



CONSUMER PRICE INDEX

MAY 2022

RELEASED ON 27TH JUNE 2022

MALDIVES BUREAU OF STATISTICS, MALDIVES

INFLATION RATE FOR MARCH 2022

- Monthly percentage change between April 2022 and May 2022
 - Monthly inflation: +0.67%
 - Monthly inflation excluding fish: +0.52%
- Change from the corresponding month of the previous year (i.e. May 2021 to May 2022)
 - Annual inflation (month on month): +2.46%

OVERVIEW OF THE CPI MOVEMENTS

CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month.

The most significant price increase in this month were for;

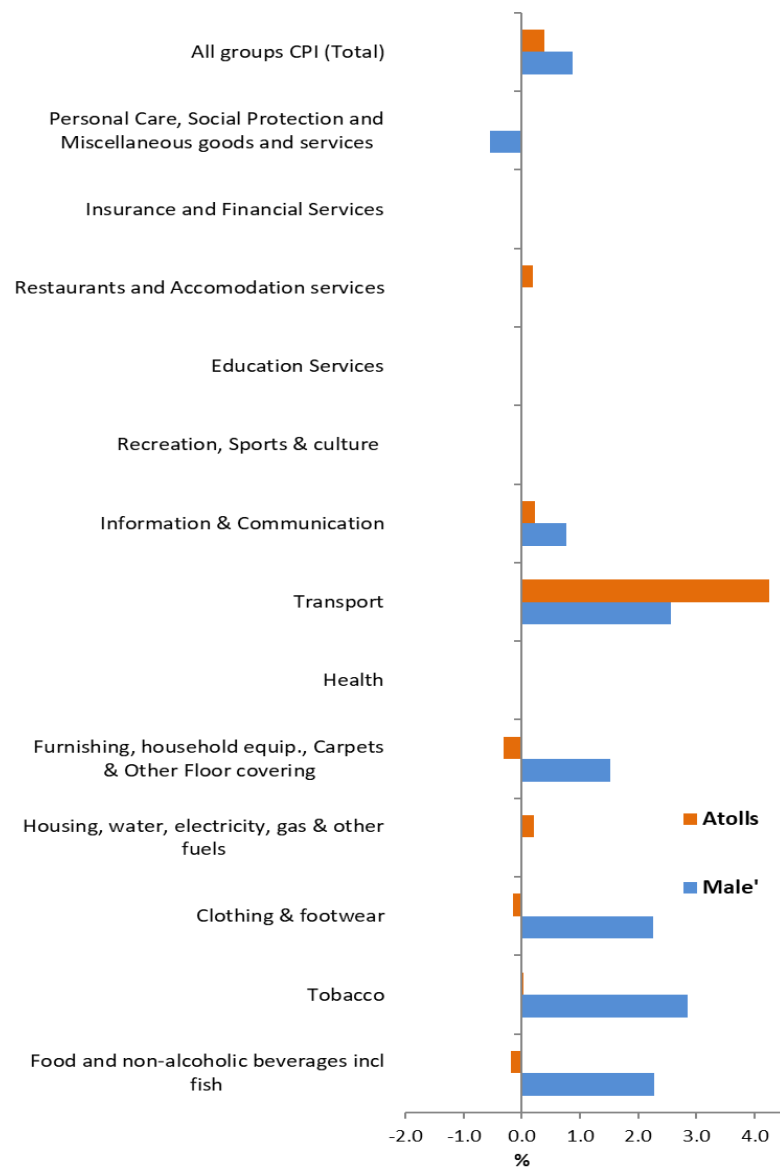
- Passenger transport by air (+9.49%),
- Fish (+4.04%),
- Meat (+8.31%),
- Milk, other dairy products and eggs (+1.49%),
- Shoes and other footwear (+4.25%),
- Motorcycles (1.37%),
- Oils and fats (+4.00%),
- Security equipment and materials for the maintenance and repair of the dwelling (+1.75%),
- Other information and communication services (+1.94%),
- Major household appliances, whether electric or not (+1.76%),
- Aracanuts (+3.66%),
- Bread and cereals (+0.49%),
- Mobile communication services (+0.57%),
- Coffee and coffee substitutes (+4.02%),
- Furniture, furnishings and loose carpets (+0.81%),
- Non-durable household goods (+0.71%) and
- Tobacco (+0.38%).

OVERVIEW OF THE CPI MOVEMENTS

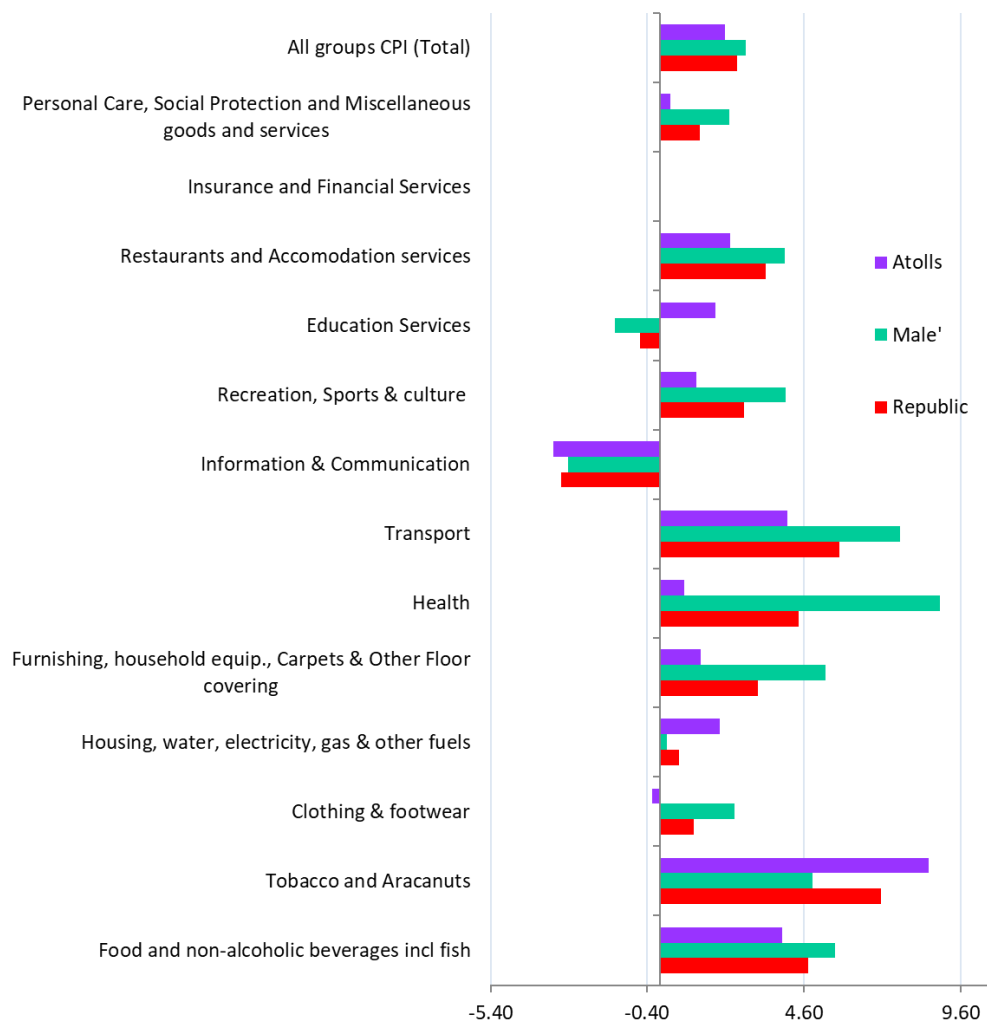
The most significant price decrease in this month were for;

- Vegetables (-4.34%),
- Fruit (-3.21%),
- Other personal effects n.e.c (-8.81%),
- Actual rentals paid by tenants for main residence (-0.14%) and
- Household textiles (-1.79%).

MONTHLY INFLATION (APRIL 2022 TO MAY 2022)



MONTH ON MONTH INFLATION (APRIL 2021 TO MAY 2022)



PERCENTAGE CHANGE AND CHANGE IN INDEX POINTS USED

- Movements in CPI from one period to the other period are expressed in index points as well as percentage changes.
- Information on points contribution and points contribution change (or points change) is of immense value when analyzing sources of price change

CONTRIBUTION TO MONTHLY CHANGE (APRIL 2022 TO MAY 2022)

	Republic	Male'	Atolls
All groups CPI (Total)	0.67	0.87	0.40
Food and non-alcoholic beverages incl fish	0.24	0.45	-0.05
Tobacco & Aracanuts	0.03	0.05	0.00
Clothing & footwear	0.05	0.08	-0.01
Housing, water, electricity, gas & other fuels	0.01	-0.01	0.03
Furnishing, household equip., Carpets & Other Floor covering	0.04	0.09	-0.03
Health	0.00	0.00	0.00
Transport	0.29	0.18	0.43
Information & Communication	0.04	0.06	0.02
Recreation, Sports & culture	0.00	0.00	0.00
Education Services	0.00	0.00	0.00
Restaurants and Accomodation services	0.00	0.00	0.01
Insurance and Financial Services	0.00	0.00	0.00
Personal Care, Social Protection and Miscellaneous goods and services	-0.02	-0.03	0.00

UP-COMING CPI RELEASES

- Monthly CPI is targeted to be released on the last Monday of the month at 10.00 am local time
- Next release
 - May CPI : 25th July 2022

DOCUMENTS AVAILABLE

- A guide to the Consumer Price Index, Maldives 2012

GUIDE

- Index reference period is November 2019 = 100, weight reference period and Base period = December 2019

REVIEW

http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2019/10/GuideToCPI_Maldives2019-Publication.pdf

FOR MORE INFORMATION

- Website: www.statisticsmaldives.gov.mv
- National Accounts and Economic Statistics Section of the Maldives Bureau of Statistics can assist in understanding better the methodology of CPI and inflation.
- Phone: 3008432/3008433
- Email: info@stats.gov.mv