

CONSUMER PRICE INDEX APRIL 2026

 **+4.18%**

As compared to March 2026

 **+2.90%**

As compared to April 2025

Base period: November 2022 | Published on: 31st May 2026

PRICE CHANGES IN MAJOR CATEGORIES*



Food & Beverages incl fish

+0.95% | **+4.79%**



Health

+0.06% | **+0.64%**



Education Services

+0.00% | **-0.02%**



Furnishing Household
Equipment's, Carpets &
Other Floor Coverings

+2.16% | **-0.49%**



Housing, Water, Electricity,
Gas & Other Fuels

+17.29% | **+4.67%**



Transport

+8.19% | **+2.09%**



Personal Care & Misc.
Goods & Services

+0.51% | **+1.04%**



Restaurants & Accommo-
dation Services

-0.34% | **+0.02%**



Clothing & Footwear

+0.04% | **-0.38%**



Insurance & Fin. Services

+0.00% | **+0.00%**



Recreation, Sports & Cul-
ture

+0.14% | **+2.13%**



Tobacco & Areca nuts

+0.04% | **-0.12%**



Fish

+2.58% | **+6.88%**



Information & Communication

-0.72% | **-0.32%**

* Month-on-month changes shown in **orange** colour and Year-on-year changes shown in **maroon** colour.

INQUIRIES: For additional details on Consumer Price Index and related data, Please contact Maldives Bureau of Statistics at 3008433 or email: info@stats.gov.mv

CONSUMER PRICE INDEX, MALDIVES

The Consumer Price Index (CPI) is utilized to assess inflation within households and provides data regarding fluctuations in pricing across various categories of household expenses.

April 2026

Base period: November 2022 | Published on: 31st May 2026

KEY POINTS

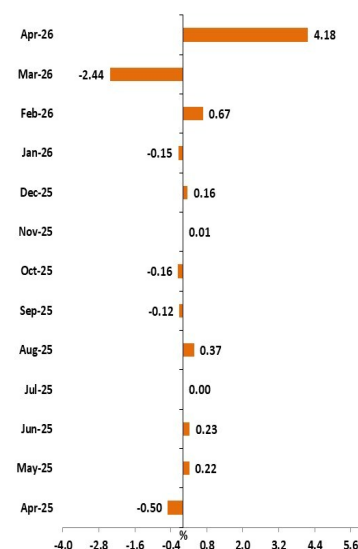
- The Consumer Price Index (CPI) for all groups rose by +4.18% in April 2026, compared to the decrease of -2.44% in March 2026.
- In April 2026, the Consumer Price Index excluding fish rose by +4.27%, compared to the decrease of -2.65% in March 2026.

The Consumer Price Index for all groups rose by +2.90% from April 2025 to April 2026, compared to the fall of -1.72% between March 2025 and March 2026.

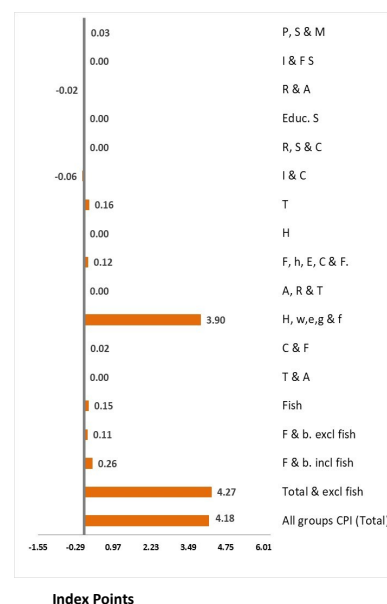
KEY FIGURES

Inflation rates : Male' & Atolls	Mar 2026 to Apr 2026	Apr 2025 to Apr 2026
	% change	% change
All groups CPI (Total)	4.18	2.90
Food and beverages incl fish	0.95	4.79
Tobacco and Arecanuts	0.04	-0.12
Clothing & footwear	0.40	-0.38
Housing, water, electricity, gas & other fuels	17.29	4.67
Furnishing, household equip., Carpets & Other Floor covering	2.16	-0.49
Health	0.06	0.64
Transport	2.09	8.19
Information & Communication	-0.72	-0.32
Recreation, Sports & culture	0.14	2.13
Education Services	0.00	-0.02
Restaurants and Accommodation services	-0.34	0.02
Insurance and Financial Services	0.00	0.00
Personal Care, Social Protection and Miscellaneous goods and servi	0.51	1.04
CPI analytical series		
Total excluding fish	4.27	2.69
Food and beverages excl fish	0.52	4.24
Fish	2.58	6.88
Actual rentals for housing	0.00	0.00

All groups CPI month-on-month
(April 2025 to April 2026)



Contribution to month-on-month
(March 2026 to April 2026)



Overview

The largest price hike in April were seen in Electricity at +411.31% follows by Fish at +2.58%, Meat at +10.58%, Passenger transport by air at +5.36%, Furniture, furnishings and loose carpets +6.51%, Fuels and lubricants for personal transport equipment at +9.22%, Coffee and coffee subsidies at +5.25%, Other appliances, articles and product for personal care at +0.58%, Major household appliances, whether electric or not at +1.85%, Milk, other dairy product and eggs at +0.75%, Security equipment and materials for the maintenance and repair of the dwelling at +2.06% ,Gas at +2.55% and Oils and fats at +3.69%.

Vegetables shows the largest price drops in in this month at -3.35% followed by, Mobile communication services at -2.06%, Fruits at -1.33%, Water supply at -1.00% and Restaurants , café's and the like at -0.36%.

NOTES

FORTHCOMING ISSUES

Issue (monthly)	Release date
May 2026	29 Jun 2026
Jun 2026	28 Jul 2026
Jul 2026	31 Aug 2026
Aug 2026	28 Sep 2026

ROUNDING Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS

MBS	Maldives Bureau of Statistics
CPI	Consumer Price Index
n.e.c	not elsewhere classified
F & b. incl fish	Food & beverages including fish
T & A	Tobacco & Areca Nuts
C. & f.	Clothing & footwear
H. w.,e.,g. & o.f	Housing, water, electricity, gas & other fuels
A, R & T	Actual Rentals paid by tenants
F.,h.e c & F.	Furnishing, household equip, & other floor coverings
H	Health
Transp.	Transport
I & C	Information & Communication
R, s & C	Recreation, sport & culture
Educ. S	Education services
R & A	Restaurants & accommodation services
I & F s	Insurance & financial services
P, s & m	Personal care, social protection & miscellaneous
IMF	International Monetary Fund

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This publications was prepared by Ms. Azmeela Hassan Azeez and Ms. Aishath Rausha. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms. Azmeela Hassan Azeez, Ms. Aishath Rausha Mohamed, Ms. Haseen Mohamed Abdul Kareem, Mr. Vishal Ahmed, Mr. Suhail Abdulla Sadiq and Mr. Mohamed Zayan Musthafa, under the close guidance of Ms. Aishath Hassan, Ms. Aishath Shahuuda, Ms. Sajida Ahmed and Mariyam Shadeena.

The overall design of this publication was done by Mr. Shahuleen Moosa. Weights were developed by Ms. Sajida Ahmed with assistance from Mr. Brian Graf. The data entry setup was developed by Ms. Sajida Ahmed and Ms. Azmeela Hassan Azeez. In Addition, all their valuable services and those involved in price collection, CPI compilation and providing data from the outlets are gratefully acknowledged. We thank all those involved, worked tirelessly to make this publication a reality and all the outlets providing data for this work in Male' City, GDH. Thinadhoo City, HDH. Kulhudhuffushi City, Fuvahmulah City and Addu City.

MAIN CONTRIBUTORS TO CHANGE

CPI Groups

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table 1).

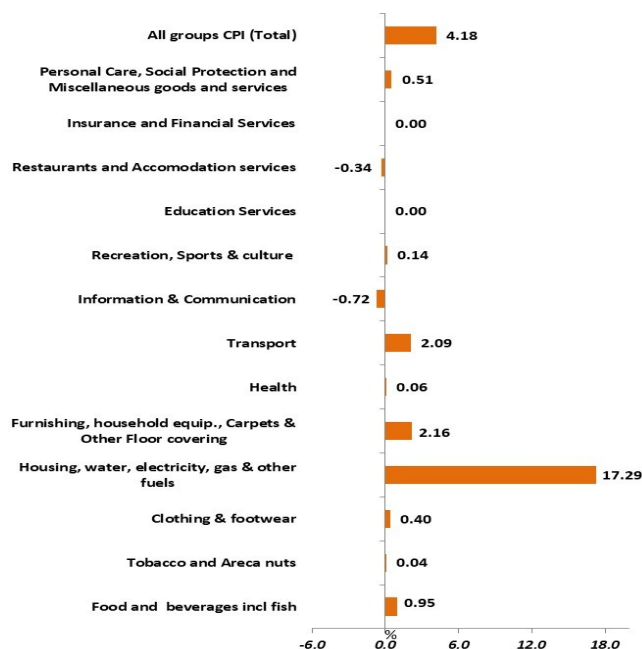
CONTRIBUTION TO MONTH- ON-MONTH INFLATION (in %)

March 2026 to April 2026

	Republic	Male'	Atolls
All groups CPI (Total)	4.18	3.24	5.56
Food and beverages incl fish	0.26	0.23	0.32
Tobacco and Areca Nuts	0.00	0.01	0.00
Clothing & footwear	0.02	0.03	0.00
Housing, water, electricity, gas & other fuels	3.90	2.88	5.44
Furnishing, household equip., Carpets & Other Floor covering	0.12	0.14	0.08
Health	0.00	0.00	0.01
Transport	0.16	0.17	0.15
Information & Communication	-0.06	-0.06	-0.06
Recreation, Sports & culture	0.00	0.00	0.00
Education Services	0.00	0.00	0.00
Restaurants and Accommodation services	-0.02	-0.04	0.02
Insurance and Financial Services	0.00	0.00	0.00
Personal Care, Social Protection and Miscellaneous goods & services	0.03	0.04	0.00

MONTH - ON - MONTH INFLATION RATE, REPUBLIC

ALL CPI GROUPS (March 2026 to April 2026)



HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS (+17.29%)

The Housing, water, electricity, gas and other fuels group rose by +17.29% in April 2026 compared to March 2026.

The main contributor to this rise was the increase of the price in unit price of Electricity services* used by consumers (+411.31%), Gas (+2.55%) and Cement (+16.93%).

This rise was partially offset by the decrease in price of unit price of water services* used by consumers (-1.00%)

Note: *The total amount paid and total units consumed by different consumers is used to calculate unit price of Electricity and Water. Thus, the weighted average amount paid per unit of Electricity and water is used to monitor the changes in

Over the twelve months until April 2026, Housing, water, electricity, gas and other fuels group rose by **+4.67%**.



FOOD AND BEVERAGES (+0.95%)

The Food and beverages group rose by +0.95% in April 2026 compared to March 2026.

The main contributor to this rise was Frozen chicken (+14.05%), Tuna (+7.52%), Lime (+14.96%), Apple (+9.15%), Coffee (+9.88%), Milk packet flavoured (+4.17%), Chocolate bars (+3.88%), Smoked tuna (+4.61%), Canned fish (+2.19%) and Reef fish at (+1.03%)

This fall was partially offset by the decrease in price Carrot (-22.83%), Mango (-8.86%), Oranges (-10.61%), Eggs (-6.40%), Githeyo Mirus (-6.14%), Coconut (-1.91%), Bananas (-3.04%), Onions (-3.37%) and Passion fruit (-14.12%).

Over the twelve months until April 2026, the Food and beverages group rose by **+4.79%**.



MAIN CONTRIBUTORS TO CHANGE

TRANSPORT (+2.09%)

The Transport group rose by +2.09% in April 2026 compared to March 2026.

The main contributor to this rise was the increase in price of International Airfare (+18.98%), Petrol (+8.84%) and Diesel Fuel (+12.70%)

Over the twelve months until April 2026, the Transport, group rose by **+8.19%**



Fish (+2.58%)

The Fish group rose by +2.58% in April 2026 compared to March 2026.

The main contributor to this rise was the increase in price of Tuna (+4.38%), Reef fish (+1.81%) and Tuna curry cut (+6.07%).

Over the twelve months until April 2026, the Fish group rose by **+6.88%**.



FURNISHING HOUSEHOLD EQUIPMENTS, CARPETS, AND OTHER FLOOR COVERINGS (+2.16%)

The Furnishing household equipment's, carpets, and other floor coverings group rose by +2.16% in April 2026 compared to March 2026.

The main contributor to this rise was the increase in price of Dining table (+42.82%), Mattress (+21.32%), Bedroom set (+3.84%), Air condition (+1.05%), Washing machine automatic (+3.14%), Refrigerator (+5.75%) and Light Bulb (+4.53%)

Over the twelve months until April 2026, the furnishing household equipment's, carpets, and other flooring coverings group fell by **-0.49%**.



PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANEOUS GOODS AND SERVICES (+0.51%)

The Personal care, social protection and miscellaneous goods and services group rose by +0.51% in April 2026 compared to March 2026.

The main contribution to this rise was the increase in price of Perfume (+1.13%).

Over the twelve months until April 2026, the Personal care, social protection and miscellaneous group rose by **+1.04%**.



MAIN CONTRIBUTORS TO CHANGE

CLOTHING AND FOOTWEAR (+0.40%)

The Clothing and footwear group rose by +0.40% in April 2026 compared to March 2026.

The main contributor to this rise was the increase in price of Men's shirt (+5.08%), Men's T-shirt (+6.92%) and School Uniform material (+6.08%). This rise was partially offset by the decrease in price of Women's Jeans (-17.54%).

Over the twelve months until April 2026, the Clothing and footwear group fell by **-0.38%**.



HEALTH (+0.06%)

The Health group rose by +0.06% in April 2026 compared to March 2026.

Although contribution to price change is not significantly high, price increased in Medicines, vaccines and other pharmaceutical preparations.

Over the twelve months until April 2026, the Health group rose by **+0.64%**.



TOBACCO AND ARECA NUT (+0.04%)

The Tobacco and Areca nut group rose by +0.04% in April 2026 compared to March 2026.

Although contribution to price change is not significantly high, price increased in Tobacco.

Note:-The expenditure on cigarettes and areca nuts acquired in restaurants, has been re-classified and is now accounted for within this division. The data series has been recompiled in accordance with this methodological change, with the revision extending to the reference month of November 2022.

Over the twelve months until April 2026, the Tobacco and Areca nut group fell by **-0.12%**



RECREATION, SPORT AND CULTURE (+0.14%)

The Recreation, sport and culture group rose by +0.14% in April 2026 compared to March 2026.

Although contribution to price change is not significantly high, price increased in Stationery and drawing materials.

Over the twelve months until April 2026, the Recreation, sports and culture group rose by **+2.13%**.



MAIN CONTRIBUTORS TO CHANGE

EDUCATION SERVICES (+0.00%)

The Education services group remained unchanged in April 2026 compared to March 2026.

Over the twelve months until April 2026, Education services group fell by **-0.02%**.



INSURANCE AND FINANCIAL SERVICES (+0.00%)

The Insurance and Financial services group remained unchanged in April 2026 compared to March 2026.

Over the twelve months until April 2026, the Insurance and Financial group rose by **+0.00%**.



RESTAURANTS AND ACCOMMODATION SERVICES (-0.34%)

The Restaurant group fell by -0.34% in April 2026 compared to March 2026.

The main contributor to this fall was the decrease in the price of Coffee (-1.23%). This was partially offset by the increase in price of Pizza (+1.62%).

Note:- The expenditure on cigarettes and araca nuts purchased in restaurants has been reclassified to their respective divisions (tobacco and areca nuts). By excluding these items, the index for the "Restaurants and accommodation services" division will more accurately

Over the twelve months until April 2026, the Restaurants and Accommodation services group rose by **+0.02%**.



INFORMATION AND COMMUNICATION (-0.72%)

The Information and communication group fell by -0.72% in April 2026 compared to March 2026.

The main contributor to this fall was due to the decrease in unit price of Mobile phone services* used by consumer (-2.06%).

Note: *The total amount paid and total units consumed by different subscribers for voice, SMS and data is used to calculate prices of mobile services. Thus, the weighted average amount paid per unit of mobile services is used to monitor the changes in price. Refer to <https://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2023/03/Review-of-the-Consumer-Price-Index-2022-1.pdf>

Over the twelve months until April 2026, the Information and communication group fell by **-0.32%**.



COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Month-on-Month inflation rate, Male' & Atolls,
(March 2026 to April 2026)



Inflation rates : Male' & Atolls

Mar 2026 to Apr 2026

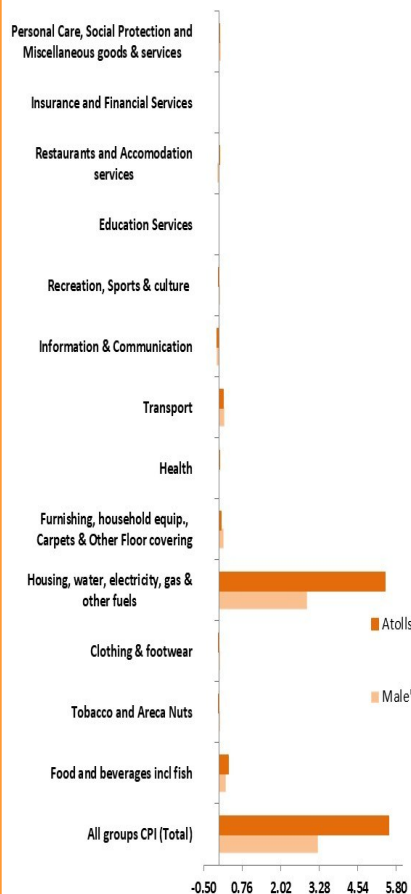
% change

Male'

Atolls

Category	Male'	Atolls
All groups CPI (Total)	3.24	5.56
Food and beverages incl fish	1.06	0.85
Tobacco and Areca nuts	0.09	0.00
Clothing & footwear	0.80	-0.03
Housing, water, electricity, gas & other fuels	8.72	78.28
Furnishing, household equip., Carpets & Other Floor covering	3.20	1.14
Health	0.00	0.14
Transport	3.21	1.31
Information & Communication	-0.73	-0.71
Recreation, Sports & culture	0.28	-0.02
Education Services	0.00	0.00
Restaurants and Accommodation services	-0.67	0.41
Insurance and Financial Services	0.00	0.00
Personal Care, Social Protection and Miscellaneous goods and services	1.06	0.05
CPI analytical series		
Total excluding fish	3.27	5.81
Food and beverages excl fish	0.77	0.29
Fish	2.36	2.73
Actual rentals for housing	0.00	0.00

Contribution to month-on-month inflation rate, Male' & Atolls
(March 2026 to April 2026)



CPI rose at the All Group levels in Male' by +3.24% and in Atolls by +5.56% in April 2026.

MALE'

In Male' the most significant positive contributor was Housing, Water, Electricity, Gas and Other Fuels group recorded at +8.72% which was due to the increase in the unit price of Electricity services* used by consumers (+354.23%). This was partially offset by the decrease of price of water services *used by consumers (-1.01%).

In Male' the most significant negative contributor was Information and Communication group recorded at -0.73% which was due to the decrease in unit price of Mobile Phone services* used by customer (-2.06%)

ATOLLS

In Atolls the most significant positive contributor was Housing, Water, Electricity, Gas and Other Fuels group at +78.28% due to increase in the unit price of Electricity services* used by consumers (+473.56%), Gas (+4.31%) and Cement (+17.39%). This was partially offset by the decrease of price of water services *used by consumers (-0.86%).

In Atolls the most significant negative contributor was Information and Communication group recorded at -0.71% which was due to the decrease in unit price of Mobile Phone services* used by customer (-2.06%)

YEAR-ON-YEAR INFLATION RATES, REPUBLIC, MALE'

AND ATOLLS (April 2025 to April 2026)

Apr 2025 to Apr 2026

Inflation rates : Republic, Male' & Atolls	% change		
	Republic	Male'	Atolls
All groups CPI (Total)	2.90	1.88	4.41
Food and beverages incl fish	4.79	3.60	5.84
Tobacco and Areca nuts	-0.12	-0.99	0.82
Clothing & footwear	-0.38	0.12	-0.93
Housing, water, electricity, gas & other fuels	4.67	2.03	17.93
Furnishing, household equip., Carpets & Other Floor covering	-0.49	1.61	-2.50
Health	0.64	0.55	0.76
Transport	8.19	5.52	10.18
Information & Communication	-0.32	0.03	-0.78
Recreation, Sports & culture	2.13	4.62	-0.41
Education Services	-0.02	0.22	-0.61
Restaurants and Accomodation services	0.02	0.00	0.05
Insurance and Financial Services	0.00	0.00	0.00
Personal Care, Social Protection and Misc. goods & services	1.04	3.08	-0.59
CPI analytical series			
Total excluding fish	2.69	1.91	3.87
Food and beverages excl fish	4.24	4.19	4.29
Fish	6.88	1.07	11.22
Actual rentals for housing	0.00	0.00	0.00

YEAR-ON-YEAR

Year-on-year CPI increased at the All Group Levels for the Republic by +2.90%, Male by +1.88% and by Atolls +4.41%

Price change for Major groups in Republic, Male' and the Atolls showed a similar pattern as they tend to move in the same direction with the exception in Tobacco and Areca nuts group, Clothing & Footwear, Furnishing, household equip., Carpets & Other Floor covering, Information & Communication group Education group and Personal care, social protection and misc. goods & services.

REPUBLIC

In Republic the most significant positive contributor to the rise was Transport at (+8.19%) followed by Food and beverages incl fish at (+4.79%). At Republic level the most significant negative contributor was Furnishing, household equip., Carpets & Other Floor covering at (-0.49%)

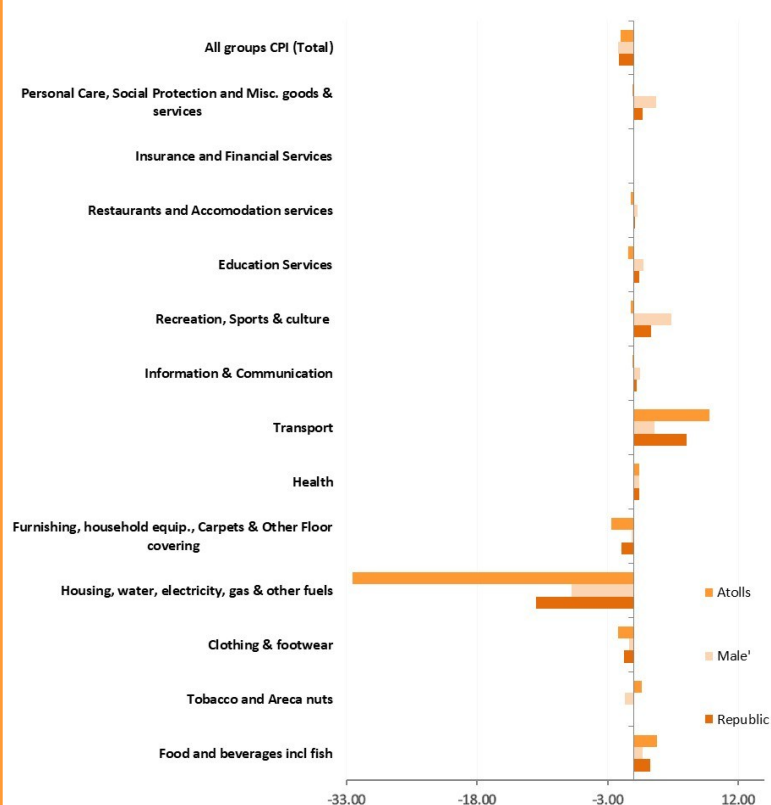
MALE'

In Male' the most significant positive contributor to the rise was Transport at (+5.52%) followed by Recreation, Sports & culture group at (+4.62%). The most negative contributor to the rise was Tobacco and Areca nuts at (-0.99).

ATOLLS

In Atolls the most positive contributor to this rise was Housing, water, electricity, gas and other fuels group (+17.93%) followed at Transport (+10.18%). The most significant negative contributor was Furnishing, household equip., Carpets & Other Floor covering group at (-2.50%).

Year-on-year Inflation rates, Republic, Male' and Atolls



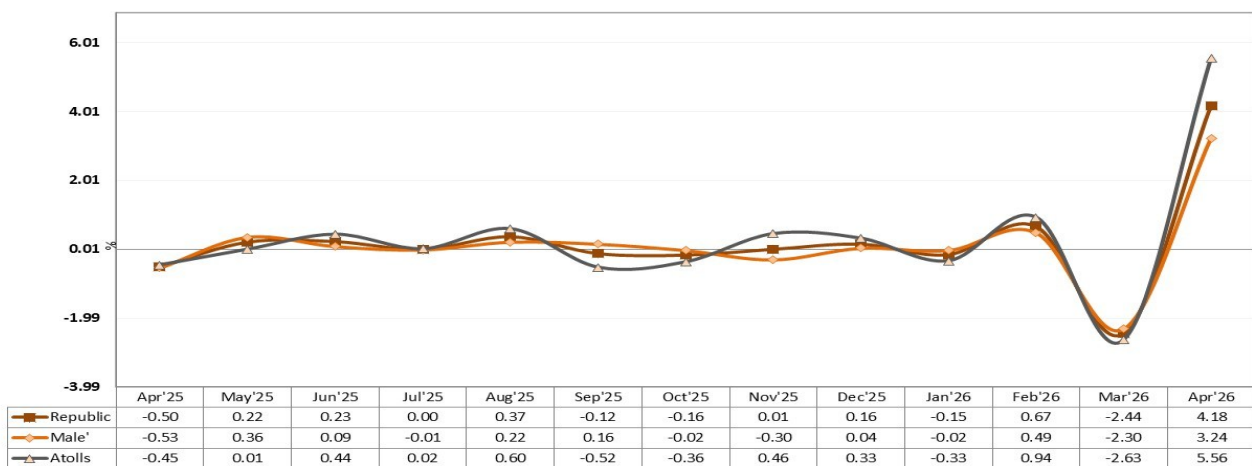
COMPARISON BETWEEN REPUBLIC, MALE' AND ATOLLS

ALL GROUPS CPI, All groups index numbers and percentage changes

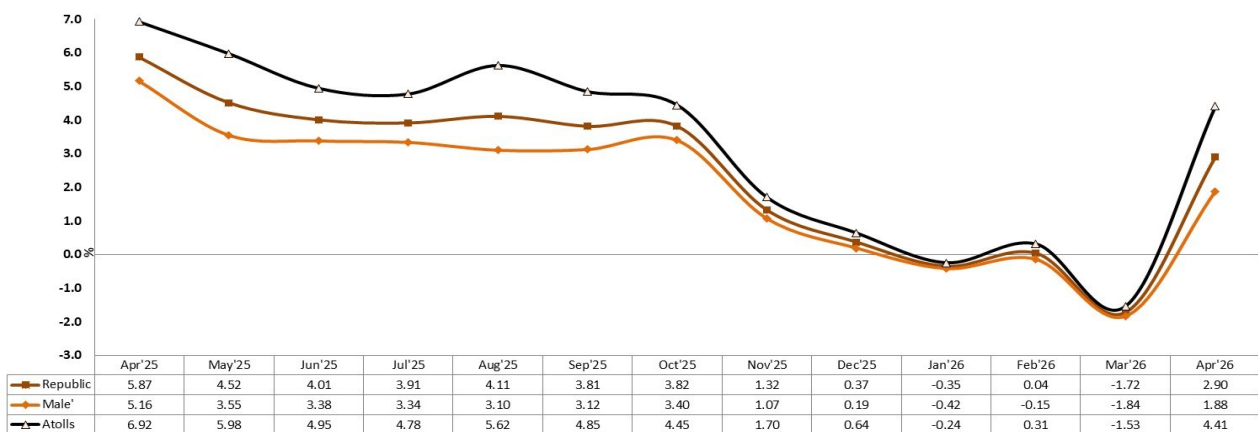
	Index number		Percentage change	
	(a)			
	Apr-26	Mar 2026 to Apr 2026	Apr 2025 to Apr 2026	
Republic	110.17	4.18	2.90	
Male'	108.35	3.24	1.88	
Atolls	112.90	5.56	4.41	

(a) Base of each index: Nov 2022 = 100

MONTH-ON-MONTH INFLATION RATE, (%), March 2026 - April 2026



YEAR-ON-YEAR INFLATION RATE, (%), April 2025 - April 2026



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