

ESSENTIAL COMMODITIES PRICE INDEX

Monthly Release September 2025 - MALE'

Base period: November 2022 | Published on: 2nd October 2025



Overall ECPI - Male'



+0.16% +1.80%

Food



+0.20% +1.77%

Beverages



+0.23% +2.27%

Gas & other fuel



+0.00% -1.46%

Personal care products



-0.25% +3.43%

● Month-on-Month Change

● Year-on-Year Change

OVERALL ESSENTIAL COMMODITY PRICE INDEX (ECPI) - MALE'

The ECPI of Male' stood at 115.06. The month-on-month (from August 2025 to September 2025) inflation rate increased by +0.16%, while, the year-on-year inflation rate (comparing September 2025 to September 2024) is +1.80%.

FOOD

The month-on-month (from August 2025 to September 2025) Food prices increased by +0.20%. The groups that experienced notable increases include Fruits (+4.32%) and Sugar, jam, honey, chocolate and confectionery (+0.79%). This was offset by a decline in the prices of Vegetables (-3.83%). On year-on-year basis, Food prices from September 2025 compared to September 2024 stands at 1.77%, with the most significant price increases occurring in Fruits (+15.15%) and Oils and Fats (+4.08%). This was offset by a decline in the prices of Vegetables (-15.13%).

BEVERAGES

Beverage prices rose from August 2025 to September 2025 by +0.23%. Notable increases were observed in Coffee and coffee substitutes (+0.51%) and Tea, maté, and other plant products for infusion (+0.43%).

On year-on-year basis, prices of beverages increased in September 2025 compared to September 2024 by +2.27%, with significant price increases in Coffee and coffee substitutes (+8.37%) and Fruit and vegetable juices (+5.83%).

GAS AND OTHER FUEL

The Gas and Other Fuels group showed no change in prices the in September 2025 compared to August 2025. However, there was a decline in the year-on-year prices by -1.46% in September 2025 compared to September 2024.

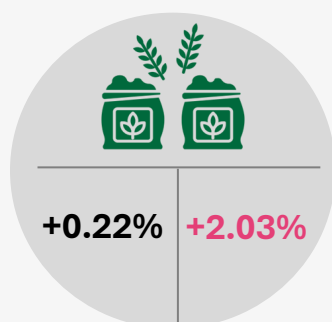
PERSONAL CARE PRODUCTS

The Personal Care group prices declined by -0.25% in September 2025 compared to August 2025. When compared to September 2024, the September 2025 prices of this group increased by +3.43%.

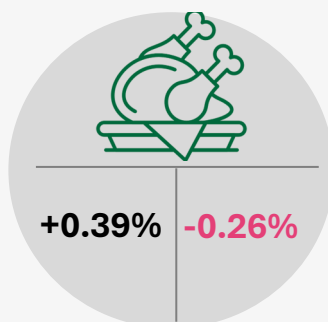
INFLATION RATES BY MAJOR GROUPS, MALE' - September 2025

● Month-on-Month Change

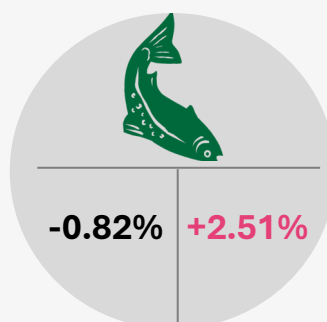
● Year-on-Year Change



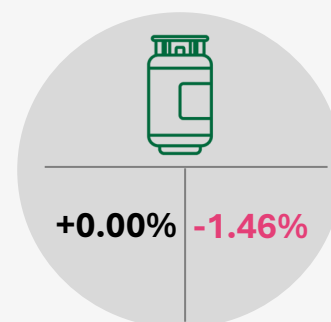
Cereals and cereal products



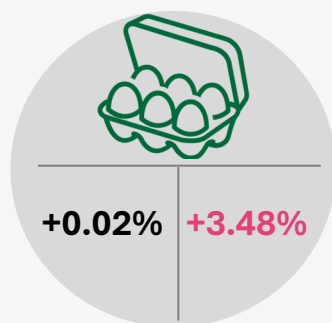
Meat



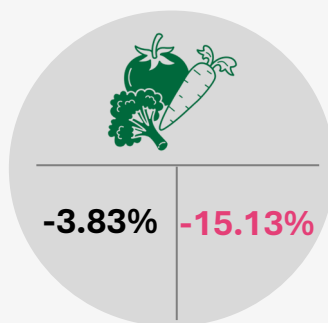
Fish



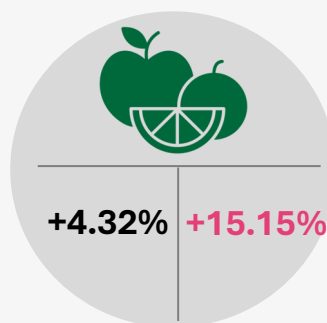
Gas



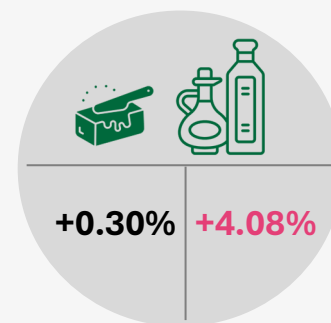
Milk, Other Dairy Products & Eggs



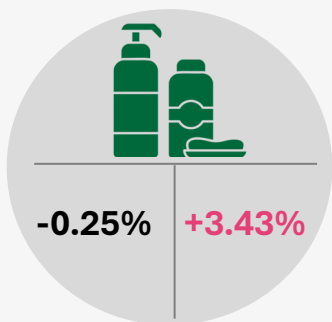
Vegetables



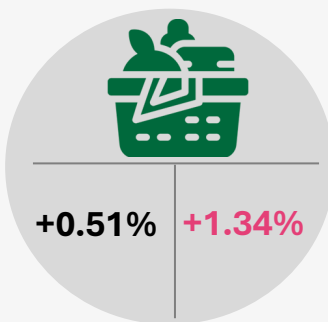
Fruits



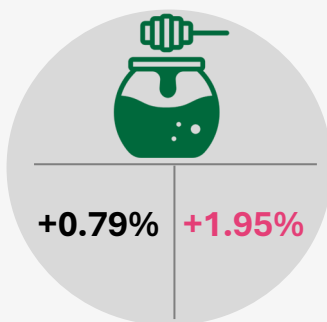
Oil & Fats



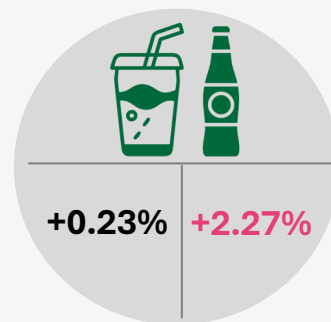
Personal Care Products



Other Food Products n.e.c



Sugar, jam, honey, chocolate and confectionery



Beverages

NOTES

FORTHCOMING ISSUES

Issue (monthly)	Release date
October 2025	04 November 2025
November 2025	03 December 2025
December 2025	07 January 2025

WHAT IS ECPI?

- ECPI is a weighted average price index of a basket of essential commodities, such as food, beverages, fuel and personal care products. The ECPI basket includes 96 products with 2,549 price quotations collected on monthly basis.
- The weightage given to Food is 70.94%, Beverages 14.20%, personal care products 8.43% and gas and Other fuel 6.43%.
- It is a sub-index of Consumer Price Index

HOW ECPI WILL BE USED?

- To impose price regulations.
- Acts as an early warning system of inflation of essential commodities

MEASUREMENT OF CHANGE IN THE PRICE INDEX

Change over previous month (month-on-month) compares the index of the month with that of the preceding month. Such comparisons measure the change in the average prices between two consecutive months. They serve as useful short-term indicators of the price movements in the non-seasonal industries.

Change over same month of previous year (year-on-year) compares the index of the month with same month of previous year. The measure gives how an industry is growing over 12 months. It reduces the seasonality effects in the indices.

ABBREVIATIONS

MBS	Maldives Bureau of Statistics
CPI	Consumer Price Index
ECPI	Essential commodity Price Index
n.e.c	not elsewhere classified

ACKNOWLEDGMENT

The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification has been carried out by Ms. Azmeela Hassan Azeez, Ms. Aishath Nuha, Ms. Aishath Rausha Mohamed, Mr. Hussain Azfar, Ms. Haseen Mohamed Abdul Kareem, Mr. Vishal Ahmed, Suhail Abdulla Sadiq and Mr. Mohamed Dhayyan Shathir under the close guidance of Ms. Aishath Hassan.

The essential commodity price index is compiled and Item weights were developed by Ms. Aishath Hassan. The overall design of this publication was done by Ms. Aishath Hassan and Mr. Shahuleen Moosa.

The ECPI Basket of goods were selected with the support and guidance from Ministry of Economic Development and Trade.

Table 1: Essential Commodities Price Index, Male', Dec 2023-September 2025																
Description	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25
TOTAL CONSUMPTION EXPENDITURE	107.31	106.90	109.05	109.78	111.08	109.96	110.20	110.60	112.66	113.03	111.93	112.42	112.75	114.29	116.21	114.88
FOOD AND BEVERAGES	108.11	107.55	110.09	110.95	112.44	111.31	111.51	111.95	114.30	114.65	113.27	113.83	114.29	116.22	118.43	116.65
FOOD	109.00	111.35	112.38	114.15	112.81	111.81	113.56	113.56	116.82	116.82	115.15	115.76	116.22	118.43	118.92	118.92
Cereals and cereal products	104.78	104.82	105.30	105.05	105.35	105.45	105.65	105.51	105.76	105.76	106.19	106.53	107.48	107.45	107.17	107.11
Meat	99.28	100.54	104.62	105.05	108.94	109.54	109.32	109.94	110.12	110.83	110.52	110.77	111.27	111.44	111.41	111.99
Fish	113.40	112.03	118.07	122.00	127.14	125.32	125.16	123.91	127.73	124.40	123.93	127.02	122.94	126.97	127.17	124.79
Milk, other dairy products and eggs	107.87	108.75	107.59	107.63	107.63	107.72	110.30	111.70	110.09	110.71	110.63	111.07	112.22	112.98	113.49	111.26
Oils and fats	99.64	100.76	101.27	102.51	104.73	104.72	103.00	103.10	104.97	106.66	107.13	107.12	106.74	108.48	110.03	110.03
Fruit	104.69	104.22	117.12	121.35	124.26	118.82	114.62	113.21	121.01	120.73	119.67	122.24	121.64	127.14	131.20	138.85
Vegetables	118.37	114.12	110.60	107.70	106.75	105.93	108.71	113.73	117.60	125.07	115.91	112.28	119.67	121.41	119.48	114.64
Sugar, jam, honey, chocolate and confectionery	106.56	106.69	107.00	107.46	107.61	107.75	109.72	109.68	110.46	110.56	110.48	110.48	110.78	110.64	110.53	110.98
Other Food products n.e.c	111.65	111.31	112.41	110.48	109.51	108.70	108.24	108.74	115.00	114.89	112.38	110.98	111.28	112.35	113.04	115.76
BEVERAGES	103.65	102.75	103.81	103.81	103.93	103.79	103.88	103.90	104.28	103.81	103.86	104.20	104.63	105.10	105.30	104.97
Fruit and vegetable juices	101.55	102.38	102.38	103.20	103.20	102.12	103.12	103.24	103.64	104.78	104.52	104.80	107.16	108.41	110.32	109.17
Coffee and coffee substitutes	107.28	107.48	107.40	107.37	107.67	108.24	107.98	107.98	111.32	111.74	112.15	113.87	116.65	119.48	117.89	117.67
Tea, mate and other plant products for infusion	104.74	104.64	104.61	104.74	104.74	104.52	104.52	104.52	104.09	102.17	102.23	102.41	102.39	102.01	102.50	102.28
Water	102.01	102.01	102.22	102.22	102.01	102.01	102.01	102.01	102.01	102.01	102.01	102.01	101.39	101.39	101.18	101.18
GAS AND OTHER FUEL	97.02	97.02	97.02	97.02	97.02	94.53	94.53	94.53	94.53	94.53	94.53	94.53	94.53	94.53	94.53	94.53
PERSONAL CARE PRODUCTS	107.10	107.85	107.75	107.63	108.07	108.14	108.98	109.21	109.95	110.73	111.63	111.86	111.05	111.68	112.46	112.90
Table 2: Month-on-Month Inflation rate of Essential Commodities, Male', Dec 2023-September 2025																
Description	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25
TOTAL CONSUMPTION EXPENDITURE	2.06	(0.39)	2.02	0.66	1.19	(1.01)	0.22	0.36	1.86	0.33	(0.98)	0.44	0.29	1.50	0.39	(0.10)
FOOD AND BEVERAGES	2.36	(0.52)	2.36	0.78	1.34	(1.01)	0.18	0.40	2.10	0.31	(1.21)	0.50	0.40	1.68	0.38	(0.15)
FOOD	2.64	(0.64)	2.80	0.93	1.57	(1.17)	0.19	0.47	2.42	0.45	(1.43)	0.53	0.40	1.90	0.42	(0.13)
Cereals and cereal products	0.48	0.03	0.46	(0.24)	0.29	0.10	0.19	0.13	0.23	0.00	0.41	0.32	0.89	(0.03)	(0.26)	(0.05)
Meat	2.10	1.28	4.05	0.41	3.70	0.55	(0.20)	0.57	0.17	0.64	(0.27)	0.22	0.45	0.15	(0.03)	0.52
Fish	4.90	(1.21)	5.39	3.33	4.21	(1.43)	(0.13)	(0.99)	3.08	(2.60)	(0.38)	2.49	(3.22)	3.28	0.16	(1.87)
Milk, other dairy products and eggs	1.31	0.82	(1.07)	(0.18)	0.22	0.08	2.40	1.27	(1.43)	0.55	(0.06)	0.39	1.03	0.68	0.45	(1.96)
Oils and fats	(2.24)	1.13	0.50	1.23	2.16	(0.01)	(1.64)	1.01	1.82	1.61	0.44	(0.01)	(0.36)	1.64	(0.05)	1.48
Fruit	(1.60)	(0.45)	12.38	3.62	2.39	(4.37)	(3.54)	(1.23)	6.90	(0.24)	(0.88)	2.15	(0.50)	4.52	3.19	5.83
Vegetables	10.52	(3.59)	(3.08)	(2.62)	(0.88)	(0.77)	2.63	4.62	3.40	6.35	(7.32)	(3.13)	6.58	1.45	(1.58)	(4.06)
Sugar, jam, honey, chocolate and confectionery	0.24	0.13	0.28	0.43	0.14	0.14	1.83	(0.04)	0.71	0.09	0.05	(0.12)	0.28	(0.13)	(0.10)	0.41
Other Food products n.e.c	(1.27)	0.22	0.99	(1.72)	(0.88)	(0.74)	(0.42)	0.46	5.75	(0.09)	(2.19)	(1.24)	0.27	0.96	0.61	2.41
BEVERAGES	0.87	0.09	0.06	(0.00)	0.11	(0.13)	0.09	0.02	0.36	(0.44)	0.04	0.33	0.41	0.45	0.19	(0.32)
Fruit and vegetable juices	0.07	0.74	0.07	0.00	0.80	(1.04)	0.98	0.12	0.38	1.10	(0.25)	0.27	2.26	1.16	1.77	(1.04)
Coffee and coffee substitutes	(0.77)	0.18	(0.08)	(0.03)	0.29	0.53	(0.24)	0.00	3.09	0.38	0.37	1.54	2.44	2.42	(1.33)	(0.19)
Tea, mate and other plant products for infusion	2.81	(0.10)	(0.03)	0.00	0.12	(0.21)	0.00	0.00	(0.41)	(1.85)	0.06	0.17	(0.13)	(0.26)	0.48	(0.21)
Water	0.00	0.00	0.20	0.00	(0.20)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(0.61)	0.00	0.00	(0.20)
GAS AND OTHER FUEL	0.00	0.00	0.00	0.00	0.00	(2.57)	0.00	0.00	0.00	0.00	(0.00)	0.00	0.00	0.00	0.00	0.00
PERSONAL CARE PRODUCTS	0.48	0.71	(0.10)	(0.12)	0.41	0.07	0.77	0.21	0.68	0.71	0.82	0.20	(0.72)	0.57	0.70	0.39
Table 3: Year-on-Year Inflation rate of Essential Commodities, Male', Dec 2023-September 2025																
Description	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25
TOTAL CONSUMPTION EXPENDITURE	6.90	4.98	6.81	6.85	7.71	7.98	7.83	7.56	7.79	6.44	4.93	6.91	5.06	7.05	5.34	4.54
FOOD AND BEVERAGES	7.79	5.73	7.90	7.96	8.97	9.29	8.96	8.63	8.87	7.23	5.39	7.77	5.71	8.05	5.96	4.98
FOOD	8.73	6.40	9.00	9.11	10.28	10.72	10.31	9.88	10.17	8.36	6.15	9.00	6.62	9.34	6.80	5.69
Cereals and cereal products	2.77	1.04	1.05	0.77	1.63	1.86	1.39	1.13	1.38	1.54	1.93	2.16	2.57	2.51	1.77	1.97
Meat	3.78	2.90	6.56	8.80	14.10	15.57	13.18	13.85	14.66	15.42	14.77	13.92	12.08	10.84	6.50	6.61
Fish	12.12	7.04	11.70	13.18	17.59	16.88	15.41	14.19	16.65	12.97	12.15	17.49	8.40	13.34	7.70	2.28
Milk, other dairy products and eggs	6.94	5.24	3.96	3.73	3.05	2.59	4.07	5.63	3.35	3.82	3.97	4.31	4.03	3.89	5.48	3.60
Oils and fats	(0.87)	(1.88)	0.44	2.05	5.09	4.77	1.96	1.94	2.95	5.03	5.18	5.09	7.12	7.66	7.07	7.33
Fruit	(0.06)	(0.05)	11.69	12.07	13.35	14.91	13.39	10.35	10.32	1.64	1.10	14.90	16.19	22.00	12.03	14.42
Vegetables	26.42	22.39	19.26	16.93	15.49	18.71	19.81	20.42	20.86	23.45	9.34	4.84	1.10	6.39	8.04	6.44
Sugar, jam, honey, chocolate and confectionery	6.26	5.93	6.17	6.35	4.79	4.72	5.89	5.26	4.33	4.98	5.10	3.92	3.96	3.70	3.30	3.28
Other Food products n.e.c	9.82	8.01	7.81	5.28	3.08	2.84	1.65	0.39	1.22	(1.32)	(3.25)	(1.34)	0.20	0.94	0.55	4.78
BEVERAGES	3.09	2.34	2.37	2.18	2.31	2.13	2.14	2.26	2.17	1.28	1.34	1.40	0.94	1.31	1.44	1.12
Fruit and vegetable juices	2.35	1.31	1.11	0.16	1.88	0.97	1.83	2.17	2.40	3.17	3.11	3.27	5.53	5.97	7.76	6.64
Coffee and coffee substitutes	6.43	3.17	3.10	2.94	2.76	2.33	1.59	1.70	4.28	4.60	4.80	5.33	8.74	11.17	9.77	9.60
Tea, mate and other plant products for infusion	4.24	3.81	3.78	3.66	3.69	3.68	3.72	3.89	2.43	0.57	0.64	0.52	(2.35)	(2.52)	(2.02)	(2.23)
Water	1.01	1.01	1.21	1.21	1.01	1.01	1.01	1.01	1.01	(0.05)	0.00	0.00	(0.61)	(0.61)	(0.82)	(1.02)
GAS AND OTHER FUEL	(3.90)	(3.92)	(3.92)	(3.92)	(3.92)	(3.86)	(2.57)	(2.57)	(2.57)	(2.57)	(2.57)	(2.57)	(2.57)	(2.57)	(2.57)	(2.57)
PERSONAL CARE PRODUCTS	6.29	4.14	4.02	3.70	3.65	3.57	4.03	4.08	4.21	4.74	5.54	4.95	3.69	3.55	4.37	4.90