



CONSUMER PRICE INDEX

DECEMBER 2021

RELEASED ON 31ST JANUARY 2022

MALDIVES BUREAU OF STATISTICS, MALDIVES

INFLATION RATE FOR DECEMBER 2021

- Monthly percentage change between November 2021 and December 2021
 - Monthly inflation: -0.07%
 - Monthly inflation excluding fish: -0.03%
- Change from the corresponding month of the previous year (i.e. November 2021 to December 2021)
 - Annual inflation (month on month): +0.02%

OVERVIEW OF THE CPI MOVEMENTS

CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month.

The most significant price decrease in this month were for;

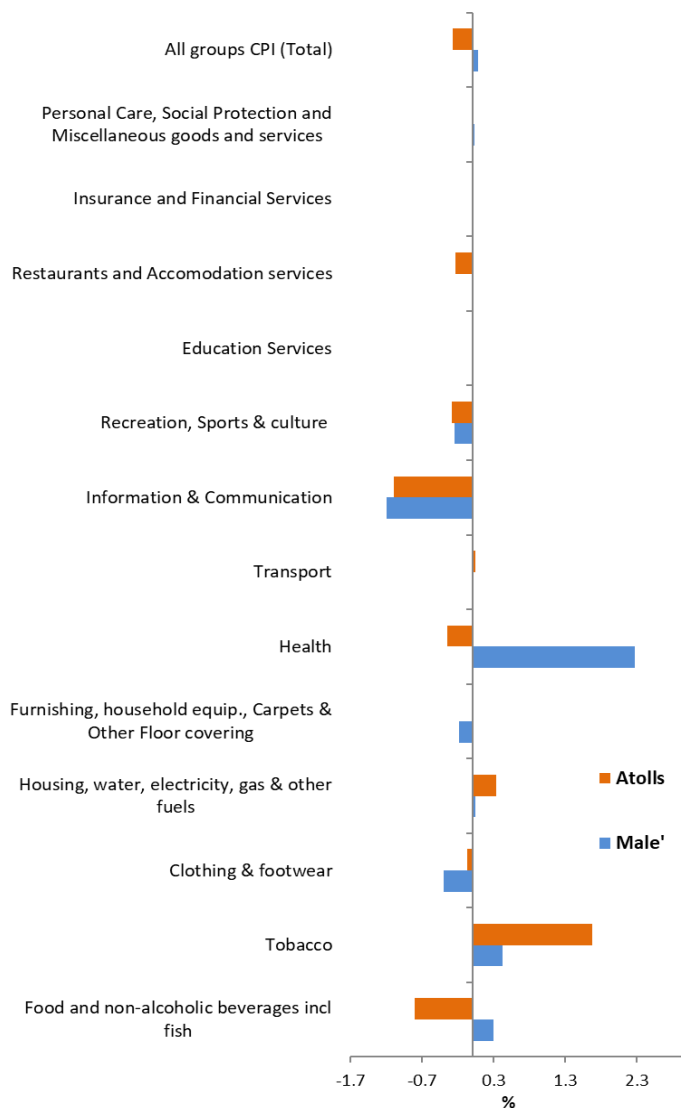
- Mobile communication services (-2.24%),
- Fish (-1.12%),
- Fruit (-1.19%),
- Diagnostic imaging services and medical laboratory services (-0.96%),
- Vegetables (-0.61%),
- Shoes and other footwear (-0.86%) and
- Internet access provision services and net storage services (-0.67%).

OVERVIEW OF THE CPI MOVEMENTS

The most significant price increase in this month were for;

- Assistive products for vision (+6.16%),
- Medicines (+1.53%),
- Tobacco and aracanut (+5.51%),
- Security equipment and materials for the maintenance and repair of the dwelling (+1.40%),
- Meat (+1.41%) and
- Actual rentals paid by tenants for main residence (+0.05%).

MONTHLY INFLATION (NOVEMBER 2021 TO DECEMBER 2021)



MONTH ON MONTH INFLATION (DECEMBER 2020 TO DECEMBER 2021)



PERCENTAGE CHANGE AND CHANGE IN INDEX POINTS USED

- Movements in CPI from one period to the other period are expressed in index points as well as percentage changes.
- Information on points contribution and points contribution change (or points change) is of immense value when analyzing sources of price change

CONTRIBUTION TO MONTHLY CHANGE (NOVEMBER 2021 TO DECEMBER 2021)

	Republic	Male'	Atolls
All groups CPI (Total)	-0.07	0.08	-0.27
Food and non-alcoholic beverages incl fish	-0.06	0.06	-0.23
Tobacco & Aracanuts	0.03	0.01	0.06
Clothing & footwear	-0.01	-0.01	0.00
Housing, water, electricity, gas & other fuels	0.03	0.01	0.04
Furnishing, household equip., Carpets & Other Floor covering	-0.01	-0.01	0.00
Health	0.05	0.12	-0.03
Transport	0.00	0.00	0.00
Information & Communication	-0.09	-0.09	-0.10
Recreation, Sports & culture	-0.01	-0.01	-0.01
Education Services	0.00	0.00	0.00
Restaurants and Accomodation services	0.00	0.00	-0.01
Insurance and Financial Services	0.00	0.00	0.00
Personal Care, Social Protection and Miscellaneous goods and services	0.00	0.00	0.00

UP-COMING CPI RELEASES

- Monthly CPI is targeted to be released on the last Monday of the month at 10.00 am local time
- Next release
 - December CPI : 28th February 2022

DOCUMENTS AVAILABLE

- A guide to the Consumer Price Index, Maldives 2012

GUIDE

- Index reference period is December 2019 = 100, weight reference period and Base period = December 2019

REVIEW

http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2019/10/GuideToCPI_Maldives2019-Publication.pdf

FOR MORE INFORMATION

- Website: www.statisticsmaldives.gov.mv
- National Accounts and Economic Statistics Section of the Maldives Bureau of Statistics can assist in understanding better the methodology of CPI and inflation.
- Phone: 3008432/3008433
- Email: info@stats.gov.mv