

CONSUMER PRICE INDEX JUL 2026

↓ -0.24%

As compared to Jun 2026

↑ +2.31%

As compared to Jul 2025

Base period: November 2022 | Published on: 31st August 2026

PRICE CHANGES IN MAJOR CATEGORIES*



Food & Beverages incl fish

-0.61% | +6.35%



Health

+0.12% | +0.69%



Education Services

+0.29% | +0.27%



Furnishing Household
Equipment's, Carpets &
Other Floor Coverings

+0.09% | +0.71%



Housing, Water, Electricity,
Gas & Other Fuels

+0.34% | +0.92%



Transport

+0.41% | +8.96%



Personal Care & Misc.
Goods & Services

+0.06% | +0.92%



Restaurants & Accommo-
dation Services

+0.46% | +1.17%



Clothing & Footwear

-0.14% | -0.53%



Insurance & Fin. Services

+0.00% | +0.00%



Recreation, Sports & Cul-
ture

+0.00% | +2.20%



Tobacco & Areca nuts

-4.15% | -4.47%



Fish

+0.64% | +6.12%



Information & Communication

+0.50% | -0.04%

* Month-on-month changes shown in orange colour and Year-on-year changes shown in maroon colour.

INQUIRIES: For additional details on Consumer Price Index and related data, Please contact Maldives Bureau of Statistics at 3008433 or email: info@stats.gov.mv

CONSUMER PRICE INDEX, MALDIVES

The Consumer Price Index (CPI) is utilized to assess inflation within households and provides data regarding fluctuations in pricing across various categories of household expenses.

August 2026

Base period: November 2022 | Published on: 31st August 2026

KEY POINTS

- The Consumer Price Index (CPI) for all groups fell by -0.24% in July 2026, compared to the increase of +0.26% in Jun 2026.
- In July 2026, the Consumer Price Index excluding fish fell by -0.29%, compared to the increase of +0.30% in Jun 2026.

KEY FIGURES

Inflation rates : Republic	Jun 2026 to Jul 2026	Jul 2025 to Jul 2026
	% change	% change
All groups CPI (Total)	-0.24	2.31
Food and beverages incl fish	-0.61	6.35
Tobacco and Arecanuts	-4.15	-4.47
Clothing & footwear	-0.14	-0.53
Housing, water, electricity, gas & other fuels	0.34	0.92
Furnishing, household equip., Carpets & Other Floor covering	0.09	0.71
Health	0.12	0.69
Transport	0.41	8.96
Information & Communication	0.50	-0.04
Recreation, Sports & culture	0.00	2.20
Education Services	0.29	0.27
Restaurants and Accomodation services	0.46	1.17
Insurance and Financial Services	0.00	0.00
Personal Care, Social Protection and Miscellaneous goods and servi	0.06	0.92
CPI analytical series		
Total excluding fish	-0.29	2.11
Food and beverages excl fish	-0.93	6.41
Fish	0.64	6.12
Actual rentals for housing	0.00	0.00

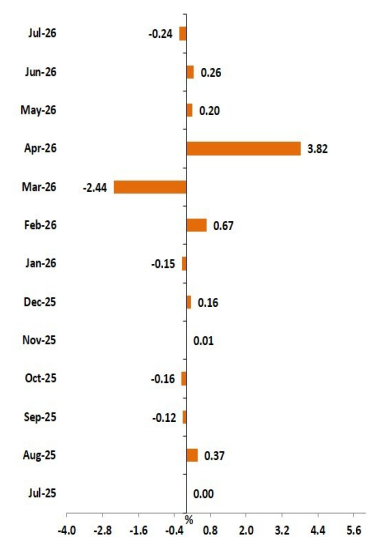
Overview

Vegetables shows the largest price drops in this month at -9.52%, Tobacco at -4.53%, Major household appliances, whether electric or not at -0.75%, Fuels and lubricants for personal transport equipment at -1.49% and Garments at -0.27%.

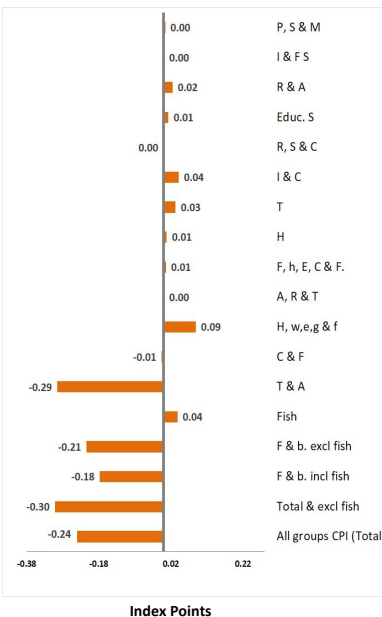
The largest price hike in July were seen in Electricity at +1.82% followed by Milk, other dairy products and eggs at +1.24%, Passenger transport by air at +2.19%, Mobile communication services at +1.41%, Fish at +0.64%, Restaurants, cafés and the like at +0.48%, Food products at +0.73%, Tea, maté and other plant products for infusion at +1.01%, Cereals and cereal products at +0.43%, Fruits at +0.32%, Tertiary education at +1.26%, Water supply at +0.64%, Furniture, furnishings and loose carpets at +0.77%, Fruit and vegetable juices at +1.61% and Coffee and coffee substitutes at +1.22%, Medicines (+1.00%) and Small household appliances (+1.86%)

The Consumer Price Index for all groups rose by **+2.31%** from July 2025 to July 2026, compared to the rise of **+2.56%** between June 2025 and June 2026.

All groups CPI month-on-month
(Jul 2025 to Jul 2026)



Contribution to month-on-month
(Jun 2026 to Jul 2026)



NOTES

FORTHCOMING ISSUES

Issue (monthly)	Release date
Aug 2026	28 Sep 2026
Sep 2026	26 Oct 2026
Oct 2026	30 Nov 2026
Nov 2026	28 Dec 2026

ROUNDING Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS

MBS	Maldives Bureau of Statistics
CPI	Consumer Price Index
n.e.c	not elsewhere classified
F & b. incl fish	Food & beverages including fish
T & A	Tobacco & Areca Nuts
C. & f.	Clothing & footwear
H. w.,e.,g. & o.f	Housing, water, electricity, gas & other fuels
A, R & T	Actual Rentals paid by tenants
F.,h.e c & F.	Furnishing, household equip, & other floor coverings
H	Health
Transp.	Transport
I & C	Information & Communication
R, s & C	Recreation, sport & culture
Educ. S	Education services
R & A	Restaurants & accommodation services
I & F s	Insurance & financial services
P, s & m	Personal care, social protection & miscellaneous
IMF	International Monetary Fund

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This publications was prepared by Ms. Azmeela Hassan Azeez and Ms. Aishath Rausha Mohamed. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms. Azmeela Hassan Azeez, Ms. Aishath Rausha Mohamed, Ms. Haseen Mohamed Abdul Kareem, Mr. Suhail Abdulla Sadiq and Mr. Mohamed Zayan Musthafa, under the close guidance of Ms. Aishath Shahuda, Ms. Sajida Ahmed and Mariyam Shadeena.

The overall design of this publication was done by Mr. Shahuleen Moosa. Weights were developed by Ms. Sajida Ahmed with assistance from Mr. Brian Graf. The data entry setup was developed by Ms. Sajida Ahmed and Ms. Azmeela Hassan Azeez. In Addition, all their valuable services and those involved in price collection, CPI compilation and providing data from the outlets are gratefully acknowledged. We thank all those involved, worked tirelessly to make this publication a reality and all the outlets providing data for this work in Male' City, GDH. Thinadhoo City, HDH. Kulhudhuffushi City, Fuvahmulah City and Addu City.

MAIN CONTRIBUTORS TO CHANGE

CPI Groups

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table 1).

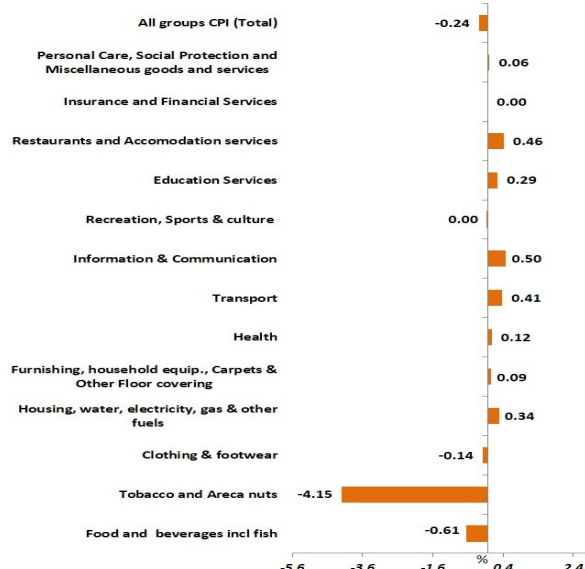
CONTRIBUTION TO MONTH- ON-MONTH INFLATION (in %)

Jun 2026 to Jul 2026

	Republic	Male'	Atolls
All groups CPI (Total)	-0.24	-0.08	-0.46
Food and beverages incl fish	-0.18	-0.29	-0.01
Tobacco and Areca Nuts	-0.29	-0.01	-0.73
Clothing & footwear	-0.01	-0.01	0.00
Housing, water, electricity, gas & other fuels	0.09	0.11	0.06
Furnishing, household equip., Carpets & Other Floor covering	0.01	0.00	0.01
Health	0.01	0.00	0.02
Transport	0.03	0.07	-0.02
Information & Communication	0.04	0.04	0.04
Recreation, Sports & culture	0.00	0.00	0.00
Education Services	0.01	0.00	0.03
Restaurants and Accommodation services	0.02	0.00	0.06
Insurance and Financial Services	0.00	0.00	0.00
Personal Care, Social Protection and Miscellaneous goods & services	0.00	0.00	0.01

MONTH - ON - MONTH INFLATION RATE, REPUBLIC

ALL CPI GROUPS (Jun 2026 to Jul 2026)



TOBACCO AND ARECA NUT (-4.15%)

The Tobacco and Areca nut group fell by -4.15% in July 2026 compared to June 2026.

The main contributor to this fall was the decrease in price of cigarettes (-7.88%) and Areca Nut (-1.73%). This is due to changes in the import duties on tobacco products, which came into effect at the beginning of July 2026.

Note:-The expenditure on cigarettes and areca nuts acquired in restaurants, has been reclassified and is now accounted for within this division. The data series has been recompiled in accordance with this methodological change, with the revision extending to the reference month of November 2022.

Over the twelve months until July 2026, the Tobacco and Areca nut group fell by -4.47%.



FOOD AND BEVERAGES (-0.61%)

The Food and beverages group fell by -0.61% in July 2026 compared to June 2026.

The main contributor to this drop was the decrease in price of Onion (-28.22%), Githeyo Mirus (-18.09%), Lime (-14.89%), Tuna (-4.46%), Oranges (-10.49%), Apples (-3.25%), Papaya (-5.23%), Tomato (-4.85%), Cucumber (-2.91%), Green chilly (-2.65%) and Tuna curry cut (-3.72%).

This fall was partially offset by the increase in price of Coconut (+8.38%), Mango (+11.18%), Reef fish (+2.93%), Fish paste (+3.31%), Tea bags (+1.01%), Eggs (+2.24%), Milk packet flavored (+1.31%), Milk Powder (+1.14%), Young Coconut (+3.12%), Yoghurt (+1.81%), Garlic (+5.87%), Chicken ring & alike (+2.10%), Ready made Fruit Juices (+2.95%) and Other crackers (+1.67%).

Over the twelve months until July 2026, the Food and beverages group rose by +6.35%



MAIN CONTRIBUTORS TO CHANGE

CLOTHING AND FOOTWEAR (-0.14%)

The Clothing and footwear group fell by -0.14% in July 2026 compared to June 2026.

Although contribution to price change is not significantly low, price decrease are seen in Garments for men or boys, Footwear for men and Clothing material.

Over the twelve months until July 2026, the Clothing and footwear group fell by **-0.53%**.



RECREATION, SPORTS AND CULTURE (+0.00%)

The Recreation, sports and culture group remained unchanged in July 2026 compared to June 2026.

Over the twelve months until July 2026, the Recreation, sports and culture group rose by **+2.20%**.



INSURANCE AND FINANCIAL SERVICES (+0.00%)

The Insurance and Financial services group remained unchanged in July 2026 compared to June 2026.

Over the twelve months until July 2026, Insurance and financial services group remained unchanged .



PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANEOUS GOODS AND SERVICES (+0.06%)

The Personal care, social protection and miscellaneous goods and services group rose by +0.06% in July 2026 compared to June 2026.

Although contribution to price change is not significantly high, price increase is seen in Other appliances, articles and products for personal care.

Over the twelve months until July 2026, the Personal care, social protection and miscellaneous group rose by **+0.92%**.



MAIN CONTRIBUTORS TO CHANGE

FURNISHING HOUSEHOLD EQUIPMENTS, CARPETS, AND OTHER FLOOR COVERINGS

(+0.09%)

The Furnishing household equipment's, carpets, and other floor coverings group rose by +0.09% in July 2026 compared to June 2026.

The main contributor to this rise was the increase in price Bedroom set (+1.91%) and Washing machine automatic (+2.39%).

This was partially offset by the decrease in price of Air condition (-2.15%).

Over the twelve months until July 2026, the furnishing household equipment's, carpets, and other flooring coverings group rose by **+0.71%**.



HEALTH (+0.12%)

The Health services group rose by +0.12% in July 2026 compared to June 2026.

The main contributor to this rise was the increase in price Pain killer Medication (+6.51%).

Over the twelve months until July 2026, the Health group rose by **+0.69%**.



EDUCATION SERVICES (+0.29%)

The Education services group rose by +0.29% in July 2026 compared to June 2026.

The main contributor to this rise was the increase in price Tertiary educational course fee (+1.26%).

Over the twelve months until July 2026, Education services group rose by **+0.27%**.



RESTAURANTS AND ACCOMMODATION SERVICES (+0.46%)

The Restaurant and Accommodation group rose by +0.46% in July 2026 compared to June 2026.

The main contributor to this rise was the increase in price Lunch Pack (+0.94%), Pizza (+0.75%) and Sandwich (+2.54%).

Note:- The expenditure on cigarettes and araca nuts purchased in restaurants has been reclassified to their respective divisions (tobacco and areca nuts). By excluding these items, the index for the "Restaurants and accommodation services" division will more accurately reflect the true price dynamics of its core services and goods. This revised series

Over the twelve months until July 2026, the Restaurants and Accommodation services group rose by **+1.17%**.



MAIN CONTRIBUTORS TO CHANGE

TRANSPORT (+0.41%)

The Transport group rose by +0.41% in July 2026 compared to June 2026.

The main contributor to this rise was the Increase in price of International Airfare (+6.62%).

This was partially offset by the decrease in price of Petrol (-1.57%).

Over the twelve months until July 2026, the Transport group rose by **+8.96%**



FISH (+0.64%)

The Fish group rose by +0.64% in July 2026 compared to June 2026.

The main contributor to this rise was the increase in price of Reef fish (+2.93%), Fish paste (+3.31%), Canned fish (+0.57%) and Sambol (+3.89%).

This was partially offset by the decrease in price of Tuna (-4.46%) and Tuna curry cut (-3.72%)

Over the twelve months until July 2026, the Fish group rose by **+6.12%**.



INFORMATION AND COMMUNICATION (+0.50%)

The Information and communication group rose by +0.50% in July 2026 compared to June 2026.

The main contributor to this rise was the increase in price of Mobile phone services* used by consumer (+1.41%).

Note: *The total amount paid and total units consumed by different subscribers for voice, SMS and data is used to calculate prices of mobile services. Thus, the weighted average amount paid per unit of mobile services is used to monitor the changes in price. Refer to <https://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2023/03/Review-of-the-Consumer-Price-Index-2022-1.pdf>

Over the twelve months until July 2026, the Information and communication group fell by **-0.04%**.



HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS (+0.34%)

The Housing, water, electricity, gas and other fuels group rose by +0.34% in July 2026 compared to June 2026.

The main contributor to this rise was the increase of the price in unit price of Electricity services* used by consumers (+1.82%) and unit price of water services* used by consumers (+0.64%)

Note: *The total amount paid and total units consumed by different consumers is used to calculate unit price of Electricity and Water. Thus, the weighted average amount paid per unit of Electricity and water is used to monitor the changes in price. Refer to <https://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2023/03/Review-of-the-Consumer-Price-Index-2022-1.pdf>

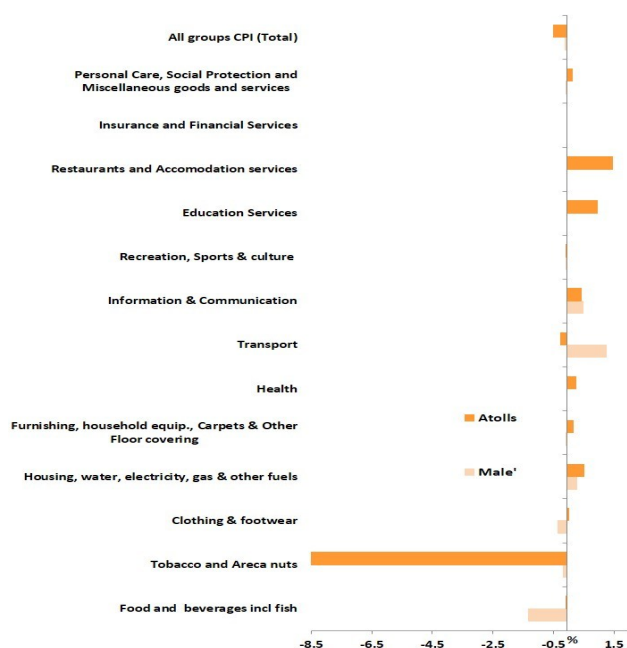
Over the twelve months until July 2026, Housing, water, electricity, gas and other fuels group rose by **+0.92%**.



COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Month-on-Month inflation rate, Male' & Atolls,
(Jun 2026 to Jul 2026)



Inflation rates : Male' & Atolls

Jun 2026 to Jul 2026

	% change	
	Male'	Atolls
All groups CPI (Total)	-0.08	-0.46
Food and beverages incl fish	-1.28	-0.03
Tobacco and Areca nuts	-0.12	-8.46
Clothing & footwear	-0.30	0.04
Housing, water, electricity, gas & other fuels	0.30	0.56
Furnishing, household equip., Carpets & Other Floor covering	-0.03	0.21
Health	0.00	0.27
Transport	1.29	-0.22
Information & Communication	0.53	0.47
Recreation, Sports & culture	0.00	0.00
Education Services	0.00	0.98
Restaurants and Accommodation services	0.00	1.50
Insurance and Financial Services	0.00	0.00
Personal Care, Social Protection and Miscellaneous goods and services	-0.03	0.15
CPI analytical series		
Total excluding fish	-0.09	-0.59
Food and beverages excl fish	-1.58	-0.33
Fish	0.08	1.03
Actual rentals for housing	0.00	0.00

CPI fell at All Group levels in Male' by -0.08% and in Atolls by -0.46% in July 2026.

MALE'

In Male' the most significant negative contributor was Food and Beverages group which was recorded at -1.28% due to decrease in price of Onion (-27.98%), Lime (-15.42%), Githeyo Mirus (-17.69%), Tuna (-6.17%), Oranges (-14.81%), Green chilly (-8.90%), Tomato (-8.65%), Apples (-4.87%), Frozen Chicken (-1.06%), Papaya (-5.07%), Chocolate bars (-1.07%) and Tuna curry cut (-3.72%). This was partially offset by the increase of price of Mango (+11.66%), Reef Fish (+2.42%), Fish paste (+4.04%) and Coconut (+2.68%), Milk Powder (+1.59%), Ready made Fruit Juices (+3.61%), Milk packet flavored (+1.01%), Garlic (+8.29), Eggs (+1.35%) and Yoghurt (+1.14%).

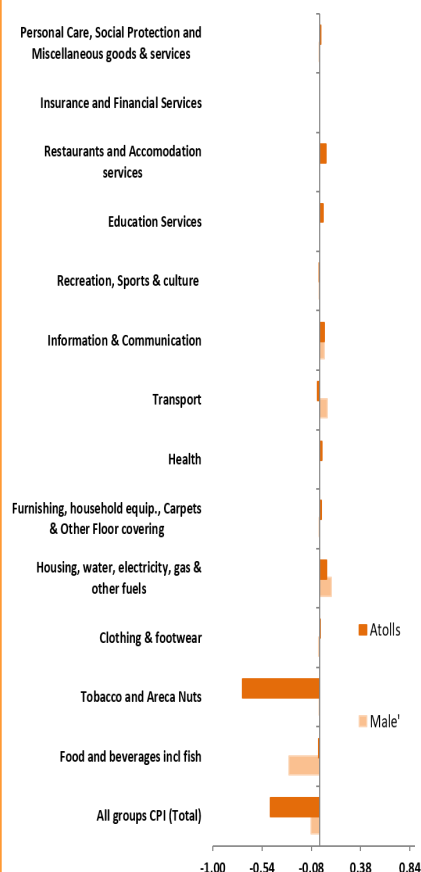
In Male' the most significant positive contributor was Housing, Water, Electricity Gas and Other Fuels group recorded at +0.30% which was due to the increase in unit price of Electricity (+2.48%) and unit price of Water (+0.72%).

ATOLLS

In Atolls the most significant negative contributor was Tobacco and Araca Nuts group at -8.46%, due to decrease in price of Cigarettes at -15.62%.

In Atolls the most significant positive contributor was Housing, Water, Electricity Gas and Other Fuels recorded at +0.56% which was due to the increase in unit price of Electricity services* used by consumers (+1.17%).

Contribution to month-on-month
inflation rate, Male' & Atolls
(Jun 2026 to Jul 2026)

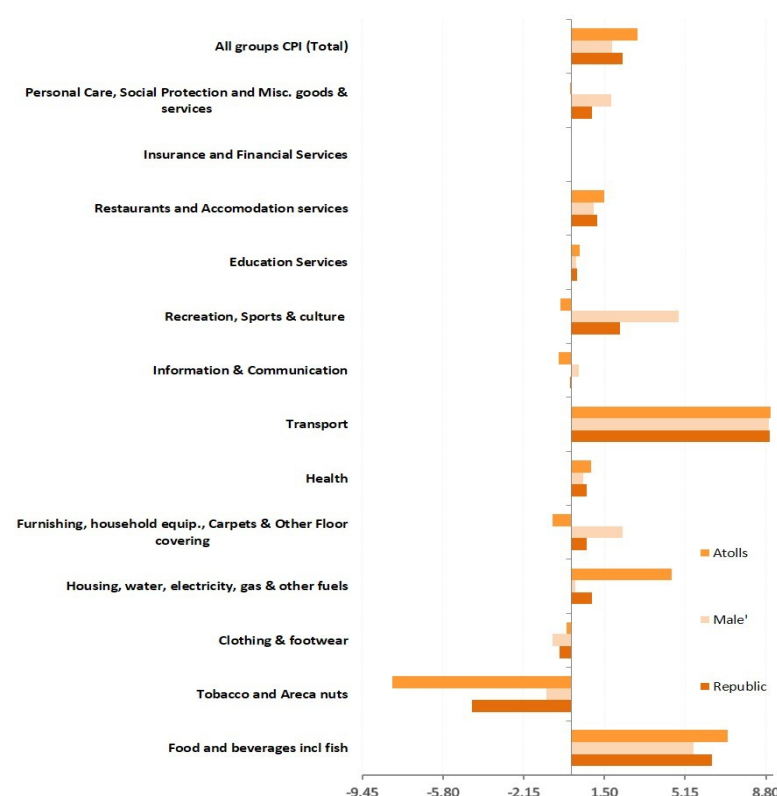


YEAR-ON-YEAR INFLATION RATES, REPUBLIC, MALE' AND ATOLLS

(Jul 2025 to Jul 2026)

Inflation rates : Republic, Male' & Atolls	Jul 2025 to Jul 2026		
	% change		
	Republic	Male'	Atolls
All groups CPI (Total)	2.31	1.85	2.99
Food and beverages incl fish	6.35	5.53	7.07
Tobacco and Areca nuts	-4.47	-1.13	-8.10
Clothing & footwear	-0.53	-0.83	-0.20
Housing, water, electricity, gas & other fuels	0.92	0.19	4.55
Furnishing, household equip., Carpets & Other Floor covering	0.71	2.33	-0.86
Health	0.69	0.54	0.89
Transport	8.96	8.92	8.99
Information & Communication	-0.04	0.36	-0.57
Recreation, Sports & culture	2.20	4.85	-0.48
Education Services	0.27	0.22	0.39
Restaurants and Accomodation services	1.17	1.02	1.50
Insurance and Financial Services	0.00	0.00	0.00
Personal Care, Social Protection and Misc. goods & services	0.92	1.80	-0.06
CPI analytical series			
Total excluding fish	2.11	1.84	2.52
Food and beverages excl fish	6.41	6.28	6.53
Fish	6.12	2.24	9.00
Actual rentals for housing	0.00	0.00	0.00

Year-on-year Inflation rates, Republic, Male' and Atolls



YEAR-ON-YEAR

Year-on-year CPI increased at the All Group Levels for the Republic by +2.31%, Male by +1.85% and by Atolls +2.99%

Price change for Major groups in Republic, Male' and the Atolls showed a similar pattern as they tend to move in the same direction with the exception in, Furnishing, household equip, Carpets & Other Floor covering group, Information & Communication, Recreation, Sports & culture and Personal care, social protection and misc. goods & services.

REPUBLIC

In Republic the most significant positive contributor to the rise was Transport at (+8.96%) followed by Food and beverages incl fish at (+6.35%). At Republic level the most significant negative contributor was Tobacco and Araca nuts at (-4.47%) and Information and Communications at (-0.04%).

MALE'

In Male' the most significant positive contributor to the rise was Transport at (+8.92%) followed by Food & beverages at (+5.53%). The most negative contributor to the rise was Clothing & footwear at (-0.83%) and Tobacco and Areca nuts at (-1.13%)

ATOLLS

In Atolls the most positive contributor to this rise was Transport group (+8.99%) followed by Food and beverages group (+7.07%) and Housing, water, electricity, gas & other fuels at (+4.55%). The most significant negative contributor was Tobacco and Araca nuts at (-8.10%) and Furnishing, household equip., Carpets & Other Floor covering at (-0.86%).

COMPARISON BETWEEN REPUBLIC, MALE' AND ATOLLS

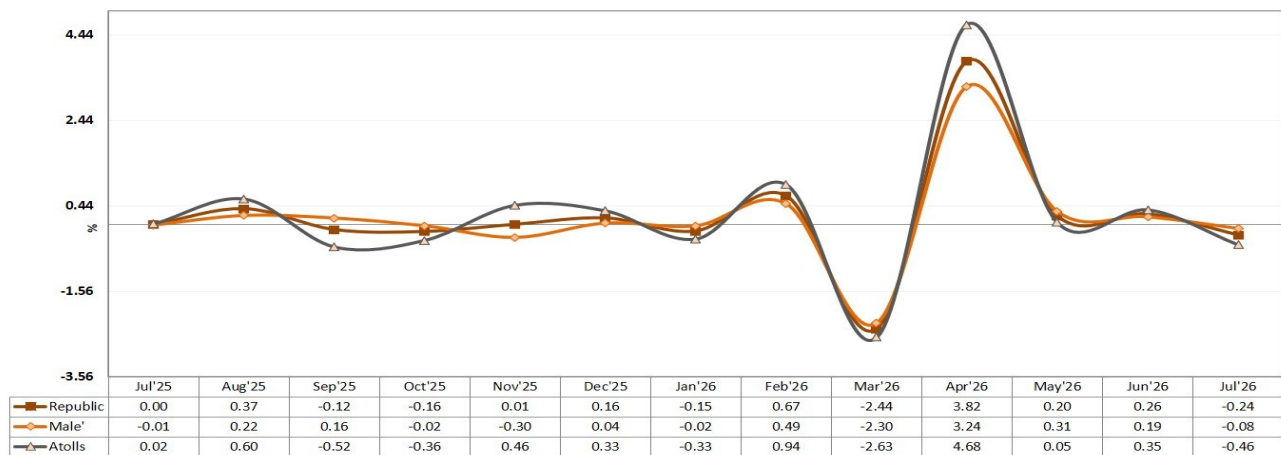
ALL GROUPS CPI

ALL GROUPS CPI, All groups index numbers and percentage changes

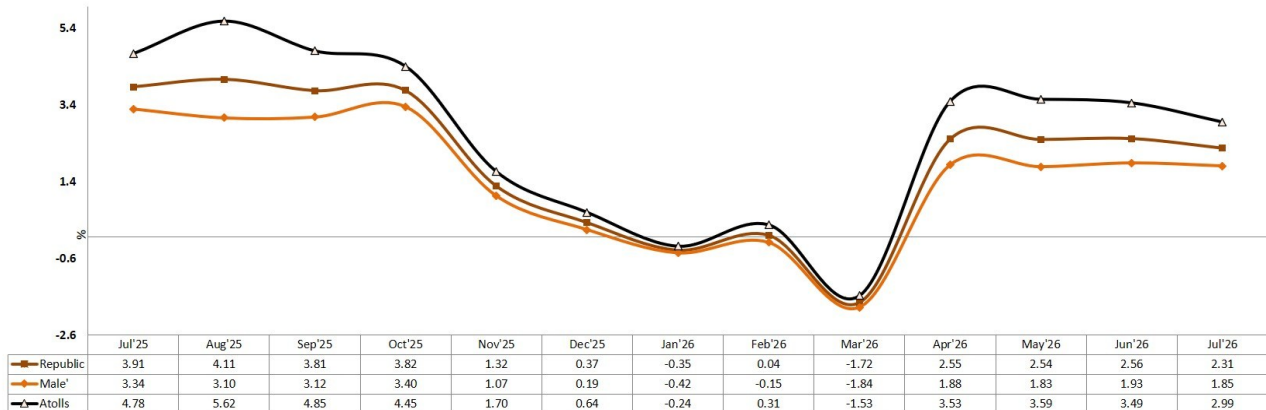
	Index number (a)	Percentage change	
	Jul-26	Jun 2026 to Jul 2026	Jul 2025 to Jul 2026
Republic	110.03	-0.24	2.31
Male'	108.80	-0.08	1.85
Atolls	111.89	-0.46	2.99

(a) Base of each index: Nov 2022 = 100

MONTH-ON-MONTH INFLATION RATE, (%), Jun 2026 - Jul 2026



YEAR-ON-YEAR INFLATION RATE, (%), Jul 2025 - Jul 2026



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