

CONSUMER PRICE INDEX JUNE 2014

Release on 21 July 2014

Inflation rate for JUNE 2014

- Monthly percentage change between May 2014 and June 2014
 - ▣ Monthly inflation: -0.14%
 - Monthly inflation excluding fish: -0.44%
- Change from the corresponding month of the previous year (i.e. June 2013 to June 2014)
 - ▣ Annual inflation (month on month): 3.32%

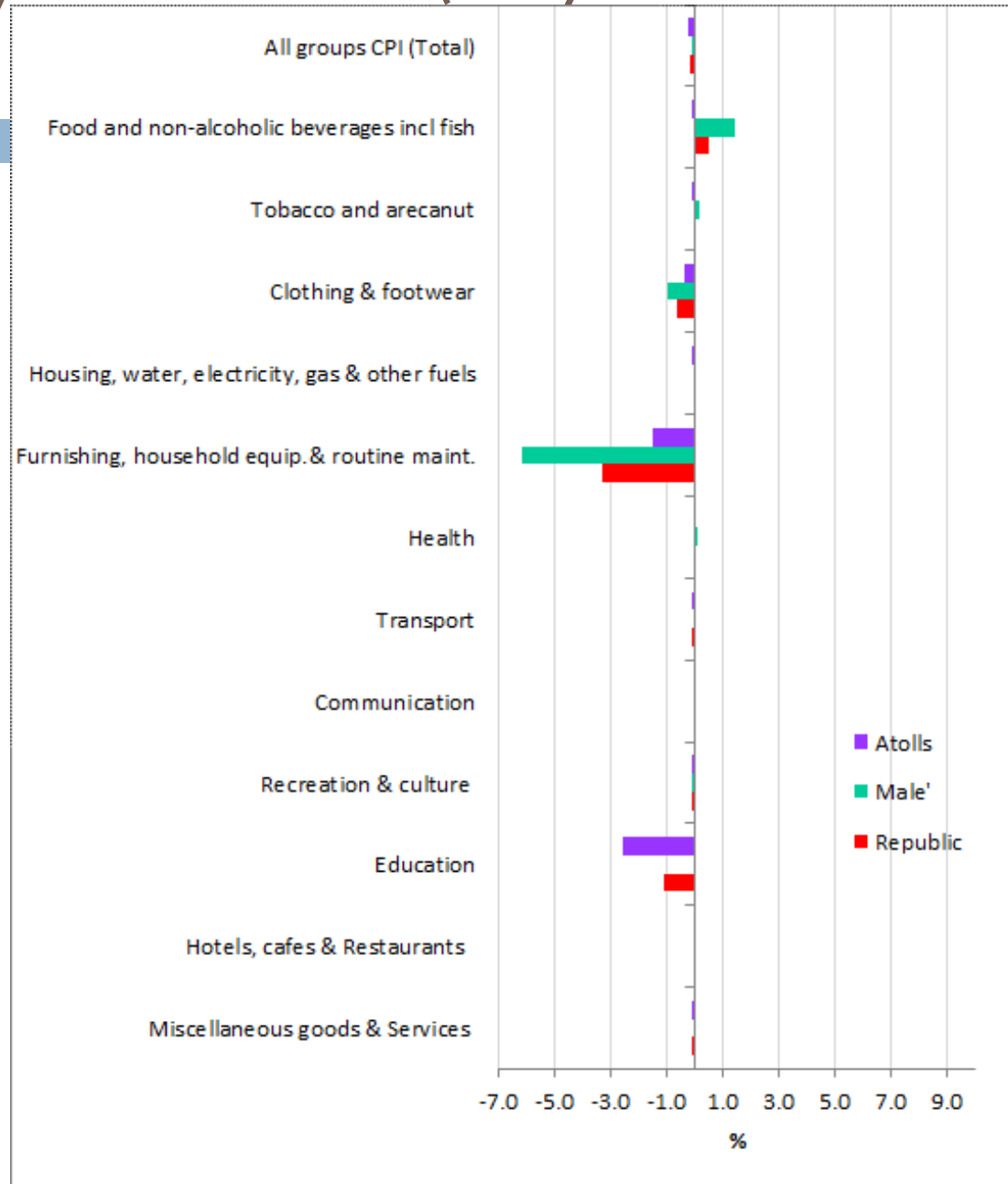
Overview of the CPI movements

- CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month
- The most significant price FALL recorded in this month were from;
 - furniture and furnishings (-11.17%),
 - vegetables (-4.03%),
 - secondary education (-1.58%),
 - major household appliances (-1.20%),
 - garments (-0.77%),
 - household textiles (-4.98%),
 - bread and cereals (-0.24%) and
 - equipment for reception , recording and reproduction of sound and pictures (-0.68%).

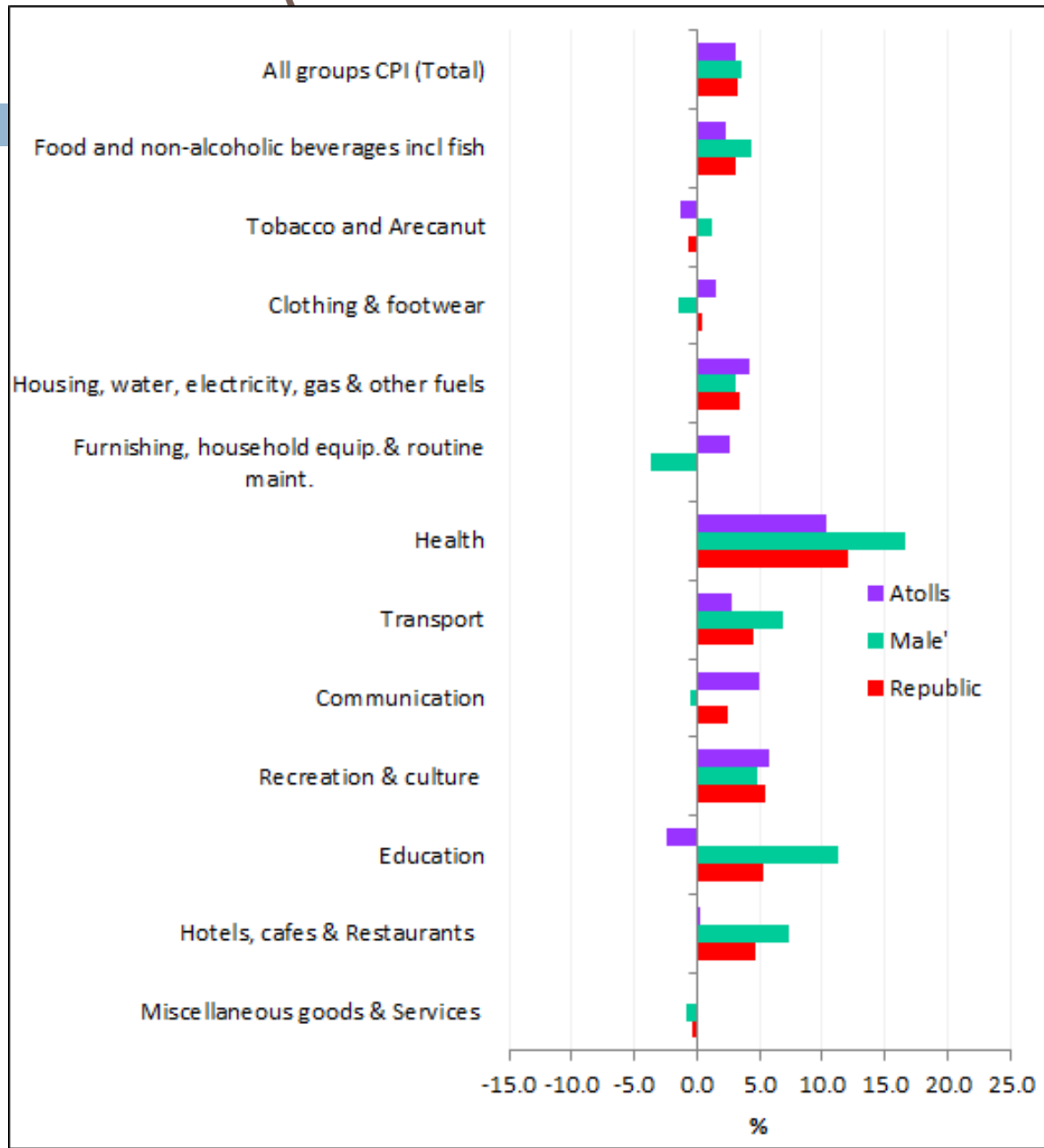
Overview of the CPI movements

- The most significant price RISE in this month were from;
 - fish (+2.95%),
 - actual rentals paid by tenants (+0.11%) and
 - fruits (+0.44%).

Monthly Inflation (May 2014 to Jun 2014)



Annual Inflation (Jun 2013 to Jun 2014)



Percentage change and change in index points used

- ▣ Movements in CPI from one period to the other period are expressed in index points as well as percentage changes.
- ▣ Information on points contribution and points contribution change (or points change) is of immense value when analysing sources of price change

Contribution to monthly change (May 2014 to Jun 2014)

| CPI GROUPS | Republic | Male' | Atolls |
|--|-----------------|--------------|---------------|
| All groups CPI (Total) | -0.15 | -0.05 | -0.24 |
| Food and non-alcoholic beverages incl fish | 0.16 | 0.37 | -0.01 |
| Tobacco and aracanut | 0.00 | 0.00 | 0.00 |
| Clothing & footwear | -0.02 | -0.03 | -0.02 |
| Housing, water, electricity, gas & other fuels | 0.01 | 0.03 | 0.00 |
| Furnishing, household equip.& routine maint. | -0.27 | -0.42 | -0.14 |
| Health | 0.00 | 0.00 | 0.00 |
| Transport | 0.00 | 0.00 | 0.00 |
| Communication | 0.00 | 0.00 | 0.00 |
| Recreation & culture | -0.01 | 0.00 | -0.01 |
| Education | -0.03 | 0.00 | -0.05 |
| Hotels, cafes & Restaurants | 0.00 | 0.00 | 0.00 |
| Miscellaneous goods & Services | 0.00 | 0.01 | -0.01 |

Up-coming CPI releases

- Monthly CPI is targeted to be released on the last Monday of the month at 10.00 am local time
- Next release
 - ▣ July CPI : 25 August 2014

Documents available

- A guide to the Consumer Price Index, Maldives 2012

GUIDE

- Review of the Consumer Price Index, 2012 (Base Period June 2012=100)

REVIEW

www.planning.gov.mv

FOR MORE INFORMATION

- Internet www.planning.gov.mv
- National Accounts and Economic Statistics Section of the Statistics Division can assist in understanding better the methodology of CPI and inflation.
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