

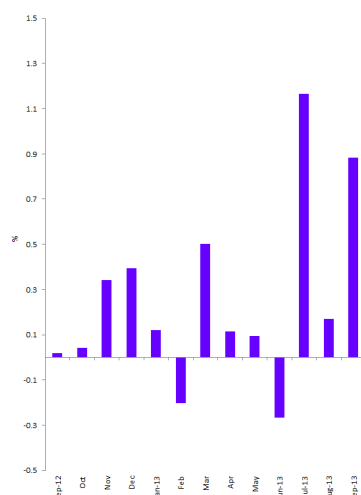
CONSUMER PRICE INDEX

MALDIVES

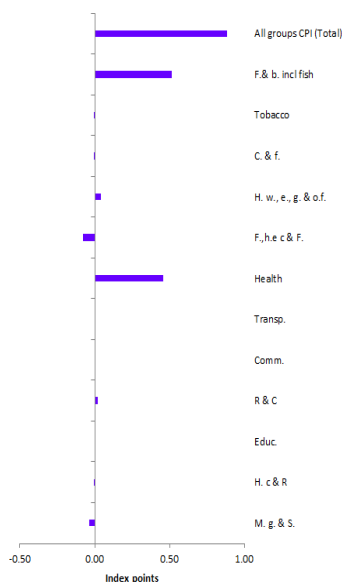
September 2013

TIME OF RELEASE: MON 28 October 2013

All groups CPI Monthly change (Aug 2013 to Sep 2013)



Contribution to monthly change (Aug 2013 to Sep 2013)



INQUIRIES

For further information about CPI and related statistics, please contact the statistics Division of DNP at 3349470 or email:

econostats@planning.gov.mv

KEY FIGURES

Inflation rates : Republic

	Aug 2013 to Sep 2013 % change	Sep 2012 to Sep2013 % change
All groups CPI (Total)	0.88	3.40
Food and non-alcoholic beverages incl fish	1.69	8.31
Tobacco and aracanut	-0.01	-1.45
Clothing & footwear	-0.19	0.38
Housing, water, electricity, gas & other fuels	0.17	2.82
Furnishing, household equip.& routine maint.	-0.95	-3.11
Health	7.85	6.66
Transport	0.10	2.07
Communication	0.02	-1.97
Recreation & culture	0.41	-0.63
Education	0.10	5.81
Hotels, cafes & Restaurants	-0.05	8.39
Miscellaneous goods & Services	-0.55	-1.50
CPI analytical series		
Total excluding fish	0.78	2.87
Food and non-alcoholic beverages excl fish	1.57	8.01
Fish	1.96	8.96
Actual rentals for housing	0.44	3.47

KEY POINTS

THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI rose 0.88% in September 2013, compared to the rise of 0.17% in August 2013.
- The index for all items excluding fish rose 0.78% in September 2013 compared to the increase of 0.05% in August 2013.
- The Consumer Price Index for all groups CPI rose 3.40% through the year to September 2013, compared to rise of 2.51% through the year to August 2013.

OVERVIEW OF THE CPI MOVEMENTS

- The most significant price increases in this month were from medical services (+21.69%), vegetables (+12.19%), fish (+1.96%), milk, cheese and eggs (+1.10%), actual rentals paid by tenants (+0.44%) and furniture and furnishings (+2.39%).
- The most significant price decline recorded in this month were from major household appliances whether or not electrical (-6.56%), fruit (-2.42%) and other personal effects (-8.93%).

NOTES

FORTHCOMING ISSUES	Issue (monthly)	Release date
	October 2013	25 November 2013
	November 2013	30 December 2013
	December 2013	27 January 2013
	January 2013	24 February 2013

ROUNDING Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS		
	DNP	Department of National Planning
	CPI	Consumer Price Index
	n.e.c	not elsewhere classifies
	F & b. incl fish	Food & non-alcoholic beverages including fish
	C. & f.	Clothing & footwear
	H. w.,e.,g. & o.f	Housing, water, electricity, gas & other fuels
	F.,h.e c & F.	Furnishing, household equip. & routine maintenance
	Transp.	Transport
	Comm.	Communication
	R & C	Recreation & culture
	Educ.	Education
	H. c & R	Hotels, cafes & Restaurants
	M. g. & S.	Miscellaneous goods & Services
	IMF	International Monetary Fund

ACKNOWLEDGMENT A consultant from IMF, Mr Keith Woolford assisted in the compilation of the index and in designing the templates of the publications. The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. In addition, Price & Economic Statistics unit staff in collaboration with Atoll Statistical officers in the Islands worked tirelessly to make this publication a reality. All their valuable services are gratefully acknowledged.

MAIN CONTRIBUTORS TO CHANGE

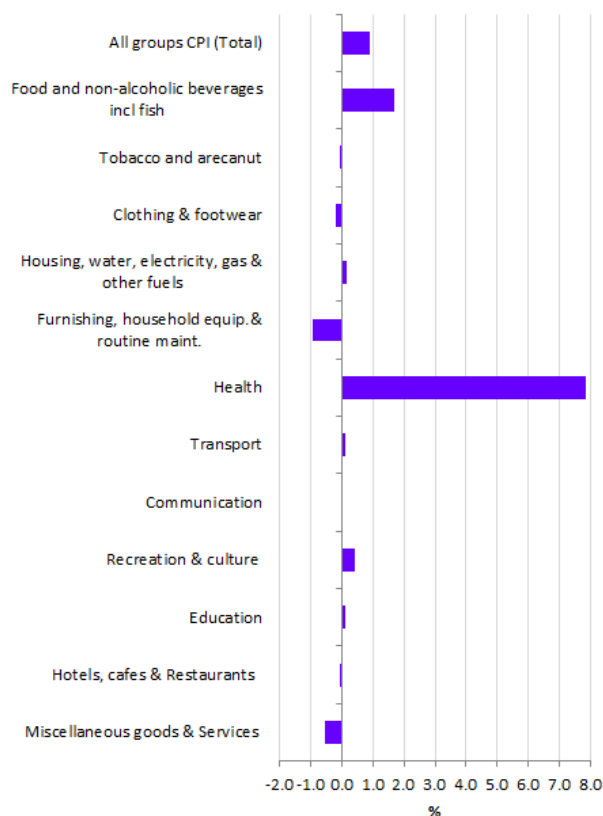
CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

CONTRIBUTION TO MONTHLY CHANGE

CPI GROUPS	Republic
All groups CPI (Total)	0.88
Food and non-alcoholic beverages incl fish	0.51
Tobacco and aracanut	0.00
Clothing & footwear	-0.01
Housing, water, electricity, gas & other fuels	0.04
Furnishing, household equip.& routine maint.	-0.08
Health	0.46
Transport	0.01
Communication	0.00
Recreation & culture	0.02
Education	0.00
Hotels, cafes & Restaurants	0.00
Miscellaneous goods & Services	-0.04

TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, (Aug 2013 to Sep 2013)



FOOD & NON-ALCOHOLIC BEVERAGES (+1.69%)

Food and non-alcoholic beverages group rose in September 2013. The main contributors to this rise were increase in price of onion (+39.67%), skipjack tuna (+4.00%), eggs (+4.82%), smoked fish-valhommas (+4.45%), reef fish (+8.04%) and power milk (+0.76%). This rise was partially offset by fall in prices of green chilli (-20.96%), coconut (-6.77%), fish paste-rihaakuru (-3.58%), carrot (-14.69%) and banana (-4.81%). When fish is excluded, the food & non-alcoholic beverages group rose by (+1.57%) in September 2013.

Over the twelve months until September 2013, food and non-alcoholic beverages group rose by 8.31%

HEALTH (+7.85%)

The Health group rose in September 2013 and the most significant contributors to this rise was increase in price of general consultation fee in some of the clinics (+40.01%).

Over the twelve months until September 2013, the Health group rose by 6.66%.

MAIN CONTRIBUTORS TO CHANGE

FISH (+1.96%)

Fish group rose in September 2013. The main contributors to this rise were increase in price of skipjack tuna (+4.00%), smoked fish-valhomas (+4.45%) and reef fish (+8.04%). This rise was partially offset by fall in fish paste-rihaakuru (-3.58%) and canned fish (-0.15%).

Over the twelve months until September 2013, fish group rose by 8.96%.

HOUSING, WATER, ELECTRICITY, GAS & OTHER FUELS

(+0.17%)

The Housing, water, electricity, gas & other fuels group rose in September 2013. Main contributors to the rise were rent (+0.44%) and cooking gas (+0.18%). However this effect was partially offset by fall in price of paints (-2.54%) and plywood (-1.17%).

Over the last twelve months the Housing, water, electricity, gas and other fuels group rose by 2.82%.

RECREATION & CULTURE (+0.41%)

The Recreation and culture group rose in September 2013. The most significant contributors to this rise were television (+2.46%) and aerobics (+6.24%). However this effect was partially offset by decrease in price of toy car (-1.24%).

Over the twelve months until September 2013, the recreation and culture group fell by -0.63%

TRANSPORT (+0.10%)

The transport group rose in September 2013. And the main contributor to this rise was increase in price of International air fare - Male' - Colombo - Male' (+20.59%). This effect was partially offset by the decrease in prices of international air fare - Male' - Trivandrum - Male' (-15.04%).

Over the twelve months until September 2013, the transport group rose by 2.07%.

EDUCATION (+0.10%)

The education group rose in September 2013 and most significant contributor to this rise was increase in price of higher school fee (+0.11%).

Over the twelve months until September 2013, education group rose by 5.81%.

COMMUNICATION (+0.02%)

Communication group rose in September 2013 and most significant contributor to this rise were mobile phone (+0.11%).

Over the twelve months until September 2013, the communication group fell by -1.97%

MAIN CONTRIBUTORS TO CHANGE

TOBACCO & ARECANUT (-0.01%)

The Tobacco and arecanut group fell in September 2013. This was mainly due to the decrease in prices of cigarettes (-0.31%) and roasted arecanut packets (-0.23%). This effect was partially offset by the increase of raw arecanut (+1.76%) prices.

Over the twelve months until September 2013, Tobacco and arecanut group fell by -1.45%.

HOTELS, CAFES & RESTAURANTS (-0.05%)

The Hotels, cafes & Restaurants group fell in September 2013. This was mainly due to the decrease in the price of coffee (-4.86%). This fall was partially offset by the rise in price of morning breakfast (+9.44%).

Over the last twelve months the restaurant and hotel group rose by 8.39%.

CLOTHING (-0.19%)

The Clothing and footwear group also fell in September 2013 and the main contributors to this fall were office shoes-men (-2.82%) and clothing materials (-1.06%). This fall was partially offset by increase in prices of shirt-men (+2.68%).

Over the twelve months until September 2013, the Clothing and footwear group rose by 0.38%

MISCELLANEOUS GOODS AND SERVICES (-0.55%)

Miscellaneous goods and service group fell in September 2013 and most significant contributors to this fall were school bag (-20.92%) and perfume-women (-1.22%). This fall was partially offset by rise in price of facewash (+1.19%).

Over the twelve months until September 2013, miscellaneous goods and service group fell by -1.05%.

FURNISHING, HOUSEHOLD EQUIPMENTS & ROUTINE MAINTENANCE OF THE HOUSE (-0.95)

The group Furnishing, household equipment and routine maintenance of the house fell in September 2013. The main contributors to this fall were washing machine (-14.47%), refrigerators (-5.84%), oven (-3.01%) and washing powder (-1.18%). This decrease was partially offset by increase in price of wooden chair (+24.02%).

Over the twelve months until September 2013, the Furnishing household equipment and routine maintenance of the house group fell by -3.11%.

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (Aug 2013 to Sep 2013)



Inflation rates : Male' & Atolls

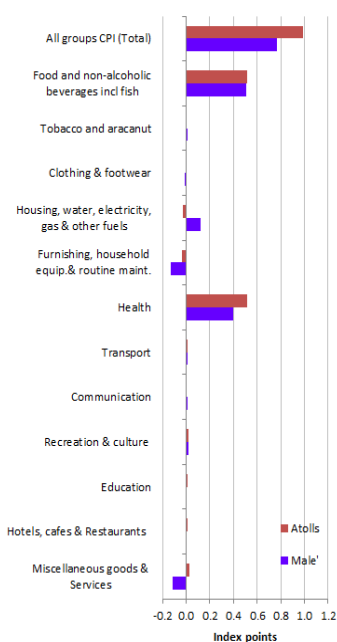
Aug 2013 to Sep 2013

	% change	
	Male'	Atolls
All groups CPI (Total)	0.77	0.99
Food and non-alcoholic beverages incl fish	2.00	1.49
Tobacco and aracanut	0.44	-0.17
Clothing & footwear	-0.29	-0.13
Housing, water, electricity, gas & other fuels	0.35	-0.17
Furnishing, household equip.& routine maint.	-1.81	-0.39
Health	11.06	6.59
Transport	0.05	0.14
Communication	0.05	0.00
Recreation & culture	0.47	0.37
Education	0.00	0.22
Hotels, cafes & Restaurants	-0.10	0.03
Miscellaneous goods & Services	-1.74	0.33

CPI analytical series

Total excluding fish	0.59	0.94
Food and non-alcoholic beverages excl fish	1.62	1.54
Fish	2.81	1.40
Actual rentals for housing	0.46	0.00

Contribution to monthly change, Male' & Atolls (Aug 2013 to Sep 2013)



At the All Group Level, CPI rose in Male' by (+0.77%), while in Atolls (+0.99%) was observed as the rate of inflation during September 2013. (See table 2 & 3)

For Male' the largest contributor to the rise in CPI was food & non-alcoholic beverages which was recorded at (+2.00%). This was mainly due to increase in price of onions (+33.04%), skipjack tuna (+4.21%).smoked fish- valhomas (+11.05%), reef fish (27.08%) and cucumber (+41.71%).

For Atolls the largest contributor to the rise in CPI was food & non-alcoholic beverages. In the Atolls, this increasing movement was recorded at (+1.49%) due to increase in price of onions (+46.99%), skipjack tuna (+3.85%), eggs (+7.55%), powder milk (1.05%) and potatoes (10.99%).

Health was the second largest positive contributor to the All Groups monthly movement, recording a (+11.06%) rise in Male' and (+6.59%) rise in the Atolls. This was due to increase in general consultation fee (+40.00%) in both Male' and Atolls

In Male' most significant negative contributor was furnishing, household equipment and routine maintenance which recorded (-1.81%) due to the decreases in price of washing machines (-24.56%).

COMPARISON BETWEEN MALE' AND ATOLLS

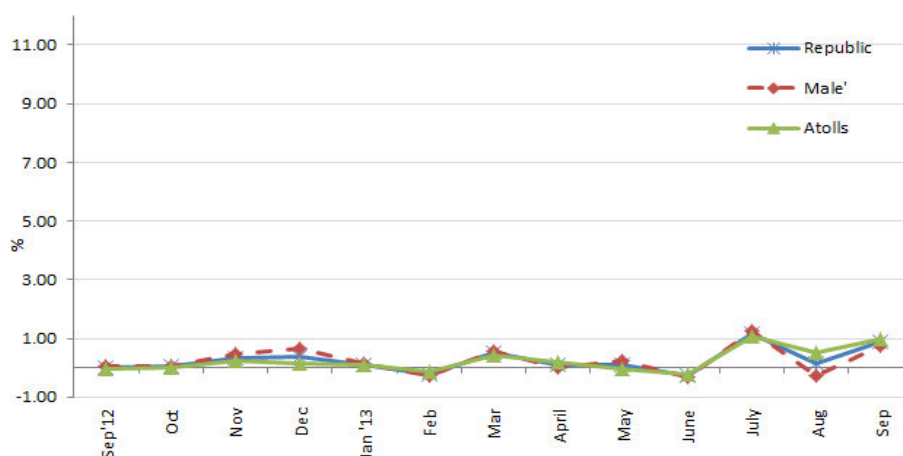
ALL GROUPS CPI

ALL GROUPS CPI, All groups index numbers and percentage changes

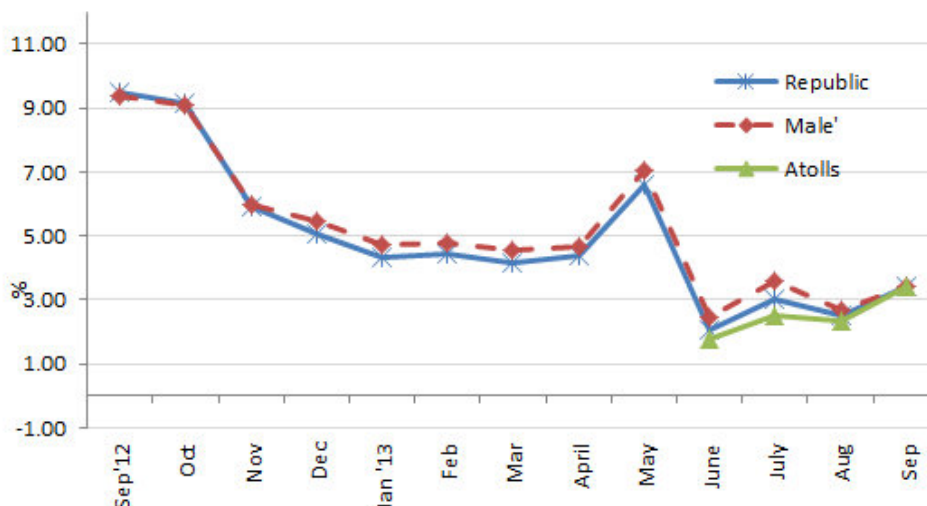
	Index	Percentage change	
	number (a)	Aug 2013 to Sep 2013	Sep 2012 to Sep 2013
	Sep-13		
Republic	104.35	0.88	3.40
Male'	104.27	0.77	3.41
Atolls	104.41	0.99	3.40

(a) Base of each index: June 2012=100

PERCENTAGE CHANGES (from previous month)



PERCENTAGE CHANGES (from corresponding month of previous year)



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5. CPI groups, sub-group and expenditure class, Male' (available only on website)
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8. All groups CPI (Total), index numbers (available only on website)