

CONSUMER PRICE INDEX JANUARY 2014

Release on 24 February 2014

Inflation rate for January 2014



- Monthly percentage change between December 2013 and January 2014
 - ▣ Monthly inflation: +0.11%
 - Monthly inflation excluding fish: -0.04%

- Change from the corresponding month of the previous year (i.e. January 2013 to January 2014)
 - ▣ Annual inflation (month on month): 3.28%

Overview of the CPI movements

- CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month

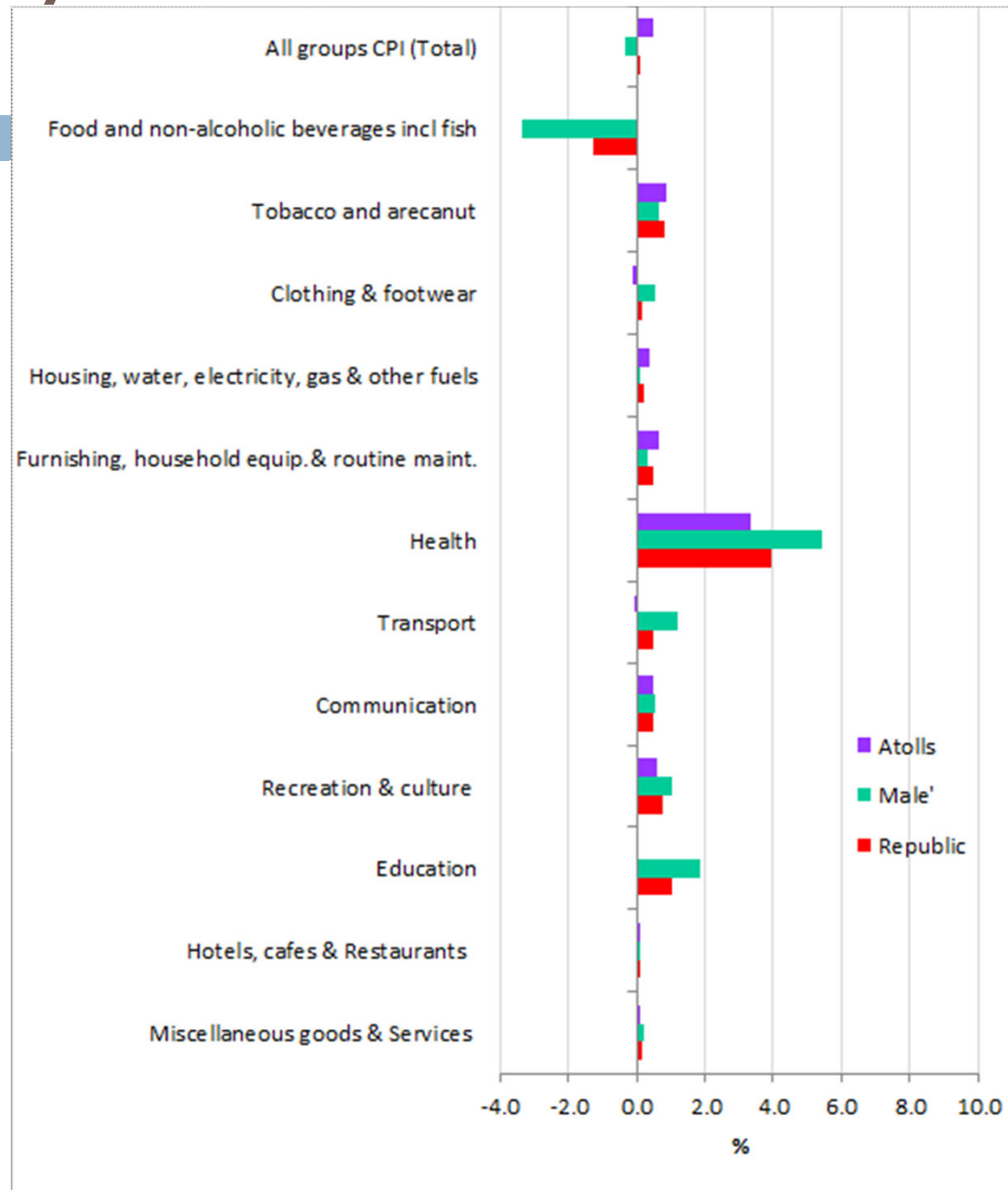
- The most significant price RISE in this month were from;
 - medical services (+10.44%),
 - fish (+1.72%),
 - passenger transport by road (+5.06%),
 - actual rentals paid by tenants (+0.39%) and
 - secondary education (+1.58%).

Overview of the CPI movements

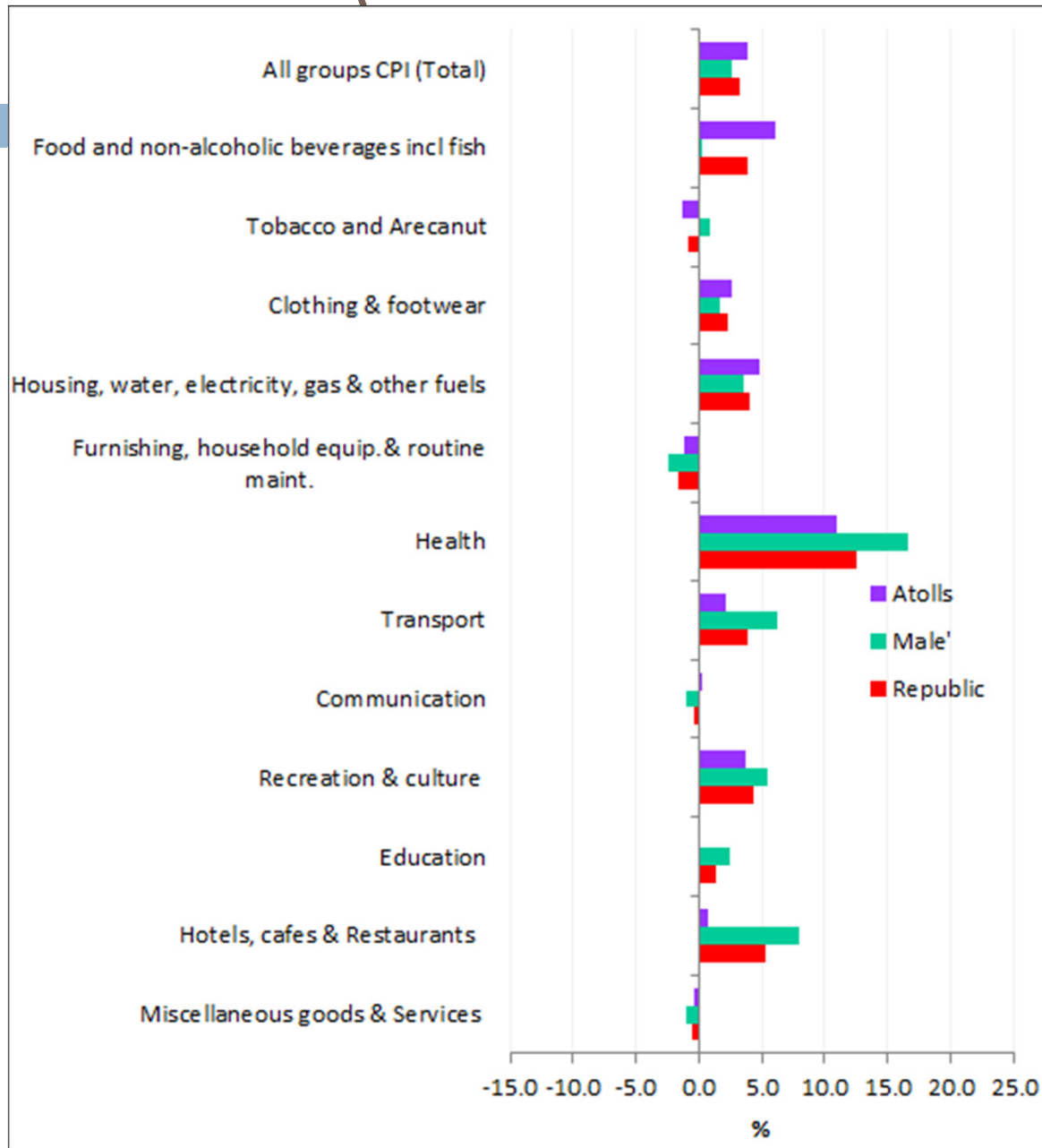


- The most significant price fall recorded in this month were from;
 - ▣ vegetables (-18.43%),
 - ▣ pharmaceutical products (-0.97%) and
 - ▣ maintenance and repair of personal transport equipment (-5.49%),.

Monthly Inflation (Dec 2013 to Jan 2014)



Annual Inflation (Jan 2013 to Jan 2014)



Percentage change and change in index points used



- ▣ Movements in CPI from one period to the other period are expressed in index points as well as percentage changes.
- ▣ Information on points contribution and points contribution change (or points change) is of immense value when analysing sources of price change

Contribution to monthly change (Dec 2013 to Jan 2014)

CPI GROUPS	Republic	Male'	Atolls
All groups CPI (Total)	0.12	-0.34	0.50
Food and non-alcoholic beverages incl fish	-0.39	-0.86	0.02
Tobacco and aracanut	0.02	0.01	0.03
Clothing & footwear	0.01	0.02	0.00
Housing, water, electricity, gas & other fuels	0.05	0.05	0.06
Furnishing, household equip.& routine maint.	0.04	0.02	0.06
Health	0.25	0.21	0.28
Transport	0.03	0.06	0.00
Communication	0.02	0.03	0.02
Recreation & culture	0.04	0.04	0.04
Education	0.03	0.06	0.00
Hotels, cafes & Restaurants	0.00	0.01	0.00
Miscellaneous goods & Services	0.01	0.01	0.01

Up-coming CPI releases



- Monthly CPI is targeted to be released on the last Monday of the month at 10.00 am local time
- Next release
 - ▣ December CPI : 24 March 2014

Documents available



- A guide to the Consumer Price Index, Maldives 2012

GUIDE

- Review of the Consumer Price Index, 2012 (Base Period June 2012=100)

REVIEW

www.planning.gov.mv

FOR MORE INFORMATION



- Internet www.planning.gov.mv
- National Accounts and Economic Statistics Section of the Statistics Division can assist in understanding better the methodology of CPI and inflation.
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