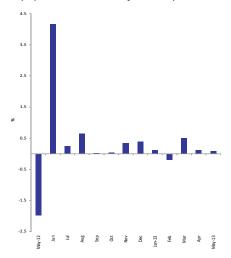
Infla

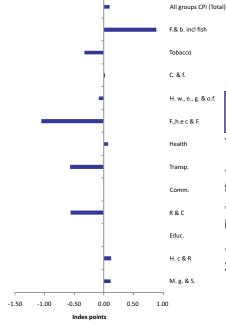
# **CONSUMER PRICE INDEX**

TIME OF RELEASE: MON 24 May 2013

### All groups CPI Monthly change (Apr 2013 to May 2013)



Contribution to monthly change (Apr 2013 to May 2013)



### **INQUIRIES**

For further information about CPI and related statistics, please contact the Statistics Division of DNP at 3349470 or email econstats@planning.gov.mv

# **KEY FIGURES**

ntion rates : Republic	Apr 2013 to May 2013 % change	May 2012 to May 2013 % change
All groups CPI (Total)	0.10	6.60
Food and non-alcoholic beverages incl fish	0.89	15.37
Tobacco and aracanut	-0.33	-2.80
Clothing & footwear	0.02	3.07
Housing, water, electricity, gas & other fuels	-0.09	3.97
Furnishing, household equip.& routine maint.	-1.05	-3.47
Health	0.07	7.72
Transport	-0.57	0.27
Communication	0.00	-0.97
Recreation & culture	-0.56	-2.09
Education	0.00	5.70
Hotels, cafes & Restaurants	0.12	15.84
Miscellaneous goods & Services	0.11	-1.90
CPI analytical series		
Total excluding fish	0.16	2.69
Food and non-alcoholic beverages excl fish	1.51	4.68
Fish	-0.53	51.51
Actual rentals for housing	0.27	3.74

# **KEY POINTS**

### THE ALL GROUPS CPI

- \* The Consumer Price Index for all groups CPI rose 0.10% in May 2013, compared to the rise of 0.12% in April 2013.
- $^{\star}$  The index for all items excluding fish rose 0.16% in May 2013 after decreasing 0.10% in April 2013.
- \* The Consumer Price Index for all groups CPI rose 6.60% through the year to May 2013, compared with 4.38% through the year to April 2013.

### **OVERVIEW OF THE CPI MOVEMENTS**

- \* The most significant price increases in this month were from vegetables (+14.75%), actual rentals paid by tenants (+0.27%), fruits (+1.01%), gas (+0.59%) and bread & cereals (+0.22%).
- \*The most significant price falls recorded in this month were from major household appliances whether or not electrical (-2.80%), materials for the maintenance and repair of the dwelling (-2.14%), fish (-0.53%) and equipment for reception, recording and reproduction of sound and pictures (-2.92%).

### FORTHCOMING ISSUES

 Issue (monthly)
 Release date

 June 2013
 29 July 2013

 July 2013
 26 August 2013

 August 2013
 30 September 2013

 September 2013
 28 October 2013

### ROUNDING

Any discrepancies between totals and sum of components in this publication are due to rounding.

### **ABBREVIATIONS**

DNP Department of National Planning
CPI Consumer Price Index

n.e.c not elsewhere classified

F & b. inl fish Food & non-alcoholic beverages including fish

C. & f. Clothing & footwear

H. w., e., g. & o.f. Housing, water, electricity, gas & other fuels

F.,h.e c & F. Furnishing, household equip. & routine maintenance

Transp. Transport
Comm. Communication
R & C Recreation & culture

Educ. Education

H. c & R Hotels, cafes & Restaurants
M. g. & S. Miscellaneous goods & Services
IMF International Monetary Fund

### **ACKNOWLEDGMENT**

A consultant from IMF, Mr Keith Woolford assisted in the compilation of the index and in designing the templates of the publications. The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. In addition, Price & Economic Statistics unit staff in collaboration with Atoll Statistical officers in the Islands worked tirelessly to make this publication a reality. All their valuable services are gratefully acknowledged.

# MAIN CONTRIBUTORS TO CHANGE

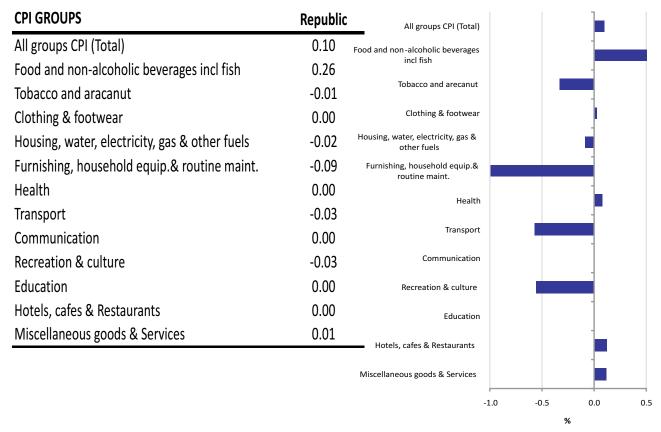
#### MAIN CONTRIBUTORS TO CHANGE

OPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table 1).

# CONTRIBUTION TO MONTHLY CHANGE

# TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, (Apr 2013 to May 2013)



FOOD AND NON-ALCOHOLIC BEVERAGES. (+0.89%) Food and non-alcoholic beverages group rose in May 2013. The main contributors to this rise were increase in price of onion (+17.50%), green chilligitheyo mirus (+22.81%), potatoes (+35.99%), canned fish (+0.87%), coconut (+7.46%), reef fish (+11.52%), garlic (+20.81%), biscuits-cream craker (+2.10%), cabbages (+38.85%), tomato (+15.85%), yellow fin tuna (13.03%) and eggs (+0.96%). This rise was partially offset by fall in skipjack tuna (-2.00%), fish paste-rihaakuru (-3.50%), banana (-3.72%), smoked fish (-1.04%) and chicken sausage (-2.27%).

Over the twelve months until May 2013, food and non-alcoholic beverages group rose by 15.37 %

MISCELLANEOUS GOODS AND SERVICES (0.11%) Miscellaneous goods and services group rose in May 2013. Most significant contributors to this rise were baby shower gel ( $\pm$ 1.42%), tooth paste ( $\pm$ 0.70%), shampoo ( $\pm$ 0.42%), facial cream ( $\pm$ 0.32%) and shower gel ( $\pm$ 0.23%). This increase was partially offset by decrease in price of lotion ( $\pm$ 0.43%), after shave ( $\pm$ 0.47%) and shaving foam ( $\pm$ 0.51%).

Over the twelve months until May 2013, miscellaneous goods and service group fell by 1.90%.

# MAIN CONTRIBUTORS TO CHANGE...continued

HEALTH (+0.07%)

The health group rose in May 2013 and the most significant contributor to this rise was increase in price of some pharmaceutical products such as haliborange (+1.63%), band aid (+1.51%) and balm (+0.34%).

Over the twelve months until May 2013, the health group rose by 7.72 %.

HOTELS, CAFES & RESTAURANTS (+0.12%)

The hotels, cafes & restaurants group, rose during May 2013. This was mainly due to the increase in price of lunch pack (+0.40%), coffee (+1.45%), nasigoreng (+0.69%) and pizza (+0.71%).

Over the last twelve months the restaurant and hotel group rose by 15.84 %.

CLOTHING AND FOOT WEAR (+0.02%)

The clothing and footwear group also rose in May 2013 and the main contributors to this rise were increase in price of clothing material (+0.43%), jeans-woman (+0.57%), school shoes - girls (+0.73%) and jeans-boys (+0.93%). This rise was partially offset by fall in price of plastic slipper-man (-0.94%), shirt-man (-0.36%) and jeans -girls (-0.91%).

Over the twelve months until May 2013, clothing and footwear group rose by  $3.07\,\%$ .

EDUCATION (0.00%)

In education group, no change was observed in the rate of inflation during May 2013, compared to the previous month.

Over the twelve months until May 2013, the education group rose by 5.70 %.

COMMUNICATION (0.00%)

In communication no change was observed in the rate of inflation during May 2013, compared to the previous month.

Over the twelve months until May 2013, the communication group fell by 0.97%.

TOBACCO AND ARECANUT (-0.33%)

The tobacco and arecanut group fell in May 2013. Main contributors to this fall were decrease in price of arecanut (-2.69%). This fall was partially offset by rise in price of supari (+0.46%) and roasted arecanut packets (+0.10%).

Over the twelve months until May 2013, tobacco and arecanut group fell by 2.80%.

# MAIN CONTRIBUTORS TO CHANGE...continued

HOUSING, WATER, ELEC TRICITY, GAS AND OTHER FUELS (-0.09%) The housing, water, electricity, gas & other fuels group fell in May 2013. Main contributors to the fall were decrease in prices of tiles (-6.91%), roofing sheet (-0.29%) and electricity charges (-0.21%). This fall was partially offset by rise in price of cooking gas (+0.59%) and rents (+0.27%).

Over the twelve months until May 2013, the housing, water, electricity, gas and other fuels group rose by 3.97 %.

RECREATION & CULTURE (-0.56%)

The recreation and culture group fell in May 2013. The main contributors to this fall were decrease in prices of television (-2.05%), DVD player (-5.37%) and compact set (-8.75%). However this effect was partially offset by increase in price of color pencil (+1.68%) and monitor book (+1.40%).

Over the twelve months until May 2013, the recreation and culture group fell by 2.09%.

TRANSPORT (-0.57%)

The transport group fell in May 2013. And the main contributor to this fall were decrease in price of International air fare - Male' - Trivandrum - Male' (-12.94%), petrol (-1.78%), passenger fare- to islands by sea (-0.21%) and international air fare Male' - colombo - Male (-1.09%). This effect was partially offset by the increase in prices of ferry services (+0.16%).

Over the twelve months until May2013, transport group rose by 0.27%.

FISH (-0.53%)

Fish group fell in May 2013. And the most significant contributor to this fall were decrease in price of skipjack tuna (-2.00%), fish paste (-3.50%), smoked fish (-1.04%) and dried fish (-2.62%). This effect was partially offset by the increase in prices of yellow fin tuna (+13.03%), reef fish (+11.52%) and canned fish (+0.87%)

Over the twelve months until May 2013, fish group rose by 51.51%

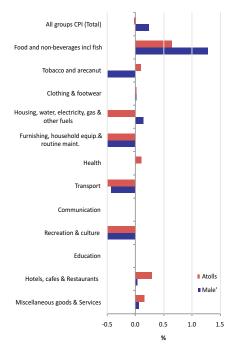
FURNISHING HOUSEHOLD EQUIPMENTS & ROUTINE MAINTENANCE OF THE HOUSE (-1.05%) The group furnishing, household equipment and routine maintenance of the house fell in May 2013. The main contributors to this fall were refregerator (-8.20%), washing machine (-3.23%), broom (-4.61%), stove (-5.25%), washing powder (-1.36%), water pump (-1.03%) and rice cooker (-1.44%). This decrease was partially offset by increase in price of oven (+4.06%), dish wash (+1.54%) and bleach (1.27%).

Over the twelve months until May 2013, the group furnishing household equipments and routine maintenance of the house fell by 3.47 %.

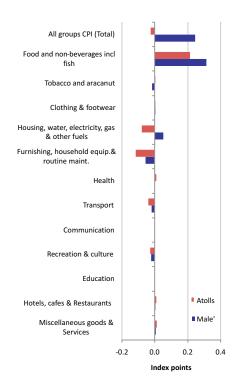
# **COMPARISON BETWEEN MALE' AND ATOLLS**

### ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' and Atolls, (Apr 2013 to May 2013)



Contribution to monthly change, Male' & Atolls (Apr 2013 to May 2013)



Inflation rates : Male' & Atolls

% change

Apr 2013 to May 2013

	% change	
	Male'	Atolls
All groups CPI (Total)	0.24	-0.03
Food and non-alcoholic beverages incl fish	1.28	0.65
· ·		
Tobacco and aracanut	-1.56	0.10
Clothing & footwear	0.02	0.02
Housing, water, electricity, gas & other fuels	0.14	-0.53
Furnishing, household equip.& routine maint.	-0.80	-1.22
Health	0.00	0.10
Transport	-0.43	-0.68
Communication	0.00	0.00
Recreation & culture	-0.65	-0.51
Education	0.00	0.00
Hotels, cafes & Restaurants	0.03	0.28
Miscellaneous goods & Services	0.06	0.15
CPI analytical series		
Total excluding fish	0.26	0.07
Food and non-alcoholic beverages excl fish	1.89	1.29
Fish	0.00	-0.90
Actual rentals for housing	0.28	0.03

At the All Group Level, CPI rose to 0.24% in Male' while in Atolls, -0.03% was observed as the rate of inflation during May 2013. (See table 2 & 3).

For Male' the largest contributor to the CPI was food & beverage (+1.28%) and housing, water, electricity, gas & other fuels (+0.14%).

For the Atolls, the largest contributor to the fall in CPI was furnishing, household equipments & routine maintenance (-1.22%), housing, water, electricity, gas & other fuels (-0.53%) during the month of May 2013, followed by transport (-0.68%).

In Male', food & beverage was the largest positive contributor to all groups monthly movement, recording a rise of ( $\pm$ 1.28%). This is mainly due to the increase in price of onion ( $\pm$ 26.87%), reef fish ( $\pm$ 48.61%), potatoes ( $\pm$ 63.86%), coconut ( $\pm$ 19.48%), green chilli ( $\pm$ 15.91%), garlic ( $\pm$ 25.77%), cabbages ( $\pm$ 55.15%), cucumber ( $\pm$ 38.63%), yellow fin tuna ( $\pm$ 19.33%), tomato ( $\pm$ 19.79%) and water melon ( $\pm$ 18.46%). In Atolls this movement was recorded at ( $\pm$ 0.65%). This was due to increase in price of vegetables ( $\pm$ 12.12%), bread & cereals ( $\pm$ 0.39%), meat ( $\pm$ 1.62%) and fruits ( $\pm$ 0.55%).

In Atolls, furnishing, household equipments & routine maintenance was the largest negative contributor to all groups monthly movement. This was mainly due to the decrease in price of refrigerator (-8.20%), broom (-5.87%), washing machine (-2.99%), stove (-4.25%), washing powder (-1.10%) and water pump (-0.84%). This fall was partially offset by rise in price of oven (+4.06%). Furnishing, household equipments & routine maintenance (-0.80%) was the most significant negative contributor in Male'. This was due to decrease in price of refrigerator (-8.20%), washing machine (-3.65%), stove (-6.78%) and washing powder (-1.87%).

In Male' housing, water, electricity, gas & other fuels was the second largest positive contributor to all groups monthly movement recording a rise of (+0.14%). This was mainly due to the increase in price of rent (+0.28%). This rise was partially offset by fall in electricity charges (-0.65%) and roofing sheet (-4.35%). While in Atolls housing, water, electricity, gas & other fuels was the second largest negative contributor to all groups monthly movement.

# **COMPARISON BETWEEN MALE' AND ATOLLS**

**ALL GROUPS CPI** 

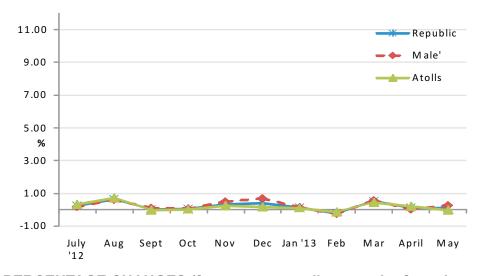
ALL GROUPS CPI, All groups index numbers and percentage changes

	Index number (a)	Percentage change	
	May-13	Apr 2013 to May 2013	May 2012 to May 2013
Maldives	102.34	0.10	6.60
Male'	102.76	0.24	7.03
Atolls	101.98	-0.03	na

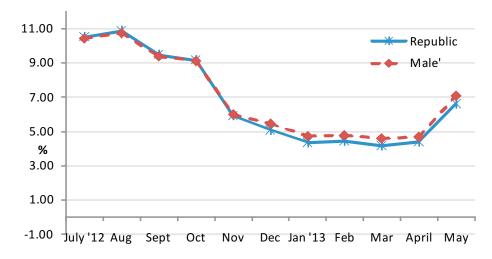
(a) Base of each index: June 2012=100

na - Not available

# **PERCENTAGE CHANGES (from previous month)**



## **PERCENTAGE CHANGES (from corresponding month of previous year)**



Consumer Price Index, March 2013, www.planning.gov.mv

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- 1. CPI groups and sub-group, Republic
- CPI groups and sub-group, Male'
   CPI groups and sub-group, Atolls
- 4. CPI groups, sub-group and expenditure class, Republic (available only on website)
- 5. CPI groups, sub-group and expenditure class, Male' (available only on website)
- 6. CPI groups, sub-group and expenditure class, Atolls' (available only on website)
- 7. Analytical series (available only on website)