

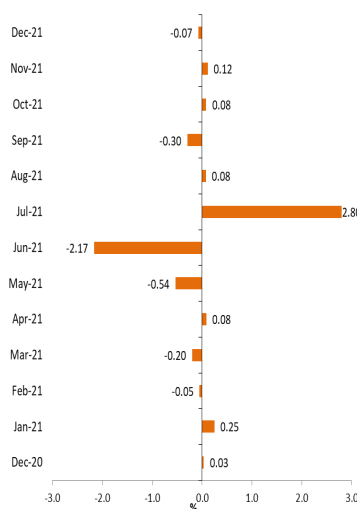
CONSUMER PRICE INDEX MALDIVES

DECEMBER 2021

Base Period = August 2020

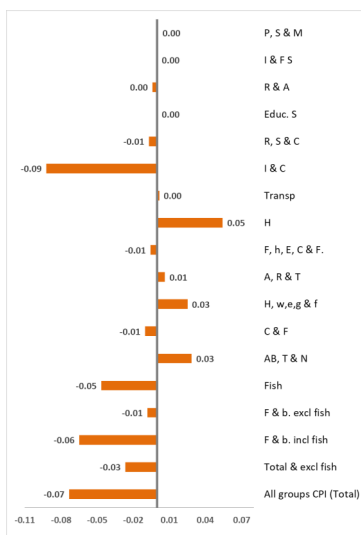
TIME OF RELEASE: Monday 31st January 2022

All groups CPI Monthly change
(December 2020 to December 2021)



Contribution to monthly change

(November 2021 to December 2021)



INQUIRIES

For further information about CPI and related statistics, please contact the Maldives Bureau of Statistics at 3008433 or email:

info@stats.gov.mv

KEY FIGURES

Inflation rates : Republic

All groups CPI (Total)

Food and non-alcoholic beverages incl fish

Tobacco and Aracanuts

Clothing & footwear

Housing, water, electricity, gas & other fuels

Furnishing, household equip., Carpets & Other Floc

Health

Transport

Information & Communication

Recreation, Sports & culture

Education Services

Restaurants and Accomodation services

Insurance and Financial Services

Personal Care, Social Protection and Miscellaneous

CPI analytical series

Total excluding fish

Food and non-alcoholic beverages excl fish

Fish

Actual rentals for housing

November 2021 to December 2021

% change

December 2020 to

December 2021

% change

All groups CPI (Total)	-0.07	0.02
Food and non-alcoholic beverages incl fish	-0.28	2.27
Tobacco and Aracanuts	1.17	8.30
Clothing & footwear	-0.23	0.44
Housing, water, electricity, gas & other fuels	0.11	0.43
Furnishing, household equip., Carpets & Other Floc	-0.08	-0.17
Health	0.82	0.39
Transport	0.02	1.08
Information & Communication	-1.15	-11.26
Recreation, Sports & culture	-0.26	1.72
Education Services	0.00	-0.11
Restaurants and Accomodation services	-0.08	1.21
Insurance and Financial Services	0.00	0.00
Personal Care, Social Protection and Miscellaneous	0.01	0.14
CPI analytical series		
Total excluding fish	-0.03	-0.08
Food and non-alcoholic beverages excl fish	-0.10	2.23
Fish	-1.12	2.47
Actual rentals for housing	0.05	0.51

KEY POINTS

The index reference period is August 2019 = 100 and the weight reference period = 2016. Please refer to http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2020/10/GuideToCPI_Maldives2020-Publication.pdf

THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI fell by -0.07% in December 2021, compared to the rise of +0.12% in November 2021
- The index for all items excluding fish fell by -0.03% in December 2021 compared to the rise of +0.16% in November 2021.
- The Consumer Price Index for all groups CPI rose by +0.02% through the year to December 2021, compared to the rise of +0.13% through the year to November 2021.

OVERVIEW OF THE CPI MOVEMENTS

- The most significant price decrease in this month were from Mobile communication services (-2.24%), Fish (-1.12%), Fruit (-1.19%), Diagnostic imaging services and medical laboratory services (-0.96%), Vegetables (-0.61%), Shoes and other footwear (-0.86%) and Internet access provision services and net storage services (-0.67%).
- The most significant price increase in this month were from Assistive products for vision (+6.16%), Medicines (+1.53%), Tobacco and aracanut (+5.51%), Security equipment and materials for the maintenance and repair of the dwelling (+1.40%), Meat (+1.41%) and Actual rentals paid by tenants for main residence (+0.05%).

NOTES

FORTHCOMING ISSUES

Issue (monthly)

January 2022
February 2022
March 2022
April 2022

Release date

28 February 2022
28 March 2022
25 April 2022
30 May 2022

ROUNDING

Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS

MBS	Maldives Bureau of Statistics
CPI	Consumer Price Index
n.e.c	not elsewhere classified
F & b. incl fish	Food & non-alcoholic beverages including fish
A, b, t & n	Alcoholic beverages, tobacco & narcotics
C. & f.	Clothing & footwear
H. w., e., g. & o. f	Housing, water, electricity, gas & other fuels
A, R & T	Actual Rentals paid by tenants
F., h. e c & F.	Furnishing, household equip, & other floor coverings
H	Health
Transp.	Transport
I & C	Information & Communication
R, s & C	Recreation, sport & culture
Educ. S	Education services
R & A	Restaurants & accommodation services
I & F s	Insurance & financial services
P, s & m	Personal care, social protection & miscellaneous
IMF	International Monetary Fund

ACKNOWLEDGMENT

A consultant from IMF, Mr. Brian Graf assisted in the compilation of the index. His assistance was provided to NBS under the auspices of the IMF South Asia Regional Training and Technical Assistance Center (SARTTAC).

Entire process from design to output was carried out with invaluable assistance from Ms. Aishath Shahuda, Ms. Sajida Ahmed and Ms. Aishath Hassan . All their valuable services and those involved in price collection, CPI compilation and providing data from the outlets are gratefully acknowledged. The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Mr. Brian Graf with the assistance of Ms. Sajida Ahmed. The data entry setup was developed by Ms. Sajida Ahmed and Ms. Azmeela Hassan

This issue was prepared by Ms. Azmeela Hassan and Ms. Firsha Ahmed. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms. Aishath Hassan, Ms. Sajida Ahmed, Ms. Azmeela Hassan, Ms. Firsha Ahmed, Mr. Ali Umar, Mr. Vishal Ahmed and Ms. Fathimath Umaina. All those involved worked tirelessly to make this publication a reality. We thank all the outlets providing data for this work in Male', Hdh, Gdh, Gn and Addu city.

MAIN CONTRIBUTORS TO CHANGE

CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

CONTRIBUTION TO MONTHLY CHANGE

TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC (November 2021 to December 2021)

	Republic	Male'	Atolls		
All groups CPI (Total)	-0.07	0.08	-0.27	All groups CPI (Total)	-0.07
Food and non-alcoholic beverages incl fish	-0.06	0.06	-0.23	Personal Care, Social Protection and Miscellaneous goods and services	0.01
Tobacco & Aracanuts	0.03	0.01	0.06	Insurance and Financial Services	0.00
Clothing & footwear	-0.01	-0.01	0.00	Restaurants and Accomodation services	-0.08
Housing, water, electricity, gas & other fuels	0.03	0.01	0.04	Education Services	0.00
Furnishing, household equip., Carpets & Other Floor covering	-0.01	-0.01	0.00	Recreation, Sports & culture	-0.26
Health	0.05	0.12	-0.03	Information & Communication	-1.15
Transport	0.00	0.00	0.00	Transport	0.02
Information & Communication	-0.09	-0.09	-0.10	Health	0.82
Recreation, Sports & culture	-0.01	-0.01	-0.01	Furnishing, household equip., Carpets & Other Floor covering	-0.08
Education Services	0.00	0.00	0.00	Housing, water, electricity, gas & other fuels	0.11
Restaurants and Accomodation services	0.00	0.00	-0.01	Clothing & footwear	-0.23
Insurance and Financial Services	0.00	0.00	0.00	Tobacco	1.17
Personal Care, Social Protection and Miscellaneous goods and services	0.00	0.00	0.00	Food and non-alcoholic beverages incl fish	-0.28

INFORMATION AND COMMUNICATION

(-1.15%)

The Information and communication group fell by –1.15% in December 2021. The main contributor to this fall was the decrease in *unit price of mobile phone services used by consumers (-2.24%) and internet services used by consumers (-0.67%). The main reason for this decline was due to promotional offers on mobile and fixed broadband with additional bonus free GB's.

Over the twelve months until December 2021, the Information and communication group fell by –11.26%.

*Note: *The total amount paid and total units consumed by different subscribers for voice,sms and data is used to calculate prices of mobile services. Thus, the weighted average amount paid per unit of mobile services is used to monitor the changes in price. Refer to <http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2020/02/Review-of-the-Consumer-Price-Index-2019-Base-Period-Decust-2019.pdf>*

MAIN CONTRIBUTORS TO CHANGE

FOOD AND NON-ALCOHOLIC BEVERAGES (-0.28%)	The Food and non-alcoholic beverages group fell by -0.28% in December 2021. The main contributor to this fall was the decrease in prices of tuna (-1.78%), lime (-7.38%), onion (-2.30%), smoked fish (-2.16%), mango (-4.78%), garlic (-6.07%) and carrot (-2.67%). This fall was partially offset by the increase in price of frozen chicken (+1.84%), breadfruit (+16.67%), tomato (+8.45%) and githeyo mirus (+4.02%). Over the twelve months until December 2021, the food and alcoholic beverages group rose by +2.27%.
FISH (-1.12%)	The Fish group fell by -1.12% in December 2021. The main contributor to this fall was the decrease in price of tuna (-1.78%) and smoked fish (-2.16%). Over the twelve months until December 2021, the Fish group rose by +2.47%.
CLOTHING AND FOOTWEAR (-0.23%)	The Clothing and footwear group fell by -0.23% in December 2021. Over the twelve months until December 2021, the Clothing and footwear group rose by +0.44%.
RECREATION, SPORT AND CULTURE (-0.26%)	The Recreation, sport and culture group fell by -0.26% in December 2021. Over the twelve months until December 2021, the Recreation, sport and culture group rose by +1.72%.
FURNISHING HOUSEHOLD EQUIPMENTS, CARPETS, AND OTHER FLOOR COVERINGS (-0.08%)	The Furnishing household equipment, carpets and other floorings group fell by -0.08% in December 2021. Over the twelve months until December 2021, the Furnishing household equipment, carpets and other floorings group fell by -0.17%.
RESTAURANTS AND ACCOMMODATION SERVICES (-0.08%)	The Restaurants and accommodation services group fell by -0.08% in December 2021. Over the twelve months until December 2021, the Restaurants and accommodation services group rose by +1.21%.
EDUCATION SERVICES (+0.00%)	The Education services group remained unchanged in December 2021. Over the twelve months until December 2021, the Education services group fell by -0.11%.

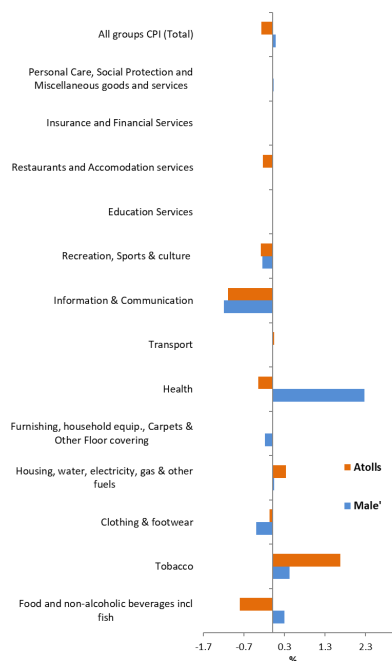
MAIN CONTRIBUTORS TO CHANGE

INSURANCE AND FINANCIAL SERVICES (+0.00%)	The Insurance and financial services group remained unchanged in December 2021. Over the twelve months until December 2021, the Insurance and financial services group remained unchanged.
PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANEOUS GOODS AND SERVICES (+0.01%)	The Personal care social protection and miscellaneous goods and services group rose by +0.01% in December 2021. Over the twelve months until December 2021, the Personal care social protection and miscellaneous goods and services group rose by +0.14%.
TRANSPORT (+0.02%)	The Transport group rose by +0.02% in December 2021. Over the twelve months until December 2021, the Transport group rose by +1.08%.
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS (+0.11%)	The Housing, water, electricity, gas and other fuels group rose by +0.11% in December 2021. The main contributor for this rise was the increase in price of roofing tin sheets (+5.42%) and tiles (+3.20%). Over the twelve months until December 2021, the Housing, water, electricity, gas and other fuels group rose by +0.43%.
TOBACCO AND ARACANUT (+1.17%)	Tobacco and aracanut group rose by +1.17% in December 2021. The main reason for this rise was the increase in price of raw aracanut (+7.50%). Over the twelve months until December 2021, the Tobacco and aracanut group rose by +8.30%.
HEALTH (+0.82%)	The Health group rose by +0.82% in December 2021. The main contributor to this rise was increase in price of contact lenses and solution (+6.16%) and heart medication (+10.06%), This rise was partially offset by the decrease in price of lab diagnostics outpatient (-1.14%). Over the twelve months until December 2021, the Health group rose by +0.39%.

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (November 2021 to December 2021)

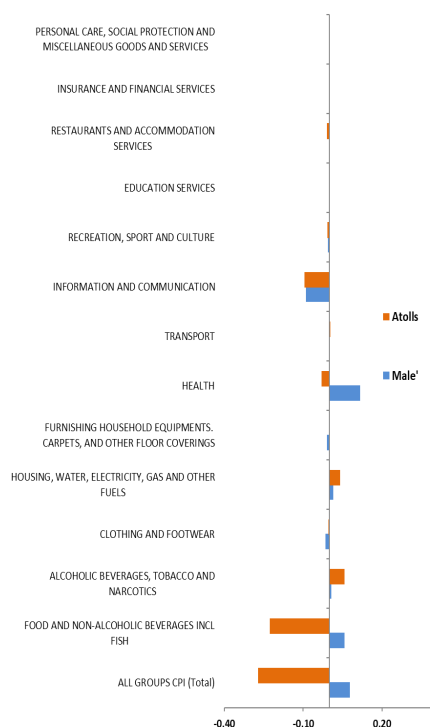


Inflation rates : Male' & Atolls

November 2021 to December 2021

	Male'	Atolls
All groups CPI (Total)	0.08	-0.27
Food and non-alcoholic beverages incl fish	0.30	-0.81
Tobacco and Aracanuts	0.42	1.67
Clothing & footwear	-0.40	-0.07
Housing, water, electricity, gas & other fuels	0.05	0.33
Furnishing, household equip., Carpets & Other Floc	-0.19	0.00
Health	2.27	-0.35
Transport	0.00	0.04
Information & Communication	-1.20	-1.09
Recreation, Sports & culture	-0.25	-0.29
Education Services	0.00	0.00
Restaurants and Accommodation services	0.00	-0.23
Insurance and Financial Services	0.00	0.00
Personal Care, Social Protection and Miscellaneous	0.03	0.00
CPI analytical series		
Total excluding fish	0.08	-0.17
Food and non-alcoholic beverages excl fish	0.32	-0.49
Fish	0.16	-2.11
Actual rentals for housing	0.05	0.05

Contribution to monthly change, Male' & Atolls (November 2021 to December 2021)



CPI rose at the All Group Levels in Male' by +0.08% and fell in Atolls by -0.27% in December 2021. (See table 2 & 3).

In Male' the most significant positive contributor was Health group which was recorded at +2.27% due to the increase in price of contact lenses and solution (+13.04%) and heart medication (+21.78%), This rise was partially offset by the decrease in price of lab diagnostics outpatient (-1.14%).

In Male' the most significant negative contributor was Information and communication group which was recorded at -1.20% due to the decrease in *unit price of mobile phone services used by consumers (-2.24%) and internet services used by consumers (-0.67%) and cable TV and alike (-0.51%).

In Atolls the most significant negative contributor was Food and non-alcoholic beverages group which was recorded at -0.81% due to the decrease in price of tuna (-3.52%), onion (-4.73%), lime (-6.47%), smoked fish (-3.82%), garlic (-10.23%), mango (-8.69%), carrot (-4.51%), ginger (-8.05%), potatoes (-4.26%), eggs (-1.51%), bananas (-3.00%), reef fish (-4.58%), grapes (-5.42%) and dried fish (-6.67%). This fall was partially offset by the increase in price of breadfruit (+16.67%), green chilly (+4.13%), rihaakuru (+1.21%), githeyo mirus (+3.80%) and coffee (+2.58%).

In Atolls the most significant positive contributor was Tobacco and aracanut group which was recorded at +1.67% due to the increase in raw aracanut (+11.15%).

*Note: *The total amount paid and total units consumed by different subscribers for voice, SMS and data is used to calculate prices of mobile services. Thus, the weighted average amount paid per unit of mobile services is used to monitor the changes in price. Refer to <http://statistics.maldives.gov.mv/nbs/wp-content/uploads/2020/02/Review-of-the-Consumer-Price-Index-2019-Base-Period-Decust-2019.pdf>*

MONTH ON MONTH COMPARISON BETWEEN REPUBLIC, MALE' AND ATOLLS

December 2020 to December 2021

Inflation rates : Republic, Male' & Atolls

	% change		
	Republic	Male'	Atolls
All groups CPI (Total)	0.02	0.16	-0.15
Food and non-alcoholic beverages incl fish	2.27	2.64	1.93
Tobacco and Aracanuts	8.30	3.27	11.92
Clothing & footwear	0.44	1.08	-0.19
Housing, water, electricity, gas & other fuels	0.43	0.41	0.53
Furnishing, household equip., Carpets & Other Floor covering	-0.17	0.15	-0.43
Health	0.39	1.48	-0.48
Transport	1.08	2.39	-0.03
Information & Communication	-11.26	-10.92	-11.65
Recreation, Sports & culture	1.72	-0.22	4.09
Education Services	-0.11	-0.83	2.06
Restaurants and Accommodation services	1.21	2.39	-0.84
Insurance and Financial Services	0.00	0.00	0.00
Personal Care, Social Protection and Miscellaneous goods and services	0.14	0.39	-0.11
CPI analytical series			
Total excluding fish	-0.08	0.14	-0.37
Food and non-alcoholic beverages excl fish	2.23	3.00	1.50
Fish	2.47	0.85	3.78
Actual rentals for housing	0.51	0.51	0.51

TOTAL PERCENTAGE CHANGE FROM MONTH ON MONTH, DISPLAYING ALL CPI GROUPS FOR RE-PUBLIC, MALE' AND ATOLLS (December 2020 to December 2021)



Month on month CPI rose at the All Group Levels for the Republic by +0.02% while in Male' it rose by +0.16% and in atolls, it fell by -0.15%.

Price change for Major groups in Republic, Male' and the Atolls showed a different pattern as they tend to move in the different directions namely, Clothing group, Transport group, Health group, Recreation, Sports & culture group, Restaurants & Accommodation service group, Education services group, Furnishing, household equip., Carpets & Other Floor covering and Personal care, Social protection and Miscellaneous group.

At Republic level the most significant positive contributor to the rise was tobacco and aracanut group (+8.30%). The most negative contributor to this fall was Information & Communication group (-11.26%).

In Male' The most significant positive contributor to the rise was tobacco and aracanut group (+3.27%). The most negative contributor to this fall was Information and Communication group (-10.92%).

In Atolls the most positive contributor to the rise was tobacco & aracanut group (+11.92%). The most significant negative contributor was Information and Communication group (-11.65%).

COMPARISON BETWEEN MALE'AND ATOLLS

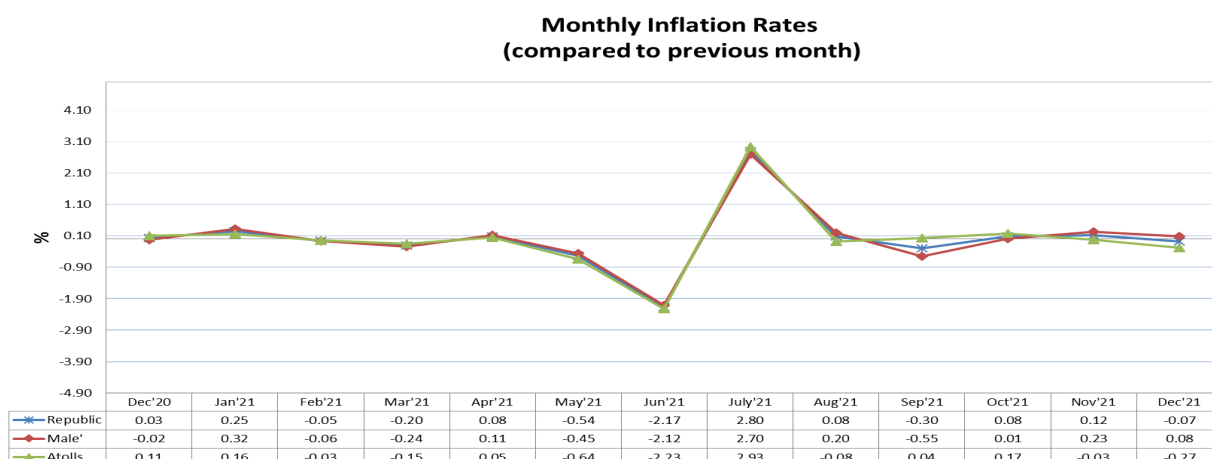
ALL GROUPS CPI

ALL GROUPS CPI, All groups index numbers and percentage changes

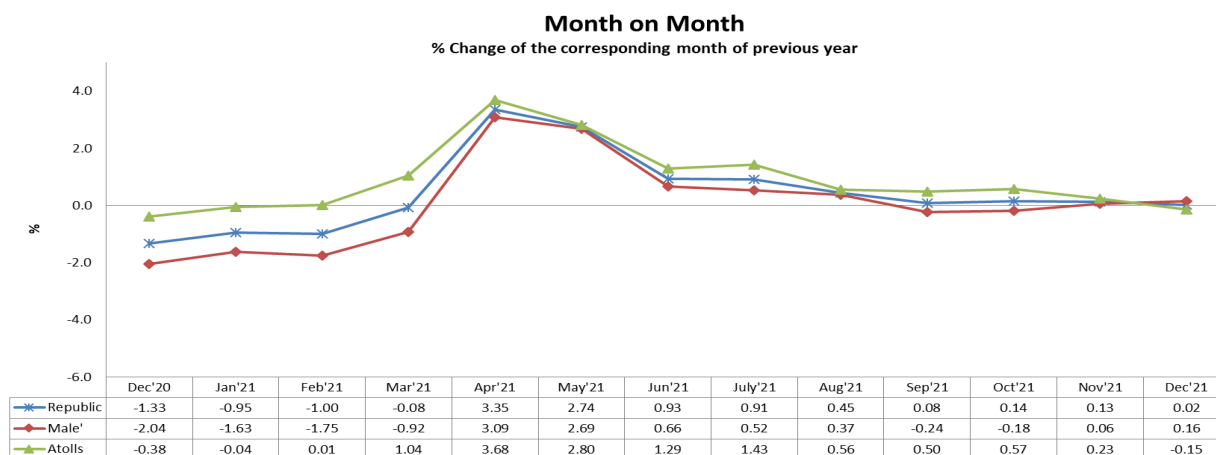
	Index number (a)	Percentage change	
	Dec-21	November 2021 to December	December 2020 to December
Republic	99.08	-0.07	0.02
Male'	98.41	0.08	0.16
Atolls	99.97	-0.27	-0.15

(a) Base of each index: Aug 2019=100

PERCENTAGE CHANGES (from previous month)



PERCENTAGE CHANGES (from corresponding month of previous year)



ANNUAL CPI, 2021

ALL GROUPS CPI, All groups index numbers and percentage

	Index number (a)		Percentage change		
	2019	2020	2021	2019 to 2020	2020 to 2021
Republic	99.70	98.34	98.87	-1.37	0.54
Male'	99.51	97.92	98.13	-1.59	0.21
Atolls	99.87	98.89	99.86	-0.98	0.98

(a) Base of each index: Aug 2019=100

Inflation rate for the republic rose from –1.37 percent in 2020 to +0.54 percent in 2021. This is mainly due to the fluctuations in the dollar rate of the economy.

In 2021, inflation rate in Male' rose by +0.21 percent due to the fluctuations in the dollar rate. Conversely, in 2020 inflation rate was –1.59 percent.

Inflation rate in Atolls rose from –0.98 percent in 2020 to +0.98 percent in 2021. This was also due to the fluctuations in the dollar rate.

ANNUAL INDEX BY BROAD GROUPS 2020 to 2021						
CPI GROUPS	Republic		Male'		Atolls	
	2021	2021	2021	2021	2020	2021
All groups CPI (Total)	98.34	98.87	97.92	98.13	98.89	99.86
FOOD AND NON-ALCOHOLIC BEVERAGES	102.48	104.32	102.42	104.89	102.52	103.80
TOBACCO AND ARACANUTS	112.71	135.95	113.12	132.98	112.42	138.04
CLOTHING AND FOOTWEAR	98.02	98.78	98.01	99.06	98.03	98.51
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	94.86	95.71	94.85	95.02	94.89	98.13
FURNISHING HOUSEHOLD EQUIPMENTS. CARPETS, AND OTHER FLOOR COVERINGS	99.46	99.17	99.08	99.08	99.79	99.24
Health	100.16	100.15	100.00	100.06	100.29	100.22
Transport	98.12	100.86	98.79	99.91	97.53	101.71
INFORMATION AND COMMUNICATION	90.47	82.58	90.96	83.34	89.93	81.74
RECREATION, SPORT AND CULTURE	100.20	102.16	99.92	100.19	100.54	104.55
Education	99.91	100.27	99.83	99.72	100.14	101.90
RESTAURANTS AND ACCOMMODATION SERVICES	100.14	100.51	100.23	100.93	99.98	99.78
INSURANCE AND FINANCIAL SERVICES	100.00	100.00	100.00	100.00	100.00	100.00
PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANEOUS GOODS AND SERVICES	99.88	99.96	99.92	100.04	99.84	99.87
CPI analytical series						
Total excluding fish	98.22	98.81	97.89	98.12	98.66	99.74
Food and non-alcoholic beverages excl fish	102.78	105.24	103.22	106.30	102.37	104.25
Fish	101.15	100.31	98.72	98.30	103.16	101.98
Actual rentals for housing	95.67	94.14	95.67	94.14	95.67	94.14

ANNUAL CPI, 2021

ANNUAL INFLATION RATE BY BROAD GROUPS 2020 & 2021						
CPI GROUPS	Republic		Male'		Atolls	
	2020	2021	2020	2021	2020	2021
All groups CPI (Total)	-1.37	0.54	-1.59	0.21	-0.98	0.98
FOOD AND NON-ALCOHOLIC BEVERAGES	2.73	1.80	3.02	2.40	2.56	1.25
TOBACCO AND ARACANUTS	12.45	20.62	13.18	17.56	12.00	22.79
CLOTHING AND FOOTWEAR	-1.94	0.78	-2.53	1.06	-1.49	0.49
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	-4.70	0.89	-4.60	0.17	-4.97	3.42
FURNISHING HOUSEHOLD EQUIPMENTS. CARPETS, AND OTHER FLOOR COVERINGS	-0.57	-0.29	-0.83	0.00	-0.39	-0.54
HEALTH	0.51	-0.01	1.09	0.06	0.30	-0.07
TRANSPORT	-1.07	2.79	-0.44	1.13	-1.59	4.29
INFORMATION AND COMMUNICATION	-9.76	-8.72	-9.18	-8.37	-10.38	-9.11
RECREATION, SPORT AND CULTURE	-0.23	1.95	-0.52	0.28	0.08	3.99
EDUCATION	-0.09	0.36	-0.14	-0.11	0.10	1.76
RESTAURANTS AND ACCOMMODATION SERVICES	0.99	0.37	1.69	0.69	-0.28	-0.20
INSURANCE AND FINANCIAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANEOUS GOODS AND SERVICES	-0.09	0.08	-0.10	0.12	-0.08	0.03
CPI analytical series						
Total excluding fish	-1.55	0.60	-1.66	0.23	-1.32	1.10
Food and non-alcoholic beverages excl fish	2.76	2.40	3.68	2.99	2.02	1.84
Fish	2.47	-0.83	-0.08	-0.43	4.63	-1.14
Actual rentals for housing	-3.65	-1.59	-3.61	-1.59	-4.42	-1.59

LIST OF TABLES

CONSUMER PRICE INDEX

1. CPI groups and sub-group, Republic
2. CPI groups and sub-group, Male'
3. CPI groups and sub-group, Atolls
4. CPI groups, sub-group and expenditure class, Republic (available only on website)
5. CPI groups, sub-group and expenditure class, Male' (available only on website)
6. CPI groups, sub-group and expenditure class, Atolls' (available only on website)
7. Analytical series (available only on website)
8. All groups CPI (Total), index numbers (available only on website)