

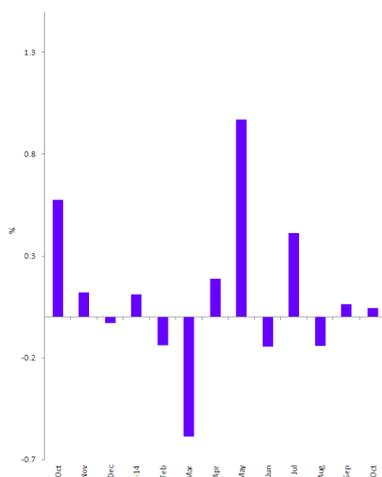
CONSUMER PRICE INDEX

MALDIVES

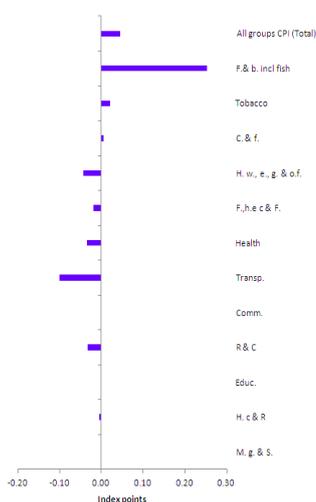
OCTOBER 2014

TIME OF RELEASE: MONDAY 24 NOVEMBER 2014

All groups CPI
Monthly change
(Sep 2014 to Oct 2014)



Contribution to monthly change
(Sep 2014 to Oct 2014)



KEY FIGURES

Inflation rates : Republic

	Sep 2014 to Oct 2014 % change	Oct 2013 to Oct 2014 % change
All groups CPI (Total)	0.04	0.87
Food and non-alcoholic beverages incl fish	0.84	-2.36
Tobacco and aracanut	0.91	7.23
Clothing & footwear	0.15	-0.04
Housing, water, electricity, gas & other fuels	-0.17	2.48
Furnishing, household equip.& routine maint.	-0.22	0.34
Health	-0.52	3.42
Transport	-1.73	2.01
Communication	0.00	2.35
Recreation & culture	-0.65	0.54
Education	0.00	5.18
Hotels, cafes & Restaurants	-0.12	5.75
Miscellaneous goods & Services	-0.02	0.73
CPI analytical series		
Total excluding fish	-0.11	1.28
Food and non-alcoholic beverages excl fish	0.48	-1.99
Fish	1.66	-3.18
Actual rentals for housing	0.35	3.92

KEY POINTS

THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI rose by +0.04% in October 2014, compared to the rise of +0.06% in September 2014.
- The index for all items excluding fish fell by -0.11% in October 2014 compared to the rise of +0.03% in September 2014 .
- The Consumer Price Index for all groups CPI rose by +0.87% through the year to October 2014, compared to rise of +1.40% through the year to September 2014.

OVERVIEW OF THE CPI MOVEMENTS

- The most significant price increase in this month were from Fish (+1.66%), Vegetables (+5.58%) and Actual rentals paid by tenants (+0.35%).
- The most significant price fall recorded in this month were from Electricity (-1.61%), Motor-cycles (-3.24%), Fuels and lubricants (-6.73%), fruit (-1.77%) and Pharmaceutical products (-1.18%)

INQUIRIES

For further information about CPI and related statistics, please contact the National Bureau of Statistics at 3349497 or email: econstats@planning.gov.mv

NOTES

FORTHCOMING ISSUES

Issue (monthly)

November 2014
December 2014
January 2015
February 2015

Release date

29 December 2014
27 January 2015
23 February 2015
30 March 2015

ROUNDING

Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS

DNP	Department of National Planning
CPI	Consumer Price Index
n.e.c	not elsewhere classified
F & b. incl fish	Food & non-alcoholic beverages including fish
C. & f.	Clothing & footwear
H. w.,e.,g. & o.f	Housing, water, electricity, gas & other fuels
F.,h.e c & F.	Furnishing, household equip. & routine maintenance
Transp.	Transport
Comm.	Communication
R & C	Recreation & culture
Educ.	Education
H. c & R	Hotels, cafes & Restaurants
M. g. & S.	Miscellaneous goods & Services
IMF	International Monetary Fund

ACKNOWLEDGMENT

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The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Ms Aishath Laila. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. The data entry setup was developed by Mr Keith Woolford with the assistance of Ms Aishath Laila and Ms Mariyam Shadeena. Data collection, verification and compilation has been carried out by Ms Aishath Laila, Ms Mariyam Shadeena, Ms Sajida Ahmed, Ms Azmeela Hassan, Mr Shaadh Ahmed, Ms Mariyam Shua Hameed, Ms Hamdha Latheef, Mr Ali Umar, Mr Hassan Asim Ibrahim Didi, Mr Vishal Ahmed and Mr. Mohamed Ihsan Naseer. All those involved worked tirelessly to make this publication a reality.

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MAIN CONTRIBUTORS TO CHANGE

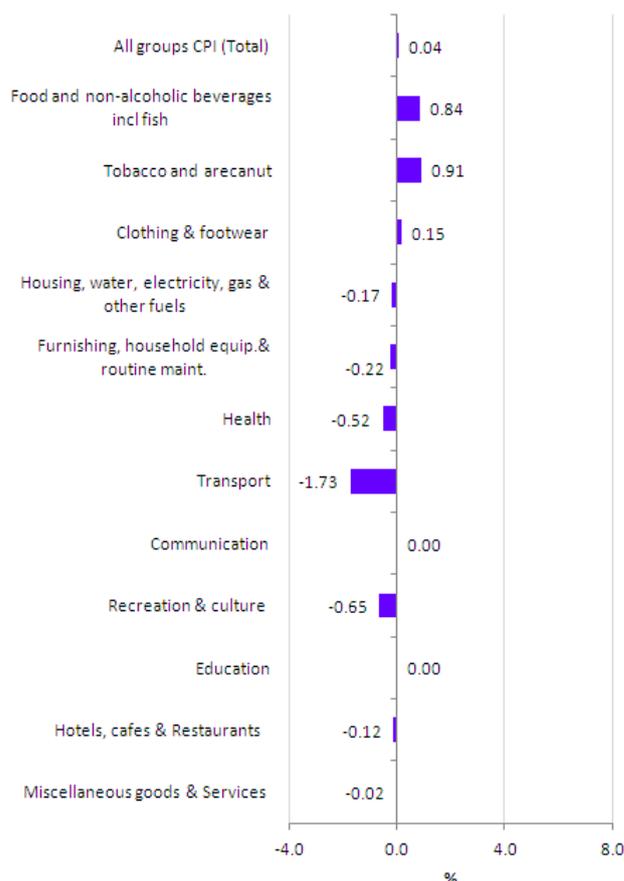
CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

CONTRIBUTION TO MONTHLY CHANGE

CPI GROUPS	Republic
All groups CPI (Total)	0.05
Food and non-alcoholic beverages incl fish	0.25
Tobacco and aracanut	0.02
Clothing & footwear	0.01
Housing, water, electricity, gas & other fuels	-0.04
Furnishing, household equip.& routine maint.	-0.02
Health	-0.03
Transport	-0.10
Communication	0.00
Recreation & culture	-0.03
Education	0.00
Hotels, cafes & Restaurants	0.00
Miscellaneous goods & Services	0.00

TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, (Sep 2014 to Oct 2014)



FOOD AND NON-ALCOHOLIC BEVERAGES

(+0.84%)

The Food and Non-Alcoholic Beverages group rose in October 2014 and the most significant contributors to this rise was the incline in the price of Skipjack tuna (+4.20%), Carrot (+56.72%) and Onion (+5.76%). This rise was partially offset by the fall in price of Coconut (-8.49%), Green chilly (-5.02%) and Tomato (-9.28%)

Over the twelve months until October 2014, Food and Non-Alcoholic Beverages group fell by -2.36%.

FISH

(+1.66%)

The Fish group rose in October 2014 and the most significant contributors to this rise was the increase in the price of Skipjack tuna (+4.20%) and Smoked fish (+1.39%). This rise was partially offset by the fall in price of Canned fish (-0.32%) and Reef fish (-2.63%)

Over the twelve months until October 2014, this group fell by -3.18%.

MAIN CONTRIBUTORS TO CHANGE

TOBACCO AND NARCOTICS (+0.91%)	<p>The Tobacco and Narcotics group rose in October 2014. The main contributor to this rise was the increase in the price of Aracanut (+4.92%)</p> <p>Over the twelve months until October 2014, Tobacco and Narcotics group rose by 7.23%.</p>
CLOTHING AND FOOTWEAR (+0.15%)	<p>The Clothing and footwear group rose in October 2014 and the main contributors for this rise was Men's Shirts (+3.09%) and Men's Jeans (+2.51%). This was partially offset by the fall in price of Men's Trousers (-1.90%),</p> <p>Over the twelve months until October 2014, the Clothing and footwear group fell by -0.04%.</p>
EDUCATION (0.00%)	<p>The Education group remained unchanged during October 2014.</p> <p>Over the twelve months until October 2014, Education group rose by +5.18%.</p>
COMMUNICATION (0.00%)	<p>The Communication group remained unchanged during October 2014.</p> <p>Over the twelve months until October 2014, Communication group rose by +2.35%.</p>
MISCELLANEOUS GOODS AND SERVICES (-0.02%)	<p>Miscellaneous goods and services group fell in October 2014 and the main contributor to this fall was the price of Men's Body Spray (-0.77%).</p> <p>Over the twelve months until October 2014, this group rose by +0.73%.</p>
RESTAURANTS AND HOTELS (-0.12%)	<p>The Restaurant and Hotels group fell in October 2014 and the main contributor to this fall was the price of Coffee (-3.83%)</p> <p>Over the twelve months until October 2014, Restaurant and Hotels group rose by +5.75%.</p>

MAIN CONTRIBUTORS TO CHANGE

FURNISHING & HOUSEHOLD EQUIPMENTS

(-0.22%)

Furnishing & household equipment group fell in October 2014 and most significant contributors to this was the fall in the price of Bed (-0.98%)

Over the twelve months until October 2014, this group rose by +0.34%.

RECREATION AND CULTURE

(-0.65%)

The Recreation and culture group fell in October 2014. The main contributors to this fall was Laptop (-1.75%) and Television (-1.39%). This fall was partially offset by the rise in price of Changing computer mother board (+3.96%)

Over the twelve months until October 2014, Recreation and culture group rose by +0.54%.

HEALTH

(-0.52%)

Health group fell in October 2014 and most significant contributors to this fall was Zental (-11.86%) and Whole abdomen scan (-5.00%). This fall was partially offset by the rise in price of Strepsil (+3.07%).

Over the twelve months until October 2014, the health group rose by +3.42%.

HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS

(-0.17%)

The Housing, Water, Electricity, Gas and Other fuels group fell in October 2014. The main contributors for this fall was the decrease in price of Electricity charges (-1.61%) and Cooking gas (-0.78%). This was partially offset by the rise in price of Rent (+0.35%)

Over the twelve months until October 2014, this group rose by +2.48%.

TRANSPORT

(-1.73%)

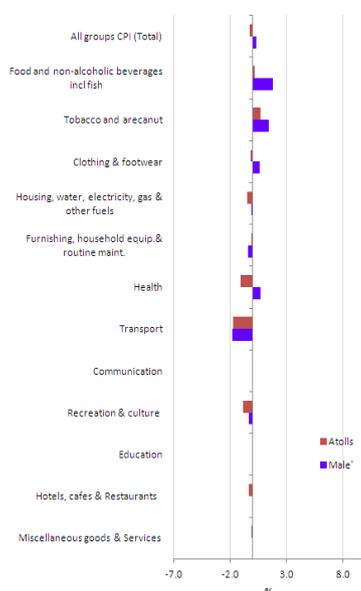
The Transport group fell in October 2014. The main contributors to this fall was the decline in the price of Motor cycles (-3.24%) and Petrol (-6.66%)

Over the twelve months until October 2014, the transport group rose by +2.01%.

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (Sep 2014 to Oct 2014)



Contribution to monthly change, Male' & Atolls (Sep 2014 to Oct 2014)



Inflation rates : Male' & Atolls

Sep 2014 to Oct 2014

	% change	
	Male'	Atolls
All groups CPI (Total)	0.37	-0.24
Food and non-alcoholic beverages incl fish	1.84	0.20
Tobacco and arecanut	1.45	0.73
Clothing & footwear	0.66	-0.17
Housing, water, electricity, gas & other fuels	-0.02	-0.47
Furnishing, household equip. & routine maint.	-0.39	-0.12
Health	0.72	-1.03
Transport	-1.80	-1.68
Communication	0.00	0.00
Recreation & culture	-0.31	-0.82
Education	0.00	0.00
Hotels, cafes & Restaurants	0.00	-0.35
Miscellaneous goods & Services	0.02	-0.05
CPI analytical series		
Total excluding fish	0.12	-0.31
Food and non-alcoholic beverages excl fish	1.09	0.10
Fish	3.40	0.44
Actual rentals for housing	0.37	0.00

Even though CPI rose at the All Group Level in Male' by +0.37% in October 2014, it fell in Atolls by -0.24%.

For Male' the largest positive contributor to the rise in CPI was Food and non-alcoholic beverages which was recorded at +1.84%. This rise was mainly due to the increase in prices of Skipjack tuna (+6.85%), Carrot (+77.86%), Onion (+6.39%), Smoked fish(+2.51%), Papaya (+21.81%) and Garlic (+17.56%) This was partially offset by the fall in price of Green Chilly (-25.25%), Tomato (-11.04%) and Cucumber (-10.91%).

For Atolls the largest negative contributor to the fall in CPI was Transport which was recorded at -1.68% due to the fall in price of Petrol (-6.61%), Motor Cycle (-2.60%) and Diesel (-7.19%)

In Male' most significant negative contributor was Transport which was recorded at -1.80% due to the fall in price of Motor Cycles (-3.67%) and Petrol (-7.37%)

For Atolls, the most significant positive contributor was Food and non-alcoholic beverages which was recorded at +0.20% due to the rise in price of Skipjack tuna (+1.77%), Onion (+5.32%), Carrot (+36.02%), Green chilly(+3.30%) and Potato (+5.06%). This was partially offset by the fall in price of Coconut (-13.84%), Canned fish (-0.04%) and Chicken eggs (-1.77%).

COMPARISON BETWEEN MALE' AND ATOLLS

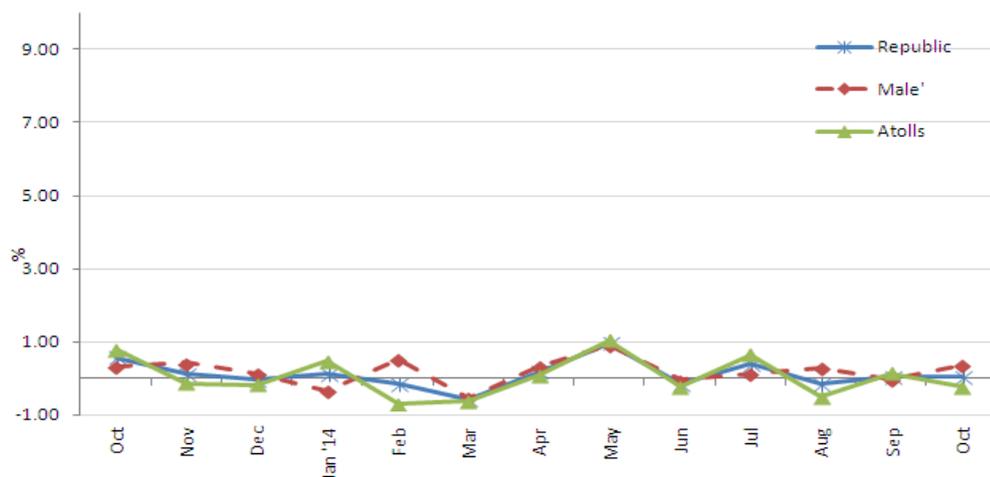
ALL GROUPS CPI

ALL GROUPS CPI, All groups index numbers and percentage changes

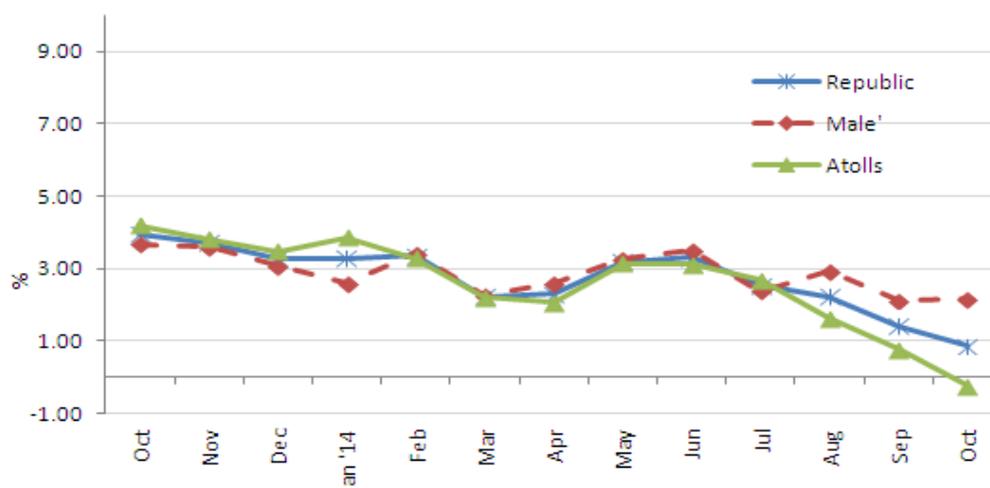
	Index		
	number (a)	Percentage change	
	Oct-14	Sep 2014 to Oct 2014	Oct 2013 to Oct 2014
Republic	105.85	0.04	0.87
Male'	106.89	0.37	2.18
Atolls	104.97	-0.24	-0.26

(a) Base of each index: June 2012=100

PERCENTAGE CHANGES (from previous month)



PERCENTAGE CHANGES (from corresponding month of previous year)



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7. Analytical series (available only on website)
8. All groups CPI (Total), index numbers (available only on website)
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