

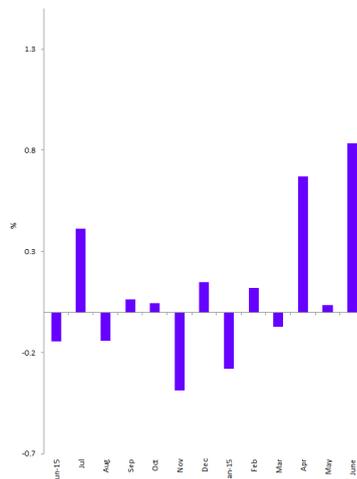
# CONSUMER PRICE INDEX

MALDIVES

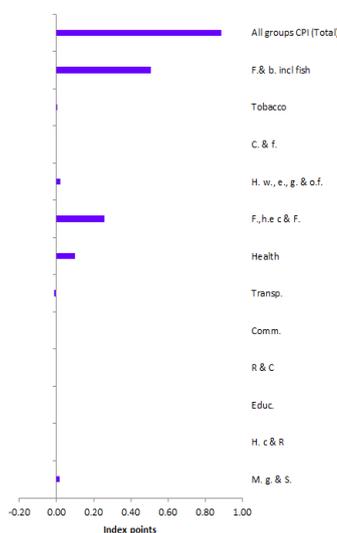
June 2015

TIME OF RELEASE: MONDAY 20 JULY 2015

All groups CPI  
Monthly change  
(May 2015 to June 2015)



Contribution to monthly change  
(May 2015 to June 2015)



## KEY FIGURES

### Inflation rates : Republic

#### All groups CPI (Total)

	May 2015 to Jun 2015 % change	Jun 2014 to Jun 2015 % change
All groups CPI (Total)	0.83	1.45
Food and non-alcoholic beverages incl fish	1.68	1.02
Tobacco and aracanut	0.19	25.79
Clothing & footwear	-0.06	0.10
Housing, water, electricity, gas & other fuels	0.08	1.01
Furnishing, household equip.& routine maint.	3.18	3.26
Health	1.51	2.57
Transport	-0.24	-2.57
Communication	0.00	-0.91
Recreation & culture	-0.08	-1.03
Education	0.00	7.54
Hotels, cafes & Restaurants	0.00	-0.42
Miscellaneous goods & Services	0.22	0.26

#### CPI analytical series

	May 2015 to Jun 2015 % change	Jun 2014 to Jun 2015 % change
Total excluding fish	0.72	1.71
Food and non-alcoholic beverages excl fish	1.50	1.99
Fish	2.09	-1.14
Actual rentals for housing	0.17	3.55

## KEY POINTS

### THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI rose by +0.83% in June 2015, compared to the rise of +0.04% in May 2015.
- The index for all items excluding fish rose by +0.72% in June 2015 compared to the rise of +0.17% in May 2015 .
- The Consumer Price Index for all groups CPI rose by +1.45% through the year to June 2015, compared to rise of +0.47% through the year to May 2015.

### OVERVIEW OF THE CPI MOVEMENTS

- The most significant price increase in this month were from furniture and furnishings (+15.68%), fish (+2.09%), vegetables (+5.98%), pharmaceutical products (+4.17%), fruit (+5.86%), milk, cheese and eggs (+1.47%), actual rentals paid by tenants (+0.17%), passenger transport by air (+4.02%) and food products n.e.c (+0.72%).
- The most significant price fall recorded in this month were from motor-cycles (-1.69%), major household appliances (-1.21%), and tools and equipment(-3.79%).

### INQUIRIES

For further information about CPI and related statistics, please contact the National Bureau of Statistics at 3349497 or email: econstats@planning.gov.mv

# NOTES

## FORTHCOMING ISSUES

<b>Issue (monthly)</b>	<b>Release date</b>
July 2015	31 August 2015
August 2015	28 September 2015
September 2015	26 October 2015
October 2015	30 November 2015

## ROUNDING

Any discrepancies between totals and sum of components in this publication are due to rounding.

## ABBREVIATIONS

DNP	Department of National Planning
CPI	Consumer Price Index
n.e.c	not elsewhere classified
F & b. incl fish	Food & non-alcoholic beverages including fish
C. & f.	Clothing & footwear
H. w.,e.,g. & o.f	Housing, water, electricity, gas & other fuels
F.,h.e c & F.	Furnishing, household equip. & routine maintenance
Transp.	Transport
Comm.	Communication
R & C	Recreation & culture
Educ.	Education
H. c & R	Hotels, cafes & Restaurants
M. g. & S.	Miscellaneous goods & Services
IMF	International Monetary Fund

## ACKNOWLEDGMENT

A consultant from IMF, Mr Keith Woolford assisted in the compilation of the index and in designing the templates of the publications. This consultancy was under the IMF Statistics Department Project on "The System of National Accounts and the International Comparison Program" funded by the government of Japan.

Entire process from design to output was carried out with invaluable assistance from Ms Aishath Shahuda and Mariyam Niyaf. All their valuable services and those involved in price collection, CPI compilation and providing data from the outlets are gratefully acknowledged. The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Ms Aishath Laila. The data entry setup was developed by Mr Keith Woolford with the assistance of Ms Aishath Laila and Ms Mariyam Shadeena.

This publication was prepared by Aishath Laila. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms Aishath Laila, Ms Azmeela Hassan, Mr Shaadh Ahmed, Ms Hamdha Latheef, Mr Ali Umar, Mr Hassan Asim Ibrahim Didi, Mr Vishal Ahmed and Mr. Mohamed Ihsan Naseer. All those involved worked tirelessly to make this publication a reality. We thank all the outlets providing data for this work in Male', Hdh, Gdh, Gn and Addu city.

# MAIN CONTRIBUTORS TO CHANGE

## CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

## CONTRIBUTION TO MONTHLY CHANGE

CPI GROUPS	Republic
All groups CPI (Total)	0.89
Food and non-alcoholic beverages incl fish	0.51
Tobacco and arcanut	0.01
Clothing & footwear	0.00
Housing, water, electricity, gas & other fuels	0.02
Furnishing, household equip.& routine maint.	0.26
Health	0.10
Transport	-0.01
Communication	0.00
Recreation & culture	0.00
Education	0.00
Hotels, cafes & Restaurants	0.00
Miscellaneous goods & Services	0.02

## TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, (May 2015 to June 2015)



## FOOD AND NON-ALCOHOLIC BEVERAGES (+1.68%)

The Food and non-alcoholic beverages group rose in June 2015. The main contributor for this rise was the increase in prices of skipjack tuna (+7.11%), banana (+30.12%), eggs (+8.52%), onion (+5.62%), green chilly (+8.32%), garlic (+19.56%), carrot (+19.02%), ginger (+45.41%), papaya (+25.71%), coconut (+4.12%), milk powder (+0.49%) cabbage (+18.85%), tomato (+17.63%), cucumber (+17.25%), baby milk powder (+1.67%), frozen beef (+8.09%), frozen chicken (+1.25%) and young coconut (+6.05%). This rise was partially offset by the fall in prices of fish paste (-5.81%), canned fish (-1.03%), potatoes (-11.83%), mango (-10.74%), cooking oil (-1.01%), mineral water (-0.91%) and dried fish (-8.09%).

Over the twelve months until June 2015, Food and non-alcoholic beverages group rose by +1.02%.

## MAIN CONTRIBUTORS TO CHANGE

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### FURNISHING HOUSEHOLD EQUIPMENTS AND ROUTINE MAINTAN- ANCE

(+3.18%)

The Furnishing household equipments & routine maintenance group rose in June 2015. The main contributors to this rise was the increase in the prices of bed (+15.40%), wardrobe (+16.15%), wooden chair (+24.67%), mattress (+10.24%), bed sheet (+3.92%) and drinking glasses (+1.74%). This rise was partially offset by the fall in prices of water pump (-3.79%), oven (-3.02%) and Iron (-4.23%).

Over the twelve months until June 2015, the Furnishing household equipments & routine maintenance group rose by +3.26%.

### FISH

(+2.09%)

Fish group rose in June 2015. The main contributor to this rise was the increase in the price of skipjack tuna (+7.11%). This rise was partially offset by the fall in prices of fish paste (-5.81%), canned fish (-1.03%) and dried Fish (-8.09%).

Over the twelve months until June 2015, the Fish group fell by -1.14%.

### HEALTH

(+1.51%)

Health group rose in June 2015 and the main contributors for this rise was the increase in the price of medicines such as Zental and Haliborange (+28.53%).

Over the twelve months until June 2015, the Health group rose by +2.57%.

### HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS

(+0.08%)

The Housing, water, electricity, gas and other fuels group rose in June 2015. The main contributors to this rise was the increase in the price of rent (+0.17%). This rise was partially offset by the fall in price of paints (-1.29%).

Over the twelve months until June 2015, the Housing, water, electricity, gas and other fuels group rose by +1.01%.

### MISCELLANEOUS GOODS AND SER- VICES

(+0.22%)

The Miscellaneous goods and services group rose in June 2015. The main contributors to this rise was the increase in the prices of women perfume (+2.67%) and tooth paste (+2.68%).

Over the twelve months until June 2015, the Miscellaneous goods and services group rose by +0.26%.

### TOBACCO AND AR- ACANUTS

(+0.19%)

The Tobacco and Aracanuts group rose in June 2015. The main contributors to this rise was the increase in the price of cigarettes (+0.15%).

Over the twelve months until June 2015, the Tobacco and Aracanuts group rose by +25.79%.

## MAIN CONTRIBUTORS TO CHANGE

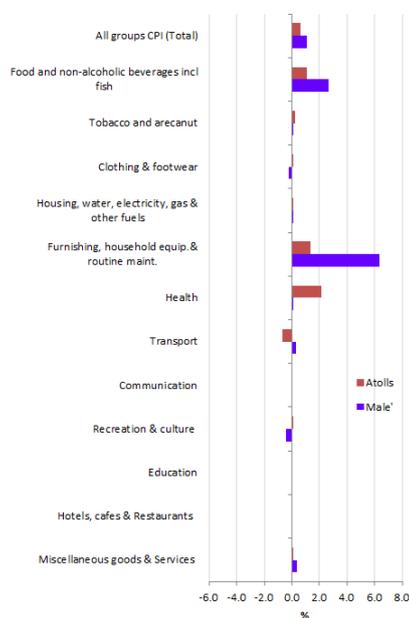
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COMMUNICATION (0.00%)	<p>The Communication group remained unchanged during June 2015.</p> <p>Over the twelve months until June 2015, the Communication fell by -0.91%.</p>
EDUCATION (0.00%)	<p>The Education group remained unchanged during June 2015.</p> <p>Over the twelve months until June 2015, the Education group rose by +7.54%.</p>
RESTAURANTS AND HOTELS (0.00%)	<p>The Restaurant and hotels group remained unchanged during June 2015</p> <p>Over the twelve months until June 2015, Restaurant and hotels group fell by -0.42%.</p>
CLOTHING AND FOOTWEAR (-0.06%)	<p>The Clothing and footwear group fell in June 2015. The main contributors to this fall was the decrease in the prices of clothing materials (-0.42%) and girls jeans (-2.44%).</p> <p>Over the twelve months until June 2015, Clothing and footwear group rose by +0.10%.</p>
RECREATION AND CULTURE (-0.08%)	<p>The Recreation and culture group fell in June 2015 and the most significant contributor to this fall was the decrease in price of Pencil (-4.93%). This fall was partially offset by the rise in price of drawing block (+2.15%).</p> <p>Over the twelve months until June 2015, the Recreation and culture group fell by -1.03%.</p>
TRANSPORT (-0.24%)	<p>The Transport group fell in June 2015. The main contributor for this fall was the decrease in the price of motor cycles (-1.69%). This fall was partially offset by the rise in price of International air fare - Male' - Colombo - Male' (+11.52%).</p> <p>Over the twelve months until June 2015, Transport group fell by -2.57%.</p>

# COMPARISON BETWEEN MALE' AND ATOLLS

## ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (May 2015 to June 2015)



## Inflation rates : Male' & Atolls

May 2015 to Jun 2015

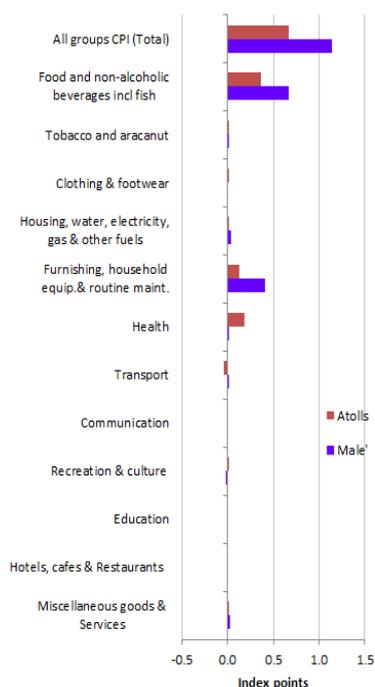
### All groups CPI (Total)

	Male'	Atolls
Food and non-alcoholic beverages incl fish	2.65	1.06
Tobacco and aracanut	0.12	0.22
Clothing & footwear	-0.21	0.04
Housing, water, electricity, gas & other fuels	0.10	0.04
Furnishing, household equip.& routine maint.	6.36	1.31
Health	0.04	2.14
Transport	0.30	-0.66
Communication	0.00	0.00
Recreation & culture	-0.43	0.10
Education	0.00	0.00
Hotels, cafes & Restaurants	-0.01	0.00
Miscellaneous goods & Services	0.39	0.09

### CPI analytical series

	Male'	Atolls
Total excluding fish	0.90	0.56
Food and non-alcoholic beverages excl fish	2.38	0.96
Fish	3.23	1.31
Actual rentals for housing	0.17	0.00

## Contribution to monthly change, Male' & Atolls (May 2015 to June 2015)



CPI rose at the All Group Level in Male' by +1.07% in June 2015 and in Atolls by +0.63%. (See table 2 & 3).

For Male' the largest positive contributor to the rise in CPI was Food and beverages group which was recorded at +2.65%. This rise was mainly due to the increase in prices of skipjack tuna (+8.52%), banana (+29.89%), onion (+9.82%), eggs (+11.74%), papaya (+28.41%), carrot (+23.73%), garlic (+23.53%), green chilly (+13.12%), ginger (+61.89%), baby milk powder (+3.27%), frozen beef (+9.94%) and watermelon (+37.02%). This was partially offset by the fall in prices of canned fish (-2.16%) and fish paste (-8.36%).

For Atolls the largest Positive contributor to the rise in CPI was Food and beverages group which was recorded at +1.06%. This rise was mainly due to the increase in prices of skipjack tuna (+5.84%), banana (+30.36%), eggs (+7.45%), green chilly (+6.70%), onion (+2.69%), cucumber (+59.45%), garlic (+16.79%), coconut (+4.75%), milk powder (+0.63%) and carrot (+14.49%). This was partially offset by the fall in prices of fish paste (-5.19%), mango (-15.24%), potatoes (-14.97%), watermelon (-14.92%) and canned fish (-0.40%).

In Male' most significant negative contributor was Recreation and culture group which was recorded at -0.43% due to the fall in price of pencil (-13.40%). This was partially offset by the rise in price of drawing block (+2.94%).

For Atolls, the most significant negative contributor was Transport group which was recorded at -0.66% due to the fall in price of motor cycles (-4.23%). This was partially offset by the rise in price of International air fare - Male' - Colombo - Male' (+11.52%).

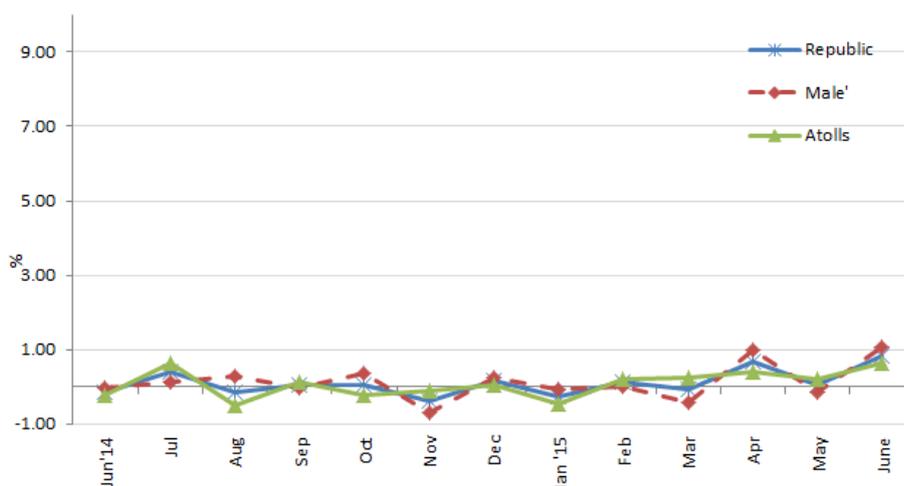
# COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

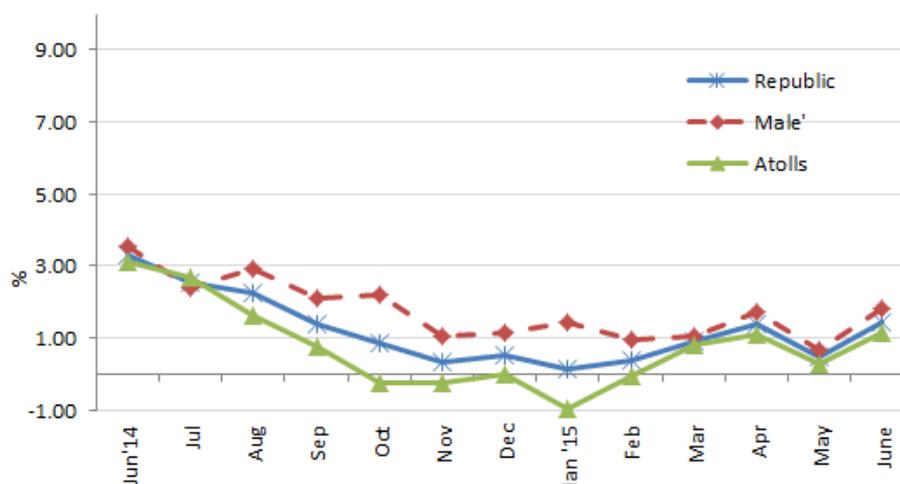
	Index	Percentage change	
	number (a)	Jun-15	May 2015 to Jun 2015
Republic	<b>106.99</b>	<b>0.83</b>	<b>1.45</b>
Male'	<b>107.97</b>	<b>1.07</b>	<b>1.80</b>
Atolls	<b>106.15</b>	<b>0.63</b>	<b>1.15</b>

*(a) Base of each index: June 2012=100*

## PERCENTAGE CHANGES (from previous month)



## PERCENTAGE CHANGES (from corresponding month of previous year)



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5. CPI groups, sub-group and expenditure class, Male' (available only on website)
6. CPI groups, sub-group and expenditure class, Atolls' (available only on website)
7. Analytical series (available only on website)
8. All groups CPI (Total), index numbers (available only on website)