

CONSUMER PRICE INDEX MALDIVES

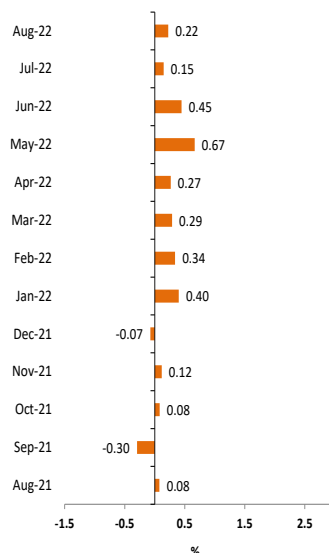
August 2022

Base Period = August 2020

TIME OF RELEASE: WEDNESDAY 5th OCTOBER 2022

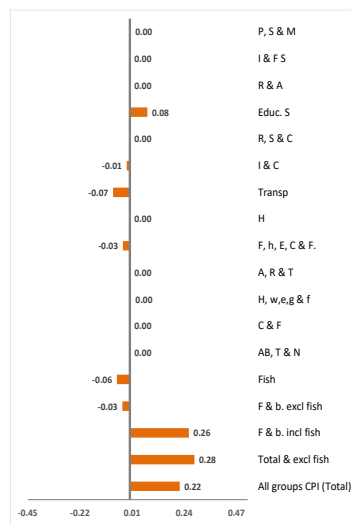
All groups CPI Monthly change

(Aug 2021 to Aug 2022)



Contribution to monthly change

(July 2022 to Aug 2022)



INQUIRIES

For further information about CPI and related statistics, please contact the Maldives Bureau of Statistics at 3008433 or email:

info@stats.gov.mv

KEY FIGURES

Inflation rates : Republic

All groups CPI (Total)

Food and non-alcoholic beverages incl fish

Tobacco and Aracanuts

Clothing & footwear

Housing, water, electricity, gas & other fuels

Furnishing, household equip., Carpets & Other Floor covering

Health

Transport

Information & Communication

Recreation, Sports & culture

Education Services

Restaurants and Accommodation services

Insurance and Financial Services

Personal Care, Social Protection and Miscellaneous goods and services

CPI analytical series

Total excluding fish

Food and non-alcoholic beverages excl fish

Fish

Actual rentals for housing

July 2022 to Aug 2022

% change

Aug 2021 to Aug 2022

% change

0.22 2.63

1.08 6.17

0.00 5.73

0.00 1.88

0.02 0.65

-0.44 3.25

0.00 4.43

-0.83 8.10

-0.18 -8.92

0.00 3.18

1.97 1.34

0.00 3.31

0.00 0.00

0.07 1.71

0.29 2.35

1.62 5.52

-1.26 9.13

0.00 -0.13

KEY POINTS

The index reference period is August 2019 = 100 and the weight reference period = 2016. Please refer to [http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2020/10/GuideToCPI_Maldives2020 - Publication.pdf](http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2020/10/GuideToCPI_Maldives2020-Publication.pdf)

THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI rose by +0.22% in Aug 2022, compared to the rise of +0.15% in July 2022.
- The index for all items excluding fish rose by +0.29% in Aug 2022 compared to the rise of +0.15% in July 2022.
- The Consumer Price Index for all groups CPI rose by +2.63% through the year to Aug 2022, compared to the rise of +2.48% through the year to July 2022.

OVERVIEW OF THE CPI MOVEMENTS

- The most significant price increase in this month were from Vegetables (+7.61%), Tertiary education (+9.20%), Fish (3.49%), Education not defined by level (+1.60%), Early childhood and primary education (+7.68%), Meat (+1.88%), Passenger transport by air (+0.75%), Oils and fats (+2.33%), Secondary education (+7.38%), Bread and cereals (+0.20%), Milk, other dairy products and eggs (+0.18%), and Coffee and coffee substitutes (+1.08%).
- The most significant price decrease in this month were from Fuels and lubricants for personal transport equipment (-6.04%), Fish (-1.26%), Motorcycles (-1.08%), Furniture, furnishings and loose carpets (-1.94%), and Unrecorded recording media (-7.64%).

NOTES

FORTHCOMING ISSUES

Issue (monthly)

Sept 2022
Oct 2022
Nov 2022
Dec 2022

Release date

31 Oct 2022
28 Nov 2022
26 Dec 2022
30 Jan 2023

ROUNDING

Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS

MBS

Maldives Bureau of Statistics

CPI

Consumer Price Index

n.e.c

not elsewhere classified

F & b. inl fish

Food & non-alcoholic beverages including fish

A b, t & n

Alcoholic beverages, tobacco & narcotics

C. & f.

Clothing & footwear

H. w.,e.,g. & o.f

Housing, water, electricity, gas & other fuels

A, R & T

Actual Rentals paid by tenants

F.,h.e c & F.

Furnishing, household equip, & other floor coverings

H

Health

Transp.

Transport

I & C

Information & Communication

R, s & C

Recreation, sport & culture

Educ. S

Education services

R & A

Restaurants & accommodation services

I & F s

Insurance & financial services

P, s & m

Personal care, social protection & miscellaneous

IMF

International Monetary Fund

ACKNOWLEDGMENT

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Entire process from design to output was carried out with invaluable assistance from Ms. Aishath Shahuda, Ms. Sajida Ahmed and Ms. Aishath Hassan. All their valuable services and those involved in price collection, CPI compilation and providing data from the outlets are gratefully acknowledged. The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Mr. Brian Graf with the assistance of Ms. Sajida Ahmed. The data entry setup was developed by Ms. Sajida Ahmed and Ms. Azmeela Hassan.

This issue was prepared by Ms. Sajida Ahmed and Ms. Azmeela Hassan. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms. Aishath Hassan, Ms. Sajida Ahmed, Ms. Azmeela Hassan, Mr. Ali Umar, Mr. Vishal Ahmed and Ms. Fathimath Umaina. All those involved worked tirelessly to make this publication a reality. We thank all the outlets providing data for this work in Male', Hdh, Gdh, Gn and Addu city.

MAIN CONTRIBUTORS TO CHANGE

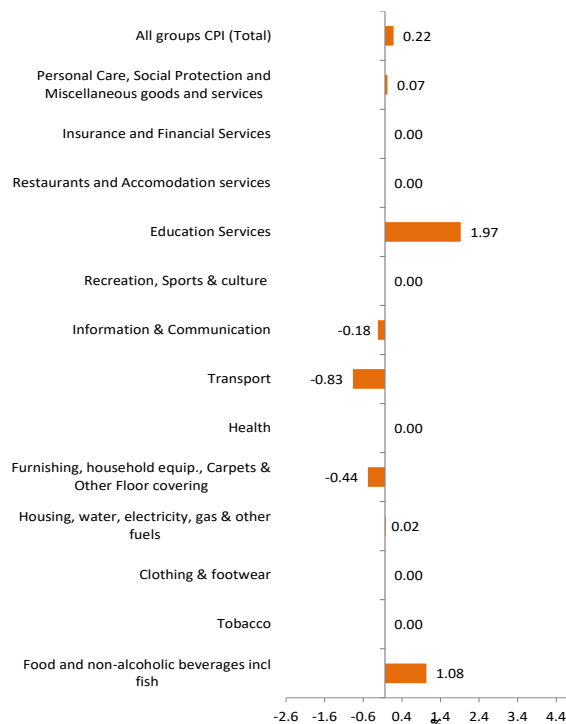
CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

CONTRIBUTION TO MONTHLY CHANGE (in %) July to Aug 2022

TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR RE- PUBLIC (July 2022 to Aug 2022)

CPI GROUPS	Republic	Male'	Atolls
ALL GROUPS CPI (Total)	0.22	0.22	0.24
FOOD AND NON-ALCOHOLIC BEVERAGES INCL FISH	0.26	0.19	0.35
TOBACCO AND ARACANUTS	0.00	0.00	0.00
CLOTHING AND FOOTWEAR	0.00	0.00	0.00
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	0.00	0.00	0.01
FURNISHING HOUSEHOLD EQUIPMENTS. CARPETS, AND	-0.03	-0.05	-0.01
Health	0.00	0.00	0.00
Transport	-0.07	-0.04	-0.11
INFORMATION AND COMMUNICATION	-0.01	-0.02	0.00
RECREATION, SPORT AND CULTURE	0.00	0.00	0.00
EDUCATION SERVICES	0.08	0.13	0.00
RESTAURANTS AND ACCOMMODATION SERVICES	0.00	0.00	0.00
INSURANCE AND FINANCIAL SERVICES	0.00	0.00	0.00
PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANE	0.00	0.01	0.00



FOOD AND NON- -ALCOHOLIC BEVERAGES (+1.08%)

The Food and non-alcoholic beverages group rose by +1.08% in Aug 2022. The main contributor to this rise was the increase in prices of Carrot (+41.07%), Onion (+11.90%), Lime (+9.46%), Frozen Chicken (+2.27%), Cooking Oil (+2.96%), Cucumber (+13.26%), Mango (+6.98%), Potatoes (6.93%), Reef Fish (+9.28%), Tuna Paste (+1.80%), Mandarin (+14.03%), Canned fish (+0.85%), Papaya (+8.10%), Bananas (+2.70%), Coconut (+2.54%) and Coffee (2.41%) and Eggs (+1.20%). This increase was partially offset by the fall in price of Tuna (-4.07%), Githeyo Mirus (-4.39%), Tomato (-5.07%), Grapes (-4.34%), and Breadfruit (-5.79%).

Over the twelve months until Aug 2022, the food and non-alcoholic beverages group rose by +6.17%.

EDUCATION SERVICES (1.97%)

The Education services group rose by +1.97% in Aug 2022. The main contributor to this rise was the increase in price of Tertiary educational course fees (+9.20%), Quran class fees (+8.37%), Primary school fee (9.12%), Higher secondary school fee (+7.69%) and Secondary school fee (+7.07%).

Over the twelve months until Aug 2022, the Education services group rose by +1.34%.

MAIN CONTRIBUTORS TO CHANGE

HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS
(+0.02%)

The Housing, water, electricity, gas and other fuels group rose by +0.02% in Aug 2022.

Over the twelve months until Aug 2022, the Housing, water, electricity, gas and other fuels group rose by +0.65%.

PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANEOUS GOODS AND SERVICES
(+0.07%)

The Personal care social protection and miscellaneous goods and services group rose by +0.07% in Aug 2022.

Over the twelve months until Aug 2022, the Personal care social protection and miscellaneous goods and services group rose by +1.71%.

Health
(+0.00%)

The Health group remained unchanged in Aug 2022.

Over the twelve months until Aug 2022, the Health group rose by +4.43%.

RESTAURANTS AND ACCOMMODATION SERVICES
(+0.00%)

The Restaurants and accommodation services group remained unchanged in Aug 2022.

Over the twelve months until Aug 2022, the Restaurants and accommodation services group rose by +3.31%.

TOBACCO AND ARACANUT
(+0.00%)

Tobacco and aracanut group remained unchanged in Aug 2022.

Over the twelve months until Aug 2022, the Tobacco and aracanut group rose by +5.73%.

RECREATION, SPORT AND CULTURE
(+0.00%)

The Recreation sport and Culture group remained unchanged in Aug 2022.

Over the twelve months until Aug 2022, the Recreation sport and Culture group rose by +3.18%.

MAIN CONTRIBUTORS TO CHANGE

CLOTHING AND FOOTWEAR (+0.00%)

The Clothing and footwear group remained unchanged in Aug 2022.
Over the twelve months until Aug 2022, the Clothing and footwear group rose by +1.88%.

INSURANCE AND FINANCIAL SER- VICES (+0.00%)

The Insurance and financial services group remained unchanged in Aug 2022.
Over the twelve months until Aug 2022, the Insurance and financial services group remained unchanged.

INFORMATION AND COMMUNICA- TION (-0.18%)

The Information and communication group fell by –0.18% in Aug 2022. The main contributor to this fall was the decrease in price of hard disk (-16.68%).
Over the twelve months until Aug 2022, the Information and communication group fell by –8.92%.

FURNISHING HOUSEHOLD EQUIPMENTS. CARPETS, AND OTHER FLOOR COVERINGS (-0.44%)

Furnishing household equipment's, carpets, and other floor coverings group fell by -0.44% in Aug 2022. The main contributor to this fall was the decrease in prices of Bedroom set (-3.99%) and Bed (-9.15%).
Over the twelve months until Aug 2022, the furnishing household equipments, carpets, and other flooring coverings group rose by +3.25%.

Fish (-1.26%)

The Fish group fell by –1.26% in Aug 2022. The main contributor to this fall was the decrease in price of Tuna (-4.07%). This decrease was partially offset by the rise in price of Reef Fish (+9.28%), Fish Paste (+1.80%) and Canned fish (+0.85).
Over the twelve months until Aug 2022, the Fish group rose by +9.13%.

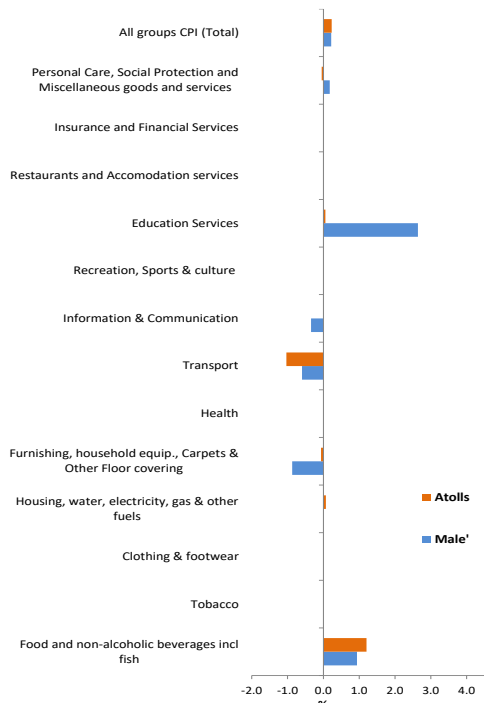
TRANSPORT (-0.83%)

The Transport group fell by –0.83% in Aug 2022. The main contributor to this fall was the decrease in price of Petrol (-7.54%) and Motor cycle (-1.08%).
Over the twelve months until Aug 2022, the Transport group rose by +8.10%.

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (July 2022 to Aug 2022)



Inflation rates : Male' & Atolls

July 2022 to Aug 2022

% change

Male' Atolls

All groups CPI (Total)

0.22 0.23

Food and non-alcoholic beverages incl fish

0.94 1.20

Tobacco and Aracanuts

0.00 0.00

Clothing & footwear

0.00 0.00

Housing, water, electricity, gas & other fuels

0.01 0.07

Furnishing, household equip., Carpets & Other Floor covering

-0.87 -0.06

Health

0.00 0.00

Transport

-0.60 -1.03

Information & Communication

-0.34 0.00

Recreation, Sports & culture

0.00 0.00

Education Services

2.64 0.06

Restaurants and Accommodation services

0.00 0.00

Insurance and Financial Services

0.00 0.00

Personal Care, Social Protection and Miscellaneous goods and services

0.18 -0.05

CPI analytical series

Total excluding fish

0.37 0.19

Food and non-alcoholic beverages excl fish

1.97 1.27

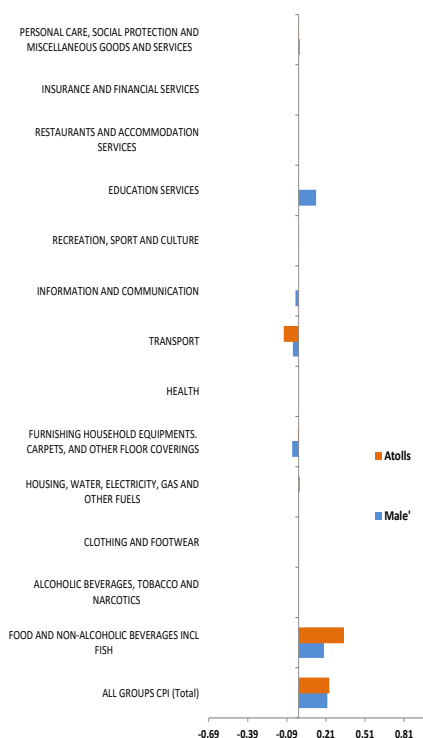
Fish

-3.87 0.95

Actual rentals for housing

0.00 0.00

Contribution to monthly change, Male' & Atolls (July 2022 to Aug 2022)



CPI rose at the All Group Levels in Male' by +0.22% and in Atolls by +0.23% in Aug 2022. (See table 2 & 3).

In Male' the most significant positive contributor was Food and Non-Alcoholic Beverages group which was recorded at +1.20% due to increase in price of Carrot (+53.36%), Onion (+24.20), Cucumber (+25.61%), Mango (+9.97%), Reef Fish (+19.20%), Mandarin (+22.65%), Potatoes (+12.03%), Smoked Fish (+3.55%), Papaya (+10.41%), Coconut (+6.07%), Green Chilly (+4.78%), Coffee (+4.35%), Young Coconut, Kurumba (+4.20%) and Bread (sliced, loaf) (+1.05%).

In Male' the most significant negative contributor was Fish group which was recorded at -3.87% due to the decrease in price of Tuna (-8.50%).

In Atolls the most significant positive contributor was Food and Non-Alcoholic Beverages group which was recorded at +1.20% due to increase in price of Lime (+16.52%), Carrot (+23.27%), Frozen Chicken (+5.06%), Cooking Oil (+4.85%), Onion (+6.68%), Fish Paste (+3.58%), Canned fish (+1.26%), Watermelon (+11.67%), Bananas (+5.38%), Eggs (+1.63%), Potatoes (+3.25%) and Smoked Fish (+0.83%).

In Atolls the most significant negative contributor was Transport group which was recorded at -1.03% due to the decrease in price of Petrol (-12.01%).

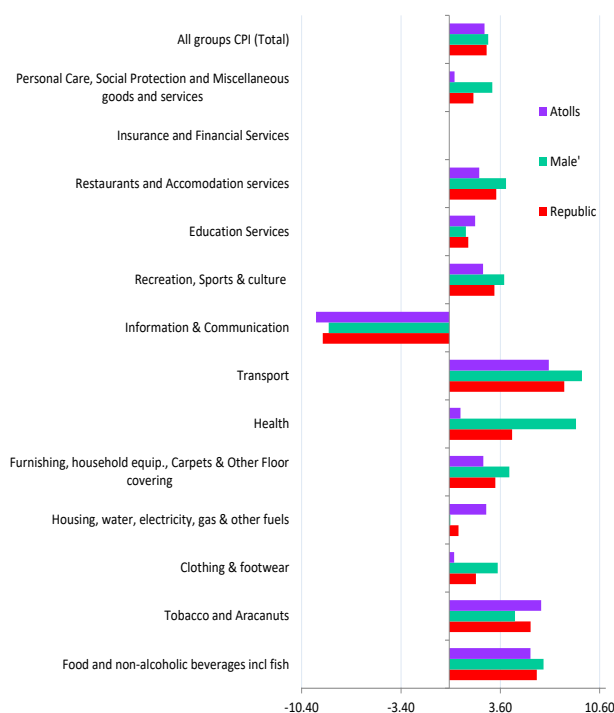
MONTH ON MONTH COMPARISON BETWEEN REPUBLIC, MALE' AND ATOLLS

Aug 2021 to Aug 2022

Inflation rates : Republic, Male' & Atolls

	% change		
	Republic	Male'	Atolls
All groups CPI (Total)	2.63	2.75	2.48
Food and non-alcoholic beverages incl fish	6.17	6.65	5.72
Tobacco and Aracanuts	5.73	4.64	6.48
Clothing & footwear	1.88	3.41	0.34
Housing, water, electricity, gas & other fuels	0.65	0.07	2.61
Furnishing, household equip., Carpets & Other Floor covering	3.25	4.24	2.40
Health	4.43	8.93	0.79
Transport	8.10	9.35	7.02
Information & Communication	-8.92	-8.50	-9.39
Recreation, Sports & culture	3.18	3.87	2.38
Education Services	1.34	1.17	1.82
Restaurants and Accomodation services	3.31	4.00	2.11
Insurance and Financial Services	0.00	0.00	0.00
Personal Care, Social Protection and Miscellaneous goods and services	1.71	3.03	0.37
CPI analytical series			
Total excluding fish	2.35	2.50	2.15
Food and non-alcoholic beverages excl fish	5.52	5.96	5.09
Fish	9.13	10.15	8.32
Actual rentals for housing	-0.13	-0.13	-0.13

TOTAL PERCENTAGE CHANGE FROM MONTH ON MONTH, DISPLAYING ALL CPI GROUPS FOR RE-PUBLIC, MALE' AND ATOLLS (Aug 2021 to Aug 2022)



Month on month CPI rose at the All Group Levels for the Republic by +2.63% while in Male' it rose by +2.75% and in Atolls +2.48%.

Price change for Major groups in Republic, Male' and the Atolls showed a similar pattern as they tend to move in the same direction.

At Republic level the most significant positive contributor to the rise was Transport group (+8.10%). The most negative contributor was Information & Communication group (-8.92%).

In Male' the most significant positive contributor to the rise was Transport group (+9.35%). The most negative contributor to this fall was Information and Communication group (-8.50%).

In Atolls the most positive contributor to the rise was Transport group (+7.02%). The most significant negative contributor was Information and Communication group (-9.39%).

COMPARISON BETWEEN REPUBLIC, MALE' AND ATOLLS

ALL GROUPS CPI

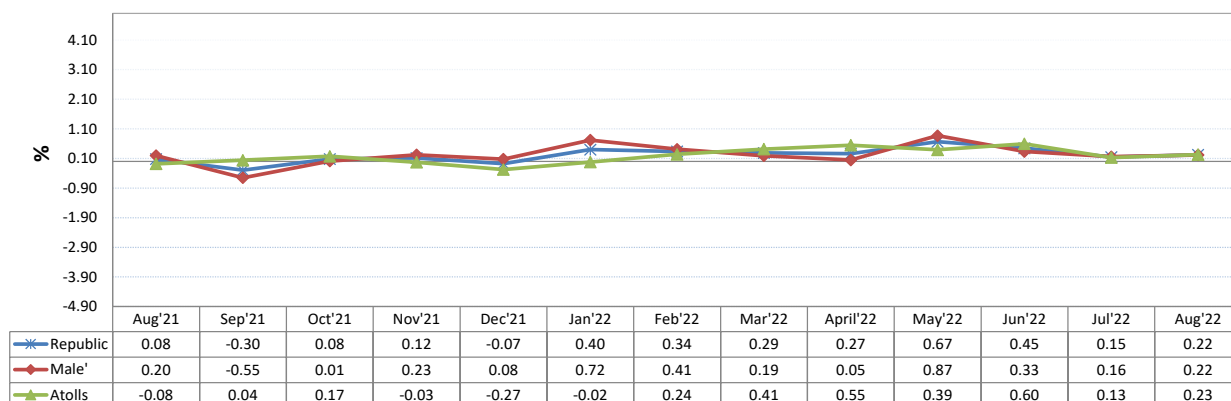
ALL GROUPS CPI, All groups index numbers and percentage changes

	Index number (a)	Percentage change	
	Aug-22	Jul 20y21 to Aug 2022	Aug 2021 to Aug 2022
Republic	101.86	0.22	2.63
Male'	101.35	0.22	2.75
Atolls	102.53	0.23	2.48

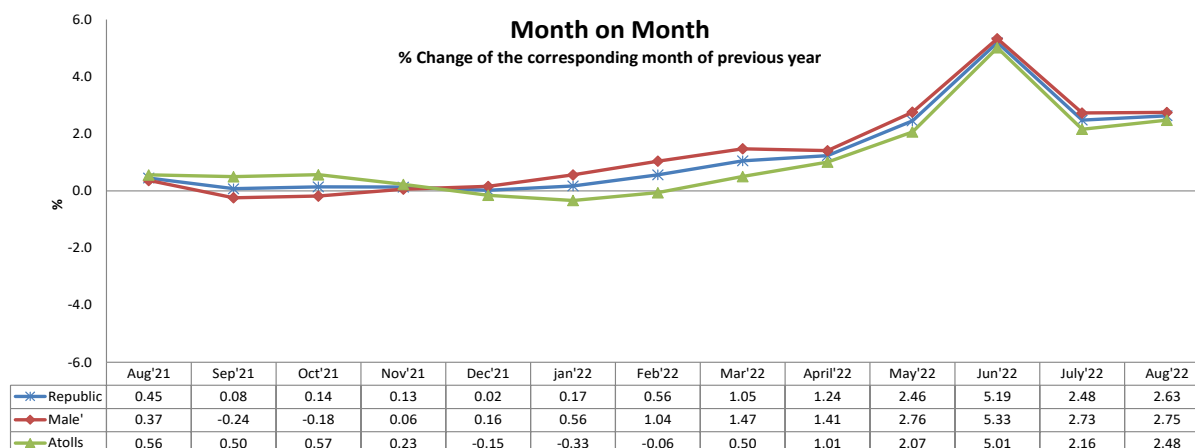
(a) Base of each index: Aug 2019=100

PERCENTAGE CHANGES (from previous month)

Monthly Inflation Rates
(compared to previous month)



PERCENTAGE CHANGES (from corresponding month of previous year)



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5. CPI groups, sub-group and expenditure class, Male' (available only on website)
6. CPI groups, sub-group and expenditure class, Atolls' (available only on website)
7. Analytical series (available only on website)
8. All groups CPI (Total), index numbers (available only on website)