# CONSUMER PRICE INDEX MAY 2013

## Inflation rate for April 2013

- Monthly percentage change between April 2013 and May 2013
  - Monthly inflation: 0.10%
    - Monthly inflation excluding fish: -0.16%
- Change from the corresponding month of the previous year (i.e. May 2012 to May 2013)
  - Annual inflation (month on month): 6.60%

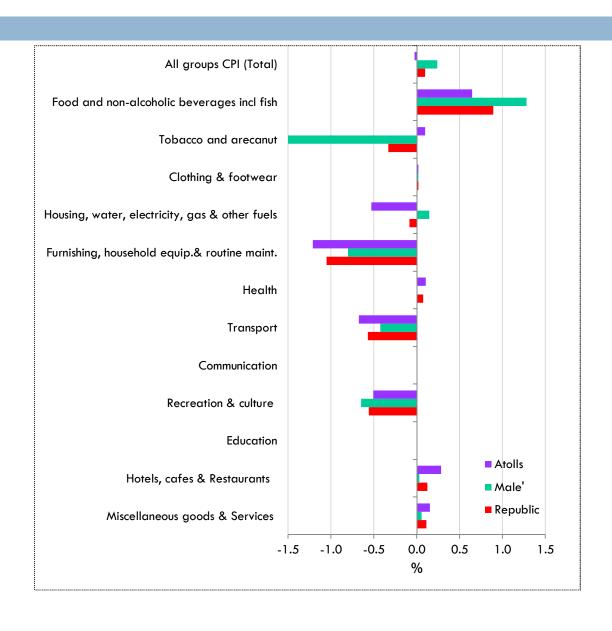
### Overview of the CPI movements

- □ The most significant price RISES this month were from;
  - Vegetables (+14.75%),
  - Actual rentals paid by tenants (+0.27%),
  - □ Fruits (+1.01%),
  - $\Box$  Gas (+0.59%),
  - $\square$  Bread and cereals (+0.22%), and
  - Other appliances, articles and products for personal care (+0.16%)

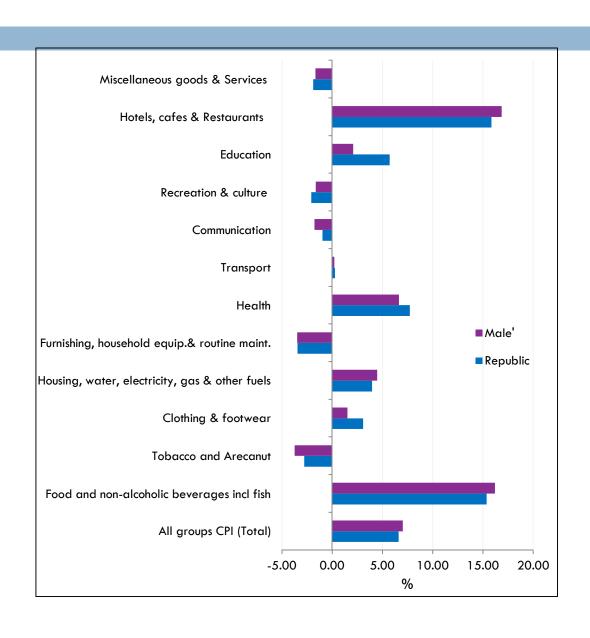
### Overview of the CPI movements

- The most significant price FALLS this month were for;
  - Major household appliances whether or not electrical (-2.80%),
  - Materials for the maintenance and repair of the dwelling (-2.14%),
  - $\square$  Fish (-0.53%),
  - Equipment for the reception, recording and reproduction of sound and pictures (-2.92%),
  - Non-durable household goods (-1.54 %) and
  - Passenger transport by air (-4.86%)

### Monthly Inflation (April 2013 to May 2013)



### Annual Inflation (May 2012 to May 2013)



## Percentage change and change in index points used

- Movements in CPI from one period to the other period are expressed in index points as well as percentage changes.
- Information on points contribution and points contribution change (or points change) is of immense value when analysing sources of price change

## Contribution to monthly change (April 2013 to May 2013)

	CPI GROUPS	Republic	Male'	Atolls
Î	All groups CPI (Total)	0.10	0.24	-0.03
	Food and non-beverages incl fish	0.26	0.31	0.21
	Tobacco and arecanut	-0.01	-0.02	0.00
	Clothing & footwear	0.00	0.00	0.00
	Housing, water, electricity, gas & other fuels	-0.02	0.05	-0.08
	Furnishing, household equip.& routine maint.	-0.09	-0.06	-0.12
	Health	0.00	0.00	0.01
	Transport	-0.03	-0.02	-0.04
Û	Communication	0.00	0.00	0.00
	Recreation & culture	-0.03	-0.02	-0.03
	Education	0.00	0.00	0.00
	Hotels, cafes & Restaurants	0.00	0.00	0.01
	Miscellaneous goods & Services	0.01	0.00	0.01

### **Up-coming CPI releases**

- Monthly CPI is targeted to be released on the last Monday of the month at 10.00 am local time
- Next release
  - May CPI: 29 July 2013

### Documents available

A guide to the Consumer Price Index, Maldives 2012

#### **GUIDE**

 Review of the Consumer Price Index, 2012 (Base Period June 2012=100)

**REVIEW** 

www.planning.gov.mv

#### FOR MORE INFORMATION

- □ Internet <u>www.planning.gov.mv</u>
- National Accounts and Economic Statistics Section of the Statistics Division can assist in understanding better the methodology of CPI and inflation.
- □ Phone: 3349 470
- □ Email: econstats@planning.gov.mv
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