

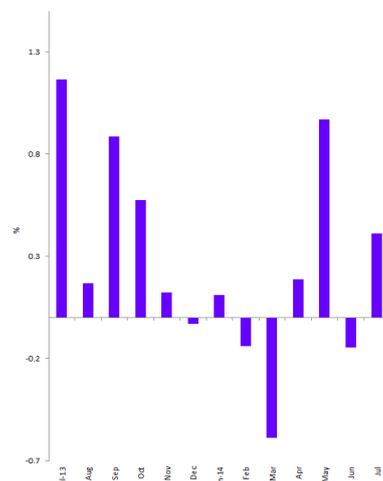
# CONSUMER PRICE INDEX

MALDIVES

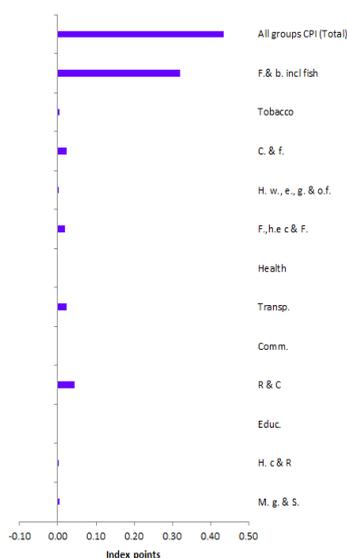
JULY 2014

TIME OF RELEASE: MONDAY 25 AUGUST 2014

All groups CPI  
Monthly change  
(Jun 2014 to Jul 2014)



Contribution to monthly change  
(Jun 2014 to Jul 2014)



## KEY FIGURES

### Inflation rates : Republic

|  | Jun 2014 to Jul 2014 | Jul 2013 to Jul 2014 |
|--|----------------------|----------------------|
|  | % change             | % change             |
| <b>All groups CPI (Total)</b>                  | <b>0.41</b>          | <b>2.55</b>          |
| Food and non-alcoholic beverages incl fish     | 1.05                 | 1.46                 |
| Tobacco and aracanut                           | 0.21                 | -0.38                |
| Clothing & footwear                            | 0.56                 | 1.07                 |
| Housing, water, electricity, gas & other fuels | 0.01                 | 3.20                 |
| Furnishing, household equip.& routine maint.   | 0.22                 | -3.33                |
| Health   | 0.00                 | 12.18                |
| Transport                                      | 0.39                 | 4.42                 |
| Communication                                  | -0.05                | 2.35                 |
| Recreation & culture                           | 0.84                 | 6.25                 |
| Education                                      | 0.00                 | 5.26                 |
| Hotels, cafes & Restaurants                    | 0.00                 | 4.76                 |
| Miscellaneous goods & Services                 | 0.07                 | -0.20                |
| <b>CPI analytical series</b>                   |                      |                      |
| Total excluding fish                           | 0.34                 | 2.53                 |
| Food and non-alcoholic beverages excl fish     | 1.02                 | 0.86                 |
| Fish   | 1.12                 | 2.80                 |
| Actual rentals for housing                     | 0.03                 | 4.38                 |

## KEY POINTS

### THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI rose by +0.41% in July 2014, compared to the decline of -0.14% in June 2014.
- The index for all items excluding fish rose +0.34% in July 2014 compared to the fall of -0.44% in June 2014 .
- The Consumer Price Index for all groups CPI rose by +2.55% through the year to July 2014, compared to rise of +3.32% through the year to June 2014.

### OVERVIEW OF THE CPI MOVEMENTS

- The most significant price rise in this month were from fruits (+7.32%), fish (+1.12%), milk, cheese and eggs (+1.21%), cultural services (+5.22%), garments (+1.23%), passenger transport by air (+5.36%), vegetables (+0.79%), household textiles (+3.14%), mineral water, soft drinks, fruit and vegetable juices (+0.42%) and glassware, tableware and household utensils (+0.71%).
- The most significant price decline recorded in this month were from clothing materials (-1.22%).

### INQUIRIES

For further information about CPI and related statistics, please contact the statistics Division of NBS at 3349497 or email: econstats@planning.gov.mv

# NOTES

| <b>FORTHCOMING ISSUES</b> | <b>Issue (monthly)</b> | <b>Release date</b> |
|---------------------------|------------------------|---------------------|
|                           | August 2014            | 29 September 2014   |
|                           | September 2014         | 27 October 2014     |
|                           | October 2014           | 24 November 2014    |
|                           | November 2014          | 29 December 2014    |

**ROUNDING** Any discrepancies between totals and sum of components in this publication are due to rounding.

| <b>ABBREVIATIONS</b> |                   |  |
|----------------------|-------------------|--|
|                      | DNP               | Department of National Planning                    |
|                      | CPI               | Consumer Price Index                               |
|                      | n.e.c             | not elsewhere classified                           |
|                      | F & b. incl fish  | Food & non-alcoholic beverages including fish      |
|                      | C. & f.           | Clothing & footwear                                |
|                      | H. w.,e.,g. & o.f | Housing, water, electricity, gas & other fuels     |
|                      | F.,h.e c & F.     | Furnishing, household equip. & routine maintenance |
|                      | Transp.           | Transport  |
|                      | Comm.             | Communication                                      |
|                      | R & C             | Recreation & culture                               |
|                      | Educ.             | Education  |
|                      | H. c & R          | Hotels, cafes & Restaurants                        |
|                      | M. g. & S.        | Miscellaneous goods & Services                     |
|                      | IMF               | International Monetary Fund                        |

**ACKNOWLEDGMENT** A consultant from IMF, Mr Keith Woolford assisted in the compilation of the index and in designing the templates of the publications. This consultancy was under the IMF Statistics Department Project on “The System of National Accounts and the International Comparison Program” funded by the government of Japan.

The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Ms Aishath Laila. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. The data entry setup was developed by Mr Keith Woolford with the assistance of Ms Aishath Laila and Ms Mariyam Shadeena. Data collection, verification and compilation has been carried out by Ms Aishath Laila, Ms Mariyam Shadeena, Ms Sajida Ahmed, Ms Azmeela Hassan, Mr Shaadh Ahmed, Ms Mariyam Shua Hameed, Ms Hamdha Latheef, Mr Ali Umar, Mr Hassan Asim Ibrahim Didi, Mr Vishal Ahmed and Mr. Mohamed Ihsan Naseer. All those involved worked tirelessly to make this publication a reality.

Entire process from design to output was carried out with invaluable assistance from Ms Mariyam Niyaf and Ms Aishath Shahuda. All their valuable services are gratefully acknowledged.

# MAIN CONTRIBUTORS TO CHANGE

## CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

## CONTRIBUTION TO MONTHLY CHANGE

| CPI GROUPS                                     | Republic |
|--|----------|
| All groups CPI (Total)                         | 0.44     |
| Food and non-alcoholic beverages incl fish     | 0.32     |
| Tobacco and arcanut                            | 0.00     |
| Clothing & footwear                            | 0.02     |
| Housing, water, electricity, gas & other fuels | 0.00     |
| Furnishing, household equip.& routine maint.   | 0.02     |
| Health   | 0.00     |
| Transport                                      | 0.02     |
| Communication                                  | 0.00     |
| Recreation & culture                           | 0.04     |
| Education                                      | 0.00     |
| Hotels, cafes & Restaurants                    | 0.00     |
| Miscellaneous goods & Services                 | 0.01     |

## TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, (June 2014 to July 2014)



## FOOD & NON-ALCOHOLIC BEVERAGES (+1.05%)

The Food and non-alcoholic beverages rose in July 2014 and the most significant contributors to this rise were the rise in the price of skipjack tuna (+3.10%), banana (+36.89%), green chilly (+20.80%), coconut (+6.87%), eggs (+4.47%), reef fish (+10.15%), milk powder (+0.92%), young coconut (+18.86%), cabbages (+28.90%), baby milk powder (+2.59%), tomato (+22.28%) and orange (+8.72%). This rise was partially offset by the fall in prices of onion (-7.78%), fish paste (-2.74%), papaya (-21.68%), canned fish (-0.51%), potatoes (-7.15%), water melon (-6.33%), chicken whole (-1.00%) and apple (-3.38%).

Over the twelve months until July 2014, this group rose by +1.46%.

## MAIN CONTRIBUTORS TO CHANGE

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|  |   |
|--|---|
| FISH (+1.12)                               | <p>The Fish group rose in July 2014 and the most significant contributors to this rise were the increase in the price of skipjack tuna (+3.10%) and reef fish (+10.15%). This rise was partially offset by the fall in the price of fish paste (-2.74%) and canned fish (-0.51%).</p> <p>Over the twelve months until July 2014, Fish group rose by +2.80%.</p> |
| RECREATION AND CULTURE (+0.84%)            | <p>The Recreation and culture group rose in July 2014. The main contributor to this rise was cable TV charges (+6.86%). This rise was partially offset by the fall in price of pencil (-0.46%).</p> <p>Over the twelve months until July 2014, Recreation and culture group rose by +6.25%.</p>   |
| TRANSPORT (+0.39%)                         | <p>Transport group rose in July 2014. The main contributor to this rise was the increase in price of international air fare - Male' - Trivandrum - Male' (+17.83%).</p> <p>Over the twelve months until July 2014, Transport group rose by +4.42%.</p>  |
| CLOTHING AND FOOTWEAR (+0.56%)             | <p>Clothing and footwear group rose in July 2014. The main contributor to this rise was trousers-men (+2.30%) and jeans-men (+2.44%). This rise was partially offset by the decrease in price of clothing materials (-1.22%).</p> <p>Over the twelve months until July 2014, Clothing and footwear group rose by +1.07%.</p>                                    |
| FURNISHING & HOUSEHOLD EQUIPMENTS (+0.22%) | <p>The Furnishing and household equipment group rose in July 2014. The main contributors to this rise was bed sheet (+3.14%). This rise was partially offset by the fall in price of washing powder (-0.60%).</p> <p>Over the twelve months until July 2014, the Furnishing &amp; household equipment group fell by -3.33%.</p>                                 |
| MISCELLANEOUS GOOD AND SERVICES (+0.07%)   | <p>The group, Miscellaneous goods and services rose in July 2014. The main contributors to this rise were wallet-men's (+2.54%). This rise was partially offset by the fall in price of shower gel (-0.22%).</p> <p>Over the twelve months until July 2014, this group fell by -0.20%.</p>  |

## MAIN CONTRIBUTORS TO CHANGE

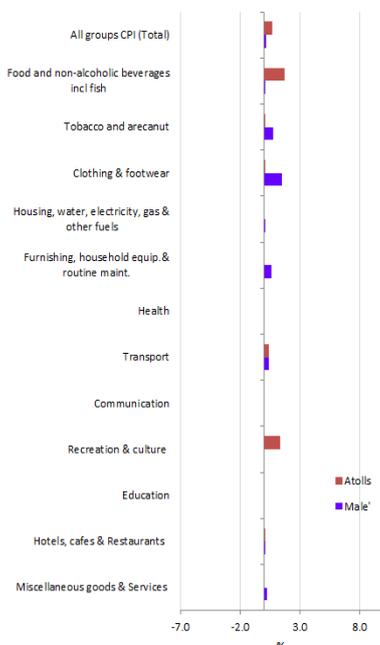
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|   |  |
|---|--|
| <b>TOBACCO AND AR-<br/>ACANUTS</b><br>(+0.21%)                                | Tobacco and aracanuts group rose in July 2014 and most significant contributor to this rise was aracanut (+1.57%).<br><br>Over the twelve months until July 2014, tobacco and aracanuts group fell by -0.38%.  |
| <b>HOUSING, WATER,<br/>ELECTRICITY, GAS<br/>&amp; OTHER FUELS</b><br>(+0.01%) | The Housing, water, electricity, gas and other fuels group rose in July 2014. The main contributor for this rise was the increase in price of rents (+0.03%). This was partially offset by the fall in price of paints (-0.53%).<br><br>Over the twelve months until July 2014, this group rose by +3.20%. |
| <b>HOTELS, CAFES &amp;<br/>RESTAURANTS</b><br>(+0.001%)                       | Hotels, café's and restaurants group rose in July 2014 and the main contributor to this rise was guest house room rate (+0.06%).<br><br>Over the twelve months until July 2014, Hotels, café's and restaurants group rose by +4.76%.   |
| <b>EDUCATION</b><br>(0.00%)   | The Education group remained unchanged during July 2014.<br><br>Over the twelve months until July 2014, Education group rose by +5.26%.  |
| <b>HEALTH</b><br>(-0.004%)  | Health group fell in July 2014 and the main contributor to this fall was balm (-0.18%).<br><br>Over the twelve months until July 2014, Health group rose by +12.18%.   |
| <b>COMMUNICATION</b><br>(-0.05%)  | Communication group fell in July 2014 and the main contributor for this fall is mobile phone (-0.24%).<br><br>Over the twelve months until July 2014, the Communication group rose by +2.35%.  |

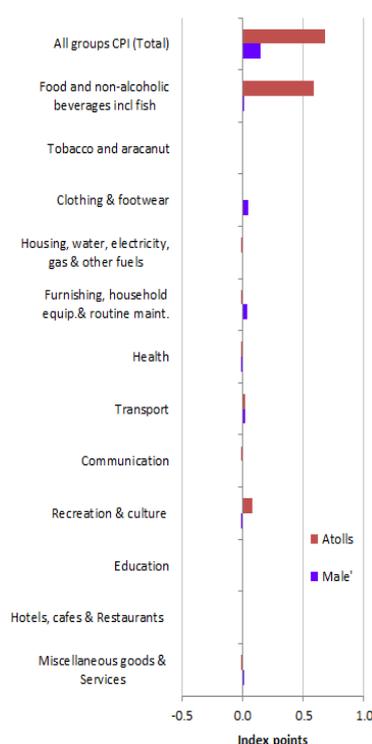
# COMPARISON BETWEEN MALE' AND ATOLLS

## ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (Jun 2014 to Jul 2014)



## Contribution to monthly change, Male' & Atolls



## Inflation rates : Male' & Atolls

Jun 2014 to Jul 2014

|  | % change    |             |
|--|-------------|-------------|
|  | Male'       | Atolls      |
| <b>All groups CPI (Total)</b>                  | <b>0.14</b> | <b>0.65</b> |
| Food and non-alcoholic beverages incl fish     | 0.04        | 1.71        |
| Tobacco and arecanut                           | 0.72        | 0.03        |
| Clothing & footwear                            | 1.46        | 0.00        |
| Housing, water, electricity, gas & other fuels | 0.02        | -0.02       |
| Furnishing, household equip.& routine maint.   | 0.64        | -0.03       |
| Health   | -0.01       | 0.00        |
| Transport                                      | 0.40        | 0.39        |
| Communication                                  | 0.00        | -0.09       |
| Recreation & culture                           | -0.05       | 1.33        |
| Education                                      | 0.00        | 0.00        |
| Hotels, cafes & Restaurants                    | 0.00        | 0.00        |
| Miscellaneous goods & Services                 | 0.20        | -0.02       |
| <b>CPI analytical series</b>                   |             |             |
| Total excluding fish                           | 0.35        | 0.34        |
| Food and non-alcoholic beverages excl fish     | 1.15        | 0.94        |
| Fish   | -2.21       | 3.54        |
| Actual rentals for housing                     | 0.03        | 0.00        |

CPI rose at the All Group Level in Male' by +0.14% in July 2014 and it rose in Atolls by +0.65%. When fish is excluded from the total, CPI rose for both Male' and Atolls. (See table 2 & 3).

For Male' the largest positive contributor to the rise in CPI was Clothing and footwear which was recorded at +1.46. This rise was mainly due to the increase in prices of trousers-men (+6.10%), jeans-men (+7.05%), T-shirts-men (+7.42%) and T-shirts-boys (+7.45%). This was partially offset by the fall in price of jeans-boys (-0.24%).

For Atolls the largest positive contributor to the rise in CPI was Food and non-alcoholic beverages which was recorded at +1.71% due to the rise in price of skipjack tuna (+10.12%), banana (+59.39%), green chilly (+13.40%), coconut (+8.03%), milk powder (+0.95%), eggs (+2.56%), baby milk powder (+3.74%), cabbages (+22.26%), mineral water (+3.14%), reef fish (+4.10%), young coconut (+11.01%), smoked fish (+1.65%), orange (+10.21%) and tomato. This rise was partially offset by the fall in price of onion (-12.78%), fish paste (-3.57%), potatoes (-12.04%), canned fish (-0.15%), apples (-3.32%) and water melon (-3.91%).

In Male' most significant negative contributor was recreation and culture which was recorded at -0.05% due to the fall in price of children's story book (-3.49%).

For Atolls, the most significant negative contributor was Communication which was recorded at -0.09% due to the fall in price of mobile phone (-0.44%).

# COMPARISON BETWEEN MALE' AND ATOLLS

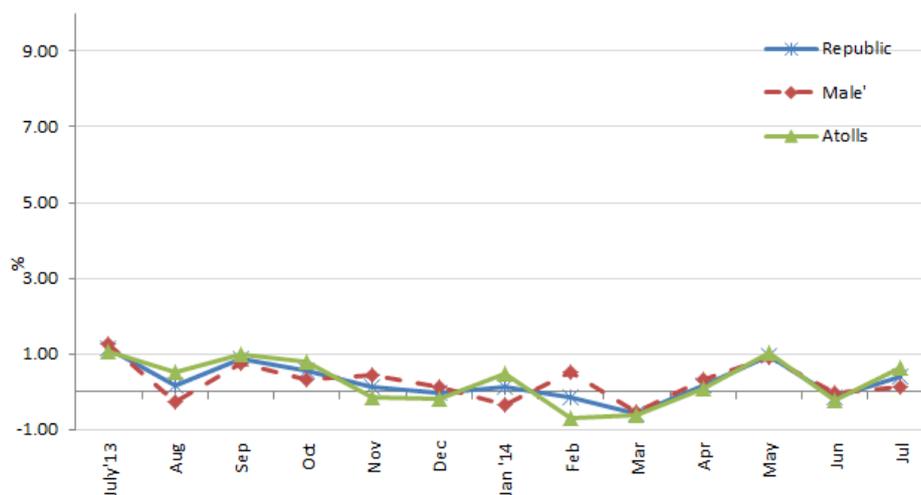
## ALL GROUPS CPI

### ALL GROUPS CPI, All groups index numbers and percentage changes

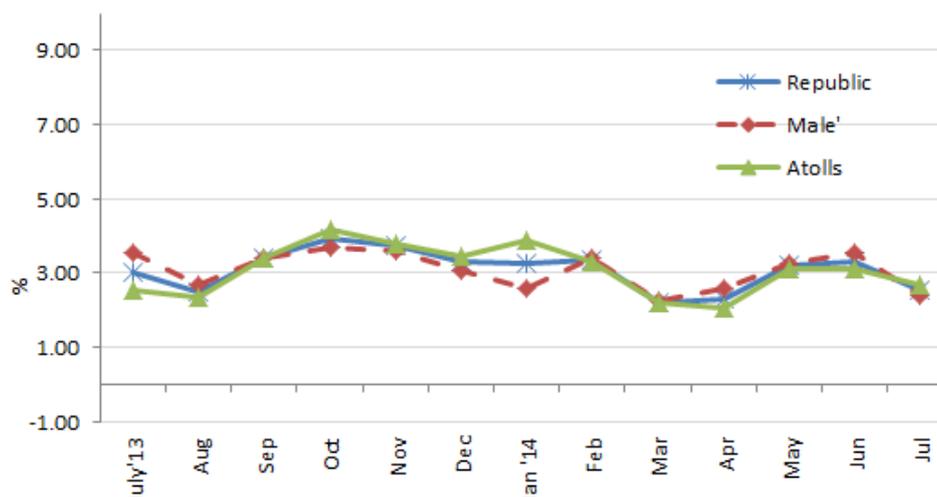
|          | Index      |                        |                        |
|----------|------------|------------------------|------------------------|
|          | number (a) | Percentage change      |                        |
|          | July-14    | June 2014 to July 2014 | July 2013 to July 2014 |
| Republic | 105.89     | 0.41                   | 2.55                   |
| Male'    | 106.21     | 0.14                   | 2.38                   |
| Atolls   | 105.62     | 0.65                   | 2.70                   |

(a) Base of each index: June 2012=100

### PERCENTAGE CHANGES (from previous month)



### PERCENTAGE CHANGES (from corresponding month of previous year)



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6. CPI groups, sub-group and expenditure class, Atolls' (available only on website)
7. Analytical series (available only on website)
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