

ESSENTIAL COMMODITIES PRICE INDEX (ECPI)

Monthly Release September 2026 - MALE'

Base period: November 2022 | Published on: 11th October 2026



Overall ECPI - Male'



+1.69% +7.79%

● Month-on-Month change

● Year-on-Year change

Food



+2.31% +8.06%

Gas & other fuel



+0.00% +14.54%

Beverages



+0.08% +6.36%

Personal care products



-0.17% +3.47%

OVERALL ESSENTIAL COMMODITY PRICE INDEX - MALE'

The overall Essential Commodities Price Index (ECPI) for Malé stood at 124.13 in September 2026. The index increased by 1.69% compared to August 2026, while annual inflation, measured against September 2025, recorded a 7.79% increase, indicating higher prices for essential commodities both month-on-month (MoM), and year-on-year (YoY).

FOOD

The Food group recorded a 2.31% month-on-month increase in September 2026. This rise was primarily driven by higher prices for Vegetables (+9.80%), Fruit (+5.52%), Fish (+0.53%) and Other food products n.e.c. (+0.44%).

Compared with September 2025, food prices increased by 8.06% in September. The strongest year-on-year price growth was recorded in Meat (+22.61%), followed by Vegetables (+21.42%), Milk, other dairy products and eggs (+11.90%), Sugar, jam, honey, chocolate and confectionery (+10.24%), and Oils and fats (+9.10%), Cereals and cereal products (+2.92%) and Other food products n.e.c (+1.59%).

BEVERAGES

Beverage prices increased by 0.08% between August and September 2026. Main contributor to this rise was Coffee and coffee substitutes (+0.72%).

Year-on-year, beverage prices were 6.36% higher in September 2026 than September 2025. Largest annual increases were recorded in Coffee and coffee substitutes (+23.04%), Fruit and vegetable juices (+6.77%), and Tea, maté and other plant products for infusion (+4.96%).

GAS AND OTHER FUEL

The Gas and Other Fuels group prices stayed unchanged throughout September 2026 compared to August 2026. However, there was an increase in the year-on-year prices by 14.54% in September 2026 compared to September 2025.

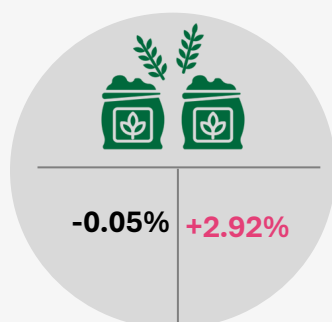
PERSONAL CARE PRODUCTS

The Personal Care group prices decreased by 0.17% in September 2026 compared to August 2026. When compared to September 2025, the September 2026 prices of this group increased by 3.47%.

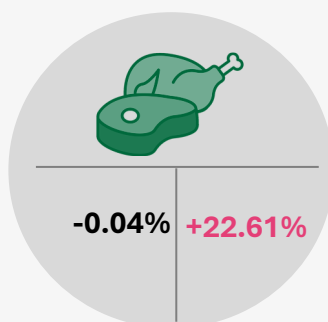
INFLATION RATES BY MAJOR GROUPS, MALE' - AUGUST 2026

● Month-on-Month change

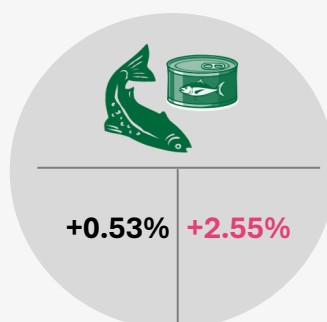
● Year-on-Year change



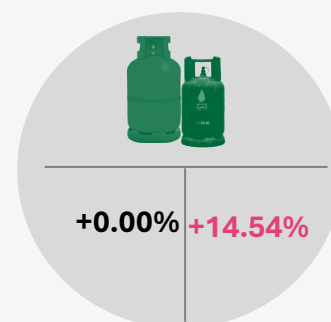
Cereals and cereal products



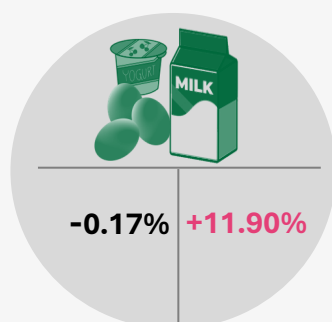
Meat



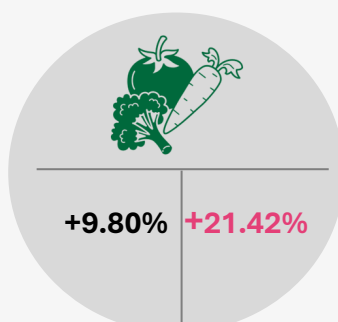
Fish



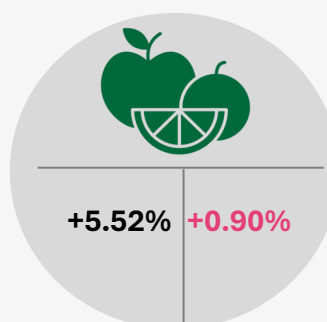
Gas



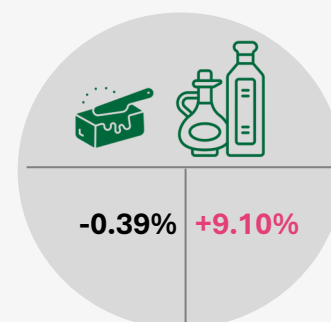
Milk, Other Dairy Products & Eggs



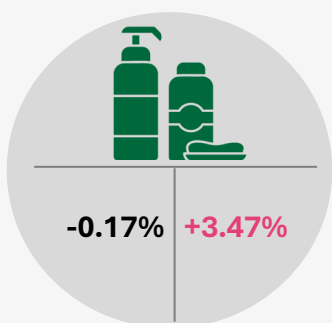
Vegetables



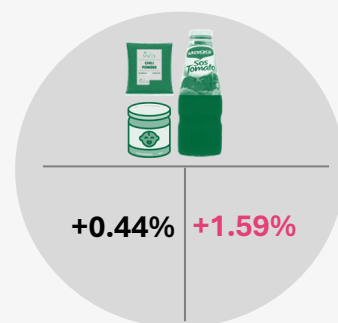
Fruits



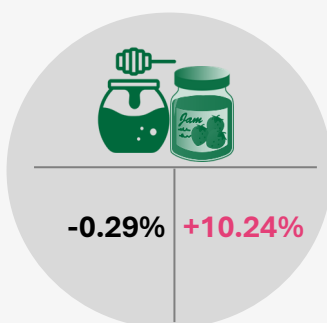
Oil & Fats



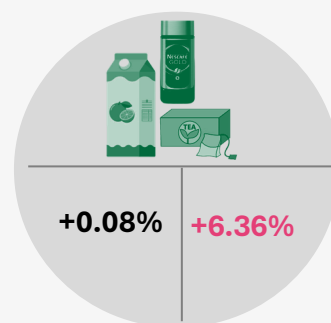
Personal Care Products



Other Food Products n.e.c



Sugar, jam, honey, chocolate and confectionery



Beverages

NOTES

FORTHCOMING ISSUES

Issue (monthly)	Release date
October 2026	09 November 2026
November 2026	09 December 2026
December 2026	07 January 2026

WHAT IS ECPI?

- ECPI is a weighted average price index of a basket of essential commodities, such as food, beverages, fuel and personal care products. The ECPI basket includes 96 products with 2,549 price quotations collected on monthly basis.
- The weightage given to Food is 70.94%, Beverages 14.20%, personal care products 8.43% and gas and Other fuel 6.43%.
- It is a sub-index of Consumer Price Index

HOW ECPI WILL BE USED?

- To impose price regulations.
- Acts as an early warning system of inflation of essential commodities

MEASUREMENT OF CHANGE IN THE PRICE INDEX

Change over previous month (month-on-month) compares the index of the month with that of the preceding month. Such comparisons measure the change in the average prices between two consecutive months. They serve as useful short-term indicators of the price movements in the non-seasonal industries.

Change over same month of previous year (year-on-year) compares the index of the month with same month of previous year. The measure gives how an industry is growing over 12 months. It reduces the seasonality effects in the indices.

ABBREVIATIONS

MBS	Maldives Bureau of Statistics
CPI	Consumer Price Index
ECPI	Essential Commodity Price Index
n.e.c	Not Elsewhere Classified

ACKNOWLEDGMENT

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The essential commodity price index is compiled and Item weights were developed by former Chief Statistician (Ms. Aishath Hassan). The overall design of this publication was done by Ms. Aishath Hassan and Mr. Shahuleen Moosa.

The ECPI Basket of goods were selected with the support and guidance from Ministry of Economic Development and Trade.