

CONSUMER PRICE INDEX OCTOBER 2025

↓ -0.17%

As compared to September 2025

↑ +3.86%

As compared to October 2024

Base period: November 2022 | Published on: 24th November 2025

PRICE CHANGES IN MAJOR CATEGORIES*



Food & Beverages incl fish

-0.63% | +3.42%



Health

+0.42% | +0.70%



Education Services

-0.18% | +0.31%



Furnishing Household
Equipment's, Carpets &
Other Floor Coverings

+0.58% | +0.26%



Housing, Water, Electricity,
Gas & Other Fuels

-0.40% | -2.75%



Transport

-0.03% | -1.00%



Personal Care & Misc.
Goods & Services

+0.13% | +2.20%



Restaurants & Accommo-
dation Services

+0.19% | +5.65%



Clothing & Footwear

-0.52% | +0.94%



Insurance & Fin. Services

+0.00% | +3.02%



Recreation, Sports & Cul-
ture

-0.62% | +0.50%



Tobacco & Areca nuts

+0.23% | +108.73%



Fish

+1.47% | +7.38%



Information & Communication

+0.45% | -3.93%

* Month-on-month changes shown in orange colour and Year-on-year changes shown in maroon colour.

INQUIRIES: For additional details on Consumer Price Index and related data, Please contact Maldives Bureau of Statistics at 3008433 or email: info@stats.gov.mv

CONSUMER PRICE INDEX, MALDIVES

The Consumer Price Index (CPI) is utilized to assess inflation within households and provides data regarding fluctuations in pricing across various categories of household expenses.

OCTOBER 2025

Base period: November 2022 | Published on: 24th November 2025

KEY POINTS

- The decrease in Consumer Price Index (CPI) for all groups was by -0.17% in October 2025, compared to the decrease of -0.09% in September 2025.
- In October 2025, the Consumer Price Index excluding fish fell by -0.26%, compared to the increase of +0.04% in September 2025.

KEY FIGURES

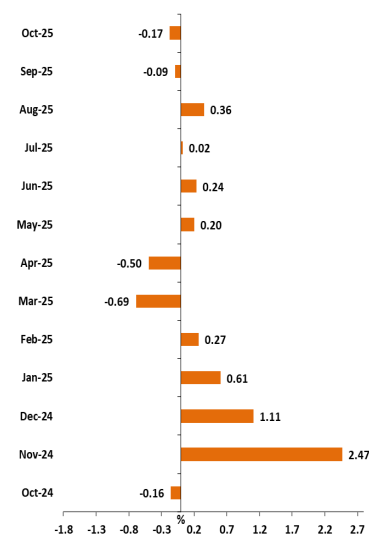
Inflation rates : Republic, Male' & Atolls	Oct 2024 to Oct 2025		
	% change		
	Republic	Male'	Atolls
All groups CPI (Total)	3.86	3.49	4.44
Food and beverages incl fish	3.42	1.83	4.61
Tobacco and Areca nuts	108.73	114.17	103.59
Clothing & footwear	0.94	2.16	-0.68
Housing, water, electricity, gas & other fuels	-2.75	-1.21	-9.17
Furnishing, household equip., Carpets & Other Floor covering	0.26	2.66	-1.84
Health	0.70	0.75	0.74
Transport	-1.00	-1.87	-0.21
Information & Communication	-3.93	-4.36	-3.46
Recreation, Sports & culture	0.50	1.32	-0.28
Education Services	0.31	0.24	0.45
Restaurants and Accomodation services	5.65	7.18	2.33
Insurance and Financial Services	3.02	3.16	2.71
Personal Care, Social Protection and Misc. goods & services	2.20	2.76	1.65
CPI analytical series			
Total excluding fish	3.67	3.46	3.97
Food and beverages excl fish	2.42	1.32	2.98
Fish	7.38	4.06	10.51
Actual rentals for housing	0.00	0.00	0.00

Fruit shows the largest price drops in this month at -6.21% followed by Electricity at -2.27%, Vegetables at -0.97%, Garments at -0.86% Services for the maintenance, repair and security of the dwelling at -3.05%, Pets and products for pets at -7.44%, Security equipment and materials for the maintenance and repair of the dwelling at -0.69%, Education not defined by level at -0.34%, Passenger transport by air at -0.39% and Games, toys and hobbies at -1.45%.

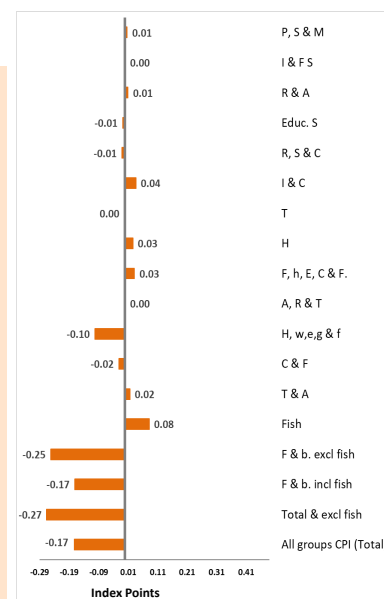
The largest price hike in October were seen in Fish at +1.47%, Furniture, furnishings and loose carpets at +2.44%, Mobile telephone equipment at +1.87%, Areca nuts at +2.78%, Assistive products at +1.61%, Water supply at +0.66%, Restaurants, cafés and the like at +0.20%, Sugar, jam, honey, chocolate and confectionery at +0.66%, Tea, maté and other plant products for infusion at +0.69%, Medicines at +1.18%, Milk, other dairy products and eggs at +0.25%, Other appliances, articles and products for personal care at +0.14% and Mobile communication services at +0.20%.

The Consumer Price Index for all groups rose by **+3.86%** from October 2024 to October 2025, compared to the rise of **+3.87%** between September 2024 and September 2025.

All groups CPI month-on-month
(October 2024 to October 2025)



Contribution to month-on-month
(September 2025 to October 2025)



NOTES

FORTHCOMING ISSUES

Issue (monthly)		Release date
Nov	2025	29 Dec 2025
Dec	2025	26 Jan 2026
Jan	2026	23 Feb 2026
Feb	2026	30 Mar 2026

ROUNDING Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS

MBS	Maldives Bureau of Statistics
CPI	Consumer Price Index
n.e.c	not elsewhere classified
F & b. incl fish	Food & beverages including fish
T & A	Tobacco & Areca Nuts
C. & f.	Clothing & footwear
H. w.,e.,g. & o.f	Housing, water, electricity, gas & other fuels
A, R & T	Actual Rentals paid by tenants
F.,h.e c & F.	Furnishing, household equip, & other floor coverings
H	Health
Transp.	Transport
I & C	Information & Communication
R, s & C	Recreation, sport & culture
Educ. S	Education services
R & A	Restaurants & accommodation services
I & F s	Insurance & financial services
P, s & m	Personal care, social protection & miscellaneous
IMF	International Monetary Fund

ACKNOWLEDGMENT

A consultant from IMF, Mr. Brian Graf assisted in the compilation of the index. His assistance was provided to MBS under the auspices of the IMF South Asia Regional Training and Technical Assistance Center (SARTTAC).

This publications was prepared by Ms. Azmeela Hassan Azeez and Ms. Aishath Nuha. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms. Azmeela Hassan Azeez, Ms. Aishath Nuha, Ms. Aishath Rausha Mohamed, Mr. Hussain Azfar, Ms. Haseen Mohamed Abdul Kareem, Mr. Vishal Ahmed, Suhail Abdulla Sadiq and Mr. Mohamed Zayan Musthafa, under the close guidance of Ms. Aishath Hassan, Ms. Aishath Shahuda, Ms. Sajida Ahmed and Mariyam Shadeena.

The overall design of this publication was done by Mr. Shahuleen Moosa. Weights were developed by Ms. Sajida Ahmed with assistance from Mr. Brian Graf. The data entry setup was developed by Ms. Sajida Ahmed and Ms. Azmeela Hassan Azeez. In Addition, all their valuable services and those involved in price collection, CPI compilation and providing data from the outlets are gratefully acknowledged. We thank all those involved, worked tirelessly to make this publication a reality and all the outlets providing data for this work in Male' City, GDH. Thinadhoo City, HDH. Kulhudhuffushi City, Fuvahmulah City and Addu City.

MAIN CONTRIBUTORS TO CHANGE

CPI Groups

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table 1).

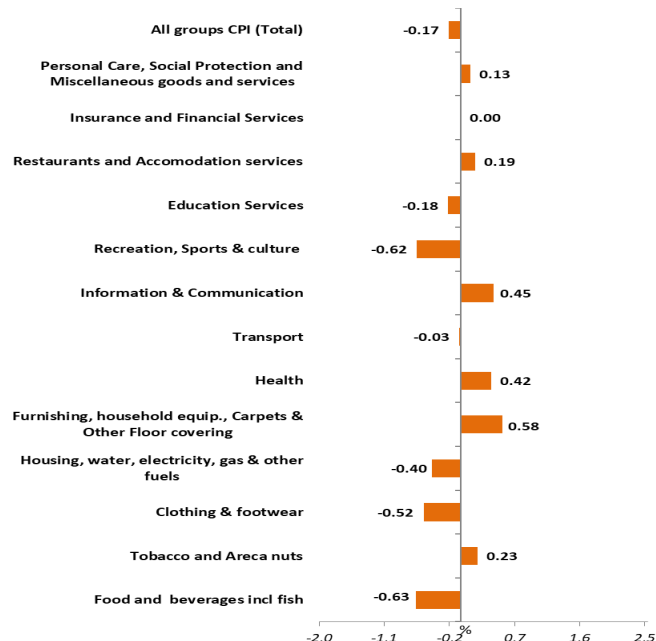
CONTRIBUTION TO MONTH- ON-MONTH INFLATION (in %)

September 2025 to October 2025

	Republic	Male ¹	Atolls
All groups CPI (Total)	-0.17	-0.05	-0.35
Food and beverages incl fish	-0.17	-0.22	-0.10
Tobacco and Areca Nuts	0.02	0.01	0.02
Clothing & footwear	-0.02	-0.02	-0.02
Housing, water, electricity, gas & other fuels	-0.10	-0.03	-0.21
Furnishing, household equip., Carpets & Other Floor covering	0.03	0.06	-0.01
Health	0.03	0.03	0.02
Transport	0.00	0.00	0.00
Information & Communication	0.04	0.06	0.01
Recreation, Sports & culture	-0.01	0.00	-0.03
Education Services	-0.01	0.00	-0.02
Restaurants and Accommodation services	0.01	0.04	-0.03
Insurance and Financial Services	0.00	0.00	0.00
Personal Care, Social Protection and Miscellaneous goods & services	0.01	0.02	0.00

MONTH - ON - MONTH INFLATION RATE, REPUBLIC

ALL CPI GROUPS (September 2025 to October 2025)



FOOD AND BEVERAGES (-0.63%)

The Food and beverages group fell by -0.63% in October 2025 compared to September 2025.

The main contributor to this fall was the decrease in the price Oranges (-28.65%), Apples (-17.98%), Watermelon (-13.66%), Carrot (-10.43%), Onion (-2.56%), Mango (-2.10%), Eggs (-1.96%), Cucumber (-4.70%), Papaya (-3.90%), Lime (-3.04%), Ginger (-6.52%) and Green chilly (-2.56%). This fall was partially offset by the increase in price of Reef fish (+3.70%), Tuna (+2.39%), Githeyo Mirus (+6.84%), Milk powder (+1.33%), Tea bags (+0.69%), Grapes (+3.50%), Chocolate bars (+0.87%) and Coconut cream (+2.79%).

Over the twelve months until October 2025, the Food and beverages group rose by **+3.42%**.



HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS (-0.40%)

The Housing, water, electricity, gas and other fuels group fell by -0.40% in October 2025 compared to September 2025.

The main contributor to this fall was the decrease in the price of unit price of Electricity services* used by consumers (-2.27%), Labor cost for repair (-3.05%) and Screws/Nails/Door/Hinge (-1.73%). This fall was partially offset by the increase in price of unit price of water services* used by consumers (+0.66%).

Note: *The total amount paid and total units consumed by different consumers is used to calculate unit price of Electricity and Water. Thus, the weighted average amount paid per unit of Electricity and water is used to monitor the changes in price. Refer to <https://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2023/03/Review-of-the-Consumer-Price-Index-2022-1.pdf>

Over the twelve months until October 2025, Housing, water, electricity, gas and other fuels group fell by **-2.75%**.



MAIN CONTRIBUTORS TO CHANGE

CLOTHING AND FOOTWEAR (-0.52%)

The Clothing and footwear group fell by -0.52% in October 2025 compared to September 2025.

The main contributor to this fall was the decrease in the price of Shoes-men (-3.94%) and Women jeans (-5.11%). This fall was partially offset by the increase in price of Children's clothing (+4.74%).

Over the twelve months until October 2025, the Clothing and footwear group rose by **+0.94%**.



RECREATION, SPORT AND CULTURE (-0.62%)

The Recreation, sport and culture group fell by -0.62% in October 2025 compared to September 2025.

The main contributor to this fall was the decrease in the price of Pets (-7.44%) and Toys (-1.70%).

Over the twelve months until October 2025, the Recreation, sport and culture group rose by **+0.50%**.



EDUCATION SERVICES (-0.18%)

The Education services group fell by -0.18% in October 2025 compared to September 2025.

The main contributor to this fall was the decrease in the price of Quran class fees (-1.14%).

Over the twelve months until October 2025, Education services group rose by **+0.31%**



TRANSPORT (-0.03%)

The Transport group fell by -0.03% in October 2025 compared to September 2025.

The main contributor to this fall was the decrease in the price of International Airfare (-1.37%).

Over the twelve months until October 2025, the Transport group fell by **-1.00%**.



MAIN CONTRIBUTORS TO CHANGE

INSURANCE AND FINANCIAL SERVICES (+0.00%)

The Insurance and Financial services group remained unchanged in October 2025 compared to September 2025.

Over the twelve months until October 2025, the Insurance and Financial group rose by **+3.02%**.



PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANEOUS GOODS AND SERVICES (+0.13%)

The Personal care, social protection and miscellaneous goods and services group rose by +0.13% in October 2025 compared to September 2025.

Although contribution to price change is not significantly high, price increases are seen in Other appliances, articles and products for personal care and Travel goods and articles for babies and other personal effects n.e.c.

Over the twelve months until October 2025, the Personal care, social protection and miscellaneous group rose by **+2.20%**.



RESTAURANTS AND ACCOMMODATION SERVICES (+0.19%)

The Restaurant and Accommodation services group rose by +0.19% in October 2025 compared to September 2025.

The main contributor to this rise was the increase in the price of Shorteats kulhi (+3.38%). This rise was partially offset by the decrease in price of Coffee (-0.61%) and Breakfast (-1.69%).

Note:- The expenditure on cigarettes and araca nuts purchased in restaurants has been reclassified to their respective divisions (tobacco and areca nuts). By excluding these items, the index for the "Restaurants and accommodation services" division will more accurately reflect the true price dynamics of its core services and goods. This revised series has been recompiled and is now effective up to the reference month of November 2022

Over the twelve months until October 2025, the Restaurants and Accommodation services group rose by **+5.65%**.



TOBACCO AND ARECA NUT (+0.23%)

The Tobacco and Areca nut group rose by +0.23% in October 2025 compared to September 2025.

The main contributor to this rise was the increase in the price of Areca nuts in restaurant/café (+9.76%).

Note:-The expenditure on cigarettes and areca nuts acquired in restaurants, has been reclassified and is now accounted for within this division. The data series has been recompiled in accordance with this methodological change, with the revision extending to the reference month of November 2022.

Over the twelve months until October 2025, the Tobacco and Areca nut group rose by **+108.73%**.



MAIN CONTRIBUTORS TO CHANGE

HEALTH (+0.42%)

The Health group rose by +0.42% in October 2025 compared to September 2025.

The main contributor to this rise was the increase in price of Contact lense and solution (+1.61%) and Heart medication (+5.84%).

Over the twelve months until October 2025, the Health group rose by **+0.70%**.



FURNISHING HOUSEHOLD EQUIPMENTS, CARPETS, AND OTHER FLOOR COVERINGS (+0.58%)

The Furnishing household equipments, carpets, and other floor coverings group rose by +0.58% in October 2025 compared to September 2025.

The main contributor to this rise was the increase in the price of Bedroom set (+2.77%) and Bed (+7.11%).

Over the twelve months until October 2025, the furnishing household equipment's, carpets, and other flooring coverings group rose by **+0.26%**.



INFORMATION AND COMMUNICATION (+0.45%)

The Information and communication group rose by +0.45% in October 2025 compared to September 2025.

The main contributor to this rise was the increase in price of Mobile phone (+1.87%) and unit price of Mobile phone services* used by consumer (+0.20%).

Note: *The total amount paid and total units consumed by different subscribers for voice, SMS and data is used to calculate prices of mobile services. Thus, the weighted average amount paid per unit of mobile services is used to monitor the changes in price. [Refer to https://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2023/03/Review-of-the-Consumer-Price-Index-2022-1.pdf](https://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2023/03/Review-of-the-Consumer-Price-Index-2022-1.pdf)

Over the twelve months until October 2025, the Information and communication group fell by **-3.93%**



FISH (+1.47%)

The Fish group rose by +1.47% in October 2025 compared to September 2025.

The main contributor to this rise was the increase in price of Reef fish (+3.70%) and Tuna (+2.39%).

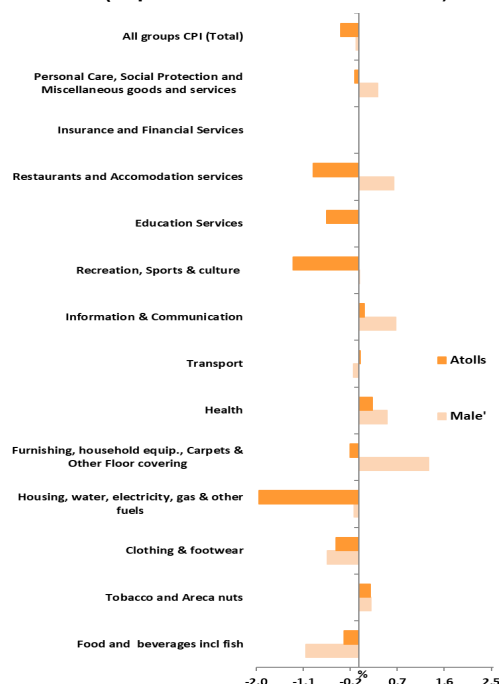
Over the twelve months until October 2025, the Fish group rose by **+7.38%**.



COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Month-on-Month inflation rate, Male' & Atolls,
(September 2025 to October 2025)



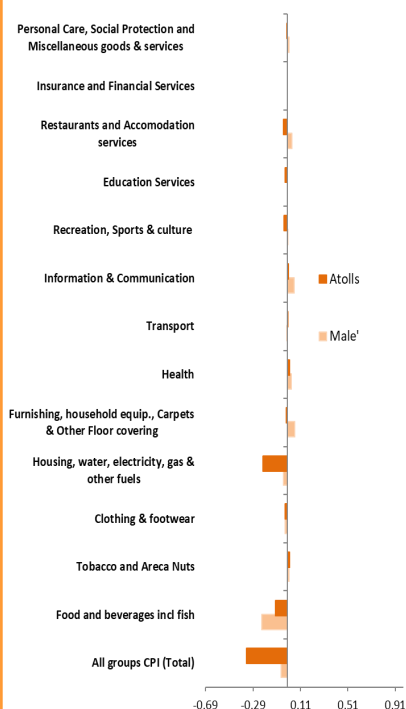
Inflation rates : Male' & Atolls

Sep 2025 to Oct 2025

	% change	
	Male'	Atolls
All groups CPI (Total)	-0.05	-0.35
Food and beverages incl fish	-1.02	-0.28
Tobacco and Areca nuts	0.24	0.22
Clothing & footwear	-0.60	-0.43
Housing, water, electricity, gas & other fuels	-0.09	-1.91
Furnishing, household equip., Carpets & Other Floor covering	1.34	-0.16
Health	0.54	0.26
Transport	-0.10	0.03
Information & Communication	0.71	0.11
Recreation, Sports & culture	0.01	-1.25
Education Services	0.00	-0.61
Restaurants and Accommodation services	0.67	-0.87
Insurance and Financial Services	0.00	0.00
Personal Care, Social Protection and Miscellaneous goods and servi	0.36	-0.07
CPI analytical series		
Total excluding fish	-0.06	-0.58
Food and beverages excl fish	-1.25	-1.09
Fish	0.01	2.56
Actual rentals for housing	0.00	0.00

CPI fell at the All Group levels in Male' by -0.05% and in Atolls by -0.35% in October 2025.

Contribution to month-on-month inflation rate, Male' & Atolls (September 2025 to October 2025)



MALE'

In Male' the most significant negative contributor was Food and Beverages group which was recorded at -1.02% due to decrease in price of Oranges (-33.74%), Apples (-16.13%), Reef fish (-3.98%), Watermelon (-18.14%), Carrot (-15.22%), Mango (-4.66%), Eggs (-2.28%), Cucumber (-6.79%), Bananas (-1.96%), Ginger (-10.95%), Potatoes (-5.95%), Onion (-1.69%), Bell pepper (-9.12%) and Milk packet flavoured (-0.71%). This fall was partially offset by the increase in price Tuna (+7.81%), Tea bags (+1.16%), Githeyo Mirus (+6.66%), Coconut cream (+4.03%), Chocolate bars (+1.39%), Milk powder (+1.20%), Dates-dried (+5.83%), Ice cream (+1.94%) and Grapes (+2.89%).

In Male' the most significant positive contributor was Furnishing household equipment's, carpets, and other floor coverings group which was recorded at +1.34% due to increase in price of Bed (+14.39%), Bedroom set (+7.39%) and Dining table set (+7.46%).

ATOLLS

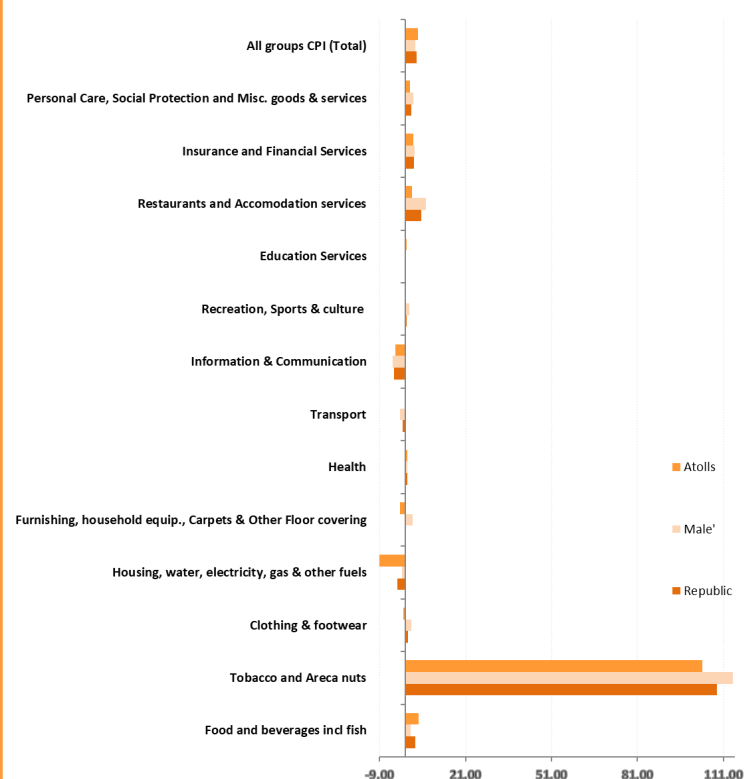
In Atolls the most significant negative contributor was Housing, water, electricity, gas and other fuels group at -1.91% due to decrease in price of Labor cost repair (-4.47%), unit price of Electricity services* used by consumers (-2.84%) and Screws/Nails/Door hinge (-2.58%).

In Atolls the most significant positive contributor was Tobacco and Areca nut group which was recorded at +0.22% due to increase in price of Areca nuts in restaurant/café (+12.43%). This rise was partially offset by the decrease in price Cigarettes in restaurant café (-0.22%).

YEAR-ON-YEAR INFLATION RATES, REPUBLIC, MALE' AND ATOLLS (October 2024 to October 2025)

Inflation rates : Republic, Male' & Atolls	Oct 2024 to Oct 2025		
	% change		
	Republic	Male'	Atolls
All groups CPI (Total)	3.86	3.49	4.44
Food and beverages incl fish	3.42	1.83	4.61
Tobacco and Areca nuts	108.73	114.17	103.59
Clothing & footwear	0.94	2.16	-0.68
Housing, water, electricity, gas & other fuels	-2.75	-1.21	-9.17
Furnishing, household equip., Carpets & Other Floor covering	0.26	2.66	-1.84
Health	0.70	0.75	0.74
Transport	-1.00	-1.87	-0.21
Information & Communication	-3.93	-4.36	-3.46
Recreation, Sports & culture	0.50	1.32	-0.28
Education Services	0.31	0.24	0.45
Restaurants and Accomodation services	5.65	7.18	2.33
Insurance and Financial Services	3.02	3.16	2.71
Personal Care, Social Protection and Misc. goods & services	2.20	2.76	1.65
CPI analytical series			
Total excluding fish	3.67	3.46	3.97
Food and beverages excl fish	2.42	1.32	2.98
Fish	7.38	4.06	10.51
Actual rentals for housing	0.00	0.00	0.00

Year-on-year Inflation rates, Republic, Male' and Atolls



YEAR-ON-YEAR

Year-on-year CPI elevated at the All Group Levels for the Republic by +3.86% while in Male' it rose by +3.49% and in Atolls +4.44%.

Price change for Major groups in Republic, Male' and the Atolls showed a similar pattern as they tend to move in the same direction with the exception in Clothing & footwear group, Furnishing household equipment's, Carpets and other floor coverings group and Recreation, sport and culture group.

REPUBLIC

At Republic level the most significant positive contributor to the rise was Tobacco and Areca nuts group (+108.73%), followed by Restaurant and Accommodation services (+5.65%). The most negative contributor was Information and Communication group at (-3.93%).

MALE'

In Male' the most significant positive contributor to the rise was Tobacco and Areca nuts group (+114.17%) followed by Restaurants and Accommodation services (+7.18%). The most negative contributor was Information and Communication group (-4.36%).

ATOLLS

In Atolls the most positive contributor to this rise was Tobacco and Areca nuts group (+103.59%) followed by Food and beverages including fish (+4.61%). The most significant negative contributor was Housing, water, electricity, gas and other fuels group (-9.17%).

COMPARISON BETWEEN REPUBLIC, MALE' AND ATOLLS

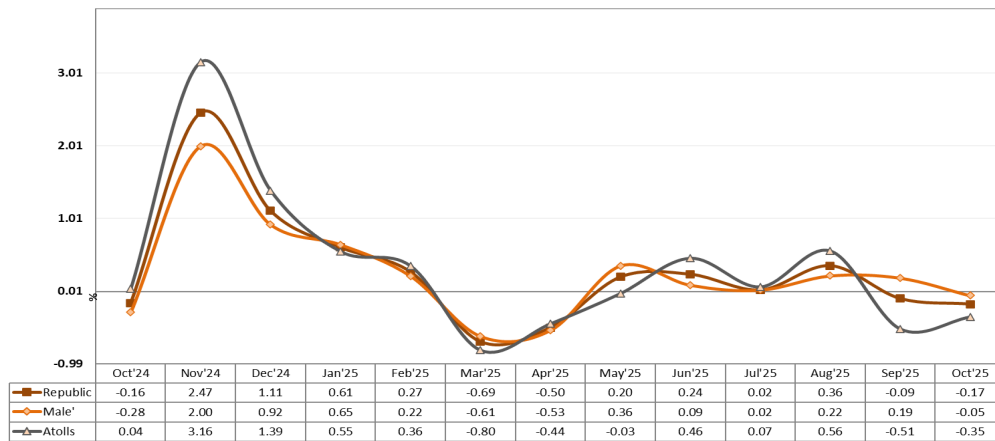
ALL GROUPS CPI

ALL GROUPS CPI, All groups index numbers and percentage changes

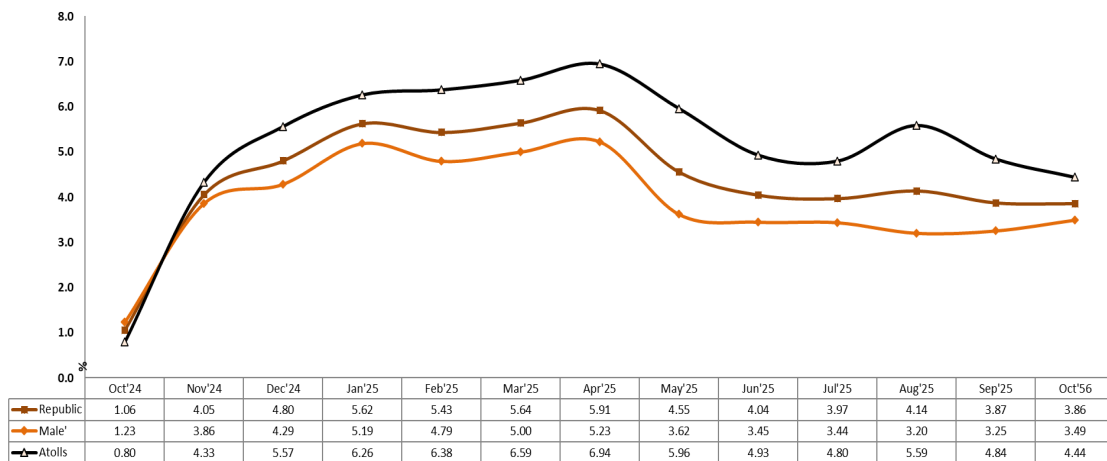
	Index number (a)	Percentage change	
	Oct-25	Sep 2025 to Oct 2025	Oct 2024 to Oct 2025
Republic	107.71	-0.17	3.86
Male'	107.27	-0.05	3.49
Atolls	108.42	-0.35	4.44

(a) Base of each index: Nov 2022 = 100

MONTH-ON-MONTH INFLATION RATE, (%), October 2024 - October 2025



YEAR-ON-YEAR INFLATION RATE, (%), October 2024 - October 2025



LIST OF TABLES

CONSUMER PRICE INDEX

1. CPI groups and sub-group, Republic
2. CPI groups and sub-group, Male'
3. CPI groups and sub-group, Atolls
4. CPI groups, sub-group and expenditure class, Republic (available only on website)
5. CPI groups, sub-group and expenditure class, Male' (available only on website)
6. CPI groups, sub-group and expenditure class, Atolls' (available only on website)
7. Analytical series (available only on website)
8. All groups CPI (Total), index numbers (available only on website)
9. All groups CPI series Republic (available only on website)
10. All groups CPI series Male' (available only on website)
11. All groups CPI series Atoll' (available only on website)