



CONSUMER PRICE INDEX

JANUARY 2022

RELEASED ON 28TH JANUARY 2022

MALDIVES BUREAU OF STATISTICS, MALDIVES

INFLATION RATE FOR JANUARY 2022

- Monthly percentage change between December 2021 and January 2022
 - Monthly inflation: +0.40%
 - Monthly inflation excluding fish: +0.45%
- Change from the corresponding month of the previous year (i.e. January 2021 to January 2022)
 - Annual inflation (month on month): +0.17%

OVERVIEW OF THE CPI MOVEMENTS

CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month.

The most significant price increase in this month were for;

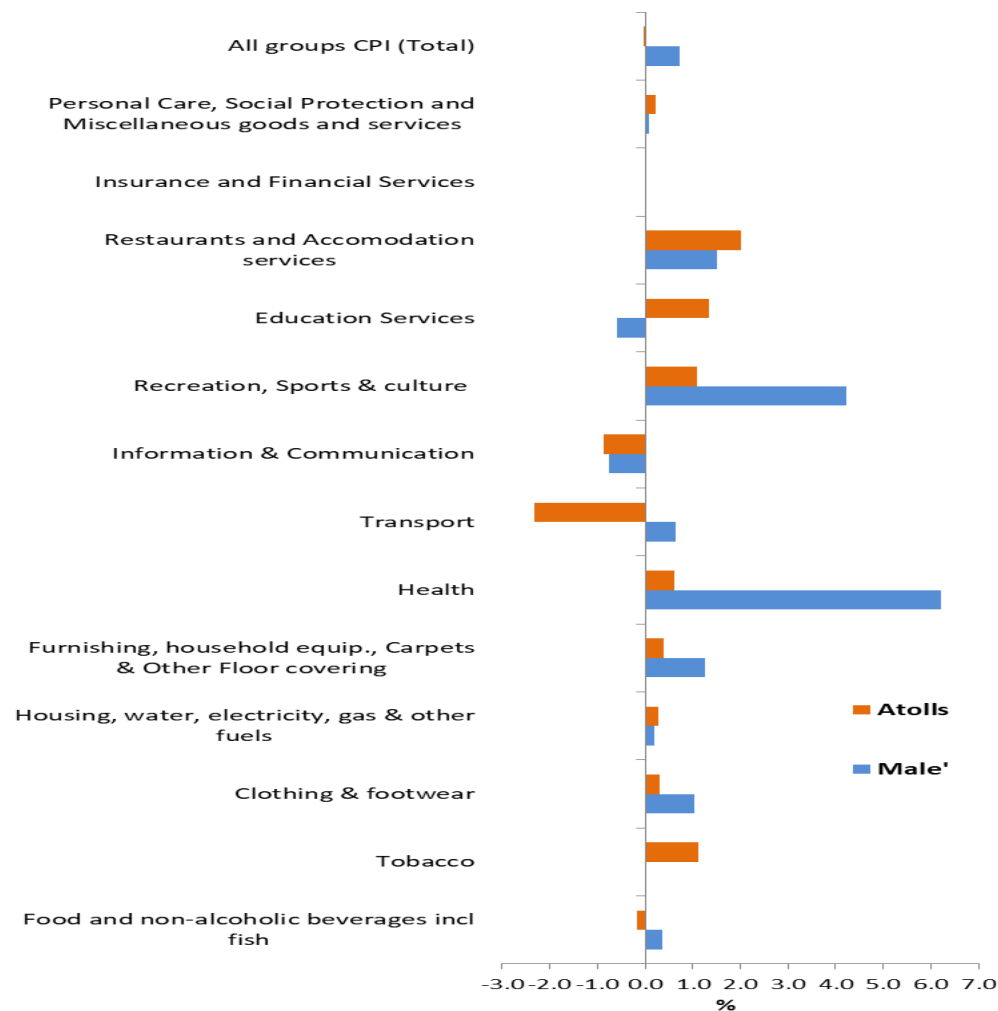
- Medicines (+7.66%)
- Restaurant, café's (+1.75%),
- Casual and full-time domestic servants (+7.03%),
- Photographic service (+9.03%),
- Fuels and lubricants for personal transport equipment (+5.60%),
- Meat (+3.26%),
- Motorcycles (+1.24%),
- Actual rentals paid by tenants for main residence (+0.23%),
- Bread and cereals (+0.67%),
- Services provided by cinemas, theatres and concert venues (+4.08%),
- Tobacco and aracanut (+2.92%),
- Security equipment and materials for the maintenance and repair of the dwelling (+1.16%),
- Garments (+0.54%),
- Milk, other dairy products and eggs (+0.23%),
- Major household appliances whether electric or not (+0.67%),
- Other articles of clothing and clothing accessories (+4.73%),
- Assistive products (+1.18%),
- Other outpatient care services (+0.87%),
- Other appliances, articles and products for personal care (+0.14%).

OVERVIEW OF THE CPI MOVEMENTS

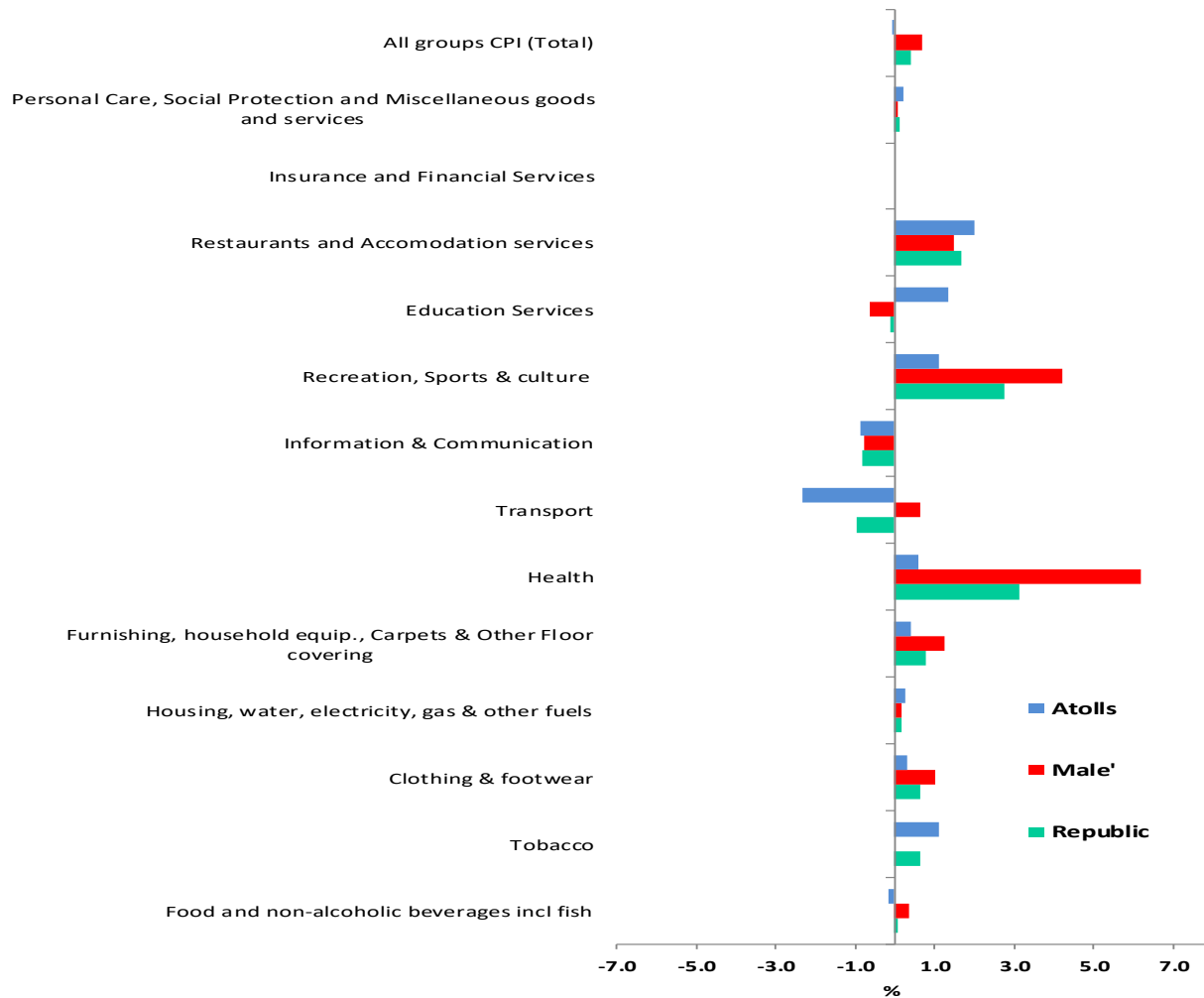
The most significant price decrease in this month were for;

- Passenger transport by air (-5.54%),
- Mobile communication services (-1.63%),
- Fruit (-1.84%),
- Fish (-0.66%),
- Repair, installation and hire of household appliances (-4.95%),
- Books (-2.00%),
- Vegetables (-0.27%),

MONTHLY INFLATION (DECEMBER 2021 TO JANUARY 2022)



MONTH ON MONTH INFLATION (JANUARY 2021 TO JANUARY 2022)



PERCENTAGE CHANGE AND CHANGE IN INDEX POINTS USED

- Movements in CPI from one period to the other period are expressed in index points as well as percentage changes.
- Information on points contribution and points contribution change (or points change) is of immense value when analyzing sources of price change

CONTRIBUTION TO MONTHLY CHANGE (DECEMBER 2021 TO JANUARY 2022)

	Republic	Male'	Atolls
All groups CPI (Total)	0.40	0.71	-0.02
Food and non-alcoholic beverages incl fish	0.02	0.07	-0.04
Tobacco & Aracanuts	0.02	0.00	0.04
Clothing & footwear	0.03	0.04	0.02
Housing, water, electricity, gas & other fuels	0.05	0.06	0.03
Furnishing, household equip., Carpets & Other Floor covering	0.05	0.07	0.03
Health	0.21	0.33	0.05
Transport	-0.08	0.04	-0.24
Information & Communication	-0.06	-0.06	-0.08
Recreation, Sports & culture	0.07	0.10	0.03
Education Services	0.00	-0.03	0.03
Restaurants and Accomodation services	0.08	0.08	0.08
Insurance and Financial Services	0.00	0.00	0.00
Personal Care, Social Protection and Miscellaneous goods and services	0.01	0.00	0.01

UP-COMING CPI RELEASES

- Monthly CPI is targeted to be released on the last Monday of the month at 10.00 am local time
- Next release
 - February CPI : 28th March 2021

DOCUMENTS AVAILABLE

- A guide to the Consumer Price Index, Maldives 2012

GUIDE

- Index reference period is November 2019 = 100, weight reference period and Base period = December 2019

REVIEW

http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2019/10/GuideToCPI_Maldives2019-Publication.pdf

FOR MORE INFORMATION

- Website: www.statisticsmaldives.gov.mv
- National Accounts and Economic Statistics Section of the Maldives Bureau of Statistics can assist in understanding better the methodology of CPI and inflation.
- Phone: 3008432/3008433
- Email: info@stats.gov.mv