

CONSUMER PRICE INDEX AUGUST 2026

↓ -1.15%

As compared to July 2026

↑ +0.76%

As compared to August 2025

Base period: November 2022 | Published on: 28th September 2026

PRICE CHANGES IN MAJOR CATEGORIES*



Food & Beverages incl fish

+0.96% | +5.69%



Health

+0.12% | +0.81%



Education Services

+0.00% | +0.27%



Furnishing Household
Equipment's, Carpets &
Other Floor Coverings

+0.05% | +0.71%



Housing, Water, Electricity,
Gas & Other Fuels

-0.49% | +0.68%



Transport

-0.73% | +8.06%



Personal Care & Misc.
Goods & Services

+0.65% | +1.43%



Restaurants & Accommo-
dation Services

+0.77% | +1.94%



Clothing & Footwear

+0.87% | +0.31%



Insurance & Fin. Services

+0.00% | +0.00%



Recreation, Sports & Cul-
ture

+0.09% | +2.33%



Tobacco & Areca nuts

-22.63% | -26.17%



Fish

+0.83% | +3.64%



Information & Communication

+0.81% | +0.63%

* Month-on-month changes shown in orange colour and Year-on-year changes shown in maroon colour.

INQUIRIES: For additional details on Consumer Price Index and related data, Please contact Maldives Bureau of Statistics at 3008433 or email: info@stats.gov.mv

CONSUMER PRICE INDEX, MALDIVES

The Consumer Price Index (CPI) is utilized to assess inflation within households and provides data regarding fluctuations in pricing across various categories of household expenses.

August 2026

Base period: November 2022 | Published on: 28th September 2026

KEY POINTS

- The Consumer Price Index (CPI) for all groups was by -1.15% in August 2026, compared to the decrease of -0.24% in July 2026.
- In August 2026, the Consumer Price Index excluding fish fell by -1.26%, compared to the decrease of -0.29% in July 2026.

KEY FIGURES

Inflation rates : Republic	July 2026 to August 2026	August 2025 to August 2026
	% change	% change
All groups CPI (Total)	-1.15	0.76
Food and beverages incl fish	0.96	5.69
Tobacco and Arecanuts	-22.63	-26.17
Clothing & footwear	0.87	0.31
Housing, water, electricity, gas & other fuels	-0.49	0.68
Furnishing, household equip., Carpets & Other Floor covering	0.05	0.71
Health	0.12	0.81
Transport	-0.73	8.06
Information & Communication	0.81	0.63
Recreation, Sports & culture	0.09	2.33
Education Services	0.00	0.27
Restaurants and Accommodation services	0.77	1.94
Insurance and Financial Services	0.00	0.00
Personal Care, Social Protection and Miscellaneous goods and services	0.65	1.43
CPI analytical series		
Total excluding fish	-1.26	0.60
Food and beverages excl fish	1.00	6.22
Fish	0.83	3.64
Actual rentals for housing	0.00	0.00

Overview

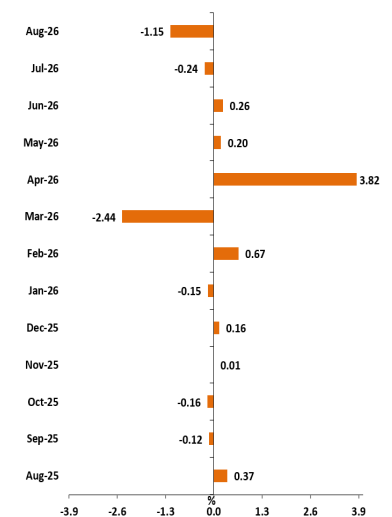
In August Tobacco recorded the largest price drop this month at -25.45%, Electricity at -3.21%, and Passenger transport by air at -2.80%.

In contrast, the largest price increase was recorded for Milk, other dairy products and eggs at +1.99% followed by Mobile communication services at +2.23%, Fish at +0.83%, Fruit at +1.19%, Vegetables at +1.19%, Restaurants, cafés and the like at +0.68%, Other appliances, articles and products for personal care at +0.51%, Food products n. e. c at +1.11%, Shoes and other footwear at +2.15%, Araca nuts at +2.41%, Cereals and cereal products at +0.51%, Other personal effects n.e.c at +3.87%, Sugar, jam, honey, chocolate and confectionery at +0.62%, Gas at +0.82%, Medicine at +0.99%, Garments at +0.36%, Coffee and coffee substitutes at +0.98%, Accommodation services at +2.72% and Fruit and vegetable juices at +0.91%.

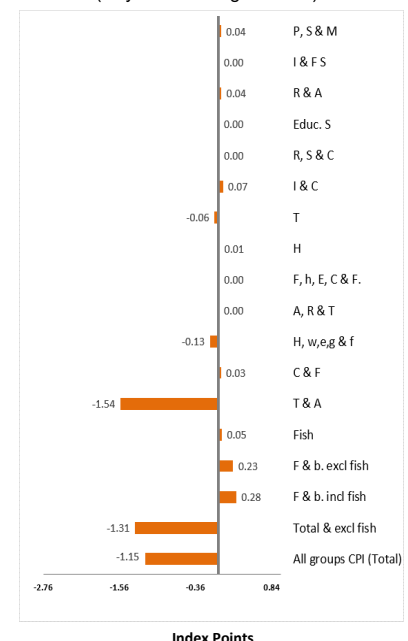
The Consumer Price Index for all groups rose by **+0.76%** from August 2025 to August 2026, compared to the rise of **+2.31%** between July 2025 and July 2026.

All groups CPI month-on-month

(August 2025 to August 2026)



Contribution to month-on-month
(July 2026 to August 2026)



NOTES

FORTHCOMING IS-

Issue (monthly)

September 2026
October 2026
November 2026
December 2026

Release date

26 October 2026
30 November 2026
28 December 2026
25 January 2027

ROUNDING Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS

MBS	Maldives Bureau of Statistics
CPI	Consumer Price Index
n.e.c	not elsewhere classified
F & b. incl fish	Food & beverages including fish
T & A	Tobacco & Areca Nuts
C. & f.	Clothing & footwear
H. w.,e.,g. & o.f	Housing, water, electricity, gas & other fuels
A, R & T	Actual Rentals paid by tenants
F.,h.e c & F.	Furnishing, household equip, & other floor coverings
H	Health
Transp.	Transport
I & C	Information & Communication
R, s & C	Recreation, sport & culture
Educ. S	Education services
R & A	Restaurants & accommodation services
I & F s	Insurance & financial services
P, s & m	Personal care, social protection & miscellaneous
IMF	International Monetary Fund

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This publications was prepared by Ms. Azmeela Hassan Azeez and Ms. Aishath Rausha Mohamed. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms. Azmeela Hassan Azeez, Ms. Aishath Rausha Mohamed, Ms. Haseen Mohamed Abdul Kareem, Mr. Suhail Abdulla Sadiq, Mariyam Eama Ahmed and Mr. Mohamed Zayan Musthafa, under the close guidance of Ms. Aishath Shahu, Ms. Sajida Ahmed and Mariyam Shadeena.

The overall design of this publication was done by Mr. Shahuleen Moosa. Weights were developed by Ms. Sajida Ahmed with assistance from Mr. Brian Graf. The data entry setup was developed by Ms. Sajida Ahmed and Ms. Azmeela Hassan Azeez. In Addition, all their valuable services and those involved in price collection, CPI compilation and providing data from the outlets are gratefully acknowledged. We thank all those involved, worked tirelessly to make this publication a reality and all the outlets providing data for this work in Male' City, GDH. Thinadhoo City, HDH. Kulhudhuffushi City, Fuvahmulah City and Addu City.

MAIN CONTRIBUTORS TO CHANGE

CPI Groups

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table 1).

CONTRIBUTION TO MONTH- ON-MONTH INFLATION (in %)

July 2026 to August 2026

	Republic	Male ¹	Atolls
All groups CPI (Total)	-1.15	-1.57	-0.54
Food and beverages incl fish	0.28	0.34	0.19
Tobacco and Areca Nuts	-1.54	-2.02	-0.82
Clothing & footwear	0.03	0.05	0.00
Housing, water, electricity, gas & other fuels	-0.13	-0.14	-0.11
Furnishing, household equip., Carpets & Other Floor covering	0.00	0.00	0.01
Health	0.01	0.01	0.00
Transport	-0.06	-0.09	0.00
Information & Communication	0.07	0.06	0.07
Recreation, Sports & culture	0.00	0.00	0.00
Education Services	0.00	0.00	0.00
Restaurants and Accommodation services	0.04	0.05	0.03
Insurance and Financial Services	0.00	0.00	0.00
Personal Care, Social Protection and Miscellaneous goods & services	0.04	0.05	0.02

MONTH - ON - MONTH INFLATION RATE, REPUBLIC

ALL CPI GROUPS (July 2026 to August 2026)



TOBACCO AND ARECA NUT (-22.63%)

In August 2026, the Tobacco and Areca nut group fell by -22.63% compared to July 2026.

The main contributor to this fall was the decrease in price of cigarettes (-31.64%) and Cigarettes in restaurant cafe(-17.76%). This is due to changes in the import duties on tobacco products, which came into effect at the beginning of July 2026.

Note:-The expenditure on cigarettes and areca nuts acquired in restaurants, has been reclassified and is now accounted for within this division. The data series has been recompiled in accordance with this methodological change, with the revision extending to the reference month of November 2022.

Over the twelve months until August 2026, the Tobacco and Areca nut group fell by -26.17%.



HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS (-0.49%)

In August 2026, the Housing, water, electricity, gas and other fuels group fell by -0.49% compared to July 2026.

The main contributor to this fall was the decrease in unit price of Electricity services* used by consumers (-3.21%).

This was partially offset by the increase in price of Gas (+0.82%).

Note: *The total amount paid and total units consumed by different consumers is used to calculate unit price of Electricity and Water. Thus, the weighted average amount paid per unit of Electricity and water is used to monitor the changes in price. Refer to <https://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2023/03/Review-of-the-Consumer-Price-Index-2022-1.pdf>

Over the twelve months until August 2026, Housing, water, electricity, gas and other fuels group rose by +0.68%.



MAIN CONTRIBUTORS TO CHANGE

TRANSPORT (-0.73%)

In August 2026, the Transport group fell by -0.73% compared to July 2026.

The main contributor to this fall was the decrease in price of International Airfare (-8.41%).

Over the twelve months until August 2026, the Transport, group rose by **+8.06%**



EDUCATION SERVICES (+0.00%)

In August 2026, the Education services group remained unchanged compared to July 2026.

Over the twelve months until August 2026, Education services group rose by **+0.27%**



INSURANCE AND FINANCIAL SERVICES (+0.00%)

In August 2026, the Insurance and Financial services group remained unchanged compared to July 2026.

Over the twelve months until August 2026, Insurance and financial services group remained unchanged .



RECREATION, SPORTS AND CULTURE (+0.00%)

In August 2026, the Recreation, sports and culture group remained unchanged compared to July 2026.

Over the twelve months until August 2026, the Recreation, sports and culture group rose by **+2.23%**.



MAIN CONTRIBUTORS TO CHANGE

FURNISHING HOUSEHOLD EQUIPMENTS, CARPETS, AND OTHER FLOOR COVERINGS

(+0.05%)

In August 2026, the Furnishing household equipment's, carpets, and other floor coverings group rose by +0.05% in compared to July 2026.

The main contributor to this rise was the increase in price Dining table set (+11.88%).

Over the twelve months until August 2026, the furnishing household equipment's, carpets, and other flooring coverings group rose by **+0.71%**.



HEALTH (+0.12%)

In August 2026, the Health services group rose by +0.12% compared to July 2026.

The main contributor to this rise was the increase in price Heart Medication (+5.46%).

Over the twelve months until August 2026, the Health group rose by **+0.81%**.



CLOTHING AND FOOTWEAR (+0.87%)

In August 2026, the Clothing and footwear group rose by +0.87% compared to July 2026.

The main contributor to this rise was the increase in price Shoes-Men (+8.90%) and Sports shoes men (5.85%).

Over the twelve months until August 2026, the Clothing and footwear group rose by **+0.31%**.



PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANEOUS GOODS AND SERVICES (+0.65%)

In August 2026, the Personal care, social protection and miscellaneous goods and services group rose by +0.65% compared to July 2026.

The main contributor to this rise was the increase in price Sun-glasses (+11.84%).

Over the twelve months until August 2026, the Personal care, social protection and miscellaneous group rose by **+1.43%**.



MAIN CONTRIBUTORS TO CHANGE

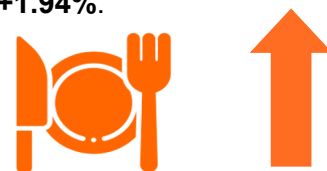
RESTAURANTS AND ACCOMMODATION SERVICES (+0.77%)

In August 2026, the Restaurant and Accommodation group rose by +0.77% compared to July 2026.

The main contributor to this rise was the increase in Short eats Kulhi (+4.02%) and Accommodation services (+2.72%).

Note:- The expenditure on cigarettes and araca nuts purchased in restaurants has been reclassified to their respective divisions (tobacco and areca nuts). By excluding these items, the index for the "Restaurants and accommodation services" division will more accurately reflect the true price dynamics of its core services and goods. This revised series

Over the twelve months until August 2026, the Restaurants and Accommodation services group rose by **+1.94%**.



FISH (+0.83%)

In August 2026, the Fish group rose by +0.83% compared to July 2026.

The main contributor to this rise was the increase in price of Tuna (+5.65%), Fish paste (+1.32%) and Smoked fish (+1.33%).

This was partially offset by the decrease in price of Reef fish (-1.62%).

Over the twelve months until August 2026, the Fish group rose by



INFORMATION AND COMMUNICATION (+0.81%)

In August 2026, the Information and communication group rose by +0.81% compared to July 2026.

The main contributor to this rise was the increase in price of Mobile phone services* used by consumer (+2.23%).

Note: *The total amount paid and total units consumed by different subscribers for voice, SMS and data is used to calculate prices of mobile services. Thus, the weighted average amount paid per unit of mobile services is used to monitor the changes in price. Refer to <https://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2023/03/Review-of-the-Consumer-Price-Index-2022-1.pdf>

Over the twelve months until August 2026, the Information and communication group rose by **+0.63%**.



FOOD AND BEVERAGES (+0.96%)

In August 2026, the Food and beverages group rose by +0.96% compared to July 2026.

This fall was partially offset by the increase in price of Tuna (+5.65%), Eggs (+6.58%), Githeyo mirus (+11.53%), Carrot (+16.75%), Oranges (+11.62%), Cucumber (+7.94%), Grapes (+7.42%), Watermelon (+9.58%), Milk Powder (+1.41%), Papaya (+6.86%), Tomato (+7.20%), Milk packet flavored (+1.31%), Fish Paste (+1.32%), Pandan Leave (+4.25%), Sweet Potato (+8.63%), Lettuce (+7.51%), Smoked Fish (+1.33%), Beans (+5.04%), Milo Powder (+2.51%), Chocolate Bars (+0.85%) and Bananas (+1.01%).

This was partially offset the decrease in price of Onion (-15.50%), Reef Fish (-1.62%) and Lime (-7.37%).

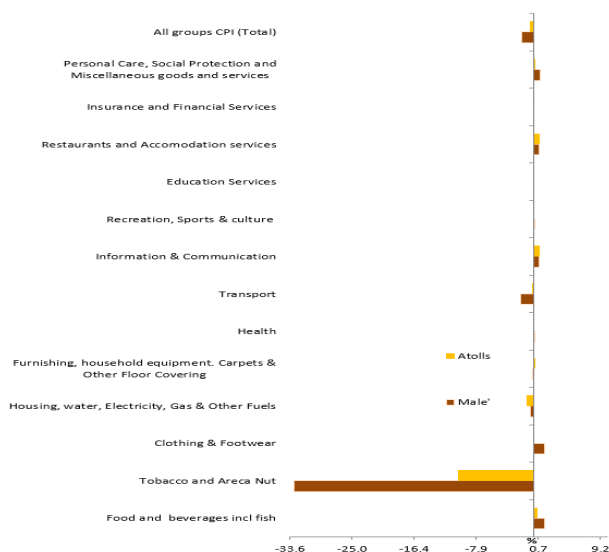
Over the twelve months until August 2026, the Food and beverages group rose by **+5.69%**



COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Month-on-Month inflation rate, Male' & Atolls,
(July 2026 to August 2026)



Inflation rates : Male' & Atolls

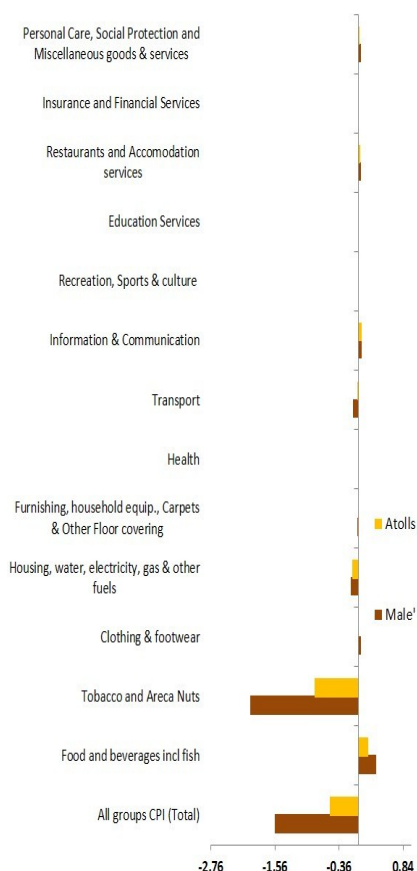
July 2026 to August 2026

% change

Male' Atolls

All groups CPI (Total)	-1.57	-0.54
Food and beverages incl fish	1.52	0.49
Tobacco and Areca nuts	-33.04	-10.45
Clothing & footwear	1.58	0.10
Housing, water, electricity, gas & other fuels	-0.40	-0.96
Furnishing, household equip., Carpets & Other Floor covering	-0.08	0.19
Health	0.20	0.01
Transport	-1.72	0.00
Information & Communication	0.81	0.81
Recreation, Sports & culture	0.12	0.06
Education Services	0.00	0.00
Restaurants and Accommodation services	0.76	0.81
Insurance and Financial Services	0.00	0.00
Personal Care, Social Protection and Miscellaneous goods and services	0.97	0.27
CPI analytical series		
Total excluding fish	-1.65	-0.66
Food and beverages excl fish	1.70	0.36
Fish	0.70	0.91
Actual rentals for housing	0.00	0.00

Contribution to month-on-month
inflation rate, Male' & Atolls
(July 2026 to August 2026)



In August 2026, the consumer price index (CPI) declined across all groups, with prices decreasing by -1.57% in Male' and -0.54% in the Atolls compared to July 2026.

MALE'

In Male' the most significant negative contributor was the Tobacco and Araca Nuts group, which recorded at -33.04%, mainly due to the decrease in the price of Cigarettes (-40.05%) and Cigarettes in restaurant cafés (-30.91%).

The most significant positive contributor in Male' was Food and Beverages group which was recorded at +1.52% due to Increase in price of Eggs (+12.18%), Githeyo Mirus (+16.58%), Cucumber (+21.23%), Papaya (18.50%), Carrot (+20.59%), Grapes (+12.27%), Tuna (+3.53%), Bananas (+3.68%), Tomato (+9.55%), Oranges (+7.75%), Watermelon (+10.86%), Milk packet flavored (+1.53%), Milk Powder (+2.11), Sweet Potatoes (+20.84%), Green Chilly (+7.10%) and Lettuce (+12.09%). This increases was partially offset by declines in the price of Onion (-24.99%), Lime (-6.58%), Reef Fish (-1.05%) and Apples (-2.01%).

ATOLLS

In Atolls the most significant negative contributor was the Tobacco and Araca Nuts group, which recorded at -10.45%, mainly due to decrease in price of Cigarettes at (-21.92%).

The most significant positive contributor in Atoll was Food and Beverages group which was recorded at +0.49%, due to Increase in price of Tuna (+6.61%), Oranges (+14.10%), Carrot (+14.35%), Githeyo Mirus (+8.33%), Watermelon (+8.32%), Pandan leave (+4.25%), Milk powder (+0.96%), Milo powder (+2.67%), Eggs (+1.41%), Fish paste (+0.91%), Grapes (+3.08%) and Pumpkin (+4.78%). This increases was partially offset by the declines of price of Onion (-8.38%), Reef Fish (-1.93%), Lime (-7.99%), Coconut (-1.46%) and Passion fruit (-10.51%).

YEAR-ON-YEAR INFLATION RATES, REPUBLIC, MALE' AND ATOLLS

(August 2025 to August 2026)

Inflation rates : Republic, Male' & Atolls	August 2025 to August 2026		
	% change		
	Republic	Male'	Atolls
All groups CPI (Total)	0.76	0.04	1.83
Food and beverages incl fish	5.69	5.81	5.58
Tobacco and Areca nuts	-26.17	-33.92	-17.75
Clothing & footwear	0.31	0.68	-0.10
Housing, water, electricity, gas & other fuels	0.68	0.00	4.09
Furnishing, household equip., Carpets & Other Floor covering	0.71	2.18	-0.70
Health	0.81	0.74	0.91
Transport	8.06	6.81	8.99
Information & Communication	0.63	1.03	0.10
Recreation, Sports & culture	2.33	5.04	-0.42
Education Services	0.27	0.22	0.39
Restaurants and Accomodation services	1.94	1.79	2.27
Insurance and Financial Services	0.00	0.00	0.00
Personal Care, Social Protection and Misc. goods & services	1.43	2.61	0.13
CPI analytical series			
Total excluding fish	0.60	-0.04	1.59
Food and beverages excl fish	6.22	6.65	5.83
Fish	3.64	2.11	4.72
Actual rentals for housing	0.00	0.00	0.00

YEAR-ON-YEAR

Year-on-year, the All Groups Consumer Price Index (CPI) increased by +0.76% in the Republic +0.04% in Male', and +1.83% in the Atolls.

Price movements across the Major groups in the Republic, Male', and the Atolls generally followed similar pattern, with most groups recording changes in the same direction. The exceptions were, Clothing and Footwear, Furnishing, Household Equipment, Carpets and Other Floor covering; and Recreation, Sports and culture.

REPUBLIC

At the Republic level, the most significant positive contribution to the increase in the CPI came from Transport at (+8.06%) followed by Food and beverages including Fish (+5.69%) and Recreation, Sports and Culture (+2.33%). Tobacco and Araca nuts the most significant negative contribution, falling by (-26.17%) .

MALE'

In Male', the most significant positive contributor to the increase in the CPI was Transport at (+6.81%) followed by Food and beverages at (+5.81%), Recreation, Sports and Culture (+5.04%) and Personal Care, Social Protection and Miscellaneous goods and services (+2.61%). The most negative contributor to the rise was Tobacco and Areca nuts at (-33.92%)

ATOLLS

In the Atolls, the most significant positive contribution to the increase in the CPI came from Transport (+8.99%), followed by Food and Beverages including Fish (+5.58%) and Housing, water, electricity, Gas and Other Fuels (+4.09%). The most significant negative contributor was Tobacco and Araca Nuts by (-17.75%) and Furnishing, household equipment, Carpets and Other Floor coverings by (-0.70%).

Year-on-year Inflation rates, Republic, Male' and Atolls



COMPARISON BETWEEN REPUBLIC, MALE' AND ATOLLS

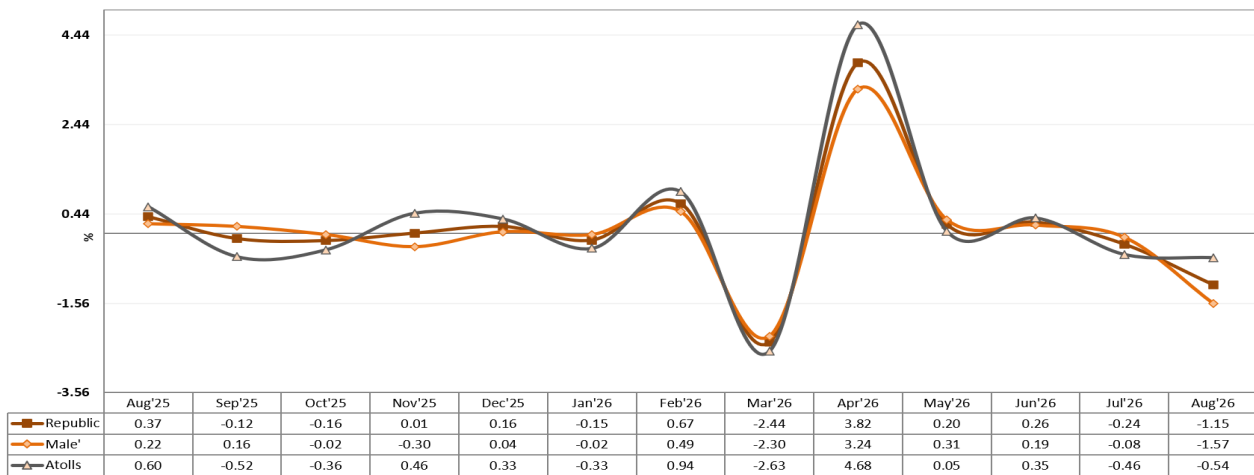
ALL GROUPS CPI

ALL GROUPS CPI, All groups index numbers and percentage changes

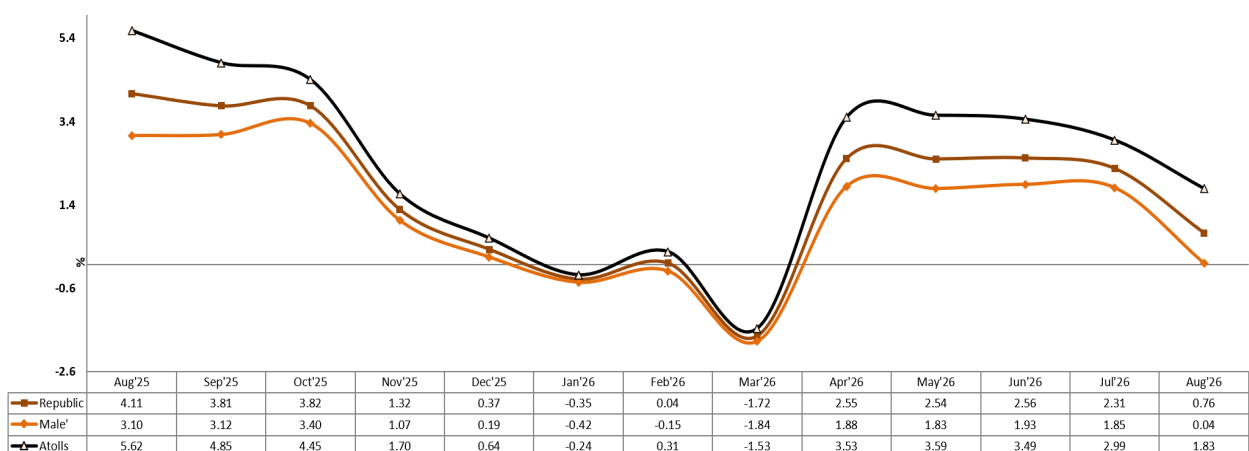
	Index number (a)	Percentage change	
	Aug-26	July 2026 to August 2026	August 2025 to August 2026
Republic	108.77	-1.15	0.76
Male'	107.09	-1.57	0.04
Atolls	111.29	-0.54	1.83

(a) Base of each index: Nov 2022 = 100

MONTH-ON-MONTH INFLATION RATE, (%), July 2026 - August 2026



YEAR-ON-YEAR INFLATION RATE, (%), August 2025 - August 2026



LIST OF TABLES

CONSUMER PRICE INDEX

1. CPI groups and sub-group, Republic
2. CPI groups and sub-group, Male'
3. CPI groups and sub-group, Atolls
4. CPI groups, sub-group and expenditure class, Republic (available only on website)
5. CPI groups, sub-group and expenditure class, Male' (available only on website)
6. CPI groups, sub-group and expenditure class, Atolls' (available only on website)
7. Analytical series (available only on website)
8. All groups CPI (Total), index numbers (available only on website)
9. All groups CPI series Republic (available only on website)
10. All groups CPI series Male' (available only on website)
11. All groups CPI series Atoll' (available only on website)