

CONSUMER PRICE INDEX JULY 2025

 **0.02%**

As compared to JUNE 2025

 **3.97%**

As compared to JULY 2024

Base period: November 2022 | Published on: 25th August 2025

PRICE CHANGES IN MAJOR CATEGORIES*



Food & Beverages incl fish

+0.25% | +4.22%



Health

+0.07% | +1.23%



Education Services

+0.00% | +0.49%



Furnishing Household
Equipment's, Carpets &
Other Floor Coverings

+0.04% | -0.10%



Housing, Water, Electricity,
Gas & Other Fuels

-0.02% | -2.94%



Transport

-0.42% | -0.63%



Personal Care & Misc.
Goods & Services

+0.11% | +2.50%



Restaurants & Accommo-
dation Services

+0.00% | +5.38%



Clothing & Footwear

-0.19% | +1.32%



Insurance & Fin. Services

+0.00% | +8.31%



Recreation, Sports & Cul-
ture

+0.04% | +0.23%



Tobacco & Areca nuts

+0.23% | +108.42%



Fish

+0.55% | +4.87%



Information & Communication

-0.35% | -4.88%

* Month-on-month changes shown in **orange** colour and Year-on-year changes shown in **maroon** colour.

INQUIRIES: For additional details on Consumer Price Index and related data, Please contact Maldives Bureau of Statistics at 3008433 or email: info@stats.gov.mv

CONSUMER PRICE INDEX, MALDIVES

The Consumer Price Index (CPI) is utilized to assess inflation within households and provides data regarding fluctuations in pricing across various categories of household expenses.

JULY 2025

Base period: November 2022 | Published on: 25th August 2025

KEY POINTS

- The increase in Consumer Price Index (CPI) for all groups was by +0.02% in July 2025, compared to the increase of +0.24% in June 2025.
- In July 2025, the Consumer Price Index excluding fish fell by -0.01%, compared to the increase of +0.32% in June 2025.

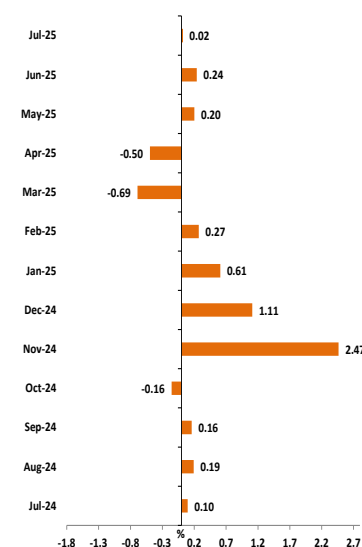
The Consumer Price Index for all groups rose by **+3.97%** through out the year to July 2025, compared to the rise of **+4.04%** through out the year to June 2025.

KEY FIGURES

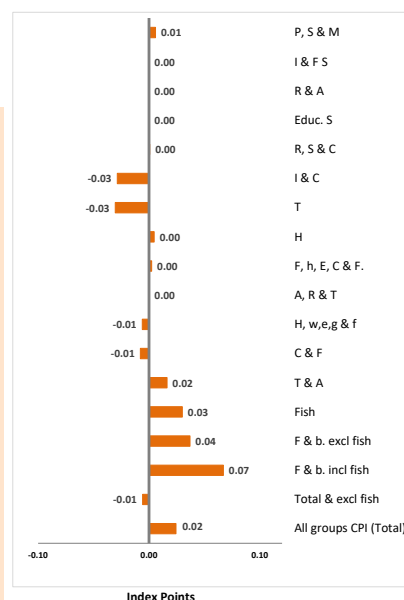
Inflation rates : Republic	Jun 2025 to Jul 2025	Jul 2024 to Jul 2025
	% change	% change
All groups CPI (Total)	0.02	3.97
Food and beverages incl fish	0.25	4.22
Tobacco and Arecanuts	0.23	108.42
Clothing & footwear	-0.19	1.32
Housing, water, electricity, gas & other fuels	-0.02	-2.94
Furnishing, household equip., Carpets & Other Floor covering	0.04	-0.10
Health	0.07	1.23
Transport	-0.42	-0.63
Information & Communication	-0.35	-4.88
Recreation, Sports & culture	0.04	0.23
Education Services	0.00	0.49
Restaurants and Accomodation services	0.00	5.38
Insurance and Financial Services	0.00	8.31
Personal Care, Social Protection and Miscellaneous goods and servi	0.11	2.50
CPI analytical series		
Total excluding fish	-0.01	3.92
Food and beverages excl fish	0.17	4.05
Fish	0.55	4.87
Actual rentals for housing	0.00	0.00

All groups CPI month-on-month

(July 2024 to July 2025)



Contribution to month-on-month (June 2025 to July 2025)



Vegetables shows the largest price hike in this month at +2.35% followed by Fish at +0.55%, Milk, other dairy products and eggs at +0.59%, Araca nut at +2.52%, Other appliances, articles and products for personal care at +0.23%, Food products n.e.c at +0.33% and Electricity at +0.15%.

The largest price drops in July were seen in Fruit at -1.12%, Mobile communication services at -0.85%, Passenger transport by air at -1.01%, Fuels and lubricants for personal transport equipment at -2.71%, Garments at -0.59%, Security equipment and materials for the maintenance and repair of the dwelling at -0.81%, Other personal effects n.e.c at -2.38%, Equipment for the reception, recording and reproduction of sound and vision at -1.68% and Cereals and cereal products at -0.18%.

NOTES

FORTHCOMING ISSUES

Issue (monthly)	Release date
Aug 2025	29 Sep 2025
Sep 2025	27 Oct 2025
Oct 2025	24 Nov 2025
Nov 2025	29 Dec 2025

ROUNDING Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS

MBS	Maldives Bureau of Statistics
CPI	Consumer Price Index
n.e.c	not elsewhere classified
F & b. incl fish	Food & beverages including fish
T & A	Tobacco & Areca Nuts
C. & f.	Clothing & footwear
H. w.,e.,g. & o.f	Housing, water, electricity, gas & other fuels
A, R & T	Actual Rentals paid by tenants
F.,h.e c & F.	Furnishing, household equip, & other floor coverings
H	Health
Transp.	Transport
I & C	Information & Communication
R, s & C	Recreation, sport & culture
Educ. S	Education services
R & A	Restaurants & accommodation services
I & F s	Insurance & financial services
P, s & m	Personal care, social protection & miscellaneous
IMF	International Monetary Fund

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This publications was prepared by Ms. Azmeela Hassan Azeez and Ms. Aishath Nuha. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms. Azmeela Hassan Azeez, Ms. Aishath Nuha, Ms. Aishath Rausha Mohamed, Mr. Hussain Azfar, Ms. Haseen Mohamed Abdul Kareem, Mr. Vishal Ahmed, Suhail Abdulla Sadiq and Mr. Mohamed Dhayyan Shathir, under the close guidance of Ms. Aishath Hassan, Ms. Aishath Shahuda, Ms. Sajida Ahmed, Ms. Mariyam Shadeena and Ms. Lizama Faheem.

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MAIN CONTRIBUTORS TO CHANGE

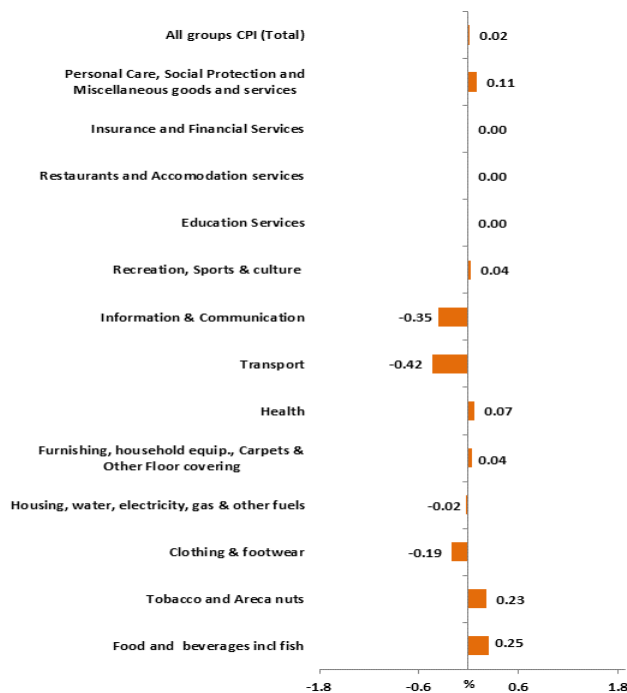
CPI Groups

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table 1).

CONTRIBUTION TO MONTH- ON-MONTH INFLATION (in %)

	Republic	Male'	Atolls
All groups CPI (Total)	0.02	0.02	0.07
Food and beverages incl fish	0.07	0.11	0.01
Tobacco and Areca Nuts	0.02	0.00	0.04
Clothing & footwear	-0.01	0.00	-0.02
Housing, water, electricity, gas & other fuels	-0.01	-0.06	0.08
Furnishing, household equip., Carpets & Other Floor covering	0.00	0.00	0.01
Health	0.00	0.00	0.01
Transport	-0.03	-0.03	-0.03
Information & Communication	-0.03	-0.02	-0.04
Recreation, Sports & culture	0.00	0.00	0.00
Education Services	0.00	0.00	0.00
Restaurants and Accomodation services	0.00	0.00	0.00
Insurance and Financial Services	0.00	0.00	0.00
Personal Care, Social Protection and Miscellaneous goods & services	0.01	0.01	0.01

MONTH - ON - MONTH INFLATION RATE, REPUBLIC ALL CPI GROUPS (June 2025 to July 2025)



FOOD AND BEVERAGES (+0.25%)

The Food and beverages group rose by +0.25% in July 2025 compared to June 2025.

The main contributor to this rise was the increase in the price Apples (+12.48%), Reef Fish (+2.60%), Onion (+6.43%), Carrot (+15.59%), Oranges (+10.39%), Eggs (+4.00%), Lettuce (+12.84%), Watermelon (+5.45%) and Githeyo Mirus (+2.56%). This rise was partially offset by the decrease in price of Coconut (dry nut) (-3.45%), Lime (-6.90%), Mango (-4.73%), Bananas (-3.39%), Smoked fish (-1.46%), Papaya (-3.61%), Egg plant (-8.85%), Garlic (-3.87%) and Frozen chicken (-0.69%).

Over the twelve months until July 2025, the Food and beverages group rose by **+4.22%**.



FISH (+0.55%)

The Fish group rose by +0.55% in July 2025 compared to June 2025.

The main contributor to this rise was the increase in price of Reef fish (+2.60%). This rise was partially offset by the decrease in price of Smoked fish (-1.46%).

Over the twelve months until July 2025, the Fish group rose by **+4.87%**.



MAIN CONTRIBUTORS TO CHANGE

TOBACCO AND ARECA NUT (+0.23%)

The Tobacco and Areca nut group rose by +0.23% in July 2025 compared to June 2025.

The main contributor to this rise was the increase in the price of Araca nut (+3.40%) and Killi (+6.09%).

Note:-The expenditure on cigarettes and areca nuts acquired in restaurants, has been reclassified and is now accounted for within this division. The data series has been recompiled in accordance with this methodological change, with the revision extending to the reference month of November 2022.

Over the twelve months until July 2025, the Tobacco and Areca nut group rose by **+108.42%**.



PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANEOUS GOODS AND SERVICES (+0.11%)

The Personal care, social protection and miscellaneous goods and services group rose by +0.11% in July 2025 compared to June 2025.

Although contribution to price change is not significantly high, price decreases are seen in Other appliances, articles and products for personal care and Hairdressing salons and personal grooming.

Over the twelve months until July 2025, the Personal care, social protection and miscellaneous group rose by **+2.50%**.



HEALTH (+0.07%)

The Health group rose by +0.07% in July 2025 compared to June 2025.

Although contribution to price change is not significantly high, price decreases are seen in Medicines, vaccines and other pharmaceutical preparations.

Over the twelve months until July 2025, the Health group rose by **+1.23%**.



FURNISHING HOUSEHOLD EQUIPMENTS, CARPETS, AND OTHER FLOOR COVERINGS (+0.04%)

The Furnishing household equipment's, carpets, and other floor coverings group rose by +0.04% in July 2025 compared to June 2025.

Although contribution to price change is not significantly high, price decreases are seen in Other small household appliances, Major kitchen appliances, Household furniture, Miscellaneous accessories, Motorized tools and equipment, Table linen and bathroom linen, Other non-durable household goods and Cutlery, flatware and silverware.

Over the twelve months until July 2025, the furnishing household equipment's, carpets, and other flooring coverings group rose by **-0.10%**.



MAIN CONTRIBUTORS TO CHANGE

RECREATION, SPORT AND CULTURE (+0.04%)

The Recreation, sport and culture group rose by +0.04% in July 2025 compared to June 2025.

Although contribution to price change is not significantly high, price decreases are seen in Stationary and drawing materials.

Over the twelve months until July 2025, the Recreation, sport and culture group rose by **+0.23%**.



EDUCATION SERVICES (+0.00%)

The Education services group remained unchanged in July 2025 compared to June 2025.

Over the twelve months until July 2025, Education services group rose by **+0.49%**



RESTAURANTS AND ACCOMMODATION SERVICES (+0.00%)

The Restaurant and Accommodation services group remained unchanged in July 2025 compared to June 2025.

Note:- The expenditure on cigarettes and araca nuts purchased in restaurants has been reclassified to their respective divisions (tobacco and areca nuts). By excluding these items, the index for the "Restaurants and accommodation services" division will more accurately reflect the true price dynamics of its core services and goods. This revised series has been recompiled and is now effective up to the reference month of November 2022

Over the twelve months until July 2025, the Restaurants and Accommodation services group rose by **+5.38%**.



INSURANCE AND FINANCIAL SERVICES (+0.00%)

The Insurance and Financial services group remained unchanged in July 2025 compared to June 2025.

Over the twelve months until July 2025, the Insurance and Financial group rose by **+8.31%**.



MAIN CONTRIBUTORS TO CHANGE

HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS (-0.02%)

The Housing, water, electricity, gas and other fuels group fell by -0.02% in July 2025 compared to June 2025.

The main contributor to this fall was the decrease in the price of Screws/Nails/Door Hinge (-1.40%). This fall was partially offset by the increase in price of unit price of Electricity services* used by consumers (+0.15%).

Note: *The total amount paid and total units consumed by different consumers is used to calculate unit price of Electricity and Water. Thus, the weighted average amount paid per unit of Electricity and water is used to monitor the changes in price. Refer to <https://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2023/03/Review-of-the-Consumer-Price-Index-2022-1.pdf>

Over the twelve months until July 2025, Housing, water, electricity, gas and other fuels group fell by **-2.94%**.



CLOTHING AND FOOTWEAR (-0.19%)

The Clothing and footwear group fell by -0.19% in July 2025 compared to June 2025.

The main contributor to this fall was the decrease in the price of Men's shirt (-3.83%).

Over the twelve months until July 2025, the Clothing and footwear group rose by **+1.32%**.



INFORMATION AND COMMUNICATION (-0.35%)

The Information and communication group fell by -0.35% in July 2025 compared to June 2025.

The main contributor to this rise was the increase in price of unit price of Mobile phone services* used by consumer (-0.85%) and Flat screen TV (-1.68%).

Note: *The total amount paid and total units consumed by different subscribers for voice, SMS and data is used to calculate prices of mobile services. Thus, the weighted average amount paid per unit of mobile services is used to monitor the changes in price. Refer to <https://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2023/03/Review-of-the-Consumer-Price-Index-2022-1.pdf>

Over the twelve months until July 2025, the Information and communication group fell by **-4.88%**.



TRANSPORT (-0.42%)

The Transport group fell by -0.42% in July 2025 compared to June 2025.

The main contributor to this fall was the decrease in the price of International Airfare (-3.51%) and Petrol (-3.00%).

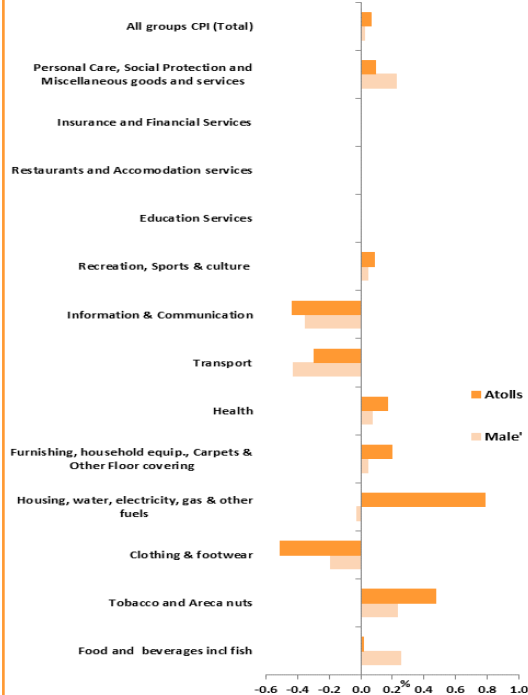
Over the twelve months until July 2025, the Transport group fell by **-0.63%**.



COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Month-on-Month inflation rate, Male' & Atolls,
(June 2025 to July 2025)



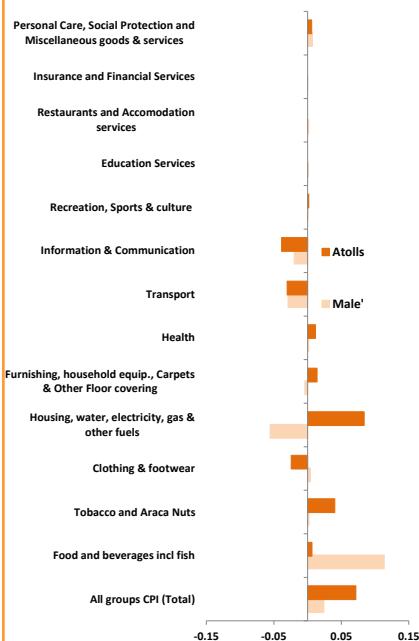
Inflation rates : Male' & Atolls

Jun 2025 to Jul 2025

	% change	
	Male'	Atolls
All groups CPI (Total)	0.02	0.07
Food and beverages incl fish	0.25	0.02
Tobacco and Areca nuts	0.23	0.47
Clothing & footwear	-0.19	-0.51
Housing, water, electricity, gas & other fuels	-0.02	0.78
Furnishing, household equip., Carpets & Other Floor covering	0.04	0.20
Health	0.07	0.17
Transport	-0.42	-0.30
Information & Communication	-0.35	-0.44
Recreation, Sports & culture	0.04	0.08
Education Services	0.00	0.00
Restaurants and Accommodation services	0.00	0.00
Insurance and Financial Services	0.00	0.00
Personal Care, Social Protection and Miscellaneous goods and services	0.23	0.10
CPI analytical series		
Total excluding fish	-0.01	-0.01
Food and beverages excl fish	0.17	-0.28
Fish	0.55	1.08
Actual rentals for housing	0.00	0.00

CPI rose at the All Group levels in Male' by +0.02% and in Atolls by +0.07% in July 2025.

Contribution to month-on-month inflation rate, Male' & Atolls (June 2025 to July 2025)



MALE'

In Male' the most significant positive contributor was Food and Beverages group which was recorded at +0.25% due to increase in price of Apples (+12.48%), Carrot (+15.59%), Oranges (+10.39%), Onion (+6.43%), Eggs (+4.00%) and Watermelon (+5.45%). This rise was partially offset by the decrease in price Lime (-6.90%), Garlic (-3.87%), Banana (-3.39%), (Frozen Chicken (-0.69%), Coconut (dry nut) (-3.45%), Beans (-1.46%) and Young coconut (-1.06%).

In Male' the most significant negative contributor was Housing, water, electricity, gas and other fuels group which was recorded at -0.02% due to decrease in price of unit price of Electricity services* used by consumers (+0.15%).

ATOLLS

In Atolls the most significant positive contributor was Housing, water, electricity, gas and other fuels group at +0.78% due to increase in price of unit price of Electricity services* used by consumers (+2.26%). This fall was partially offset by the increase in price of Screws/nails/Door Hinge (-2.07%) and unit price of water services* used by consumers (-2.81%).

In Atolls the most significant negative contributor was Information and communication group at -0.44% due to decrease in price of unit price of Mobile phone services* used by consumers (-0.85%) and Flat screen TV (-2.99%).

YEAR-ON-YEAR INFLATION RATES, REPUBLIC, MALE' AND ATOLLS (July 2024 to July 2025)

Inflation rates : Republic, Male' & Atolls	Jul 2024 to Jul 2025		
	% change		
	Republic	Male'	Atolls
All groups CPI (Total)	3.97	3.44	4.80
Food and beverages incl fish	4.22	2.58	5.44
Tobacco and Areca nuts	108.42	113.06	104.07
Clothing & footwear	1.32	2.54	-0.30
Housing, water, electricity, gas & other fuels	-2.94	-1.32	-9.53
Furnishing, household equip., Carpets & Other Floor covering	-0.10	1.45	-1.40
Health	1.23	1.11	1.48
Transport	-0.63	-1.43	0.09
Information & Communication	-4.88	-5.76	-3.77
Recreation, Sports & culture	0.23	-0.17	0.68
Education Services	0.49	0.24	1.07
Restaurants and Accomodation services	5.38	6.47	3.03
Insurance and Financial Services	8.31	8.31	2.71
Personal Care, Social Protection and Misc. goods & services	2.50	3.52	1.52
CPI analytical series			
Total excluding fish	3.92	3.43	4.66
Food and beverages excl fish	4.05	2.40	5.11
Fish	4.87	3.32	6.62
Actual rentals for housing	0.00	0.00	0.00

YEAR-ON-YEAR

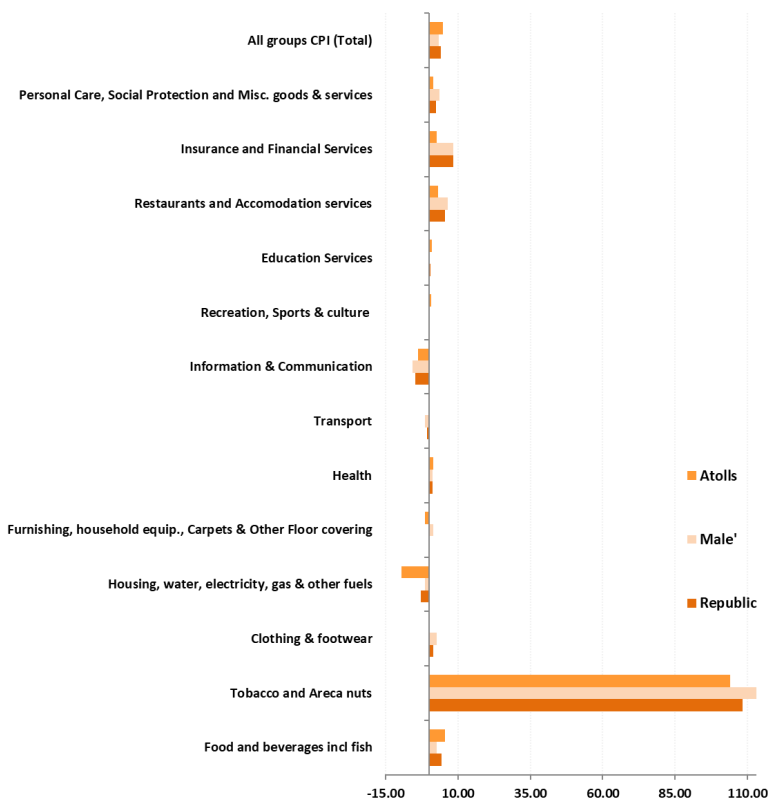
Year-on-year CPI elevated at the All Group Levels for the Republic by +3.97% while in Male' it rose by +3.44% and in Atolls +4.80%.

Price change for Major groups in Republic, Male' and the Atolls showed a similar pattern as they tend to move in the same direction with the exception, Furnishing household equipment's, Carpets and other floor coverings group and Recreation, sport and culture group, Transport group.

REPUBLIC

At Republic level the most significant positive contributor to the rise was Tobacco and Areca nuts group (+108.42%). The most negative contributor was Information and Communication group at (-4.88%).

Year-on-year Inflation rates, Republic, Male' and Atolls



MALE'

In Male' the most significant positive contributor to the rise was Tobacco and Areca nuts group (+113.06%). The most negative contributor was Information and Communication group (-5.76%).

ATOLLS

In Atolls the most positive contributor to this rise was Tobacco and Areca nuts group (+104.07%). The most significant negative contributor was Housing, water, electricity, gas and other fuels group (-9.53%).

COMPARISON BETWEEN REPUBLIC, MALE' AND ATOLLS

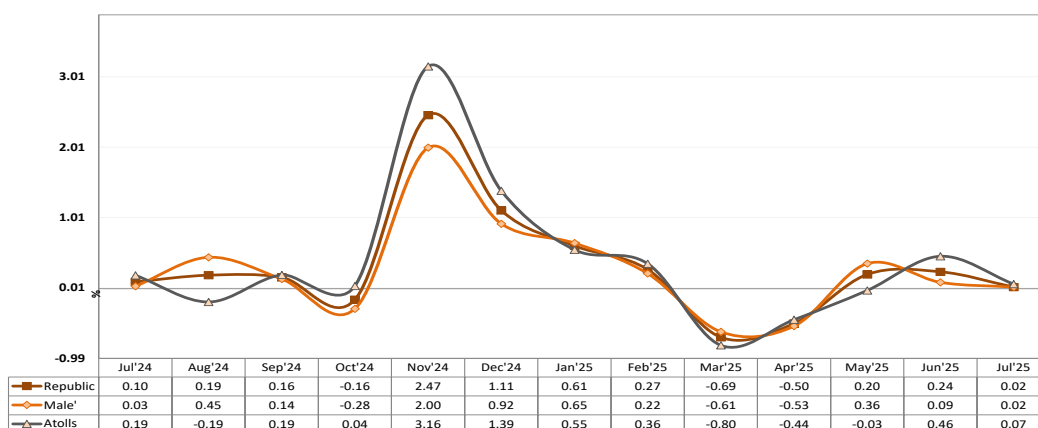
ALL GROUPS CPI

ALL GROUPS CPI, All groups index numbers and percentage changes

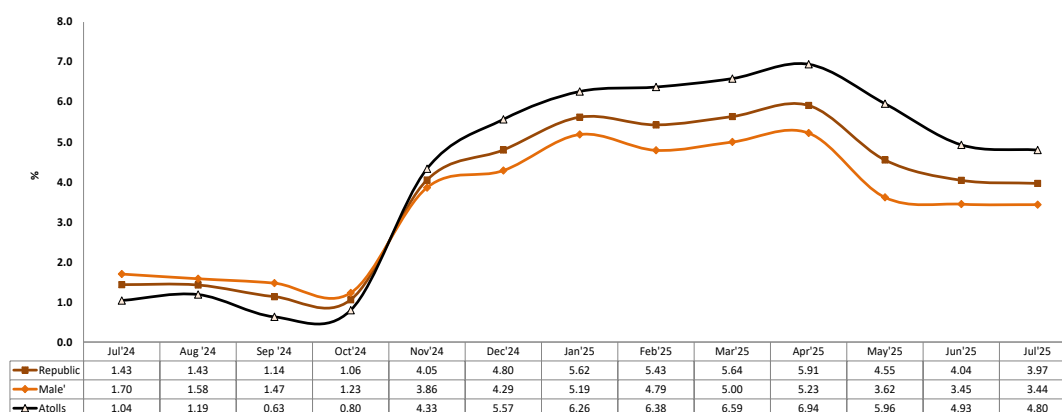
	Index number		Percentage change	
	(a)			
	Jul-25	Jun 2025 to July 2025	July 2024 to July 2025	
Republic	107.61	0.02	3.97	
Male'	106.89	0.02	3.44	
Atolls	108.74	0.07	4.80	

(a) Base of each index: Nov 2022 = 100

MONTH-ON-MONTH INFLATION RATE, (%), July 2024 - July 2025



YEAR-ON-YEAR INFLATION RATE, (%), July 2024 - July 2025



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