

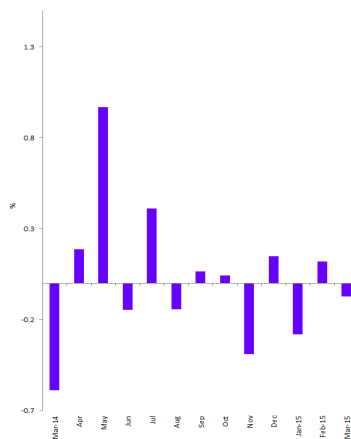
# CONSUMER PRICE INDEX

MALDIVES

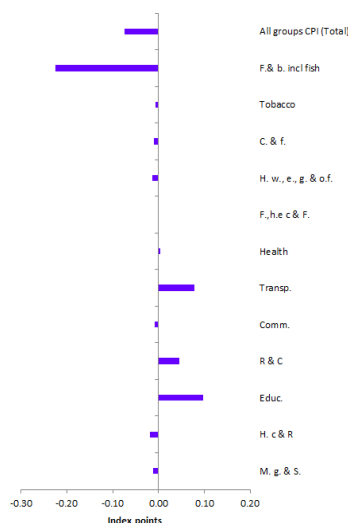
March 2015

TIME OF RELEASE: MONDAY 27 APRIL 2015

All groups CPI  
Monthly change  
(Feb 2015 to Mar 2015)



Contribution to monthly change  
(Feb 2015 to Mar 2015)



## KEY FIGURES

### Inflation rates : Republic

	Feb 2015 to Mar 2015 % change	Mar 2014 to Mar 2015 % change
<b>All groups CPI (Total)</b>	<b>-0.07</b>	<b>0.92</b>
Food and non-alcoholic beverages incl fish	-0.76	0.75
Tobacco and aracanut	-0.31	7.13
Clothing & footwear	-0.25	-0.52
Housing, water, electricity, gas & other fuels	-0.05	0.78
Furnishing, household equip.& routine maint.	-0.03	1.02
Health	0.04	1.07
Transport	1.41	-2.15
Communication	-0.19	2.21
Recreation & culture	0.88	0.74
Education	3.34	9.31
Hotels, cafes & Restaurants	-0.52	-0.54
Miscellaneous goods & Services	-0.17	0.00
<b>CPI analytical series</b>		
Total excluding fish	0.14	0.93
Food and non-alcoholic beverages excl fish	-0.08	0.73
Fish	-2.28	0.81
Actual rentals for housing	-0.29	3.32

## KEY POINTS

### THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI fell by -0.07% in March 2015, compared to the rise of +0.12% in February 2015.
- The index for all items excluding fish rose by +0.14% in March 2015 compared to the rise of +0.08% in February 2015 .
- The Consumer Price Index for all groups CPI rose by +0.92% through the year to March 2015, compared to rise of +0.40% through the year to February 2015.

### OVERVIEW OF THE CPI MOVEMENTS

- The most significant price decrease in this month were from fish (-2.28%), actual rentals paid by tenants (-0.29%), vegetables (-1.15%) and restaurants, café's and the like (-0.54%).
- The most significant price rise recorded in this month were from secondary education (+5.06%), motor-cycles (+3.14%), cultural services (+4.11%), services for the maintenance and repair of the dwelling (+3.53%) and bread and cereals (+0.47%).

### INQUIRIES

For further information about CPI and related statistics, please contact the National Bureau of Statistics at 3349497 or email: econstats@planning.gov.mv

## NOTES

FORTHCOMING ISSUES	Issue (monthly)	Release date
	April 2015	25 May 2015
	May 2015	29 June 2015
	June 2015	20 July 2015
	July 2015	31 August 2015

**ROUNDING** Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS		
	DNP	Department of National Planning
	CPI	Consumer Price Index
	n.e.c	not elsewhere classified
	F & b. inl fish	Food & non-alcoholic beverages including fish
	C. & f.	Clothing & footwear
	H. w.,e.g. & o.f	Housing, water, electricity, gas & other fuels
	F.,h.e c & F.	Furnishing, household equip. & routine maintenance
	Transp.	Transport
	Comm.	Communication
	R & C	Recreation & culture
	Educ.	Education
	H. c & R	Hotels, cafes & Restaurants
	M. g. & S.	Miscellaneous goods & Services
	IMF	International Monetary Fund

**ACKNOWLEDGMENT** A consultant from IMF, Mr Keith Woolford assisted in the compilation of the index and in designing the templates of the publications. This consultancy was under the IMF Statistics Department Project on “The System of National Accounts and the International Comparison Program” funded by the government of Japan.

The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Ms Aishath Laila. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. The data entry setup was developed by Mr Keith Woolford with the assistance of Ms Aishath Laila and Ms Mariyam Shadeena. Data collection, verification and compilation has been carried out by Ms Aishath Laila, Ms Mariyam Shadeena, Ms Sajida Ahmed, Ms Azmeela Hassan, Mr Shaadh Ahmed, Ms Hamdha Latheef, Mr Ali Umar, Mr Hassan Asim Ibrahim Didi, Mr Vishal Ahmed and Mr. Mohamed Ihsan Naseer. All those involved worked tirelessly to make this publication a reality.

Entire process from design to output was carried out with invaluable assistance from Ms Mariyam Niyaf and Ms Aishath Shahuda. All their valuable services are gratefully acknowledged.

# MAIN CONTRIBUTORS TO CHANGE

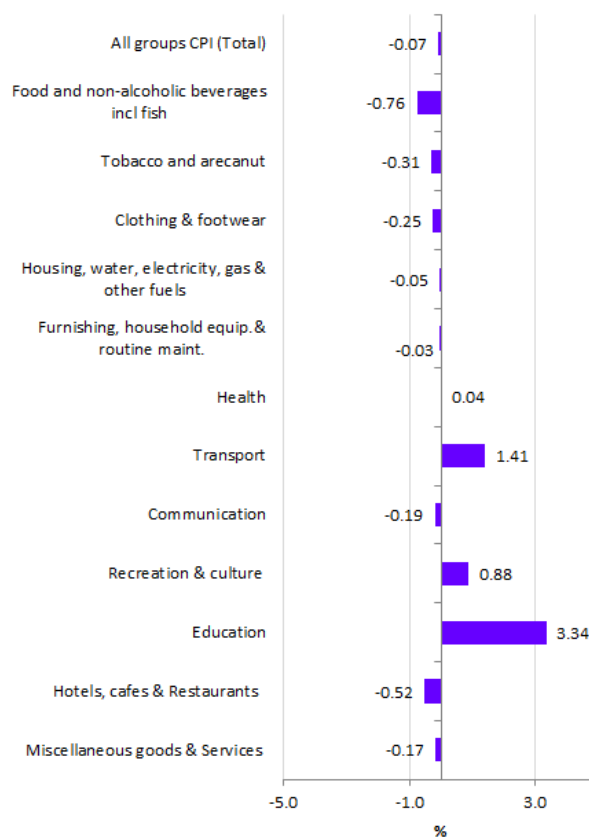
## CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

## CONTRIBUTION TO MONTHLY CHANGE

CPI GROUPS	Republic
All groups CPI (Total)	-0.07
Food and non-alcoholic beverages incl fish	-0.23
Tobacco and aracanut	-0.01
Clothing & footwear	-0.01
Housing, water, electricity, gas & other fuels	-0.01
Furnishing, household equip.& routine maint.	0.00
Health	0.00
Transport	0.08
Communication	-0.01
Recreation & culture	0.05
Education	0.10
Hotels, cafes & Restaurants	-0.02
Miscellaneous goods & Services	-0.01

## TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, (Feb 2015 to Mar 2015)



## FOOD AND NON-ALCOHOLIC BEVERAGES

(-0.76%)

Food and non-alcoholic beverages group fell in March 2015. The main contributors for this fall was the decrease in prices of skipjack tuna (-5.94%), carrot (-8.73%), ginger (-20.43%), green chilly (-3.53%), smoked fish (-0.93%), cooking oil (-0.76%), young coconut (-5.42%) and reef fish (-2.18%). This was partially offset by the increase in the price of fish paste (+3.50%), mango (+11.45%), cream cracker biscuit (+1.56%), banana (+2.85%), potatoes (+5.22%), orange (+8.98%) and wheat flour (+1.15%).

Over the twelve months until March 2015, food and non-alcoholic beverages group rose by +0.75%.

## MAIN CONTRIBUTORS TO CHANGE

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FISH (-2.28%)	<p>The Fish group fell in March 2015. The main contributors to this fall was the decrease in the price of skipjack tuna (-5.94%), smoked fish (-0.93%) and reef fish (-2.18%). This fall was partially offset by the rise in price of fish paste (+3.50%).</p> <p>Over the twelve months until March 2015, the fish group rose by +0.81%.</p>
RESTAURANTS AND HOTELS (-0.52%)	<p>The Restaurants and hotels group fell in March 2015 and the main contributors for this fall was set meal of roshi with a fish curry &amp; tea and dhufun (-0.88%) and set meal of rice with chicken curry with tea and dhufun (-0.75%).</p> <p>Over the twelve months until March 2015, the Restaurants and hotels group fell by -0.54%.</p>
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS (-0.05%)	<p>The Housing, water, electricity, gas and other fuels group fell in March 2015. The main contributor to this fall was the decrease in the price of rents (-0.29%). This fall was partially offset by the rise in price of construction charges (+3.53%)</p> <p>Over the twelve months until March 2015, housing, water, electricity, gas and other fuels group rose by +0.78%.</p>
MISCELLANEOUS GOODS AND SER- VICES (-0.17%)	<p>Miscellaneous goods and services group fell in March 2015. The main contributor to this fall was the decrease in the price of face wash (-1.54%).</p> <p>Over the twelve months until March 2015, the Miscellaneous goods and services group remained unchanged.</p>
CLOTHING AND FOOTWEAR (-0.25%)	<p>Clothing and footwear group fell in March 2015. The main contributor to this fall was the decrease in the price of men's shirt (-1.80%).</p> <p>Over the twelve months until March 2015, this group fell by -0.52%.</p>
COMMUNICATION (-0.19%)	<p>Communication group fell in March 2015. The main contributor to this fall was the decrease in the price of mobile phones (-0.93%).</p> <p>Over the twelve months until March 2015, this group rose by +2.21%</p>
TOBACCO AND AR- ACANUTS (-0.31%)	<p>Tobacco and aracanut group fell in March 2015. The main contributor to this fall was the decrease in the price of raw aracanuts (-0.91%).</p> <p>Over the twelve months until March 2015, this group rose by +7.13%</p>

## MAIN CONTRIBUTORS TO CHANGE

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### FURNISHING HOUSEHOLD EQUIPMENTS AND ROUTINE MAINTAN- ANCE

(-0.03%)

The Furnishing household equipments & routine maintenance group fell in March 2015. The main contributors to this fall was the decrease in the prices of plate (-0.68%) and washing powder (-0.31%).

Over the twelve months until March 2015, the Furnishing household equipments & routine maintenance rose by +1.02%.

### HEALTH

(+0.04%)

The Health group rose in March 2015. The main contributor for this rise was the increase in the price of panadol tablet (+0.72%).

Over the twelve months until March 2015, Health rose by +1.07%.

### RECREATION AND CULTURE

(+0.88%)

The Recreation and culture group rose in March 2015. The main contributors for this rise was the increase in the prices of cable TV charges (+5.35%) and changing computer mother board (+10.95%).

Over the twelve months until March 2015, Recreation and culture group rose by +0.74%.

### TRANSPORT

(+1.41%)

Transport group rose in March 2015 and the most significant contributors to this rise was the increase in prices of motor cycles (+3.14%), international air fare - Male' - Colombo - Male' (+12.24%) and petrol (+3.25%).

Over the twelve months until March 2015, the transport group fell by -2.15%.

### EDUCATION

(+3.34%)

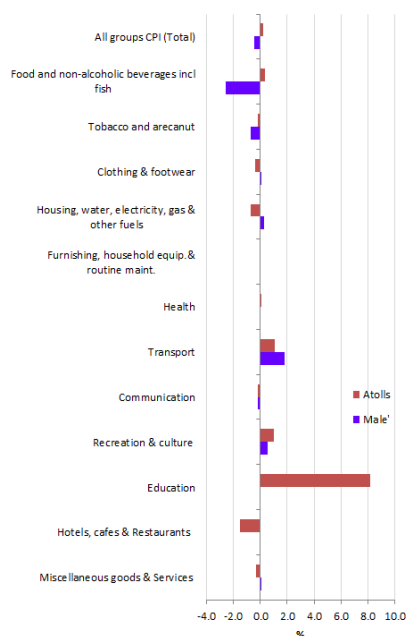
The Education group rose in March 2015. The main contributor for this rise was the increase in the price of Quran class fee (+25.51%).

Over the twelve months until March 2015, Education rose by +9.31%.

# COMPARISON BETWEEN MALE' AND ATOLLS

## ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (Feb 2015 to Mar 2015)

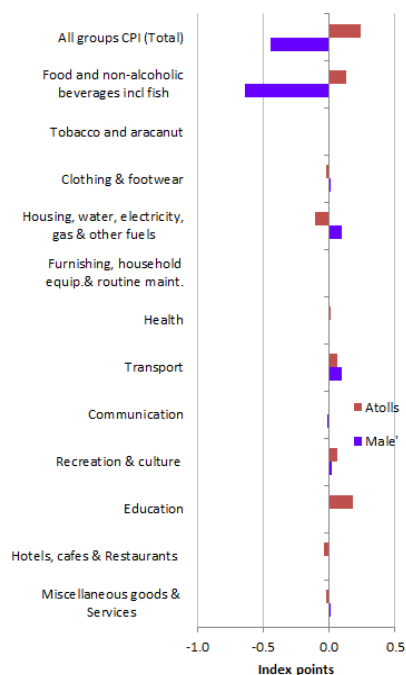


## Inflation rates : Male' & Atolls

Feb 2015 to Mar 2015

	% change	
	Male'	Atolls
<b>All groups CPI (Total)</b>	<b>-0.42</b>	<b>0.23</b>
Food and non-alcoholic beverages incl fish	-2.55	0.38
Tobacco and aracanut	-0.72	-0.16
Clothing & footwear	0.01	-0.41
Housing, water, electricity, gas & other fuels	0.27	-0.70
Furnishing, household equip.& routine maint.	-0.03	-0.03
Health	-0.01	0.06
Transport	1.81	1.10
Communication	-0.21	-0.17
Recreation & culture	0.57	1.04
Education	0.00	8.13
Hotels, cafes & Restaurants	0.00	-1.48
Miscellaneous goods & Services	0.03	-0.32
<b>CPI analytical series</b>		
Total excluding fish	0.17	0.11
Food and non-alcoholic beverages excl fish	-0.15	-0.04
Fish	-7.70	1.38
Actual rentals for housing	0.36	-12.08

## Contribution to monthly change, Male' & Atolls (Feb 2015 to Mar 2015)



Even though CPI fell at the All Group Level in Male' by -0.42% in March 2015, it rose in Atolls by +0.23%. (See table 2 & 3).

For Male' the largest negative contributor to the fall in CPI was Food and non-alcoholic beverages group which was recorded at -2.55%. This fall was mainly due to the decrease in prices of skipjack tuna (-16.30%), carrot (-10.44%), onion (-2.60%), smoked fish (-1.97%), young coconut (-14.82%), reef fish (-6.95%), cream cracker biscuit (-1.68%), canned fish (-0.22%), frozen chicken (-0.77%) and milk powder (-0.35%). This was partially offset by the rise in price of banana (+8.18%), fish paste (+5.04%), potatoes (+12.63%), egg (+2.75%), orange (+15.41%) and apples (+3.75%).

For Atolls the largest Positive contributor to the rise in CPI was Education group which was recorded at +8.13% due to the rise in price of Quran class fee (+38.29%).

In Male' most significant positive contributor was Housing, water, electricity, gas and other fuels group which was recorded at +0.27% due to the rise in price of rents (+0.36%).

For Atolls, the most significant negative contributor was Housing, water, electricity, gas and other fuels group which was recorded at -0.70% due to the fall in price of rent (-12.08%)

# COMPARISON BETWEEN MALE' AND ATOLLS

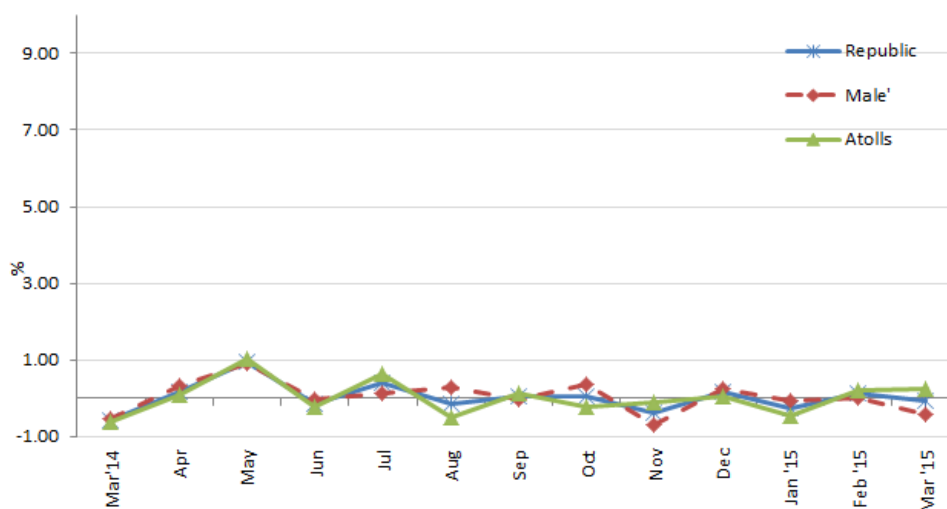
## ALL GROUPS CPI

### ALL GROUPS CPI, All groups index numbers and percentage changes

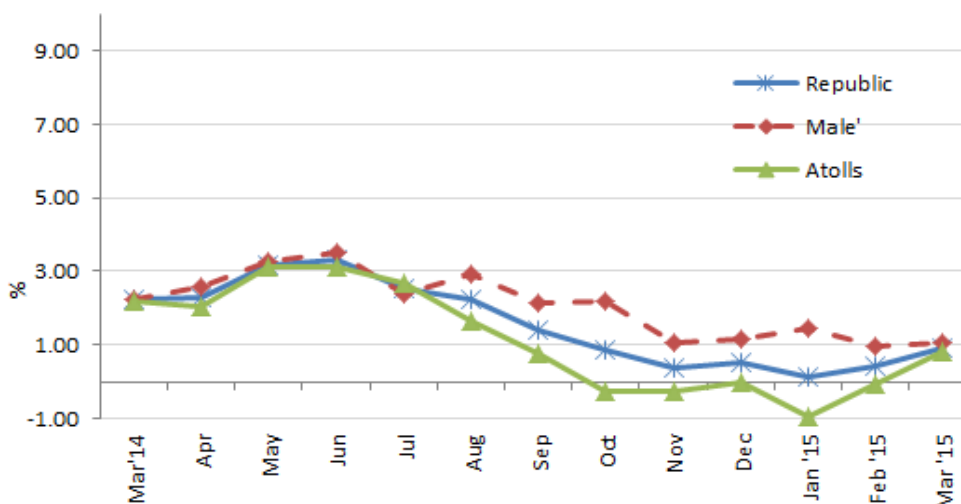
	Index		
	number (a)	Percentage change	
		Mar-15	Feb 2015 to Mar 2015
Republic	105.36	-0.07	0.92
Male'	105.94	-0.42	1.07
Atolls	104.86	0.23	0.79

(a) Base of each index: June 2012=100

### PERCENTAGE CHANGES (from previous month)



### PERCENTAGE CHANGES (from corresponding month of previous year)



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5. CPI groups, sub-group and expenditure class, Male' (available only on website)
6. CPI groups, sub-group and expenditure class, Atolls' (available only on website)
7. Analytical series (available only on website)
8. All groups CPI (Total), index numbers (available only on website)