



6. MONEY AND BANKING (In Million MVR)																								
	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec
6.1 Total Liquidity (M2)	66,956.4	66,842.1	66,420.1	66,827.7	68,897.6	68,355.2	66,972.4	67,460.0	66,842.0	66,473.9	66,282.4	66,188.8	63,698.4	63,822.4	65,065.7	64,945.1	64,333.7	65,888.4	66,276.6	67,565.2	70,110.0	71,874.9	73,205.3	
6.2 Net foreign assets	1,048.4	1,296.9	10,904.4	10,761.1	7,909.3	6,817.1	5,204.2	5,087.5	3,822.0	3,302.4	5,006.0	7,399.3	3,280.0	15,596.1	11,435.6	11,073.4	8,731.3	7,995.3	7,038.7	7,919.3	7,261.4	6,408.7	7,802.7	10,227.2
6.3 Domestic credit	75,185.2	75,811.0	75,615.7	72,200.0	74,988.3	74,909.3	74,968.8	74,909.3	74,909.3	74,909.3	74,909.3	74,909.3	74,909.3	74,909.3	74,909.3	74,909.3	74,909.3	74,909.3	74,909.3	74,909.3	74,909.3	74,909.3	74,909.3	74,909.3
6.3.1 Credit to private sector	36,404.4	36,564.4	36,475.4	36,600.0	37,510.0	37,914.1	38,302.7	38,244.4	39,088.1	39,109.4	39,091.5	38,384.4	38,815.9	39,958.3	39,071.1	39,351.0	40,141.1	40,226.1	41,117.4	41,914.9	43,001.4	43,265.1	43,656.1	43,474.4
6.3.2 Net claims on Government	37,213.3	37,663.3	37,619.0	38,145.5	37,478.3	37,000.0	36,666.1	36,666.1	35,820.8	35,800.0	35,800.0	35,800.0	35,800.0	35,800.0	35,800.0	35,800.0	35,800.0	35,800.0	35,800.0	35,800.0	35,800.0	35,800.0	35,800.0	35,800.0
6.4 Debit on Reserve	48.8	49.7	48.8	48.4	48.4	45.7	44.6	44.6	43.1	43.1	43.1	43.1	43.1	43.1	43.1	43.1	43.1	43.1	43.1	43.1	43.1	43.1	43.1	43.1

7. EXTERNAL RESERVES																								
	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec
7.1 Gross International reserves (US\$ mn)	551.1	588.8	641.8	622.1	492.2	509.2	395.4	483.9	371.2	614.6	616.2	673.2	708.1	832.1	791.6	856.3	815.8	832.4	774.5	810.0	859.5	886.3	886.1	1,006.1

Gross International reserves increased to 1026.1 million US\$ in January 2026 from 983.0 million US\$ at the end of December 2025.

8. EXCHANGE RATE: MVR per USD - end of period mid rate																								
	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec
8.1 Exchange rate: MVR per USD - end of period mid rate	15.39	15.41	15.41	15.41	15.40	15.42	15.41	15.41	15.38	15.41	15.39	15.42	15.42	15.41	15.42	15.42	15.42	15.42	15.42	15.42	15.42	15.42	15.42	15.42

9. PRICES																								
	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec
9.1 Period - R / R	14.73	14.73	14.73	14.73	14.73	13.98	13.98	13.98	13.98	13.98	13.98	13.98	13.98	13.98	13.98	13.98	13.98	13.98	13.98	13.98	13.98	13.98	13.98	13.98
9.2 Diesel - R / R	16.32	16.32	16.32	16.32	16.32	16.32	16.32	16.32	16.32	16.32	16.32	16.32	16.32	16.32	16.32	16.32	16.32	16.32	16.32	16.32	16.32	16.32	16.32	16.32

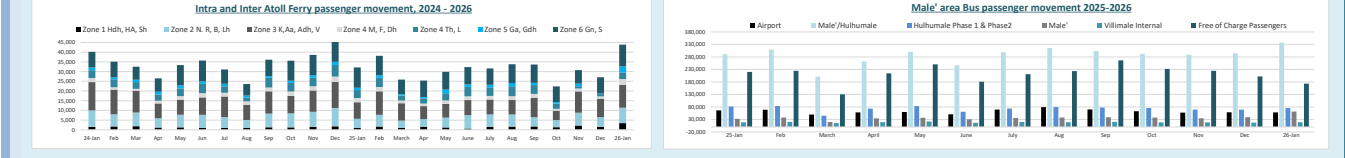
10. TRANSPORT																								
	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec
10.1 Intra and inter Atoll ferry passenger movement	1,487	1,727	1,875	1,172	1,275	964	1,044	1,085	1,318	1,248	1,510	1,795	933	1,665	1,070	1,584	1,225	857	1,461	1,661	1,730	1,357	1,239	3,444

11.1 Intra and inter Atoll ferry passenger movement																								
	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec
Zone 1 H0h, HA, Sh	1,487	1,727	1,875	1,172	1,275	964	1,044	1,085	1,318	1,248	1,510	1,795	933	1,665	1,070	1,584	1,225	857	1,461	1,661	1,730	1,357	1,239	3,444

11.2 Male area ferry passenger movement																									
	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec	
Male (H0h Ferry)	10,236	6,188	5,271	5,709	4,684	4,717	4,009	4,108	4,078	3,621	3,499	3,813	2,437	2,664	1,920	4,612	3,277	1,805	461	151	207	431	337	399	447

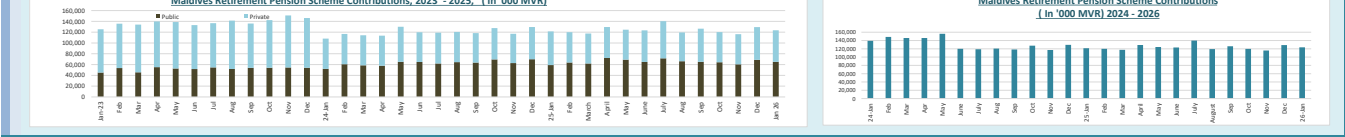
11.3 Male area Bus passenger movement																								
	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec
Airport	68,096	59,374	41,660	37,485	45,072	49,762	57,436	67,812	65,747	63,510	67,374	66,489	69,016	49,452	58,241	60,027	50,443	69,676	79,319	70,094	63,037	57,212	58,500	58,183

11.3 Male area Bus passenger movement																									
	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec	
Free of Charge Passengers	239,200	207,835	225,000	205,638	247,607	244,080	257,966	269,591	242,865	245,821	251,941	248,391	239,678	224,483	190,900	214,396	250,211	180,629	230,901	223,286	266,163	232,000	234,227	203,860	173,026



12. WATER & ELECTRICITY																									
	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec	
Water Distribution	681	645	718	675	700	664	714	709	694	710	691	713	710	661	729	712	747	718	757	763	718	771	762	781	789

13. PENSION																								
	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July	August	Sept	Oct	Nov	Dec
Maldives Retirement Pension Scheme Contributions (In '000 MVR)	129,280	148,720	145,984	145,984	145,984	145,984	145,984	145,984	145,984	145,984	145,984	145,984	145,984	145,984	145,984	145,984	145,984	145,984	145,984	145,984	145,984	145,984	145,984	145,984

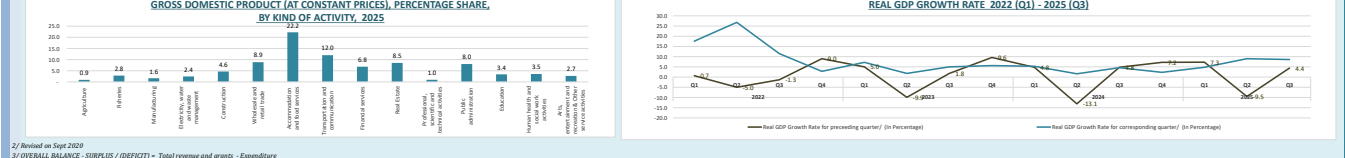


14. OFFENCES REPORTED TO POLICE																								
	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec
Total Offences Reported to Police	1,204	1,043	1,151	924	1,031	1,051	1,021	964	1,028	1,000	1,081	991	991	861	861	911	1,008	979	911	1,024	1,144	1,021	1,021	1,104



15. PUBLIC SECTOR INVESTMENT PROGRAM (PSIP)																								
	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec
Public Sector Investment Program Expenditure by Function in millions of MVR	7	1	8	8	3	3	2	11	17	0	17	19	91	7	2	NA	3	2	6	21	17	17	13	96

16. GROSS DOMESTIC PRODUCT													
	2022				2023				2024				2025
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
16.1 Real GDP (In Million MVR)	23,670	22,476	22,075	24,472	25,880	22,870	23,293	25,311	26,728	23,245	24,359	26,114	28,021
16.2 Real GDP Growth Rate for preceding quarter/year (In Percentage)	0.7	-5.0	-1.3	8.0	5.0	-9.9	1.8	9.6	4.8	-13.1	4.8	7.2	7.3
16.3 Real GDP Growth Rate for corresponding quarter/ (In Percentage)	17.4	26.8	11.5	2.8	7.2	1.8	5.0	5.0	5.3	1.5	4.6	2.3	4.9



2/ Revised as Sept 2025  
 3/ OPERATIONAL BALANCE: SURPLUS / (DEFICIT) = Total revenue and grants - Expenditure  
 4/ PRIMARY BALANCE: SURPLUS / (DEFICIT) = overall balance + Financing and Interest Costs  
 (\*) Indicates if the percentage change is greater than 100.

