

ESSENTIAL COMMODITIES PRICE INDEX

Monthly Release February 2026 - MALE'

Base period: November 2022 | Published on: 5th March 2026



Overall ECPI - Male'



+1.54% +1.04%

Food



+2.06% +0.64%

Beverages



+0.15% +2.40%

Gas & other fuel



+0.85% -0.17%

Personal care products



-0.33% +3.28%

● Month-on-Month Change

● Year-on-Year Change

OVERALL ESSENTIAL COMMODITY PRICE INDEX (ECPI) - MALE'

The Overall ECPI of Male' stood at 116.08. The month-on-month (from January 2026 to February 2026) inflation rate Increase by +1.54%, while, the year-on-year inflation rate (February 2025 to February 2026) decreased by +1.04%.

FOOD

The month-on-month (from January 2026 to February 2026) Food prices increased by +2.06%. The groups that experienced notable increase in the prices of Fruits (+9.57%), Vegetables (+3.46%) and Sugar, jam, honey, chocolate and confectionery (+0.72%). This was offset by decline in prices of Fish (-1.03%) and Other Food products n.e.c (-0.13%). On year-on-year basis, Food prices from February 2026 compared to February 2025 increased by +0.64%, with the most significant price increase in Sugar, jam, honey, chocolate and confectionery (+6.94%), Fruits (+4.94%) and Oil and fats (+3.90%). This was offset by a decrease in the prices of Vegetables (-9.61%) and Fish (-0.92%).

BEVERAGES

Beverages prices rise (from January 2026 to February 2026) by +0.15%. Notable increase were observed in prices of Coffee and coffee substitutes(+0.84%) and Fruit & vegetable juices (+0.56%).

On year-on-year basis, prices of beverages increased in February 2026 compared to February 2025 by +2.40%, with significant price increases in Coffee and coffee substitutes (+6.95%) and Tea, mate' and other plant products for infusion (+3.75%).

GAS AND OTHER FUEL

The Gas and Other Fuels group prices increased by +0.85% in February 2026 compared to January 2026. However, the was a decline in the year-on-year prices by -0.17% in February 2026 to February 2025.

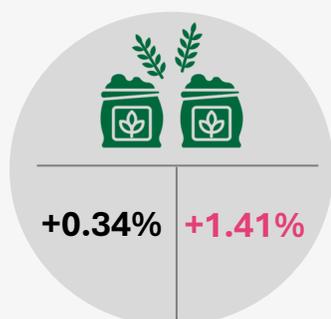
PERSONAL CARE PRODUCTS

The Personal Care group prices declined by -0.33% in February 2026 compared to January 2026. When compared to February 2025, the February 2026 prices of this group increased by +3.28%.

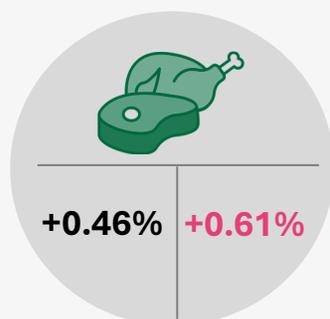
INFLATION RATES BY MAJOR GROUPS, MALE' - February 2026

● Month-on-Month Change

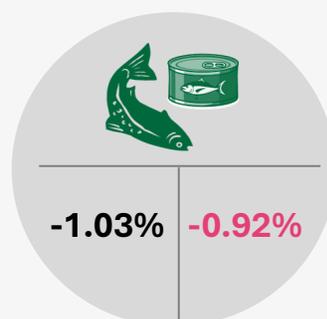
● Year-on-Year Change



Cereals and cereal products



Meat



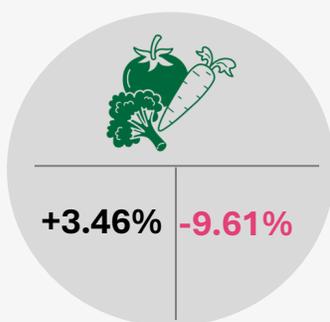
Fish



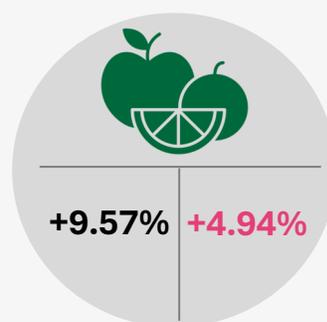
Gas



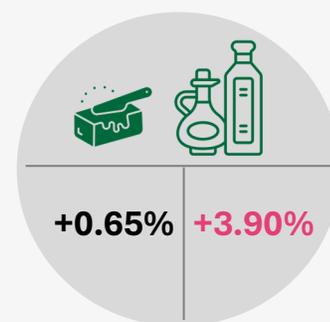
Milk, Other Dairy Products & Eggs



Vegetables



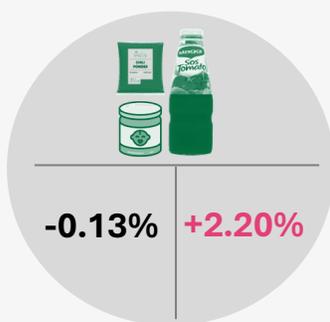
Fruits



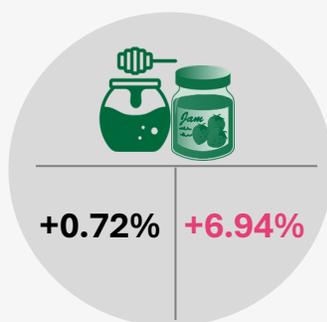
Oil & Fats



Personal Care Products



Other Food Products n.e.c



Sugar, jam, honey, chocolate and confectionery



Beverages

NOTES

FORTHCOMING ISSUES

| Issue (monthly) | Release date |
|-----------------|---------------|
| March 2026 | 08 April 2026 |
| April 2026 | 06 May 2026 |
| May 2026 | 03 June 2026 |

WHAT IS ECPI?

- ECPI is a weighted average price index of a basket of essential commodities, such as food, beverages, fuel and personal care products. The ECPI basket includes 96 products with 2,549 price quotations collected on monthly basis.
- The weightage given to Food is 70.94%, Beverages 14.20%, personal care products 8.43% and gas and Other fuel 6.43%.
- It is a sub-index of Consumer Price Index

HOW ECPI WILL BE USED?

- To impose price regulations.
- Acts as an early warning system of inflation of essential commodities

MEASUREMENT OF CHANGE IN THE PRICE INDEX

Change over previous month (month-on-month) compares the index of the month with that of the preceding month. Such comparisons measure the change in the average prices between two consecutive months. They serve as useful short-term indicators of the price movements in the non-seasonal industries.

Change over same month of previous year (year-on-year) compares the index of the month with same month of previous year. The measure gives how an industry is growing over 12 months. It reduces the seasonality effects in the indices.

ABBREVIATIONS

| | |
|-------|---------------------------------|
| MBS | Maldives Bureau of Statistics |
| CPI | Consumer Price Index |
| ECPI | Essential commodity Price Index |
| n.e.c | not elsewhere classified |

ACKNOWLEDGMENT

The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification has been carried out by Ms. Azmeela Hassan Azeez, Ms. Aishath Nuha, Ms. Aishath Rausha Mohamed, Mr. Hussain Azfar, Ms. Haseen Mohamed Abdul Kareem, Mr. Vishal Ahmed, Mr. Suhail Abdulla Sadiq and Mr. Mohamed Zayan Musthafa under the close guidance of Ms. Aishath Hassan.

The essential commodity price index is compiled and Item weights were developed by Ms. Aishath Hassan. The overall design of this publication was done by Ms. Aishath Hassan and Mr. Shahuleen Moosa.

The ECPI Basket of goods were selected with the support and guidance from Ministry of Economic Development and Trade.

| Table 1: Essential Commodities Price Index, Male', Feb 2025-Feb 2026 | | | | | | | | | | | | | | |
|--|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| COICOP_2016 | Description | Feb-25 | Mar-25 | Apr-25 | May-25 | Jun-25 | Jul-25 | Aug-25 | Sep-25 | Oct-25 | Nov-25 | Dec-25 | Jan-26 | Feb-26 |
| 00 | TOTAL CONSUMPTION EXPENDITURE | 114.88 | 114.76 | 113.00 | 112.20 | 112.85 | 113.48 | 114.88 | 115.17 | 114.04 | 113.24 | 113.82 | 114.34 | 116.08 |
| 01 | FOOD AND BEVERAGES | 116.65 | 116.47 | 114.45 | 114.23 | 114.93 | 114.93 | 116.53 | 116.87 | 115.48 | 114.48 | 115.13 | 115.69 | 117.71 |
| 01.1 | FOOD | 118.92 | 118.78 | 116.24 | 115.02 | 115.87 | 116.69 | 118.65 | 119.01 | 117.24 | 115.94 | 116.72 | 117.29 | 119.69 |
| 01.1.1 | Cereals and cereal products | 107.17 | 107.11 | 107.42 | 107.43 | 107.51 | 107.70 | 107.67 | 107.90 | 108.04 | 108.11 | 108.43 | 108.31 | 108.68 |
| 01.1.2 | Meat | 111.41 | 111.99 | 112.13 | 111.78 | 112.05 | 110.98 | 110.11 | 110.54 | 110.46 | 110.41 | 111.44 | 111.57 | 112.09 |
| 01.1.3 | Fish | 127.17 | 124.79 | 128.59 | 127.79 | 127.72 | 127.44 | 128.57 | 128.52 | 128.46 | 127.93 | 126.06 | 127.31 | 126.00 |
| 01.1.4 | Milk, other dairy products and eggs | 113.49 | 111.26 | 111.50 | 111.96 | 112.86 | 113.94 | 114.54 | 114.56 | 115.00 | 114.07 | 115.35 | 116.94 | 117.56 |
| 01.1.5 | Oils and fats | 108.43 | 110.03 | 110.12 | 110.63 | 110.82 | 110.85 | 110.68 | 111.01 | 111.41 | 111.20 | 111.62 | 111.92 | 112.65 |
| 01.1.6 | Fruit | 131.20 | 138.85 | 125.59 | 121.39 | 123.33 | 125.65 | 133.26 | 139.01 | 127.97 | 122.22 | 122.41 | 125.65 | 137.68 |
| 01.1.7 | Vegetables | 119.48 | 114.64 | 105.54 | 102.46 | 105.00 | 107.76 | 110.37 | 105.24 | 104.20 | 103.41 | 108.63 | 104.39 | 108.00 |
| 01.1.8 | Sugar, jam, honey, chocolate and confectionery | 110.53 | 110.98 | 111.92 | 112.00 | 111.76 | 111.31 | 111.83 | 112.71 | 114.01 | 114.72 | 115.95 | 117.36 | 118.21 |
| 01.1.9 | Other Food products n.e.c | 113.04 | 115.76 | 114.67 | 114.56 | 114.70 | 114.59 | 115.84 | 117.22 | 116.94 | 116.03 | 115.68 | 115.67 | 115.52 |
| 01.2 | BEVERAGES | 105.30 | 104.97 | 105.51 | 106.06 | 106.06 | 106.17 | 106.17 | 106.17 | 106.65 | 107.24 | 107.19 | 107.67 | 107.83 |
| 01.2.1 | Fruit and vegetable juices | 110.32 | 109.17 | 109.41 | 110.07 | 110.36 | 110.82 | 110.88 | 110.88 | 110.44 | 110.15 | 110.09 | 110.45 | 111.07 |
| 01.2.2 | Coffee and coffee substitutes | 117.89 | 117.67 | 118.44 | 120.26 | 121.20 | 121.19 | 120.47 | 121.09 | 121.88 | 123.07 | 123.61 | 125.04 | 126.08 |
| 01.2.3 | Tea, maté and other plant products for infusion | 102.50 | 102.28 | 103.43 | 103.26 | 103.53 | 103.66 | 103.25 | 103.70 | 104.90 | 106.21 | 105.89 | 106.53 | 106.34 |
| 01.2.5 | Water | 101.39 | 101.18 | 101.18 | 101.18 | 101.18 | 101.18 | 101.18 | 101.18 | 101.18 | 101.18 | 101.18 | 101.18 | 101.18 |
| 04 | GAS AND OTHER FUEL | 94.53 | 94.53 | 93.15 | 93.15 | 93.15 | 93.15 | 93.15 | 93.15 | 93.75 | 93.75 | 93.57 | 93.57 | 94.37 |
| 13 | PERSONAL CARE PRODUCTS | 112.46 | 112.90 | 113.50 | 113.76 | 113.88 | 114.28 | 114.81 | 114.75 | 114.96 | 115.58 | 116.03 | 116.54 | 116.15 |

| Table 2: Month-on-Month Inflation rate of Essential Commodities, Male', Feb 2025-Feb 2026 | | | | | | | | | | | | | | |
|---|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| COICOP_2016 | Description | Feb-25 | Mar-25 | Apr-25 | May-25 | Jun-25 | Jul-25 | Aug-25 | Sep-25 | Oct-25 | Nov-25 | Dec-25 | Jan-26 | Feb-26 |
| 00 | TOTAL CONSUMPTION EXPENDITURE | 0.39 | (0.10) | (1.53) | (0.71) | 0.58 | 0.66 | 1.39 | 0.25 | (0.98) | (0.69) | 0.51 | 0.48 | 1.54 |
| 01 | FOOD AND BEVERAGES | 0.38 | (0.15) | (1.73) | (0.85) | 0.61 | 0.29 | 1.39 | 0.25 | (1.19) | (0.86) | 0.57 | 0.48 | 1.77 |
| 01.1 | FOOD | 0.42 | (0.13) | (2.13) | (1.05) | 0.73 | 0.71 | 1.68 | 0.30 | (1.49) | (1.11) | 0.68 | 0.49 | 2.06 |
| 01.1.1 | Cereals and cereal products | (0.26) | (0.05) | 0.29 | 0.00 | 0.07 | 0.18 | (0.03) | 0.22 | 0.13 | 0.06 | 0.29 | (0.11) | 0.34 |
| 01.1.2 | Meat | (0.03) | 0.52 | (0.31) | 0.23 | (0.95) | (0.78) | (0.78) | (0.04) | (0.07) | (0.04) | 0.93 | 0.12 | 0.46 |
| 01.1.3 | Fish | 0.16 | (1.87) | 3.05 | (0.62) | (0.05) | (0.22) | 0.89 | (0.04) | (0.05) | (0.41) | (1.46) | 0.99 | (1.03) |
| 01.1.4 | Milk, other dairy products and eggs | 0.45 | (1.96) | 0.42 | 0.46 | 0.80 | 0.96 | 0.53 | 0.02 | 0.38 | (0.80) | 1.12 | 1.38 | 0.53 |
| 01.1.5 | Oils and fats | (0.05) | 1.48 | 0.08 | 0.41 | 0.18 | 0.30 | (0.16) | 0.30 | 0.36 | (0.19) | 0.38 | 0.27 | 0.65 |
| 01.1.6 | Fruit | 3.19 | 5.83 | (9.55) | (3.35) | 1.60 | 1.88 | 6.06 | 4.32 | (7.94) | (4.50) | 0.16 | 2.65 | 9.57 |
| 01.1.7 | Vegetables | (1.58) | (4.06) | (7.92) | (2.93) | 2.48 | 2.63 | 2.42 | (4.65) | (0.98) | (0.76) | 5.05 | (3.90) | 3.46 |
| 01.1.8 | Sugar, jam, honey, chocolate and confectionery | (0.10) | 0.41 | (0.85) | 0.07 | (0.21) | (0.40) | 0.47 | 0.79 | 1.15 | 0.63 | 1.07 | 1.22 | 0.72 |
| 01.1.9 | Other Food products n.e.c | 0.61 | 2.41 | (0.94) | (0.10) | 0.13 | (0.10) | 1.09 | 1.19 | (0.24) | (0.77) | (0.31) | (0.01) | (0.13) |
| 01.2 | BEVERAGES | 0.19 | (0.32) | 0.52 | 0.27 | 0.25 | 0.10 | (0.22) | 0.45 | 0.55 | 0.55 | (0.04) | 0.44 | 0.15 |
| 01.2.1 | Fruit and vegetable juices | 1.77 | (1.04) | 0.22 | 0.61 | 0.26 | 0.42 | 0.05 | (0.00) | (0.40) | (0.27) | (0.05) | 0.33 | 0.56 |
| 01.2.2 | Coffee and coffee substitutes | (1.33) | (0.19) | 0.65 | 1.54 | 0.78 | (0.01) | (0.59) | 0.51 | 0.65 | 0.97 | 0.44 | 1.16 | 0.84 |
| 01.2.3 | Tea, maté and other plant products for infusion | 0.48 | (0.21) | 1.13 | (0.16) | 0.26 | 0.13 | (0.40) | 0.43 | 1.16 | 1.25 | (0.30) | 0.61 | (0.18) |
| 01.2.5 | Water | 0.00 | (0.20) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 04 | GAS AND OTHER FUEL | 0.00 | 0.00 | (1.46) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.64 | 0.00 | (0.19) | 0.00 | 0.85 |
| 13.1.2 | PERSONAL CARE PRODUCTS | 0.70 | 0.39 | 0.53 | 0.23 | 0.11 | 0.35 | 0.46 | (0.05) | 0.18 | 0.54 | 0.39 | 0.44 | (0.33) |

| Table 3: Year-on-Year Inflation rate of Essential Commodities, Male', Feb 2025-Feb 2026 | | | | | | | | | | | | | | |
|---|---|--------|--------|--------|--------|--------|--------|---------|---------|--------|--------|---------|--------|--------|
| COICOP_2016 | Description | Feb-25 | Mar-25 | Apr-25 | May-25 | Jun-25 | Jul-25 | Aug-25 | Sep-25 | Oct-25 | Nov-25 | Dec-25 | Jan-26 | Feb-26 |
| 00 | TOTAL CONSUMPTION EXPENDITURE | 5.34 | 4.54 | 4.98 | 1.73 | 2.04 | 2.61 | 1.98 | 1.89 | 1.89 | 0.73 | 0.95 | (0.08) | 1.04 |
| 01 | FOOD AND BEVERAGES | 5.96 | 4.98 | 1.79 | 1.96 | 2.45 | 2.67 | 1.96 | 1.93 | 1.89 | 0.58 | 0.74 | (0.45) | 0.90 |
| 01.1 | FOOD | 6.80 | 5.69 | 1.84 | 1.96 | 2.51 | 2.76 | 2.02 | 1.87 | 1.82 | 0.16 | 0.43 | (0.96) | 0.64 |
| 01.1.1 | Cereals and cereal products | 1.77 | 1.97 | 1.97 | 1.87 | 1.76 | 2.08 | 1.81 | 1.81 | 1.74 | 1.49 | 0.88 | 0.80 | 1.41 |
| 01.1.2 | Meat | 6.50 | 6.61 | 2.93 | 2.05 | 2.50 | 0.94 | (0.01) | (0.26) | (0.06) | (0.32) | 0.16 | 0.12 | 0.61 |
| 01.1.3 | Fish | 7.70 | 2.28 | 1.14 | 1.97 | 2.05 | 2.85 | 0.66 | 3.31 | 3.65 | 0.72 | 2.54 | 0.27 | (0.92) |
| 01.1.4 | Milk, other dairy products and eggs | 5.48 | 3.60 | 3.60 | 3.94 | 2.32 | 2.01 | 4.04 | 3.48 | 3.94 | 2.71 | 2.79 | 3.51 | 3.59 |
| 01.1.5 | Oils and fats | 7.07 | 7.33 | 5.15 | 5.65 | 7.60 | 7.52 | 5.43 | 4.08 | 4.00 | 3.81 | 4.58 | 3.17 | 3.90 |
| 01.1.6 | Fruit | 12.03 | 14.42 | 1.07 | 2.16 | 7.60 | 10.99 | 10.12 | 15.15 | 6.94 | (0.02) | 0.64 | (1.17) | 4.94 |
| 01.1.7 | Vegetables | 8.04 | 6.44 | (1.12) | (3.27) | (3.42) | (5.25) | (15.86) | (10.10) | (7.90) | (9.22) | (14.01) | (9.61) | (9.61) |
| 01.1.8 | Sugar, jam, honey, chocolate and confectionery | 3.30 | 3.28 | 4.01 | 3.94 | 1.85 | 1.49 | 1.24 | 1.95 | 3.07 | 3.84 | 4.67 | 6.07 | 6.94 |
| 01.1.9 | Other Food products n.e.c | 0.55 | 4.78 | 4.72 | 5.39 | 5.97 | 5.38 | 0.73 | 2.03 | 4.06 | 3.95 | 2.95 | 2.95 | 2.94 |
| 01.2 | BEVERAGES | 1.44 | 1.12 | 1.52 | 1.94 | 2.10 | 2.18 | 1.59 | 2.27 | 2.68 | 2.91 | 2.45 | 2.44 | 2.40 |
| 01.2.1 | Fruit and vegetable juices | 7.76 | 6.64 | 6.02 | 7.79 | 7.02 | 7.34 | 6.99 | 5.83 | 5.67 | 5.10 | 2.73 | 1.89 | 0.68 |
| 01.2.2 | Coffee and coffee substitutes | 9.77 | 9.60 | 10.00 | 11.11 | 12.24 | 12.23 | 8.22 | 8.37 | 8.68 | 8.07 | 5.96 | 4.65 | 6.95 |
| 01.2.3 | Tea, maté and other plant products for infusion | (2.02) | (2.23) | (1.24) | (1.20) | (0.94) | (0.82) | (0.81) | 1.50 | 2.61 | 3.72 | 3.53 | 4.44 | 3.75 |
| 01.2.5 | Water | (0.82) | (1.02) | (0.82) | (0.82) | (0.82) | (0.82) | (0.82) | (0.82) | (0.82) | (0.82) | (0.82) | (0.20) | (0.20) |
| 04 | GAS AND OTHER FUEL | (2.57) | (2.57) | (3.99) | (1.46) | (1.46) | (1.46) | (1.46) | (1.46) | (0.83) | (0.83) | (1.02) | (1.02) | (0.17) |
| 13.1.2 | PERSONAL CARE PRODUCTS | 4.37 | 4.90 | 5.03 | 5.20 | 4.50 | 4.65 | 4.42 | 3.64 | 2.99 | 3.33 | 4.48 | 4.35 | 3.28 |