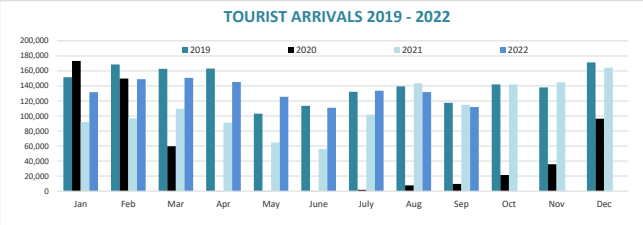
Maldives in Figures

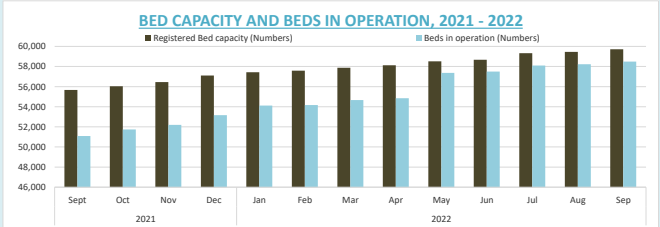
Monthly Statistics

October 2022

1. TOURISM

	2021 Sep	Oct	Nov	Dec	2022 Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
1.1 Tourist arrivals	114,896	142,066	144,725	164,284	131,764	149,008	150,748	145,280	125,522	110,889	133,561	131,862	111,986
1.1.1 % Chn in Arrivals - monthly	-20.0	23.6	1.9	13.5	-19.8	13.1	1.2	-3.6	-13.6	-11.7	20.4	-1.3	-15.1
1.1.2 % Chn in Arrivals - month-on-month	(*)	(*)	(*)	70.4	43.2	53.8	37.6	59.3	94.3	97.4	31.2	-8.2	-2.5
1.2 Tourist bed nights	740,309	1,021,099	1,076,875	1,171,815	1,175,792	1,102,050	1,139,179	1,064,767	876,632	790,204	997,862	1,069,546	801,988
1.2.1 % Chn in Bed nights - monthly	-27.0	37.9	5.5	8.8	0.3	-6.3	3.4	-6.5	-17.7	-9.9	26.3	7.2	-25.0
1.2.2 % Chn in Bed nights - month-on-month	(*)	(*)	(*)	88.0	40.8	44.5	30.9	42.7	46.1	69.3	29.8	5.5	8.3
1.3 Registered Bed capacity (Numbers)	55,666	56,034	56,463	57,107	57,429	57,585	57,877	58,123	58,521	58,677	59,319	59,455	59,710
1.3.1 Beds in operation (nos)	51,084	51,740	52,194	53,160	54,114	54,172	54,661	54,846	57,371	57,497	58,100	58,233	58,493
1.4 Capacity utilization rate -average (%)	48.3	63.7	68.8	71.1	70.1	72.7	67.2	64.9	43.9	45.8	55.4	59.2	45.6





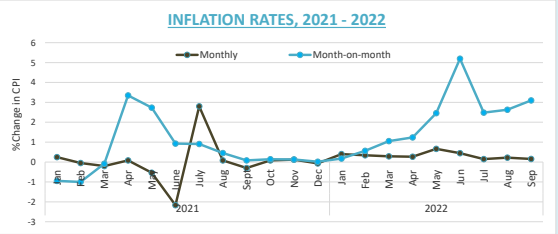
In September 2022, there were 111,986 tourist arrivals, where it showed a decrease of 15.1 percent when compared to August 2022.

The Bednights for September 2022 recorded was 801,988 showing a decrease of 25 percent compared to August 2022.

In September 2022 the registered bed capacity was 59,710 where the beds in operation stood at 58,493.

2. CONSUMER PRICE INDEX (CPI)*

	Sep	Oct	Nov-21	Dec	Jan-22	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
2.1 CPI (National)	98.95	99.04	99.15	99.08	99.47	99.81	100.10	100.36	101.03	101.48	101.63	101.86	102.02
2.1.1 Total excluding Fish	98.87	98.89	99.05	99.02	99.46	99.80	99.81	100.24	100.76	101.64	101.23	101.53	101.36
2.1.2 Fish	100.91	102.36	101.51	100.38	99.71	100.16	101.28	103.16	107.33	111.02	111.07	108.07	113.02
2.1.3 Food and beverages incl fish	104.82	105.43	105.42	105.13	105.22	105.63	106.34	107.57	108.65	109.49	110.23	113.26	114.23
2.1.4 Food and beverage excl fish	105.72	106.13	106.32	106.22	106.49	106.89	107.50	108.58	108.95	107.16	110.04	111.82	110.27
2.1.5 Actual rents for housing	94.27	94.27	94.33	94.38	94.60	94.52	94.47	94.37	94.24	94.15	94.15	94.15	94.15
2.2 CPI (Male')	98.10	98.11	98.33	98.41	99.12	99.53	99.72	99.77	100.64	100.97	100.97	101.35	101.54
2.3 CPI (Atoll)	100.09	100.27	100.24	99.97	99.95	100.19	100.60	101.16	101.56	102.16	102.30	102.53	102.66
2.4 Inflation Rate (National) - Monthly %	-0.30	0.08	0.12	-0.07	0.40	0.34	0.29	0.27	0.67	0.45	0.15	0.22	0.16
2.5 Inflation rate (Male') - Monthly %	-0.55	0.01	0.23	0.08	0.72	0.41	0.19	0.05	0.87	0.33	0.16	0.22	0.18
2.6 Inflation rate (Atoll) - Monthly %	0.04	0.17	-0.03	-0.27	-0.02	0.24	0.42	0.55	0.39	0.60	0.13	0.23	0.12
2.7 Inflation Rate (National) - Month on month %	0.08	0.14	0.13	0.02	0.17	0.56	1.05	1.24	2.46	5.19	2.48	2.63	3.10
2.8 Inflation rate (Male') - Month on month %	-0.24	-0.18	0.06	0.16	0.56	1.04	1.47	1.41	2.76	5.33	2.73	2.75	3.51
2.9 Inflation rate (Atoll) - Month on month %	0.50	0.57	0.23	-0.15	-0.33	-0.06	0.50	1.01	2.07	5.01	2.16	2.48	2.56



Consumer Price Index for all groups CPI rose by +0.16% in September 2022, compared to the increment of +0.22% in August 2022.

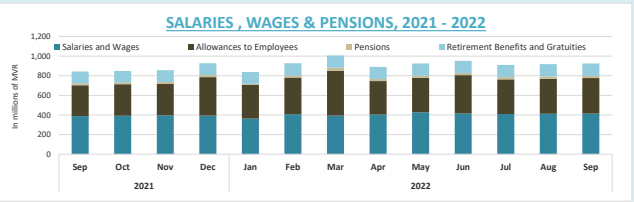
CPI rose at the All Group Levels in Male' by +0.18% and in Atolls by +0.12% in September 2022

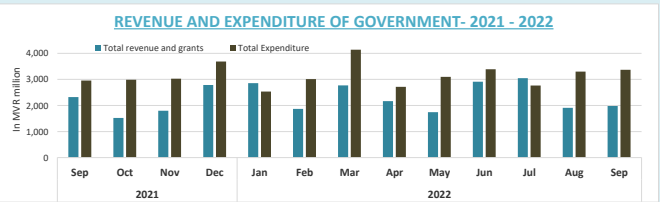
Consumer Price Index for all groups CPI rose by +3.10% through the year to September 2022, compared to the rise of +2.63% through the year to August 2022.

** CPI Index numbers are revised to rebased reference period (August 2019). No changes are made to Inflation Rates.*

3. PUBLIC FINANCE (In million MVR)

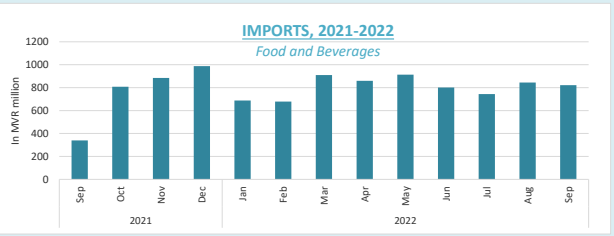
	Sep	Oct	Nov-21	Dec	Jan-22	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
3.1 Total revenue and grants	2,324.0	1,522.1	1,796.6	2,784.9	2,856.8	1,871.1	2,769.3	2,164.6	1,744.8	2,912.0	3,049.1	1,909.3	1,981.7
3.1.1 Tourism Goods and Services Tax	354.3	350.4	483.3	738.6	763.9	741.7	851.8	683.7	552.0	358.4	328.9	399.2	389.2
3.1.2 Import duty	241.9	253.3	274.4	309.0	267.0	270.3	273.6	300.9	255.9	338.2	269.9	313.0	263.6
3.1.3 SOE dividend	27.3	37.4	-	64.6	19.4	10.7	35.9	57.2	68.5	79.7	-	65.6	192.8
3.1.4 Rent from Resorts	410.1	65.1	37.4	485.4	83.8	22.3	541.3	34.8	46.7	418.6	3.3	-25.7	297.6
3.1.5 General Goods and Services Tax	186.9	234.6	207.8	213.8	288.8	213.2	252.1	294.1	277.5	248.8	249.0	238.5	248.2
3.1.6 Business profit tax	344.0	39.3	23.5	10.0	370.2	29.8	72.3	12.4	12.2	542.3	804.6	131.4	57.5
3.2 Total Expenditure	2,956.4	2,989.2	3,025.2	3,688.6	2,535.8	3,010.4	4,138.4	2,712.8	3,096.5	3,389.6	2,762.9	3,300.1	3,370.4
3.2.1 Recurrent expenditure	1,977.9	2,362.9	2,074.4	2,503.6	1,924.4	2,194.7	2,858.0	2,086.1	2,260.2	2,393.6	2,059.8	2,428.9	2,637.1
3.2.2 Capital Expenditure	978.5	626.3	950.7	1,185.0	611.4	815.7	1,280.4	626.8	836.3	996.0	703.1	871.2	733.3
Salaries, wages and Pensions	851.1	856.5	856.9	926.7	837.8	927.8	1,005.9	889.7	924.2	951.9	910.3	917.4	924.8
Admin & Operative Expenses	1,124.1	1,505.5	1,213.8	1,576.4	1,084.5	1,265.0	1,851.4	1,194.6	1,307.5	1,439.1	1,147.9	1,509.0	1,712.3
- Subsidies	107.8	127.7	88.7	73.6	168.7	280.7	339.4	212.3	337.8	384.4	400.6	359.9	316.2
- Aasandha	114.4	125.7	171.1	153.8	68.5	189.7	190.4	119.2	198.1	105.5	59.5	171.1	222.1
3.3 Primary Balance - SURPLUS / (DEFICIT)	-447.9	-929.1	-1,085.5	-856.2	756.0	-951.1	-746.2	-319.5	-1,175.5	-293.4	448.4	-1,130.6	-828.2
3.4 Overall Balance - SURPLUS / (DEFICIT)	-632.4	-1,467.1	-1,228.5	-903.8	321.1	-1,139.4	-1,369.0	-548.2	-1,351.7	-477.6	286.2	-1,390.8	-1,388.7

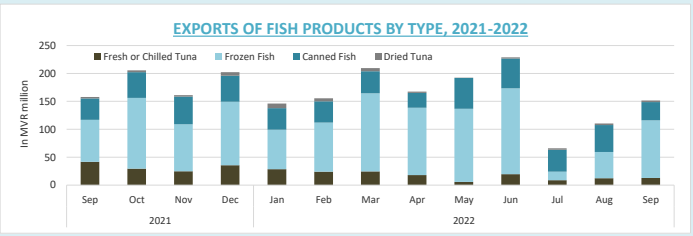




4. EXTERNAL TRADE (In million MVR)

	Sep	Oct	Nov-21	Dec	Jan-22	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
4.1 Exports	172.0	219.4	176.5	221.7	307.3	257.9	230.2	187.3	209.7	245.5	79.0	129.5	165.3
4.1.1 Live Fish Exports	1.1	0.9	1.0	1.0	0.9	0.9	0.8	0.8	1.0	1.0	0.8	0.9	1.0
4.1.2 Fresh or Chilled Tuna	41.8	29.6	24.8	35.7	28.6	24.1	24.6	18.1	5.7	19.7	8.8	12.4	12.9
4.1.3 Frozen Fish	74.3	126.7	84.2	113.6	70.6	87.8	139.8	120.4	130.9	153.7	15.2	47.1	103.1
4.1.4 Canned Fish	35.6	46.2	49.5	46.5	38.6	38.1	39.6	26.7	55.4	53.4	39.4	48.1	32.7
4.1.5 Dried Tuna	2.5	3.3	2.6	6.4	8.3	5.5	5.7	2.4	0.3	2.1	2.4	2.9	2.8
4.1.6 % Chn of Exports	-30.4	27.6	-19.6	25.6	38.6	-16.1	-10.7	-18.6	12.0	17.1	-67.8	63.9	27.7
4.2 Imports	3,466.3	3,800.4	4,029.0	4,492.6	4,138.2	3,779.2	3,945.5	4,715.4	4,441.0	5,239.1	4,264.6	4,836.8	4,408.9
4.2.1 Food and beverages	588.3	794.4	885.0	988.1	687.9	679.0	909.4	859.7	913.1	801.0	743.8	844.2	821.7
4.2.2 Fuel and Lubricants	726.6	660.6	610.0	869.9	523.3	471.0	805.1	1,651.7	1,070.7	1,358.1	954.9	1,315.1	990.6
4.2.3 Machinery equipment	739.9	872.2	696.5	778.4	459.8	536.0	692.5	715.5	795.3	925.9	734.4	847.5	727.5
4.2.4 Transport equipments & parts	202.8	142.7	304.9	193.7	103.2	73.1	180.3	162.8	247.3	483.8	199.4	208.0	176.9
4.2.5 % Chn of Imports	0.0	9.6	6.0	11.5	-7.9	-8.7	4.4	19.5	-5.8	18.0	-18.6	13.4	-8.8
% share- Food and beverages	17.0	20.9	22.0	22.0	16.6	18.0	23.0	18.2	20.6	15.3	17.4	17.5	18.6
% share- Fuel and Lubricants	21.0	17.4	15.1	19.4	12.6	12.5	20.4	35.0	24.1	25.9	22.4	27.2	22.5
% share- Machinery equipment	21.3	22.9	17.3	17.3	11.1	14.2	17.6	15.2	17.9	17.7	17.2	17.5	16.5

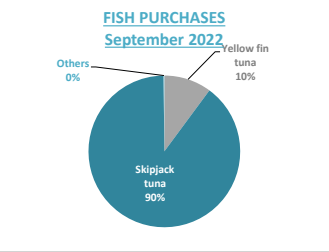


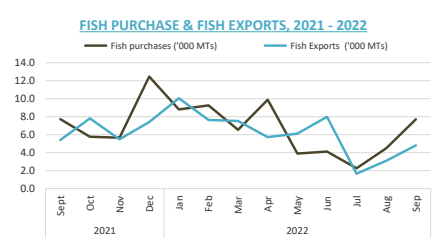


EXPORTS: The value of exports showes an increase of 27.7 percent in September 2022 when compared to August 2022. The total value of exports in September 2022 is 165.3 million MVR (fob).
IMPORTS: The value of imports decreased by 8.8 percent in September 2022 when compared to August 2022. The total value of imports in September 2022 is 4,408.9 million MVR (cif).

5. FISHERIES

	Sep	Oct	Nov	Dec	Jan-22	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
5.1 Fish purchases ('000 MTs)	7.7	5.8	5.7	12.5	8.8	9.3	6.5	9.9	3.9	4.1	2.3	4.5	7.7
5.1.1 change fish purchase	49.7	-25.3	-1.9	(*)	-29.3	5.1	-29.4	51.1	-60.6	5.6	-45.0	98.3	72.0
5.2 Fish Exports ('000 MTs)	5.4	7.8	5.5	7.4	10.0	7.6	7.5	5.7	6.1	8.0	1.7	3.1	4.8
5.2.1 % change in quantity of fish exports	-37.9	44.4	-29.6	34.8	35.7	-24.1	-1.5	-23.8	6.9	30.3	-79.2	86.8	55.4





Fish Purchases: The quantity of fish purchases in September 2022 showed an increase of 72.0 percent when compared to August 2022, where the quantity of fish purchases in September 2022 is 7.7 ('000 MT).

Fish Exports: The quantity of fish exports in September 2022 showed an increase of 55.4 percent when compared to August 2022. The total quantity of fish exports in September 2022 is 4.8 ('000 MT).

6. MONEY AND BANKING (In Million MVR)

	Sep	Oct	Nov	Dec	Jan-22	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
6.1 Total Liquidity (M2)	46,410.8	47,784.4	50,667.2	52,415.1	53,416.5	54,906.2	55,883.1	56,155.2	55,485.4	57,740.0	54,963.4	53,655.4	51,724.5
6.2 Net foreign assets	9,485.7	9,743.9	11,587.0	13,800.2	14,879.2	15,387.2	17,745.8	17,464.9	16,402.0	17,352.1	14,905.2	13,603.4	10,663.9
6.3 Domestic credit	58,074.7	59,378.6	60,095.5	59,741.0	56,218.2	57,376.5	56,428.8	57,214.7	57,568.6	59,095.1	58,896.2	58,868.9	60,075.6
6.3.1 Credit to private sector	28,986.8	28,951.4	28,754.1	28,357.8	31,885.1	31,789.9	31,576.1	31,691.3	31,788.2	32,066.5	32,221.9	32,146.0	32,547.7
6.3.2 Net claims on Government	25,659.0	26,796.8	27,687.7	27,782.3	45,427.3	46,044.3	45,589.6	46,553.6	47,309.2	48,499.5	48,548.0	48,855.5	49,643.2
6.4 Dollarization Ratio	43.2	44.6	46.4	46.6	48.0	48.6	49.1	48.9	48.0	49.6	49.3	47.8	46.9

7. EXTERNAL RESERVES

7.1 Gross International reserves (US$ mn)	1,016.7	947.6	943.8	791.2	753.4	766.2	865.2	829.0	807.9	750.4	728.2	658.0	540.3

EXTERNAL RESERVES

Gross international reserves decreased to 540.3 million US$ in September 2022 from 658.0 million US$ at the end of August 2022.

8. EXCHANGE RATE : MVR per USD - *end of period mid rate*

	Sep	Oct	Nov	Dec	Jan-22	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
8.1 Exchange Rate : MVR per USD - end of period mid rate	15.40	15.41	15.41	15.39	15.42	15.40	15.37	15.39	15.40	15.41	15.40	15.38	15.39

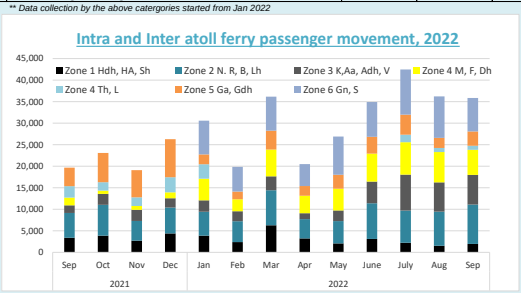
9. PRICES

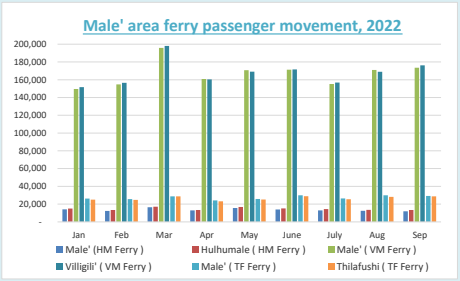
	Sep	Oct	Nov	Dec	Jan-22	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
9.1 Petrol - Rf / ltr	10.72	11.16	11.16	11.16	12.06	12.98	14.60	14.60	14.60	14.60	16.55	16.55	15.96
9.2 Diesel - Rf / ltr	10.95	11.84	11.84	11.84	11.84	11.84	11.84	11.84	14.80	14.80	16.76	16.76	16.32

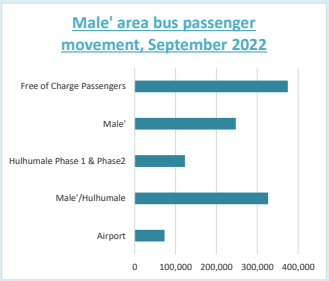
11- TRANSPORT

	Sep	Oct	Nov	Dec	Jan-22	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
11.1 Intra and inter Atoll ferry passenger movement													
Zone 1 Hdh, HA, Sh	3,379	3,871	2,714	4,387	3,878	2,384	2,213	3,240	2,759	3,121	2,244	1,537	1,964
Zone 2 N. R, B, Lh	5,759	7,155	4,572	6,003	5,535	4,858	8,146	4,488	5,167	8,276	7,459	7,919	9,144
Zone 3 K,Aa, Adh, V	1,779	2,552	2,603	2,165	2,676	2,301	3,234	1,376	2,481	5,046	8,361	6,791	6,885
Zone 4 M, F, Dh	1,805	758	891	1,374	1,649	1,086	1,758	1,212	1,411	1,918	1,933	1,621	2,030
Zone 4 Th, L	2,655	1,950	2,005	3,509	3,355	1,696	4,449	2,839	3,642	4,581	5,594	5,412	3,782
Zone 5 Ga, Gdh	4,286	6,795	6,292	8,846	2,303	1,794	4,397	2,247	3,232	3,881	4,650	2,351	3,321
Zone 6 Gn, S	NA	NA	NA	NA	7,833	5,720	7,881	5,091	8,849	8,087	10,509	9,634	7,768
11.2 Male' area ferry passenger movement													
Male' (HM Ferry)	17,086	16,510	15,247	17,089	14,130	12,294	16,407	12,999	15,621	13,987	12,940	12,491	11,853
Hulhumale (HM Ferry)	18,354	17,718	16,646	17,578	15,025	13,393	17,102	13,400	16,771	15,204	14,401	13,511	13,305
Male' (VM Ferry)	189,672	183,004	179,984	182,333	149,608	154,728	195,808	160,885	170,668	171,264	155,262	171,041	173,489
Villigili' (VM Ferry)	189,599	184,163	181,403	185,357	151,709	156,571	198,032	160,443	169,072	171,667	156,769	168,903	176,112
Male' (TF Ferry)	24,078	24,874	25,378	28,233	26,166	25,677	28,790	24,227	25,831	29,948	26,346	29,850	29,223
Thilafushi (TF Ferry)	23,337	24,428	24,939	27,269	25,016	24,752	28,725	23,143	25,187	28,958	25,477	28,184	28,750
11.3 Male' area Bus passenger movement													
Airport	29,836	33,947	29,663	28,382	42,707	45,070	45,361	48,714	51,010	56,568	56,839	77,619	73,075
Male'/Hulhumale	150,995	185,489	183,098	215,385	201,087	211,939	285,810	203,436	264,005	297,825	277,927	349,285	326,485
Hulhumale Phase 1 & Phase2	326	38,654	62,390	90,917	110,128	139,199	158,005	107,642	145,922	148,938	98,067	132,606	122,929
Male'	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	247,448
Free of Charge Passengers	13,862	12,983	18,338	21,012	44,039	78,298	94,050	70,600	90,419	104,723	45,621	120,805	374,722

*** Data collection by the above catergories started from Jan 2022*







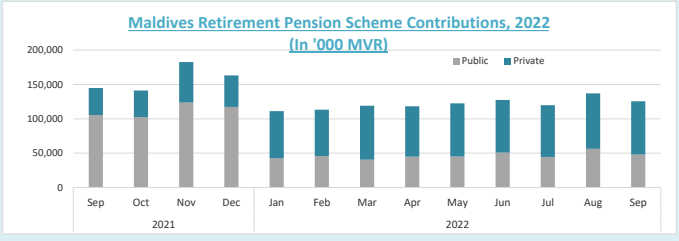
12- WATER & ELECTRICITY

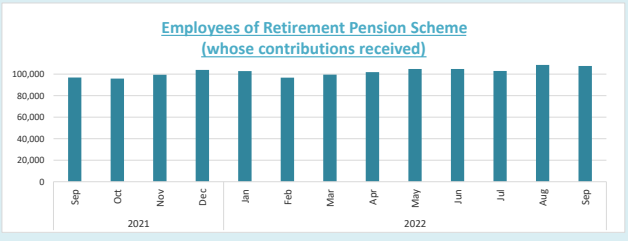
	Sep	Oct	Nov	Dec	Jan-22	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Water Distribution													
Male' (In '000 CBM)	603	615	586	611	601	553	624	617	611	609	575	626	616
Hulhumale (In '000 CBM)	210	217	217	230	248	231	263	270	265	266	260	283	284
Villingili (In '000 CBM)	24	24	22	22	23	20	23	23	23	24	21	23	23
Atolls (In '000 metric tons)	NA	NA	NA	NA	30,202	34,400	36,030	41,792	42,150	39,276	41,380	43,993	44,287
Electricity Production													
Male' (In ' 000 kWh)	15,833	16,381	15,354	18,243	18,359	17,892	22,289	24,748	21,262	21,799	17,112	18,808	18,863
Hulhumale (In ' 000 kWh)	27,007	27,644	25,487	26,378	25,402	23,829	26,452	25,120	26,613	25,818	26,389	27,728	25,928
Villingili (In ' 000 kWh)	1,181	1,201	1,072	1,082	1,120	NA	NA	1,293	1,248	1,131	983	1,025	989
Atolls (In ' 000 kWh)	NA	NA	NA	NA	30,580	30,283	36,118	39,505	35,048	33,644	30,692	30,882	31,686

WATER DISTRIBUTION: The value of water distributed across Male' area was 616 ('000 CBM) at the end of September 2022, which decreased by 1.63 percent compared to August 2022.
ELECTRICITY PRODUCTION: The value of electricity produced for Male' area was 18,863 ('000 kWh) at the end of September 2022, which showed an increase of 0.29 percent compared to August 2021.

13- PENSION

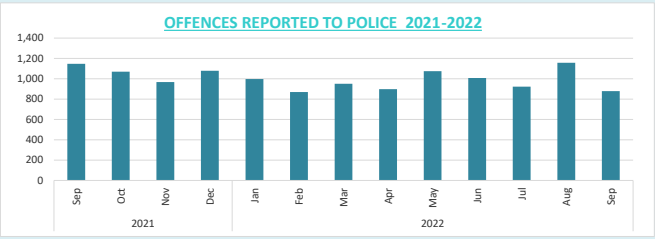
	Sep	Oct	Nov	Dec	Jan-22	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Maldives Retirement PensionScheme Contributions (In '000 MVR)	105,478	102,544	123,670	117,236	111,217	113,244	118,999	118,217	122,516	127,489	119,906	137,108	125,516
Public	39,286	38,720	58,976	46,059	42,601	45,703	40,545	44,939	45,144	50,880	44,533	56,330	47,866
Private	66,192	63,824	64,694	71,177	68,615	67,541	78,454	73,278	77,372	76,609	75,373	80,779	77,650
Numbers (based on montly contributions received)													
Establishments	2,056	2,104	2,086	2,104	2,012	2,064	2,121	1,979	2,149	2,175	1,971	2,225	2,165
Employees	96,839	95,843	99,440	103,925	102,874	96,687	99,510	101,801	104,812	104,752	102,922	108,556	107,567
Ow; Govt. agencies, public institutions	38,764	37,709	40,155	41,454	40,383	40,742	37,646	39,595	39,233	39,675	38,401	42,118	41,933
Ow; Hotels, Tourist resorts, travel agencies	23,669	23,940	18,758	18,554	19,302	19,127	19,170	19,600	20,245	19,941	19,656	20,179	20,135

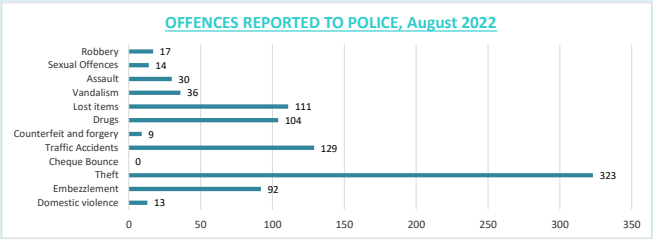




14. OFFENCES REPORTED TO POLICE

	Sep	Oct	Nov	Dec	Jan-22	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Total Offences Reported to Police	1147	1070	968	1,078	997	869	951	898	1,075	1,007	922	1,157	878
Domestic violence	23	24	24	23	25	24	22	22	25	24	10	17	13
Embezzlement	97	82	82	57	65	65	75	78	76	87	91	80	92
Theft	369	394	379	442	386	296	293	277	355	335	369	476	323
Cheque Bounce	8	0	1	1	na	na	na	na	na	na	na	na	na
Traffic Accidents	181	163	120	144	114	129	149	128	150	147	100	130	129
Counterfeit and forgery	15	14	6	15	10	11	12	7	4	12	6	13	9
Drugs	170	104	76	107	129	97	133	122	166	118	114	131	104
Lost items	89	118	120	115	124	102	122	119	119	139	88	117	111
Vandalism	46	44	43	46	46	47	35	42	47	48	27	56	36
Assault	69	54	45	43	40	51	39	52	63	35	44	43	30
Sexual Offences	36	34	30	27	29	33	37	27	30	26	16	38	14
Robbery	44	39	42	58	29	14	34	24	40	36	57	56	17





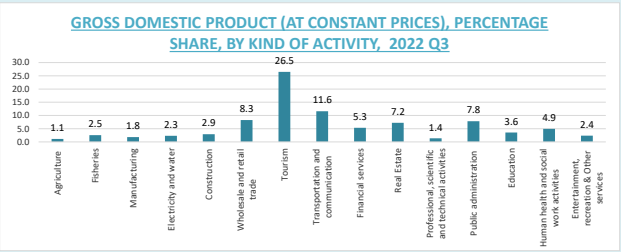
15. Public Sector Investment Program (PSIP)

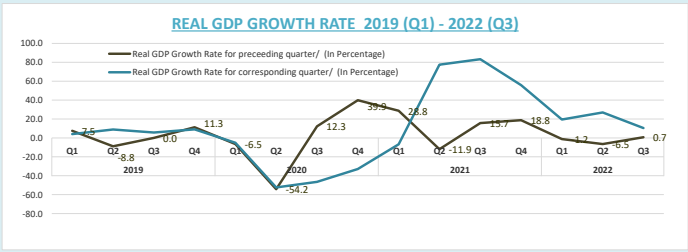
	Sep	Oct	Nov	Dec	Jan-22	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Public Sector Investment Program Expenditure by Function in millions of MVR													
National Security & Public Order	3	9	2	23	0	-3	9	3	2	4	2	6	2
Health & Social Services	92	67	52	-13	0	29	16	21	17	11	8	9	13
Education Sector	30	24	38	40	19	40	34	25	29	38	29	34	35
Environmental Protection	25	12..6	28	172	39	80	79	27	29	9	14	65	14
Water and Sewarage	64	12	72	76	56	89	103	98	46	86	84	89	23
Transport	113	1,057	89	87	243	77	115	81	81	174	275	145	114
General Administration	0	2	3	28	_	_	6	20	1	24	0	5	23
Housing & Infrastructure	38	57	149	-207	91	26	27	28	50	78	28	150	2
Recreation, Culture and Religion	2	0	16	11	10	13	29	46	22	33	29	10	28
Land Reclamation & Road Construction*	32	103	96	243	52	95	87	55	50	80	103	105	112
Fisheries & Agriculture	0	0..2	4	6	2	0	0	0	0	2	0	1	2
Others	-	0	4	-12	1	1	1	0	0	0	0	0	2

** Upto Dec 2022 the catergory Land Reclamation & Road Construction included only Mosques. Now the catergory includes, Social Service, Sports, Construction of Mosques, Culture)*

16- GROSS DOMESTIC PRODUCT

	2020 Annual 2/	Q1	Q2	Q3	Q4	2021 Annual	Q1	Q2	Q3	Q4	2022 Q1	Q2	Q3
16.1 Real GDP (In Million MVR)	**51,261**	19,051	8,721	9,790	13,699	**72,813**	17,717	15,605	18,051	21,440	21,179	19,811	19,942
16.2 Real GDP Growth Rate for preceeding quarter/year (In Percentage)		-7	-54	12	40		29	-12	16	19	-1	-7	1
16.3 Real GDP Growth Rate for corresponding quarter/ (In Percentage)		-5	-52	-47	-33		-7	78	83	56	20	27	11





2/ Revised on Sept 2020

3/ OVERALL BALANCE - SURPLUS / (DEFICIT) = Total revenue and grants - Expenditure

4/ PRIMARY BALANCE - SURPLUS / (DEFICIT) = overall balance + Financing and Interest Costs

(*) Indicates if the percentage change is greater than 100.

Source: NBS (http://statisticsmaldives.gov.mv/), MMA (www.mma.gov.mv/), MOT (http://www.tourism.gov.mv/), MOFA (http://www.fishagri.gov.mv/), MOFT (www.finance.gov.mv), Maldives Customs Service (https://www.customs.gov.mv/), Maldives Police Service (http://www.policelife.mv/), Maldives Pension Administartion