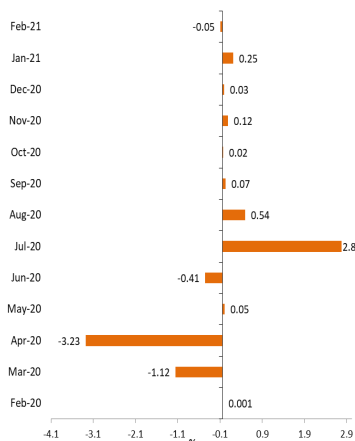


CONSUMER PRICE INDEX MALDIVES

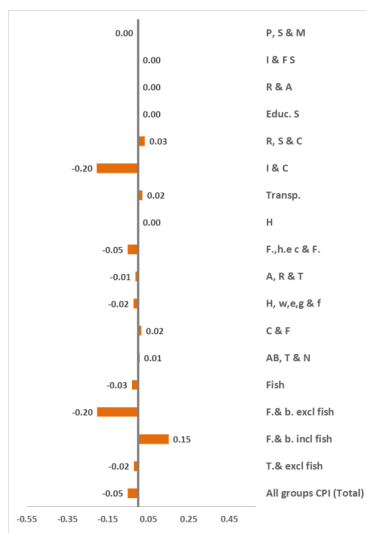
FEBRUARY 2021

TIME OF RELEASE: Monday 29th March 2021

All groups CPI Monthly change
(Feb 2020 to Feb 2021)



Contribution to monthly change
(Jan 2020 to Feb 2021)



INQUIRIES

For further information about CPI and related statistics, please contact the National Bureau of Statistics at 3008433 or email: info@stats.gov.mv

KEY FIGURES

Inflation rates : Republic

	January 2021 to February 2021 % change	February 2020 to February 2021 % change
All groups CPI (Total)	-0.05	-1.00
Food and non-alcoholic beverages incl fish	0.67	1.31
Tobacco and Aracanuts	0.32	34.84
Clothing & footwear	0.38	0.74
Housing, water, electricity, gas & other fuels	-0.10	-3.82
Furnishing, household equip., Carpets & Other Floc	-0.78	-1.01
Health	0.00	-0.01
Transport	0.27	1.71
Information & Communication	-2.27	-11.80
Recreation, Sports & culture	1.31	1.70
Education Services	0.00	0.41
Restaurants and Accomodation services	0.00	0.05
Insurance and Financial Services	0.00	0.00
Personal Care, Social Protection and Miscellaneous	-0.03	0.13
CPI analytical series		
Total excluding fish	-0.02	-0.62
Food and non-alcoholic beverages excl fish	0.97	3.83
Fish	-0.78	-9.45
Actual rentals for housing	-0.10	-6.32

KEY POINTS

The index reference period is August 2019 = 100 and the weight reference period = 2016. Please refer to http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2020/10/GuideToCPI_Maldives2020-Publication.pdf

THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI fell by -0.05% in Feb 2021, compared to the rise by +0.25% in Jan 2021
- The index for all items excluding fish fell by -0.02% in Feb 2021 compared to the rise of +0.38% in Jan 2021.
- The Consumer Price Index for all groups CPI fell by -1.00% through the year to Feb 2021, compared to the fall of -0.95% through the year to Jan 2021.

OVERVIEW OF THE CPI MOVEMENTS

- The most significant price decrease in this month were from Mobile communication services (-4.62%), Major household appliances, whether electric or not (-3.56%), Fish (-0.78%), Actual rentals paid by tenants (-0.10%), Security equipment and materials for the maintenance and repair of the dwelling (-0.74%), Other information and communication services (-0.53%) and Meat (-0.49%).
- The most significant price increase in this month were from Fruits (+4.06%), Milk, other dairy products and eggs (+1.04%), Photographic services (+5.64%), Vegetables (+1.15%), Fuels and lubricants for personal transport equipment (+3.49%), Garments (+0.68%), Bread and cereals (+0.29%), Other food products (+0.74%) and Tobacco (+0.27%).

NOTES

FORTHCOMING ISSUES

Issue (monthly)	Release date
March 2021	26 April 2021
April 2021	31 May 2021
May 2021	28 June 2021
June 2021	26 July 2021

ROUNDING

Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS

NBS	National Bureau of Statistics
CPI	Consumer Price Index
n.e.c	not elsewhere classified
F & b. inl fish	Food & non-alcoholic beverages including fish
A b, t & n	Alcoholic beverages, tobacco & narcotics
C. & f.	Clothing & footwear
H. w.,e.,g. & o.f	Housing, water, electricity, gas & other fuels
A, R & T	Actual Rentals paid by tenants
F.,h.e c & F.	Furnishing, household equip, & other floor coverings
H	Health
Transp.	Transport
I & C	Information & Communication
R, s & C	Recreation, sport & culture
Educ. S	Education services
R & A	Restaurants & accommodation services
I & F s	Insurance & financial services
P, s & m	Personal care, social protection & miscellaneous
IMF	International Monetary Fund

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A consultant from IMF, Mr. Brain Graf assisted in the compilation of the index. His assistance was provided to NBS under the auspices of the IMF South Asia Regional Training and Technical Assistance Center (SARTTAC).

Entire process from design to output was carried out with invaluable assistance from Ms. Aishath Shahuda, Ms. Sajida Ahmed and Ms. Aishath Hassan . All their valuable services and those involved in price collection, CPI compilation and providing data from the outlets are gratefully acknowledged. The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Mr. Brian Graf with the assistance of Ms. Sajida Ahmed. The data entry setup was developed by Ms. Sajida Ahmed and Ms. Azmeela Hassan

This issue was prepared by Ms. Azmeela Hassan and Ms. Firsha Ahmed. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms. Aishath Hassan, Ms. Sajida Ahmed, Ms. Azmeela Hassan, Mr. Shahuleen Moosa, Mr. Nujoom Hassan, Ms. Firsha Ahmed, Mr. Ali Umar, Mr. Vishal Ahmed, Mr. Ahmed Adhuham and Ms. Fathimath Umaina. All those involved worked tirelessly to make this publication

MAIN CONTRIBUTORS TO CHANGE

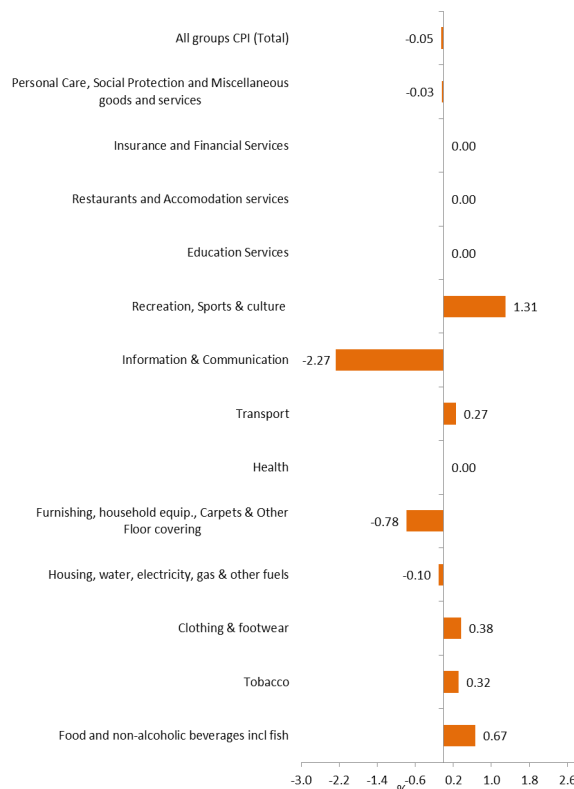
CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

CONTRIBUTION TO MONTHLY CHANGE

TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC (Jan 2020 to Feb 2021)

	Republic	Male'	Atolls
ALL GROUPS CPI (Total)	-0.05	-0.06	-0.03
FOOD AND NON-ALCOHOLIC BEVERAGES INCL FISH	0.15	0.16	0.15
TOBACCO AND ARACANUT	0.01	0.00	0.01
CLOTHING AND FOOTWEAR	0.02	0.03	0.00
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	-0.02	-0.02	-0.03
FURNISHING HOUSEHOLD EQUIPMENTS. CARPETS, AND OTHER FLOOR COVERINGS	-0.05	-0.07	-0.03
HEALTH	0.00	0.00	0.00
TRANSPORT	0.02	0.02	0.02
INFORMATION AND COMMUNICATION	-0.20	-0.18	-0.24
RECREATION, SPORT AND CULTURE	0.03	0.00	0.08
EDUCATION SERVICES	0.00	0.00	0.00
RESTAURANTS AND ACCOMMODATION SERVICES	0.00	0.00	0.00
INSURANCE AND FINANCIAL SERVICES	0.00	0.00	0.00
PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANEOUS GOODS AND SERVICES	0.00	0.00	0.00



INFORMATION AND COMMUNICATION (-2.27%)

The Information and communication group fell by -2.27% in Feb 2021. The main contributor to this fall was the decrease in *unit price of mobile phone services used by consumers (-4.62%) and cable TV and alike (-0.53%).

Over the twelve months until Feb 2021, the Information and communication group fell by -11.80%.

*Note: *The total amount paid and total units consumed by different subscribers for voice, sms and data is used to calculate prices of mobile services. Thus, the weighted average amount paid per unit of mobile services is used to monitor the changes in price. Refer to <http://statistics.maldives.gov.mv/nbs/wp-content/uploads/2020/02/Review-of-the-Consumer-Price-Index-2019-Base-Period-Decust-2019.pdf>*

MAIN CONTRIBUTORS TO CHANGE

FURNISHING
HOUSEHOLD
EQUIPMENTS, CAR-
PETS, AND OTHER
FLOOR COVERINGS
(-0.78%)

The Furnishing household equipment, carpets and other floorings group fell by -0.78% in Feb 2021. The main contributors to this fall was the decrease in price of air condition (-5.90%) and refrigerator (-5.02%) due to Ramadan sale.

Over the twelve months until Feb 2021, the Furnishing household equipment, carpets and other floorings group fell by -1.01%.

FISH
(-0.78%)

The Fish group fell by -0.78% in Feb 2021. The main contributors to this fall was the decrease in price of tuna (-0.84%), smoked fish (-2.32%) and canned fish (-0.92%).

Over the twelve months until Feb 2021, the Fish group fell by -9.45%.

HOUSING, WATER,
ELECTRICITY, GAS
AND OTHER FUELS
(-0.10%)

The Housing, water, electricity, gas and other fuels group fell by -0.10% in Feb 2021. The main contributor for this fall was the decrease in price of two bedroom apartment rent (-0.15%), one bedroom apartment rent (-0.14%) and sand (-6.02%).

Over the twelve months until Feb 2021, the Housing, water, electricity, gas and other fuels group fell by -3.82%.

PERSONAL CARE,
SOCIAL PROTECTION
AND MISCELLANE-
OUS GOODS AND
SERVICES
(-0.03%)

The Personal care social protection and miscellaneous goods and services group fell by -0.03% in Feb 2021.

Over the twelve months until Feb 2021, the Personal care social protection and miscellaneous goods and services group rose by +0.13%.

HEALTH
(+0.00%)

The Health group remained unchanged in Feb 2021.

Over the twelve months until Feb 2021, the Health group fell by -0.01%.

INSURANCE AND FI-
NANCIAL SERVICES
(+0.00%)

The Insurance and financial services group remained unchanged in Feb 2021.

EDUCATION
SERVICES
(+0.00%)

The Education services group remained unchanged in Feb 2021.

Over the twelve months until Feb 2021, the Education services group rose by +0.41%.

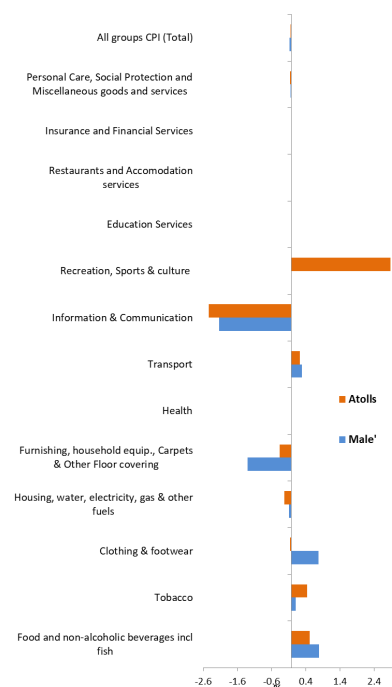
MAIN CONTRIBUTORS TO CHANGE

RESTAURANTS AND ACCOMMODATION SERVICES (+0.00%)	The Restaurants and accommodation services group remained unchanged in Feb 2021. Over the twelve months until Feb 2021, the Restaurants and accommodation services group rose by +0.05%.
TOBACCO AND ARACANUT (+0.32%)	Tobacco and aracanut group rose by +0.32% in Feb 2021. The main contributor to this rise was the increase in price of cigarettes (+0.28%). Over the twelve months until Feb 2021, the Tobacco and aracanut group rose by +34.84%.
CLOTHING AND FOOTWEAR (+0.38%)	The Clothing and footwear group rose by +0.38% in Feb 2021. The main contributor to this rise was the increase in price of men's shirt (+2.11%) and men's t-shirt (+2.65%). Over the twelve months until Feb 2021, the Clothing and footwear group rose by +0.74%.
TRANSPORT (+0.27%)	The Transport group rose by +0.27% in Feb 2021. The main contributor to this rise was the increase in price of petrol (+4.17%). Over the twelve months until Feb 2021, the Transport group rose by +1.71%.
RECREATION, SPORT AND CULTURE (+1.31%)	The Recreation, sport and culture group rose by +1.31% in Feb 2021. The main contributor to this was the increase in price of photography/photo developing (+5.65%). Over the twelve months until Feb 2021, the Recreation, sport and culture group rose by +1.70%.
FOOD AND NON-ALCOHOLIC BEVERAGES (+0.67%)	The Food and non-alcoholic beverages group rose by +0.67% in Feb 2021. The main contributor to this rise was the increase in prices of lime (+23.90%), garlic (+23.83%), coconut (+10.35%), carrot (+6.43%), flavored milk packet (+2.54%), oranges (+10.72%), onion (+1.60%), milo (+1.76%), grapes (+5.09%), milk powder (+0.43%) and mandarin (+6.84%). This rise was partially offset by the decrease in prices of tuna (-0.84%), bananas (-4.28%), breadfruit (-12.06%), green chilly (-4.89%), smoked fish (-2.32%), watermelon (-7.63%), frozen chicken (-1.00%), canned fish (-0.92%), githeyo mirus (-2.55%), and tomato (-5.71%). Over the twelve months until Feb 2021, the food and alcoholic beverages group rose by +1.31%.

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (Jan 2020 to Feb 2021)

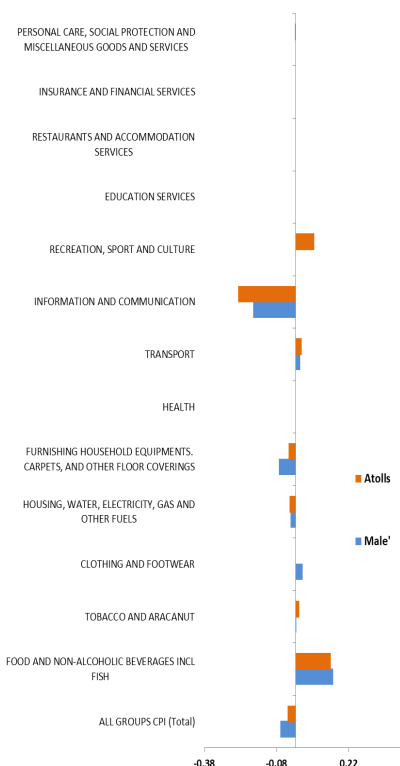


Inflation rates : Male' & Atolls

January 2021 to February 2021

	% change	
	Male'	Atolls
All groups CPI (Total)	-0.06	-0.03
Food and non-alcoholic beverages incl fish	0.81	0.53
Tobacco and Aracanuts	0.12	0.46
Clothing & footwear	0.51	-0.04
Housing, water, electricity, gas & other fuels	-0.07	-0.21
Furnishing, household equip., Carpets & Other Floor covering	-1.29	-0.34
Health	0.00	0.00
Transport	0.30	0.24
Information & Communication	-2.12	-2.43
Recreation, Sports & culture	0.00	2.89
Education Services	0.00	0.00
Restaurants and Accommodation services	0.00	0.00
Insurance and Financial Services	0.00	0.00
Personal Care, Social Protection and Miscellaneous	-0.03	-0.04
CPI analytical series		
Total excluding fish	-0.01	-0.04
Food and non-alcoholic beverages excl fish	1.30	0.65
Fish	-1.68	0.00
Actual rentals for housing	-0.10	-0.10

Contribution to monthly change, Male' & Atolls (Jan 2020 to Feb 2021)



CPI fell at the All Group Levels in Male' by -0.06% and fell in Atolls by -0.03% in Feb 2021. (See table 2 & 3).

In Male' the most significant negative contributor was Information and Communication services group which was recorded at -2.12% due to the decrease in *unit price of mobile phone services used by consumers (-4.62%) and cable TV and like (-0.97%). This fall was partially offset by the increase in price of mobile phone (+1.63%).

In Male' the most significant positive contributor was Food and non-alcoholic beverages group which was recorded at +0.81% due to the increase in prices of lime (+31.19%), garlic (+36.56%), ginger (+13.28%), flavored milk packet (+3.62%), carrot (+3.94%), oranges (+12.21%), milo (+4.43%), grapes (+8.42%), milk powder (+1.18%), mandarin (+12.03%), coconut (+4.50%), yogurt (+3.02%), noodles (+2.85%) and mango (+4.26%). This rise was partially offset by the decrease in prices of tuna (-2.12%), bananas (-4.27%), githeyo mirus (-6.57%), smoked fish (-4.06%), tomato (-7.92%), frozen chicken (-1.03%), watermelon (-8.46%), young coconut (-4.36%), canned fish (-1.16%) and potatoes (-4.42%).

For Atolls the largest negative contributor was Information and Communication services group which was recorded at -2.43% due to the decrease in *unit price of mobile phone services used by consumers (-4.62%) and mobile phone (-0.98%).

In Atolls the most significant positive contributor was Food and non-alcoholic beverages group which was recorded at +0.53% due to the increase in prices of lime (+17.77%), coconut (+15.88%), garlic (+16.83%), carrot (+10.44%), onion (+3.27%), flavored milk packet (+1.44%), oranges (+8.49%), tuna (+0.39%), cooking oil (+0.82%) and rihakuru (+0.82%). This rise was partially offset by the decrease in prices of bread-fruit (-15.35%), green chilly (-9.49%), ginger (-10.11%), bananas (-4.29%), watermelon (-6.81%), smoked fish (-1.25%), frozen chicken (-0.94%) and canned fish (-0.72%).

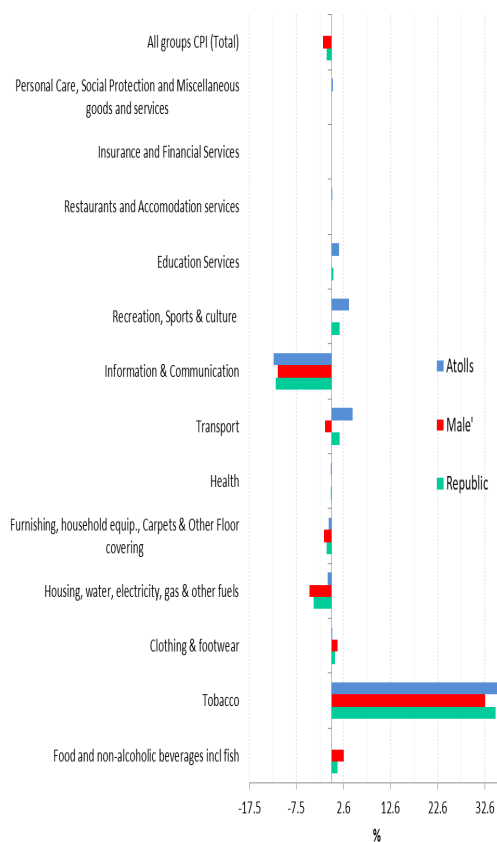
*Note: *The total amount paid and total units consumed by different subscribers for voice, sms and data is used to calculate prices of mobile services. Thus, the weighted average amount paid per unit of mobile services is used to monitor the changes in price. Refer to <http://statistics.maldives.gov.mv/nbs/wp-content/uploads/2020/02/Review-of-the-Consumer-Price-Index-2019-Base-Period-Decust-2019.pdf>*

MONTH ON MONTH COMPARISON BETWEEN REPUBLIC, MALE' AND ATOLLS

February 2020 to February 2021

Inflation rates : Republic, Male' & Atolls

	% change		
	Republic	Male'	Atolls
All groups CPI (Total)	-1.00	-1.75	0.01
Food and non-alcoholic beverages incl fish	1.31	2.62	0.10
Tobacco and Aracanuts	34.84	32.64	36.40
Clothing & footwear	0.74	1.27	0.22
Housing, water, electricity, gas & other fuels	-3.82	-4.68	-0.81
Furnishing, household equip., Carpets & Other Floor covering	-1.01	-1.53	-0.56
Health	-0.01	0.00	-0.01
Transport	1.71	-1.34	4.49
Information & Communication	-11.80	-11.36	-12.30
Recreation, Sports & culture	1.70	0.02	3.75
Education Services	0.41	0.00	1.65
Restaurants and Accomodation services	0.05	0.00	0.14
Insurance and Financial Services	0.00	0.00	0.00
Personal Care, Social Protection and Miscellaneous goods and services	0.13	0.01	0.25
CPI analytical series			
Total excluding fish	-0.62	-1.61	0.72
Food and non-alcoholic beverages excl fish	3.83	4.48	3.21
Fish	-9.45	-6.10	-12.10
Actual rentals for housing	-6.32	-6.32	-6.32



TOTAL PERCENTAGE CHANGE FROM MONTH ON MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, MALE' AND ATOLLS (Feb 2020 to Feb 2021)

Month on month CPI fell at the All Group Levels for the Republic by – 1.00% while in Male' it fell by –1.75% and in atolls, it rose by +0.01%.

Price change in the major groups for Republic, Male' and the Atolls showed a similar pattern as they tend to move in the same direction with the exception of Transport group and Health group.

At Republic level the most significant negative contributor to this fall was Information & Communication group (-11.80%). The most positive contributor to the rise was tobacco group (+34.84%) due to the increase in import duty.

In Male' the most negative contributor to this fall was Information and Communication group (-11.36%). The most significant positive contributor to the rise was tobacco group (+32.64%).

In Atolls the most significant negative contributor was Information and Communication group (-12.30%). The most positive contributor to the rise was tobacco group (+36.40%).

COMPARISON BETWEEN MALE'AND ATOLLS

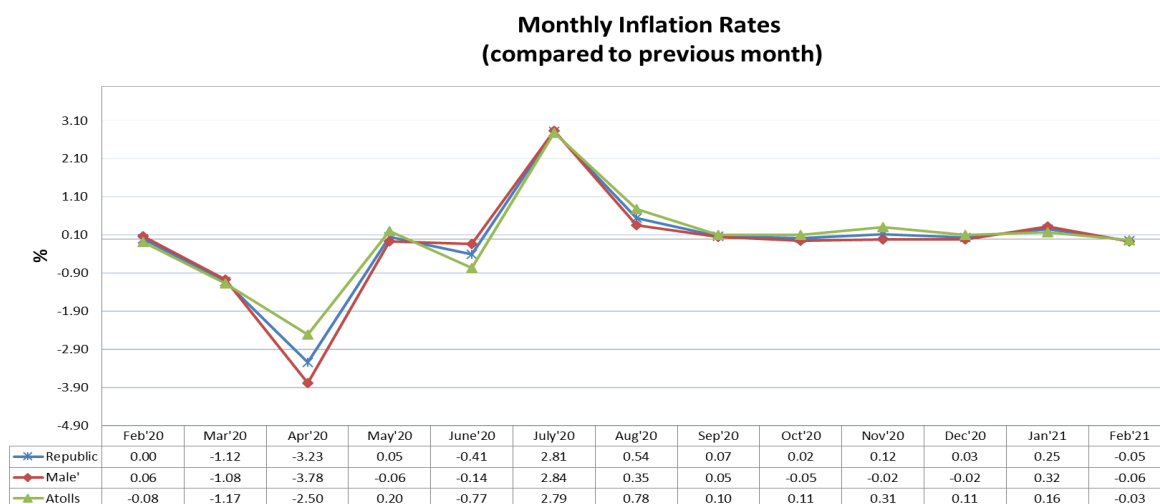
ALL GROUPS CPI

ALL GROUPS CPI, All groups index numbers and percentage changes

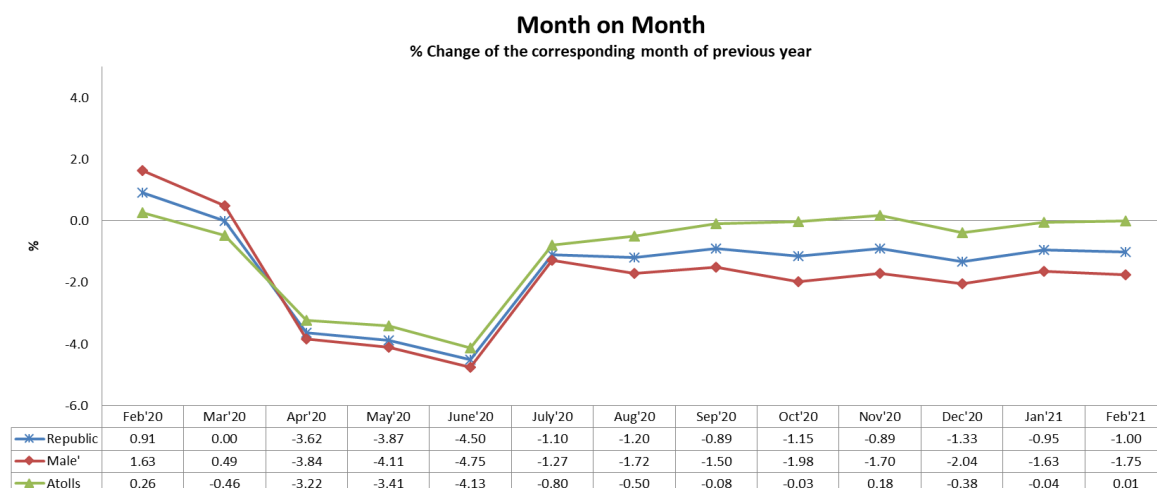
	Index	Percentage change		
	number (a)			
	Feb-21	January 2021 to February 2021	February 2020 to February 2021	
Republic	99.25	-0.05	-1.00	
Male'	98.50	-0.06	-1.75	
Atolls	100.25	-0.03	0.01	

(a) Base of each index: Aug 2019=100

PERCENTAGE CHANGES (from previous month)



PERCENTAGE CHANGES (from corresponding month of previous year)



LIST OF TABLES

CONSUMER PRICE INDEX

1. CPI groups and sub-group, Republic
2. CPI groups and sub-group, Male'
3. CPI groups and sub-group, Atolls
4. CPI groups, sub-group and expenditure class, Republic (available only on website)
5. CPI groups, sub-group and expenditure class, Male' (available only on website)
6. CPI groups, sub-group and expenditure class, Atolls' (available only on website)
7. Analytical series (available only on website)
8. All groups CPI (Total), index numbers (available only on website)