

ESSENTIAL COMMODITIES PRICE INDEX

Monthly Release Jul 2026 - REPUBLIC

Base period: November 2022 | Published on: 1st September 2026



Total ECPI - Republic



-0.71% +6.80%

Food



-1.07% +6.75%

Beverages



+0.95% +6.38%

Gas & other fuel



-0.62% +16.94%

Personal care products



+0.12% +1.91%

● Month-on-Month Change
● Year-on-Year Change

OVERALL ESSENTIAL COMMODITY PRICE INDEX (ECPI)

The Total ECPI for Republic is 120.38. The month-on-month (July 2026 compared to June 2026) inflation rate declined by -0.71%, while the year-on-year (July 2026 compared to July 2025) inflation rate stood at +6.80%.

FOOD

The month-on-month, (July 2026 compared to June 2026) inflation rate of Food prices declined by -1.07%. The most notable decrease was in Vegetables price (-9.78%) and Meat (-0.25%). However, this was partially offset by increase in Milk, other dairy products and eggs (+1.24%), Oils and fats (+0.82%) and Fish (+0.50%).

On year-on-year basis (July 2026 compared to July 2025) the Food inflation is at +6.75%. This includes a significant increase in the price of Meat (+21.65%), Vegetables (+9.05%), Milk, other dairy products and eggs (+8.87%) and Oils and fats (+8.79%).

BEVERAGES

Beverage prices experienced an increase in July 2026 compared to June 2026 (month-on-month) with a increase of +0.95%. This rise was primarily driven by the increase in the price of Fruit and vegetable juices (+1.61%) and Coffee and coffee substitutes (+1.22%).

On year-on-year basis (July 2026 compared to July 2025) the beverages inflation rate was +6.38%, with a sharp increase in prices of Coffee and coffee substitutes (+20.95%) and Tea, maté and other plant products for infusion (+4.77%).

GAS AND OTHER FUEL

The Gas and other fuels group recorded a month-on-month decrease of -0.62% in July 2026 compared to June 2026. On year-on-year basis, prices in this group rose by +16.94%, in July 2026 compared with July 2025.

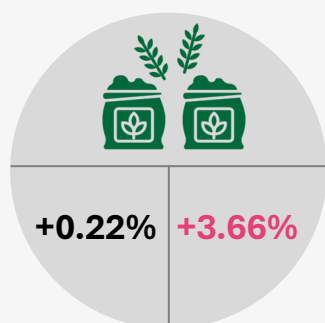
PERSONAL CARE PRODUCTS

The Personal Care Products category recorded a month-on-month inflation rate of +0.12% in July 2026 compared with June 2026, while the year-on-year inflation rate for the category stood at +1.91% compared with July 2025.

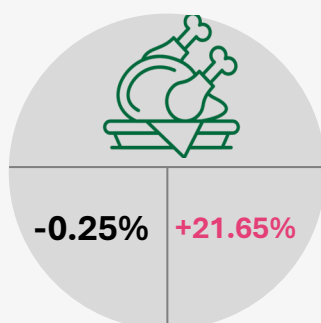
INFLATION RATES BY MAJOR GROUPS, REPUBLIC – JULY 2026

● Month-on-Month Change

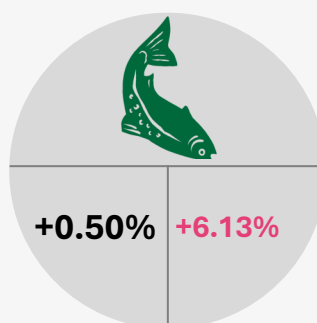
● Year-on-Year Change



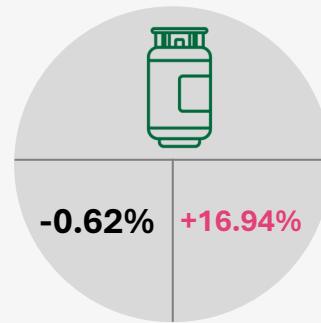
Cereals and cereal products



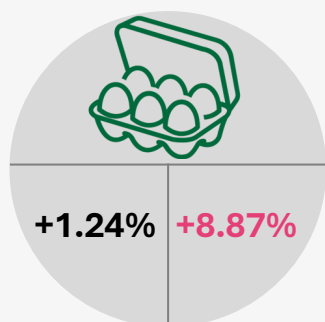
Meat



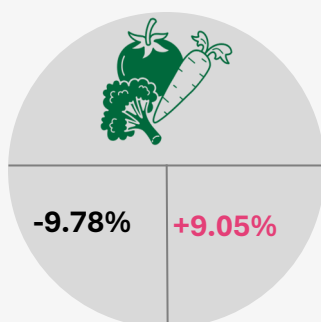
Fish



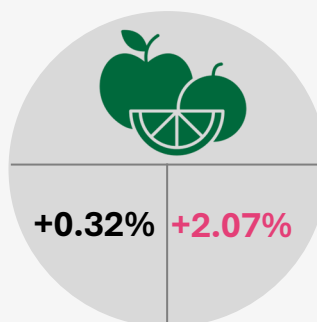
Gas



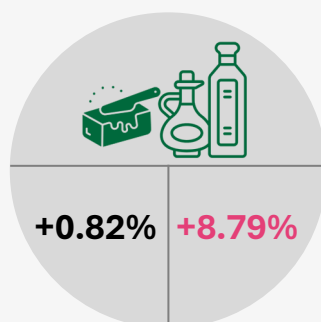
Milk, Other Dairy Products & Eggs



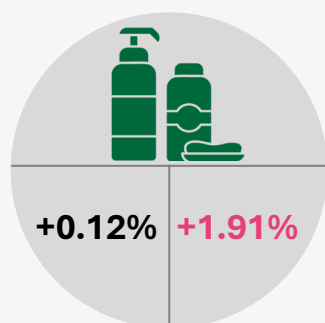
Vegetables



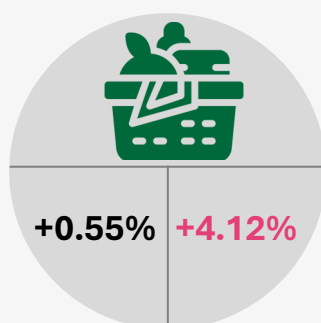
Fruits



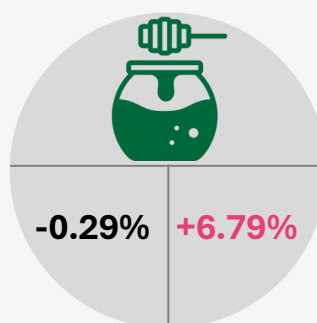
Oil & Fats



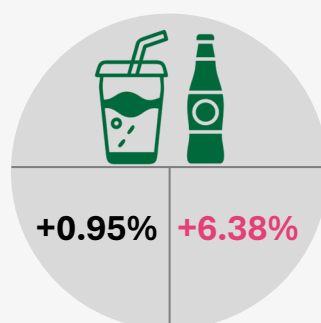
Personal Care Products



Other Food Products n.e.c



Sugar, jam, honey, chocolate and confectionery



Beverages

ESSENTIAL COMMODITY PRICE INDEX - MALE'

Total ECPI - Male'



-1.27% +6.07%

Food



-1.81% +5.89%

Beverages



+0.35% +5.75%

Gas & other fuel



+0.00% +14.54%

Personal care products



+0.07% +2.87%

● Month-on-Month Change

● Year-on-Year Change

OVERALL ESSENTIAL COMMODITY PRICE INDEX (ECPI) - MALE'

The Overall ECPI of Male' stood at 120.37. The month-on-month (from Jun 2026 to Jul 2026) inflation rate decline by -1.27%, while, the year-on-year inflation rate (comparing Jul 2025 to Jul 2026) also increased by +6.07%.

FOOD

The month-on-month from (Jun 2026 to Jul 2026) Food prices declined by -1.81%. The groups that experienced notable decline in the price of Vegetables (-10.89%) and Fruit (-1.42%). This was offset by the increases in Milk, other dairy products and eggs (+0.95%) and Oils and fats (+0.74%). On year-on-year basis, Food prices from Jul 2025 compared to Jul 2026 increased by +5.89%, with the most significant price increase in the prices of Meat (+21.43%), Sugar, jam, honey, chocolate and confectionery (+10.73%), Oils and fats (+9.26%) and Milk, other dairy products and eggs (+9.48%).

BEVERAGES

Beverages prices rise (from June 2026 to July 2026) by +0.35%. Notable increase were observed in prices of Fruit and vegetable juices (+2.39%) and Coffee and coffee substitutes (+0.30%).

On year-on-year basis, prices of beverages increased in July 2026 compared to July 2025 by +5.75%, with significant price increases in Coffee and coffee substitutes (+20.20%) and Fruit and vegetable juices (+5.89%).

GAS AND OTHER FUEL

The Gas and Other Fuels group prices stayed unchanged throughout July 2026 compared to June 2026. However, there was an increase in the year-on-year prices by +14.54% in Jul 2025 to July 2026.

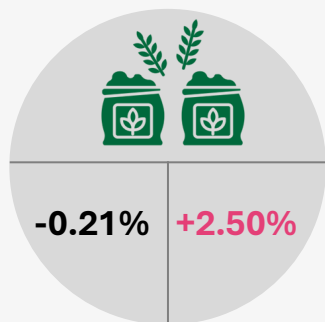
PERSONAL CARE PRODUCTS

The Personal Care group prices increased by +0.07% in July 2026 compared to June 2026. When compared to July 2025, the July 2026 prices of this group increased by +2.87%.

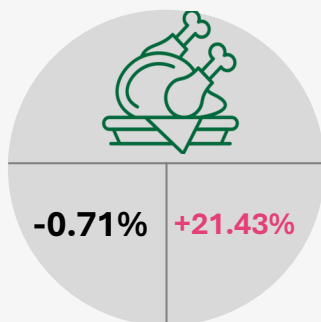
INFLATION RATES BY MAJOR GROUPS, MALE' - JULY 2026

● Month-on-Month Change

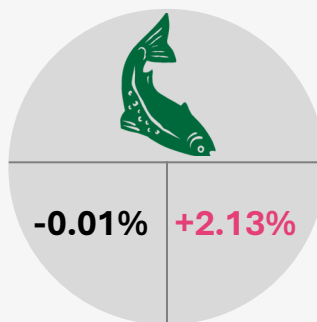
● Year-on-Year Change



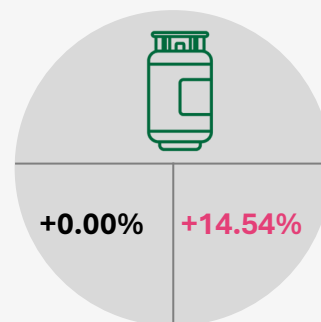
Cereals and cereal products



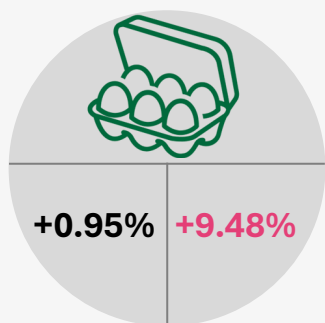
Meat



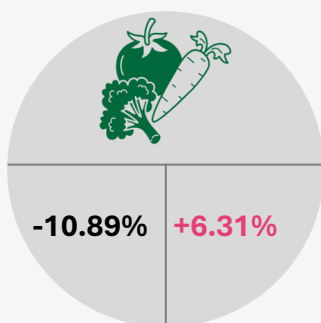
Fish



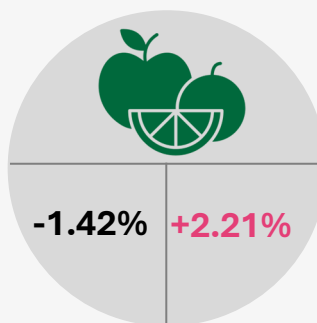
Gas



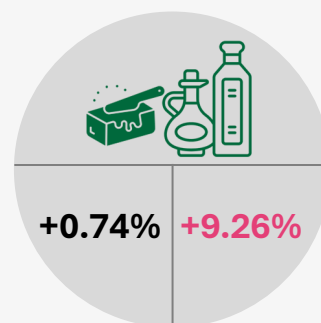
Milk, Other Dairy Products & Eggs



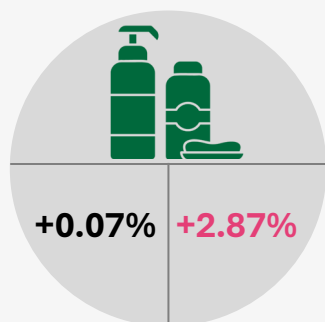
Vegetables



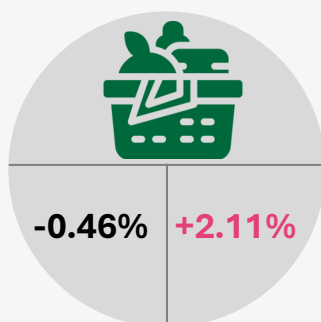
Fruits



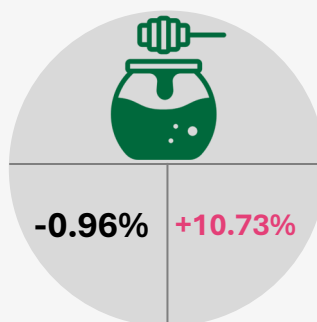
Oil & Fats



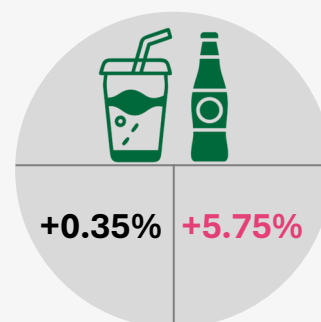
Personal Care Products



Other Food Products n.e.c



Sugar, jam, honey, chocolate and confectionery



Beverages

ESSENTIAL COMMODITY PRICE INDEX - ATOLLS

Total ECPI - Atoll



-0.22% +7.45%

Food



-0.45% +7.49%

Beverages



+1.58% +7.05%

Gas & other fuel



-1.23% +19.39%

Personal care products



+0.17% +1.03%

● Month-on-Month Change

● Year-on-Year Change

OVERALL ESSENTIAL COMMODITY PRICE INDEX (ECPI) - ATOLLS

The ECPI of Atoll stood at 126.76. The month-on-month (July 2026 compared to June 2026) inflation rate declined by -0.22%, while, the year-on-year inflation rate (July 2026 compared to July 2025) is at +7.45%.

FOOD

The month-on-month (July 2026 compared to June 2026) Food prices declined by -0.45%. The group that experienced notable price decrease is in Vegetable (-8.89%). This fall was mainly offset by increase in the price of Fruits (+1.63%).

On year-on-year basis (July 2026 compared to July 2025), Food prices increased by +7.49%, with the most significant price increase in the prices of Vegetables (+11.33%), Meat (+21.92%), Fish (+9.06%), Oils and fats (+8.35%), Milk, other dairy products and eggs (+8.25%), Other Food products n.e.c (+5.66%) and Cereals and cereal products (+4.78%).

BEVERAGES

Beverage prices increased in July 2026 compared to June 2026 by +1.58%. This rise was primarily driven by increase in the price of Coffee and coffee substitutes (+2.06%) and Tea, maté and other plant products for infusion (+1.93%).

On year-on-year basis (July 2026 compared to July 2025), prices of beverages is at +7.05%, with significant price increase in Coffee and coffee substitutes (+21.64%) and Tea, maté and other plant products for infusion (+4.69%).

GAS AND OTHER FUEL

The Gas and other fuels group recorded a month-on-month decrease of -1.23% in July 2026 compared to June 2026. On year-on-year basis, prices in this group rose by +19.39%, in July 2026 compared with July 2025.

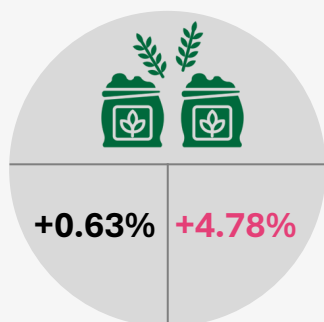
PERSONAL CARE PRODUCTS

Personal Care Products group shows a price increased of +0.17% on month-on-month (July 2026 compared to June 2026) inflation rate. The year-on-year (July 2026 compared to July 2025) inflation rate of this group also shows a price increase of +1.03%.

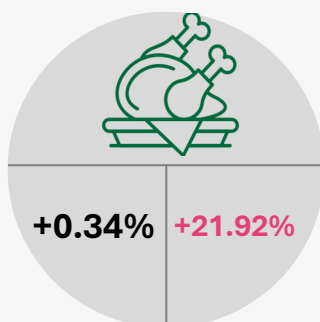
INFLATION RATES BY MAJOR GROUPS, ATOLLS - JULY 2026

● Month-on-Month Change

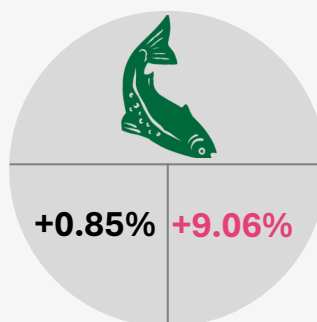
● Year-on-Year Change



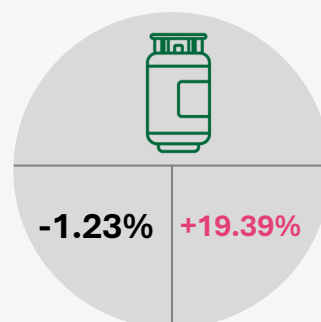
Cereals and cereal products



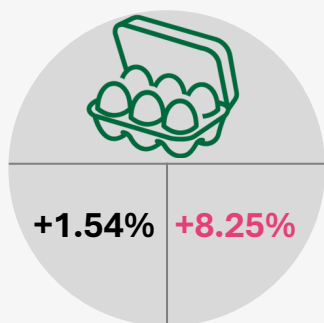
Meat



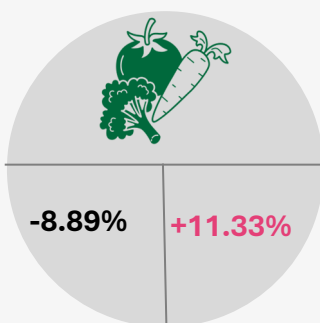
Fish



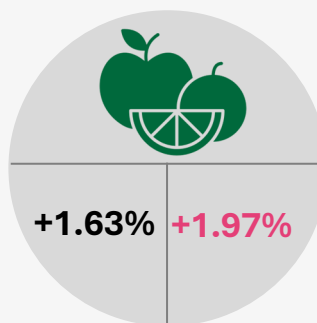
Gas



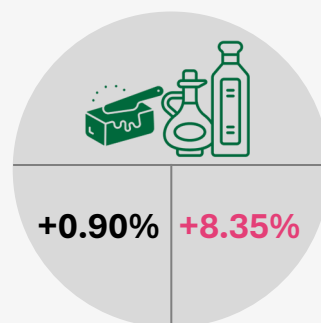
Milk, Other Dairy Products & Eggs



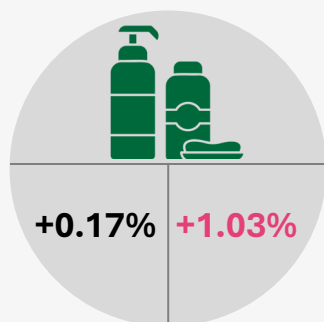
Vegetables



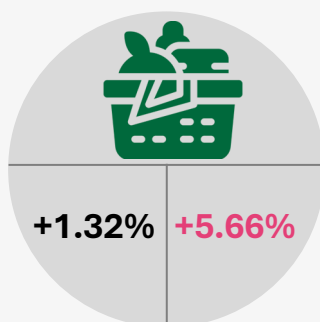
Fruits



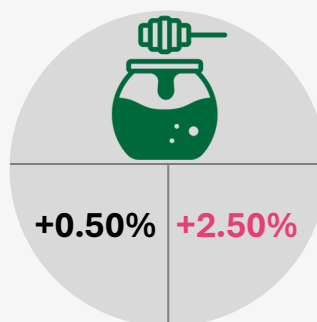
Oil & Fats



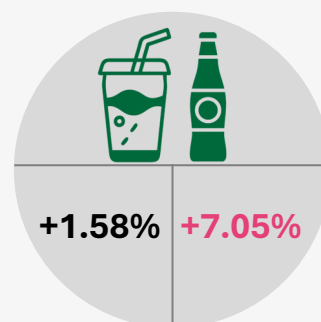
Personal Care Products



Other Food Products n.e.c



Sugar, jam, honey, chocolate and confectionery



Beverages

NOTES

FORTHCOMING ISSUES

Issue (monthly)	Release date
August 2026	28 September 2026
September 2026	26 October 2026
October 2026	30 November 2026

WHAT IS ECPI?

- ECPI is a weighted average price index of a basket of essential commodities, such as food, beverages, fuel and personal care products. The ECPI basket includes 96 products with 2,549 price quotations collected on monthly basis.
- The weightage are given as below:

Description	Republic	Male'	Atolls
Food	72.55	70.94	73.97
Beverages	12.91	14.2	11.78
Gas and other fuel	5.90	6.43	5.43
Personal care products	8.64	8.43	8.82

- It is a sub-index of Consumer Price Index

HOW ECPI WILL BE USED?

- To impose price regulations.
- Acts as an early warning system of inflation of essential commodities

MEASUREMENT OF CHANGE IN THE PRICE INDEX

Change over previous month (month-on-month) compares the index of the month with that of the preceding month. Such comparisons measure the change in the average prices between two consecutive months. They serve as useful short- term indicators of the price movements in the non-seasonal industries.

Change over same month of previous year (year-on-year) compares the index of the month with same month of previous year. The measure gives how an industry is growing over 12 months. It reduces the seasonality effects in the indices.

ABBREVIATIONS

MBS	Maldives Bureau of Statistics
CPI	Consumer Price Index
ECPI	Essential commodity Price Index

ACKNOWLEDGMENT

The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification has been carried out by Ms. Azmeela Hassan Azeez, Ms. Aishath Rausha Mohamed, Ms. Haseen Mohamed Abdul Kareem, Mr. Suhail Abdulla Sadiq and Mr. Mohamed Zayan Musthafa under the close guidance of Ms. Aishath Shahuda and Ms. Sajida Ahmed.

The essential commodity price index is compiled and Item weights were developed by Ms. Aishath Hassan. The overall design of this publication was done by Ms. Aishath Hassan and Mr. Shahuleen Moosa.

The ECPI Basket of goods were selected with the support and guidance from Ministry of Economic Development and Trade.