

CONSUMER PRICE INDEX FEBRUARY 2026

 **+0.67%**

As compared to January 2026

 **+0.04%**

As compared to February 2025

Base period: November 2022 | Published on: 9th April 2026

PRICE CHANGES IN MAJOR CATEGORIES*



Food & Beverages incl fish

+1.94% | +3.02%



Health

+0.00% | +0.65%



Education Services

+0.00% | +0.58%



Furnishing Household
Equipment's, Carpets &
Other Floor Coverings

+1.02% | -1.29%



Housing, Water, Electricity,
Gas & Other Fuels

+0.70% | -2.92%



Transport

-0.44% | -1.28%



Personal Care & Misc.
Goods & Services

-0.22% | +0.72%



Restaurants & Accommo-
dation Services

+0.11% | +0.22%



Clothing & Footwear

+0.06% | -0.86%



Insurance & Fin. Services

+0.00% | +0.00%



Recreation, Sports & Cul-
ture

+0.00% | +1.94%



Tobacco & Areca nuts

+0.21% | -0.03%



Fish

+2.51% | +5.48%



Information & Communication

-0.17% | +0.59%

* Month-on-month changes shown in **orange** colour and Year-on-year changes shown in **maroon** colour.

INQUIRIES: For additional details on Consumer Price Index and related data, Please contact Maldives Bureau of Statistics at 3008433 or email: info@stats.gov.mv

CONSUMER PRICE INDEX, MALDIVES

The Consumer Price Index (CPI) is utilized to assess inflation within households and provides data regarding fluctuations in pricing across various categories of household expenses.

FEBRUARY 2026

Base period: November 2022 | Published on: 9th April 2026

KEY POINTS

- The Consumer Price Index (CPI) for all groups rose by +0.67% in February 2026, compared to the decrease of -0.15% in January 2026.
- In February 2026, the Consumer Price Index excluding fish rose by +0.57%, compared to the increase of +0.03% in January 2026.

The Consumer Price Index for all groups rose by **+0.04%** from February 2025 to February 2026, compared to the fall of **-0.35%** between January 2025 and January 2026.

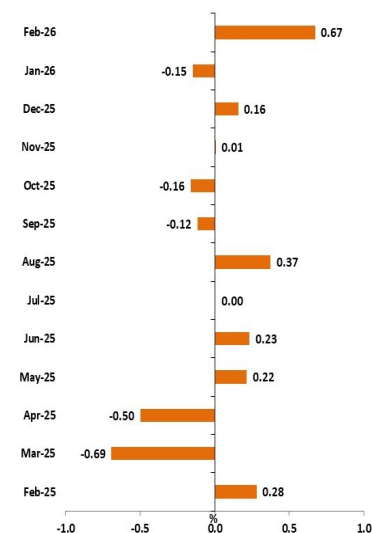
KEY FIGURES

Inflation rates : Male' & Atolls

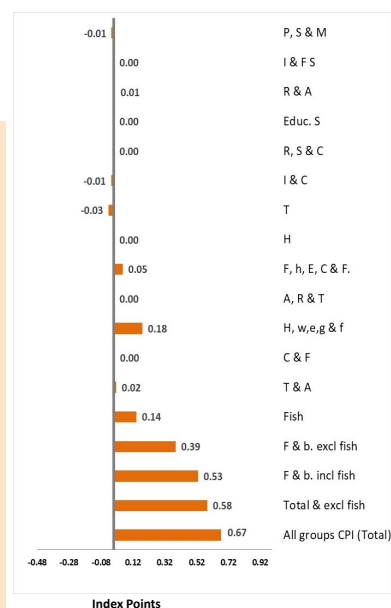
	Jan 2026 to Feb 2026	Feb 2025 to Feb 2026
	% change	% change
All groups CPI (Total)	0.67	0.04
Food and beverages incl fish	1.94	3.02
Tobacco and Arecanuts	0.21	-0.03
Clothing & footwear	0.06	-0.86
Housing, water, electricity, gas & other fuels	0.70	-2.92
Furnishing, household equip., Carpets & Other Floor covering	1.02	-1.29
Health	0.00	0.65
Transport	-0.44	-1.28
Information & Communication	-0.17	0.59
Recreation, Sports & culture	0.00	1.94
Education Services	0.00	0.58
Restaurants and Accommodation services	0.11	0.22
Insurance and Financial Services	0.00	0.00
Personal Care, Social Protection and Miscellaneous goods and servi	-0.22	0.72
CPI analytical series		
Total excluding fish	0.57	-0.25
Food and beverages excl fish	1.79	2.40
Fish	2.51	5.48
Actual rentals for housing	0.00	0.00

All groups CPI month-on-month

(February 2025 to February 2026)



Contribution to month-on-month
(January 2026 to February 2026)



Overview

The largest price hike in February were seen in Fruit at +5.96%, Electricity at +4.06%, Fish at +2.51%, Vegetables at +3.57%, Furniture, furnishings and loose carpets at +3.52%, Major household appliances, whether electric or not at +1.15%, Tobacco at +0.25%, Milk, other dairy products and eggs at +0.42%, Cereals and cereal product at +0.47%, Water supply at +0.59% Sugar, jam, honey, chocolate and confectionery at +0.52%, Coffee and coffee substitutes at +1.19%, Gas at +0.69% and Restaurants, cafés and the like at +0.12%.

Passenger transport by air shows the largest price drops in this month at -1.56% followed by, Other appliances, articles and products for personal care at -0.26%, Mobile communication services at -0.39%.

NOTES

FORTHCOMING ISSUES

Issue (monthly)	Release date
Mar 2026	27 Apr 2026
April 2026	25 May 2026
May 2026	29 Jun 2026
June 2026	27 Jul 2026

ROUNDING Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS

MBS	Maldives Bureau of Statistics
CPI	Consumer Price Index
n.e.c	not elsewhere classified
F & b. incl fish	Food & beverages including fish
T & A	Tobacco & Areca Nuts
C. & f.	Clothing & footwear
H. w.,e.,g. & o.f	Housing, water, electricity, gas & other fuels
A, R & T	Actual Rentals paid by tenants
F.,h.e c & F.	Furnishing, household equip, & other floor coverings
H	Health
Transp.	Transport
I & C	Information & Communication
R, s & C	Recreation, sport & culture
Educ. S	Education services
R & A	Restaurants & accommodation services
I & F s	Insurance & financial services
P, s & m	Personal care, social protection & miscellaneous
IMF	International Monetary Fund

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This publications was prepared by Ms. Azmeela Hassan Azeez and Ms. Aishath Rausha. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms. Azmeela Hassan Azeez, Ms. Aishath Nuha, Ms. Aishath Rausha Mohamed, Mr. Hussain Azfar, Ms. Haseen Mohamed Abdul Kareem, Mr. Vishal Ahmed, Mr. Suhail Abdulla Sadiq and Mr. Mohamed Zayan Musthafa, under the close guidance of Ms. Aishath Hassan, Ms. Aishath Shahuda, Ms. Sajida Ahmed and Mariyam Shadeena.

The overall design of this publication was done by Mr. Shahuleen Moosa. Weights were developed by Ms. Sajida Ahmed with assistance from Mr. Brian Graf. The data entry setup was developed by Ms. Sajida Ahmed and Ms. Azmeela Hassan Azeez. In Addition, all their valuable services and those involved in price collection, CPI compilation and providing data from the outlets are gratefully acknowledged. We thank all those involved, worked tirelessly to make this publication a reality and all the outlets providing data for this work in Male' City, GDH. Thinadhoo City, HDH. Kulhudhuffushi City, Fuvahmulah City and Addu City.

MAIN CONTRIBUTORS TO CHANGE

CPI Groups

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table 1).

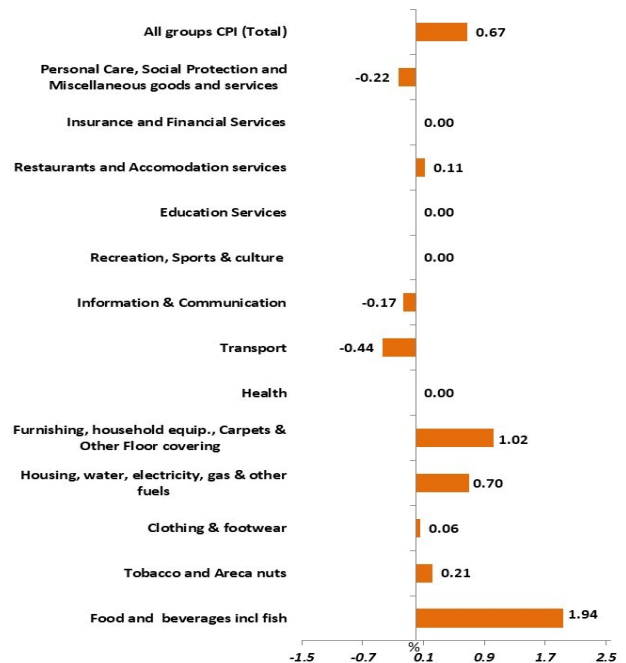
CONTRIBUTION TO MONTH- ON-MONTH INFLATION (in %)

January 2026 to February 2026

	Republic	Male'	Atolls
All groups CPI (Total)	0.67	0.49	0.94
Food and beverages incl fish	0.53	0.34	0.81
Tobacco and Areca Nuts	0.02	0.03	-0.01
Clothing & footwear	0.00	0.00	0.00
Housing, water, electricity, gas & other fuels	0.18	0.13	0.24
Furnishing, household equip., Carpets & Other Floor covering	0.05	0.09	0.00
Health	0.00	0.00	0.00
Transport	-0.03	-0.05	-0.01
Information & Communication	-0.01	-0.01	-0.02
Recreation, Sports & culture	0.00	0.00	0.00
Education Services	0.00	0.00	0.00
Restaurants and Accomodation services	0.01	0.00	0.01
Insurance and Financial Services	0.00	0.00	0.00
Personal Care, Social Protection and Miscellaneous goods & services	-0.01	-0.02	0.00

MONTH - ON - MONTH INFLATION RATE, REPUBLIC

ALL CPI GROUPS (January 2026 to February 2026)



FOOD AND BEVERAGES (+1.94%)

The Food and beverages group rose by +1.94% in February 2026 compared to January 2026.

The main contributor to this rise was the increase in the price of Oranges (+37.55%), Reef Fish (+7.02%), Lime (+23.88%), Githeyo Mirus (+27.32%), Carrot (+10.09%), Bananas (+3.48%), Smoked Tuna (+3.49%), Tuna (+1.40%), Onion (2.73%), Young coconut (+2.97%) and Mango (+1.54%).

This fall was partially offset by the decrease in price of Tuna curry cut (-5.72%), Coconut (dry nut) (-0.78%) and Eggs (-0.97%).

Over the twelve months until February 2026, the Food and beverages group rose by **+3.02%**.



HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS (+0.70%)

The Housing, water, electricity, gas and other fuels group rose by +0.70% in February 2026 compared to January 2026.

The main contributor to this rise was the increase in the price in unit price of Electricity services* used by consumers (+4.06%), the unit price of water services* used by consumers (+0.59%) and Gas (+0.69%).

Note: *The total amount paid and total units consumed by different consumers is used to calculate unit price of Electricity and Water. Thus, the weighted average amount paid per unit of Electricity and water is used to monitor the changes in price. Refer to <https://statistics.maldives.gov.mv/nbs/wp-content/uploads/2023/03/Review-of-the-Consumer-Price-Index-2022-1.pdf>

Over the twelve months until February 2026, Housing, water, electricity, gas and other fuels group fell by **-2.92%**.

* Electricity revised to exclude fines.



MAIN CONTRIBUTORS TO CHANGE

FISH (+2.51%)

The Fish group rose by +2.51% in February 2026 compared to January 2026.

The main contributor to this rise was the increase in price of Reef fish (+7.02%), Smoked fish (+3.49%) and Tuna (+1.40%).

This rise was partially offset by the decrease in price of Tuna curry cut (-5.72%).

Over the twelve months until February 2026, the Fish group rose by **+5.48%**.



FURNISHING HOUSEHOLD EQUIPMENTS, CARPETS, AND OTHER FLOOR COVERINGS (+1.02%)

The Furnishing household equipment's, carpets, and other floor coverings group rose by +1.02% in February 2026 compared to January 2026.

The main contributor to this rise was the increase in price of Bedroom set (+3.44%), Sofa set (+5.22%), Air condition (+1.47%), and Bed (+3.65%),

Over the twelve months until February 2026, the furnishing household equipment's, carpets, and other flooring coverings group fell by **-1.29%**.



TOBACCO AND ARECA NUT (+0.21%)

The Tobacco and Areca nut group rose by +0.21% in February 2026 compared to January 2026.

The main contributor to this rise was the increase in price of Cigarettes (+0.44%).

Note:-The expenditure on cigarettes and areca nuts acquired in restaurants, has been reclassified and is now accounted for within this division. The data series has been recompiled in accordance with this methodological change, with the revision extending to the reference month of November 2022.

Over the twelve months until February 2026, the Tobacco and Areca nut group fell by **-0.03%**.



RESTAURANTS AND ACCOMMODATION SERVICES (+0.11%)

The Restaurant and Accommodation services group rose by +0.11% in February 2026 compared to January 2026.

The main contributor to this rise was the increase in price of Continental breakfast (+3.01%).

Note:- The expenditure on cigarettes and araca nuts purchased in restaurants has been reclassified to their respective divisions (tobacco and areca nuts). By excluding these items, the index for the "Restaurants and accommodation services" division will more accurately reflect the true price dynamics of its core services and goods. This revised series has been recompiled and is now effective up to the reference month of November 2022.

Over the twelve months until February 2026, the Restaurants and Accommodation services group rose by **+0.22%**.



MAIN CONTRIBUTORS TO CHANGE

CLOTHING AND FOOTWEAR (+0.06%)

The Clothing and footwear group rose by +0.06% in February 2026 compared to January 2026.

Although contribution to price change is not significantly high, price increase are seen in Clothing materials and garments for men or boys.

Over the twelve months until February 2026, the Clothing and footwear group fell by **-0.86%**.



HEALTH (+0.00%)

The Health group remained unchanged in February 2026 compared to January 2026.

Over the twelve months until February 2026, the Health group rose by **+0.65%**.



EDUCATION SERVICES (+0.00%)

The Education services group remained unchanged in February 2026 compared to January 2026.

Over the twelve months until February 2026, Education services group rose by **+0.58%**.



INSURANCE AND FINANCIAL SERVICES (+0.00%)

The Insurance and Financial services group remained unchanged in February 2026 compared to January 2026.

Over the twelve months until February 2026, the Insurance and Financial group rose by **+0.00%**.



MAIN CONTRIBUTORS TO CHANGE

RECREATION, SPORT AND CULTURE (+0.00%)

The Recreation, sport and culture group remained unchanged in February 2026 compared to January 2026.

Over the twelve months until February 2026, the Recreation, sports and culture group rose by **+1.94%**.



PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANEOUS GOODS AND SERVICES (-0.22%)

The Personal care, social protection and miscellaneous goods and services group fell by -0.22% in February 2026 compared to January 2026.

The Main contributor for this fall was the decrease in price for Perfume (-1.17%).

Over the twelve months until February 2026, the Personal care, social protection and miscellaneous group rose by **+0.72%**.



INFORMATION AND COMMUNICATION (-0.17%)

The Information and communication group fell by -0.17% in February 2026 compared to January 2026.

The main contributor to this fall was the decrease in unit price of Mobile phone services* used by consumer (-0.39%).

Note: *The total amount paid and total units consumed by different subscribers for voice, SMS and data is used to calculate prices of mobile services. Thus, the weighted average amount paid per unit of mobile services is used to monitor the changes in price. Refer to <https://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2023/03/Review-of-the-Consumer-Price-Index-2022-1.pdf>

Over the twelve months until February 2026, the Information and communication group rose by **+0.59%**.



TRANSPORT (-0.44%)

The Transport group fell by -0.44% in February 2026 compared to January 2026.

The main contributor to this fall was the decrease in price of International airfare (-5.44%).

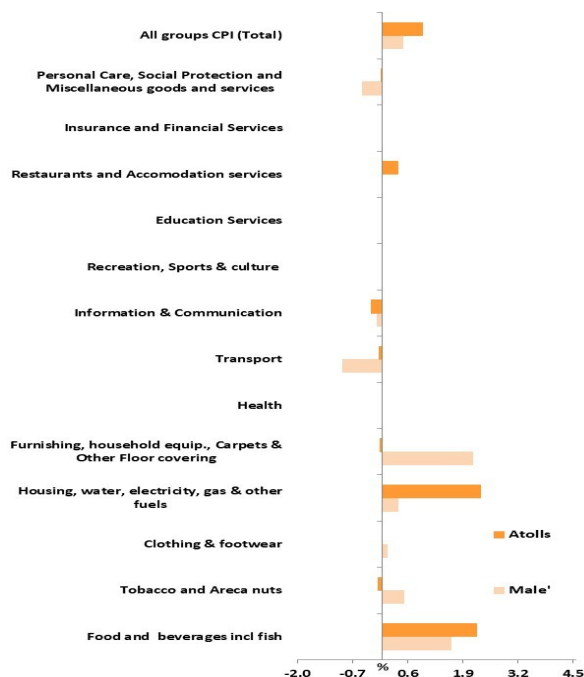
Over the twelve months until February 2026, the Recreation, sports and culture group fell by **-1.28%**.



COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Month-on-Month inflation rate, Male' & Atolls, (January 2026 to February 2026)



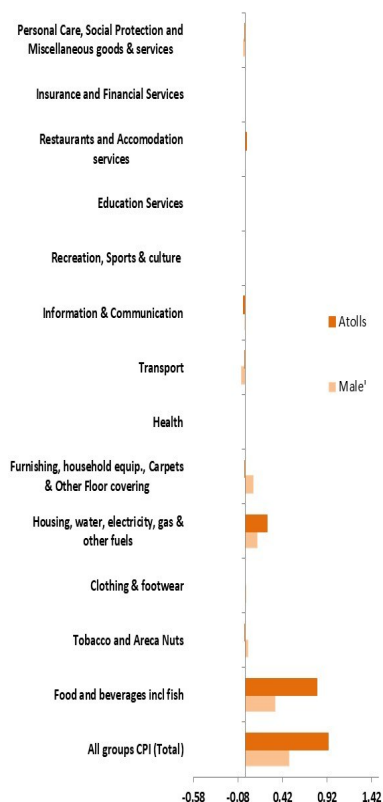
Inflation rates : Male' & Atolls

Jan 2026 to Feb 2026

	% change	
	Male'	Atolls
All groups CPI (Total)	0.49	0.94
Food and beverages incl fish	1.61	2.22
Tobacco and Areca nuts	0.51	-0.10
Clothing & footwear	0.11	0.00
Housing, water, electricity, gas & other fuels	0.37	2.32
Furnishing, household equip., Carpets & Other Floor covering	2.12	-0.06
Health	0.00	0.00
Transport	-0.92	-0.08
Information & Communication	-0.11	-0.25
Recreation, Sports & culture	0.00	0.00
Education Services	0.00	0.00
Restaurants and Accommodation services	0.00	0.37
Insurance and Financial Services	0.00	0.00
Personal Care, Social Protection and Miscellaneous goods and services	-0.47	-0.03
CPI analytical series		
Total excluding fish	0.55	0.61
Food and beverages excl fish	2.19	1.42
Fish	-0.93	5.04
Actual rentals for housing	0.00	0.00

CPI rose at the All Group levels in Male' by +0.49% and in Atolls by +0.94% in February 2026.

Contribution to month-on-month inflation rate, Male' & Atolls (January 2026 to February 2026)



MALE'

In Male' the most significant positive contributor was Food and Beverages group which was recorded at +1.61% due to increase in price of Oranges (+39.79%), Lime (+29.37%), Mango (+12.45%), Githeyo Mirus (+17.86%), Carrot (+18.08%), Bananas (+4.76%), Onion (+5.76%), Grapes (+6.54%), Chocolate bars (+1.27%), Apples (+2.69%), Watermelon (+6.29%) and Yoghurt (+1.30%). This rise was partially offset by the decrease in price of Tuna (-3.24%), Tuna curry cut (-5.72) and Reef fish (-0.69%).

In Male' the most significant negative contributor was Transport group which was recorded at -0.92% which was due to the decrease in the price of International Airfare (-8.60%).

ATOLLS

In Atolls the most significant positive contributor was Food and Beverages group at +2.22% due to increase in price Reef fish (+11.78%), Oranges (+35.66%), Githeyo mirus (+33.32%), Lime (+19.86%), Tuna (+3.43%), Smoked Fish (+5.89%), Young Coconut (+3.30%), Carrot (+4.59%), Bananas (+2.13%), Sambol (+6.77%), Coffee (+2.57%), Cucumber (+2.59%), Milk packet flavoured (+1.13%), Marie Biscuits (+2.78%), Condensed milk (+2.19%), Onion(+0.87%), Milk Powder (+0.49%), and Fish paste (+0.62%). This rise was partially offset by the decrease in price of Mango (-6.98%), Coconut (-1.42%), Watermelon (-8.56%), Eggs (-2.11%), Grapes (-3.70%), Beans, Tholhi (-5.42%), Tuna curry cut (-5.72%), Garlic (-3.10%) and Potatoes (-3.21%).

In Atolls the most significant negative contributor was Information and Communication group which was recorded at -0.25% which was due decrease in unit price of Mobile phone services* used by consumer (-0.39%) and Flat screen TV (-2.15%).

YEAR-ON-YEAR INFLATION RATES, REPUBLIC, MALE'

AND ATOLLS (February 2025 to February 2026)

Inflation rates : Republic, Male' & Atolls	Feb 2025 to Feb 2026		
	Republic	Male'	Atolls
All groups CPI (Total)	0.04	-0.15	0.31
Food and beverages incl fish	3.02	1.02	4.82
Tobacco and Areca nuts	-0.03	-0.97	1.01
Clothing & footwear	-0.86	-0.30	-1.47
Housing, water, electricity, gas & other fuels	-2.92	-1.71	-8.47
Furnishing, household equip., Carpets & Other Floor covering	-1.29	1.01	-3.46
Health	0.65	0.67	0.61
Transport	-1.28	-1.02	-1.46
Information & Communication	0.59	0.95	0.12
Recreation, Sports & culture	1.94	4.18	-0.35
Education Services	0.58	1.08	-0.61
Restaurants and Accommodation services	0.22	0.41	-0.21
Insurance and Financial Services	0.00	0.00	0.00
Personal Care, Social Protection and Misc. goods & services	0.72	1.97	-0.02
CPI analytical series			
Total excluding fish	-0.25	-0.13	-0.43
Food and beverages excl fish	2.40	1.40	3.34
Fish	5.48	-0.70	10.23
Actual rentals for housing	0.00	0.00	0.00

YEAR-ON-YEAR

Year-on-year CPI increased at the All Group Levels for the Republic by +0.04% and in Atolls +0.31% while in Male' it fell by -0.15%.

Price change for Major groups in Republic, Male' and the Atolls showed a similar pattern as they tend to move in the same direction with the exception in Tobacco and Areca nuts group, Furnishing, household equip., carpets & other floor covering group, Recreation, Sport & Culture group, Education services group, Restaurants and Accommodation and Personal care, social protection and misc. goods & services.

REPUBLIC

In Republic the most positive contributor to the rise was Food and Beverages group (+3.02%), followed by Recreation, Sports & culture group (+1.94%). At Republic level the most significant negative contributor was Housing, water, electricity, gas and other fuels group at (-2.92%).

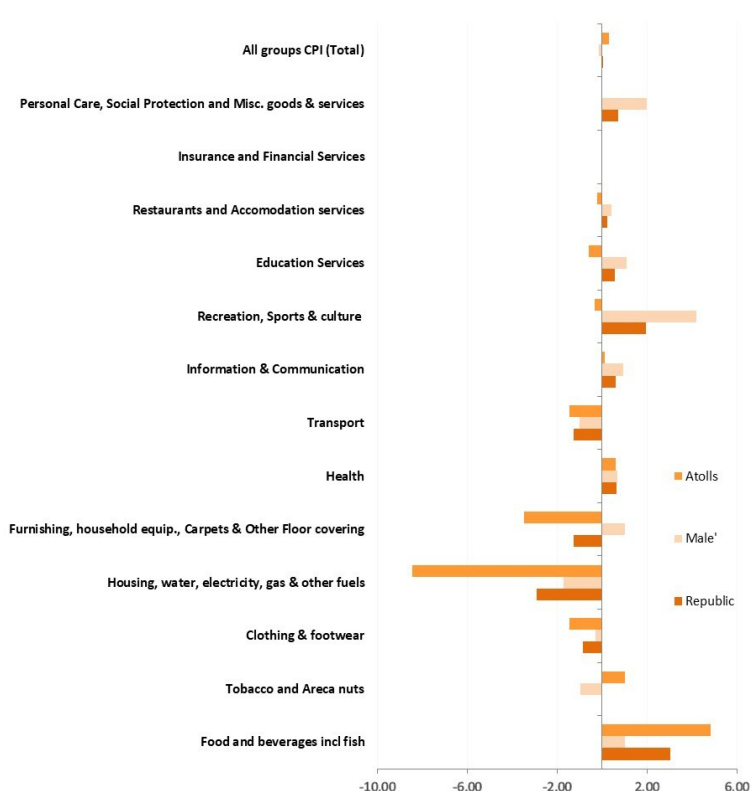
MALE'

In Male' the most significant negative contributor was Housing, water, electricity, gas and other fuels group (-1.71%). The most positive contributor to the rise was Recreation, Sports & Culture group (+4.18%) followed by Personal Care, Social Protection and Miscellaneous goods and services group (+1.97%).

ATOLLS

In Atolls The most positive contributor to this rise was Food and beverages group (+4.82%) followed by Tobacco and Areca nuts group (+1.01%). The most significant negative contributor was Housing, water, electricity, gas and other fuels group (-8.47%).

Year-on-year Inflation rates, Republic, Male' and Atolls



COMPARISON BETWEEN REPUBLIC, MALE' AND ATOLLS

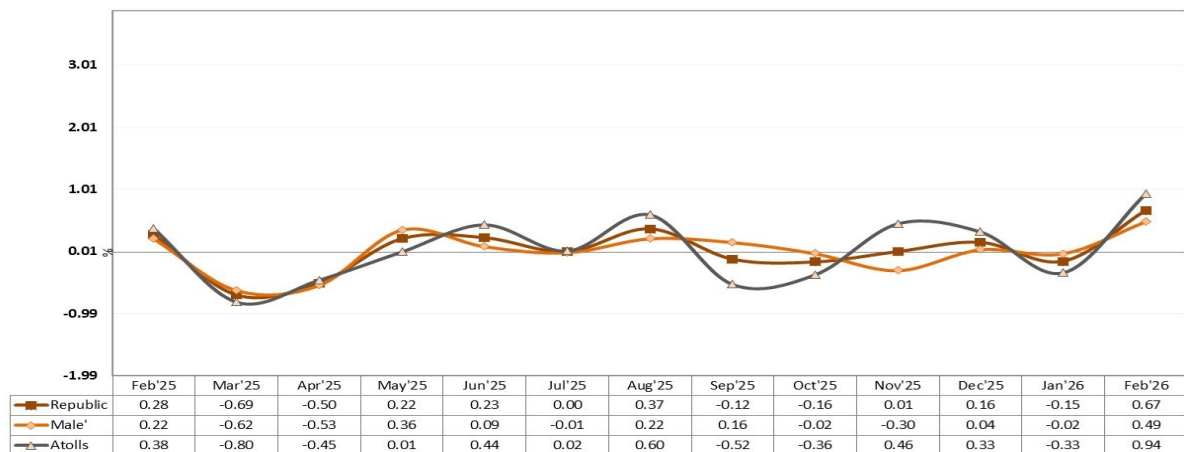
ALL GROUPS CPI

ALL GROUPS CPI, All groups index numbers and percentage changes

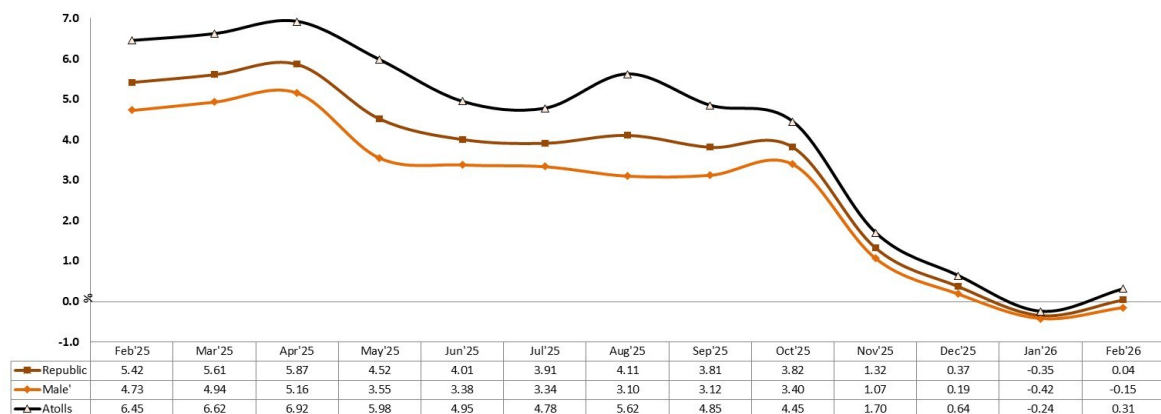
	Index number (a)		Percentage change	
	Feb-26	Jan 2026 to Feb 2026	Feb 2025 to Feb 2026	
	Republic	108.39	0.67	0.04
Male'	107.42	0.49	-0.15	
Atolls	109.84	0.94	0.31	

(a) Base of each index: Nov 2022 = 100

MONTH-ON-MONTH INFLATION RATE, (%), February 2025 - February 2026



YEAR-ON-YEAR INFLATION RATE, (%), February 2025 - February 2026



LIST OF TABLES

CONSUMER PRICE INDEX

1. CPI groups and sub-group, Republic
2. CPI groups and sub-group, Male'
3. CPI groups and sub-group, Atolls
4. CPI groups, sub-group and expenditure class, Republic (available only on website)
5. CPI groups, sub-group and expenditure class, Male' (available only on website)
6. CPI groups, sub-group and expenditure class, Atolls' (available only on website)
7. Analytical series (available only on website)
8. All groups CPI (Total), index numbers (available only on website)
9. All groups CPI series Republic (available only on website)
10. All groups CPI series Male' (available only on website)
11. All groups CPI series Atoll' (available only on website)