

CONSUMER PRICE INDEX MALDIVES

November 2022

Base Period = August 2020

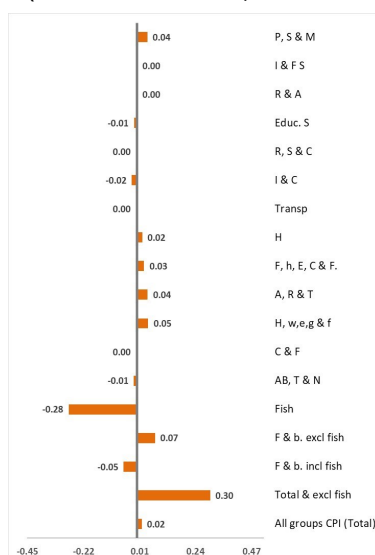
TIME OF RELEASE: MONDAY 2nd January 2023

All groups CPI Monthly



Contribution to monthly change

(Oct 2022 to Nov 2022)



INQUIRIES

For further information about CPI and related statistics, please contact the Maldives Bureau of Statistics at 3008433 or email:

info@stats.gov.mv

KEY FIGURES

Inflation rates : Republic

All groups CPI (Total)

	Oct 2022 to Nov 2022 % change	Nov 2021 to Nov 2022 % change
Food and non-alcoholic beverages incl fish	-0.22	5.71
Tobacco and Aracanuts	-0.57	2.35
Clothing & footwear	-0.11	1.79
Housing, water, electricity, gas & other fuels	0.20	0.32
Furnishing, household equip., Carpets & Other Floor covering	0.41	3.85
Health	0.30	5.18
Transport	-0.05	8.66
Information & Communication	-0.30	-5.38
Recreation, Sports & culture	-0.17	2.93
Education Services	-0.32	1.54
Restaurants and Accommodation services	0.00	2.47
Insurance and Financial Services	0.00	0.00
Personal Care, Social Protection and Miscellaneous goods and services	0.75	2.68

CPI analytical series

	Oct 2022 to Nov 2022 % change	Nov 2021 to Nov 2022 % change
Total excluding fish	0.31	2.78
Food and non-alcoholic beverages excl fish	1.14	6.03
Fish	-6.07	4.22
Actual rentals for housing	0.33	-0.61

KEY POINTS

The index reference period is August 2019 = 100 and the weight reference period = 2016. Please refer to [http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2020/10/GuideToCPI_Maldives2020 - Publication.pdf](http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2020/10/GuideToCPI_Maldives2020-Publication.pdf)

THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI rose by +0.02% in Nov 2022, compared to the fall of -0.07% in Oct 2022.
- The index for all items excluding fish rose by +0.31% in Nov 2022 compared to the fall of -0.17% in Oct 2022.
- The Consumer Price Index for all groups CPI rose by +2.84% through the year to Nov 2022, compared to the rise of +2.94% through the year to Oct 2022.

OVERVIEW OF THE CPI MOVEMENTS

- The most significant price increase in this month were from Milk, other dairy products and eggs (+2.89%), Oils and fats (+6.07%), Bread and cereals (+1.28%), Actual rentals paid by tenants for main residence (+0.33%) Other appliances, articles and products for personal care (+0.79%), Sugar, jam, honey, chocolate and confectionery (+1.95%), Fruit (+0.97%), Small household appliances (+4.54%), Food products n.e.c (+1.82%), Other outpatient care services (+1.81%), Water (+1.23%), Coffee and coffee substitutes (+1.92%), Glassware, tableware and household utensils (+2.80%), and Assistive products (+0.79%),
- The most significant price decrease in this month were from Fish (-6.07%), Meat (-6.75%), Mobile communication services (-0.82%), Aracanuts (-3.07%), Tertiary education (-1.43%), Other articles of clothing and clothing accessories (-3.80%) and Major household appliances, whether electric or not (-0.38%).

NOTES

FORTHCOMING ISSUES

Issue (monthly)

Dec 2022
Jan 2023
Feb 2023
Mar 2023

Release date

23 Jan 2023
27 Feb 2023
27 Mar 2023
24 April 2023

ROUNDING

Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS

MBS

CPI

n.e.c

F & b. inl fish

A b, t & n

C. & f.

H. w.,e.,g. & o.f

A, R & T

F.,h.e c & F.

H

Transp.

I & C

R, s & C

Educ. S

R & A

I & F s

P, s & m

IMF

Maldives Bureau of Statistics

Consumer Price Index

not elsewhere classified

Food & non-alcoholic beverages including fish

Alcoholic beverages, tobacco & narcotics

Clothing & footwear

Housing, water, electricity, gas & other fuels

Actual Rentals paid by tenants

Furnishing, household equip, & other floor coverings

Health

Transport

Information & Communication

Recreation, sport & culture

Education services

Restaurants & accommodation services

Insurance & financial services

Personal care, social protection & miscellaneous

International Monetary Fund

ACKNOWLEDGMENT

A consultant from IMF, Mr. Brian Graf assisted in the compilation of the index. His assistance was provided to MBS under the auspices of the IMF South Asia Regional Training and Technical Assistance Center (SARTTAC).

Entire process from design to output was carried out with invaluable assistance from Ms. Aishath Shahuda, Ms. Sajida Ahmed and Ms. Aishath Hassan. All their valuable services and those involved in price collection, CPI compilation and providing data from the outlets are gratefully acknowledged. The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Mr. Brian Graf with the assistance of Ms. Sajida Ahmed. The data entry setup was developed by Ms. Sajida Ahmed and Ms. Azmeela Hassan.

This issue was prepared by Ms. Sajida Ahmed and Ms. Azmeela Hassan. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms. Aishath Hassan, Ms. Sajida Ahmed, Ms. Azmeela Hassan, Mr. Ali Umar, Mr. Vishal Ahmed and Ms. Fathimath Umaina. All those involved worked tirelessly to make this publication a reality. We thank all the outlets providing data for this work in Male', Hdh, Gdh, Gn and Addu city.

MAIN CONTRIBUTORS TO CHANGE

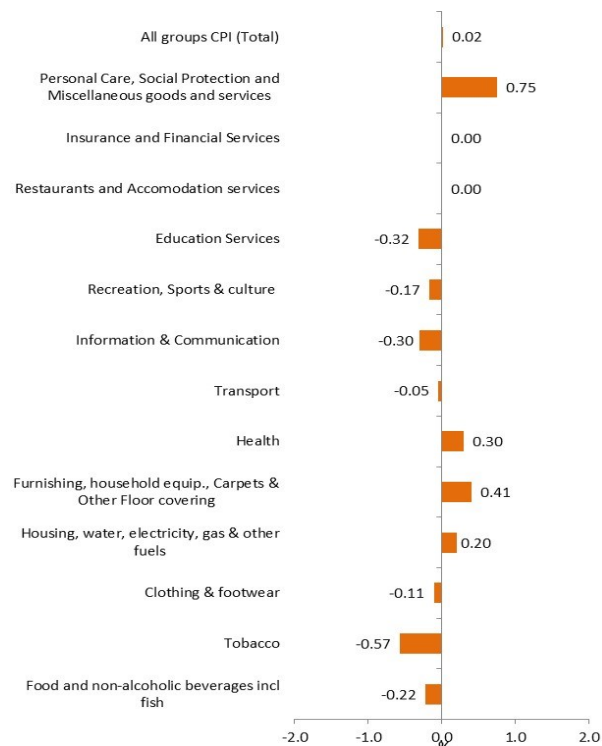
CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

CONTRIBUTION TO MONTHLY CHANGE (in %) Oct to Nov 2022

TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR RE- PUBLIC (Oct 2022 to Nov 2022)

CPI GROUPS	Republic	Male'	Atolls
ALL GROUPS CPI (Total)	0.02	-0.07	0.14
FOOD AND NON-ALCOHOLIC BEVERAGES INCL FISH	-0.05	-0.19	0.12
TOBACCO AND ARACANUTS	-0.01	-0.02	-0.01
CLOTHING AND FOOTWEAR	0.00	0.00	-0.01
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUE	0.05	0.07	0.01
FURNISHING HOUSEHOLD EQUIPMENTS. CARPETS, AN	0.03	0.03	0.03
Health	0.02	0.02	0.02
Transport	0.00	0.00	-0.01
INFORMATION AND COMMUNICATION	-0.02	-0.02	-0.03
RECREATION, SPORT AND CULTURE	0.00	-0.01	0.00
EDUCATION SERVICES	-0.01	0.00	-0.03
RESTAURANTS AND ACCOMMODATION SERVICES	0.00	0.00	0.00
INSURANCE AND FINANCIAL SERVICES	0.00	0.00	0.00
PERSONAL CARE, SOCIAL PROTECTION AND MISCELLA	0.04	0.04	0.05



HOUSING, WA- TER, ELECTRIC- ITY, GAS AND OTHER FUELS (+0.20%)

The Housing, water, electricity, gas and other fuels group rose by +0.20% in Nov 2022. The main contributor to this rise was the increase in price of Two bedroom (+0.75%) and One bedroom apartments (+0.14%).

Over the twelve months until Nov 2022, the Housing, water, electricity, gas and other fuels group rose by +0.32%.

PERSONAL CARE, SOCIAL PROTEC- TION AND MISCEL- LANEOUS GOODS AND SERVICES (+0.75%)

The Personal care social protection and miscellaneous goods and services group rose by +0.75% in Nov 2022. The main contributor to this rise was the increase in price of Perfume (+5.70%) and Soap (+12.25%). This rise was partially offset by the decrease in price of Body spray (-6.96%).

Over the twelve months until Nov 2022, the Personal care social protection and miscellaneous goods and services group rose by +2.68%

MAIN CONTRIBUTORS TO CHANGE

FURNISHING HOUSEHOLD EQUIPMENTS. CARPETS, AND OTHER FLOOR COVERINGS

(+0.41%)

Furnishing household equipment's, carpets, and other floor coverings group rose by +0.41% in Nov 2022. The main contributor to this rise was the increase in price of Mixer (+24.45%) and Drinking glass (+11.57%) .

Over the twelve months until Nov 2022, the furnishing household equipments, carpets, and other flooring coverings group rose by +3.85%.

Health

(+0.30%)

The Health group rose by +0.30% in Nov 2022. The main contributor to this rise was the increase in price of General doctor outpatient (+6.65%) and Contact lense and solution (+0.79%)

Over the twelve months until Nov 2022, the Health group rose by +5.18%.

RESTAURANTS AND ACCOMMO- DATION SER- VICES

(+0.00%)

The Restaurants and accommodation services group remained unchanged in Nov 2022.

Over the twelve months until Nov 2022, the Restaurants and accommodation services group rose by +2.47%.

INSURANCE AND FINANCIAL SER- VICES

(+0.00%)

The Insurance and financial services group remained unchanged in Nov 2022.

Over the twelve months until Nov 2022, the Insurance and financial services group remained unchanged.

TRANSPORT

(-0.05%)

The Transport group fell by -0.05% in Nov 2022.

Over the twelve months until Nov 2022, the Transport group rose by +8.66%.

RECREATION, SPORT AND CULTURE

(-0.17%)

The Recreation sport and Culture group fell by -0.17% in Nov 2022.

Over the twelve months until Nov 2022, the Recreation sport and Culture group rose by +2.93%.

CLOTHING AND FOOTWEAR

(-0.11%)

The Clothing and footwear group fall by -0.11% in Nov 2022. The main contributor to this fell was the decrease in price of Scarf (-3.80%).

Over the twelve months until Nov 2022, the Clothing and footwear group rose by +1.79%.

MAIN CONTRIBUTORS TO CHANGE

EDUCATION SERVICES (-0.32%)

The Education services group fell by –0.32 in Nov 2022.

Over the twelve months until Nov 2022, the Education services group rose by +1.54%.

TOBACCO AND ARACANUT (-0.57%)

Tobacco and aracanut group fell by –0.57% in Nov 2022. The main contributor to this fall was decrease in price of Raw Aracanuts (-4.70%).

Over the twelve months until Nov 2022, the Tobacco and aracanut group rose by +2.35%.

INFORMATION AND COMMUNICATION (+0.30%)

The Information and communication group fell by –0.30% in Nov 2022.

Over the twelve months until Nov 2022, the Information and communication group fell by –5.38%.

Note: *The total amount paid and total units consumed by different subscribers for voice, sms and data is used to calculate prices of mobile services. Thus, the weighted average amount paid per unit of mobile services is used to monitor the changes in price. Refer to <http://statistics.maldives.gov.mv/nbs/wp-content/uploads/2020/02/Review-of-the-Consumer-Price-Index-2019-Base-Period-Decust-2019.pdf>

FOOD AND NON-ALCOHOLIC BEVERAGES (-0.22%)

The Food and non-alcoholic beverages group fell by –0.22% in Nov 2022. The main contributor to this fall was the decrease in prices of Tuna (-11.31%), Frozen chicken (-8.78%), Githeyo mirus (-10.73%), Tomato (-6.11%), Egg (-1.21%) Masmirus (-6.04%) and Fish paste (-0.81%).

This fall was partially offset by the increase in price of Milk powder (+7.38%), Cooking oil (+7.30%), Apples (+15.35%), Oranges (+25.54%), Chocolate bars (+6.47%), Tomato paste (+7.57%), Mineral water (+1.23%), Bread (+2.94%), Milo (+2.68%), Beans (+11.94%), Garlic (+6.96%), Curry powder packed (+4.98%), Reef fish (+5.73%), and Mandarine (+7.12%)

However, Food and non-alcoholic beverages excluding fish rose by +1.14% in Nov 2022

Over the twelve months until Nov 2022, the food and non-alcoholic beverages group rose by +5.71%.

Fish (-6.07%)

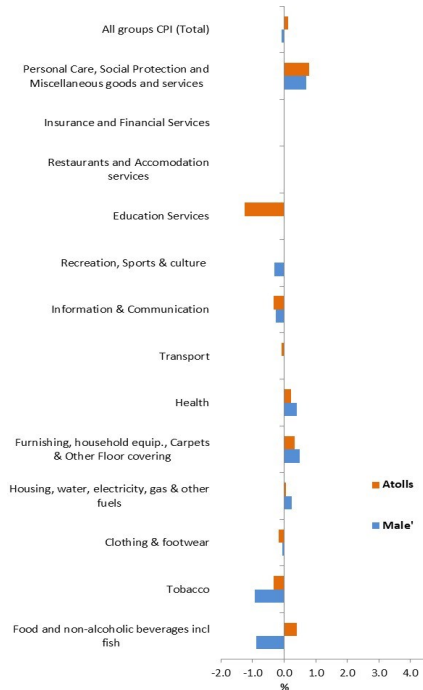
The Fish group fell by -6.07% in Nov 2022. The main contributor to this fall was the decrease in prices of Tuna (-11.31%), Smoked fish (-7.69%), Masmirus (-6.04%) and Fish paste (-0.81%). This fall was partially offset by increase in price of Reef fish (+5.73%), and canned fish (+0.63%)

Over the twelve months until Nov 2022, the Fish group rose by +4.22%.

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (Oct 2022 to Nov 2022)



Total excluding fish

Food and non-alcoholic beverages excl fish

Fish

Actual rentals for housing

Inflation rates : Male' & Atolls

All groups CPI (Total)

Food and non-alcoholic beverages incl fish

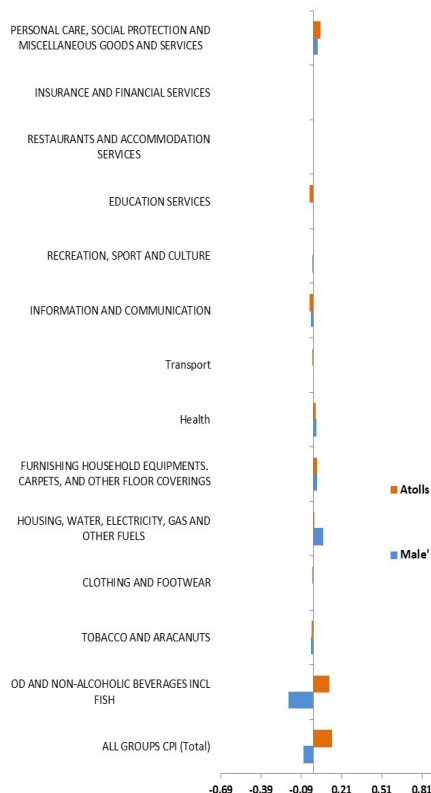
Tobacco and Aracanuts

Clothing & footwear

Housing, water, electricity, gas & other fuels

Furnishing, household equip., Carpets & Other Floor covering

Contribution to monthly change, Male' & Atolls (Oct 2022 to Nov 2022)



CPI fell at the All Group Levels in Male' by -0.07% and rose in Atolls by +0.14% in Nov 2022. (See table 2 & 3).

In Male' the most significant negative contributor was Fish group which was recorded at -7.20% due to decrease in price of Tuna (14.32%), smoked fish (+3.23%), and Masmirus (-12.83%). This was partially offset by increase in price of Reef fish (+11.08%).

In Male' the most significant positive contributor was Housing, water, electricity, gas and other fuels group which was recorded at +0.24% due to the increase in price of Two bedroom (+0.75%) and One bedroom (+0.14%).

In Atolls the most significant positive contributor was Food and non-alcoholic beverages group which was recorded at +0.41% due to increase in price of Milk powder (+10.66%), Cooking oil (+11.17%), Apples (+18.39%), Milo (+6.55%), Garlic (+24.00%), Tomato paste (+9.96%), Oranges (+28.46%), Green Chilly (+11.17%), Flavoured Milk packet (+3.95%), Beans (+27.10%), Curry powder packed (+6.60%), Baby milk powder (+5.81%), Other cracker (+8.91%), Cucumber (+8.11%), corn flakes (+9.51%), Chicken ring & alike (+12.41%), Canned fish(+0.89%), coffee (+3.55%), Grapes (+9.68%), Coffee mix (+3.65%) and Pumpkin (+11.38%). This was partially offset by decrease in price of Tuna (-8.32%), Frozen chicken (-12.94%), Onion (-16.39%), Smoked fish (-10.32%), Githeyo mirus (-13.43%), Lime (-6.14%) and Potatoes (-8.37%).

In Atolls the most significant negative contributor was Fish group which was recorded at -5.09% due to the decrease in price of Tuna (-8.32%), Smoked fish (-10.32%), Fish paste (-1.57%) and Dried fish (-9.14%). This was partially offset by decrease in price of canned fish (+0.89%)

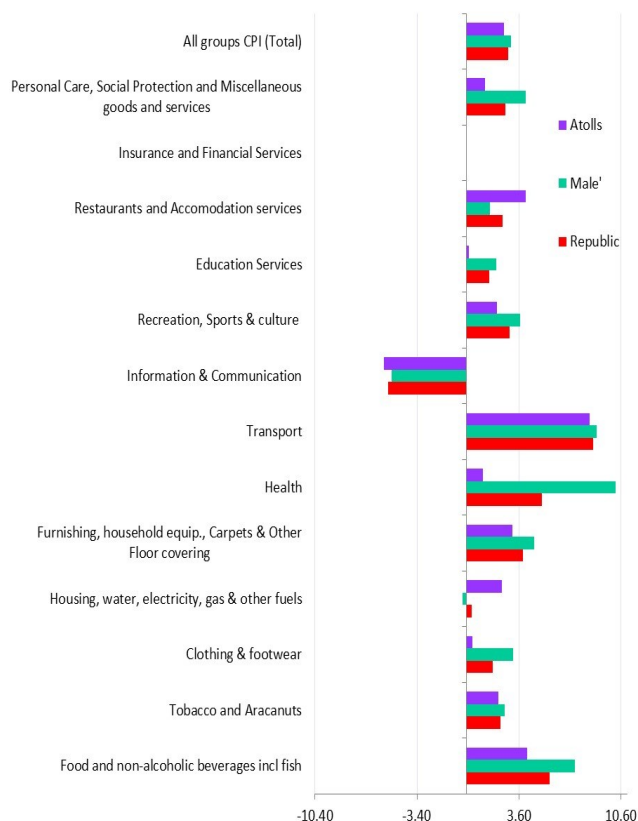
MONTH ON MONTH COMPARISON BETWEEN REPUBLIC, MALE' AND ATOLLS

Nov 2021 to Nov 2022

Inflation rates : Republic, Male' & Atolls

	% change		
	Republic	Male'	Atolls
All groups CPI (Total)	2.84	3.04	2.58
Food and non-alcoholic beverages incl fish	5.71	7.41	4.14
Tobacco and Aracanuts	2.35	2.60	2.18
Clothing & footwear	1.79	3.19	0.39
Housing, water, electricity, gas & other fuels	0.32	-0.30	2.41
Furnishing, household equip., Carpets & Other Floor covering	3.85	4.66	3.15
Health	5.18	10.24	1.12
Transport	8.66	8.92	8.44
Information & Communication	-5.38	-5.13	-5.66
Recreation, Sports & culture	2.93	3.66	2.07
Education Services	1.54	2.02	0.15
Restaurants and Accomodation services	2.47	1.58	4.07
Insurance and Financial Services	0.00	0.00	0.00
Personal Care, Social Protection and Miscellaneous goods and services	2.68	4.07	1.28
CPI analytical series			
Total excluding fish	2.78	2.81	2.73
Food and non-alcoholic beverages excl fish	6.03	6.97	5.14
Fish	4.22	9.66	0.01
Actual rentals for housing	-0.61	-0.61	-0.61

TOTAL PERCENTAGE CHANGE FROM MONTH ON MONTH, DISPLAYING ALL CPI GROUPS FOR RE-PUBLIC, MALE' AND ATOLLS (Nov 2021 to Nov 2022)



Month on month CPI rose at the All Group Levels for the Republic by +2.84% while in Male' it rose by +3.04% and in Atolls +2.58%.

Price change for Major groups in Republic, Male' and the Atolls showed a similar pattern as they tend to move in the same direction with the exception of Housing, water, electricity, gas & other feuls.

At Republic level the most significant positive contributor to the rise was Transport group (+8.66%). The most negative contributor was Information & Communication group (-5.13%).

In Male' the most significant positive contributor to the rise was Health group (+10.24%). The most negative contributor was Information and Communication group (-4.87%).

In Atolls the most positive contributor to the rise was Transport group (+8.44%). The most significant negative contributor was Information and Communication group (-5.66%).

COMPARISON BETWEEN REPUBLIC, MALE' AND ATOLLS

ALL GROUPS CPI

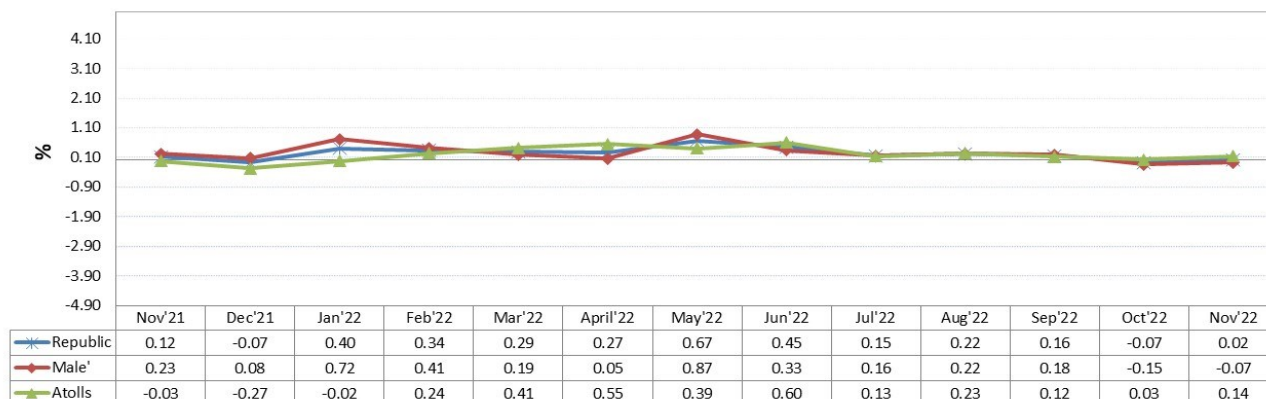
ALL GROUPS CPI, All groups index numbers and percentage changes

	Index number (a)	Percentage change	
	Nov-22	Oct 2021 to Nov 2022	Nov 2021 to Nov 2022
Republic	101.97	0.02	2.84
Male'	101.32	-0.07	3.04
Atolls	102.83	0.14	2.58

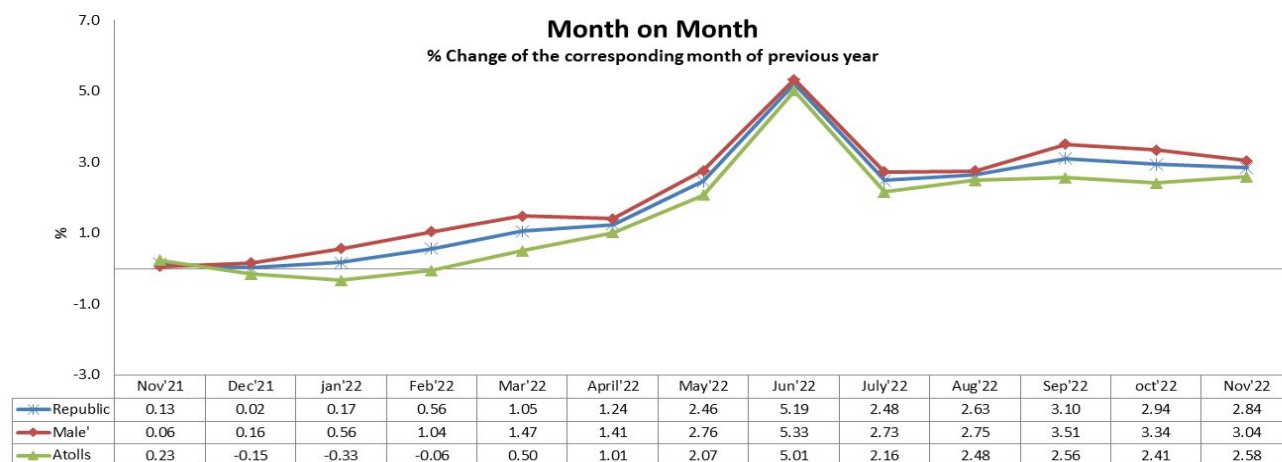
(a) Base of each index: Aug 2019=100

PERCENTAGE CHANGES (from previous month)

Monthly Inflation Rates
(compared to previous month)



PERCENTAGE CHANGES (from corresponding month of previous year)



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5. CPI groups, sub-group and expenditure class, Male' (available only on website)
6. CPI groups, sub-group and expenditure class, Atolls' (available only on website)
7. Analytical series (available only on website)
8. All groups CPI (Total), index numbers (available only on website)