

# CONSUMER PRICE INDEX

## FEBRUARY 2025

# ↑ +0.27%

## As compared to JANUARY 2025

Base period: November 2022 | Published on: 26<sup>th</sup> March 2025

### Price changes in major categories



**Food & Non-Alcoholic Beverages**  
(+0.12%)



**Health** (+0.01%)



**Education Services** (+0.00%)



**Furnishing Household Equipment's, Carpets & Other Floor Coverings**  
(-0.11%)



**Housing, Water, Electricity, Gas & Other Fuels**  
(+0.76%)



**Transport**  
(-0.49%)



**Personal Care, Social Protection & Misc. Goods & Services**  
(+0.42%)



**Restaurants & Accommodation Services**  
(+0.17%)



**Clothing & Footwear**  
(+0.11%)



**Insurance & Financial Services**  
(+0.00%)



**Recreation, Sports & Culture** (+0.10%)



**Tobacco & Aracanut**  
(+0.16%)



**Fish** (-2.70%)



**Information & Communication**  
(+0.66%)

#### INQUIRIES

For additional details on Consumer Price Index and related data, Please contact Maldives Bureau of Statistics at 3008433 or email: info@stats.gov.mv

# CONSUMER PRICE INDEX, MALDIVES

The Consumer Price Index (CPI) is utilized to assess inflation within households and provides data regarding fluctuations in pricing across various categories of household expenses.

**FEBRUARY 2025**

Base period: November 2022 | Published on: 26th March 2025

## KEY POINTS

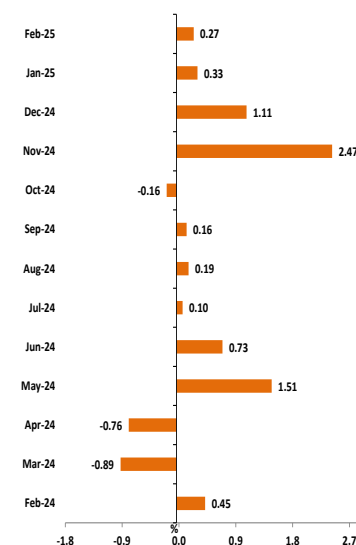
- The increase in Consumer Price Index (CPI) for all groups was +0.27% in February 2025, compared to the increase of +0.33% in January 2025.
- In February 2025, the Consumer Price Index excluding fish rose by +0.43%, compared to the increase of +0.08% in January 2025.

The Consumer Price Index for all groups increased by **+5.14%** through out the year to February 2025, compared to the rise of **+5.33%** through out the year to February 2024.

## KEY FIGURES

Inflation rates : Republic	Jan 2025 to Feb 2025	Feb 2024 to Feb 2025
	% change	% change
<b>All groups CPI (Total)</b>	<b>0.27</b>	<b>5.14</b>
Food and non-alcoholic beverages incl fish	0.12	6.35
Tobacco and Aracanuts	0.16	89.85
Clothing & footwear	0.11	1.22
Housing, water, electricity, gas & other fuels	0.76	0.57
Furnishing, household equip., Carpets & Other Floor covering	-0.11	0.26
Health	0.01	2.19
Transport	-0.49	-0.51
Information & Communication	0.66	-5.67
Recreation, Sports & culture	0.10	0.73
Education Services	0.00	0.69
Restaurants and Accomodation services	0.17	29.55
Insurance and Financial Services	0.00	2.52
Personal Care, Social Protection and Miscellaneous goods and services	0.42	2.50
<b>CPI analytical series</b>		
Total excluding fish	0.43	5.01
Food and non-alcoholic beverages excl fish	0.85	6.01
Fish	-2.70	7.74
Actual rentals for housing	0.00	0.00

All groups CPI year- on-year change (February 2024 to February 2025)

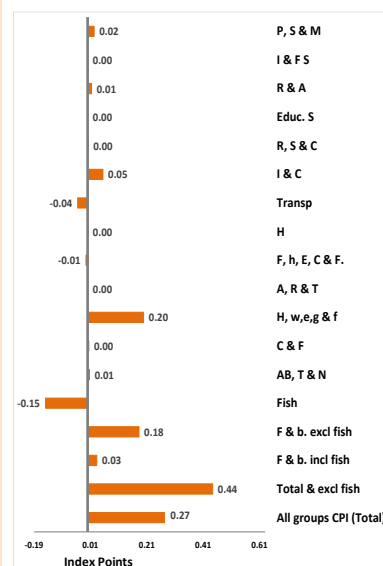


## Overview

Fruit shows the largest price hike in this month at +6.25%, followed by Electricity at +3.88%, Mobile communication services at +1.86%, Milk, other Dairy products and eggs at +0.76%, Food products at +1.09%, Other appliance, articles and products for personal care at +0.45%, Restaurants, cafes and the like at +0.18%, Meat at +1.28%, Cereals and cereal products at +0.37%, Water supply at +0.56%, Sugar, jam, honey, chocolate and confectionery at +0.72%, Tea, maté and other plant products for infusion at 0.73%, Oils and fats at +1.60%, Aracanuts at +1.37%, Fruit and vegetable juices at +1.17%, Security equipment and materials for the maintenance and repair of the dwelling at +0.51% and Small household appliances at +1.50%.

The largest price drops in February were seen in Vegetables at -4.68%, Fish at -2.70%, Passenger transport by air at -2.10% and Major household appliances, whether electric or not at -1.02%.

Contribution to month-on-month (%) (January 2025 to February 2025)



## NOTES

### FORTHCOMING ISSUES

Issue (monthly)	Release date
Mar 2025	28 Apr 2025
Apr 2025	26 May 2025
May 2025	30 Jun 2025
Jun 2025	28 Jul 2025

**ROUNDING** Any discrepancies between totals and sum of components in this publication are due to rounding.

### ABBREVIATIONS

MBS	Maldives Bureau of Statistics
CPI	Consumer Price Index
n.e.c	not elsewhere classified
F & b. incl fish	Food & non-alcoholic beverages including fish
A, b, t & n	Alcoholic beverages, tobacco & narcotics
C. & f.	Clothing & footwear
H. w., e., g. & o. f	Housing, water, electricity, gas & other fuels
A, R & T	Actual Rentals paid by tenants
F., h. e c & F.	Furnishing, household equip, & other floor coverings
H	Health
Transp.	Transport
I & C	Information & Communication
R, s & C	Recreation, sport & culture
Educ. S	Education services
R & A	Restaurants & accommodation services
I & F s	Insurance & financial services
P, s & m	Personal care, social protection & miscellaneous
IMF	International Monetary Fund

### ACKNOWLEDGMENT

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Entire was carried out with invaluable assistance from Ms. Aishath Hassan and Ms. Aishath Shahuda. All their valuable services and those involved in price collection, CPI compilation and providing data from the outlets are gratefully acknowledged. The overall design of this publication was done by Mr. Shahuleen Moosa. Weights were developed by Ms. Sajida Ahmed with assistance from Mr. Brian Graf. The data entry setup was developed by Ms. Sajida Ahmed and Ms. Azmeela Hassan Azeez.

This issue was prepared by Ms. Azmeela Hassan Azeez and Ms. Aishath Nuha. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms. Aishath Hassan, Ms. Sajida Ahmed, Ms. Azmeela Hassan Azeez, Ms. Aishath Nuha, Ms. Aishath Rausha Mohamed, Ms. Haseen Mohamed Abdul Kareem, Mr. Vishal Ahmed and Mr. Mohamed Dhayyan Shathir. All those involved worked tirelessly to make this publication a reality. We thank all the outlets providing data for this work in Male' City, GDH. Thinadhoo City, HDH. Kulhudhuffushi City, Fuvahmulah City and Addu City.

# MAIN CONTRIBUTORS TO CHANGE

## CPI Groups

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table 1).

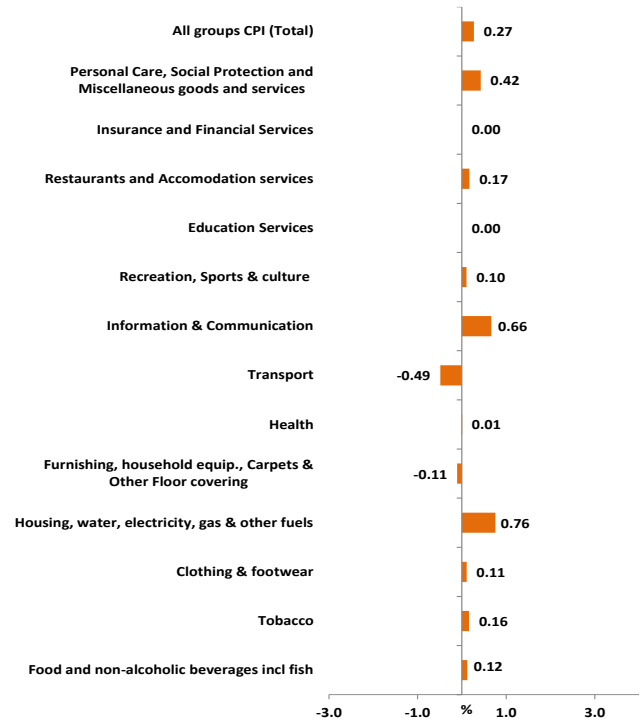
### CONTRIBUTION TO MONTH-ON-MONTH INFLATION (in %)

January 2025 to February 2025

	Republic	Male'	Atolls
All groups CPI (Total)	0.27	0.22	0.36
Food and non-alcoholic beverages incl fish	0.03	0.10	-0.06
Tobacco	0.01	0.01	0.00
Clothing & footwear	0.00	0.00	0.01
Housing, water, electricity, gas & other fuels	0.20	0.14	0.28
Furnishing, household equip., Carpets & Other Floor covering	-0.01	-0.02	0.01
Health	0.00	0.00	0.00
Transport	-0.04	-0.06	0.01
Information & Communication	0.05	0.05	0.06
Recreation, Sports & culture	0.00	0.00	0.00
Education Services	0.00	0.00	0.00
Restaurants and Accomodation services	0.01	0.00	0.03
Insurance and Financial Services	0.00	0.00	0.00
Personal Care, Social Protection and Miscellaneous goods and services	0.02	0.01	0.04

### MONTH-ON-MONTH INFLATION RATE, REPUBLIC

ALL CPI GROUPS (January 2025 to February 2025)



## HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS (+0.76%)

The Housing, water, electricity, gas and other fuels group rose by +0.76% in February 2025 compared to January 2025.

The main contributor to this rise was the increase in the price of \*unit price of Electricity services used by consumers (+3.88%), \*unit price of Water services used by consumers (+0.56%) and Screws/Nails/Door Hinge (+1.00%).

Note: \*The total amount paid and total units consumed by different subscribers for voice, SMS and data is used to calculate prices of mobile services. Thus, the weighted average amount paid per unit of mobile services is used to monitor the changes in price. Refer to <https://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2023/03/Review-of-the-Consumer-Price-Index-2022-1.pdf>

Over the twelve months until February 2025, the Housing, water, electricity, gas and other fuels group rose by **+0.57%**.



## INFORMATION AND COMMUNICATION (+0.66%)

The Information and communication group rose by +0.66% in February 2025 compared to January 2025

The main contributor to this rise was the increase in price of \*unit price of Mobile phone services used by consumers (+1.86%).

Note: \*The total amount paid and total units consumed by different subscribers for voice, SMS and data is used to calculate prices of mobile services. Thus, the weighted average amount paid per unit of mobile services is used to monitor the changes in price. Refer to <https://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2023/03/Review-of-the-Consumer-Price-Index-2022-1.pdf>

Over the twelve months until February 2025, the Information and communication group fell by **-5.67%**.



## MAIN CONTRIBUTORS TO CHANGE

### FOOD AND NON-ALCOHOLIC BEVERAGES (+0.12%)

The Food and non-alcoholic beverages group rose by +0.12% in February 2025 compared to January 2025.

The main contributor to this rise was the increase in the price of Coconut (dry nut) (+21.20%), Lime (+19.62%), Young coconut (+12.15%), Garlic (+18.09%), Grapes (+9.47%), Carrot (+10.08%), Milk powder (+2.32%), Bananas (+2.13%), Frozen chicken (+1.39%), Tea bags (+0.73%), Chicken ring & alike (+1.95%) and Ginger (+8.07%). This rise was partially offset by the decrease in price of Onion (-17.95%), Reef Fish (-7.12%), Fish paste (-5.17%), Apples (-4.58%), Githeyo Mirus (-7.38%), Oranges (-3.38%), Potatoes (-4.64%) and Tomato (-4.00%).

Over the twelve months until February 2025, the Food and non-alcoholic beverages group rose by **+6.35%**.



### PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANEOUS GOODS AND SERVICES (+0.42%)

The Personal care social protection and miscellaneous goods and services group rose by +0.42% in February 2025 compared to January 2025.

The main contributor to this rise was the increase in price of Soap (+3.54%).

Over the twelve months until February 2025, the Personal care social protection and miscellaneous goods and services group rose by **+2.50%**.



### RESTAURANTS AND ACCOMMODATION SERVICES (+0.17%)

The Restaurant and Accommodation services group rose by +0.17% in February 2025 compared to January 2025.

The main contributor to this rise was the increase in the price of Coffee (+1.00%).

Over the twelve months until January 2025, the Restaurants and Accommodation services group rose by **+29.55%**.



### ALCOHOLIC BEVERAGES, TOBACCO AND ARACANUT (+0.16%)

The Alcoholic Beverages, Tobacco and aracanut group rose by +0.16% in February 2025 compared to January 2025.

The main contributor to this rise was the increase in price of Aracanut (+2.28%).

Over the twelve months until January 2025, Alcoholic Beverage Tobacco and Aracanut group rose by **+89.85%**.



## MAIN CONTRIBUTORS TO CHANGE

### CLOTHING AND FOOTWEAR (+0.11%)

The Clothing and footwear group rose by +0.11% in February 2025 compared to January 2025.

Although contribution to price change is not a significant high price increases are seen in Footwear for women, Garments for men or boys, Garments for women or girls, School uniforms and Footwear for infants and children

Over the twelve months until February 2025, the Clothing and footwear group rose by **+1.22%**.



### RECREATION, SPORT AND CULTURE (+0.10%)

The Recreation sport and Culture group rose by +0.10% in February 2025 compared to January 2025.

Although contribution to price change is not significantly high, price increase are seen in Stationery and drawing materials and Other Books.

Over the twelve months until February 2025, the Recreation sport and Culture group rose by **+0.73%**.



### HEALTH (+0.01%)

The Health group rose by +0.01% in February 2025 compared to January 2025.

Although contribution to price change is not a significant high price increases are seen in Medicines, vaccines and other pharmaceutical preparations.

Over the twelve months until February 2025, the Health group rose by **+2.19%**



### EDUCATION SERVICES (+0.00%)

The Education services group remained unchanged in February 2025 compared to January 2025.

Over the twelve months until February 2025, the Education services group rose by **+0.69%**.



## MAIN CONTRIBUTORS TO CHANGE

### INSURANCE AND FINANCIAL SERVICES (+0.00%)

The Insurance and Financial group remained unchanged in February 2025 compared to January 2025.

Over the twelve months until February 2025, the Insurance and Financial group rose by **+2.52%**.



### FURNISHING HOUSEHOLD EQUIPMENTS, CARPETS, AND OTHER FLOOR COVERINGS (-0.11%)

The Furnishing household equipment's, carpets, and other floor coverings group fell by -0.11% in February 2025 compared to January 2025.

The main contributor to this fall was the decrease in price of Air condition (-1.23%).

Over the twelve months until February 2025, the furnishing household equipment's, carpets, and other flooring coverings group rose by **+0.26%**.



### TRANSPORT (-0.49%)

The Transport group fell by -0.49% in February 2025 compared to January 2025.

The main contributor to this fall was the decrease in the price of International Airfare (-7.10%)

Over the twelve months until February 2025, the Transport group fell by **-0.51%**.



### FISH (-2.70%)

The Fish group fell by -2.70% in February 2025 compared to January 2025.

The main contributor to this fall was the decrease in price of Reef Fish (-7.12%) and Fish Paste (-5.17%).

Over the twelve months until January 2024, the Fish group rose by **+7.74%**.



# COMPARISON BETWEEN MALE' AND ATOLLS

## ALL GROUPS CPI

Month-on-month inflation rate, Male' & Atolls,  
(January 2025 to February 2025)

Inflation rates : Male' & Atolls

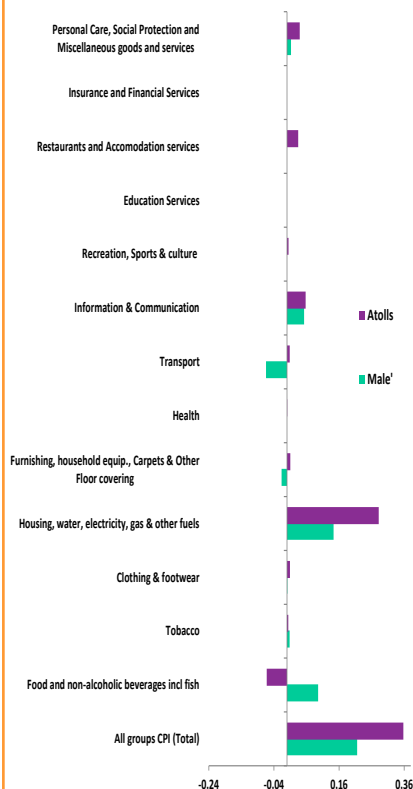
Jan 2025 to Feb 2025



	Male'	Atolls
All groups CPI (Total)	0.22	0.36
Food and non-alcoholic beverages incl fish	0.45	-0.17
Tobacco and Aracanuts	0.23	0.09
Clothing & footwear	0.03	0.19
Housing, water, electricity, gas & other fuels	0.40	2.43
Furnishing, household equip., Carpets & Other Floor covering	-0.37	0.14
Health	0.00	0.01
Transport	-1.25	0.08
Information & Communication	0.68	0.65
Recreation, Sports & culture	0.00	0.21
Education Services	0.00	0.00
Restaurants and Accomodation services	0.00	0.49
Insurance and Financial Services	0.00	0.00
Personal Care, Social Protection and Miscellaneous goods and services	0.26	0.61
CPI analytical series		
Total excluding fish	0.22	0.77
Food and non-alcoholic beverages excl fish	0.52	1.17
Fish	0.15	-4.79
Actual rentals for housing	0.00	0.00

## Contribution to month-on-month inflation rate, Male' & Atolls (January 2025 to February 2025)

CPI rose at the All Group levels in Male' by +0.22% and in Atolls by +0.36% in February 2025



### MALE'

In Male' the most significant contributor was Housing, water, electricity, gas and other fuels group which was recorded at +0.40% due to increase in price of \*unit price of Electricity services used by consumers (+3.30%) and \*unit price of Water services used by consumers (+0.52%).

In Male' the most significant negative contributor was Transport group which was recorded at -1.25% due to decrease in price of International Airfare (-10.95%).

### ATOLLS

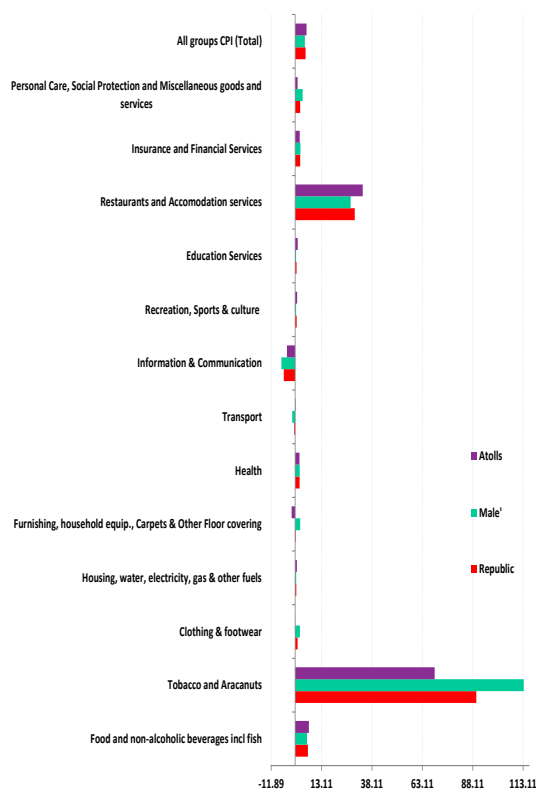
In Atolls the most significant positive contributor was Housing, water, electricity, gas and other fuels group at +2.43% due to increase in price of \*unit price of Electricity services used by consumers (+4.44%) and Screws/Nails/Door Hinge (+1.49%).

In Atolls the most significant negative contributor was Food and Non-Alcoholic Beverages at -0.17% due to decrease in price of Onion (-24.16), Reef fish (-12.15%), Fish paste (-9.63%), Oranges (-7.64%), Githeyo Mirus (-10.93%), Apples (-6.17%), Watermelon (-6.42%), Tuna (-0.58%), Tomato (-7.76%), Eggs (-1.47%), Potatoes (-4.36%), Papaya (-4.17%), Sweet potatoes (-5.03%) and Tomato paste (-1.91%). This fall was partially offset by the increase in price of Coconut (dry nut) (+34.75%), Young Coconut (+14.08%), Lime (+15.28%), Grapes (+14.28%), Garlic (+17.00%), Carrot (+11.92%), Frozen Chicken (+3.73%), Milk powder (+2.58%), Tea bags (+0.93%), Olive Oil (+11.77%), Honey (+5.46%), Peanut butter (+3.87%), Ginger (+6.95%), Condensed milk (+2.74%), Coffee mix(3 in 1 & alike) (+1.65%), Bell pepper (+6.95%), Chocolate Bars (+0.92%), Smoked Fish (+0.85%), Coffee (+1.94%) and Milk packet flavoured (+0.77%).

# YEAR-ON-YEAR INFLATION RATES, REPUBLIC, MALE' AND ATOLLS

Inflation rates : Republic, Male' & Atolls	Feb 2024 to Feb 2025		
	Republic	Male'	Atolls
<b>All groups CPI (Total)</b>	<b>5.14</b>	<b>4.79</b>	<b>5.66</b>
Food and non-alcoholic beverages incl fish	6.35	5.84	6.81
Tobacco and Aracanuts	89.85	113.42	69.23
Clothing & footwear	1.22	2.39	-0.02
Housing, water, electricity, gas & other fuels	0.57	0.52	0.85
Furnishing, household equip., Carpets & Other Floor covering	0.26	2.46	-1.73
Health	2.19	2.24	2.14
Transport	-0.51	-1.49	0.23
Information & Communication	-5.67	-6.83	-4.11
Recreation, Sports & culture	0.73	0.47	1.00
Education Services	0.69	0.46	1.25
Restaurants and Accomodation services	29.55	27.52	33.50
Insurance and Financial Services	2.52	2.63	2.26
Personal Care, Social Protection and Miscellaneous goods and services	2.50	3.71	1.20
<b>CPI analytical series</b>			
Total excluding fish	5.01	4.71	5.46
Food and non-alcoholic beverages excl fish	6.01	5.57	6.41
Fish	7.74	7.04	8.29
Actual rentals for housing	0.00	0.00	0.00

## YEAR-ON-YEAR INFLATION RATES, REPUBLIC, MALE' AND ATOLLS (February 2024 to February 2025)



### YEAR-ON-YEAR

Year-on-year CPI elevated at the All Group Levels for the Republic by +5.14% while in Male' it rose by +4.79% and in Atolls +5.66%.

Price change for Major groups in Republic, Male' and the Atolls showed a similar pattern as they tend to move in the same direction with the exception, Transport group, Furnishing household equipment's, Carpets and other floor coverings group and Clothing & Footwear group.

### REPUBLIC

At Republic level the most significant positive contributor to the rise was Tobacco and Aracanuts group (+89.85%). The most negative contributor was Information and Communication group at (-5.67%).

### MALE'

In Male' the most significant positive contributor to the rise was Tobacco and Aracanuts group (+113.42%). The most negative contributor was Information and Communication group (-6.83%).

### ATOLLS

In Atolls the most positive contributor to this rise was Tobacco and Aracanuts group (+69.23%). The most significant negative contributor was Information and Communication group (-4.11%).

# COMPARISON BETWEEN REPUBLIC, MALE' AND ATOLLS

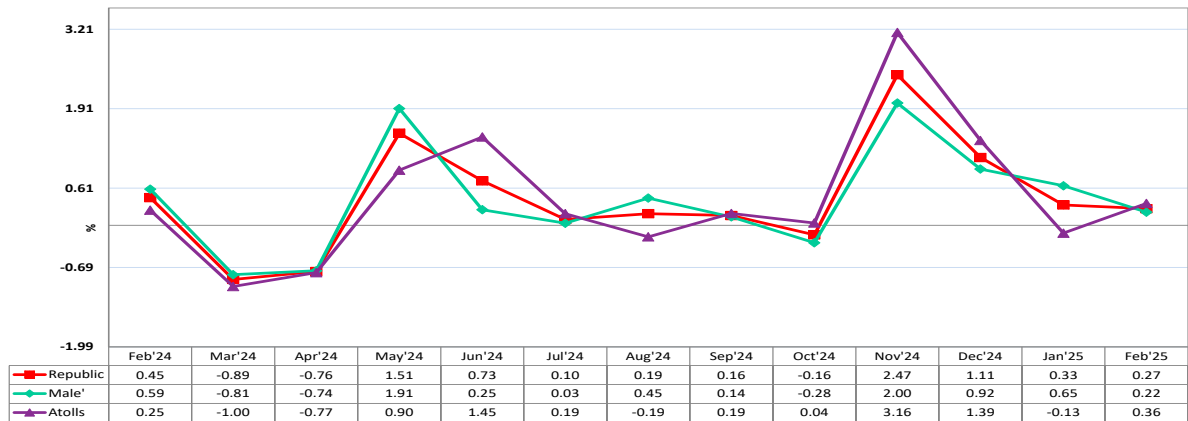
## ALL GROUPS CPI

ALL GROUPS CPI, All groups index numbers and percentage changes

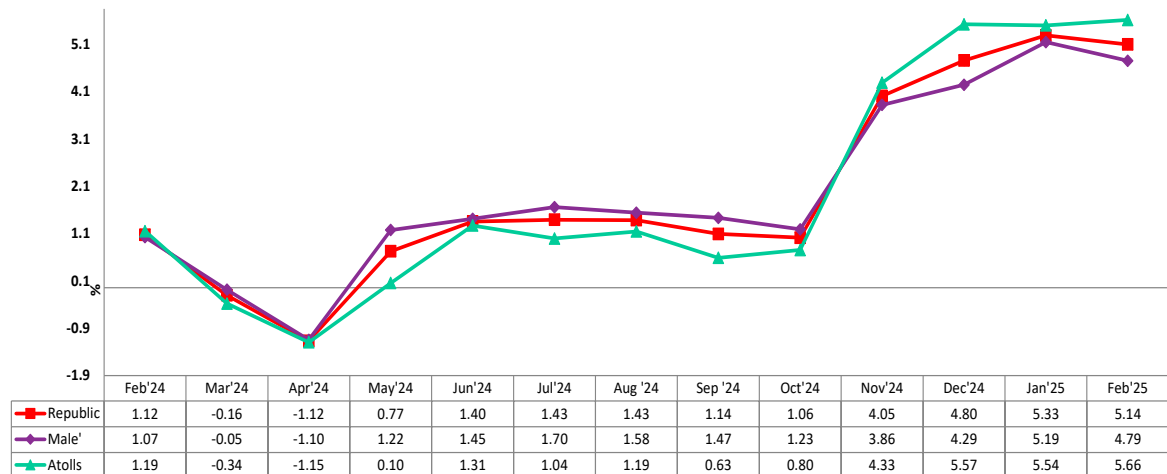
	Index number		Percentage change	
	(a)			
	Feb-25	Jan 2025 to Feb 2025	Feb 2024 to Feb 2025	
Republic	108.10	0.27	5.14	
Male'	107.62	0.22	4.79	
Atolls	108.82	0.36	5.66	

(a) Base of each index: Aug 2022=100

## MONTH-ON-MONTH INFLATION RATE, (%), FEB 2024 - FEB 2025



## YEAR-ON-YEAR INFLATION RATE, (%), FEB 2024 - FEB 2025



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5. CPI groups, sub-group and expenditure class, Male' (available only on website)
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