

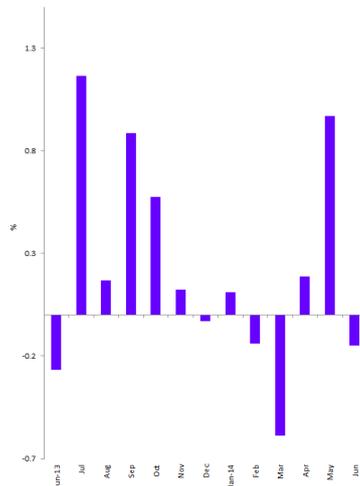
CONSUMER PRICE INDEX

MALDIVES

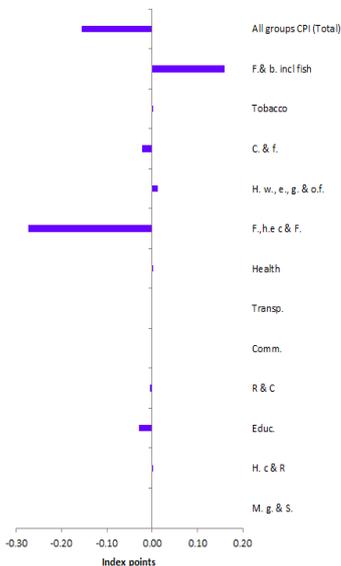
JUNE 2014

TIME OF RELEASE: MONDAY 21 JULY 2014

All groups CPI
Monthly change
(May 2014 to Jun 2014)



Contribution to monthly change
(May 2014 to Jun 2014)



KEY FIGURES

Inflation rates : Republic

	May 2014 to Jun 2014 % change	Jun 2013 to Jun 2014 % change
All groups CPI (Total)	-0.14	3.32
Food and non-alcoholic beverages incl fish	0.54	3.14
Tobacco and aracanut	0.03	-0.61
Clothing & footwear	-0.58	0.37
Housing, water, electricity, gas & other fuels	0.05	3.45
Furnishing, household equip.& routine maint.	-3.26	0.15
Health	0.04	12.11
Transport	0.00	4.54
Communication	0.00	2.40
Recreation & culture	-0.10	5.40
Education	-1.05	5.26
Hotels, cafes & Restaurants	0.03	4.75
Miscellaneous goods & Services	-0.01	-0.34
CPI analytical series		
Total excluding fish	-0.44	3.10
Food and non-alcoholic beverages excl fish	-0.50	2.07
Fish	2.95	5.59
Actual rentals for housing	0.11	4.55

KEY POINTS

THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI fell by -0.14% in June 2014, compared to the rise of +0.97% in May 2014.
- The index for all items excluding fish fell -0.44% in June 2014 compared to the rise of +0.73% in May 2014.
- The Consumer Price Index for all groups CPI rose by +3.32% through the year to June 2014, compared to rise of +3.19% through the year to May 2014.

OVERVIEW OF THE CPI MOVEMENTS

- The most significant price decline in this month were from furniture and furnishings (-11.17%), vegetables (-4.03%), secondary education (-1.58%), major household appliances (-1.20%), garments (-0.77%), household textiles (-4.98%), bread and cereals (-0.24%) and equipment for reception, recording and reproduction of sound and pictures (-0.68%).
- The most significant price rise recorded in this month were from fish (+2.95%), actual rentals paid by tenants (+0.11%) and fruits (+0.44%).

INQUIRIES

For further information about CPI and related statistics, please contact the statistics Division of NBS at 3349497 or email: econstats@planning.gov.mv

NOTES

FORTHCOMING ISSUES	Issue (monthly)	Release date
	July 2013	25 August 2014
	August 2014	29 September 2014
	September 2014	27 October 2014
	October 2014	24 November 2014

ROUNDING Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS		
	DNP	Department of National Planning
	CPI	Consumer Price Index
	n.e.c	not elsewhere classified
	F & b. incl fish	Food & non-alcoholic beverages including fish
	C. & f.	Clothing & footwear
	H. w.,e.,g. & o.f	Housing, water, electricity, gas & other fuels
	F.,h.e c & F.	Furnishing, household equip. & routine maintenance
	Transp.	Transport
	Comm.	Communication
	R & C	Recreation & culture
	Educ.	Education
	H. c & R	Hotels, cafes & Restaurants
	M. g. & S.	Miscellaneous goods & Services
	IMF	International Monetary Fund

ACKNOWLEDGMENT A consultant from IMF, Mr Keith Woolford assisted in the compilation of the index and in designing the templates of the publications. This consultancy was under the IMF Statistics Department Project on “The System of National Accounts and the International Comparison Program” funded by the government of Japan.

The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Ms Aishath Laila. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. The data entry setup was developed by Mr Keith Woolford with the assistance of Ms Aishath Laila and Ms Mariyam Shadeena. Data collection, verification and compilation has been carried out by Ms Aishath Laila, Ms Mariyam Shadeena, Ms Sajida Ahmed, Ms Azmeela Hassan, Mr Shaadh Ahmed, Ms Mariyam Shua Hameed, Ms Hamdha Latheef, Mr Ali Umar, Mr Hassan Asim Ibrahim Didi, Mr Vishal Ahmed and Mr. Mohamed Ihsan Naseer. All those involved worked tirelessly to make this publication a reality.

Entire process from design to output was carried out with invaluable assistance from Ms Mariyam Niyaf and Ms Aishath Shahuda. All their valuable services are gratefully acknowledged.

MAIN CONTRIBUTORS TO CHANGE

CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

CONTRIBUTION TO MONTHLY CHANGE

CPI GROUPS	Republic
All groups CPI (Total)	-0.15
Food and non-alcoholic beverages incl fish	0.16
Tobacco and aracanut	0.00
Clothing & footwear	-0.02
Housing, water, electricity, gas & other fuels	0.01
Furnishing, household equip.& routine maint.	-0.27
Health	0.00
Transport	0.00
Communication	0.00
Recreation & culture	-0.01
Education	-0.03
Hotels, cafes & Restaurants	0.00
Miscellaneous goods & Services	0.00

TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, (May 2014 to Jun 2014)



FURNISHING & HOUSEHOLD EQUIPMENTS (-3.26%)

The Furnishing and household equipment group fell in June 2014. The main contributors to this fall were bed (-10.83%), wardrobe (-14.78%), wooden chair (-11.20%), refrigerators (-4.35%), mattress (-5.71%) and bed sheet (-4.98%). This fall was partially offset by the rise in price of iron (+2.01%).

Over the twelve months until June 2014, the Furnishing & household equipment group rose by +0.15%.

EDUCATION (-1.05%)

The Education group fell in June 2014 and the most significant contributor for this fall was Quran class fee (-7.24%).

Over the twelve months until June 2014, this group rose by +5.26%.

MAIN CONTRIBUTORS TO CHANGE

CLOTHING AND FOOTWEAR

(-0.58%)

Clothing and footwear group fell in June 2014. The main contributor to this fall was jeans-women (-4.42%). This fall was partially offset by the increase in price of T-shirt.- girls (+1.03%).

Over the twelve months until June 2014, Clothing and footwear group rose by +0.37%.

RECREATION AND CULTURE (-0.10%)

The Recreation and culture group fell in June 2014. The main contributor to this fall was compact set (-7.99%). This fall was partially offset by the rise in price of religious book (+5.06%).

Over the twelve months until June 2014, Recreation and culture group rose by +5.40%.

MISCELLANEOUS GOOD AND SERVICES (-0.01%)

The group, Miscellaneous goods and services fell in June 2014. The main contributors to this fall were hand bag (-2.11%). This fall was partially offset by the rise in price of shampoo (+0.33%).

Over the twelve months until June 2014, this group fell by -0.34%.

TRANSPORT (+0.001%)

Transport group fell in June 2014. The main contributor to this fall was the decrease in price of petrol (-0.01%).

Over the twelve months until June 2014, Transport group rose by +4.54%.

COMMUNICATION

(0.00%)

Communication group remained unchanged.

Over the twelve months until June 2014, the Communication group rose by +2.40%.

TOBACCO AND ARACANUTS

(+0.03%)

Tobacco and aracanuts group rose in June 2014 and most significant contributor to this rise was aracanut (+0.22%).

Over the twelve months until June 2014, tobacco and aracanuts group fell by -0.61%.

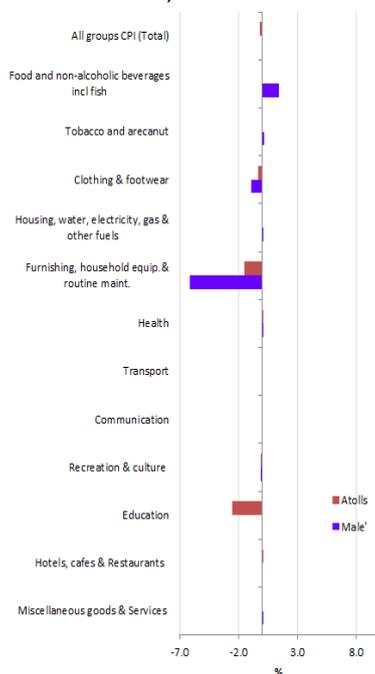
MAIN CONTRIBUTORS TO CHANGE

HOTELS, CAFES & RESTAURANTS (+0.03%)	<p>Hotels, café's and restaurants group rose in June 2014 and the main contributor to this rise was pizza (+1.17%).</p> <p>Over the twelve months until June 2014, Hotels, café's and restaurants group rose by +4.75%.</p>
HEALTH (+0.04%)	<p>Health group rose in June 2014 and the most significant contributor for this rise was the increase in the price of moove (+0.93%) and balm (+0.25%). This rise was partially offset by the decrease in price of Panadol tablet (-0.04%).</p> <p>Over the twelve months until June 2014, Health group rose by +12.11%.</p>
HOUSING, WATER, ELECTRICITY, GAS & OTHER FUELS (+0.05%)	<p>The Housing, water, electricity, gas and other fuels group rose in June 2014. The main contributor for this rise was the increase in price of rents (+0.11%). This was partially offset by the fall in price of plywood (-0.38%).</p> <p>Over the twelve months until June 2014, this group rose by +3.45%.</p>
FOOD & NON-ALCOHOLIC BEVERAGES (+0.53%)	<p>The Food and non-alcoholic beverages rose in June 2014 and the most significant contributors to this rise were the increase in the price of skipjack tuna (+6.79%), milk powder (+1.64%), green chilly-githayo mirus (+7.90%), banana (+6.12%), smoked fish (+1.85%), canned fish (+0.36%), tomato paste (+3.92%) and papaya (+8.91%). This rise was partially offset by the fall in prices of onion (-6.63%), eggs (-7.03%), potatoes (-24.50%), fish paste (-1.61%), lemon (-5.54%), mango (-5.71%), carrot (-6.44%) and biscuits-cream cracker (-0.70%).</p> <p>Over the twelve months until May 2014, this group rose by +3.14%.</p>
FISH (+2.95%)	<p>The Fish group rose in June 2014 and the most significant contributors to this rise were the increase in the price of skipjack tuna (+6.79%), smoked fish (+1.85%) and canned fish (+0.36%). This rise was partially offset by the decrease in the price of fish paste (-1.61%).</p> <p>Over the twelve months until June 2014, Fish group rose by +5.59%.</p>

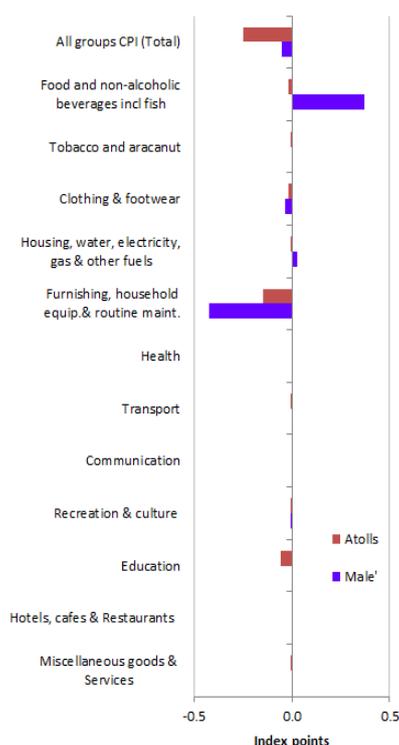
COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (May 2014 to Jun 2014)



Contribution to monthly change, Male' & Atolls (May 2014 to Jun 2014)



Inflation rates : Male' & Atolls

May 2014 to Jun 2014

	% change	
	Male'	Atolls
All groups CPI (Total)	-0.05	-0.23
Food and non-alcoholic beverages incl fish	1.45	-0.04
Tobacco and aracanut	0.17	-0.02
Clothing & footwear	-0.95	-0.35
Housing, water, electricity, gas & other fuels	0.08	-0.02
Furnishing, household equip.& routine maint.	-6.12	-1.51
Health	0.11	0.01
Transport	0.00	0.00
Communication	0.00	0.00
Recreation & culture	-0.10	-0.09
Education	0.00	-2.55
Hotels, cafes & Restaurants	0.00	0.08
Miscellaneous goods & Services	0.08	-0.08
CPI analytical series		
Total excluding fish	-0.48	-0.40
Food and non-alcoholic beverages excl fish	-0.31	-0.62
Fish	5.19	1.39
Actual rentals for housing	0.12	0.00

CPI fell at the All Group Level in Male' by -0.05% in June 2014 and it fell in Atolls by -0.23%. When fish is excluded from the total, CPI fell for both Male' and Atolls. However, the rate at which it fell was higher in Atoll compared to that of Male, due to the low fish prices in Atolls compared to the Male'. (See table 2 & 3).

For Male' the largest negative contributor to the fall in CPI was Furnishing household equipment which was recorded at -6.12%. This fall was mainly due to the decrease in prices of bed (-15.35%), wardrobe (-25.03%), bed sheet (-12.54%), mattress (-11.54%), wooden chair (-13.01%) and refrigerators (-4.78%). This was partially offset by the rise in price of iron (+9.77%).

For Atolls the largest negative contributor to the fall in CPI was Furnishing household equipment which was recorded at -1.51% due to the fall in price of bed (-6.72%), wardrobe (-5.26%), refrigerators (-4.08%) and wooden chair (-9.25%). This fall was partially offset by the rise in price of bed sheet (+1.80%).

In Male' most significant positive contributor was Food and non alcoholic beverages which was recorded at +1.45% due to the rise in price of skipjack tuna (+10.61%), milk powder (+4.19%), banana (+21.16%), smoked fish (+3.83%), papaya (+9.54%), green chilly (+6.04%), canned fish (+0.29%), reef fish (+5.34%) and coconut (+1.93%). This was partially offset by the fall in price of potatoes (-36.13%), eggs (-13.05%), mango (-26.33%), onion (-3.11%), fish paste (-7.62%), carrot (-12.35%), lemon (-8.78%) and chicken-whole (-1.01%).

For Atolls, the most significant positive contributor was Hotels, café's and restaurants which was recorded at +0.08% due to the rise in price of pizza (+2.12%).

COMPARISON BETWEEN MALE' AND ATOLLS

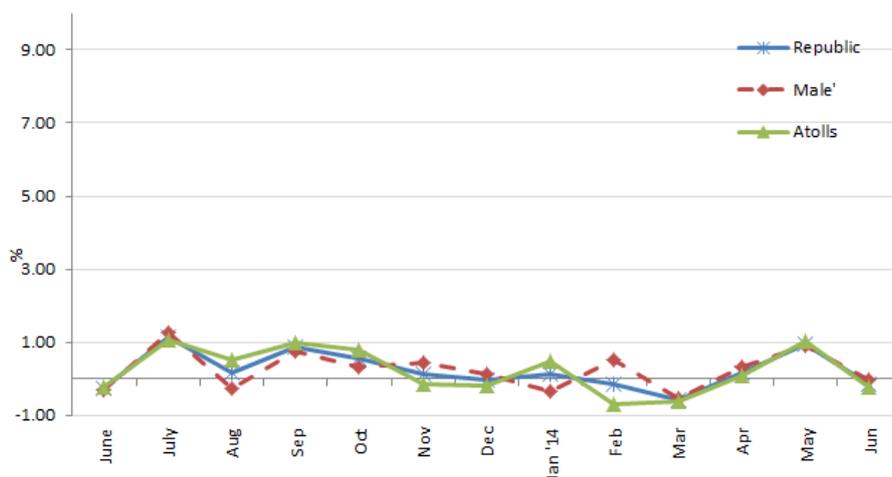
ALL GROUPS CPI

ALL GROUPS CPI, All groups index numbers and percentage changes

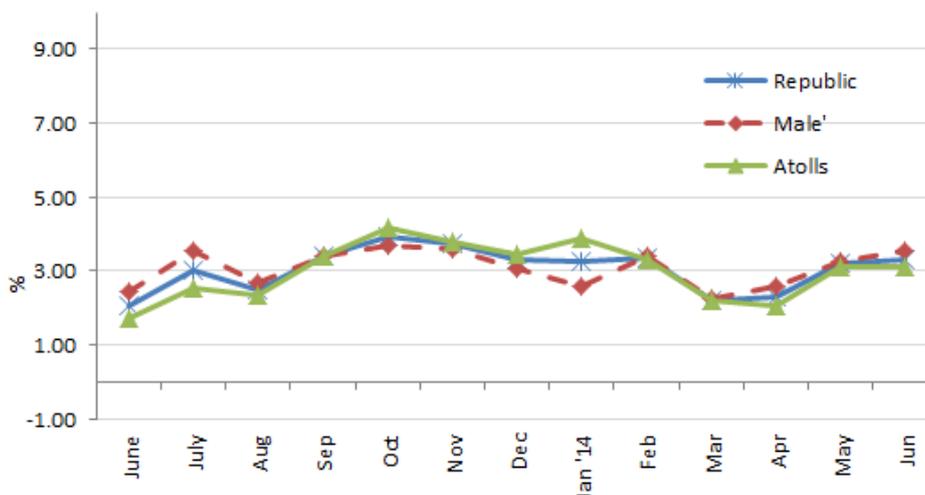
	Index	Percentage change	
	number (a)	May 2014 to June 2014	June 2013 to June 2014
Republic	105.45	-0.14	3.32
Male'	106.06	-0.05	3.53
Atolls	104.94	-0.23	3.14

(a) Base of each index: June 2012=100

PERCENTAGE CHANGES (from previous month)



PERCENTAGE CHANGES (from corresponding month of previous year)



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8. All groups CPI (Total), index numbers (available only on website)
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