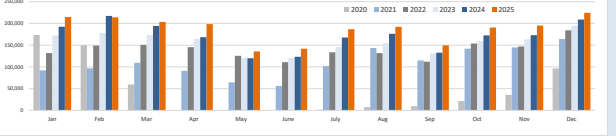


Maldives in Figures

Monthly Statistics December 2025

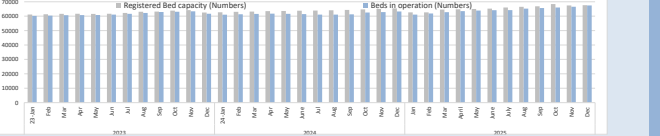
	Jan	Feb	Mar	April	May	June	July	Aug	Sep	Oct	Nov	Dec	2025	2024	2023	2022	2021	2020							
1.1 Tourist arrivals	199,286	207,292	194,277	188,368	189,475	173,294	167,230	170,170	153,995	177,671	172,987	208,980	214,603	214,061	202,468	198,332	195,618	141,772	186,728	192,008	195,301	190,445	195,127	224,453	
1.1.1 % Chn in Arrivals - monthly	-1.2	3.10	-3.07	-3.33	-0.68	-8.24	-3.59	5.24	-9.28	8.02	0.27	20.38	6.4	-0.4	-5.0	-2.5	33.6	4.5	31.7	3.8	22.1	27.3	2.5	15.0	
1.1.2 % Chn in Arrivals - month-on-month	11.5	2.24	11.9	2.4	-0.9	2.4	15.0	13.8	1.4	8.5	5.7	7.3	11.7	-1.5	4.8	17.8	13.1	15.0	11.5	9.0	12.6	10.3	12.8	7.4	
1.2 Tourist bed nights	1,327,623	1,414,064	1,335,708	1,158,137	854,601	735,900	1,072,531	1,207,227	822,954	1,130,764	999,951	1,297,440	1,396,316	1,349,410	1,238,589	1,138,643	855,813	757,474	1,144,173	1,335,408	819,340	184,781	1,119,158	1,307,214	
1.2.1 % Chn in Bed nights - monthly	16.6	6.5	5.5	-13.3	-26.2	-13.8	15.7	12.1	-31.6	38.0	12.0	29.8	7.7	-3.4	6.7	-9.5	24.8	11.5	51.1	7.9	25.6	79.9	505.7	16.8	
1.2.2 % Chn in Bed nights - month-on-month	0.8	10.2	7.2	2.1	1.4	-0.2	14.2	7.1	4.2	3.5	-10.4	13.9	9.2	-4.6	5.8	-1.2	9.1	2.9	8.7	2.7	11.7	11.7	11.7	11.9	
1.3 Registered Bed capacity (Numbers)	67,726	62,999	63,171	63,476	63,638	63,803	63,945	64,120	64,344	64,682	64,990	65,416	62,631	62,651	64,597	64,757	65,026	65,231	65,995	66,679	66,852	66,399	67,485	67,615	
1.3.1 Beds in operation (Nos)	61,038	61,311	61,555	61,761	61,816	61,871	61,925	61,979	62,033	62,087	62,141	62,195	62,249	62,303	62,357	62,411	62,465	62,519	62,573	62,627	62,681	62,735	62,789	62,843	62,897
1.4 Capacity utilization rate - average (%)	77.0	80.0	79.0	63.0	45.0	67.0	63.0	63.0	41.0	57.0	63.0	49.0	74.0	78.0	65.0	60.0	43.0	40.0	58.0	61.0	47.0	58.0	56.0	63.0	

TOURIST ARRIVALS 2020 - 2025



In December 2025, there were 224,455 tourist arrivals, where it showed an increase of 15.0 percent from November 2025. The Bednights for December 2025 recorded is 1,307,214 showing a increase of 15.9 percent compared to November 2025. In November 2025 the registered bed capacity was at 67,615 where the beds in operation stood at 67,475.

BED CAPACITY AND BEDS IN OPERATION, 2023 - 2025



2. CONSUMER PRICE INDEX (CPI)*

	Jan-24	Feb	Mar	April	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan-25	Feb	March	April	May	June	July	Aug	Sep	Oct	Nov	Dec	
2.1 CPI (National)	102.36	102.81	101.90	101.13	102.66	103.51	103.70	103.70	103.73	103.27	102.45	102.80	108.10	107.35	106.83	107.33	107.99	107.61	107.99	107.61	107.99	107.61	107.99	107.61	107.99
2.1.1 Total excluding Fish	102.26	102.41	101.29	101.13	102.66	102.86	102.87	102.87	102.87	102.87	102.87	102.87	108.10	107.35	106.83	107.33	107.99	107.61	107.99	107.61	107.99	107.61	107.99	107.61	107.99
2.1.2 Fish	106.90	111.41	114.91	116.40	114.18	114.87	117.24	118.56	116.37	116.95	116.53	117.28	123.37	120.03	121.17	122.29	123.76	122.77	122.94	126.93	123.63	125.57	126.40	127.67	127.67
2.1.3 Food and beverages incl fish	106.58	107.75	109.14	109.56	108.50	109.32	110.03	109.03	110.95	110.74	112.02	113.57	113.38	115.81	113.28	113.76	114.39	114.67	116.91	115.46	114.74	114.87	116.23	116.23	
2.1.4 Food and beverage - excl fish	106.03	106.88	107.77	107.84	107.16	108.00	109.71	110.38	109.53	109.37	110.78	112.34	113.30	114.39	111.60	111.40	112.52	112.72	114.04	113.50	112.38	112.14	113.56	113.56	
2.1.5 Actual rents for housing	99.99	99.99	99.99	99.99	99.99	99.99	99.99	99.99	99.99	99.99	99.99	99.99	99.99	99.99	99.99	99.99	99.99	99.99	99.99	99.99	99.99	99.99	99.99	99.99	
2.2 CPI (Male)	102.06	102.69	101.86	101.10	103.04	103.84	103.84	103.84	103.84	103.84	103.84	103.84	108.10	107.35	106.83	107.33	107.99	107.61	107.99	107.61	107.99	107.61	107.99	107.61	107.99
2.3 CPI (All)	102.74	103.00	101.96	101.17	102.80	103.56	103.76	103.76	103.76	103.76	103.76	103.76	108.10	107.35	106.83	107.33	107.99	107.61	107.99	107.61	107.99	107.61	107.99	107.61	107.99
2.4 Inflation Rate (National) - Monthly %	-0.17	0.45	-0.89	-0.76	1.51	0.73	0.10	0.18	0.16	-0.16	2.47	1.11	3.03	0.27	-0.69	0.50	0.48	0.40	0.02	0.36	-0.09	0.17	0.03	0.16	
2.5 Inflation rate (Male) - Monthly %	-0.21	0.59	-0.81	-0.74	1.91	0.75	0.03	0.46	0.14	-0.28	2.00	0.92	0.65	0.22	-0.61	0.53	0.38	0.09	0.02	0.22	0.19	0.05	0.30	0.24	
2.6 Inflation rate (All) - Monthly %	-0.11	0.25	-1.08	-0.77	0.90	1.45	0.20	0.20	0.20	0.16	3.29	1.61	3.29	0.26	-0.81	0.48	0.46	0.22	0.07	0.56	0.51	0.26	0.45	0.23	
2.7 Inflation rate (National) - Month on month %	0.88	1.12	-0.16	-1.12	0.77	1.40	1.43	1.43	1.43	1.43	1.43	1.43	5.34	5.34	5.34	5.34	5.34	5.34	5.34	5.34	5.34	5.34	5.34	5.34	
2.8 Inflation rate (Male) - Month on month %	0.61	1.07	-0.05	-1.10	1.22	1.45	1.70	1.58	1.47	1.23	3.86	4.28	5.10	4.79	5.00	5.23	5.62	3.45	3.44	3.20	3.35	3.49	3.49	3.49	
2.9 Inflation rate (All) - Month on month %	1.30	1.19	-0.34	-1.15	0.30	1.31	1.04	1.19	0.63	0.83	3.83	5.57	5.14	5.66	5.86	6.21	5.96	4.22	4.80	5.39	4.84	4.44	4.70	4.64	



The Consumer Price Index (CPI) for all groups rose by +0.16% in December 2025, compared to the increase of +0.00% in November 2025.

In December 2025, the Consumer Price Index excluding fish rose by 0.11%, compared to the decline of -0.03% in November 2025.

The Consumer Price Index for all groups rose by +0.41% from December 2024 to December 2025, compared to the rise of +1.36% between November 2024 and December 2025.

3. PUBLIC FINANCE (In million MVR)

	Jan-24	Feb	Mar	April	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan-25	Feb	March	April	May	June	July	Aug	Sep	Oct	Nov	Dec
3.1 Total revenue and grants	4,072.5	2,896.7	3,413.7	2,686.9	2,517.2	2,441.7	3,543.3	2,633.9	3,015.8	2,512.9	2,283.3	2,908.0	3,710.3	3,045.7	4,154.2	3,179.3	2,811.2	2,995.3	3,803.9	2,926.7	3,822.9	2,528.8	2,547.5	NA
3.1.1 Tourism Goods and Services Tax	943.7	1,199.4	1,118.3	1,013.7	725.6	419.7	550.9	632.8	889.0	641.7	731.3	962.6	1,062.6	920.0	1,446.5	1,156.8	962.9	993.3	631.7	683.1	717.2	728.0	890.3	NA
3.1.2 Import duty	134.4	242.6	212.4	262.2	300.3	251.4	278.8	287.2	389.2	319.9	323.6	199.4	250.2	249.1	312.8	292.4	184.0	184.0	228.9	311.5	312.4	315.6	368.7	NA
3.1.3 SOE dividend	0.0	0.0	0.0	100.0	308.0	0.0	0.0	304.6	0.0	0.0	9.4	0.0	242.8	0.0	0.0	165.0	2.1	1.9	235.8	0.3	1.2	4.2	NA	NA
3.1.4 Rent from Resorts	74.2	42.5	363.8	64.7	12.7	339.4	117.9	29.7	58.8	39.7	378.6	66.4	28.2	393.4	94.3	160.0	406.5	42.2	23.6	404.0	29.5	44.2	NA	NA
3.1.5 General Goods and Services Tax	470.2	433.8	400.5	436.0	376.7	329.2	426.4	433.8	467.3	358.4	465.9	530.2	483.7	495.1	396.5	370.4	446.6	476.2	499.0	503.3	533.0	NA	NA	NA
3.1.6 Business profit tax	1,021.5	501.1	57.9	46.2	456.8	406.8	862.8	189.6	53.1	38.7	44.3	53.6	94.3	53.6	26.4	24.4	1,057.2	1,061.1	311.1	35.6	27.8	27.8	NA	NA
3.2 Total Expenditure	3,191.1	4,023.8	4,805.5	3,743.9	4,653.8	3,908.4	4,307.1	3,457.8	4,888.6	4,246.5	4,081.8	5,864.9	2,499.3	3,164.1	3,318.1	3,278.1	2,459.2	2,478.6	2,665.8	3,364.5	3,808.0	3,814.3	3,103.3	NA
3.2.1 Recurrent expenditure	2,675.8	2,881.4	3,204.4	2,922.0	2,394.8	2,837.2	2,516.1	3,489.4	2,783.8	2,875.5	2,817.5	2,859.2	2,389.3	3,201.0	2,975.2	2,817.5	2,459.2	2,478.6	2,665.8	3,331.4	3,170.0	3,025.5	NA	NA
3.2.2 Capital Expenditure	715.3	1,141.9	1,601.1	1,061.8	1,728.8	608.6	1,469.9	941.7	1,399.6	1,462.6	1,531.6	1,846.9	1,011.0	773.1	440.3	411.3	566.0	488.4	639.9	597.7	576.6	677.2	484.8	NA
3.2.3 Salaries, wages and Pensions	1,019.7	1,184.9	1,099.4	1,154.4	1,125.0	1,326.3	1,140.0	1,157.2	1,153.7	1,145.2	1,182.8	1,171.1	1,152.5	1,130.7	1,139.0	1,198.6	1,208.5	1,188.2	1,211.9	1,192.6	1,221.6	1,217.8	1,289.8	NA
3.2.4 Admin & Operational Expenses	1,669.0	1,656.9	2,077.7	1,526.6	1,604.0	1,266.1	1,696.3	1,366.4	1,366.4	1,366.4	1,366.4	1,366.4	1,366.4	1,366.4	1,366.4	1,366.4	1,366.4	1,366.4	1,366.4	1,366.4	1,366.4	1,366.4	1,366.4	1,366.4
3.2.5 Subsidies	246.1	260.0	348.0	531.6	354.5	684.0	684.7	213.9	367.5	280.0	209.1	356.1	246.8	335.4	236.7	270.6	210.7	190.4	310.8	248.4	459.5	364.3	433.3	NA
- Assaahaa	135.7	229.1	117.3	103.6	227.0	169.3	10.4	435.6	214.6	64.7	572.5	169.0</												

7. EXTERNAL RESERVES																											
7.1 Gross International reserves (RUS mm)	551.1	588.8	541.8	627.1	492.2	509.2	395.4	443.3	371.2	614.6	618.2	673.2	708.1	832.1	791.0	856.3	815.8	832.4	774.5	810.0	859.5	866.3	886.5	983.0			

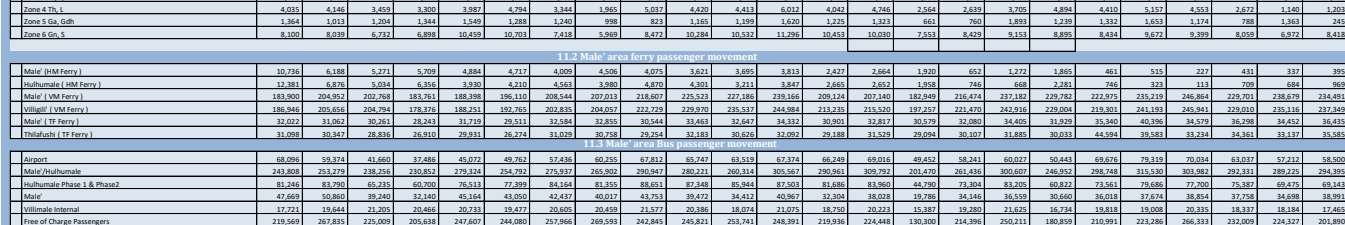
EXTERNAL RESERVES																											
Gross international reserves increased to 886.5 million US\$ in November 2025 from 866.3 million US\$ at the end of October 2025.																											
8. EXCHANGE RATE : MVR per USD - end of period mid rate																											
8.1 Exchange Rate : MVR per USD - end of period mid rate	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec			
	15.39	15.41	15.41	15.41	15.40	15.42	15.41	15.41	15.38	15.41	15.39	15.42	15.42	15.41	15.42	15.42	15.42	15.42	15.42	15.42	15.42	15.42	15.42	15.42	15.42		

9. PRICES																											
9.1 Petrol - R/ ltr	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec			
	14.73	14.74	14.73	14.73	14.71	14.71	14.71	14.68	14.68	14.68	14.68	14.68	14.68	14.68	14.68	14.68	14.68	14.68	14.68	14.68	14.68	14.68	14.68	14.68			
9.2 Diesel - R/ ltr	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec			
	16.32	16.32	16.32	16.32	16.32	16.32	16.32	16.32	16.32	16.32	16.32	16.32	16.32	16.32	16.32	16.32	16.32	16.32	16.32	16.32	16.32	16.32	16.32	16.32			

11. TRANSPORT																											
11.1 Intra and Inter Atoll Ferry passenger movement																											
Zone 1 Hdh, HA, Sh	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec			
	1,487	1,727	1,875	1,177	1,275	864	1,064	1,061	2,219	12,948	1,519	1,795	933	1,665	1,070	1,584	1,275	687	1,461	1,661	1,730	1,357	2,199	1,538			

11.2 Male* area ferry passenger movement																											
Male* (Intra Ferry)	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec			
	10,736	6,188	5,271	5,709	4,884	4,217	4,009	4,506	4,073	2,621	2,695	3,313	2,427	2,664	1,920	653	1,277	1,865	461	515	227	431	327	395			

11.3 Male* area bus passenger movement																											
Airport	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec			
	68,096	59,874	41,660	37,486	45,072	49,762	37,436	60,251	67,821	65,747	63,519	67,174	66,249	69,016	49,452	58,241	60,027	50,443	69,476	79,319	70,034	63,017	57,211	58,500			

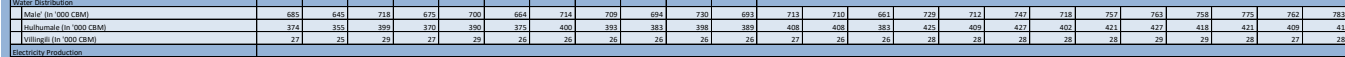


12. WATER & ELECTRICITY																											
Water Distribution																											
Male* (in '000 CBM)	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec			
	685	645	718	675	700	664	714	709	694	730	693	713	710	661	729	712	747	718	757	763	758	775	762	783			

13. PENSION																											
Maldives Retirement Pension Scheme Contributions (in '000 MVR)																											
Public	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec			
	139,249	148,679	145,984	145,981	156,298	159,868	159,077	120,492	116,347	127,511	117,068	129,589	121,419	119,913	117,474	129,466	124,638	123,385	140,322	119,543	126,448	120,113	116,316	129,313			

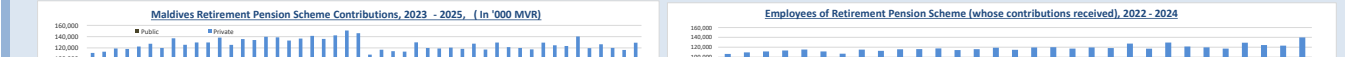


14. OFFENCES REPORTED TO POLICE																											
Total Offences Reported to Police																											
Domestic violence	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec			
	28	19	21	16	21	15	19	31	14	14	17	18	14	18	21	28	24	32	24	24	24	24	24	20			



15. PUBLIC SECTOR INVESTMENT PROGRAM (PSIP)																											
Public Sector Investment Program Expenditure by Function in millions of MVR																											
National Security & Public Order	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec			
	7	5	5	8	3	3	2	11	17	0	17	18	91	7	2	NA	3	2	6	25	17	13	NA				

16. GROSS DOMESTIC PRODUCT																											
16.1 Real GDP (in Million MVR)																											
Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4				
73,670	72,476	72,175	74,172	75,380	72,870	73,293	75,521	76,738	73,245	74,359	76,114	78,021	75,348	76,452													



GROSS DOMESTIC PRODUCT (AT CONSTANT PRICES), PERCENTAGE SHARE, BY KIND OF ACTIVITY, 2025																											
Agriculture	0.9	2.8	1.6	2.4	4.6	8.9	12.0	6.8	8.5	1.0	8.0	2.4	2.0	2.7													



*) Revised on Sept 2020
 V/ OVERALL BALANCE: SURPLUS / (DEFICIT) = Total revenue and grants - Expenditure
 P/ PRIMARY BALANCE: SURPLUS / (DEFICIT) = overall balance + Financing and Interest Costs
 (*) Indicates if the percentage change is greater than 100.

Source: MBS (http://statisticalmaldives.gov.mv/), MMA (www.mma.gov.mv/), MOT (http://www.tourism.gov.mv/), MOFA (http://www.fishagri.gov.mv/), MOFT (www.finance.gov.mv), Maldives Customs Service (https://www.customs.gov.mv/), Maldives Police Service (http://www.police.mv/), Maldives Pension Administration