

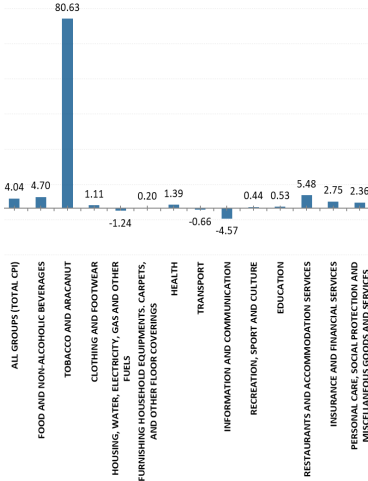
# CONSUMER PRICE INDEX MALDIVES

## ANNUAL 2025

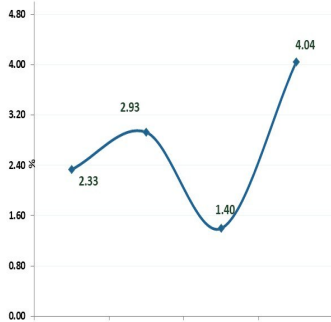
Index Reference : November 2022 =100 | Weight reference = 2019

TIME OF RELEASE: WEDNESDAY, 16<sup>th</sup> FEBRUARY 2026

CPI annual change by categories (2024 to 2025)



All groups CPI annual change (2023 to 2025)



## KEY FIGURES (2023 to 2025)

### INFLATION RATES : REPUBLIC

	2023 to 2024	2024 to 2025
	% change	% change
<b>ALL GROUPS (TOTAL CPI)</b>	<b>1.40</b>	<b>4.04</b>
Food and non-alcoholic beverages	5.81	4.70
Tobacco and aracanut	14.83	80.63
Clothing and footwear	0.24	1.11
Hosing, water, electricity, gas and other fuels	-0.47	-1.24
Furnshing household equipments. Carpets, and other covering	-0.56	0.20
Health	3.45	1.39
Transport	-0.01	-0.66
Information and communication	-8.26	-4.57
Recreation, sport and culture	0.40	0.44
Education	1.98	0.53
Restaurants and accommodation services	0.38	5.48
Insurance and financial services	3.04	2.75
Personal care, social protection and miscellaneous goods and services	1.99	2.36

### CPI ANALYTICAL SERIES

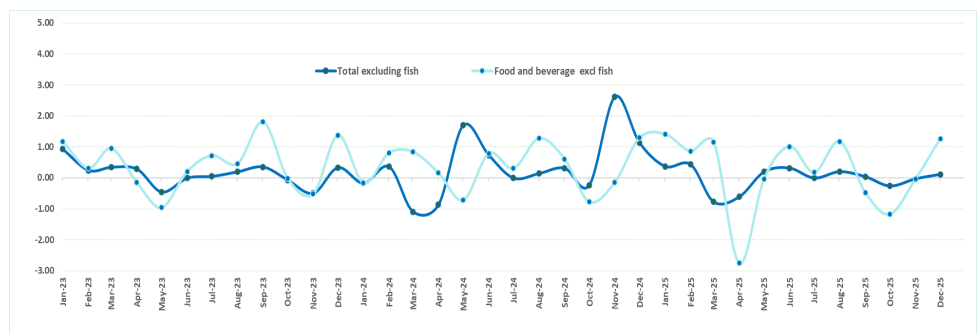
Total excluding fish	0.98	3.85
Food and non-alcoholic beverages excle fish	4.76	3.98
Fish	10.20	7.56
Actual rentals for housing	0.00	0.00

## KEY POINTS

### THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI rose by +4.04% in 2025, compared to the growth of +1.40% in 2024.
- The index for all items excluding fish rose by +3.85% in 2025 compared to the growth of +0.98% in 2024.
- The index for food and non-alcoholic beverages (excluding fish) rose by +3.98% in 2025, compared to rise of +4.76% in 2024.

## INFLATION RATE BY SELECTED MAJOR CATEGORIES OF REPUBLIC, 2023 TO 2025.



### INQUIRIES

For further information about CPI and related statistics, please contact the Maldives Bureau of Statistics at 3008433 or email:

info@stats.gov.mv

# NOTES

## UPCOMING ISSUES

**Issue (Annual)**

Annual 2025

**Release date**

12<sup>th</sup> February 2026

## ROUNDING

Any discrepancies between totals and sum of components in this publication are due to rounding.

## ABBREVIATIONS

MBS	Maldives Bureau of Statistics
CPI	Consumer Price Index
n.e.c	not elsewhere classified
F & b. incl fish	Food & non-alcoholic beverages including fish
A, b, t & n	Alcoholic beverages, tobacco & narcotics
C. & f.	Clothing & footwear
H. w., e., g. & o. f	Housing, water, electricity, gas & other fuels
A, R & T	Actual Rentals paid by tenants
F., h. e c & F.	Furnishing, household equip, & other floor coverings
H	Health
Transp.	Transport
I & C	Information & Communication
R, s & C	Recreation, sport & culture
Educ. S	Education services
R & A	Restaurants & accommodation services
I & F s	Insurance & financial services
P, s & m	Personal care, social protection & miscellaneous
IMF	International Monetary Fund

## ACKNOWLEDGMENT

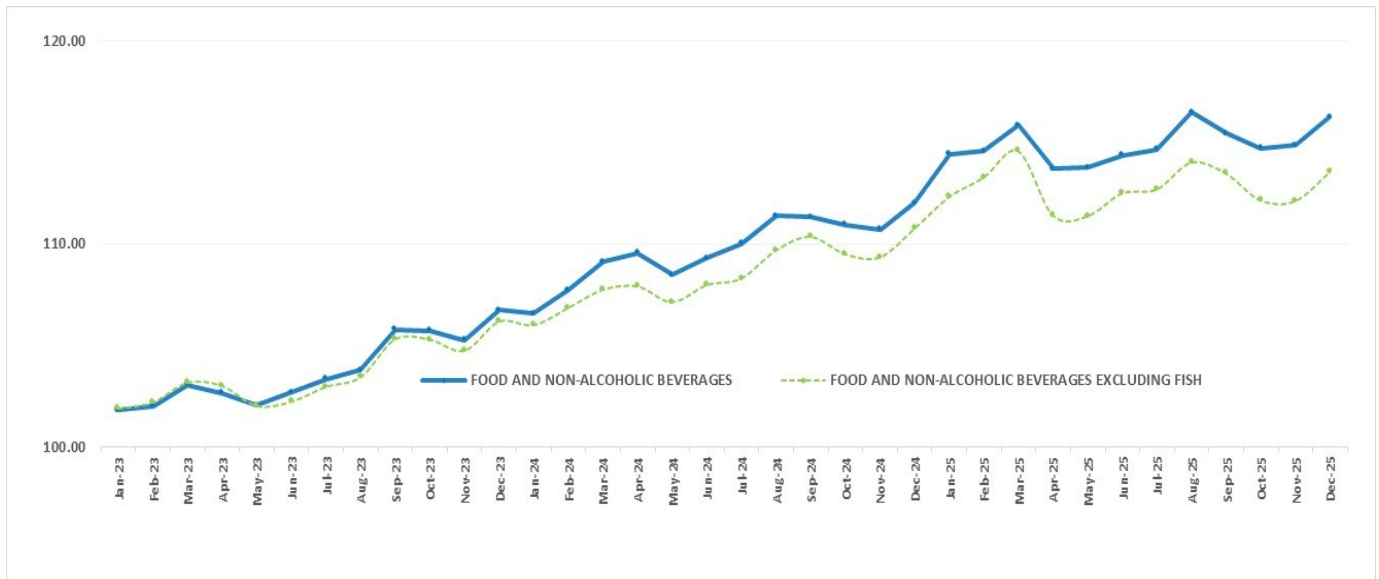
A consultant from IMF, Mr. Brian Graf assisted in the compilation of the index. His assistance was provided to NBS under the auspices of the IMF South Asia Regional Training and Technical Assistance Center (SARTTAC).

Entire was carried out with invaluable assistance from Ms. Aishath Hassan, Ms. Aishath Shahuda. All their valuable services and those involved in price collection, CPI compilation and providing data from the outlets are gratefully acknowledged. The overall design of this publication was done by Price Unit. Weights were developed by Ms. Sajida Ahmed with assistance from Mr. Brian Graf. The data entry setup was developed by Ms. Sajida Ahmed and Ms. Azmeela Hassan.

This issue was prepared by Ms. Azmeela Hassan and Ms. Aishath Nuha. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. , verification and compilation has been carried out by Ms. Aishath Hassan, Ms. Sajida Ahmed, Ms. Azmeela Hassan, Ms. Aishath Nuha, Ms. Aishath Rausha Mohamed, Ms. Has-sen Mohamed Abdul Kareem, Mr. Vishal Ahmed, Mr. Mohamed Zayan Musthafa and Mr. Hussain Azfar. All those involved worked tirelessly to make this publication a reality. We thank all the outlets providing data for this work in Male' City, GDH. Thinadhoo City, HDH. Kulhudhuffushi City, GN Fuvahmulah City and Addu City.

# CONSUMER PRICE INDEX BY SELECTED MAJOR CATEGORIES OF REPUBLIC JANUARY 2023-DECEMBER 2025

## FOOD AND NON-ALCOHOLIC BEVERAGES



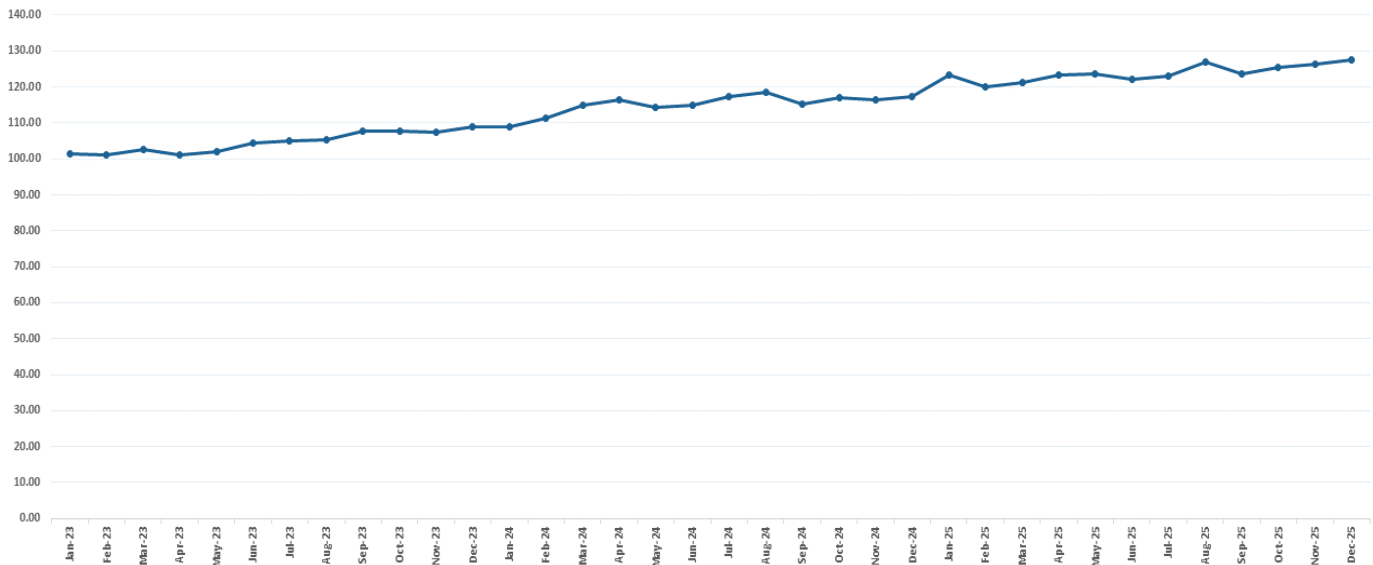
In 2025, the Food and Non-Alcoholic beverages group recorded a notable inflation of +4.70%. This surge was mainly driven by a shortage of foreign currency for importers and the depreciation of the local currency to rising dollar exchange rate in the black market. Prices rose significantly in March 2025 reflecting increased demand during Ramadan period. Additionally, the prices of essential food and vegetable items, such as coconut (dry nut), apples, lettuce, tomatoes, cucumbers and pandan leaves, rose through the year due to the shortages and limited supply.

Price was mainly increased from Fruit, Fish, Oil and fats, Milk, other dairy products and eggs and Sugar, jam, honey, chocolate and confectionery. The main contributors to this rise was the increase in price of Coconut (dry nut) (+61.42%), Tuna curry cut (+24.74%), Mango (+17.94%), Frozen beef (+16.93%), Lettuce (+16.79%), Tomato (+15.62%), Tuna (+14.21%), Fish paste (+13.41%), Apples (+12.71%), Condensed milk (+10.18%), Reef fish (+9.91%), Soya sauce (+9.49%), Coffee mix (+9.40%), Young Coconut (+9.79%), Papaya (+9.66%), Pandan leave (+8.96%), Olive oil (+8.46%), Sweet potatoes (+8.34%), Grapes (+8.27%), Bell pepper (+8.22%), Butter (+7.99%), Capsicum (+7.99%), Cream crackers (+7.52%), Margerine (+7.55%), Oats (+7.38%), Green chilly (+7.43%), Ready made Fruit Juices (+7.37%), Chilli & garlic sauce (+7.03%), Thelli faii (+6.79%), Chochos (+6.86%), Coconut cream (+6.52%), Dates-dried (+6.87%), Cucumber (+6.91%), Chilli sauce (+6.46%), Coffee (+6.15%), Beans (+5.55%), Yoghurt (+5.81%), Packet cakes (+5.70%), Carrot (+5.68%), Mugu (+5.71%), Diabetic sugar (+5.32%), Honey (+5.70%), Ice cream (+5.95%), Spices of different varieties (e.g. Turmeric/ coriander/ cumin/ fennel/pepper/ cloves/ cardamon etc. (+5.90%) and Chicken ring & alike (+5.03%).

This rise was partially offset by the decrease in price of Onion (-21.01%), Githeyo Mirus (-20.64%), Frozen seafood (-7.60%), Pumpkin (-5.96%), Oranges (-4.27%), Watermelon (-3.98%), Curry leave (-3.25%) and Lime (-3.23%).

# CONSUMER PRICE INDEX BY SELECTED MAJOR CATEGORIES OF REPUBLIC JANUARY 2023-DECEMBER 2025

## FISH



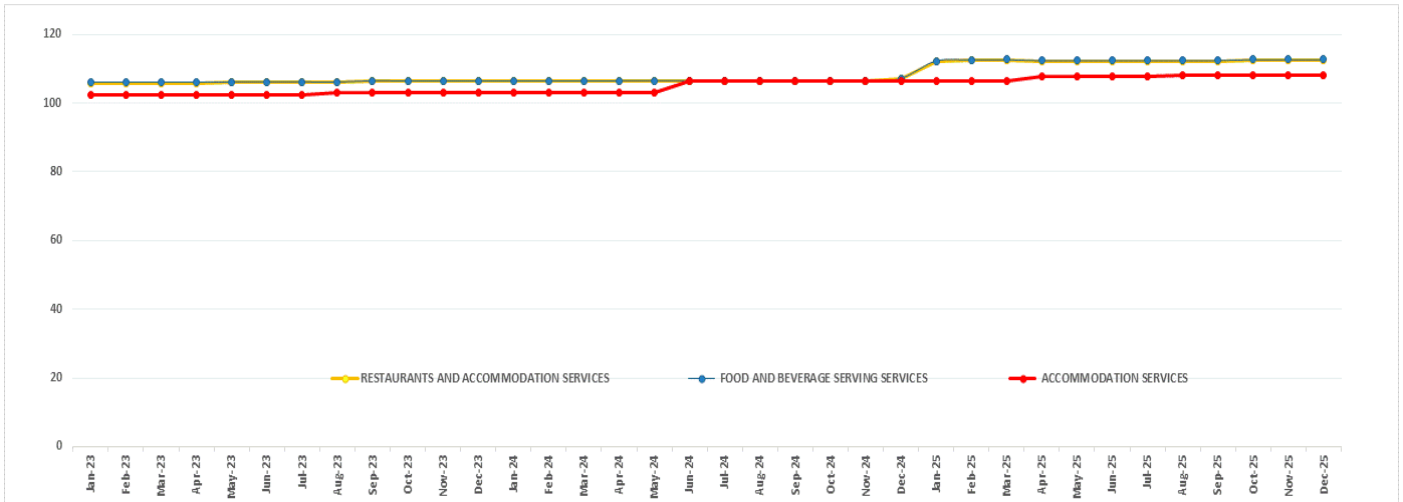
In 2025, the Fish group experienced a notable price increase of +7.56%. This price increase was primarily driven by climate changes, as fishermen were unable to catch fish during certain months.

Price increased mainly due to higher costs in Fish, live, fresh, chilled or frozen, Fish, dried, salted, in brine or smoked and Fish preparations. The main contributors to this rise was the increase in Tuna curry cut (+24.74%), Tuna (+14.21%), Fish paste (+13.41%), Reef fish (+9.91%), and Thelli faiy (+6.79%).

This increase was partially offset by the decrease in Frozen seafood (-7.60%), Dried fish (-2.26%) and Smoked Fish (-1.75%).

# CONSUMER PRICE INDEX BY SELECTED MAJOR CATEGORIES OF REPUBLIC JANUARY 2023-DECEMBER 2025

## RESTAURANTS AND ACCOMMODATION SERVICES



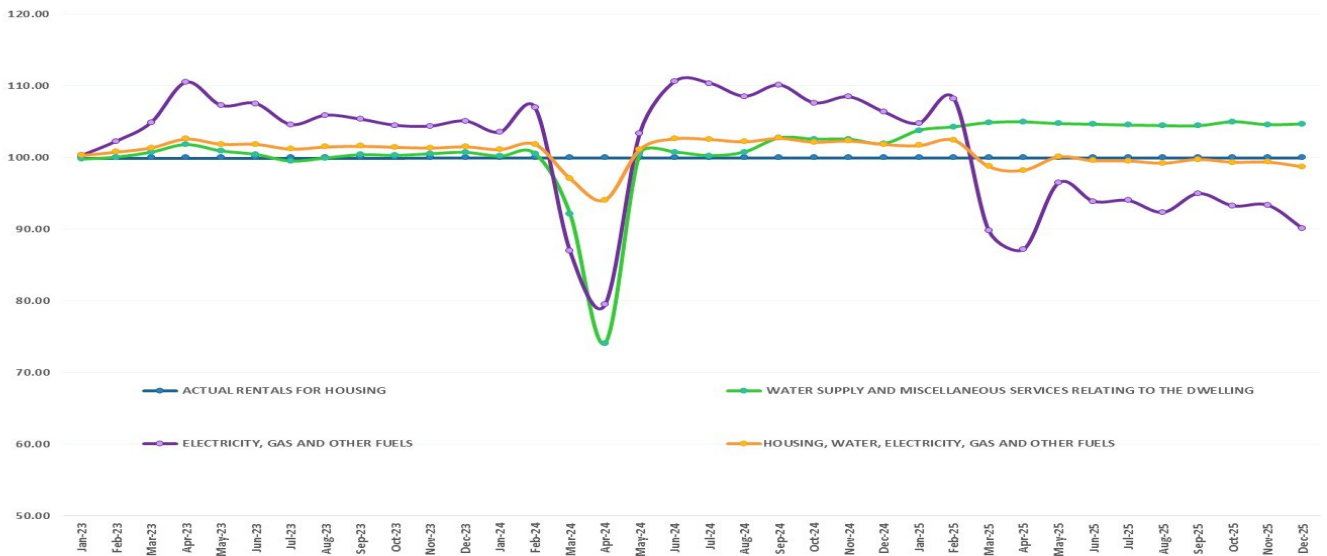
The pricing dynamic within the Restaurants & Accommodation Services index were largely influenced by changes in government policies. The significant prices increase observed from January 2025 compared to December 2024, was driven by the main contributor to this rise was the increase in the price of Lunch Pack (+6.82%), Coffee (+4.01%), Shorteats Kulhi (+4.72%), Noodles/ Pasta meals (+8.69%), Breakfast (+4.90%), Buffet meals (+7.15%), Pizza (+1.73%), Burger (+7.91%), Salads (+14.38%), Continental Breakfast (+4.67%), and Sandwich (+2.90%).

The Accommodation services increased by 3.25% in June 2024 compared to May 2024 and stayed constant throughout till March 2025. In April 2025, accommodation services increased by 1.32% and further 0.34% in August 2025 compared to the previous month.

In 2025 compared to 2024 Restaurants & Accommodation Services index increased due to higher prices for Salads and alike (+11.14%), Noodles/ Pasta meals (+10.24%), Burger (+8.11%), Buffet meals (+7.20%), Coffee (+6.62%), Lunch pack (+6.12%), Short eats kulhi (+6.06%), Continental breakfast (+4.91%), Breakfast (+4.62%) and Sandwich (+4.28%).

# CONSUMER PRICE INDEX BY SELECTED MAJOR CATEGORIES OF REPUBLIC JANUARY 2023-DECEMBER 2025

## HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS



The index for the Housing, Water, Electricity, Gas, and Other Fuels group remained stable from January 2023 to February 2024. However, during March and April 2024, the group recorded a significant decline in prices, mainly due to discounts on electricity bills offered by state utility companies to help households manage higher expenses following the month of Ramadan. Prices thereafter remained relatively stable until February 2025. Within this group, the Electricity, Gas, and Other Fuels sub-category experienced a notable upward movements from February to April 2023 and again from January to February 2024, driven by an increase in electricity consumption. In contrast, prices declined sharply in March and April 2024, as a result of Ramadan-related discounts. From June 2024 onward, prices followed a fluctuating trend, with periods of both increases and decreases throughout the year.

As a result, inflation rate for the Housing, water, electricity, gas, and other fuels group declined by -1.24% in 2025, reflecting the combined effects of changing consumption patterns and governmental, and interventions in water and electricity used by consumers.

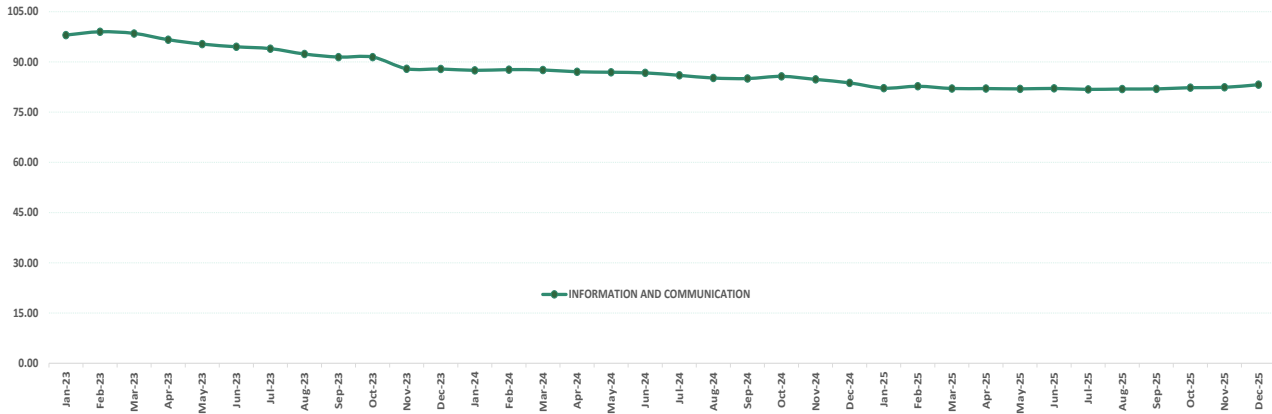
The main contributors to this decline were decreases in the price of Electricity services used by consumers\* unit price (-9.98%), Water-based paint (-3.24%) and Cement (-3.00%).

This decline was partially offset by price increase in Water disposal services (+8.59%), Water services used by consumers\* (+5.99%) and Toilet bowl (+2.80%).

Note: \*The total amount paid and total units consumed by different consumers is used to calculate unit price of Electricity and Water. Thus, the weighted average amount paid per unit of Electricity and water is used to monitor the changes in price. Refer to <https://statistics.maldives.gov.mv/nbs/wp-content/uploads/2023/03/Review-of-the-Consumer-Price-Index-2022-1.pdf>

# CONSUMER PRICE INDEX BY SELECTED MAJOR CATEGORIES OF REPUBLIC JANUARY 2023-DECEMBER 2025

## INFORMATION AND COMMUNICATION



The Information and Communication Index show continuous fluctuations, reflecting the dynamic nature of pricing in this sector. A significant decline in prices was observed from March to April 2023 and again from October to November 2023, primarily driven by government intervention in internet pricing and changes in telecommunication usage by consumers.

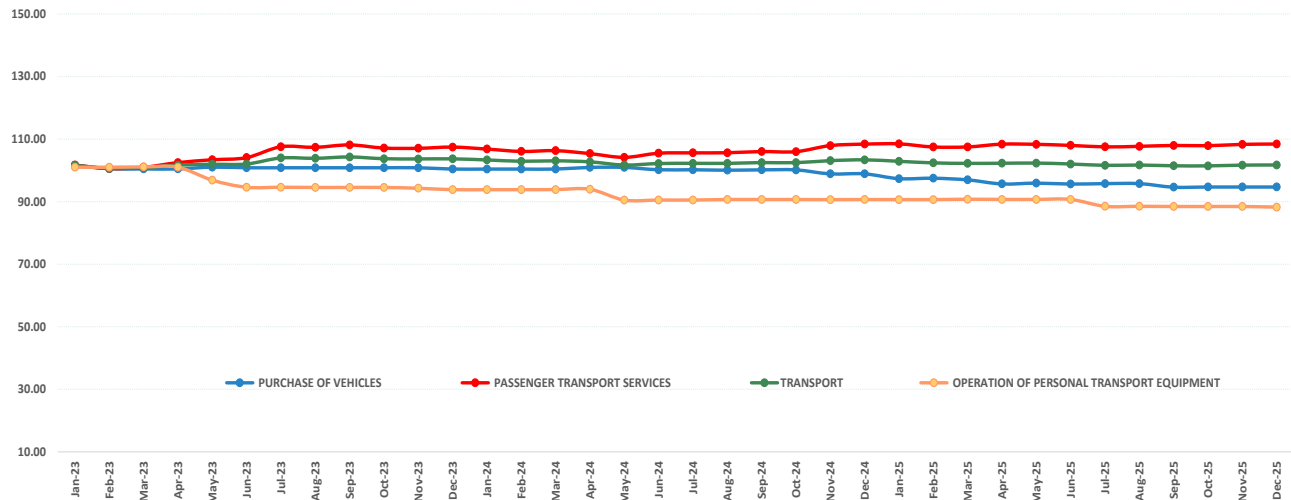
Overall, a downward trend persisted until September 2024, followed by a noticeable increase in October 2024. However, from November 2024 to July 2025, the index again showed a downward trend. Additionally, compared to 2024, the inflation rate for the Information and Communication group declined by -4.57% in 2025, highlighting the impact of regulatory measures and shifting consumer consumption patterns.

The main contributors for the fall in this group was due to the decrease in price of Mobile phone (-9.11%), Tablets (-6.47%) , unit price of Mobile phone services\* used by consumers (-6.99%) and Computer (-3.96%).

Note: \*The total amount paid and total units consumed by different subscribers for voice, SMS and data is used to calculate prices of mobile services. Thus, the weighted average amount paid per unit of mobile services is used to monitor the changes in price. Refer to <https://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2023/03/Review-of-the-Consumer-Price-Index-2022>.

# CONSUMER PRICE INDEX BY SELECTED MAJOR CATEGORIES OF REPUBLIC JANUARY 2023-DECEMBER 2025

## TRANSPORT



The Transport group Index exhibited a discernible upward trend from April to July 2023. Thereafter, the index remained relatively unchanged for the rest of the year until August 2023. Followed by a steady increase up to September 2023, largely attributed to rising domestic airfare prices. Subsequently, the Transport group experienced a sharp decline in prices from October to December 2023.

From January 2024 onward, prices fluctuated, with periods of both increases and decreases throughout the year. However, a notable increase was observed from October to December 2024. Throughout 2025, the Transport group index showed continued to show fluctuations, with both increases and decreases.

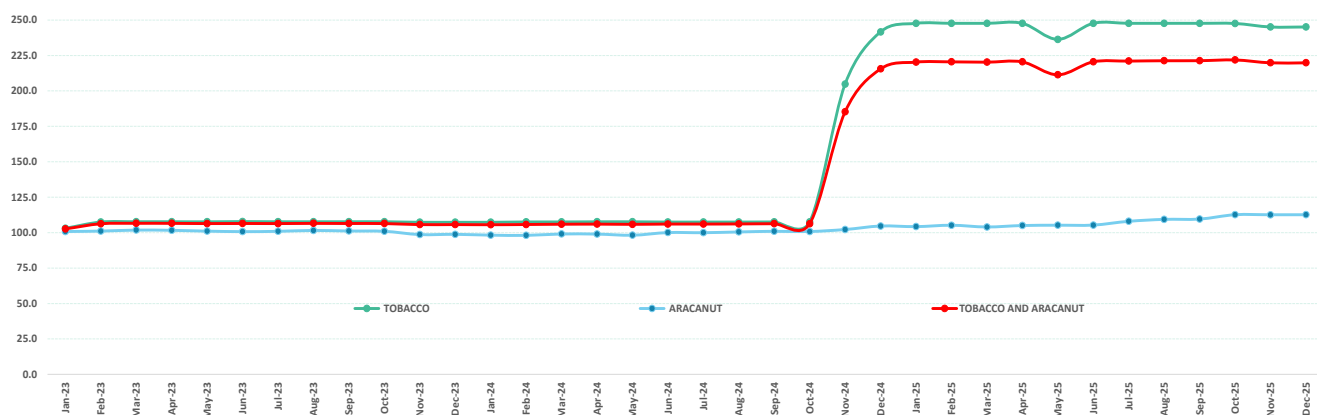
Furthermore, the Operation of Personal Transport Equipment category showed an downward trend from March 2023 to December 2025, mainly due to a global decline in petrol and diesel prices. Overall, compared to 2024, the Transport group inflation rate decreased by -0.66% in 2025, reflecting dynamic fluctuations in pricing and consumer costs within the transportation sector.

The main contributors to the decline were lower prices for Motor cycle (-4.52%), Petrol (-4.66%) Diesel fuel (-2.15%), and Domestic Airfare (-0.71%).

This decline was partially offset by higher prices for Vehicle cleaning (+9.40%), Other sea transport (+6.67%) and International Airfare (+2.29%).

# CONSUMER PRICE INDEX BY SELECTED MAJOR CATEGORIES OF REPUBLIC JANUARY 2023-DECEMBER 2025

## TOBACCO AND ARACA NUT



The Tobacco and Araca nut group exhibited a fluctuating index from January 2023 to October 2024. From October 2024 onward, the index recorded a significant and sustained increase through December 2025.

In 2025, the Tobacco and Araca nut group experienced a substantial inflation surge of +80.63% compared to 2024.

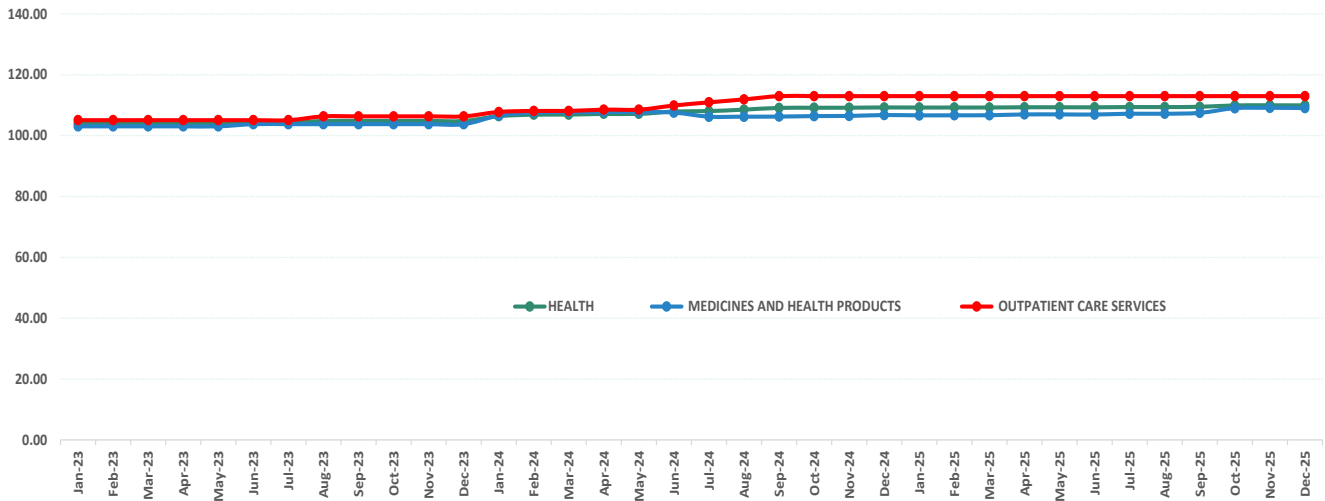
This sharp increase was primarily driven by the government's decision to raise import duties on cigarettes, along with heightened demand for cigarettes following the government's ban on the use, sale, and advertisement of vaping devices, which came into effect on 15 December 2024.

The main contributors to this rise were higher prices for Cigarettes in restaurant café (+96.15%), cigarettes (+92.77%), Araca nut (+9.87%), Araca nuts in restaurant/café (+6.96%), Supari (+4.04%) and Killi (+5.89%).

Note:-The expenditure on cigarettes and areca nuts acquired in restaurants, has been reclassified and is now accounted for within this division. The data series has been recompiled in accordance with this methodological change, with the revision extending to the reference month of November 2022.

# CONSUMER PRICE INDEX BY SELECTED MAJOR CATEGORIES OF REPUBLIC JANUARY 2023-DECEMBER 2025

## HEALTH



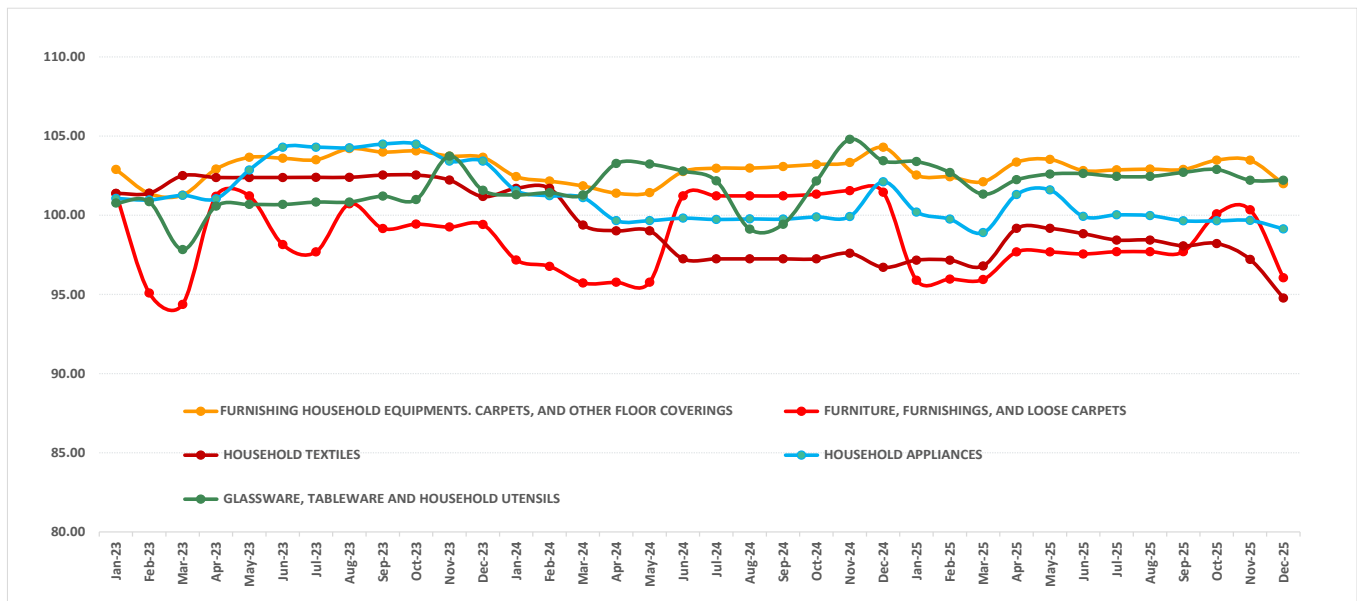
From January 2023 to July 2023, the Health group index remained constant, with a slight increase in June 2023, followed by continued stability until July 2023. Another increase was observed from August to December 2023, marking a persistent upward trend throughout the year.

Subsequently, from January 2024 to December 2025, the Health group index continued to rise, with a slight decrease in January 2025, primarily due to the government's decision to increase payroll for health sector staff.

Compared to 2024, the Health group inflation rate increased by +1.39% in 2025. The main contributors to this rise were higher prices for Balm (+20.05%), General Doctor outpatient (+8.37%), Digen (+16.13%), Strepsil (+7.64%), Cough syrup (+3.66%) and Vitamin C (+3.76%).

# CONSUMER PRICE INDEX BY SELECTED MAJOR CATEGORIES OF REPUBLIC JANUARY 2023-DECEMBER 2025

## FURNISHING HOUSEHOLD EQUIPMENTS. CARPETS, AND OTHER FLOOR COVERINGS



The index of Furnishing Household Equipment, Carpets, and Other Floor Covering group saw a significant increase in January 2023, followed by a substantial decline in February and March 2023. Subsequently, the index rose again in April 2023 and remained stable through out the year. These fluctuations were primarily attributed to sales promotions and discounts offered by businesses within the sector. In 2024, the Furnishing, Household Equipment, Carpets, and Other Floor Coverings group index exhibited a declining trend from January to April 2024. However, from May to December 2024, the index followed an upward trajectory, driven by changing market conditions and evolving consumer demand.

In addition, compared to December 2024, the index showed a declining trend from January to March 2025. Subsequently, the index increased slightly in April and May 2025, declined in June, and then showed a steady upward trend until November 2025. In December 2025, the index decreased again.

In comparison to 2024, the inflation rate for the Furnishing Household Equipment, Carpets, and Other Floor Covering group rose by +0.20% in the year 2025, Reflecting the influence of evolving market conditions and promotional strategies on price fluctuations within this category. The main contributors for the rise in this group was due to the increase in price of Fan (+7.66%), Domestic servant full-time (+6.88%), Wardrobe (+6.51%), Detergent (+4.50%), Plates (+3.18%), Cups including saucers (+3.71%), Toilet cleaner (+3.48%) and Air freshener (+3.14%).

This rise was partially offset by the decrease in price of Oven (-25.52%), Spoon/folk (-10.21%) Washing machine manual (-7.33%), Gas stove (-6.31%), Bed (-4.01%), Bedroom set (-4.15%), Refrigerator (-3.63%), Rice Cooker (-5.06%), Mixer (-3.72%) and

# OVERALL COMPARISON BETWEEN MALE' & ATOLLS

## INFLATION RATES : MALE' AND ATOLLS

2024 to 2025

	% change	
	Male'	Atolls
<b>ALL GROUPS (TOTAL CPI)</b>	<b>3.49</b>	<b>4.89</b>
Food and non-alcoholic beverages	2.89	6.22
Tobacco and aracanut	86.50	74.82
Clothing and footwear	2.17	-0.18
Hosing, water, electricity, gas and other fuels	-0.48	-4.45
Furnshing household equipments. Carpets, and other covering	2.36	-1.72
Health	1.44	1.36
Transport	-1.15	-0.22
Information and communication	-5.46	-3.41
Recreation, sport and culture	0.42	0.49
Education	0.39	0.87
Restaurants and accommodation services	6.81	2.61
Insurance and financial services	2.87	2.47
Personal care, social protaction and miscellaneous goods and services	3.23	1.40
<b>CPI ANALYTICAL SERIES</b>		
Total excluding fish	3.49	4.42
Food and non-alcoholic beverages excle fish	2.76	4.89
Fish	3.44	11.10
Actual rentals for housing	0.00	0.00

## ALL GROUPS INDEX NUMBERS AND INFLATION, 2023-2025

### ALL GROUP CPI All groups index numbers and percentage 2023 to 2025

LOCALITY	ANNUAL CPI				INFLATION RATE (%)		
	2022	2023	2024	2025	2022to 2023	2023 to 2024	2024 to 2025
Republic	99.23	102.13	103.56	107.75	2.93	1.40	4.04
Male'	99.37	101.96	103.43	107.04	2.61	1.45	3.49
Atolls	99.04	102.39	103.76	108.83	3.38	1.33	4.89

(a) Base of each index: November 2022=100

Inflation rate for the Republic rose from +1.40 percent in 2024 to +4.04 percent in 2025, mainly due to the increase in the prices of Tobacco and Araca nut group.

In 2025, inflation rate in Male' rose by +3.49 percent, mainly due Tobacco and Araca nut group. Conversely, in 2024 inflation rate was +1.45 percent.

Inflation rate in Atolls rose from +1.33 percent in 2024 to +4.89 percent in 2025. This was also mainly due Tobacco and Araca nut group.

**TABLE 1: ANNUAL INFLATION RATES BY BROAD GROUPS, 2024 to 2025**

BROAD GROUPS	REPUBLIC		MALE'		ATOLLS	
	2024	2025	2024	2025	2024	2025
<b>ALL GROUPS (TOTAL CPI)</b>	<b>1.40</b>	<b>4.04</b>	<b>1.45</b>	<b>3.49</b>	<b>1.33</b>	<b>4.89</b>
FOOD AND NON-ALCOHOLIC BEVERAGES	5.81	4.70	7.41	2.89	4.40	6.22
TOBACCO AND ARACANUT	14.83	80.63	15.10	86.50	14.56	74.82
CLOTHING AND FOOTWEAR	0.24	1.11	0.02	2.17	0.47	-0.18
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	-0.47	-1.24	-0.22	-0.48	-1.60	-4.45
FURNISHING HOUSEHOLD EQUIPMENTS. CARPETS, AND OTHER FLOOR COVERING	-0.56	0.20	0.08	2.36	-1.16	-1.72
HEALTH	3.45	1.39	5.43	1.44	1.00	1.36
TRANSPORT	-0.01	-0.66	-2.09	-1.15	1.63	-0.22
INFORMATION AND COMMUNICATION	-8.26	-4.57	-8.73	-5.46	-7.62	-3.41
RECREATION, SPORT AND CULTURE	0.40	0.44	0.21	0.42	0.60	0.49
EDUCATION	1.98	0.53	2.58	0.39	0.58	0.87
RESTAURANTS AND ACCOMMODATION SERVICES	0.38	5.48	0.45	6.81	0.22	2.61
INSURANCE AND FINANCIAL SERVICES	3.04	2.75	3.18	2.87	2.72	2.47
PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANEOUS GOODS AND SERVIC	1.99	2.36	3.10	3.23	0.80	1.40
<b>CPI ANALYTICAL SERIES</b>						
TOTAL EXCLUDING FISH	0.98	3.85	1.05	3.49	0.86	4.42
FOOD AND NON-ALCOHOLIC BEVERAGES EXCL FISH	4.76	3.98	6.21	2.76	3.44	4.89
FISH	10.20	7.56	13.00	3.44	8.08	11.10
ACTUAL RENTALS FOR HOUSING	0.00	0.00	0.00	0.00	0.00	0.00

**TABLE 2: ANNUAL CONSUMER PRICE INDEX BY BROAD GROUPS, 2024 to 2025**

BROAD GROUPS	REPUBLIC		MALE'		ATOLLS	
	2024	2025	2024	2025	2024	2025
<b>ALL GROUPS (TOTAL CPI)</b>	<b>103.56</b>	<b>107.75</b>	<b>103.43</b>	<b>107.04</b>	<b>103.76</b>	<b>108.83</b>
FOOD AND NON-ALCOHOLIC BEVERAGES	109.78	114.94	111.63	114.86	108.15	114.87
TOBACCO AND ARACANUT	121.75	219.92	124.98	233.08	118.60	207.35
CLOTHING AND FOOTWEAR	101.37	102.50	101.25	103.44	101.49	101.31
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	100.99	99.74	100.72	100.24	102.28	97.72
FURNISHING HOUSEHOLD EQUIPMENTS. CARPETS, AND OTHER FLOOR COVERING	102.66	102.87	100.35	102.72	104.89	103.09
HEALTH	107.99	109.49	111.04	112.64	104.27	105.69
TRANSPORT	102.64	101.96	100.34	99.18	104.44	104.22
INFORMATION AND COMMUNICATION	86.15	82.21	85.12	80.47	87.56	84.58
RECREATION, SPORT AND CULTURE	101.28	101.73	103.84	104.27	98.79	99.27
EDUCATION	105.99	106.55	108.17	108.60	101.12	101.99
RESTAURANTS AND ACCOMMODATION SERVICES	106.45	112.28	107.50	114.82	104.24	106.97
INSURANCE AND FINANCIAL SERVICES	107.78	110.74	108.16	111.27	106.92	109.56
PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANEOUS GOODS AND SERVIC	105.60	108.09	107.76	111.25	103.33	104.78
<b>CPI ANALYTICAL SERIES</b>						
TOTAL EXCLUDING FISH	103.02	106.99	102.84	106.42	103.29	107.86
FOOD AND NON-ALCOHOLIC BEVERAGES EXCL FISH	108.49	112.81	109.50	112.52	107.57	112.82
FISH	115.22	123.93	122.06	126.26	110.34	122.59
ACTUAL RENTALS FOR HOUSING	99.99	99.99	99.99	99.99	99.99	99.99

# CONSUMER PRICE INDEX, REPUBLIC 2025

TABLE 3: COSUMER PRICE INDEX AND INFLATION RATE BY MAJOR GROUPS, REPUBLIC

REPUBLIC CONSUMER PRICE INDEX, 2025	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
ALL GROUPS CPI (Total)	108.10	108.39	107.65	107.11	107.33	107.59	107.61	107.99	107.89	107.71	107.71	107.89
Total excluding fish	107.38	107.85	107.01	106.35	106.56	106.90	106.89	107.10	107.15	106.87	106.83	106.95
Food and beverages incl fish	114.45	114.59	115.85	113.71	113.76	114.39	114.67	116.51	115.46	114.74	114.87	116.25
Food and beverage excl fish	112.34	113.30	114.60	111.44	111.40	112.52	112.72	114.04	113.50	112.18	112.14	113.56
Fish	123.37	120.03	121.17	123.29	123.76	122.27	122.94	126.93	123.75	125.57	126.40	127.67
Tobacco	220.36	220.55	220.32	220.51	211.37	220.57	221.07	221.33	221.38	221.88	219.86	219.86
Clothing & footwear	102.73	102.84	103.02	102.69	102.66	102.66	102.46	102.49	102.50	101.97	101.95	101.97
Housing, water, electricity, gas & other fuels	101.70	102.47	98.77	98.23	100.11	99.58	99.56	99.23	99.77	99.37	99.39	98.73
Actual rentals for housing	99.99	99.99	99.99	99.99	99.99	99.99	99.99	99.99	99.99	99.99	99.99	99.99
Furnishing, household equip., Carpets & Other Floor covering	102.53	102.42	102.11	103.35	103.53	102.82	102.87	102.91	102.89	103.48	103.47	101.99
Health	109.24	109.24	109.25	109.33	109.33	109.32	109.40	109.39	109.48	109.94	109.97	109.94
Transport	102.88	102.38	102.22	102.26	102.32	102.02	101.59	101.69	101.45	101.42	101.66	101.70
Information & Communication	82.17	82.72	82.06	82.04	81.94	82.08	81.79	81.91	81.94	82.31	82.41	83.19
Recreation, Sports & culture	101.69	101.79	101.79	101.83	101.58	101.58	101.62	101.58	101.57	100.94	101.03	103.77
Education Services	106.12	106.12	106.12	106.76	106.76	106.76	106.76	106.76	106.76	106.57	106.57	106.57
Restaurants and Accomodation services	112.02	112.34	112.39	112.18	112.19	112.20	112.20	112.21	112.26	112.48	112.44	112.46
Insurance and Financial Services	110.74	110.74	110.74	110.74	110.74	110.74	110.74	110.74	110.74	110.74	110.74	110.74
Personal Care, Social Protection and Misc. goods and services	106.93	107.38	107.37	107.91	108.20	108.13	108.25	108.39	108.60	108.74	108.88	108.26
REPUBLIC MONTH-ON-MONTH INFLATION, 2025	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
ALL GROUPS CPI (Total)	0.61	0.27	-0.69	-0.50	0.20	0.24	0.02	0.36	-0.09	-0.17	0.00	0.16
Total excluding fish	0.37	0.43	-0.78	-0.61	0.19	0.32	-0.01	0.20	0.04	-0.26	-0.03	0.11
Food and beverages incl fish	2.16	0.12	1.11	-1.85	0.05	0.55	0.25	1.60	-0.90	-0.63	0.11	1.21
Food and beverage excl fish	1.41	0.85	1.15	-2.76	-0.04	1.01	0.17	1.17	-0.47	-1.17	-0.03	1.26
Fish	5.19	-2.70	0.95	1.75	0.38	-1.20	0.55	3.24	-2.51	1.47	0.66	1.01
Tobacco	2.24	0.08	-0.10	0.09	-4.14	4.35	0.23	0.12	0.02	0.23	-0.91	0.00
Clothing & footwear	0.68	0.11	0.17	-0.33	-0.03	0.00	-0.19	0.02	0.02	-0.52	-0.02	0.02
Housing, water, electricity, gas & other fuels	-0.17	0.76	-3.61	-0.54	1.91	-0.53	-0.02	-0.33	0.54	-0.40	0.02	-0.67
Actual rentals for housing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furnishing, household equip., Carpets & Other Floor covering	-1.68	-0.11	-0.30	1.21	0.17	-0.68	0.04	0.05	-0.02	0.58	-0.01	-1.43
Health	-0.03	0.01	0.01	0.07	0.00	-0.01	0.07	0.00	0.08	0.42	0.04	-0.03
Transport	-0.46	-0.49	-0.16	0.05	0.05	-0.28	-0.42	0.09	-0.23	-0.03	0.23	0.04
Information & Communication	-1.87	0.66	-0.80	-0.02	-0.12	0.17	-0.35	0.14	0.04	0.45	0.12	0.95
Recreation, Sports & culture	-0.06	0.10	0.00	0.03	-0.24	-0.01	0.04	-0.03	-0.01	-0.62	0.08	2.71
Education Services	-0.28	0.00	0.00	0.60	0.00	0.00	0.00	0.00	0.00	-0.18	0.00	0.00
Restaurants and Accomodation services	4.58	0.28	0.04	-0.19	0.01	0.01	0.00	0.02	0.05	0.19	-0.03	0.01
Insurance and Financial Services	2.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Personal Care, Social Protection and Misc. goods and services	0.36	0.42	-0.01	0.50	0.27	-0.07	0.11	0.13	0.19	0.13	0.13	-0.57

# CONSUMER PRICE INDEX, MALE' 2025

TABLE 4: CONSUMER PRICE INDEX AND INFLATION RATE BY MAJOR GROUPS, MALE'

MALE' CONSUMER PRICE INDEX, 2025	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
ALL GROUPS CPI (Total)	107.38	107.62	106.96	106.39	106.77	106.86	106.89	107.12	107.32	107.27	106.95	106.99
Total excluding fish	106.81	107.04	106.43	105.73	106.14	106.25	106.24	106.45	106.66	106.60	106.29	106.39
Food and beverages incl fish	115.45	115.97	115.91	114.19	113.38	114.03	114.32	115.74	116.03	114.85	113.95	114.50
Food and beverage excl fish	113.44	114.03	114.39	111.60	110.75	111.59	111.78	113.28	113.64	112.22	111.24	112.25
Fish	125.24	125.43	123.29	126.81	126.23	125.95	126.64	127.69	127.63	127.65	127.15	125.42
Tobacco	233.20	233.50	232.97	233.13	233.16	233.16	233.70	234.12	234.22	234.77	230.68	230.34
Clothing & footwear	103.50	103.53	103.53	103.71	103.74	103.74	103.53	103.58	103.58	102.96	102.96	102.96
Housing, water, electricity, gas & other fuels	101.21	101.61	100.00	98.90	100.34	100.28	100.25	100.05	100.37	100.28	100.05	99.60
Actual rentals for housing	99.99	99.99	99.99	99.99	99.99	99.99	99.99	99.99	99.99	99.99	99.99	99.99
Furnishing, household equip., Carpets & Other Floor covering	101.49	101.11	101.28	102.65	102.70	102.72	102.76	102.83	102.99	104.37	104.19	103.56
Health	112.34	112.34	112.34	112.48	112.48	112.48	112.57	112.57	112.57	113.18	113.18	113.18
Transport	100.30	99.05	99.06	99.22	99.34	98.91	98.49	98.70	99.06	98.96	99.50	99.59
Information & Communication	80.35	80.90	80.22	80.22	80.12	80.32	80.04	80.15	80.18	80.75	80.85	81.60
Recreation, Sports & culture	104.22	104.22	104.22	104.24	103.70	103.70	103.74	103.67	103.64	103.66	103.66	108.62
Education Services	107.90	107.90	107.90	108.83	108.83	108.83	108.83	108.83	108.83	108.83	108.83	108.83
Restaurants and Accomodation services	114.84	114.84	114.84	114.54	114.55	114.55	114.55	114.55	114.55	113.32	113.32	113.32
Insurance and Financial Services	111.27	111.27	111.27	111.27	111.27	111.27	111.27	111.27	111.27	111.27	111.27	111.27
Personal Care, Social Protection and Misc. goods and services	111.32	111.66	111.75	112.43	112.66	112.74	112.99	113.23	113.28	113.68	113.99	114.27
MALE ' MONTH-ON-MONTH INFLATION RATE, 2025	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
ALL GROUPS CPI (Total)	0.65	0.22	-0.61	-0.53	0.36	0.09	0.02	0.22	0.19	-0.05	-0.30	0.04
Total excluding fish	0.56	0.22	-0.57	-0.66	0.39	0.10	-0.01	0.20	0.20	-0.06	-0.29	0.10
Food and beverages incl fish	1.55	0.45	-0.05	-1.48	-0.71	0.57	0.25	1.24	0.25	-1.02	-0.79	0.48
Food and beverage excl fish	1.20	0.52	0.32	-2.44	-0.76	0.76	0.17	1.34	0.32	-1.25	-0.88	0.91
Fish	3.13	0.15	-1.71	2.86	-0.46	-0.22	0.55	0.83	-0.05	0.01	-0.39	-1.36
Tobacco and Narcotics	5.57	0.13	-0.23	0.07	0.02	0.00	0.23	0.18	0.04	0.24	-1.74	-0.15
Clothing & footwear	0.76	0.03	0.00	0.17	0.02	0.00	-0.19	0.05	0.00	-0.60	0.00	0.00
Housing, water, electricity, gas & other fuels	-0.11	0.40	-1.58	-1.10	1.45	-0.07	-0.02	-0.20	0.33	-0.09	-0.23	-0.45
Actual rentals for housing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furnishing, household equip., Carpets & Other Floor covering	-2.56	-0.37	0.17	1.35	0.05	0.02	0.04	0.06	0.15	1.34	-0.18	-0.60
Health	0.00	0.00	0.00	0.13	0.01	0.00	0.07	0.00	0.00	0.54	0.00	0.00
Transport	0.10	-1.25	0.01	0.16	0.12	-0.43	-0.42	0.22	0.36	-0.10	0.54	0.09
Information & Communication	-2.59	0.68	-0.84	0.00	-0.13	0.25	-0.35	0.14	0.04	0.71	0.12	0.92
Recreation, Sports & culture	-0.20	0.00	0.00	0.01	-0.52	0.00	0.04	-0.07	-0.02	0.01	0.00	4.79
Education Services	-0.61	0.00	0.00	0.86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restaurants and Accomodation services	6.74	0.00	0.00	-0.27	0.01	0.00	0.00	0.00	0.00	0.67	0.00	0.00
Insurance and Financial Services	2.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Personal Care, Social Protection and Misc. goods and services	0.35	0.31	0.08	0.60	0.20	0.07	0.23	0.21	0.04	0.36	0.27	0.24

# CONSUMER PRICE INDEX, ATOLLS 2025

TABLE 5: CONSUMER PRICE INDEX AND INFLATION RATE BY MAJOR GROUPS, ATOLLS

ATOLLS CONSUMER PRICE INDEX, 2025	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
ALL GROUPS CPI (Total)	109.17	109.56	108.68	108.20	108.17	108.67	108.74	109.35	108.79	108.42	108.90	109.27
Total excluding fish	108.27	109.10	107.91	107.32	107.20	107.90	107.89	108.11	107.89	107.27	107.67	107.82
Food and beverages incl fish	113.57	113.38	115.81	113.28	114.09	114.70	114.72	116.91	114.69	114.37	115.41	117.53
Food and beverage excl fish	111.33	112.63	114.79	111.29	111.99	113.38	113.07	114.22	112.85	111.62	112.46	114.25
Fish	122.03	116.19	119.67	120.79	122.01	119.66	120.95	127.03	121.63	124.74	126.50	129.90
Tobacco	207.84	207.92	207.98	208.21	190.13	208.29	209.28	209.38	209.36	209.82	209.81	210.15
Clothing & footwear	101.90	102.10	102.47	101.58	101.50	101.50	100.98	100.98	101.02	100.59	100.54	100.58
Housing, water, electricity, gas & other fuels	104.05	106.58	92.87	95.03	99.01	96.25	97.00	96.10	97.64	95.77	97.02	95.33
Actual rentals for housing	99.99	99.99	99.99	99.99	99.99	99.99	99.99	99.99	99.99	99.99	99.99	99.99
Furnishing, household equip., Carpets & Other Floor covering	103.55	103.70	102.92	104.03	104.33	102.92	103.12	103.15	102.95	102.78	102.94	100.63
Health	105.46	105.47	105.49	105.49	105.49	105.45	105.63	105.62	105.81	106.09	106.17	106.11
Transport	104.90	104.99	104.69	104.65	104.65	104.47	104.16	104.16	103.46	103.49	103.49	103.49
Information & Communication	84.69	85.24	84.60	84.56	84.47	84.52	84.15	84.26	84.29	84.38	84.49	85.32
Recreation, Sports & culture	99.21	99.42	99.42	99.47	99.52	99.51	99.59	99.59	99.59	98.34	98.50	99.08
Education Services	102.15	102.15	102.15	102.15	102.15	102.15	102.15	102.15	102.15	101.53	101.53	101.53
Restaurants and Accommodation services	106.12	107.08	107.24	107.23	107.23	107.26	107.26	107.31	107.47	106.53	106.42	106.46
Insurance and Financial Services	109.56	109.56	109.56	109.56	109.56	109.56	109.56	109.56	109.56	109.56	109.56	109.56
Personal Care, Social Protection and Misc. goods and services	103.68	104.31	104.41	104.94	105.02	104.80	104.90	104.99	105.38	105.31	105.33	104.25
ATOLLS MONTH-ON-MONTH INFLATION RATES, 2025	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
ALL GROUPS CPI (Total)	0.55	0.36	-0.80	-0.44	-0.03	0.46	0.07	0.56	-0.51	-0.35	0.45	0.33
Total excluding fish	0.09	0.76	-1.09	-0.55	-0.11	0.65	-0.01	0.21	-0.20	-0.58	0.37	0.14
Food and beverages incl fish	2.71	-0.17	2.15	-2.18	0.71	0.53	0.02	1.91	-1.90	-0.28	0.91	1.84
Food and beverage excl fish	1.60	1.17	1.92	-3.04	0.63	1.24	-0.28	1.02	-1.20	-1.09	0.76	1.59
Fish	6.75	-4.79	2.99	0.94	1.01	-1.93	1.08	5.03	-4.25	2.56	1.41	2.69
Tobacco	-1.18	0.04	0.03	0.11	-8.68	9.55	0.47	0.05	-0.01	0.22	0.00	0.17
Clothing & footwear	0.59	0.19	0.36	-0.86	-0.08	0.00	-0.51	0.00	0.04	-0.43	-0.04	0.04
Housing, water, electricity, gas & other fuels	-0.43	2.43	-12.87	2.32	4.19	-2.79	0.78	-0.93	1.60	-1.91	1.30	-1.74
Actual rentals for housing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furnishing, household equip., Carpets & Other Floor covering	-0.84	0.14	-0.75	1.08	0.29	-1.36	0.20	0.03	-0.20	-0.16	0.15	-2.24
Health	-0.06	0.01	0.01	0.00	0.00	-0.03	0.17	-0.01	0.18	0.26	0.08	-0.06
Transport	-0.88	0.08	-0.28	-0.04	0.00	-0.17	-0.30	0.00	-0.67	0.03	0.00	0.00
Information & Communication	-0.90	0.65	-0.75	-0.05	-0.10	0.06	-0.44	0.14	0.03	0.11	0.12	0.99
Recreation, Sports & culture	0.08	0.21	0.00	0.05	0.04	-0.01	0.08	0.00	0.00	-1.25	0.17	0.58
Education Services	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.61	0.00	0.00
Restaurants and Accommodation services	0.00	0.91	0.14	0.00	0.00	0.02	0.00	0.05	0.15	-0.87	-0.10	0.03
Insurance and Financial Services	1.94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Personal Care, Social Protection and Misc. goods and services	0.04	0.61	0.09	0.51	0.08	-0.21	0.10	0.09	0.37	-0.07	0.02	-1.03

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