

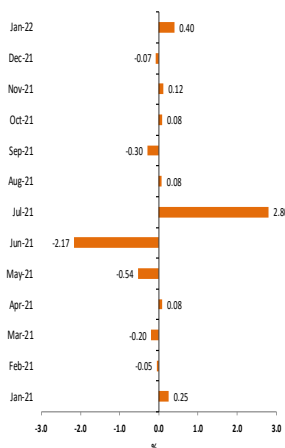
CONSUMER PRICE INDEX MALDIVES

JANUARY 2022

Base Period = August 2020

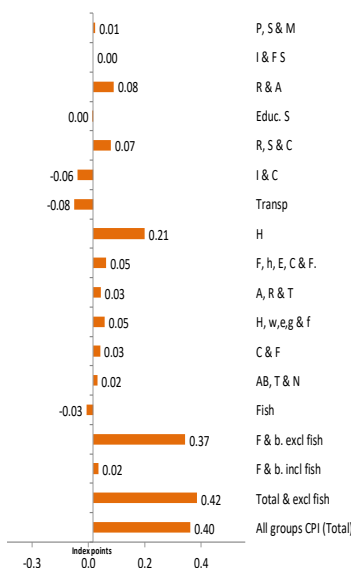
TIME OF RELEASE: MONDAY 28th FEBRUARY 2022

All groups CPI Monthly change
(January 2021 to January 2022)



Contribution to monthly change

(December 2021 to January 2022)



INQUIRIES

For further information about CPI and related statistics, please contact the Maldives Bureau of Statistics at 3008433 or email:

info@stats.gov.mv

KEY FIGURES

Inflation rates : Republic

All groups CPI (Total)

	December 2021 to January 2022 % change	January 2021 to January 2022 % change
All groups CPI (Total)	0.40	0.17
Food and non-alcoholic beverages incl fish	0.09	1.94
Tobacco and Aracanuts	0.67	6.50
Clothing & footwear	0.67	0.86
Housing, water, electricity, gas & other fuels	0.20	0.67
Furnishing, household equip., Carpets & Other Floc	0.80	0.45
Health	3.15	3.57
Transport	-0.94	0.13
Information & Communication	-0.81	-12.65
Recreation, Sports & culture	2.79	4.49
Education Services	-0.10	-0.62
Restaurants and Accommodation services	1.69	2.95
Insurance and Financial Services	0.00	0.00
Personal Care, Social Protection and Miscellaneous	0.15	0.27

CPI analytical series

	December 2021 to January 2022 % change	January 2021 to January 2022 % change
Total excluding fish	0.45	-0.02
Food and non-alcoholic beverages excl fish	0.25	1.35
Fish	-0.66	4.80
Actual rentals for housing	0.23	0.74

KEY POINTS

The index reference period is August 2019 = 100 and the weight reference period = 2016. Please refer to http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2020/10/GuideToCPI_Maldives2020-Publication.pdf

THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI rose by +0.40% in January 2022, compared to the fall of -0.07% in December 2021.
- The index for all items excluding fish rise by +0.45% in January 2022 compared to the fall of -0.03% in December 2021.
- The Consumer Price Index for all groups CPI rose by +0.17% through the year to January 2022, compared to the rise of +0.02% through the year to January 2021.

OVERVIEW OF THE CPI MOVEMENTS

- The most significant price increase in this month were from Medicines (+7.66%), Restaurants and cafes (+1.75%), Casual and full-time domestic servants (+7.03%), Photographic service (+9.03%), Fuels and lubricants for personal transport equipment (+5.60%), Meat (+3.26%), Motorcycles (+1.24%), actual rentals paid by tenants for main residence (+0.23%), Bread and cereals (+0.67%), Services provided by cinemas, theatres and concert venues (+4.08%), Tobacco and aracanut (+2.92%), Security equipment and materials for the maintenance and repair of the dwelling (+1.16%), Garments (+0.54%), Milk, other dairy products and eggs (+0.23%), Major household appliances whether electric or not (+0.67%), Other articles of clothing and clothing accessories (+4.73%), Assistive products (+1.18%), Other outpatient care services (+0.87%) and Other appliances, articles and products for personal care (+0.14%).
- The most significant price decrease in this month were from Passenger transport by air (-5.54%), Mobile communication services (-1.63%), Fruit (-1.84%), Fish (-0.66%), Repair, installation and hire of household appliances (-4.95%), Books (-2.00%) and Vegetables (-0.27%).

NOTES

FORTHCOMING ISSUES

Issue (monthly)

February 2022
March 2022
April 2022
May 2022

Release date

28 March 2022
25 April 2022
30 May 2022
27 June 2022

ROUNDING

Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS

MBS	Maldives Bureau of Statistics
CPI	Consumer Price Index
n.e.c	not elsewhere classified
F & b. incl fish	Food & non-alcoholic beverages including fish
A b, t & n	Alcoholic beverages, tobacco & narcotics
C. & f.	Clothing & footwear
H. w.,e.,g. & o.f	Housing, water, electricity, gas & other fuels
A, R & T	Actual Rentals paid by tenants
F.,h.e c & F.	Furnishing, household equip, & other floor coverings
H	Health
Transp.	Transport
I & C	Information & Communication
R, s & C	Recreation, sport & culture
Educ. S	Education services
R & A	Restaurants & accommodation services
I & F s	Insurance & financial services
P, s & m	Personal care, social protection & miscellaneous
IMF	International Monetary Fund

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This issue was prepared by Ms. Azmeela Hassan and Ms. Firsha Ahmed. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms. Aishath Hassan, Ms. Sajida Ahmed, Ms. Azmeela Hassan, Ms. Firsha Ahmed, Mr. Ali Umar, Mr. Vishal Ahmed and Ms. Fathimath Umaina. All those involved worked tirelessly to make this publication a reality. We thank all the outlets providing data for this work in Male', Hdh, Gdh, Gn and Addu city.

MAIN CONTRIBUTORS TO CHANGE

CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

CONTRIBUTION TO MONTHLY CHANGE

TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC (December 2021 to January 2022)

	Republic	Male'	Atolls		
All groups CPI (Total)	0.40	0.71	-0.02	All groups CPI (Total)	0.40
Food and non-alcoholic beverages incl fish	0.02	0.07	-0.04	Personal Care, Social Protection and Miscellaneous goods and services	0.15
Tobacco & Aracanuts	0.02	0.00	0.04	Insurance and Financial Services	0.00
Clothing & footwear	0.03	0.04	0.02	Restaurants and Accomodation services	1.69
Housing, water, electricity, gas & other fuels	0.05	0.06	0.03	Education Services	-0.10
Furnishing, household equip., Carpets & Other Floor covering	0.05	0.07	0.03	Recreation, Sports & culture	2.79
Health	0.21	0.33	0.05	Information & Communication	-0.81
Transport	-0.08	0.04	-0.24	Transport	-0.94
Information & Communication	-0.06	-0.06	-0.08	Health	3.15
Recreation, Sports & culture	0.07	0.10	0.03	Furnishing, household equip., Carpets & Other Floor covering	0.80
Education Services	0.00	-0.03	0.03	Housing, water, electricity, gas & other fuels	0.20
Restaurants and Accomodation services	0.08	0.08	0.08	Clothing & footwear	0.67
Insurance and Financial Services	0.00	0.00	0.00	Tobacco	0.67
Personal Care, Social Protection and Miscellaneous goods and services	0.01	0.00	0.01	Food and non-alcoholic beverages incl fish	0.09

-3.0 -2.0 -1.0 0.0 1.0 2.0 3.0 4.0 %

HEALTH

(+3.15%)

The Health group rose by +3.15% in January 2022. The main contributor to this rise was increase in price of diabetic medication (+16.32%), heart medication (+8.36%), blood pressure medication (+7.61%), cough Syrup (+4.49%), cholesterol medicine (+3.39%), vitamin C (+27.13%) and citrizen (+25.69%).

Over the twelve months until January 2022, the Health group rose by +3.57%.

RESTAURANTS AND ACCOMMODATION SERVICES

(+1.69%)

The Restaurants and accommodation services group rose by +1.69% in January 2022. The main contributor to this rise was the increase in price of short eats kulhi (+3.62%), breakfast (+3.10%), short eats foni (+2.68%), nasigoreng (+1.96%) and lunch pack (+0.79%).

Over the twelve months until January 2022, the Restaurants and accommodation services group rose by +2.95%.

MAIN CONTRIBUTORS TO CHANGE

RECREATION, SPORT AND CULTURE

(+2.79%)

The Recreation, sport and culture group rose by +2.79% in January 2022. The main contributor for this rise was the increase in price of photography/photo developing (+9.03%) and cinema tickets (+4.08%). This fall was partially offset by the decrease in price of past paper books (-3.65%) and game software (-13.64%).

Over the twelve months until January 2022, the Recreation, sport and culture group rose by +4.49%.

FURNISHING HOUSEHOLD EQUIPMENTS. CARPETS, AND OTHER FLOOR COVERINGS

(+0.80%)

The Furnishing household equipment, carpets and other floorings group rose by +0.80% in January 2022. The main contributors for this rise was the increase in price of domestic servants (+7.03%) and air condition (+1.84%). This rise was partially offset by the decrease in price of consumer goods repair (-4.95%) and bedsheet/bedsheet materials (-1.93%).

Over the twelve months until January 2022, the Furnishing household equipment, carpets and other floorings group rose by +0.45%.

HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS

(+0.20%)

The Housing, water, electricity, gas and other fuels group rose by +0.20% in January 2022. The main contributor for this rise was the increase in price of two bedroom apartments (+0.45%), building blocks (+4.42%) and three bedroom apartments (+0.16%).

Over the twelve months until January 2022, the Housing, water, electricity, gas and other fuels group rose by +0.67%.

CLOTHING AND FOOTWEAR

(+0.67%)

The Clothing and footwear group rose by +0.67% in January 2022. The main contributor for this rise was the increase in price of scarf (+4.73%), men's long pants (+3.25%) and women's underwear (+5.85%). This rise was partially offset by the decrease in price of women's pants (-5.96%).

Over the twelve months until January 2022, the Clothing and footwear group rose by +0.86%.

FOOD AND NON- ALCOHOLIC BEV- ERAGES

(+0.09%)

The Food and non-alcoholic beverages group rose by +0.09% in January 2022. The main contributor to this rise was the increase in prices of frozen chicken (+3.87%), carrot (+6.28%), noodles (+2.63%), packet cakes (+5.22%), reef fish (+6.80%), apples (+3.35%) and grapes (+5.66%). This rise was partially offset by the decrease in price of lime (-8.09%), tuna (-1.24%), githeyo mirus (-9.21%), watermelon (-8.65%), onion (-2.21%) and tomato (-5.13%).

Over the twelve months until January 2022, the food and alcoholic beverages group rose by +1.94%.

TOBACCO AND ARA- CANUT

(+0.67%)

Tobacco and aracanut group rose by +0.67% in January 2022. The main reason for this rise was the increase in price of supari (+7.67%) and raw aracanut (+1.57%).

Over the twelve months until January 2022, the Tobacco and aracanut group rose by +6.50%.

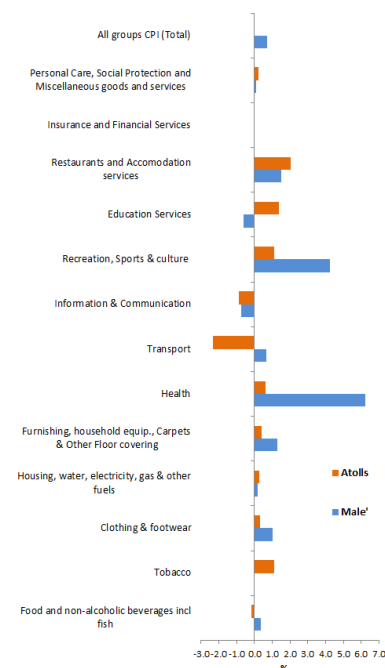
MAIN CONTRIBUTORS TO CHANGE

PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANEOUS GOODS AND SERVICES (+0.15%)	The Personal care social protection and miscellaneous goods and services group rose by +0.15% in January 2022. Over the twelve months until January 2022, the Personal care social protection and miscellaneous goods and services group rose by +0.27%.
INSURANCE AND FINANCIAL SERVICES (+0.00%)	The Insurance and financial services group remained unchanged in January 2022. Over the twelve months until January 2022, the Insurance and financial services group remained unchanged.
EDUCATION SERVICES (-0.10%)	The Education services group fell by -0.10% in January 2022. The main contributor to this fall was the decrease in price of primary school tuition fees (-7.35%) and pre-school tuition fees (-2.68%). This fall was partially offset by the increase in price of other course fees (English course fee) (+23.14%). Over the twelve months until January 2022, the Education services group fell by -0.62%.
FISH (-0.66%)	The Fish group fell by -0.66% in January 2022. The main contributor to this fall was the decrease in price of tuna (-1.24%). This fall was partially offset by the increase in price of reef fish (+6.80%). Over the twelve months until January 2022, the Fish group rose by +4.80%.
INFORMATION AND COMMUNICATION (-0.81%)	The Information and communication group fell by -0.81% in January 2022. The main contributor to this fall was the decrease in *unit price of mobile phone services used by consumers (-1.63%) and pen drive (-6.65%). The main reason for this decline was due to promotional offers on mobile and fixed broadband with additional bonus free GB's. Over the twelve months until January 2022, the Information and communication group fell by -12.65%.
Note: *The total amount paid and total units consumed by different subscribers for voice,sms and data is used to calculate prices of mobile services. Thus, the weighted average amount paid per unit of mobile services is used to monitor the changes in price. Refer to http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2020/02/Review-of-the-Consumer-Price-Index-2019-Base-Period-Decust-2019.pdf	
TRANSPORT (-0.94%)	The Transport group fell by -0.94% in January 2022. The main contributor to this fall was the decrease in price of travel abroad fee (-11.22%). This fall was offset by the increase in price of petrol (+6.46%) and motor cycle (+1.24%). Over the twelve months until January 2022, the Transport group rose by +0.13%.

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (December 2021 to January 2022)



Inflation rates : Male' & Atolls

December 2021 to January 2022

	% change	
	Male'	Atolls
All groups CPI (Total)	0.72	-0.02
Food and non-alcoholic beverages incl fish	0.36	-0.16
Tobacco and Aracanuts	0.00	1.12
Clothing & footwear	1.03	0.31
Housing, water, electricity, gas & other fuels	0.18	0.28
Furnishing, household equip., Carpets & Other Floor covering	1.27	0.39
Health	6.22	0.62
Transport	0.64	-2.33
Information & Communication	-0.75	-0.87
Recreation, Sports & culture	4.23	1.10
Education Services	-0.60	1.35
Restaurants and Accommodation services	1.51	2.03
Insurance and Financial Services	0.00	0.00
Personal Care, Social Protection and Miscellaneous	0.08	0.22
CPI analytical series		
Total excluding fish	0.71	0.10
Food and non-alcoholic beverages excl fish	0.21	0.30
Fish	1.13	-2.08
Actual rentals for housing	0.23	0.23

Contribution to monthly change, Male' & Atolls (December 2021 to January 2022)

CPI rose at the All Group Levels in Male' by +0.72% and fell in Atolls by -0.02% in January 2022. (See table 2 & 3).

In Male' the most significant positive contributor was Health group which was recorded at +6.22% due to the increase in price of diabetic medication (+35.33%) heart medication (+16.35%), blood pressure medication (+16.34%), cough syrup (+11.04%), citrizen (+48.28%), vitamin c (+48.28%), digene (+39.22%), cholesterol medicine (+4.20%), strepsil (+33.05%) and specialist doctor outpatient (+1.33%). This rise was partially offset by the decrease in price of pain killer medication (-3.75%).

In Male' the most significant negative contributor was Information and communication group which was recorded at -0.75% due to the decrease in *unit price of mobile phone services used by consumers (-1.63%) and cable TV and alike (-0.56%).

In Atolls the most significant negative contributor was Transport group which was recorded at -2.33% due decrease in price of travel abroad fee (-19.32%). This fall was offset by the increase in price of motor cycle (+2.95%) and petrol (+4.46%).

In Atolls the most significant positive contributor was Restaurants and accommodation services group which was recorded at +2.03% due to the increase in price of sweet short eats (+7.84%), nasigoreng (+5.88%), breakfast (+4.27%) and lunch pack (+1.30%). This fall was partially offset by the decrease in price of pizza (-4.28%).



*Note: *The total amount paid and total units consumed by different subscribers for voice, SMS and data is used to calculate prices of mobile services. Thus, the weighted average amount paid per unit of mobile services is used to monitor the changes in price. Refer to <http://statistics.maldives.gov.mv/nbs/wp-content/uploads/2020/02/Review-of-the-Consumer-Price-Index-2019-Base-Period-Decust-2019.pdf>*

MONTH ON MONTH COMPARISON BETWEEN REPUBLIC, MALE' AND ATOLLS

January 2021 to January 2022

Inflation rates : Republic, Male' & Atolls

	% change		
	Republic	Male'	Atolls
All groups CPI (Total)	0.17	0.56	-0.33
Food and non-alcoholic beverages incl fish	1.94	1.82	2.06
Tobacco and Aracanuts	6.50	3.14	8.83
Clothing & footwear	0.86	1.60	0.11
Housing, water, electricity, gas & other fuels	0.67	0.59	0.95
Furnishing, household equip., Carpets & Other Floor covering	0.45	1.29	-0.27
Health	3.57	7.79	0.17
Transport	0.13	3.05	-2.37
Information & Communication	-12.65	-12.25	-13.10
Recreation, Sports & culture	4.49	4.00	5.07
Education Services	-0.62	-1.43	1.77
Restaurants and Accomodation services	2.95	3.93	1.25
Insurance and Financial Services	0.00	0.00	0.00
Personal Care, Social Protection and Miscellaneous goods and services	0.27	0.44	0.10
CPI analytical series			
Total excluding fish	-0.02	0.51	-0.72
Food and non-alcoholic beverages excl fish	1.35	1.78	0.93
Fish	4.80	1.98	7.21
Actual rentals for housing	0.74	0.74	0.74

TOTAL PERCENTAGE CHANGE FROM MONTH ON MONTH, DISPLAYING ALL CPI GROUPS FOR RE-PUBLIC, MALE' AND ATOLLS (January 2021 to January 2022)



Month on month CPI rose at the All Group Levels for the Republic by +0.17% while in Male' it rose by +0.56% and in atolls, it fell by -0.33%.

Price change for Major groups in Republic, Male' and the Atolls showed a similar pattern as they tend to move in the same direction with the exception of Furnishing, household equip., Carpets & Other Floor covering group, Transport group and Education services group,.

At Republic level the most significant positive contributor to the rise was tobacco and aracanut group (+6.50%). The most negative contributor to this fall was Information & Communication group (-12.65%).

In Male' The most significant positive contributor to the rise was Health group (+7.79%). The most negative contributor to this fall was Information and Communication group (-12.25%).

In Atolls the most positive contributor to the rise was tobacco & aracanut group (+8.83%). The most significant negative contributor was Information and Communication group (-13.10%).

COMPARISON BETWEEN REPUBLIC, MALE' AND ATOLLS

ALL GROUPS CPI

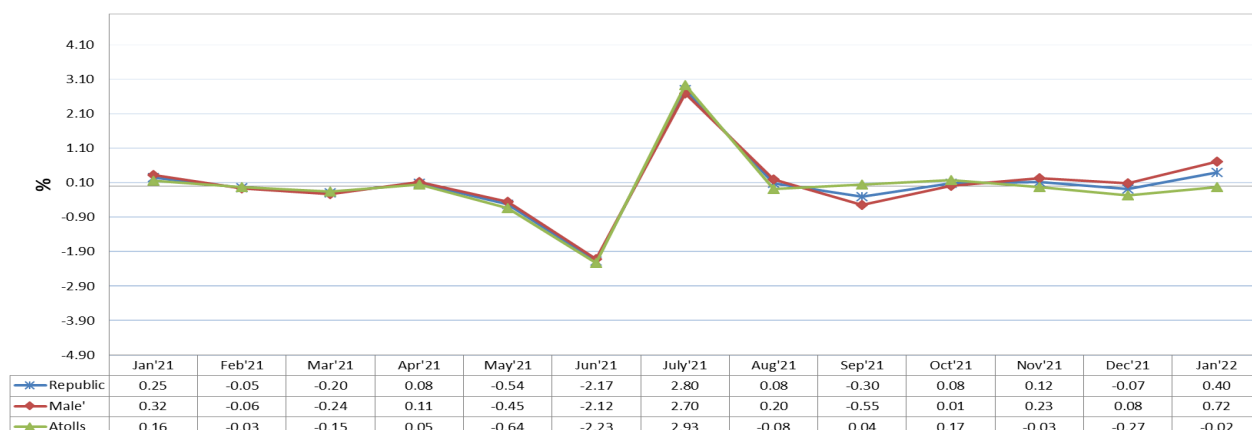
ALL GROUPS CPI, All groups index numbers and percentage changes

	Index number (a)	Percentage change	
	Jan-22	December 2021 to January 2022	January 2021 to January 2022
Republic	99.47	0.40	0.17
Male'	99.12	0.72	0.56
Atolls	99.95	-0.02	-0.33

(a) Base of each index: Aug 2019=100

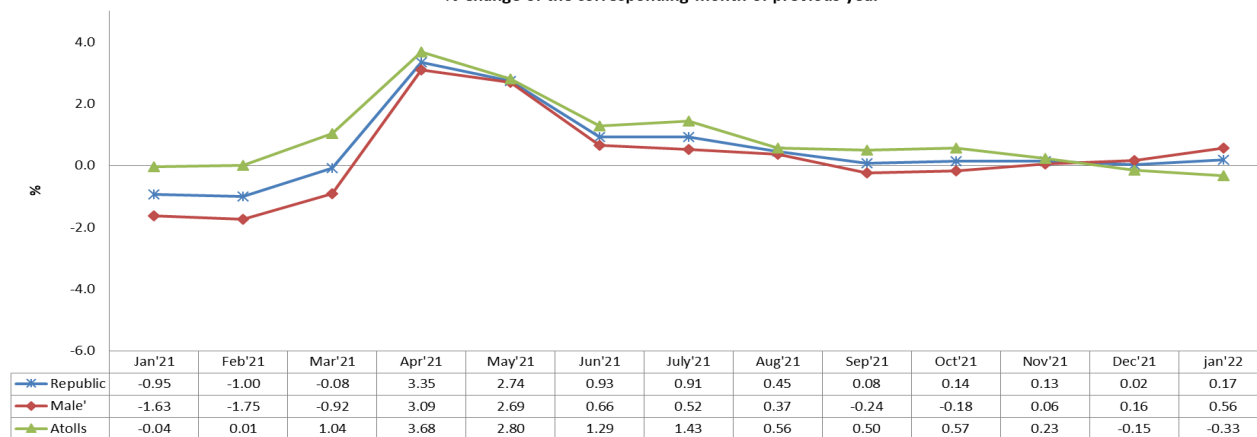
PERCENTAGE CHANGES (from previous month)

Monthly Inflation Rates
(compared to previous month)



PERCENTAGE CHANGES (from corresponding month of previous year)

Month on Month
% Change of the corresponding month of previous year



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