

CONSUMER PRICE INDEX MALDIVES

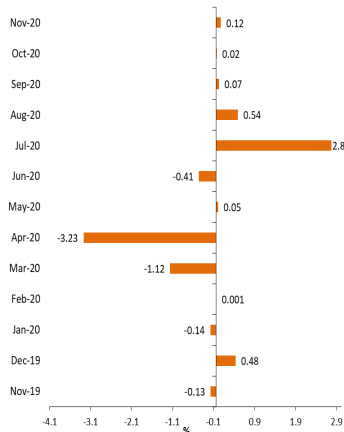
NOV 2020

Base Period = August 2019

TIME OF RELEASE: Monday 28th December 2020

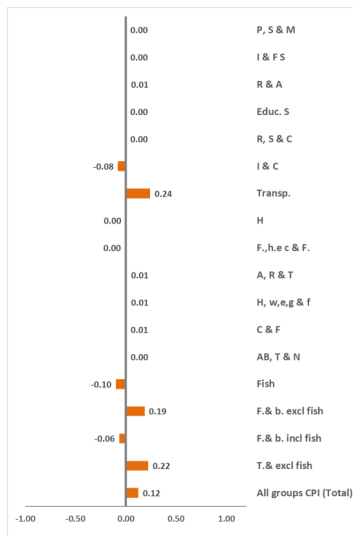
All groups CPI Monthly change

(Nov 2019 to Nov 2020)



Contribution to monthly change

(Oct 2020 to Nov 2020)



KEY FIGURES

Inflation rates : Republic

	October 2020 to November 2020 % change	November 2019 to November 2020 % change
All groups CPI (Total)	0.12	-0.89
Food and non-alcoholic beverages incl fish	-0.28	2.21
Tobacco and Aracanuts	0.16	29.84
Clothing & footwear	0.14	-1.15
Housing, water, electricity, gas & other fuels	0.04	-3.63
Furnishing, household equip., Carpets & Other Floor covering	-0.06	0.71
Health	0.00	-0.02
Transport	3.08	1.85
Information & Communication	-0.87	-12.11
Recreation, Sports & culture	0.00	0.23
Education Services	0.00	0.00
Restaurants and Accommodation services	0.14	0.16
Insurance and Financial Services	0.00	0.00
Personal Care, Social Protection and Miscellaneous goods and services	0.02	0.13
CPI analytical series		
Total excluding fish	0.23	-0.92
Food and non-alcoholic beverages excl fish	0.19	2.76
Fish	-2.39	-0.24
Actual rentals for housing	0.08	-6.22

KEY POINTS

The index reference period is August 2019 = 100 and the weight reference period = 2016. Please refer to http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2019/10/GuideToCPI_Maldives2019-Publication.pdf

THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI rose by +0.12% in Nov 2020, compared to the rise by +0.02% in Oct 2020.
- The index for all items excluding fish rose by +0.23% in Nov 2020 compared to the rise of +0.02% in Oct 2020.
- The Consumer Price Index for all groups CPI fell by -0.89% through the year to Nov 2020, compared to the fall of -1.15% through the year to Oct 2020.

OVERVIEW OF THE CPI MOVEMENTS

- The most significant price increase in this month were from Passenger transport by air (+9.82%), Vegetables (+1.36%), Milk, other dairy products and eggs (+0.60%), other food products (+1.41%), actual rentals paid by tenants for main residence (+0.08%), Restaurants, cafés and the like (+0.15%), Other articles of clothing and clothing accessories (+3.89%) and bread and cereals (+0.14%).
- The most significant price decrease in this month were from Fish (-2.39%), Mobile communication services (-1.39%), Fruit (-1.80%) and Fixed communication services (-18.56%).

INQUIRIES

For further information about CPI and related statistics, please contact the National Bureau of Statistics at 3008433 or email:

info@stats.gov.mv

NOTES

FORTHCOMING ISSUES

Issue (monthly)

December 2020
January 2021
February 2021
March 2021

Release date

25 January 2021
22 February 2021
29 March 2021
26 April 2021

ROUNDING

Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS

NBS	National Bureau of Statistics
CPI	Consumer Price Index
n.e.c	not elsewhere classified
F & b. incl fish	Food & non-alcoholic beverages including fish
A, b, t & n	Alcoholic beverages, tobacco & narcotics
C. & f.	Clothing & footwear
H. w., e., g. & o. f	Housing, water, electricity, gas & other fuels
A, R & T	Actual Rentals paid by tenants
F., h. e c & F.	Furnishing, household equip, & other floor coverings
H	Health
Transp.	Transport
I & C	Information & Communication
R, s & C	Recreation, sport & culture
Educ. S	Education services
R & A	Restaurants & accommodation services
I & F s	Insurance & financial services
P, s & m	Personal care, social protection & miscellaneous
IMF	International Monetary Fund

ACKNOWLEDGMENT

A consultant from IMF, Mr. Brian Graf assisted in the compilation of the index. His assistance was provided to NBS under the auspices of the IMF South Asia Regional Training and Technical Assistance Center (SARTTAC).

Entire process from design to output was carried out with invaluable assistance from Ms. Aishath Shahuda, Ms. Sajida Ahmed and Ms. Aishath Hassan. All their valuable services and those involved in price collection, CPI compilation and providing data from the outlets are gratefully acknowledged. The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Mr. Brian Graf with the assistance of Ms. Sajida Ahmed. The data entry setup was developed by Ms. Sajida Ahmed and Ms. Azmeela Hassan.

This issue was prepared by Ms. Azmeela Hassan and Ms. Firsha Ahmed. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms. Aishath Hassan, Ms. Sajida Ahmed, Ms. Azmeela Hassan, Mr. Shahuleen Moosa, Mr. Nujoom Hassan, Ms. Firsha Ahmed, Mr. Ali Umar, Mr. Vishal Ahmed, Mr. Ahmed Adhuham and Ms. Fathimath Umaina. All those involved worked tirelessly to make this publication a reality. We thank all the outlets providing data for this work in Male', Hdh, Gdh, Gn and Addu city.

MAIN CONTRIBUTORS TO CHANGE

CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

CONTRIBUTION TO MONTHLY CHANGE

TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC (Oct 2020 to Nov 2020)

CPI GROUPS	Republic	Male'	Atolls
ALL GROUPS CPI (Total)	0.12	-0.02	0.31
FOOD AND NON-ALCOHOLIC BEVERAGES INCL FISH	-0.06	0.05	-0.21
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	0.00	0.00	0.01
CLOTHING AND FOOTWEAR	0.01	0.00	0.01
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	0.01	0.02	0.00
FURNISHING HOUSEHOLD EQUIPMENTS, CARPETS, AND OTHER FLOOR COVERINGS	0.00	0.00	-0.01
Health	0.00	0.00	0.00
Transport	0.24	0.00	0.57
INFORMATION AND COMMUNICATION	-0.08	-0.08	-0.08
RECREATION, SPORT AND CULTURE	0.00	0.00	0.00
EDUCATION SERVICES	0.00	0.00	0.00
RESTAURANTS AND ACCOMMODATION SERVICES	0.01	0.00	0.02
INSURANCE AND FINANCIAL SERVICES	0.00	0.00	0.00
PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANEOUS GOODS AND SERVICES	0.00	0.00	0.00



TRANSPORT

(+3.08%)

The Transport group rose by +3.08% in Nov 2020. The main contributor to this rise was the increase in price of international airfare for some destinations (+22.14%).

Over the twelve months until Nov 2020, the Transport group rose by +1.85%.

HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS

(+0.04%)

The Housing, water, electricity, gas and other fuels group rose by +0.04% in Nov 2020. The main contributor to this rise was the increase in price of rent for one bedroom apartments (+0.21%).

Over the twelve months until Nov 2020, the Housing, water, electricity, gas and other fuels group fell by -3.63%.

RESTAURANTS AND ACCOMMODATION SERVICES

(+0.14%)

The Restaurants and accommodation services group rose by +0.14% in Nov 2020.

Over the twelve months until Nov 2020, the Restaurants and accommodation services group rose by +0.16%.

MAIN CONTRIBUTORS TO CHANGE

CLOTHING AND FOOTWEAR (+0.14%)	The Clothing and footwear group rose by +0.14% in Nov 2020. The main contributor to this rise was the increase in price of scarfs (+3.89%). Over the twelve months until Nov 2020, the Clothing and footwear group fell by -1.15%.
TOBACCO AND ARACANUT (+0.16%)	Tobacco and aracanut group rose by +0.16% in Nov 2020. Over the twelve months until Nov 2020, the Tobacco and aracanut group rose by +29.84%.
PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANEOUS GOODS AND SERVICES (+0.02%)	The Personal care social protection and miscellaneous goods and services group rose by +0.02% in Nov 2020. Over the twelve months until Nov 2020, the Personal care social protection and miscellaneous goods and services group rose by +0.13%.
RECREATION, SPORT AND CULTURE (+0.00%)	The Recreation, sport and culture group remained unchanged in Nov 2020. Over the twelve months until Nov 2020, the Recreation, sport and culture group rose by +0.23%.
EDUCATION SERVICES (+0.00%)	The Education services group remained unchanged in Nov 2020. Over the twelve months until Nov 2020, the Education services group remained unchanged
INSURANCE AND FINANCIAL SERVICES (+0.00%)	The Insurance and financial services group remained unchanged in Nov 2020.
HEALTH (+0.00%)	The Health group remained unchanged in Nov 2020. Over the twelve months until Nov 2020, the Health group fell by -0.02%.
FURNISHING HOUSEHOLD EQUIPMENTS. CARPETS, AND OTHER FLOOR COVERINGS (-0.06%)	The Furnishing household equipment, carpets and other floorings group fell by -0.06% in Nov 2020. Over the twelve months until Nov 2020, the Furnishing household equipment, carpets and other floorings group rose by +0.71%.

MAIN CONTRIBUTORS TO CHANGE

FOOD AND NON-ALCOHOLIC BEVERAGES (-0.28%)

The Food and non-alcoholic beverages group fell by -0.28% in Nov 2020. The main contributor to this fall was the decrease in prices of tuna (-3.55%), carrot (-6.52%), reef fish (-10.23%), smoked fish (-2.44%), coconut (-4.60%), watermelon (-6.92%), githeyo mirus (-2.79%), bananas (-2.50%), apples (-2.48%) and rihaakuru (-1.09%). This fall was partially offset by the increase in prices of onions (+9.56%), eggs (+4.16%), ginger (+11.19%), and lettuce (+18.30%).

Over the twelve months until Nov 2020, the food and alcoholic beverages group rose by +2.21%.

INFORMATION AND COMMUNICATION (-0.87%)

The Information and communication group fell by -0.87% in Nov 2020. The main contributor to this fall was the decrease in *unit price of mobile phone services used by consumers (-1.39%) and landline bill (-18.56%).

Over the twelve months until Nov 2020, the Information and communication group fell by -12.11%.

*Note: *The total amount paid and total units consumed by different subscribers for voice, sms and data is used to calculate prices of mobile services. Thus, the weighted average amount paid per unit of mobile services is used to monitor the changes in price. Refer to <http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2020/02/Review-of-the-Consumer-Price-Index-2019-Base-Period-Novust-2019.pdf>*

FISH (-2.39%)

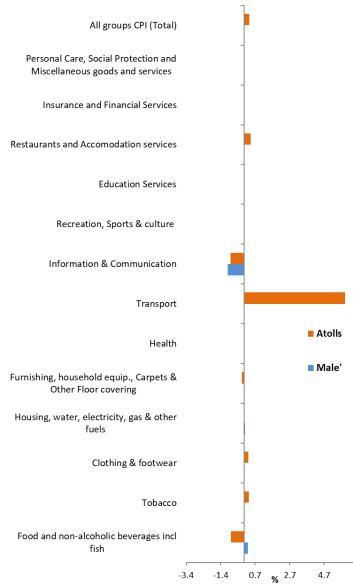
The Fish group fell by -2.39% in Nov 2020. The main contributor to this fall was the decrease in price of tuna (-3.55%), reef fish (-10.23%), smoked fish (-2.44%) and rihaakuru (-1.09%)

Over the twelve months until Nov 2020, the Fish group fell by -0.24%.

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (Oct 2020 to Nov 2020)



Inflation rates : Male' & Atolls

October 2020 to November 2020

	% change	
	Male'	Atolls
All groups CPI (Total)	-0.02	0.31
Food and non-alcoholic beverages incl fish	0.24	-0.76
Tobacco and Aracanuts	0.00	0.28
Clothing & footwear	0.00	0.27
Housing, water, electricity, gas & other fuels	0.06	-0.01
Furnishing, household equip., Carpets & Other Floor covering	0.00	-0.11
Health	0.00	0.00
Transport	0.00	5.87
Information & Communication	-0.94	-0.79
Recreation, Sports & culture	0.00	0.00
Education Services	0.00	0.00
Restaurants and Accommodation services	0.00	0.40
Insurance and Financial Services	0.00	0.00
Personal Care, Social Protection and Miscellaneous goods and services	0.00	0.03
CPI analytical series		
Total excluding fish	-0.01	0.56
Food and non-alcoholic beverages excl fish	0.32	0.06
Fish	-0.17	-4.16
Actual rentals for housing	0.08	0.08

CPI fell at the All Group Levels in Male' by -0.02 and rose in Atolls by +0.31% in Nov 2020. (See table 2 & 3).

Contribution to monthly change, Male' & Atolls (Oct 2020 to Nov 2020)



For Male' the largest positive contributor was Food and non-alcoholic beverages group which was recorded at +0.24% due to the increase in price of onion (+25.27%), lettuce (+22.68%), ginger (+15.28%), young coconut (+5.74%), cucumber (+3.23%) and eggs (+1.34%). This rise was partially offset by the decrease in price of carrot (-11.53%), lime (-4.11%), apples (-3.77%), mango (-5.12%) and bananas (-2.60%).

In Male' the most significant negative contributor was Information and Communication group which was recorded at -0.94% due to the decrease in prices of *unit price of mobile phone services used by consumers (-1.39%), landline bill (-18.56%), and cable TV and like (-0.61%).

For Atolls the largest positive contributor was Transport group which was recorded at +5.87% due to the increase in price of international airfare for some destinations (+46.72%).

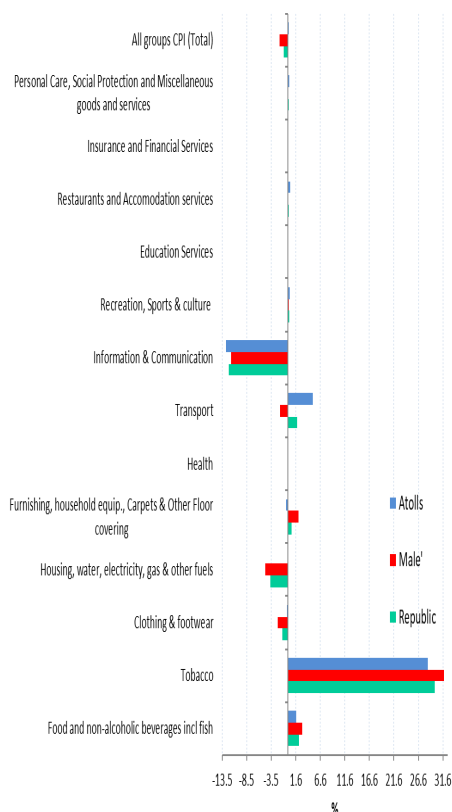
In Atolls the most significant negative contributor was Fish group which was recorded at -4.16% due to the decrease in price of tuna (-6.32%), reef fish (-17.48%), smoked fish (-3.69%) and rihaa-kuru (-1.74%).

MONTH ON MONTH COMPARISON BETWEEN REPUBLIC, MALE' AND ATOLLS

November 2019 to November 2020

Inflation rates : Republic, Male' & Atolls

	% change		
	Republic	Male'	Atolls
All groups CPI (Total)	-0.89	-1.70	0.18
Food and non-alcoholic beverages incl fish	2.21	2.83	1.64
Tobacco and Aracanuts	29.84	31.78	28.48
Clothing & footwear	-1.15	-2.07	-0.22
Housing, water, electricity, gas & other fuels	-3.63	-4.62	-0.17
Furnishing, household equip., Carpets & Other Floor covering	0.71	2.10	-0.44
Health	-0.02	0.00	-0.03
Transport	1.85	-1.60	5.01
Information & Communication	-12.11	-11.64	-12.62
Recreation, Sports & culture	0.23	0.14	0.34
Education Services	0.00	0.00	0.00
Restaurants and Accomodation services	0.16	0.00	0.44
Insurance and Financial Services	0.00	0.00	0.00
Personal Care, Social Protection and Miscellaneous goods and services	0.13	0.01	0.26
CPI analytical series			
Total excluding fish	-0.92	-1.72	0.17
Food and non-alcoholic beverages excl fish	2.76	3.66	1.92
Fish	-0.24	-1.09	0.48
Actual rentals for housing	-6.22	-6.22	-6.22



TOTAL PERCENTAGE CHANGE FROM MONTH ON MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, MALE' AND ATOLLS (Nov 2019 to Nov 2020)

Month on month CPI fell at the All Group Levels for the Republic by -0.89% while in Male' it fell by -1.70% and in atolls, it rose by +0.18%.

Price change in most of the major groups for Republic, Male' and the Atolls showed a similar pattern as they tend to move in the same direction with the exception of Furnishing, household equip., Carpets & Other Floor and Transport group.

At Republic level the most significant negative contributor to this fall was Information & Communication group (-12.11%). The most positive contributor to the rise was tobacco group (+29.84%) due to the increase in import duty.

In Male' the most negative contributor to this fall was Information and Communication group (-11.64%). The most significant positive contributor to the rise was tobacco group (+31.78%).

In Atolls the most significant negative contributor was Information and Communication group (-12.62%). The most positive contributor to the rise was tobacco group (+28.48%).

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

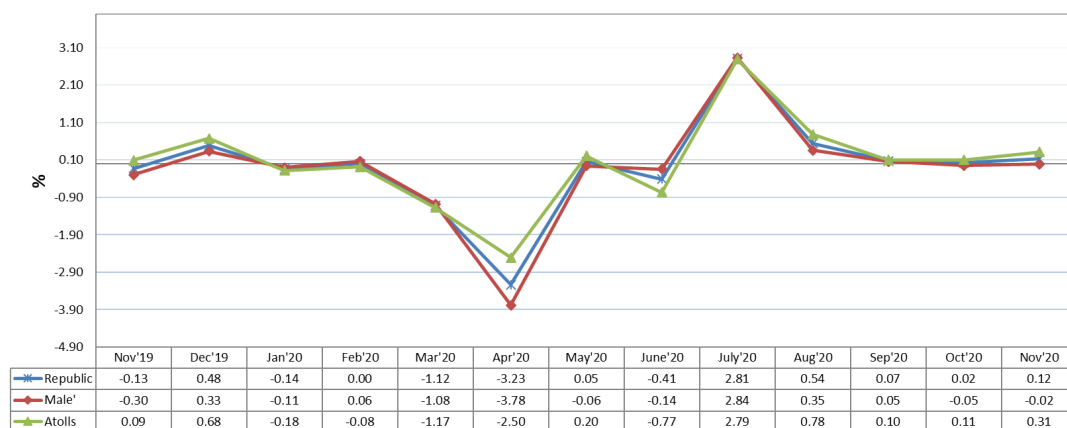
ALL GROUPS CPI, All groups index numbers and percentage changes

	Index number (a)	Percentage change	
	Nov-20	October 2020 to Nov 2020	Nov 2019 to November 2020
Republic	99.02	0.12	-0.89
Male'	98.27	-0.02	-1.70
Atolls	100.01	0.31	0.18

(a) Base of each index: Aug 2019=100

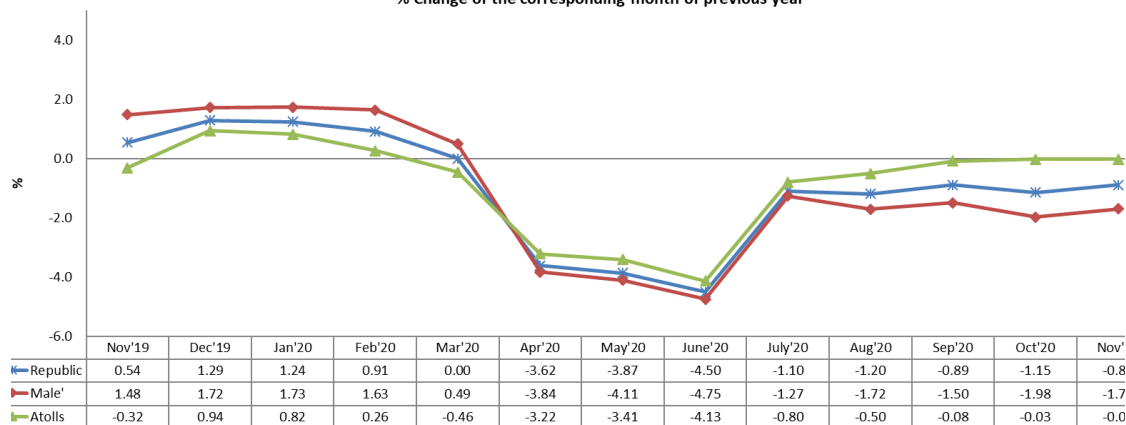
PERCENTAGE CHANGES (from previous month)

Monthly Inflation Rates
(compared to previous month)



PERCENTAGE CHANGES (from corresponding month of previous year)

Month on Month
% Change of the corresponding month of previous year



LIST OF TABLES

CONSUMER PRICE INDEX

1. CPI groups and sub-group, Republic
2. CPI groups and sub-group, Male'
3. CPI groups and sub-group, Atolls
4. CPI groups, sub-group and expenditure class, Republic (available only on website)
5. CPI groups, sub-group and expenditure class, Male' (available only on website)
6. CPI groups, sub-group and expenditure class, Atolls' (available only on website)
7. Analytical series (available only on website)
8. All groups CPI (Total), index numbers (available only on website)