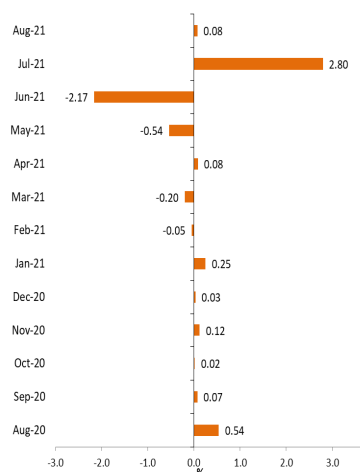


CONSUMER PRICE INDEX MALDIVES

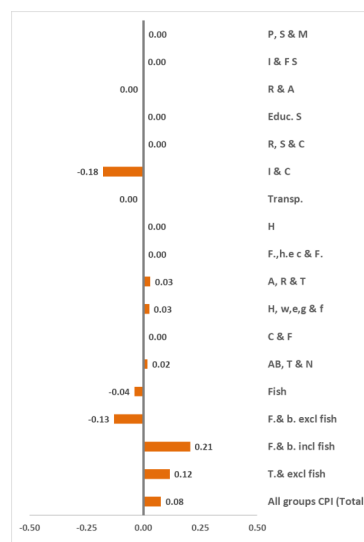
AUGUST 2021

TIME OF RELEASE: Monday 27 September 2021

All groups CPI Monthly change
(August 2020 to August 2021)



Contribution to monthly change
(July 2021 to August 2021)



INQUIRIES

For further information about CPI and related statistics, please contact the Maldives Bureau of Statistics at 3008433 or email:

info@stats.gov.mv

KEY FIGURES

Inflation rates : Republic

All groups CPI (Total)

	July 2021 to August 2021 % change	August 2020 to August 2021 % change
Food and non-alcoholic beverages incl fish	0.90	2.49
Tobacco and Aracanuts	0.77	5.13
Clothing & footwear	0.09	1.00
Housing, water, electricity, gas & other fuels	0.12	0.06
Furnishing, household equip., Carpets & Other Floc	0.03	-0.34
Health	0.00	-0.02
Transport	-0.06	4.11
Information & Communication	-2.08	-7.42
Recreation, Sports & culture	0.07	2.12
Education Services	0.00	0.41
Restaurants and Accomodation services	-0.06	-0.02
Insurance and Financial Services	0.00	0.00
Personal Care, Social Protection and Miscellaneous	0.06	0.16

CPI analytical series

	July 2021 to August 2021 % change	August 2020 to August 2021 % change
Total excluding fish	0.12	0.47
Food and non-alcoholic beverages excl fish	1.31	3.04
Fish	-0.93	0.04
Actual rentals for housing	0.23	0.17

KEY POINTS

The index reference period is August 2019 = 100 and the weight reference period = 2016. Please refer to http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2020/10/GuideToCPI_Maldives2020-Publication.pdf

THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI rose by +0.08% in August 2021, compared to the rise of +2.80% in July 2021
- The index for all items excluding fish rose by +0.12% in August 2021 compared to the rise of +2.99% in July 2021.
- The Consumer Price Index for all groups CPI rose by +0.45% through the year to August 2021, compared to the rise of +0.91% through the year to July 2021.

OVERVIEW OF THE CPI MOVEMENTS

- The most significant price increase in this month were from Vegetables (+5.31%), Fruit (+5.47%), Actual rentals paid by tenants for main residence (+0.23%), Supari (+4.01%), Oil and fats (+2.48%), Milk, other dairy products and eggs (+0.25%), and Other appliances, articles and products for personal care (+0.11%).
- The most significant price decrease in this month were from Mobile communication services (-4.01%), Fish (-0.93%), Other information and communication services (-1.60%), Meat (-1.65%) and Other food products (-1.00%).

NOTES

FORTHCOMING ISSUES

Issue (monthly)

September 2021
October 2021
November 2021
December 2021

Release date

25 October 2021
29 November 2021
27 December 2021
31 January 2022

ROUNDING

Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS

MBS	Maldives Bureau of Statistics
CPI	Consumer Price Index
n.e.c	not elsewhere classified
F & b. inl fish	Food & non-alcoholic beverages including fish
A b, t & n	Alcoholic beverages, tobacco & narcotics
C. & f.	Clothing & footwear
H. w.,e.,g. & o.f	Housing, water, electricity, gas & other fuels
A, R & T	Actual Rentals paid by tenants
F.,h.e c & F.	Furnishing, household equip, & other floor coverings
H	Health
Transp.	Transport
I & C	Information & Communication
R, s & C	Recreation, sport & culture
Educ. S	Education services
R & A	Restaurants & accommodation services
I & F s	Insurance & financial services
P, s & m	Personal care, social protection & miscellaneous
IMF	International Monetary Fund

ACKNOWLEDGMENT

A consultant from IMF, Mr. Brain Graf assisted in the compilation of the index. His assistance was provided to NBS under the auspices of the IMF South Asia Regional Training and Technical Assistance Center (SARTTAC).

Entire process from design to output was carried out with invaluable assistance from Ms. Aishath Shahuda, Ms. Sajida Ahmed and Ms. Aishath Hassan . All their valuable services and those involved in price collection, CPI compilation and providing data from the outlets are gratefully acknowledged. The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Mr. Brian Graf with the assistance of Ms. Sajida Ahmed. The data entry setup was developed by Ms. Sajida Ahmed and Ms. Azmeela Hassan

This issue was prepared by Ms. Azmeela Hassan and Ms. Firsha Ahmed. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms. Aishath Hassan, Ms. Sajida Ahmed, Ms. Azmeela Hassan, Mr. Nujoom Hassan, Ms. Firsha Ahmed, Mr. Ali Umar, Mr. Vishal Ahmed, Mr. Ahmed Adhuham and Ms. Fathimath Umaina. All those involved worked tirelessly to make this publication a reality. We thank all the outlets providing data for this work in Male', Hdh, Gdh, Gn and Addu city.

MAIN CONTRIBUTORS TO CHANGE

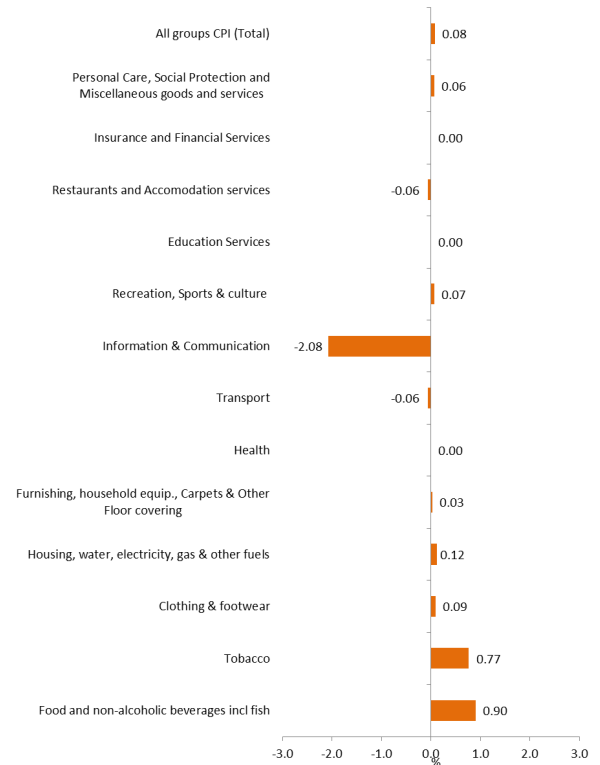
CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

CONTRIBUTION TO MONTHLY CHANGE

CPI GROUPS	Republic	Male'	Atolls
ALL GROUPS CPI (Total)	0.08	0.20	-0.08
FOOD AND NON-ALCOHOLIC BEVERAGES			
INCL FISH	0.21	0.29	0.09
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	0.02	0.02	0.01
CLOTHING AND FOOTWEAR	0.00	0.00	0.00
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	0.03	0.05	-0.01
FURNISHING HOUSEHOLD EQUIPMENTS. CARPETS, AND OTHER FLOOR COVERINGS	0.00	0.00	0.00
Health	0.00	0.00	0.00
Transport	0.00	-0.01	0.00
INFORMATION AND COMMUNICATION	-0.18	-0.18	-0.18
RECREATION, SPORT AND CULTURE	0.00	0.00	0.00
EDUCATION SERVICES	0.00	0.00	0.00
RESTAURANTS AND ACCOMMODATION SERVICES	0.00	0.00	-0.01
INSURANCE AND FINANCIAL SERVICES	0.00	0.00	0.00
PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANEOUS GOODS AND SERVICES	0.00	0.01	0.00

TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR RE-



FOOD AND NON-ALCOHOLIC BEVERAGES (+0.90%)

The Food and non-alcoholic beverages group rose by +0.90% in August 2021. The main contributor to this rise was the increase in price of carrots (+54.81%), lime (+12.35%), garlic (+27.87%), mango (+16.43%), cooking oil (+3.13%), bread-fruit (+23.42%), watermelon (+12.64%), mandarin (+11.20%), rihaakuru (+1.38%), young coconut (+6.17%), milk powder (+0.49%), apples (+2.58%), reef fish (+4.82%) and papaya (+6.90%). This rise was partially offset by the decrease in prices of tuna (-2.14%), onion (-6.62%), potatoes (-11.42%), frozen chicken (-2.33%), githeyo mirus (-7.34%), ginger (-10.58%), smoked fish (-1.83%) and coconut (-2.26%).

Over the twelve months until August 2021, the food and alcoholic beverages group rose by +2.49%.

HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS (+0.12)

The Housing, water, electricity, gas and other fuels group rose by +0.12% in August 2021. The main contributor to this rise was the increase in price of one bedroom apartment (+0.81%). This rise was partially offset by the decrease in price of cement (-2.25%).

Over the twelve months until August 2021, the Housing, water, electricity, gas and other fuels group rose by +0.06%.

MAIN CONTRIBUTORS TO CHANGE

TOBACCO AND AR- ACANUT (+0.77%)	Tobacco and aracanut group rose by +0.77% in August 2021. The main contributor to this rise was the increase in price of supari (+16.62%). This rise was due to the ban on the single use plastic by the government. Over the twelve months until August 2021, the Tobacco and aracanut group rose by +5.13%.
CLOTHING AND FOOTWEAR (+0.09%)	The Clothing and footwear group rose by +0.09% in August 2021. The rise was partially offset by the decrease in price of men's shirt (-1.59%). Over the twelve months until August 2021, the Clothing and footwear group rose by +1.00%.
PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANE- OUS GOODS AND SERVICES (+0.06%)	The Personal care social protection and miscellaneous goods and services group rose by +0.06% in August 2021. Over the twelve months until August 2021, the Personal care social protection and miscellaneous goods and services group rose by +0.16%.
RECREATION, SPORT AND CULTURE (+0.07%)	The Recreation, sport and culture group rose by +0.07% in August 2021. Over the twelve months until August 2021, the Recreation, sport and culture group rose by +2.12%.
FURNISHING HOUSEHOLD EQUIPMENTS. CAR- PETS, AND OTHER FLOOR COVERINGS (+0.03%)	The Furnishing household equipment, carpets and other floorings group rose by +0.03% in August 2021. Over the twelve months until August 2021, the Furnishing household equipment, carpets and other floorings group fell by -0.34%.
INSURANCE AND FI- NANCIAL SERVICES (+0.00%)	The Insurance and financial services group remained unchanged in August 2021.
HEALTH (+0.00%)	The Health group remained unchanged in August 2021. Over the twelve months until August 2021, the Health group fell by -0.02%.

MAIN CONTRIBUTORS TO CHANGE

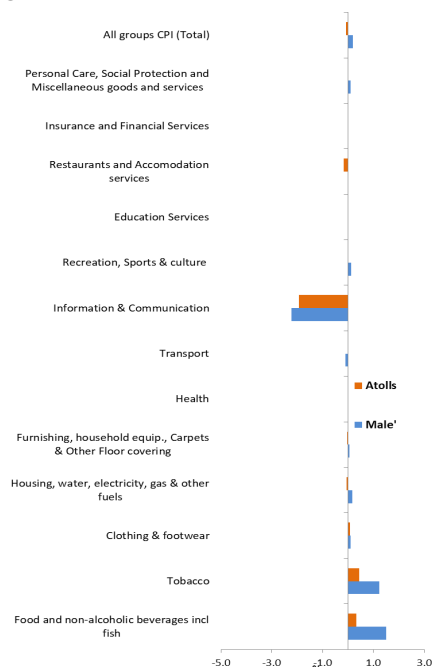
EDUCATION SERVICES (+0.00%)	The Education services group remained unchanged in August 2021. Over the twelve months until August 2021, the Education services group rose by +0.41%.
RESTAURANTS AND ACCOMMODATION SERVICES (-0.06%)	The Restaurants and accommodation services group fell by –0.06% in August 2021. Over the twelve months until August 2021, the Restaurants and accommodation services group fell by –0.02%.
TRANSPORT (-0.06%)	The Transport group fell by -0.06% in August 2021. Over the twelve months until August 2021, the Transport group rose by +4.11%.
FISH (-0.93%)	The Fish group fell by –0.93% in August 2021. The main contributor to this fall was the decrease in price of tuna (-2.14%) and smoked fish (-1.83%). This fall was partially offset by the increase in price of rihaakuru (+1.38%) and reef fish (+4.82%). Over the twelve months until August 2021, the Fish group rose by +0.04%.
INFORMATION AND COMMUNICATION (-2.08%)	The Information and communication group fell by -2.08% in August 2021. The main contributor to this fall was the decrease in *unit price of mobile phone services used by consumers (-4.01%) and Cable TV and like (-1.60%). Over the twelve months until August 2021, the Information and communication group fell by –7.42%.

*Note: *The total amount paid and total units consumed by different subscribers for voice, sms and data is used to calculate prices of mobile services. Thus, the weighted average amount paid per unit of mobile services is used to monitor the changes in price. Refer to <http://statistics.maldives.gov.mv/nbs/wp-content/uploads/2020/02/Review-of-the-Consumer-Price-Index-2019-Base-Period-Decust-2019.pdf>*

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (July 2021 to August 2021)

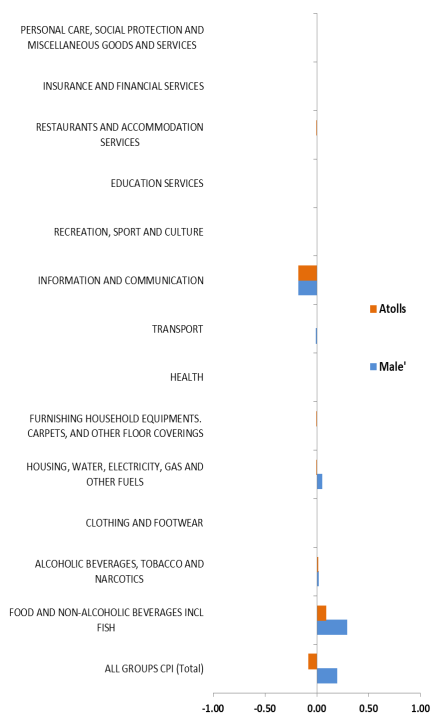


Inflation rates : Male' & Atolls

July 2021 to August 2021

	Male'	Atolls
All groups CPI (Total)	0.20	-0.08
Food and non-alcoholic beverages incl fish	1.51	0.34
Tobacco and Aracanuts	1.24	0.45
Clothing & footwear	0.11	0.07
Housing, water, electricity, gas & other fuels	0.17	-0.06
Furnishing, household equip., Carpets & Other Floor covering	0.06	0.00
Health	0.00	0.00
Transport	-0.11	0.00
Information & Communication	-2.22	-1.93
Recreation, Sports & culture	0.12	0.00
Education Services	0.00	0.00
Restaurants and Accommodation services	0.00	-0.16
Insurance and Financial Services	0.00	0.00
Personal Care, Social Protection and Miscellaneous	0.11	0.02
CPI analytical series		
Total excluding fish	0.22	-0.01
Food and non-alcoholic beverages excl fish	1.92	0.73
Fish	-0.51	-1.26
Actual rentals for housing	0.23	-0.05

Contribution to monthly change, Male' & Atolls (July 2021 to August 2021)



CPI rose at the All Group Levels in Male' by +0.20% and fell in Atolls by -0.08% in August 2021. (See table 2 & 3).

In Male' the most significant positive contributor was Food and non-alcoholic beverages group which was recorded at +1.51% due to the increase in price of carrots (+84.04%), lime (+9.65%), garlic (+29.27%), eggs (+5.25%), young coconut (+8.77%), mango (+9.22%), apples (+5.69%), mandarin (+14.70%), cooking oil (+5.02%), milk powder (+1.21%), papaya (+9.17%), reef fish (+7.79%), watermelon (+7.32%), mineral water (+0.40%), breadfruit (+20.00%), yoghurt (+2.13%), coffee (+3.41%), dried chili packet (+7.45%) and coconut (+2.75%). This rise was partially offset by the decrease in prices of frozen chicken (-6.75%), onion (-9.15%), ginger (-16.67%), potatoes (-13.68%), tuna (-1.00%), githeyo mirus (-10.25%), cucumber (-7.28%), oranges (-6.77%), lettuce (-7.99%), green chilly (-3.62%), canned fish (-1.00%), smoked fish (-1.92%) and grapes (-3.90%).

In Male' the most significant negative contributor was Information and Communication group which was recorded at -2.22% due to the decrease in *unit price of mobile phone services used by consumers (-4.01%) and Cable TV and like (-2.88%).

In Atolls the most significant positive contributor was Food and non-alcoholic beverages group which was recorded at +0.34% due to the increase in price of lime (+15.18%), mango (+25.68%), garlic (+26.78%), frozen chicken (+4.07%), breadfruit (+24.72%), cooking oil (+2.51%), carrot (+8.46%), watermelon (+19.64%), rihaakuru (+1.94%), grapes (+11.55%), supari (+6.86%), cucumber (+5.46%) and raw aracanut (+1.48%). This rise was partially offset by the decrease in prices of tuna (-3.09%), onion (-5.04%), eggs (-3.83%), potatoes (-9.35%), coconut (-6.06%), githeyo mirus (-5.63%) and smoked fish (-1.77%).

In Atolls the most significant negative contributor was Information and Communication group which was recorded at -1.93% due to the decrease in *unit price of mobile phone services used by consumers (-4.01%).

*Note: *The total amount paid and total units consumed by different subscribers for voice, SMS and data is used to calculate prices of mobile services. Thus, the weighted average amount paid per unit of mobile services is used to monitor the changes in price. Refer to <http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2020/02/Review-of-the-Consumer-Price-Index-2019-Base-Period-Decust-2019.pdf>*

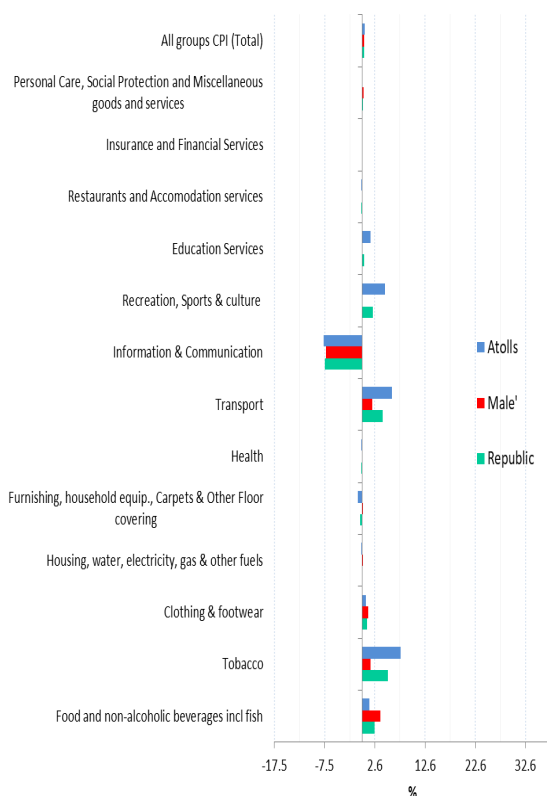
MONTH ON MONTH COMPARISON BETWEEN REPUBLIC, MALE' AND ATOLLS

August 2020 to August 2021

Inflation rates : Republic, Male' & Atolls

	% change		
	Republic	Male'	Atolls
All groups CPI (Total)	0.45	0.37	0.56
Food and non-alcoholic beverages incl fish	2.49	3.64	1.44
Tobacco and Aracanuts	5.13	1.66	7.65
Clothing & footwear	1.00	1.23	0.76
Housing, water, electricity, gas & other fuels	0.06	0.14	-0.18
Furnishing, household equip., Carpets & Other Floor covering	-0.34	0.20	-0.79
Health	-0.02	0.00	-0.03
Transport	4.11	2.03	6.01
Information & Communication	-7.42	-7.21	-7.66
Recreation, Sports & culture	2.12	0.12	4.55
Education Services	0.41	0.00	1.65
Restaurants and Accommodation services	-0.02	0.00	-0.04
Insurance and Financial Services	0.00	0.00	0.00
Personal Care, Social Protection and Miscellaneous goods and services	0.16	0.26	0.05
CPI analytical series			
Total excluding fish	0.47	0.37	0.61
Food and non-alcoholic beverages excl fish	3.04	4.31	1.84
Fish	0.00	0.38	-0.23
Actual rentals for housing	0.17	0.17	0.17

TOTAL PERCENTAGE CHANGE FROM MONTH ON MONTH, DISPLAYING ALL CPI GROUPS FOR RE- PUBLIC, MALE' AND ATOLLS (August 2020 to August 2021)



Month on month CPI rose at the All Group Levels for the Republic by +0.45% while in Male' it rose by +0.37% and in atolls, it rose by +0.56%.

Price change in the major groups for Republic, Male' and the Atolls showed a similar pattern as they tend to move in the same direction with the exception of Furnishing household equipment, carpets and other floorings group, Health group and Restaurants and Accommodation services.

At Republic level the most positive contributor to the rise was tobacco and arcanut group (+5.13%). The most significant negative contributor to this fall was Information & Communication group (-7.42%).

In Male' the most significant positive contributor to the rise was food and non alcoholic beverages including fish group (+3.64%). The most negative contributor to this fall was Information and Communication group (-7.21%).

In Atolls the most positive contributor to the rise was tobacco & arcanut group (+7.65%). The most significant negative contributor was Information and Communication group (-7.66%).

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

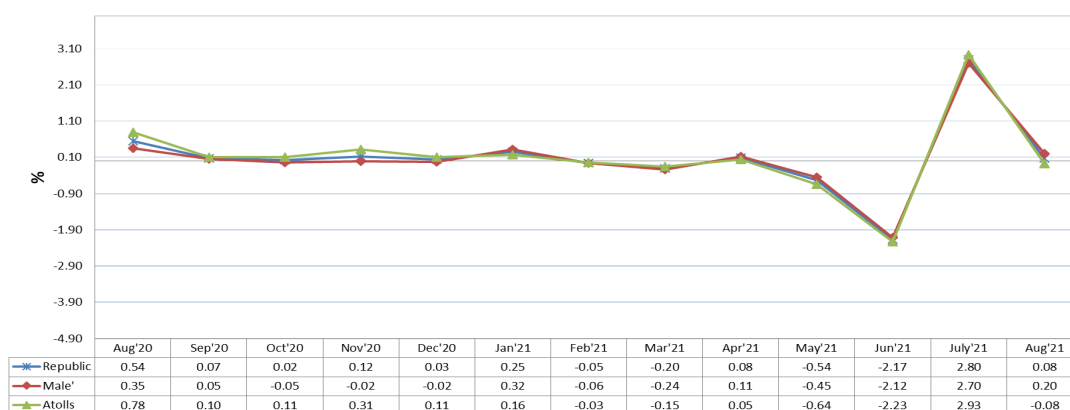
ALL GROUPS CPI, All groups index numbers and percentage changes

	Index number (a)	Percentage change	
	Aug-21	July 2021 to August 2021	August 2020 to August 2021
Republic	99.25	0.08	0.45
Male'	98.64	0.20	0.37
Atolls	100.05	-0.08	0.56

(a) Base of each index: Aug 2019=100

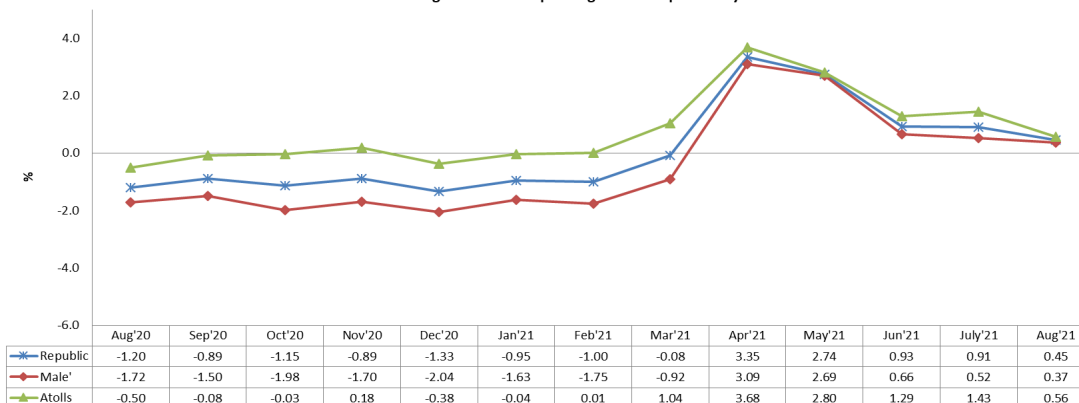
PERCENTAGE CHANGES (from previous month)

Monthly Inflation Rates
(compared to previous month)



PERCENTAGE CHANGES (from corresponding month of previous year)

Month on Month
% Change of the corresponding month of previous year



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6. CPI groups, sub-group and expenditure class, Atolls' (available only on website)
7. Analytical series (available only on website)
8. All groups CPI (Total), index numbers (available only on website)