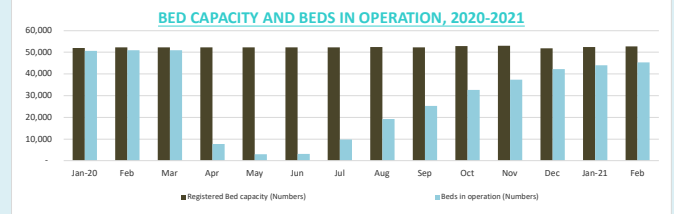
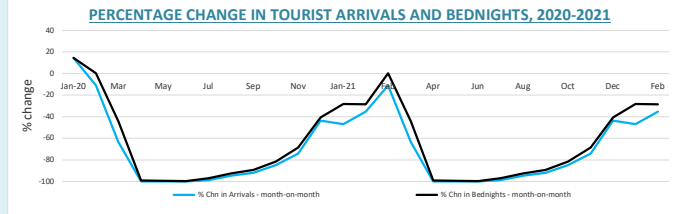


Maldives in Figures

Monthly Statistics

MARCH 2021

	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2021 Jan	Feb
1. TOURISM													
1.1 Tourist arrivals	149,785	59,630	13	41	1	1,752	7,636	9,605	21,515	35,757	96,412	92,013	96,886
1.1.1 % Chn in Arrivals - monthly	-13.6	-60.2	-100.0	-	-	-	335.8	25.8	124.0	66.2	169.6	-4.6	5.3
1.1.2 % Chn in Arrivals - month-on-month	-11.1	-63.4	-100.0	-100.0	-100.0	-98.7	-94.5	-91.8	-84.8	-74.1	-43.7	-46.9	-35.3
1.2 Tourist bed nights	1,020,310	562,302	8,844	4,777	2,326	24,673	71,371	75,368	169,709	279,030	623,284	818,265	728,706
1.2.1 % Chn in Bed nights - monthly	-10.7	-44.9	-98.4	-46.0	-51.3	960.7	174.0	5.6	125.2	64.4	123.4	31.3	-10.9
1.2.2 % Chn in Bed nights - month-on-month	0.1	-44.1	-99.1	-99.3	-99.7	-96.8	-92.6	-89.4	-81.5	-68.5	-40.7	-28.4	-28.6
1.3 Registered Bed capacity (Numbers)	52,263	52,319	52,319	52,319	52,287	52,236	52,361	52,311	52,867	52,968	51,827	52,676	52,680
1.3.1 Beds in operation (nos)	50,926	51,001	7,690	2,978	3,078	9,821	19,263	25,328	32,600	37,378	42,194	43,984	45,303
1.4 Capacity utilization rate -average (%)	69.1	35.6	3.8	5.2	2.5	8.1	12.0	9.9	16.8	24.9	47.7	60.0	55.5



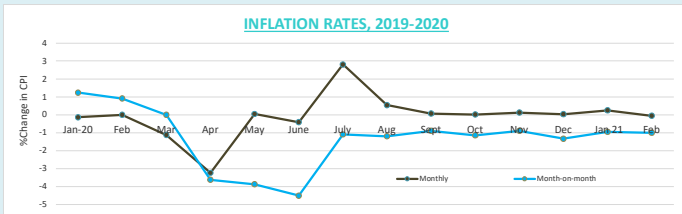
In February 2021, there were 96,886 tourist arrivals, where it showed an increase of 5 percent when compared to January 2021.

The Bednights for February 2021 recorded was 728,706 showing a decline of 10.9 percent compared to January 2021.

In February 2021 the registered bed capacity was 52,680 where the beds in operation stood at 45,303.

2. CONSUMER PRICE INDEX (CPI)*

	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
2.1 CPI (National)	100.25	99.13	95.93	95.98	95.58	98.27	98.80	98.88	98.90	99.02	99.05	99.30	99.25
2.1.1 Total excluding Fish	100.1	99.0	95.6	95.6	95.4	98.2	98.7	98.8	98.8	99.05	99.10	99.48	99.46
2.1.2 Fish	104.26	101.93	103.11	105.19	100.75	99.81	100.45	100.66	100.65	98.24	97.96	95.15	94.41
2.1.3 Food and beverages incl fish	102.57	101.62	102.48	103.55	101.66	101.22	102.39	103.09	103.08	102.78	102.80	103.22	103.90
2.1.4 Food and beverage excl fish	102.18	101.55	102.34	103.17	101.87	101.54	102.84	103.65	103.63	103.83	103.91	105.07	106.90
2.1.5 Actual rents for housing	100.14	100.06	95.04	94.57	94.38	94.17	94.11	93.76	93.82	93.90	93.90	93.90	93.81
2.2 CPI (Male')	100.26	99.18	95.43	95.37	95.24	97.94	98.28	98.34	98.29	98.27	98.25	98.56	98.50
2.3 CPI (Atoll)	100.24	99.07	96.59	96.79	96.04	98.72	99.50	99.60	99.70	100.01	100.12	100.28	100.25
2.4 Inflation Rate (National) - Monthly %	0.001	-1.120	-3.233	0.050	-0.410	2.810	0.539	0.070	0.019	0.125	0.034	0.251	-0.050
2.5 Inflation rate (Male') - Monthly %	0.06	-1.08	-3.78	-0.06	-0.14	2.84	0.35	0.05	-0.05	-0.02	-0.02	0.32	-0.06
2.6 Inflation rate (Atoll) - Monthly %	-0.08	-1.17	-2.50	0.20	-0.77	2.79	0.78	0.10	0.11	0.31	0.11	0.16	-0.03
2.7 Inflation Rate (National) - Month on month %	0.91	0.00	-3.62	-3.87	-4.50	-1.10	-1.20	-0.89	-1.15	-0.89	-1.33	-0.95	-1.00
2.8 Inflation rate (Male') - Month on month %	1.63	0.49	-3.84	-4.11	-4.75	-1.27	-1.72	-1.50	-1.98	-1.70	-2.04	-1.63	-1.75
2.9 Inflation rate (Atoll) - Month on month %	0.26	-0.46	-3.22	-3.41	-4.13	-0.80	-0.50	-0.08	-0.03	0.18	-0.38	-0.04	0.01



The Consumer Price Index for all groups CPI fell by -0.05% in Feb 2021, compared to the rise by +0.25% in Jan 2021

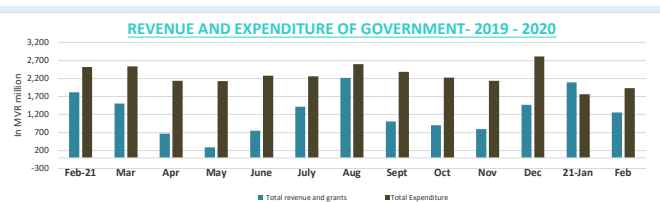
CPI fell at the All Group Levels in Male' by -0.06% and fell in Atolls by -0.03% in Feb 2021.

The Consumer Price Index for all groups CPI fell by -1.00% through the year to Feb 2021, compared to the fall of -0.95% through the year to Jan 2021.

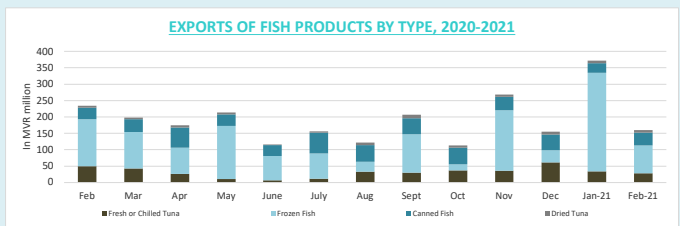
* CPI Index numbers are revised to rebased reference period (August 2019). No changes are made to inflation Rates.

3. PUBLIC FINANCE (In million MVR)

	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
3.1 Total revenue and grants	1,817.8	1,502.5	673.6	291.9	754.0	1,416.4	2,211.8	1,007.9	905.2	795.9	1,466.7	2,089.8	1,257.2
3.1.1 Tourism Goods and Services Tax	491.5	422.1	130.3	52.8	39.3	48.4	34.5	67.2	58.0	130.1	226.1	509.9	469.4
3.1.2 Import duty	289.4	226.6	127.3	50.1	151.9	57.0	174.3	44.0	385.0	228.0	192.8	199.0	180.6
3.1.3 SOE dividend	-	21.5	-	-	226.5	169.3	75.0	0.9	-	-	-	-	-
3.1.4 Rent from Resorts	2.4	131.6	133.0	11.9	47.5	7.2	2.7	10.0	(0.8)	3.0	311.8	52.3	10.2
3.1.5 General Goods and Services Tax	132.2	215.4	107.2	58.9	92.9	238.7	257.2	149.9	189.5	178.5	178.4	224.5	186.5
3.1.6 Business profit tax	350.7	11.4	2.3	1.5	12.9	23.6	771.4	189.6	34.4	20.0	148.7	398.0	50.0
3.2 Total Expenditure	2,522.1	2,537.8	2,134.4	2,126.0	2,282.5	2,260.6	2,598.1	2,387.2	2,224.1	2,136.3	2,809.4	1,760.8	1,936.2
3.2.1 Recurrent expenditure	1,571.2	2,025.6	1,536.2	1,463.0	1,439.2	1,433.7	1,603.2	1,553.8	1,733.2	1,677.5	2,073.1	1,362.0	1,488.2
3.2.2 Capital Expenditure	950.9	512.2	598.2	663.0	843.2	826.9	994.9	833.4	546.6	403.2	736.4	398.8	448.0
Salaries, wages and Pensions	801.3	823.3	898.7	766.5	817.6	782.8	809.3	871.8	805.8	823.2	812.4	813.0	814.4
Admin & Operative Expenses	768.9	1,126.7	635.7	695.7	620.3	650.4	700.8	681.7	868.7	909.3	1,253.0	548.9	670.7
- Subsidies	104.3	141.0	130.4	91.6	15.8	60.2	98.7	94.2	131.3	107.0	139.8	46.9	47.5
- Asandha	98.3	237.3	83.8	51.9	76.4	98.3	63.9	91.3	104.4	124.0	176.9	49.8	136.8
3.3 Primary Balance - SURPLUS / (DEFICIT)	(614.4)	(857.9)	(1,410.4)	(1,624.7)	(1,436.3)	(743.3)	(269.1)	(1,281.3)	(1,148.6)	(1,078.1)	(1,253.3)	457.8	(579.6)
3.4 Overall Balance - SURPLUS / (DEFICIT)	(704.3)	(1,035.2)	(1,460.8)	(1,834.1)	(1,528.5)	(844.3)	(386.4)	(1,379.3)	(1,318.9)	(1,340.4)	(1,342.7)	329.0	(679.0)



	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
4.1 Exports	208.7	185.5	222.0	126.3	164.0	140.6	222.6	127.3	287.0	176.1	396.8	185.8	176.7
4.1 Fisheries Products	197.2	175.6	214.1	116.5	157.0	122.5	207.4	114.4	269.0	156.6	372.2	161.1	158.8
4.1.1 Live Fish Exports	0.9	0.6	0.0	0.2	0.7	0.6	0.8	0.9	0.9	0.9	1.0	0.9	0.9
4.1.2 Fresh or Chilled Tuna	42.9	26.5	10.9	6.6	11.7	32.8	30.2	37.2	36.0	61.9	34.7	28.6	24.2
4.1.3 Frozen Fish	111.2	80.2	161.5	74.2	77.4	30.7	117.0	18.7	184.2	36.4	299.7	84.7	90.1
4.1.4 Canned Fish	39.5	61.3	35.9	33.2	63.1	50.1	49.1	49.8	41.2	47.8	29.7	38.6	38.1
4.1.5 Dried Tuna	4.5	7.0	5.7	2.4	4.2	8.3	10.3	7.7	6.8	9.6	7.2	8.3	5.5
4.1.6 % Chn of Exports	(16.1)	(11.1)	19.6	(43.1)	29.9	(14.3)	58.4	(42.8)	125.4	(38.6)	125.3	(53.2)	(4.9)
4.2 Imports	3,468.4	3,104.9	1,788.1	1,531.8	2,081.4	1,918.7	2,130.6	1,924.6	2,034.3	2,079.8	2,534.8	2,828.4	2,786.3
4.2.1 Food and beverages	675.2	679.9	456.7	378.7	303.4	253.3	356.6	339.6	368.5	435.7	695.5	693.1	680.1
4.2.2 Fuel and Lubricants	682.7	419.5	294.6	113.2	216.5	357.4	246.7	213.7	330.6	314.1	257.8	523.3	471.6
4.2.3 Machinery equipment	660.6	589.2	214.7	295.5	408.0	377.6	537.7	458.2	397.6	435.7	469.3	476.7	558.2
4.2.4 Transport equipments & parts	134.7	82.5	34.1	37.9	56.4	38.5	36.2	31.8	55.6	121.1	63.4	113.2	73.1
4.2.5 % Chn of Imports	(6.5)	(10.5)	(42.4)	(14.3)	35.9	(7.8)	11.0	(9.7)	5.7	2.2	21.9	11.6	(1.5)
% share- Food and beverages	19.5	21.9	25.5	24.7	14.6	13.2	16.7	17.6	18.1	20.9	27.4	24.5	24.4
% share- Fuel and Lubricants	19.7	13.5	16.5	7.4	10.4	18.6	11.6	11.1	16.3	15.1	10.2	18.5	16.9
% share- Machinery equipment	19.0	19.0	12.0	19.3	19.6	19.7	25.2	23.8	19.5	20.9	18.5	16.9	20.0



IMPORTS: The value of imports declined by 1.5 percent in February 2021 when compared to January 2021. The total value of imports in February 2021 is 2,786.3 million MVR (cif).

	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
5.1 Fish purchases ('000 MTs)	7.2	10.7	6.0	2.2	3.8	6.3	7.2	7.7	7.5	7.9	8.3	8.2	7.7
5.1.1 change fish purchase	71.9	49.0	-44.4	-62.5	67.8	66.7	1.1	7.2	-2.3	5.1	5.4	-1.4	-6.9
5.2 Fish Exports ('000 MTs)	5.3	4.5	6.6	3.2	3.7	2.0	5.9	2.2	9.2	3.5	14.5	4.6	6.0
5.2.1 % change in quantity of fish exports	-31.2	-15.1	47.1	-51.1	14.6	-47.1	203.1	-63.6	326.6	-62.1	314.3	-68.5	32.1

Fish Exports: The quantity of fish exports in Feb 2021 showed an increase of 32 percent when compared Jan 2021. The total quantity of fish exports in Feb 2021 is 6.0('000 MT).

	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
6.1 Total Liquidity (M2)	37,585.7	37,354.0	38,126.0	38,656.6	37,753.7	37,661.1	37,009.0	37,181.9	37,699.3	38,418.0	41,394.0	42,090.7	43,103.7
6.2 Net foreign assets	13,963.5	13,336.6	13,005.3	11,374.3	9,471.2	8,183.5	6,656.7	4,531.0	3,379.2	3,446.6	6,261.3	6,941.1	7,703.6
6.3 Domestic credit	41,788.2	42,296.4	43,766.0	46,006.2	47,123.8	48,049.7	49,292.2	51,587.9	53,276.3	54,688.7	55,077.0	55,427.0	55,736.5
6.3.1 Credit to private sector	24,954.4	25,167.9	25,259.1	25,540.6	25,729.2	26,052.4	26,484.7	26,751.0	26,811.5	27,097.4	27,140.6	27,005.2	27,067.6
6.3.2 Net claims on Government	14,337.8	14,641.6	15,894.4	17,812.7	18,872.7	19,457.8	20,223.5	22,204.3	23,756.8	24,881.7	25,207.7	25,705.8	25,722.0
6.4 Dollarization Ratio	54.3	53.0	51.2	49.5	48.2	45.4	44.4	43.6	42.6	43.7	45.8	46.8	47.7

7.1 Gross International reserves (US\$ mn)	757.4	741.4	889.4	837.1	702.5	649.6	569.8	696.1	638.1	629.9	984.8	830.7	855.7
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8. EXCHANGE RATE : MVR per USD - *end of period mid rate*

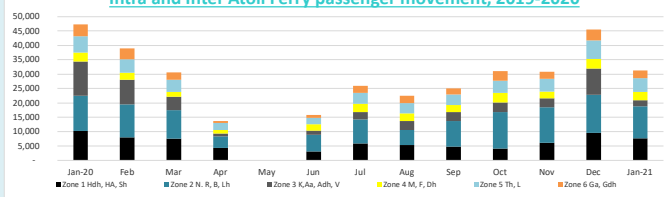
	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
8.1 Exchange Rate : MVR per USD - end of period mid rate	15.34	15.31	15.41	15.39	15.41	15.41	15.40	15.40	15.37	15.36	15.41	15.42	15.33

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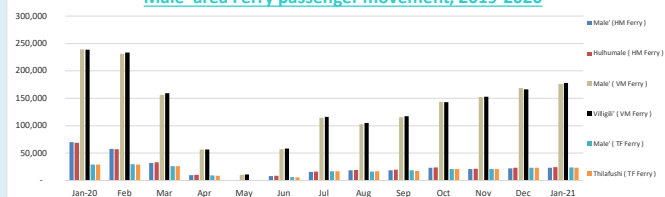
11- TRANSPORT

	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
11.1 Intra and Inter Atoll ferry passenger movement													
Zone 1 HdH, HA, Sh	8,050	7,567	4,407	-	3,168	5,951	5,370	4,762	4,135	6,211	9,588	7,773	na
Zone 2 N, R, B, Lh	11,380	9,957	3,924	-	5,763	8,293	5,212	8,980	12,669	12,259	13,235	11,032	na
Zone 3 K, Aa, Adh, V	8,583	4,619	1,089	-	1,429	2,547	3,191	3,099	3,422	3,110	9,095	2,109	na
Zone 4 M, F, Dh	2,503	1,656	1,132	-	2,228	2,977	2,598	2,493	3,275	2,367	3,374	2,913	na
Zone 5 Th, L	4,620	4,263	2,483	-	2,174	3,738	3,633	3,611	4,220	4,387	6,378	4,769	na
Zone 6 Ga, Gdh	3,776	2,506	731	-	1,075	2,503	2,466	2,154	3,384	2,495	3,789	2,694	na
11.2 Male' area Ferry/Bus passenger movement													
Male' (HM Ferry)	57,560	31,978	9,757	-	8,402	15,975	18,487	18,729	23,293	21,076	22,192	23,257	na
Hulhumale' (HM Ferry)	57,314	33,310	10,440	-	8,874	16,578	19,083	19,581	24,068	21,839	23,023	24,620	na
Male' (VM Ferry)	231,339	156,507	56,416	10,279	57,273	114,681	102,758	115,800	143,635	152,248	168,755	175,936	na
Villingili' (VM Ferry)	233,323	159,496	56,491	10,943	58,066	116,250	105,187	117,393	142,867	152,812	166,386	177,846	na
Male' (TF Ferry)	29,790	26,477	9,100	-	6,364	16,854	16,707	18,449	21,094	21,338	23,535	23,843	na
Thilafushi (TF Ferry)	29,238	26,302	8,965	-	5,982	16,746	16,932	17,884	20,926	20,953	23,243	23,359	na
N1&N2 Bus	17,114	5,308	1,264	-	713	1,507	1,015	1,271	1,706	1,637	1,839	1,678	na
Airport Bus	59,758	47,985	6,001	-	3,653	15,731	17,290	18,341	21,293	26,555	32,018	35,623	na

Intra and Inter Atoll Ferry passenger movement, 2019-2020



Male' area Ferry passenger movement, 2019-2020



12- WATER & ELECTRICITY

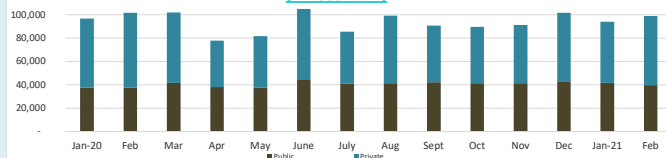
	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
Water Distribution													
Male' (in '000 CBM)	595	630	575	597	595	615	599	565	565	564	581	596	546
Hulhumale' (in '000 CBM)	158	174	160	166	158	168	173	165	163	162	167	169	157
Villingili' (in '000 CBM)	23	24	24	25	23	35	24	23	24	22	22	23	21
Atolls (in '000 metric tons)	21,344	22,376	27,682	24,592	22,963	24,081	18,759	17,533	17,640	17,367	17,802	na	na
Electricity Production													
Male' (in '000 kWh)	32,847	35,233	31,740	30,718	30,850	31,299	31,734	29,688	30,966	30,029	30,644	na	na
Hulhumale' (in '000 kWh)	7,273	8,108	7,665	7,557	7,470	7,404	7,807	7,245	7,576	7,336	7,655	na	na
Villingili' (in '000 kWh)	1,168	1,276	1,261	1,283	1,216	1,206	1,236	1,125	1,149	1,109	1,107	na	na
Atolls (in '000 kWh)	26,497	29,525	30,578	29,649	29,512	28,413	29,457	28,151	29,508	27,329	28,947	na	na

WATER DISTRIBUTION: The value of water distributed across Male' area was 724 ('000 CBM) at the end of February 2021, which decreased by 8 percent compared to January 2021.
ELECTRICITY PRODUCTION: The value of electricity produced for Atolls was 28,947 ('000 kWh) at the end of December 2020, which showed an increase of 6 percent compared to November 2020.
 Electricity produced for Male' was 30,644 ('000 kWh) at the end of December 2020

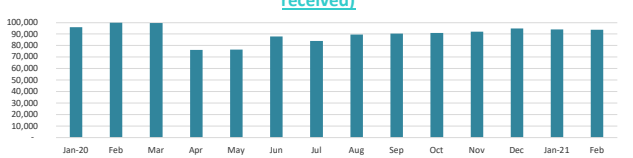
13- PENSION

	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
Maldives Retirement Pension Scheme Contributions (in '000 MVR)	101,468	101,831	77,804	81,560	104,979	85,526	99,017	90,540	89,360	91,201	101,683	93,875	98,896
Public	37,668	41,532	38,176	37,604	44,170	40,895	41,473	42,085	41,355	41,410	43,140	41,589	39,654
Private	63,800	60,299	39,628	43,956	60,808	44,631	57,544	48,455	48,005	49,791	58,542	52,286	59,242
Numbers (based on monthly contributions received)													
Establishments	2,094	2,056	1,248	1,145	1,586	1,605	1,711	1,737	1,821	1,948	2,012	1,917	2,004
Employees	99,975	99,537	76,120	76,489	87,885	83,898	89,468	90,465	90,915	92,058	94,916	93,933	93,645
Govt. agencies, public institutions	40,080	42,912	40,057	39,305	41,412	40,175	41,496	41,417	40,757	41,266	41,044	40,579	38,885
Govt. Hotels, Tourist resorts, travel agencies	20,772	18,443	11,854	11,677	15,375	13,817	14,404	13,714	13,873	14,128	16,018	16,633	17,249

Maldives Retirement Pension Scheme Contributions (in '000 MVR)



Employees of Retirement Pension Scheme (whose contributions received)



14. OFFENCES REPORTED TO POLICE

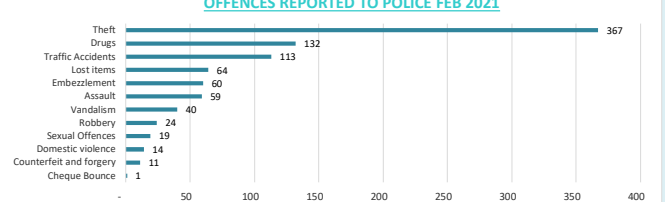
	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
Total Offences Reported to Police	991	1,032	559	419	546	737	882	958	919	892	970	1,164	904
Domestic violence	24	20	19	12	20	31	23	24	17	19	19	27	14
Embezzlement	42	37	13	21	26	43	60	90	84	80	67	91	60
Theft	341	400	211	170	185	275	301	317	313	294	383	519	367
Cheque Bounce	19	12	1	2	2	1	3	5	2	7	6	2	1
Traffic Accidents	154	133	66	29	61	89	121	118	138	155	141	114	113
Counterfeit and forgery	13	12	1	1	7	8	2	15	12	13	16	7	11
Drugs	111	141	110	81	88	97	106	137	125	145	136	141	132
Lost Items	106	85	28	9	39	43	55	68	48	43	70	83	64
Vandalism	29	48	16	25	29	31	49	41	28	32	24	41	40
Assault	60	56	48	40	47	58	67	66	74	46	42	50	59
Sexual Offences	56	53	23	21	29	29	49	47	38	34	34	35	19

	Robbery	36	35	23	8	13	32	46	30	40	24	32	54	24
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OFFENCES REPORTED TO POLICE 2020-2021



OFFENCES REPORTED TO POLICE FEB 2021



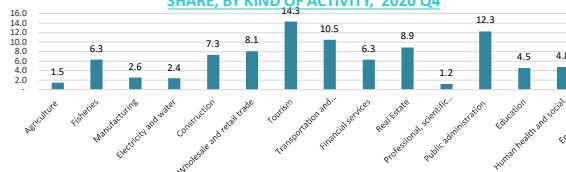
15. Public Sector Investment Program (PSIP)

	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
Public Sector Investment Program Expenditure by Function in millions of MVR													
National Security & Public Order	10	24	15	4	5	2	2	74	3	5	19	2	2
Health & Social Services	9	20	40	41	33	26	27	289	22	82	83	1	8
Education Sector	11	9	4	22	6	9	7	89	5	13	22	4	29
Environmental Protection	16	1	1	3	12	2	0	41	2	9	17	6	32
Water and Sewerage	34	53	15	27	19	19	11	268	26	27	52	14	41
Transport	122	73	52	149	121	45	88	888	45	43	99	28	119
General Administration	1	11	2	0	0	2	1	21	23	7	1	1	0
Housing & Infrastructure	28	23	8	16	3	2	7	96	7	18	19	-	7
Mosques	3	3	11	3	2	-	3	25	1	2	6	-	1.8
Land Reclamation & Road Construction	54	110	16	-	221	5	408	919	35	33	36	20	4.8
Fisheries & Agriculture	4	0	0	-	0	0	-	8	-	-	8	1	1
Others	352	57	0	0	0	0	-	489	1	0	4	-	0

16- GROSS DOMESTIC PRODUCT

	2018				2019					2020			
	Q2	Q3	Q4	Annual 2/	Q1	Q2	Q3	Q4	Annual 2/	Q1	Q2	Q3	Q4
16.1 Real GDP (In Million MVR)	16,756	17,407	18,631	72,123	20,050	18,346	18,311	20,455	77,162	19,201	8,846	10,223	14,213
16.2 Real GDP Growth Rate for preceding quarter/ (In Percentage)	-13.3	4.2	7.5	8.1%	7.1	-8.5	-0.2	11.7	7.0%	-6.1	-53.9	15.6	39.0
16.3 Real GDP Growth Rate for corresponding quarter/ (In Percentage)	6.4	7.0	4.3		4.0	9.7	5.2	9.3		-4.2	-51.8	-44.2	-30.5

GROSS DOMESTIC PRODUCT (AT CONSTANT PRICES), PERCENTAGE SHARE, BY KIND OF ACTIVITY, 2020 Q4



REAL GDP GROWTH RATE 2018 (Q1) - 2020 (Q4)



2/ Revised on Sept 2020

3/ OVERALL BALANCE - SURPLUS / (DEFICIT) = Total revenue and grants - Expenditure

4/ PRIMARY BALANCE - SURPLUS / (DEFICIT) = overall balance + Financing and Interest Costs

Source: NBS (<http://statistics.maldives.gov.mv/>), MMA (www.mma.gov.mv/), MOT (<http://www.tourism.gov.mv/>), MOFA (<http://www.fishagri.gov.mv/>), MOFT (www.finance.gov.mv/), Maldives Customs Service (<https://www.customs.gov.mv/>), Maldives Police Service (<http://www.policelife.mv/>)