

CONSUMER PRICE INDEX MALDIVES

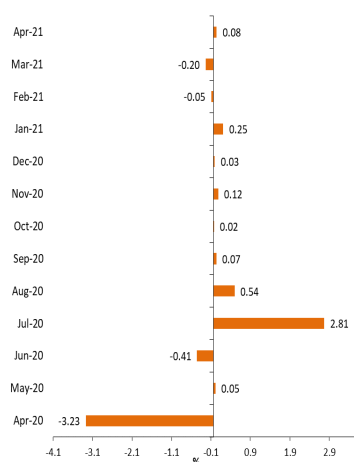
APRIL 2021

Base Period = August 2020

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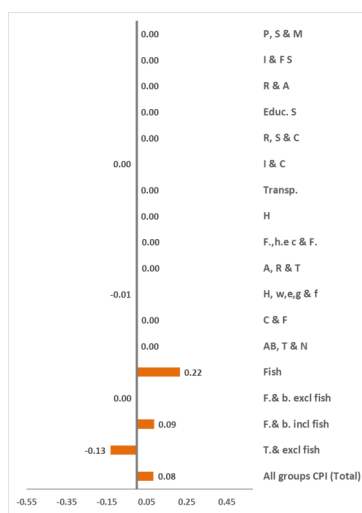
All groups CPI Monthly change

(April 2020 to April 2021)



Contribution to monthly change

(March 2021 to April 2021)



INQUIRIES

For further information about CPI and related statistics, please contact the National Bureau of Statistics at 3008433 or email:

info@stats.gov.mv

KEY FIGURES

Inflation rates : Republic

All groups CPI (Total)

	March 2021 to April 2021 % change	April 2020 to April 2021 % change
Food and non-alcoholic beverages incl fish	0.38	1.26
Tobacco and Aracanuts	0.03	34.09
Clothing & footwear	0.03	0.99
Housing, water, electricity, gas & other fuels	-0.02	11.40
Furnishing, household equip., Carpets & Other Floor cc	0.06	-0.35
Health	0.00	-0.01
Transport	0.00	3.01
Information & Communication	-0.04	-3.60
Recreation, Sports & culture	0.00	2.04
Education Services	0.00	0.41
Restaurants and Accommodation services	0.00	0.08
Insurance and Financial Services	0.00	0.00
Personal Care, Social Protection and Miscellaneous goc	0.02	0.15

CPI analytical series

	March 2021 to April 2021 % change	April 2020 to April 2021 % change
Total excluding fish	-0.14	3.51
Food and non-alcoholic beverages excl fish	-0.69	1.59
Fish	5.36	-0.16
Actual rentals for housing	0.03	-0.97

KEY POINTS

The index reference period is August 2019 = 100 and the weight reference period = 2016. Please refer to http://statistics.maldives.gov.mv/nbs/wp-content/uploads/2020/10/GuideToCPI_Maldives2020-Publication.pdf

THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI rose by +0.08% in April 2021, compared to the fall by -0.20% in March 2021
- The index for all items excluding fish fell by -0.14% in April 2021 compared to the fall of -0.35% in March 2021.
- The Consumer Price Index for all groups CPI rose by +3.35% through the year to April 2021, compared to the fall of -0.08% through the year to March 2021.

OVERVIEW OF THE CPI MOVEMENTS

- The most significant price increase in this month were from Fish (+5.36%), Milk, other dairy products and eggs (+0.58%), Fixed communication services (+16.91%) and Oils and fats (-0.01%).
- The most significant price decrease in this month were from Vegetables (-6.39%), Mobile communication services (-0.42%), Security equipment and materials for the maintenance and repair of the dwelling (-0.72%), Other food products (-0.79%) and Meat (-0.49%).

NOTES

FORTHCOMING ISSUES

Issue (monthly)

May 2021
June 2021
July 2021
August 2021

Release date

28 June 2021
26 July 2021
30 August 2021
27 August 2021

ROUNDING

Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS

NBS	National Bureau of Statistics
CPI	Consumer Price Index
n.e.c	not elsewhere classified
F & b. incl fish	Food & non-alcoholic beverages including fish
A b, t & n	Alcoholic beverages, tobacco & narcotics
C. & f.	Clothing & footwear
H. w.,e.,g. & o.f	Housing, water, electricity, gas & other fuels
A, R & T	Actual Rentals paid by tenants
F.,h.e c & F.	Furnishing, household equip, & other floor coverings
H	Health
Transp.	Transport
I & C	Information & Communication
R, s & C	Recreation, sport & culture
Educ. S	Education services
R & A	Restaurants & accommodation services
I & F s	Insurance & financial services
P, s & m	Personal care, social protection & miscellaneous
IMF	International Monetary Fund

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Entire process from design to output was carried out with invaluable assistance from Ms. Aishath Shahuda, Ms. Sajida Ahmed and Ms. Aishath Hassan . All their valuable services and those involved in price collection, CPI compilation and providing data from the outlets are gratefully acknowledged. The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Mr. Brian Graf with the assistance of Ms. Sajida Ahmed. The data entry setup was developed by Ms. Sajida Ahmed and Ms. Azmeela Hassan

This issue was prepared by Ms. Azmeela Hassan and Ms. Firsha Ahmed. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms. Aishath Hassan, Ms. Sajida Ahmed, Ms. Azmeela Hassan, Mr. Nujoom Hassan, Ms. Firsha Ahmed, Mr. Ali Umar, Mr. Vishal Ahmed, Mr. Ahmed Adhuham and Ms. Fathimath Umaina. All those involved worked tirelessly to make this publication a reality. We thank all

MAIN CONTRIBUTORS TO CHANGE

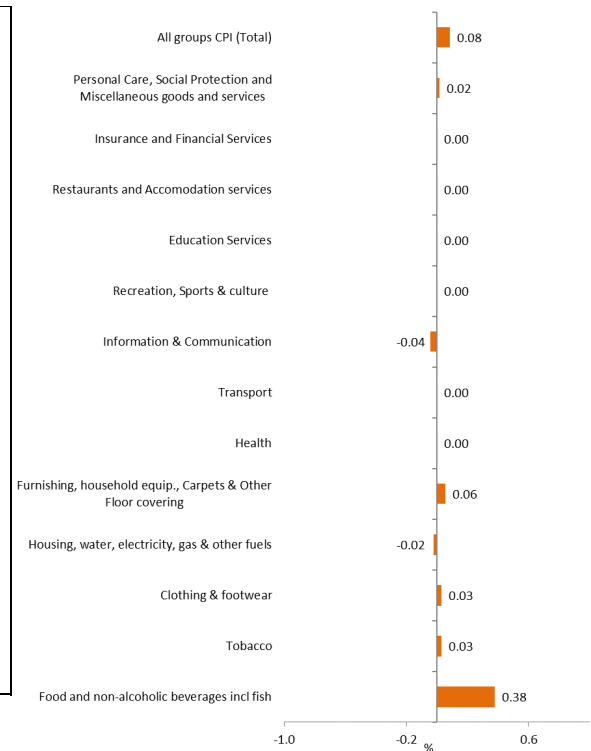
CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

CONTRIBUTION TO MONTHLY CHANGE

TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC (March 2021 to April 2021)

	Republic	Male'	Atolls
ALL GROUPS CPI (Total)	0.08	0.11	0.05
FOOD AND NON-ALCOHOLIC BEVERAGES INCL FISH	0.09	0.10	0.07
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	0.00	0.00	0.00
CLOTHING AND FOOTWEAR	0.00	0.00	0.00
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	-0.01	0.01	-0.02
FURNISHING HOUSEHOLD EQUIPMENTS, CARPETS, AND OTHER FLOOR COVERINGS	0.00	0.00	0.01
HEALTH	0.00	0.00	0.00
TRANSPORT	0.00	0.00	0.00
INFORMATION AND COMMUNICATION	0.00	0.00	-0.01
RECREATION, SPORT AND CULTURE	0.00	0.00	0.00
EDUCATION SERVICES	0.00	0.00	0.00
RESTAURANTS AND ACCOMMODATION SERVICES	0.00	0.00	0.00
INSURANCE AND FINANCIAL SERVICES	0.00	0.00	0.00
PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANEOUS GOODS AND SERVICES	0.00	0.00	0.00



FISH

(+5.36%)

The Fish group rose by +5.36% in April 2021. The main contributor to this rise was the increase in price of tuna (+10.27%), smoked fish (+6.68%) and dried fish (+8.14%). This rise was partially offset by the decrease in price of canned fish (-0.70%).

Over the twelve months until April 2021, the Fish group fell by -0.16%.

FOOD AND NON-ALCOHOLIC BEVERAGES

(+0.38%)

The Food and non-alcoholic beverages group rose by +0.38% in April 2021. The main contributor to this rise was the increase in prices of tuna (+10.27%), smoked fish (+6.68%), young coconut (+13.00%), flavored milk packet (+2.11%), green chilly (+5.11%), breadfruit (+12.52%), cooking oil (+1.45%), papaya (+6.94%), milk powder (+0.46%), and dried fish (+8.14%). This fall was partially offset by the decrease in prices of onion (-18.55%), carrot (-11.83%), garlic (-22.13%), lime (-7.39%), potatoes (-9.26%), ginger (-6.10%), oranges (-7.37%), frozen chicken (-0.80%), canned fish (-0.70%) and mandarin (-6.81%).

Over the twelve months until April 2021, the food and alcoholic beverages group rose by +1.26%.

MAIN CONTRIBUTORS TO CHANGE

FURNISHING HOUSEHOLD EQUIPMENTS, CAR- PETS, AND OTHER FLOOR COVERINGS

(+0.06%)

The Furnishing household equipment, carpets and other floorings group rose by +0.06% in April 2021.

Over the twelve months until April 2021, the Furnishing household equipment, carpets and other floorings group fell by –0.35%.

CLOTHING AND FOOTWEAR

(+0.03%)

The Clothing and footwear group rose by +0.03% in April 2021.

Over the twelve months until April 2021, the Clothing and footwear group rose by +0.99%.

PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANE- OUS GOODS AND SERVICES

(+0.02%)

The Personal care social protection and miscellaneous goods and services group rose by +0.02% in April 2021.

Over the twelve months until April 2021, the Personal care social protection and miscellaneous goods and services group rose by +0.15%.

TOBACCO AND AR- ACANUT

(+0.03%)

Tobacco and aracanut group rose by +0.03% in April 2021.

Over the twelve months until April 2021, the Tobacco and aracanut group rose by +34.09%.

TRANSPORT

(+0.00%)

The Transport group remained unchanged in April 2021.

Over the twelve months until April 2021, the Transport group rose by +3.01%.

HEALTH

(+0.00%)

The Health group remained unchanged in April 2021.

Over the twelve months until April 2021, the Health group fell by –0.01%.

RECREATION, SPORT AND CULTURE

(+0.00%)

The Recreation, sport and culture group remained unchanged in April 2021.

Over the twelve months until April 2021, the Recreation, sport and culture group rose by +2.04%.

MAIN CONTRIBUTORS TO CHANGE

EDUCATION
SERVICES
(+0.00%)

The Education services group remained unchanged in April 2021.
Over the twelve months until April 2021, the Education services group rose by +0.41%.

RESTAURANTS
AND ACCOMMO-
DATION
SERVICES
(+0.00%)

The Restaurants and accommodation services group remained unchanged in April 2021.
Over the twelve months until April 2021, the Restaurants and accommodation services group rose by +0.08%.

INSURANCE AND FI-
NANCIAL SERVICES
(+0.00%)

The Insurance and financial services group remained unchanged in April 2021.

INFORMATION AND
COMMUNICATION
(-0.04%)

The Information and communication group fell by –0.04% in April 2021. The main contributor to this fall was the decrease in *unit price of mobile phone services used by consumers (-0.42%). This fall was partially offset by the increase in price of landline bill (+16.91%).

Over the twelve months until April 2021, the Information and communication group fell by –3.60%.

*Note: *The total amount paid and total units consumed by different subscribers for voice,sms and data is used to calculate prices of mobile services. Thus, the weighted average amount paid per unit of mobile services is used to monitor the changes in price. Refer to <http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2020/02/Review-of-the-Consumer-Price-Index-2019-Base-Period-Decust-2019.pdf>*

HOUSING, WATER,
ELECTRICITY, GAS
AND OTHER FUELS
(-0.02%)

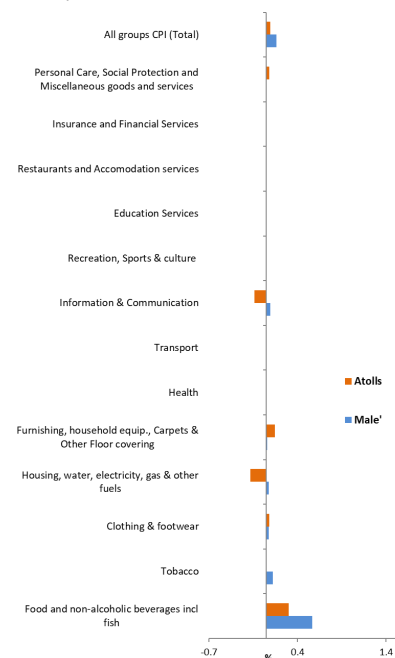
The Housing, water, electricity, gas and other fuels group fell by –0.02% in April 2021. The main contributor for this fall was the decrease in price of building blocks (-4.33%)

Over the twelve months until April 2021, the Housing, water, electricity, gas and other fuels group rose by +11.40%. This was due to the subsidies given by the government for water and electricity as a Covid relief in 2020.

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (March 2021 to April 2021)

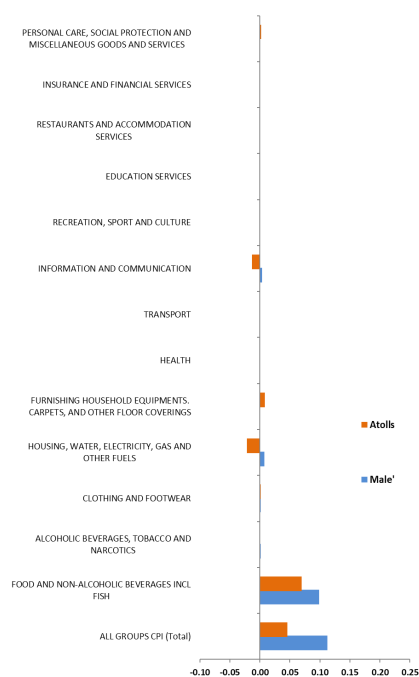


Inflation rates : Male' & Atolls

March 2021 to April 2021

	% change	
	Male'	Atolls
All groups CPI (Total)	0.11	0.05
Food and non-alcoholic beverages incl fish	0.52	0.25
Tobacco and Aracanuts	0.07	0.00
Clothing & footwear	0.03	0.03
Housing, water, electricity, gas & other fuels	0.02	-0.18
Furnishing, household equip., Carpets & Other Floor cc	0.01	0.10
Health	0.00	0.00
Transport	0.00	0.00
Information & Communication	0.04	-0.14
Recreation, Sports & culture	0.00	0.00
Education Services	0.00	0.00
Restaurants and Accomodation services	0.00	0.00
Insurance and Financial Services	0.00	0.00
Personal Care, Social Protection and Miscellaneous goc	0.00	0.03
CPI analytical series		
Total excluding fish	-0.04	-0.27
Food and non-alcoholic beverages excl fish	-0.31	-1.06
Fish	4.74	5.86
Actual rentals for housing	0.03	0.03

Contribution to monthly change, Male' & Atolls (March 2021 to April 2021)



CPI rose at the All Group Levels in Male' by +0.11% and rose in Atolls by +0.05% in April 2021. (See table 2 & 3).

In Male' the most significant positive contributor was Fish group which was recorded at +4.74% due to the increase in price of tuna (+10.27%) and smoked fish (+3.09%). This rise was partially offset by the decrease in price of canned fish (-1.51%).

In Atolls the most significant positive contributor was Fish group which was recorded at +5.86% due to the increase in prices of tuna (+10.27%), reef fish (+5.00%), dried fish (+17.84%) and smoked fish (+8.63%).

For Atolls the largest negative contributor was Housing, Water, Electricity, Gas and other Fuels group which was recorded at -0.18% due to the decrease in price of building blocks (-4.46%).

MONTH ON MONTH COMPARISON BETWEEN REPUBLIC, MALE' AND ATOLLS

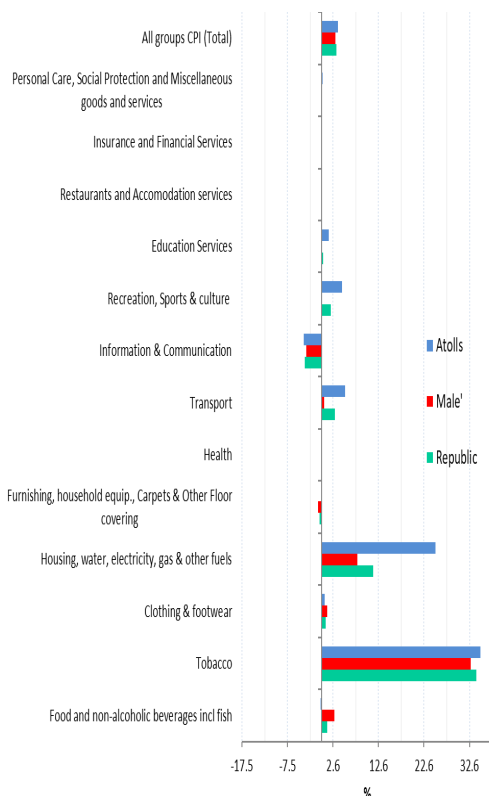
April 2020 to April 2021

Inflation rates : Republic, Male' & Atolls

% change

	Republic	Male'	Atolls
All groups CPI (Total)	3.35	3.09	3.68
Food and non-alcoholic beverages incl fish	1.26	2.83	-0.16
Tobacco and Aracanuts	34.09	32.78	35.01
Clothing & footwear	0.99	1.30	0.68
Housing, water, electricity, gas & other fuels	11.40	7.88	25.10
Furnishing, household equip., Carpets & Other Floor covering	-0.35	-0.75	0.00
Health	-0.01	0.00	-0.01
Transport	3.01	0.63	5.16
Information & Communication	-3.60	-3.33	-3.90
Recreation, Sports & culture	2.04	0.02	4.50
Education Services	0.41	0.00	1.65
Restaurants and Accomodation services	0.08	0.00	0.21
Insurance and Financial Services	0.00	0.00	0.00
Personal Care, Social Protection and Miscellaneous goods and services	0.15	0.05	0.24
CPI analytical series			
Total excluding fish	3.51	3.19	3.93
Food and non-alcoholic beverages excl fish	1.59	3.38	-0.09
Fish	-0.16	0.21	-0.46
Actual rentals for housing	-0.97	-0.97	-0.97

TOTAL PERCENTAGE CHANGE FROM MONTH ON MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, MALE' AND ATOLLS (April 2020 to April 2021)



Month on month CPI rose at the All Group Levels for the Republic by +3.35% while in Male' it rose by +3.09% and in atolls, it rose by +3.68%.

Price change in the major groups for Republic, Male' and the Atolls showed a similar pattern as they tend to move in the same direction with the exception of Food and Non-alcoholic beverages group and Furnishing, household equip., Carpets & Other Floor covering group.

At Republic level the most significant negative contributor to this fall was Information & Communication group (-3.60%). The most positive contributor to the rise was tobacco and aracanut group (+34.09%). This was due to the import duty imposed.

In Male' the most negative contributor to this fall was Information and Communication group (-3.33%). The most significant positive contributor to the rise was tobacco & aracanut group (+32.78%).

In Atolls the most significant negative contributor was Information and Communication group (-3.90%). The most positive contributor to the rise was tobacco & aracanut group (+35.01%).

COMPARISON BETWEEN MALE'AND ATOLLS

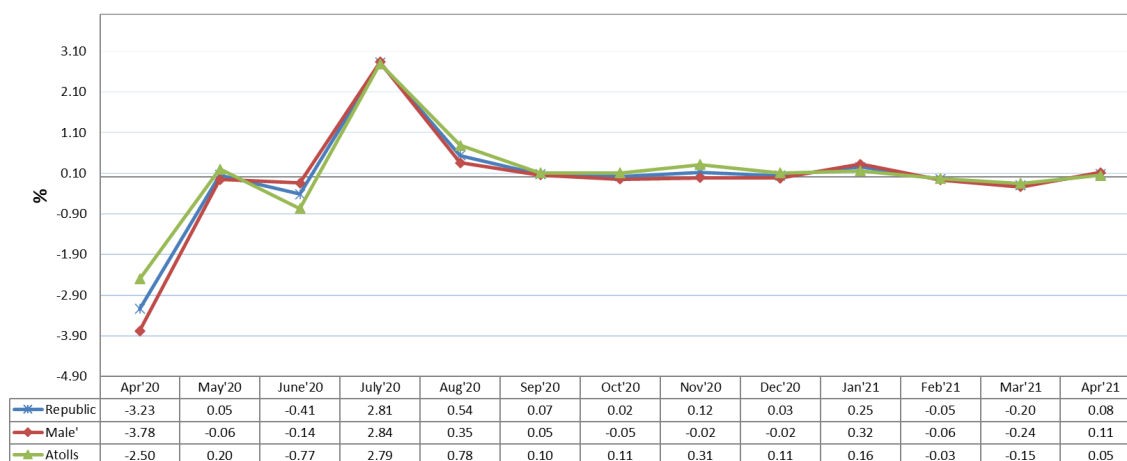
ALL GROUPS CPI

ALL GROUPS CPI, All groups index numbers and percentage changes

	Index number (a)	Percentage change	
	Apr-21	March 2021 to April 2021	April 2020 to April 2021
Republic	99.14	0.08	3.35
Male'	98.38	0.11	3.09
Atolls	100.15	0.05	3.68

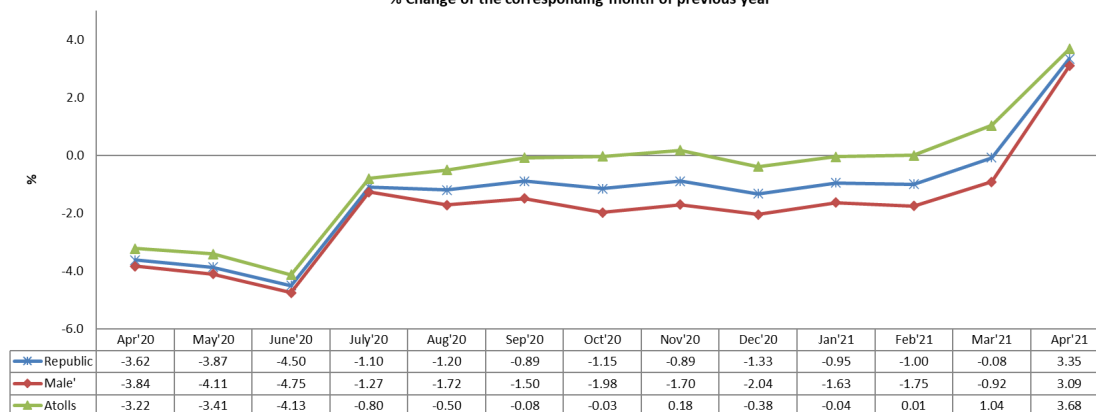
(a) Base of each index:Aug 2019=100

Monthly Inflation Rates
(compared to previous month)



PERCENTAGE CHANGES (from corresponding month of previous year)

Month on Month
% Change of the corresponding month of previous year



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3. CPI groups and sub-group, Atolls
4. CPI groups, sub-group and expenditure class, Republic (available only on website)
5. CPI groups, sub-group and expenditure class, Male' (available only on website)
6. CPI groups, sub-group and expenditure class, Atolls' (available only on website)
7. Analytical series (available only on website)
8. All groups CPI (Total), index numbers (available only on website)