

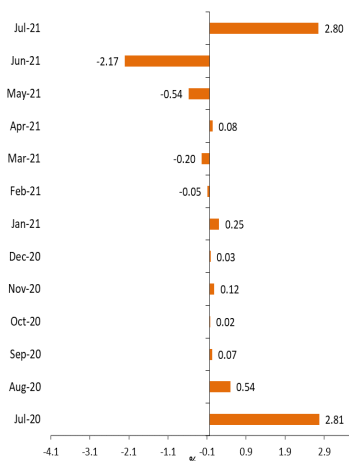
CONSUMER PRICE INDEX MALDIVES

JULY 2021

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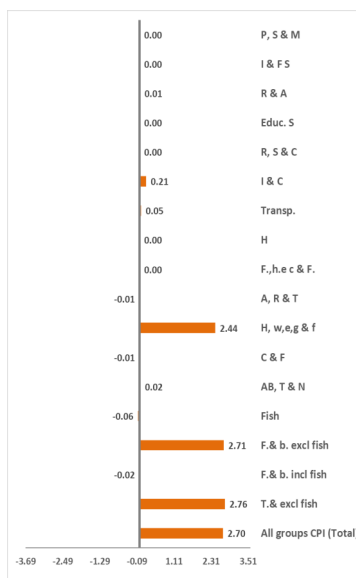
All groups CPI Monthly change

(July 2020 to July 2021)



Contribution to monthly change

(June 2021 to July 2021)



INQUIRIES

For further information about CPI and related statistics, please contact the Maldives Bureau of Statistics at 3008433 or email:

info@stats.gov.mv

KEY FIGURES

Inflation rates : Republic

	June 2021 to July 2021 % change	July 2020 to July 2021 % change
All groups CPI (Total)	2.80	0.91
Food and non-alcoholic beverages incl fish	-0.07	2.75
Tobacco and Aracanuts	0.78	29.92
Clothing & footwear	-0.15	0.97
Housing, water, electricity, gas & other fuels	12.09	-0.09
Furnishing, household equip., Carpets & Other Floc	0.00	-0.35
Health	0.00	-0.02
Transport	0.56	4.16
Information & Communication	2.56	-7.16
Recreation, Sports & culture	0.00	2.05
Education Services	0.00	0.41
Restaurants and Accommodation services	0.11	-0.01
Insurance and Financial Services	0.00	0.00
Personal Care, Social Protection and Miscellaneous	0.01	0.08
CPI analytical series		
Total excluding fish	2.99	0.88
Food and non-alcoholic beverages excl fish	0.24	3.01
Fish	-1.44	1.63
Actual rentals for housing	-0.05	-0.13

KEY POINTS

The index reference period is August 2019 = 100 and the weight reference period = 2016. Please refer to http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2020/10/GuideToCPI_Maldives2020-Publication.pdf

THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI rose by +2.80% in July 2021, compared to the fall of -2.17% in June 2021
- The index for all items excluding fish rose by +2.99% in July 2021 compared to the fall of -2.24% in June 2021.
- The Consumer Price Index for all groups CPI rose by +0.91% through the year to July 2021, compared to the rise of +0.93% through the year to June 2021.

OVERVIEW OF THE CPI MOVEMENTS

- The most significant price increase in this month were from Electricity (+66.67%), Water supply (+42.86%), Mobile communication services (+5.86%), Fuels and lubricants for personal transport equipment (+8.73%), Milk, other dairy products and eggs (+0.70%), Vegetables (+0.98%) Other information and communication services (+1.67%), Tobacco (+0.97%), and Accommodation services (+2.92%).
- The most significant price decrease in this month were from Fish (-1.44%), Internet access provision services and net storage services (-1.63%), Fruit (-0.63%), Motorcycles (-0.34%), Actual rentals paid by tenants for main residence (-0.05%), Fixed communication services (-11.20%) and Garments (-0.25%).

NOTES

FORTHCOMING ISSUES

Issue (monthly)

August 2021
September 2021
October 2021
November 2021

Release date

27 September 2021
25 October 2021
29 November 2021
27 December 2021

ROUNDING

Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS

MBS	Maldives Bureau of Statistics
CPI	Consumer Price Index
n.e.c	not elsewhere classified
F & b. incl fish	Food & non-alcoholic beverages including fish
A, b, t & n	Alcoholic beverages, tobacco & narcotics
C. & f.	Clothing & footwear
H. w., e., g. & o. f	Housing, water, electricity, gas & other fuels
A, R & T	Actual Rentals paid by tenants
F., h. e c & F.	Furnishing, household equip, & other floor coverings
H	Health
Transp.	Transport
I & C	Information & Communication
R, s & C	Recreation, sport & culture
Educ. S	Education services
R & A	Restaurants & accommodation services
I & F s	Insurance & financial services
P, s & m	Personal care, social protection & miscellaneous
IMF	International Monetary Fund

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This issue was prepared by Ms. Azmeela Hassan and Ms. Firsha Ahmed. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms. Aishath Hassan, Ms. Sajida Ahmed, Ms. Azmeela Hassan, Mr. Nujoom Hassan, Ms. Firsha Ahmed, Mr. Ali Umar, Mr. Vishal Ahmed, Mr. Ahmed Adhuham and Ms. Fathimath Umaina. All those involved worked tirelessly to make this publication a reality. We thank all the outlets providing data for this work in Male', Hdh, Gdh, Gn and Addu city.

MAIN CONTRIBUTORS TO CHANGE

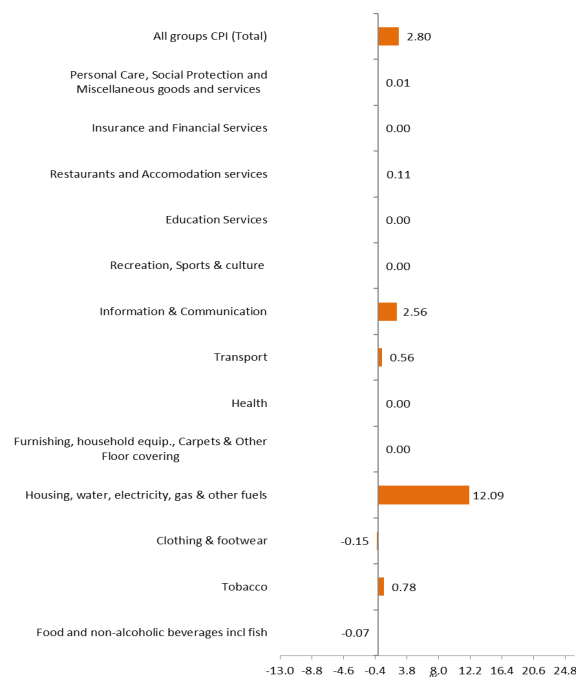
CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

CONTRIBUTION TO MONTHLY CHANGE

TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC (June 2021 to July 2021)

	Republic	Male'	Atolls
ALL GROUPS CPI (Total)	2.70	2.59	2.85
FOOD AND NON-ALCOHOLIC BEVERAGES INCL FISH	-0.02	-0.09	0.08
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	0.02	0.00	0.04
CLOTHING AND FOOTWEAR	-0.01	-0.01	0.00
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	2.44	2.43	2.45
FURNISHING HOUSEHOLD EQUIPMENTS. CARPETS, AND OTHER FLOOR COVERINGS	0.00	0.00	0.00
HEALTH	0.00	0.00	0.00
TRANSPORT	0.05	0.05	0.04
INFORMATION AND COMMUNICATION	0.21	0.20	0.23
RECREATION, SPORT AND CULTURE	0.00	0.00	0.00
EDUCATION SERVICES	0.00	0.00	0.00
RESTAURANTS AND ACCOMMODATION SERVICES	0.01	0.00	0.01
INSURANCE AND FINANCIAL SERVICES	0.00	0.00	0.00
PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANEOUS GOODS AND SERVICES	0.00	0.00	0.00



HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS (+12.09)

The Housing, water, electricity, gas and other fuels group rose by +12.09% in July 2021. The main contributor to this rise was the increase in price of electricity bill (+66.67%) and water bill (+42.86%). It was due to the discontinuation of subsidies which had been given in the previous month as a Covid 19 relief. This rise was partially offset by the decrease in price of one bedroom apartment (-0.16%).

Over the twelve months until July 2021, the Housing, water, electricity, gas and other fuels group fell by -0.09%.

INFORMATION AND COMMUNICATION (+2.56%)

The Information and communication group rose by +2.56% in July 2021. The main contributor to this rise was the increase in *unit price of mobile phone services used by consumers (+5.86%) and Cable TV and like (+1.67%). This rise was partially offset by the decrease in unit price of internet services used by consumers (-1.63%) and unit price of fixed line services used by consumers (-11.20%).

Over the twelve months until July 2021, the Information and communication group fell by -7.16%.

*Note: *The total amount paid and total units consumed by different subscribers for voice, sms and data is used to calculate prices of mobile services. Thus, the weighted average amount paid per unit of mobile services is used to monitor the changes in price. Refer to <http://statistics.maldives.gov.mv/nbs/wp-content/uploads/2020/02/Review-of-the-Consumer-Price-Index-2019-Base-Period-Decust-2019.pdf>*

MAIN CONTRIBUTORS TO CHANGE

TRANSPORT (+0.56%)

The Transport group rose by +0.56% in July 2021. The main contributor to this increase was the increase in price of petrol (+10.45%). This rise was partially offset by the decrease in price of motorcycle (-0.34%).

Over the twelve months until July 2021, the Transport group rose by +4.16%.

TOBACCO AND AR- ACANUT (+0.78%)

Tobacco and aracanut group rose by +0.78% in July 2021. The main contributor to this rise was the increase in price of cigarettes (+1.00%).

Over the twelve months until July 2021, the Tobacco and aracanut group rose by +29.92%. This was due to the import duty imposed on July 2020.

RESTAURANTS AND ACCOMMO- DATION SERVICES (+0.11%)

The Restaurants and accommodation services group rose by +0.11% in July 2021. The main contributor to this rise was the increase in price of Accommodation services (+2.92%).

Over the twelve months until July 2021, the Restaurants and accommodation services group fell by -0.01%.

PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANE- OUS GOODS AND SERVICES (+0.01%)

The Personal care social protection and miscellaneous goods and services group rose by +0.01% in July 2021.

Over the twelve months until July 2021, the Personal care social protection and miscellaneous goods and services group rose by +0.08%.

FURNISHING HOUSEHOLD EQUIPMENTS. CAR- PETS, AND OTHER FLOOR COVERINGS (+0.00%)

The Furnishing household equipment, carpets and other floorings group remained unchanged in July 2021.

Over the twelve months until July 2021, the Furnishing household equipment, carpets and other floorings group fell by -0.35%.

RECREATION, SPORT AND CULTURE (+0.00%)

The Recreation, sport and culture group remained unchanged in July 2021.

Over the twelve months until July 2021, the Recreation, sport and culture group rose by +2.05%.

EDUCATION SERVICES (+0.00%)

The Education services group remained unchanged in July 2021.

Over the twelve months until July 2021, the Education services group rose by +0.41%.

MAIN CONTRIBUTORS TO CHANGE

INSURANCE AND FINANCIAL SERVICES

(+0.00%)

The Insurance and financial services group remained unchanged in July 2021.

HEALTH

(+0.00%)

The Health group remained unchanged in July 2021.

Over the twelve months until July 2021, the Health group fell by -0.02%.

CLOTHING AND FOOTWEAR

(-0.15%)

The Clothing and footwear group fell by -0.15% in July 2021. The main contributor to this fall was the decrease in price of men's shirt (-1.59%).

Over the twelve months until July 2021, the Clothing and footwear group rose by +0.97%.

FOOD AND NON-ALCOHOLIC BEVERAGES

(-0.07%)

The Food and non-alcoholic beverages group fell by -0.07% in July 2021. The main contributor to this fall was the decrease in prices of tuna (-3.20%), breadfruit (-36.20%), potatoes (-4.46%), green chilly (-2.60%), lime (-1.89%) and githeyo mirus (-2.40%). This fall was partially offset by the increase in prices of eggs (+7.09%), onion (+7.49%), carrot (+6.47%), bananas (+4.93%), mango (+4.68%) and rihaakuru (+0.94%).

Over the twelve months until July 2021, the food and alcoholic beverages group rose by +2.75%.

FISH

(-1.44%)

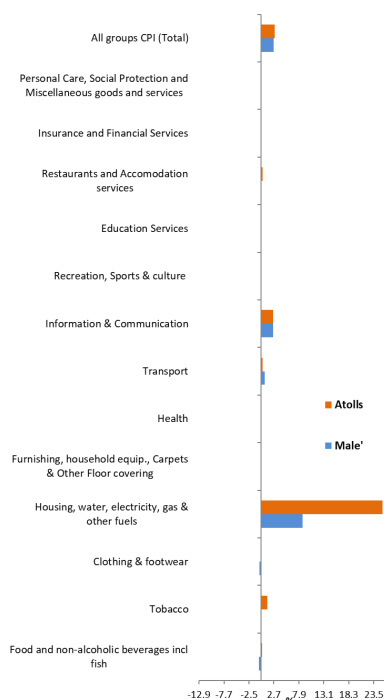
The Fish group fell by -1.44% in July 2021. The main contributor to this fall was the decrease in price of tuna (-3.20%). This fall was partially offset by the increase in price of rihaakuru (+0.94%).

Over the twelve months until July 2021, the Fish group rose by +1.63%.

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (June 2021 to July 2021)

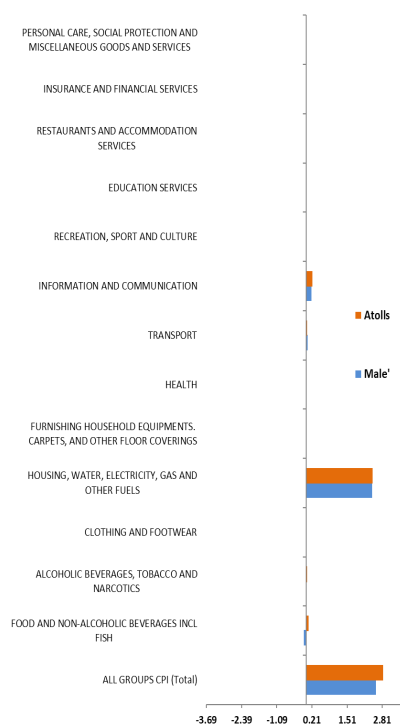


Inflation rates : Male' & Atolls

June 2021 to July 2021

	% change	
	Male'	Atolls
All groups CPI (Total)	2.70	2.93
Food and non-alcoholic beverages incl fish	-0.46	0.30
Tobacco and Aracanuts	0.00	1.31
Clothing & footwear	-0.26	-0.03
Housing, water, electricity, gas & other fuels	8.67	25.35
Furnishing, household equip., Carpets & Other Floc	0.00	0.00
Health	0.00	0.00
Transport	0.78	0.37
Information & Communication	2.60	2.51
Recreation, Sports & culture	0.00	0.01
Education Services	0.00	0.00
Restaurants and Accomodation services	0.00	0.31
Insurance and Financial Services	0.00	0.00
Personal Care, Social Protection and Miscellaneous	0.00	0.02
CPI analytical series		
Total excluding fish	2.92	3.09
Food and non-alcoholic beverages excl fish	0.15	0.34
Fish	-3.38	0.15
Actual rentals for housing	-0.05	-0.05

Contribution to monthly change, Male' & Atolls (June 2021 to July 2021)



CPI rose at the All Group Levels in Male' by +2.70% and rose in Atolls by +2.93% in July 2021. (See table 2 & 3).

In Male' the most significant positive contributor was Housing, water, electricity, gas and other fuels group which was recorded at +8.67% due to the increase in price of electricity bill (+66.67%) and water bill (+42.86%). It was due to the discontinuation of subsidies which had been given in the previous month as a Covid 19 relief. This rise was partially offset by the decrease in price of one bedroom apartment (-0.16%) .

In Male' the most significant negative contributor was Fish group which was recorded at -3.38% due to the decrease in price of tuna (-6.83%). This fall was partially offset by the increase in price of rihaakuru (+1.54%).

In Atolls the most significant positive contributor was Housing, water, electricity, gas and other fuels group which was recorded at +25.35% due to the increase in price of electricity bill (+66.67%) and water bill (+42.86%). It was due to the discontinuation of subsidies which had been given in the previous month as a Covid 19 relief.

*Note: *The total amount paid and total units consumed by different subscribers for voice, SMS and data is used to calculate prices of mobile services. Thus, the weighted average amount paid per unit of mobile services is used to monitor the changes in price. Refer to <http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2020/02/Review-of-the-Consumer-Price-Index-2019-Base-Period-Decust-2019.pdf>*

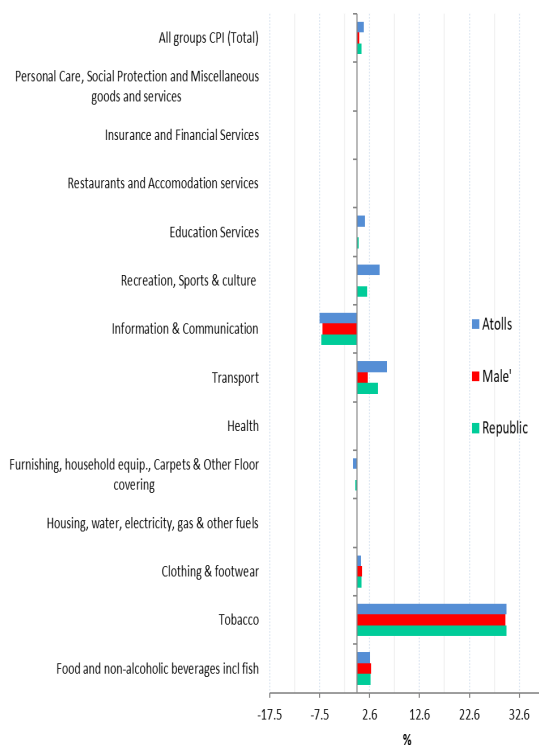
MONTH ON MONTH COMPARISON BETWEEN REPUBLIC, MALE' AND ATOLLS

July 2020 to July 2021

Inflation rates : Republic, Male' & Atolls

	% change		
	Republic	Male'	Atolls
All groups CPI (Total)	0.91	0.52	1.43
Food and non-alcoholic beverages incl fish	2.75	2.89	2.63
Tobacco and Aracanuts	29.92	29.80	30.01
Clothing & footwear	0.97	1.08	0.85
Housing, water, electricity, gas & other fuels	-0.09	-0.08	-0.13
Furnishing, household equip., Carpets & Other Floor covering	-0.35	0.16	-0.79
Health	-0.02	0.00	-0.04
Transport	4.16	2.15	5.99
Information & Communication	-7.16	-6.86	-7.50
Recreation, Sports & culture	2.05	0.00	4.55
Education Services	0.41	0.00	1.65
Restaurants and Accommodation services	-0.01	0.00	-0.03
Insurance and Financial Services	0.00	0.00	0.00
Personal Care, Social Protection and Miscellaneous goods and services	0.08	0.06	0.09
CPI analytical series			
Total excluding fish	0.88	0.56	1.32
Food and non-alcoholic beverages excl fish	3.01	3.59	2.45
Fish	1.63	-0.49	3.36
Actual rentals for housing	-0.13	-0.13	-0.13

TOTAL PERCENTAGE CHANGE FROM MONTH ON MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, MALE' AND ATOLLS (July 2020 to July 2021)



Month on month CPI rose at the All Group Levels for the Republic by +0.91% while in Male' it rose by +0.52% and in atolls, it rose by +1.43%.

Price change in the major groups for Republic, Male' and the Atolls showed a similar pattern as they tend to move in the same direction with the exception of Furnishing household equipment, carpets and other floorings group, Health group and Restaurants and Accommodation services.

At Republic level the most positive contributor to the rise was tobacco and arcanut group (+29.92%). This was due to the import duty imposed. The most significant negative contributor to this fall was Information & Communication group (-7.16%).

In Male' the most significant positive contributor to the rise was tobacco & arcanut group (+29.80%). The most negative contributor to this fall was Information and Communication group (-6.86%).

In Atolls the most positive contributor to the rise was tobacco & arcanut group (+30.01%). The most significant negative contributor was Information and Communication group (-7.50%).

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

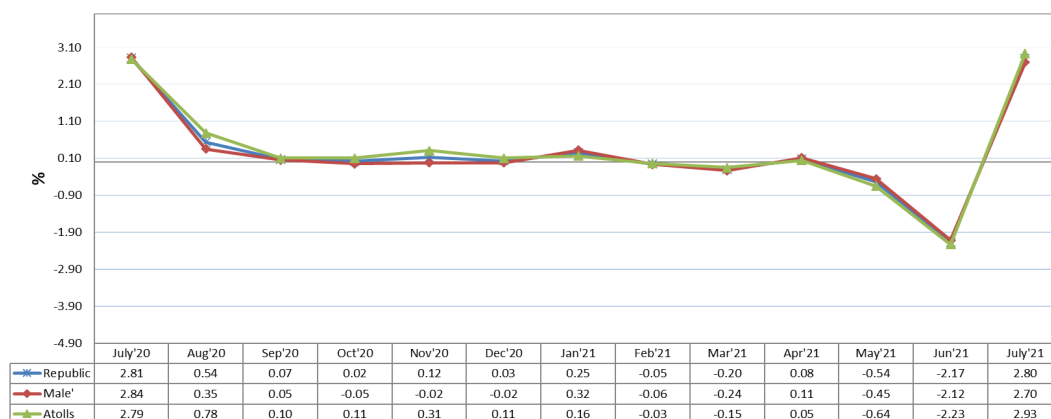
ALL GROUPS CPI, All groups index numbers and percentage changes

	Index number (a)	Percentage change	
	Jul-21	June 2021 to July 2021	July 2020 to July 2021
Republic	99.17	2.80	0.91
Male'	98.45	2.70	0.52
Atolls	100.13	2.93	1.43

(a) Base of each index: Aug 2019=100

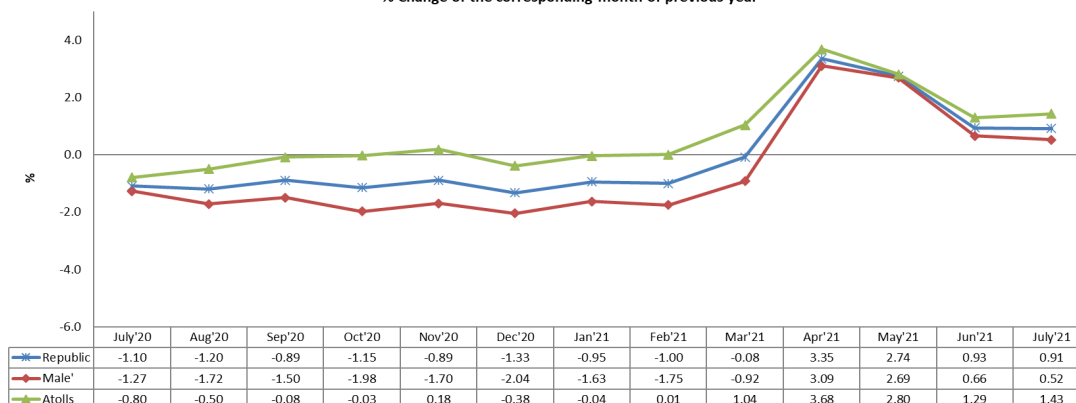
PERCENTAGE CHANGES (from previous month)

Monthly Inflation Rates
(compared to previous month)



PERCENTAGE CHANGES (from corresponding month of previous year)

Month on Month
% Change of the corresponding month of previous year



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7. Analytical series (available only on website)
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