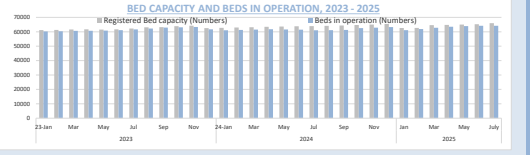
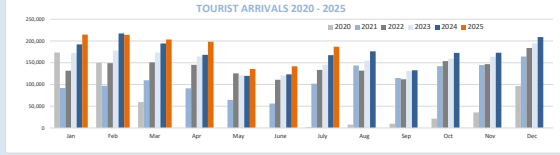


Maldives in Figures

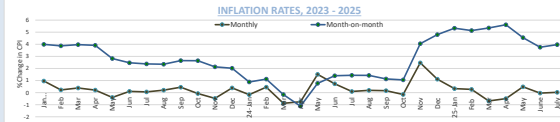
Monthly Statistics August 2025

	2024												2025											
	Jan	Feb	Mar	April	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July	Aug	Sep	Oct	Nov	Dec
1.1 Tourist arrivals	192,389	217,392	194,277	168,868	118,875	123,284	187,529	176,175	132,795	177,621	172,987	208,186	214,883	214,091	203,408	198,327	135,814	141,772	186,738					
1.1.1 % Chn in Arrivals - monthly	-1.2	13.0	-10.7	-13.1	-28.8	2.8	35.5	5.2	-24.6	30.0	0.2	20.8	2.8	-0.4	-5.0	-2.1	-31.6	-4.1	31.7					
1.1.2 % Chn in Arrivals - month-on-month	11.5	22.2	11.9	2.4	-0.9	2.4	15.0	13.8	1.4	8.5	5.7	7.3	11.7	-1.5	4.8	17.8	13.1	15.0	11.5					
1.2 Tourist bed nights	1,829,520	1,420,017	1,835,708	1,158,137	854,601	735,990	1,076,135	1,201,059	822,494	1,135,764	1,104,517	1,172,756	1,396,663	1,350,164	1,259,874	1,140,735	881,347	793,586	1,168,200					
1.2.1 % Chn in Bed nights - monthly	16.7	6.8	-5.9	-13.3	-26.2	-13.9	46.2	11.6	-31.5	38.0	-2.8	6.2	19.1	-3.3	-6.7	-8.5	-22.7	-10.0	47.2					
1.2.2 % Chn in Bed nights - month-on-month	6.2	10.7	2.3	-2.1	-1.4	-9.2	14.7	7.3	-4.3	1.5	-1.1	3.0	5.1	-4.9	-5.7	-1.5	-3.1	-7.5	8.5					
1.3 Registered Bed capacity (Numbers)	62,725	62,999	63,373	63,476	63,638	63,803	63,945	64,120	64,344	64,682	64,990	65,418	62,631	62,651	64,597	64,757	65,096	65,231	65,995					
1.3.1 Beds in operation (nos)	61,036	61,311	61,555	61,761	61,616	61,475	61,075	61,104	61,274	62,540	62,868	63,274	61,111	61,895	62,793	63,489	63,944	64,149	64,189					
1.4 Capacity utilization rate -average (%)	70	80	70	63	45	40	57	63	45	59	59	60	74	78	65	60	45	41	59					



In July 2025, there were 186,738 tourist arrivals, where it showed an increase of 31.7 percent when compared to June 2025. The Bednights for July 2025 recorded is 1,168,200 showing an increase of 47.2 percent compared to June 2025. In July 2025 the registered bed capacity was at 65,995 where the beds in operation stood at 64,189.

2. CONSUMER PRICE INDEX (CPI)*																							
	Jan	Feb	Mar	April	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	March	April	May	June	Jul				
2.1 CPI (National)	102.35	102.81	101.90	101.11	102.66	101.51	101.51	103.70	103.87	103.71	106.27	107.45	107.80	107.80	107.35	106.82	107.33	107.59	107.61				
2.1.1 Total excluding Fish	102.04	102.41	101.79	101.13	102.66	102.86	102.87	101.01	103.33	103.09	105.78	106.98	107.07	107.54	106.70	106.04	106.56	106.90	106.89				
2.1.2 Fish	108.90	111.41	114.91	116.40	114.18	114.87	117.24	118.59	115.37	116.95	116.53	117.28	123.37	120.03	121.17	123.29	123.76	122.27	122.94				
2.1.3 Food and Beverages incl Fish	105.58	107.75	109.14	109.96	108.50	109.22	110.03	109.47	109.05	110.95	110.74	112.02	112.57	112.38	115.81	112.28	113.76	114.36	114.62				
2.1.4 Food and Beverage excl Fish	106.03	106.88	107.77	107.94	107.16	108.00		109.71	110.38	109.53	109.97	110.78	112.34	113.30	114.39	111.60	112.40	112.52	112.72				
2.1.5 Actual rents for housing	99.99	99.99	99.99	99.99	99.99	99.99	99.99	99.99	99.99	99.99	99.99	99.99	99.99	99.99	99.99	99.99	99.99	99.99	99.99				
2.2 CPI (Male)	102.09	102.69	101.86	101.10	103.04	103.30	103.34	103.80	103.94	103.64	115.72	106.69	107.38	107.62	106.96	106.39	106.77	106.86	106.89				
2.3 CPI (Female)	102.74	103.00	101.96	101.17	102.09	102.56	102.76	103.81	102.88	108.27	108.27	108.44	108.82	107.94	107.46	108.17	107.93	108.74					
2.4 Inflation Rate (National) - Monthly %	-0.12	0.45	-0.89	-0.76	1.51	0.75	0.19	0.16	-0.18	2.47	1.11	0.31	0.27	-0.09	-0.50	0.46	-0.04	0.02					
2.5 Inflation rate (Male) - Monthly %	-0.21	0.59	-0.81	-0.74	1.51	0.75	0.03	0.45	0.14	-0.28	2.00	0.92	0.65	0.22	-0.61	-0.53	0.36	0.09	0.02				
2.6 Inflation rate (Female) - Monthly %	-0.11	0.25	-1.00	-0.77	0.90	1.45	0.19	0.19	0.04	3.16	1.39	-0.11	0.36	-0.81	-0.44	0.66	-0.22	0.07					
2.7 Inflation Rate (National) - Month on month %	0.88	1.12	-0.16	-1.12	0.77	1.40	1.41	1.43	1.14	1.06	4.05	4.80	5.33	5.14	5.30	5.62	4.93	3.76	3.92				
2.8 Inflation rate (Male) - Month on month %	-0.61	1.02	-0.60	-1.10	1.22	1.40	1.42	1.48	1.47	3.04	3.88	4.28	4.55	4.73	5.00	5.01	3.86	3.45	3.44				
2.9 Inflation rate (Female) - Month on month %	1.30	1.19	-0.84	-1.11	0.10	1.31	1.04	1.19	0.93	0.80	4.93	5.57	5.56	5.66	5.86	6.31	5.36	4.22	4.80				



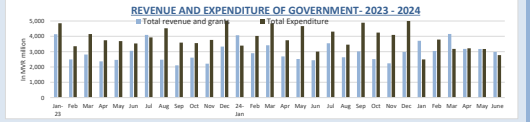
The increase in Consumer Price Index (CPI) for all groups was by +0.02% in July 2025, compared to the increase of +0.24% in June 2025.

In July 2025, the Consumer Price Index excluding fish fell by -0.01%, compared to the increase of +0.32% in June 2025.

The Consumer Price Index for all groups rose by +3.97% throughout the year to July 2025, compared to the rise of +4.04% throughout the year to June 2025.

* CPI Index numbers are revised to rebased reference period (August 2019). No changes are made to Inflation Rates.

3. PUBLIC FINANCE (In million MVR)																							
	Jan	Feb	Mar	April	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July				
3.1 Total revenue and grants	4,072.5	2,896.7	3,413.7	2,686.9	2,517.2	2,441.7	3,543.3	2,633.9	3,015.8	2,512.9	2,238.1	2,881.6	3,710.3	3,045.7	4,134.2	3,179.1	2,799.8	2,880.5	NA				
3.1.1 Tourism Goods and Services Tax	943.7	1,199.4	1,118.3	1,013.7	725.6	419.7	550.9	632.8	589.0	641.7	733.1	962.6	1,061.6	920.0	1,446.5	1,150.8	2,799.8	593.5	NA				
3.1.2 Import Duty	314.4	292.1	251.4	266.2	300.3	251.4	278.5	286.4	287.3	588.2	193.9	232.6	199.4	250.5	249.1	312.6	291.4	184.0	NA				
3.1.3 SDC dividend	0.0	50.0	50.0	100.0	308.0	0.0	0.0	104.6	0.0	0.0	0.0	9.4	1.2	0.0	245.8	0.0	164.8	1	NA				
3.1.4 Rent from Resorts	74.2	42.5	361.8	64.7	12.7	339.4	117.8	29.6	361.7	58.8	39.7	378.6	66.4	28.2	393.4	94.3	16.0	406.4	NA				
3.1.5 General Goods and Services Tax	470.2	433.8	400.5	436.0	376.7	329.1	426.4	433.2	433.8	467.3	358.4	465.0	530.3	310.2	483.7	495.1	396.5	470.4	NA				
3.1.6 Business profit tax	1,021.5	50.1	37.9	36.2	22.4	450.8	862.8	189.6	33.7	30.7	14.3	5.6	845.4	272.2	46.5	29.8	24.0	334.6	NA				
3.2 Total Expenditure	3,293.1	4,021.3	4,850.3	3,741.2	4,467.8	3,004.4	4,207.1	3,457.9	4,888.9	3,246.2	4,092.3	3,019.6	2,499.0	3,788.0	3,177.7	2,210.7	2,176.0	2,772.5	NA				
3.2.1 Recurrent expenditure	2,675.8	2,881.4	3,204.4	2,679.3	2,929.0	2,394.8	2,837.2	2,516.1	3,489.4	2,783.8	2,561.6	3,920.6	2,389.6	3,292.1	2,893.1	2,820.4	2,792.7	2,310.7	NA				
3.2.2 Capital Expenditure	715.3	1,141.9	1,646.0	1,061.8	1,738.8	609.6	1,469.9	941.7	1,399.6	1,462.6	1,531.6	2,099.3	1,011.0	495.9	294.6	399.3	383.3	461.8	NA				
Salaries, wages and Pensions	1,019.7	1,184.9	1,099.4	1,154.4	1,125.0	1,126.3	1,140.0	1,157.2	1,153.7	1,145.2	1,162.8	1,172.0	1,152.5	1,310.7	1,159.0	1,188.6	1,195.1	1,176.9	NA				
Admin & Operative Expenses	1,650.0	1,655.9	2,077.7	1,525.4	1,804.0	1,266.2	1,696.1	1,346.0	2,335.1	1,633.0	1,797.2	2,742.1	1,236.4	1,980.8	1,721.7	1,618.6	1,966.9	1,133.8	NA				
- Subsidies	244.8	244.7	309.6	312.4	331.6	45.8	661.1	107.0	349.8	259.0	196.5	330.6	146.8	261.3	739.7	279.6	210.7	190.4	NA				
- Asasidha	135.7	229.1	117.3	103.6	227.0	169.3	51.9	101.4	435.6	214.6	64.7	572.3	169.3	263.5	181.6	111.7	221.0	62.7	NA				
3.3 Primary Balance - SURPLUS / (DEFICIT)	1,084.7	-766.5	-771.0	-874.4	-1,791.2	-360.9	-356.2	-601.5	-1,085.0	-1,437.0	-1,565.1	-2,704.4	-1,524.3	-1,293.5	-1,569.7	-332.6	-5.4	337.7	NA				
3.4 Overall Balance - SURPLUS / (DEFICIT)	681.4	-1,126.6	-1,436.6	-1,054.3	-2,150.6	-562.7	-763.8	-824.0	-1,873.1	-1,733.5	-1,854.9	-3,038.1	-1,219.7	-742.3	-976.5	-40.6	-376.2	208.0	NA				



		4. EXTERNAL TRADE (In million MVR)																																
		24-Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July														
4.1 Exports		160.8	188.3	118.7	141.4	136.7	195.1	64.8	86.5	86.4	79.9	120.9	112.4	144.3	222.9	194.1	297.4	181.1	178.0	209.8														
4.1.1 Fisheries Products		145.2	171.8	111.4	131.6	132.1	198.3	42.0	67.4	75.3	64.4	105.3	103.1	131.7	203.4	180.3	285.1	176.3	165.4	196.1														
4.1.1.1 Live Fish Exports		0.9	0.9	0.8	0.5	0.9	0.9	1.1	0.9	0.9	0.8	0.9	0.9	1.2	1.3	0.6	0.6	0.7	0.6	0.8														
4.1.2 Fresh or Chilled Tuna		16.6	10.4	11.1	8.7	11.5	4.6	10.7	7.3	8.6	7.9	10.1	11.3	8.8	10.7	8.0	6.7	8.0	6.7	8.0														
4.1.3 Frozen Fish		69.8	104.2	58.9	69.8	76.9	54.4	15.1	35.5	19.9	27.4	51.0	36.4	88.6	149.6	111.5	207.8	117.1	111.8	117.1														
4.1.4 Canned Fish		51.9	11.1	39.6	56.8	39.0	31.9	14.1	21.2	25.1	41.1	48.0	28.8	15.1	15.9	69.0	41.3	40.1	42.4															
4.1.5 Skinned Tuna		4.0	4.7	3.0	3.2	3.8	7.3	0.1	3.8	3.4	3.1	5.1	4.4	6.1	3.8	4.7	4.1	4.1	4.1															
4.1.6 % Chn of Exports		35.6	14.0	36.9	27.2	3.4	23.1	38.1	24.1	7.4	7.5	11.3	7.1	28.4	14.5	32.9	53.2	39.1	1.7	17.9														
4.2 Imports		4,128.4	3,782.4	3,925.6	4,213.9	4,405.1	5,214.1	4,471.2	4,599.3	5,102.0	5,086.6	4,005.0	5,782.4	5,150.3	4,385.5	4,396.0	4,699.7	4,375.8	3,940.8	4,479.3														
4.2.1 Food and Beverages		848.1	811.3	904.6	890.8	909.4	791.1	877.1	1,014.4	918.4	961.4	842.0	1,219.3	1,012.4	1,023.3	1,107.9	1,098.8	996.3	795.3	1,061.4														
4.2.2 Fuel and Lubricants		731.7	922.4	805.1	1,851.8	1,070.7	1,358.1	780.7	741.3	1,049.7	1,015.3	932.0	1,171.7	778.5	791.6	917.0	946.2	831.7	829.1	879.0														
4.2.3 Machinery equipment		834.4	605.3	688.8	715.1	790.4	922.0	969.0	969.8	856.6	815.0	716.5	859.8	959.4	750.6	729.1	718.9	639.6	692.6	734.6														
4.2.4 Transport equipments & parts		212.2	147.7	179.5	162.7	224.2	479.9	173.8	182.4	606.5	565.3	161.7	777.4	385.0	208.2	220.5	509.0	480.1	139.5	191.9														
4.2.5 % Chn of Imports		19.4	8.4	3.6	20.1	6.5	15.4	14.2	2.0	11.9	20.3	21.3	44.4	10.9	14.8	0.2	6.8	6.8	9.9	13.7														
% share- Food and Beverages		20%	21%	23%	18%	21%	15%	20%	22%	18%	18%	20%	24%	21%	20%	20%	23%	23%	21%	20%														
% share- Fuel and Lubricants		18%	24%	21%	35%	24%	26%	17%	16%	20%	20%	18%	19%	15%	18%	21%	20%	19%	21%	22%														
% share- Machinery equipment		20%	16%	18%	15%	18%	18%	22%	20%	17%	16%	18%	15%	19%	17%	17%	13%	15%	18%	16%														

IMPORTS, 2023 - 2025

EXPORTS OF FISH PRODUCTS BY TYPE, 2022-2025

		Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July
5.1 Fish purchases ('000 MT)		8.2	8.0	5.2	6.1	3.9	2.2	0.4	2.5	2.6	2.7	8.1	4.6	9.9	12.2	7.4	8.1	9.6	6.1	7.1
5.1.1 change fish purchase		9.4	8.1	34.9	16.9	35.9	49.3	81.2	52.0	4.9	3.9	175.9	24.6	115.2	39.1	39.3	17.1	31.3	17.1	16.4
5.2 Fish Exports ('000 MT)		4.5	8.1	3.8	4.7	4.4	3.5	1.1	2.2	1.9	1.9	3.2	2.8	5.7	8.5	7.4	9.7	7.5	6.0	7.8
5.2.1 % change in quantity of fish exports		-51.8	86.5	-38.1	24.1	-6.4	-20.5	-68.6	100.0	-13.6	0.0	68.4	-12.5	103.6	49.1	-12.9	31.1	-22.7	-20.0	80.0

FISH PURCHASES,

Fish Purchases: The quantity of fish purchases in July 2025 shows an increase of 16.4 percent when compared to June 2025, where the quantity of fish purchases in July 2025 is 7.1 ('000 MT).

Fish Exports: The total quantity of fish exports in July 2025 is 7.8 ('000 MT) showing an increase of 30 percent when compared to June 2025.

EXTERNAL RESERVES

Gross International reserves increased to 832.4 million US\$ in June 2025 from 815.8 million US\$ at the end of May 2025.

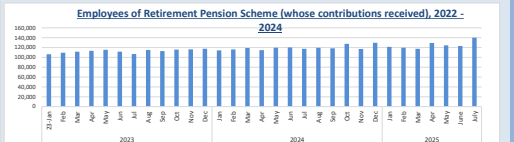
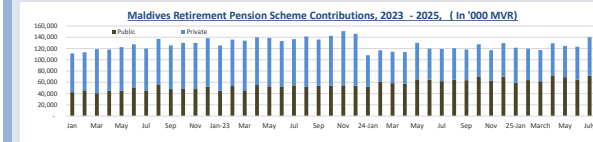
8. EXCHANGE RATE : MVR per USD - end of period mid rate

	Jan	Feb	Mar	April	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July
8.1 Exchange Rate : MVR per USD - end of period mid rate	15.39	15.41	15.41	15.41	15.40	15.42	15.41	15.41	15.38	15.41	15.39	15.42	15.42	15.41	15.42	15.42	15.42	15.42	15.42

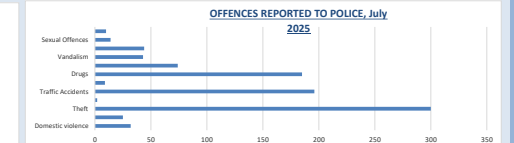
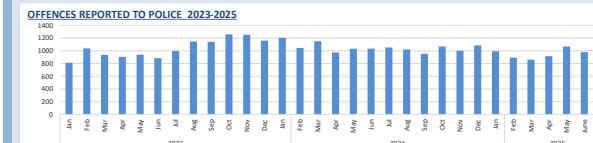
9. PRICES

	Jan	Feb	Mar	April	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July
9.1 Petrol - RT / ltr	14.73	14.73	14.73	14.73	14.73	14.73	13.98	13.98	13.98	13.98	13.98	13.98	13.98	13.98	13.98	13.98	13.98	13.98	13.98
9.3 Diesel - RT / ltr	16.32	16.32	16.32	16.32	16.32	13.92	13.92	13.92	13.92	13.92	13.92	13.92	13.92	13.92	13.92	13.92	13.92	13.92	13.92

13- PENSION		Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July
Maldives Retirement Pension Scheme Contributions (in '000 MVR)		139,249	148,679	145,984	145,881	156,298	119,888	119,017	120,492	118,841	127,211	117,088	128,589	123,419	119,705	117,267	129,289	124,443	129,134	139,918
Public		51,891	69,470	59,312	57,289	65,121	64,821	61,981	64,279	63,140	69,238	62,776	69,871	69,299	61,859	61,918	72,177	69,121	64,684	71,479
Private		56,164	56,123	55,880	55,746	64,820	55,048	57,034	55,963	54,601	57,973	54,292	59,718	62,320	55,846	55,349	57,092	55,321	58,500	68,440
Numbers (based on monthly contributions received)																				
Establishments		2,367	2,359	2,424	2,309	2,381	2,356	2,406	2,375	2,333	2,436	2,295	2,445	NA	NA	NA	NA	NA	NA	NA
Employees		116,246	116,957	119,081	114,268	118,193	120,099	117,274	119,511	119,257	121,041	113,189	118,443	NA	NA	NA	NA	NA	NA	NA
Gov. Govt. agencies, public institutions		41,461	42,311	45,149	41,164	44,692	43,700	43,726	44,799	45,436	47,311	45,081	46,181	NA	NA	NA	NA	NA	NA	NA
Gov. Hotels, Tourist resorts, travel agencies		19,647	19,194	19,662	19,134	19,664	18,515	19,077	18,393	18,300	19,187	18,504	19,121	NA	NA	NA	NA	NA	NA	NA



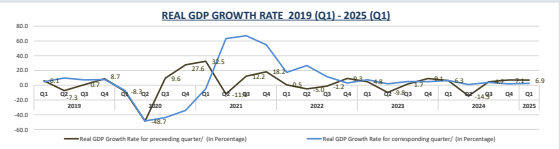
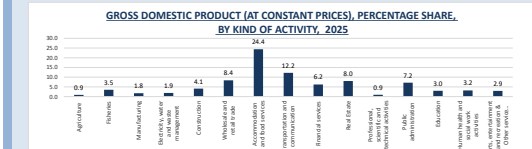
14. OFFENCES REPORTED TO POLICE		Jan	Feb	Mar	April	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July
Total Offences Reported to Police		1,204	1,041	1,151	974	1,031	1,031	1,031	1,021	954	1,068	1,068	994	891	891	862	916	1,068	978	944
Domestic violence		28	19	22	16	21	26	19	31	14	14	17	16	14	18	21	29	29	24	32
Embezzlement		129	77	67	56	34	51	58	38	54	45	51	41	47	47	22	16	20	31	25
Theft		333	270	329	284	335	318	316	297	303	314	325	274	197	229	257	335	293	300	300
Cheque Bounce		1	0	0	1	1	2	2	2	1	1	1	1	1	1	1	1	1	1	2
Traffic Accidents		262	268	281	224	226	215	210	204	285	283	239	271	234	295	256	213	273	256	196
Counterfeit and forgery		12	8	10	13	17	8	15	16	20	21	11	11	12	12	7	4	4	5	5
Drugs		151	126	129	117	130	176	150	134	143	148	131	133	138	119	138	179	179	165	185
Lost items		99	84	95	81	98	77	79	78	76	81	67	103	92	90	60	70	72	67	74
Vandalism		61	51	68	67	60	64	58	50	48	51	48	48	68	47	45	43	51	42	41
Mischief		54	60	78	60	49	47	61	55	38	39	61	71	60	41	45	48	66	46	44
Sexual Offences		30	27	26	32	18	21	36	43	18	22	31	16	21	13	19	22	27	21	14
Robbery		43	48	47	37	50	29	49	46	40	40	32	43	28	17	19	18	21	21	10



15. PUBLIC SECTOR INVESTMENT PROGRAM (PSIP)		24-Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July
Public Sector Investment Program Expenditure by Function in millions of MVR																				
National Security & Public Order		7	5	5	8	3	3	2	11	37	0	17	19	91		7	2	NA	3	NA
Health & Social Services		5	29	4	2	0	4	1	21	21	11	12	50		2	5	24	10	16	NA
Education Sector		22	30	18	29	21	54	23	22	30	8	35	70	0	6	13	10	23	12	NA
Environmental Protection		3	41	32	65	18	45	4	42	136	131	136	211	2	10	76	147	7	40	NA
Water and Sewerage		45	106	15	45	20	12	29	21	47	14	80	271	0	1	10	10	20	23	NA
Transport		46	46	129	311	30	13	221	232	584	847	689	633	28	374	88	117	10	123	NA
General Administration		2	6	2	10	3	4	8	2	8	1	2	8			0	10	236	2	NA
Housing & Infrastructure		20	46	90	62	105	33	69	45	104	0	158	137		26	27	13	1	40	NA
Recreation, Culture and Religion		11	8	45	13	19	6	20	22	32	2	17	77		3	11	20	7	20	NA
Land Reclamation & Road Construction*		132	242	152	189	84	93	126	300	123	20	46	192	61	41	26	43	43	131	NA
Fisheries & Agriculture		0	1	4	6	1	1	1	7	31	9	18	9	4	1	1	9	3	21	NA
Others		0	1	4	0	1	1	1	1	1	1	0	0	0	1	0	1	2	0	NA

* Up to Dec 2022 the category Land Reclamation & Road Construction included only Mosques. New the category includes, Social Service, Sports, Construction of Mosques, Culture)

16. REAL GDP GROWTH RATE		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
16.1 Real GDP (in Million MVR)		23,630	22,451	22,180	24,232	25,395	22,897	23,297	25,423	27,023	23,501	24,177	25,899	27,697				
16.2 Real GDP Growth Rate for preceding quarter/year (in Percentage)		0.5	-0.0	-1.2	9.3	4.8	-9.8	1.7	9.1	6.3	-14.5	4.7	7.1	6.9				
16.3 Real GDP Growth Rate for corresponding quarter/ (in Percentage)		17.4	26.7	11.5	3.1	7.5	2.0	5.0	4.9	6.4	0.9	3.8	1.9	2.5				



2/ Revised on Sept 2020

3/ OVERALL BALANCE: SURPLUS / (DEFICIT) = Total revenue and grants - Expenditure

4/ PRIMARY BALANCE: SURPLUS / (DEFICIT) = overall balance + Financing and Interest Costs

(*) Indicates if the percentage change is greater than 100.

Source: MBS (<http://statistics.maldives.gov.mv/>), MMA (www.mma.gov.mv/), MOT (<http://www.tourism.gov.mv/>), MOFA (<http://www.fishagri.gov.mv/>), MOFT (www.finance.gov.mv/), Maldives Customs Service (<https://www.customs.gov.mv/>), Maldives Police Service (<http://www.police.mv/>), Maldives Pension Administration

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