

Monthly Statistics
FEBRUARY 2022

The figure consists of two side-by-side bar charts. The left chart, titled 'TOURIST ARRIVALS 2019 - 2022', shows monthly tourist arrivals for the years 2019, 2020, 2021, and 2022. The y-axis represents the number of arrivals, ranging from 0 to 200,000. The right chart, titled 'BED CAPACITY AND BEDS IN OPERATION, 2022', shows the monthly bed capacity and the number of beds in operation for the year 2022. The y-axis represents the number of beds, ranging from 0 to 60,000. Both charts have a light blue background and a white grid.

TOURIST ARRIVALS 2019 - 2022

Month	2019	2020	2021	2022
Jan	150,000	175,000	100,000	140,000
Feb	170,000	150,000	90,000	165,000
Mar	165,000	65,000	110,000	165,000
Apr	165,000	0	85,000	165,000
May	90,000	0	65,000	90,000
June	115,000	0	55,000	115,000
July	140,000	0	100,000	140,000
Aug	140,000	5,000	145,000	140,000
Sep	115,000	5,000	115,000	115,000
Oct	145,000	20,000	145,000	145,000
Nov	140,000	30,000	145,000	140,000
Dec	175,000	100,000	165,000	175,000

BED CAPACITY AND BEDS IN OPERATION, 2022

Month	Registered Bed capacity (Numbers)	Beds in operation (Numbers)
Jan-21	50,000	45,000
Feb	50,000	45,000
Mar	50,000	45,000
Apr	50,000	45,000
May	50,000	45,000
June	50,000	45,000
July	50,000	45,000
August	50,000	45,000
Sept	50,000	45,000
Oct	50,000	45,000
Nov	50,000	45,000
Dec	50,000	45,000
Jan-22	50,000	45,000

In January 2022 the registered bed capacity was 59,879 where the beds in operation stood at 54,114.

INFLATION RATES, 2020-2021

Month	Monthly (% Change in CPI)	Month-on-month (% Change in CPI)
Jan-20	-0.02	1.2
Feb	-0.02	0.8
Mar	-0.02	0.0
Apr	-3.8	-3.8
May	-4.5	-4.5
June	-0.02	-1.2
July	2.9	-1.2
Aug	-2.9	-1.2
Sept	0.0	-1.2
Oct	0.0	-1.2
Nov	0.0	-1.2
Dec	0.0	-1.2
Jan-21	0.0	-1.2
Feb	0.0	-1.2
Mar	0.0	-1.2
Apr	0.0	3.2
May	0.0	-2.9
June	0.0	0.0
July	2.9	0.0
Aug	-2.9	0.0
Sept	0.0	0.0
Oct	0.0	0.0
Nov	0.0	0.0
Dec	0.0	-0.07
Jan-22	0.40	-0.02

The Consumer Price Index for all groups CPI rose by +0.40% in January 2022, compared to the fall of -0.07% in December 2022

CPI rose at the All Group Levels in Male' by +0.72% and fell in Atolls by -0.02% in January 2022

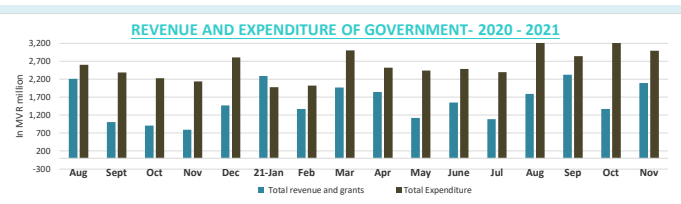
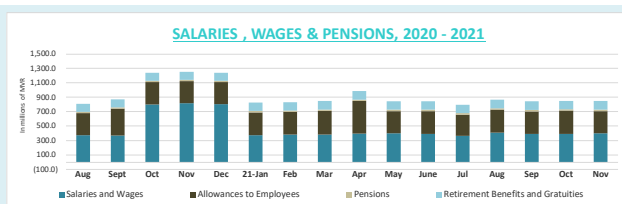
The Consumer Price Index for all groups CPI rose by +0.17% through the year to January 2022, compared to the rise of +0.02% through the year to January 2021

* CPI index numbers are revised to rebased reference period (August 2019). No changes are made to inflation Rates.

The Consumer Price Index for all groups CPI rose by +0.17% through the year to January 2022, compared to the rise of +0.02% through the year to January 2021

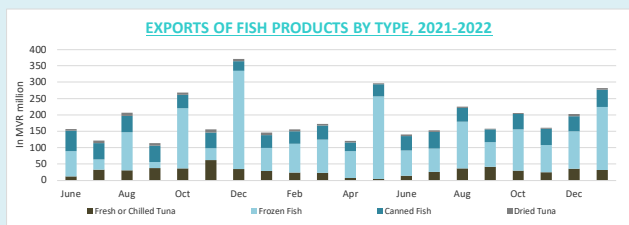
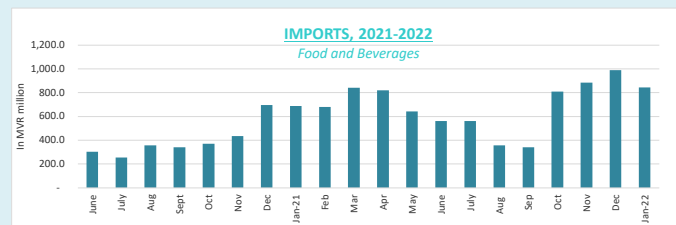
* CPI Index numbers are revised to rebased reference period (August 2019). No changes are made to Inflation Rates.

3. PUBLIC FINANCE (In million MVR)													
	Jan	Feb	Mar	Apr	May	June	July	August	Sep	Oct	Nov	Dec	Jan
3.1 Total revenue and grants	2,292.1	1,370.2	1,972.2	1,839.8	1,121.8	1,550.2	1,089.7	1,790.7	2,326.2	1,374.6	2,095.9	na	na
3.1.1 Tourism Goods and Services Tax	509.9	486.3	594.4	503.9	364.8	341.4	161.0	359.4	354.3	350.4	483.2	na	na
3.1.2 Import duty	206.6	222.3	240.4	225.7	207.0	213.1	206.2	243.2	241.9	219.4	69.4	na	na
3.1.3 SOE dividend	155.4	-	81.5	33.2	-	66.8	62.5	86.6	27.3	37.4	-	na	na
3.1.4 Rent from Resorts	52.3	10.2	354.3	127.8	15.1	369.5	111.9	33.0	410.1	65.1	37.4	na	na
3.1.5 General Goods and Services Tax	224.5	209.6	191.9	236.5	131.4	188.0	131.0	326.0	186.9	234.6	206.4	na	na
3.1.6 Business profit tax	397.9	50.0	57.4	16.9	17.0	9.9	19.7	119.9	344.0	39.3	23.5	na	na
3.2 Total Expenditure	1,973.9	2,024.7	2,999.5	2,523.4	2,439.5	2,483.1	2,398.3	3,238.5	2,845.9	3,836.2	2,997.6	na	na
3.2.1 Recurrent expenditure	1,492.8	1,618.6	2,252.5	2,132.8	1,803.1	1,908.2	1,698.7	2,071.3	1,869.5	2,345.9	2,063.0	na	na
3.2.2 Capital Expenditure	481.1	406.0	747.1	390.5	636.4	574.9	699.6	1,167.1	976.4	1,490.4	934.6	na	na
Salaries, wages and Pensions	826.6	830.9	846.1	985.5	845.4	843.9	794.5	865.0	842.5	848.1	847.7	na	na
Admin & Operative Expenses	666.1	784.7	1,221.9	1,140.6	936.9	1,062.3	901.9	1,203.9	1,024.2	1,496.9	1,211.5	na	na
- Subsidies	46.9	47.5	86.4	101.0	119.0	125.7	186.4	73.1	107.8	127.7	88.7	na	na
- Aasandha	48.6	136.3	153.6	195.8	98.5	125.4	84.9	154.7	125.3	125.9	171.4	na	na
3.3 Primary Balance - SURPLUS / (DEFICIT)	446.8	(554.8)	(832.7)	(462.9)	(1,144.7)	(829.9)	(1,194.2)	(1,340.7)	(335.2)	(1,925.6)	(757.7)	na	na
3.4 Overall Balance - SURPLUS / (DEFICIT)	318.2	(654.4)	(1,027.3)	(683.6)	(1,317.7)	(933.0)	(1,308.6)	(1,447.7)	(519.7)	(2,461.7)	(901.7)	na	na



4. EXTERNAL TRADE (In million MVR)

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan
4.1 Exports	171.1	174.2	196.4	138.4	291.9	154.3	162.5	247.1	172.0	219.4	176.5	222.1	305.9
4.1 Fisheries Products	147.0	156.4	172.5	120.8	284.4	140.7	149.3	226.9	155.3	206.6	162.2	203.4	281.9
4.1.1 Live Fish Exports	0.9	0.9	1.1	0.7	0.6	0.9	0.9	1.0	1.1	0.9	1.0	1.0	1.0
4.1.2 Fresh or Chilled Tuna	28.6	24.1	22.6	6.9	4.1	13.8	25.9	36.7	41.8	29.6	24.8	35.7	31.8
4.1.3 Frozen Fish	70.6	87.8	100.4	82.0	239.2	77.5	70.8	142.5	74.3	126.7	84.2	113.8	191.3
4.1.4 Canned Fish	38.6	38.1	43.1	26.8	37.7	43.6	45.9	42.2	35.6	46.2	49.5	46.5	52.2
4.1.5 Dried Tuna	8.3	5.5	5.4	4.4	2.9	4.9	5.7	4.5	2.5	3.3	2.6	6.4	5.6
4.1.6 % Chn of Exports	(56.5)	1.8	12.7	(29.5)	110.9	(47.1)	5.3	52.1	(30.4)	27.6	(19.6)	25.9	37.7
4.2 Imports	2,784.2	2,757.5	2,236.5	2,907.2	2,931.5	2,736.9	3,273.7	3,466.3	3,466.3	3,800.4	4,029.0	4,493.7	4,155.1
4.2.1 Food and beverages	687.9	679.0	837.3	816.4	638.7	560.2	649.8	649.8	588.3	794.4	885.0	988.6	843.4
4.2.2 Fuel and Lubricants	523.3	471.0	583.0	449.1	529.6	443.6	536.6	536.6	726.6	660.6	610.0	869.9	733.8
4.2.3 Machinery equipment	459.8	536.0	637.5	511.0	534.4	588.1	650.3	650.3	739.9	872.2	696.5	778.4	842.0
4.2.4 Transport equipments & parts	103.2	73.1	178.7	84.3	74.8	106.2	189.7	189.7	202.8	142.7	304.9	194.1	213.0
4.2.5 % Chn of Imports	10.5	(1.0)	(18.9)	30.0	0.8	(6.6)	19.6	5.9	-	9.6	6.0	11.5	(7.5)
% share- Food and beverages	24.7	24.6	37.4	28.1	21.8	20.5	19.8	18.7	17.0	20.9	22.0	22.0	20.3
% share- Fuel and Lubricants	18.8	17.1	26.1	15.4	18.1	16.2	16.4	15.5	21.0	17.4	15.1	19.4	17.7
% share- Machinery equipment	16.5	19.4	28.5	17.6	18.2	21.5	19.9	18.8	21.3	22.9	17.3	17.3	20.3

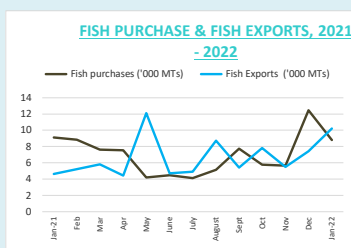
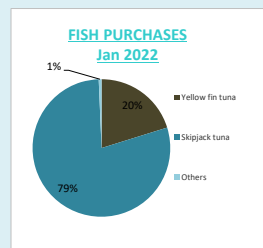


EXPORTS: The value of exports showed an increase of 38 percent in January 2022 when compared to December 2021. The total value of exports in January 2022 is 305.9 million MVR (fob).

IMPORTS: The value of imports decreased by 8% percent in January 2022 when compared to December 2021. The total value of imports in January 2022 is 4,155.1 million MVR (cif).

5. FISHERIES

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan
5.1 Fish purchases ('000 MTs)	9.1	8.8	7.6	7.5	4.2	4.5	4.1	5.2	7.7	5.8	5.7	12.5	8.8
5.1.1 change fish purchase	9.4	-3.3	-13.8	-0.9	-44.5	7.1	-8.1	25.1	49.7	-25.3	-1.9	(*)	-29.3
5.2 Fish Exports ('000 MTs)	4.6	5.2	5.8	4.4	12.1	4.7	4.9	8.7	5.4	7.8	5.5	7.4	10.2
5.2.1 % change in quantity of fish exports	-68.2	13.3	10.7	-23.3	(*)	-61.2	4.3	77.6	-37.9	44.4	-29.6	34.8	37.8



Fish Purchases: The quantity of fish purchases in January 2022 showed a decrease when compared to December 2021, where the quantity of fish purchases in January 2022 is 8.8 ('000 MT).

Fish Exports: The quantity of fish exports in January 2022 showed an increase of 37 percent when compared to December 2021. The total quantity of fish exports in January 2022 is 10.2('000 MT).

6. MONEY AND BANKING (In Million MVR)

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan
6.1 Total Liquidity (M2)	42,090.7	43,103.7	44,428.7	46,315.4	46,066.7	45,608.2	45,682.9	46,629.4	46,410.8	47,784.4	50,667.2	52,415.1	53,416.5
6.2 Net foreign assets	6,928.3	7,690.9	7,759.8	8,870.2	9,598.3	8,331.5	7,160.1	7,358.0	9,485.7	9,743.9	11,587.0	13,800.2	14,405.2
6.3 Domestic credit	55,407.7	55,722.2	56,598.1	57,411.5	56,669.6	57,875.9	59,138.0	60,053.4	58,074.7	59,378.6	60,095.5	59,741.0	60,709.2
6.3.1 Credit to private sector	26,982.2	27,047.9	27,428.4	27,553.1	27,701.7	28,003.4	28,378.7	28,601.0	28,986.8	28,951.4	28,754.1	28,357.8	28,296.7
6.3.2 Net claims on Government	25,699.6	25,717.3	26,092.8	26,796.0	25,887.4	26,705.2	27,449.3	28,115.8	25,659.0	26,796.8	27,687.7	27,782.3	28,789.5
6.4 Dollarization Ratio	46.8	47.7	47.2	47.1	45.7	44.3	43.8	44.5	43.2	44.6	46.4	46.6	48.0

7. EXTERNAL RESERVES

7.1 Gross International reserves (US\$ mn)	830.7	855.7	844.7	878.0	926.1	912.4	857.1	874.3	1,016.7	947.6	943.8	791.2	753.4
---	--------------	--------------	--------------	--------------	--------------	--------------	--------------	--------------	----------------	--------------	--------------	--------------	--------------

EXTERNAL RESERVES

Gross international reserves decreased to 753.4 million US\$ in Jan 2022 from 791.2 million US\$ at the end of Dec 2021.

8. EXCHANGE RATE : MVR per USD - end of period mid rate

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan
8.1 Exchange Rate : MVR per USD - end of period mid rate	15.42	15.33	15.35	15.34	15.30	15.32	15.42	15.41	15.40	15.41	15.41	15.39	15.42

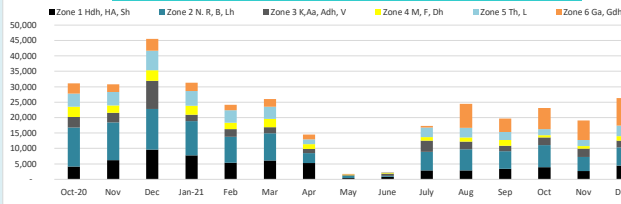
9. PRICES

	Jan	Feb	Mar	Apr	May	June	July	August	Sep	Oct	Nov	Dec	Jan
9.1 Petrol - Rf / ltr	8.07	8.44	8.85	8.85	8.85	9.74	10.72	10.72	10.72	11.16	11.16	11.16	12.06
9.2 Diesel - Rf / ltr	8.71	8.71	8.71	8.71	8.71	9.19	10.95	10.95	10.95	11.84	11.84	11.84	11.84

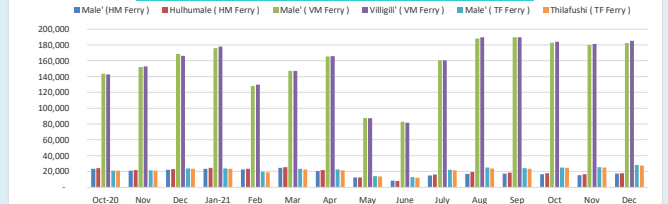
11- TRANSPORT

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan
11.1 Intra and inter Atoll ferry passenger movement													
Zone 1 HdH, HA, Sh	7,773	5,400	6,122	5,304	365	771	2,838	2,881	3,379	3,871	2,714	4,387	na
Zone 2 N, R, B, Lh	11,032	8,362	8,829	3,218	729	365	6,063	6,891	5,759	7,155	4,572	6,003	na
Zone 3 K, Aa, Adh, V	2,109	2,469	1,906	1,339	250	708	3,632	2,446	1,779	2,552	2,603	2,165	na
Zone 4 M, F, Dh	2,913	2,075	2,726	1,522	140	191	1,083	1,298	1,805	758	891	1,374	na
Zone 5 Th, L	4,769	4,047	3,939	1,547	89	272	3,130	3,159	2,655	1,950	2,005	3,509	na
Zone 6 Ga, Gdh	2,694	1,762	2,472	1,569	165	10	514	7,791	4,286	6,795	6,292	8,846	na
11.2 Male' area ferry/Bus passenger movement													
Male' (HM Ferry)	23,257	22,519	24,599	20,335	12,305	8,266	14,631	16,901	17,086	16,510	15,247	17,089	na
Hulhumale' (HM Ferry)	24,620	23,367	25,326	21,620	12,563	7,913	15,842	19,134	18,354	17,718	16,646	17,578	na
Male' (VM Ferry)	175,936	128,105	147,111	165,522	87,583	82,722	160,544	188,110	189,672	183,004	179,984	182,333	na
Villingili' (VM Ferry)	177,846	129,707	147,232	165,839	87,483	81,817	160,670	189,858	189,599	184,163	181,403	185,357	na
Male' (TF Ferry)	23,843	19,753	23,137	22,402	14,096	12,766	22,192	24,994	24,078	24,874	25,378	28,233	na
Thilafushi' (TF Ferry)	23,359	18,886	22,629	21,154	13,464	12,093	21,436	23,891	23,337	24,428	24,939	27,269	na
N1&N2 Bus	1,678	1,457	1,724	1,090	355	158	534	598	326	na	na	na	na
Airport Bus	35,623	32,064	35,437	33,323	27,618	28,210	30,706	35,133	29,836	33,947	29,663	28,382	na

Intra and Inter Atoll Ferry passenger movement, 2020-2021



Male' area Ferry passenger movement, 2020-2021



12- WATER & ELECTRICITY

	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan
Water Distribution													
Male' (in '000 CBM)	596	546	598	618	595	566	569	614	603	615	586	611	601
Hulhumale' (in '000 CBM)	169	157	171	178	171	168	175	202	210	217	217	230	247
Villingili' (in '000 CBM)	23	21	24	24	24	22	23	23	24	24	22	22	22
Atolls (in '000 metric tons)	na	na	na	na	na	na	na	na	na	na	na	na	na
Electricity Production													
Male' (in '000 kWh)	30,813	29,658	33,061	35,402	33,976	na	na	na	na	na	na	na	na
Hulhumale' (in '000 kWh)	7,702	7,531	8,376	9,061	8,940	na	na	na	na	na	na	na	na
Villingili' (in '000 kWh)	1,110	1,094	1,241	1,318	1,286	na	na	na	na	na	na	na	na
Atolls (in '000 kWh)	na	na	na	na	na	na	na	na	na	na	na	na	na

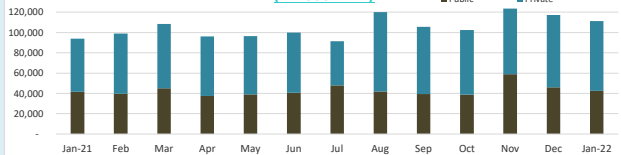
WATER DISTRIBUTION: The value of water distributed across Male' area was 870 ('000 CBM) at the end of Jan 2022, which increased by 0.8 percent compared to Dec 2021.

ELECTRICITY PRODUCTION: The value of electricity produced for Male' area was 44,203 ('000 kWh) at the end of May 2021, which showed a decline of 3 percent compared to April 2021.

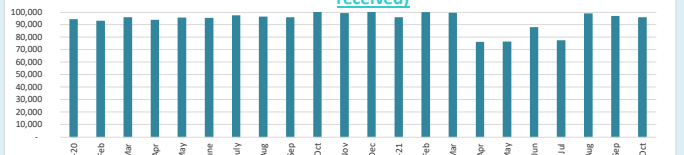
13- PENSION

	Jan	Feb	Mar	Apr	May	June	July	August	Sep	Oct	Nov	Dec	Jan
Maldives Retirement Pension Scheme Contributions (in '000 MVR)	93,875	98,896	108,565	96,271	96,614	100,086	91,394	120,227	105,478	102,544	123,670	117,236	111,216
Public	41,589	39,654	44,923	37,354	39,093	40,700	47,925	41,908	39,286	38,720	58,976	46,059	42,601
Private	52,286	59,242	63,642	58,917	57,521	59,386	43,469	78,319	66,192	63,824	64,694	71,177	68,615
Numbers (based on monthly contributions received)													
Establishments	1,917	2,004	2,108	2,004	1,985	2,031	1,422	2,179	2,056	2,104	na	na	na
Employees	93,933	93,645	99,633	94,229	95,011	96,032	77,370	98,918	96,839	95,843	na	na	na
Ow: Govt. agencies, public institutions	40,579	38,885	40,663	35,953	37,846	39,144	46,323	40,909	38,764	37,709	na	na	na
Ow: Hotels, Tourist resorts, travel agencies	18,456	21,488	22,247	20,747	19,846	20,474	15,972	26,205	23,669	23,940	na	na	na

Maldives Retirement Pension Scheme Contributions (in '000 MVR)



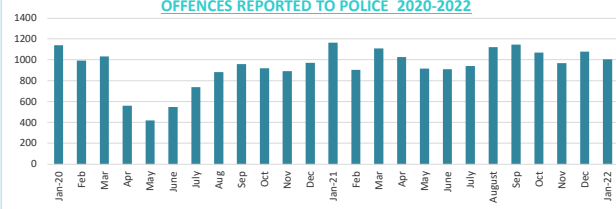
Employees of Retirement Pension Scheme (whose contributions received)



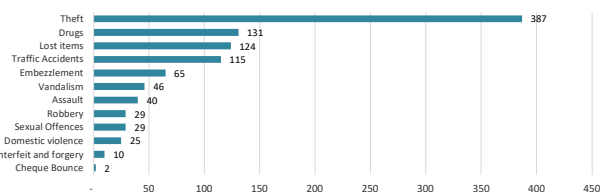
14. OFFENCES REPORTED TO POLICE

	Jan	Feb	Mar	Apr	May	June	July	August	Sep	Oct	Nov	Dec	Jan
Total Offences Reported to Police	1,164	904	1,110	1,027	916	910	941	1,122	1,147	1,070	968	1,078	1,003
Domestic violence	27	14	24	23	26	23	13	26	23	24	24	23	25
Embezzlement	91	60	89	66	87	100	88	120	97	82	82	57	65
Theft	519	367	439	383	354	340	396	403	369	394	379	442	387
Cheque Bounce	2	1	4	4	-	1	1	8	8	-	1	1	2
Traffic Accidents	114	113	134	159	107	97	88	136	181	163	120	144	115
Counterfeit and forgery	7	11	20	16	16	6	9	16	15	14	6	15	10
Drugs	141	132	175	141	122	156	158	135	170	104	76	107	131
Lost Items	83	64	56	68	51	52	62	99	89	118	120	115	124
Vandalism	41	40	43	33	55	44	41	44	46	44	43	46	46
Assault	50	59	65	77	47	42	43	57	69	54	45	43	40
Sexual Offences	35	19	41	29	35	38	24	43	36	34	30	27	29
Robbery	54	24	20	28	16	11	18	35	44	39	42	58	29

OFFENCES REPORTED TO POLICE 2020-2022



OFFENCES REPORTED TO POLICE JANUARY 2022



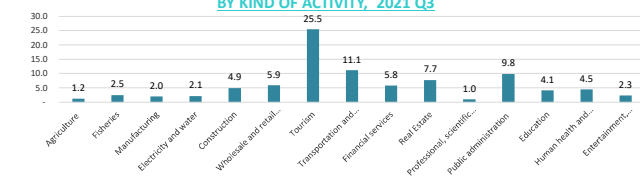
15. Public Sector Investment Program (PSIP)

	Jan	Feb	Mar	Apr	May	June	Jul	Aug	Sep	Oct	Nov	Dec	Jan
Public Sector Investment Program Expenditure by Function in millions of MVR													
National Security & Public Order	2	2	7	1	12	2	2	3	3	9	2	na	na
Health & Social Services	1	8	90	20	39	27	18	68	92	67	52	na	na
Education Sector	4	29	57	20	16	9	13	24	30	24	38	na	na
Environmental Protection	6	32	51	5	0	9	7	5	25	12.6	28	na	na
Water and Sewerage	14	41	120	63	84	26	28	52	64	12	72	na	na
Transport	28	119	274	22	23	46	41	86	113	1,057	89	na	na
General Administration	1	0	37	8	2	16	-	0	0	2	3	na	na
Housing & Infrastructure	-	7	48	4	22	7	-	4	38	57	149	na	na
Mosques	-	1.8	13	10	2	1	-	1	2	-	16	na	na
Land Reclamation & Road Construction	20	4.8	118	31	112	36	2	18	32	103	96	na	na
Fisheries & Agriculture	1	1	28	0.1	2.2	3.5	3.0	0.2	0.1	0.2	4.1	na	na
Others	-	0	1	0.4	-	0.2	1.3	0.7	-	-	4.1	na	na

16- GROSS DOMESTIC PRODUCT

	2019					2020					2021		
	Q1	Q2	Q3	Q4	Annual 2/	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3
16.1 Real GDP (In Million MVR)	20,127	18,390	18,275	20,292	77,084	19,124	8,728	9,765	13,645	51,261	17,003	14,980	17,236
16.2 Real GDP Growth Rate for preceding quarter/year (In Percentage)	7.3	-8.6	-0.6	11.0	7.0%	-5.8	-54.4	11.9	39.7	-34.2%	24.6	-11.9	15.1
16.3 Real GDP Growth Rate for corresponding quarter/ (In Percentage)	4.8	10.1	4.8	8.1		-5.0	-52.5	-46.6	-32.8		-11.1	71.6	76.5

GROSS DOMESTIC PRODUCT (AT CONSTANT PRICES), PERCENTAGE SHARE, BY KIND OF ACTIVITY, 2021 Q3



REAL GDP GROWTH RATE 2019 (Q1) - 2021 (Q2)



2/ Revised on Sept 2020

3/ OVERALL BALANCE - SURPLUS / (DEFICIT) = Total revenue and grants - Expenditure

4/ PRIMARY BALANCE - SURPLUS / (DEFICIT) = overall balance + Financing and Interest Costs

(*) Indicates if the percentage change is greater than 100.

Source: NBS (<http://statistics.maldives.gov.mv/>), MMA (<http://mma.gov.mv/>), MOT (<http://www.tourism.gov.mv/>), MOFA (<http://www.fishagri.gov.mv/>), MOFT (<http://www.finance.gov.mv/>), Maldives Customs Service (<https://www.customs.gov.mv/>), Maldives Police Service (<http://www.policelife.mv/>), Maldives Pension Administration