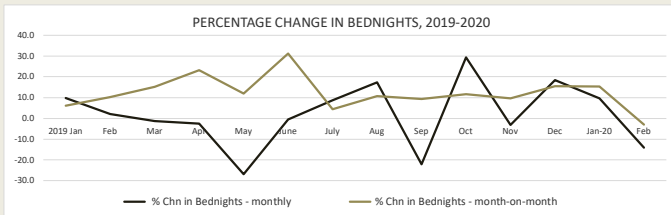


Maldives in Figures - Monthly Statistics

MARCH 2020

1. TOURISM

	2019												2020	
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb
1.1 TOURISM														
1.1 Tourist arrivals	151,552	168,583	162,843	163,114	103,022	113,475	132,144	139,338	117,619	141,928	137,921	171,348	173,347	149,788
1.1.1 % Chn in Arrivals - monthly	0.5	11.2	-3.4	0.2	-36.8	10.1	16.5	5.4	-15.6	20.7	-2.8	24.2	1.2	-13.6
1.1.2 % Chn in Arrivals - month-on-month	6.5	16.8	22.0	36.3	10.9	21.0	8.0	12.4	9.3	11.4	9.8	13.6	14.4	-11.1
1.2 Tourist bed nights	998,457	1,019,637	1,006,770	981,769	717,992	714,607	776,708	910,643	708,842	916,411	887,046	1,050,365	1,151,709	989,834
1.2.1 % Chn in Bed nights - monthly	9.8	2.1	-1.3	-2.5	-26.9	-0.5	8.7	17.2	-22.2	29.3	-3.2	18.4	9.6	-14.1
1.2.2 % Chn in Bed nights - month-on-month	6.0	10.2	15.2	23.2	11.9	31.2	4.5	10.7	9.3	11.7	9.6	15.5	15.3	-2.9
1.3 Registered Bed capacity (Numbers)	45,565	46,073	47,107	47,351	48,603	48,873	49,189	49,740	50,802	51,039	51,149	51,432	52,010	52,257
1.3.1 Beds in operation (nos)	44,266	44,680	45,216	45,936	47,196	47,477	47,174	47,102	49,213	49,450	49,658	49,924	50,679	50,926
1.4 Capacity utilization rate - average (%)	72.8	81.5	71.8	71.2	49.1	50.2	53.1	62.4	48.0	59.8	59.5	67.9	73.3	67.0



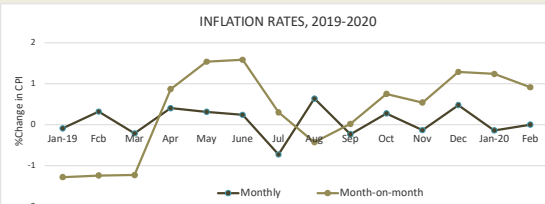
Tourist arrivals for February 2020 is 149,788. This showed a decline of 13.6 percent compared to January 2020. Chinese tourist arrivals decreased from 31,285 in Feb 2019 to 1,647 in Feb 2020. This is a 94% decline, and is due to COVID-19 outbreak in China.

Bednights decreased by 14% in Feb 2020 compared to previous month, with a total of 989,834 bednights recorded in Feb 2020.

2. CONSUMER PRICE INDEX (CPI)*

2.1 CPI (National)	99.02	99.34	99.13	99.53	99.85	100.09	99.36	100.00	99.77	100.04	99.91	100.39	100.25	100.25
2.1.1 Total excluding Fish	99.15	99.21	99.12	99.73	100.00	99.63	99.63	100.00	99.73	100.16	99.97	100.52	100.23	100.08
2.1.2 Fish	97.64	100.82	99.32	97.44	98.23	101.03	96.46	100.00	100.60	97.27	98.47	97.30	100.80	104.26
2.1.3 Food and beverages incl fish	98.41	99.25	98.07	98.78	99.71	100.44	97.83	100.00	100.81	100.78	100.56	102.44	102.47	102.57
2.1.4 Food and beverage excl fish	98.73	98.60	97.54	99.33	100.32	100.20	98.40	100.00	100.86	101.59	101.04	103.62	102.86	102.18
2.1.5 Actual rents for housing	97.71	98.07	98.47	98.51	98.84	99.17	99.56	100.00	100.01	100.86	100.12	100.13	100.14	100.14
2.2 CPI (Male')	98.49	98.65	98.69	99.24	99.46	99.99	99.20	100.00	99.83	100.27	99.97	100.30	100.20	100.26
2.3 CPI (Atoll)	99.51	99.98	99.53	99.80	100.20	100.19	99.51	100.00	99.68	99.74	99.83	100.51	100.33	100.24
2.4 Inflation Rate (National) - Monthly %	-0.09	0.32	-0.21	0.40	0.32	0.24	-0.73	0.64	-0.23	0.28	-0.13	0.48	-0.14	0.001
2.5 Inflation rate (Male') - Monthly %	-0.12	0.16	0.05	0.55	0.22	0.53	-0.79	0.81	-0.17	0.44	-0.30	0.33	-0.11	0.06
2.6 Inflation rate (Atoll) - Monthly %	-0.06	0.47	-0.45	0.27	0.40	-0.02	-0.67	0.49	-0.32	0.05	0.09	0.68	-0.18	-0.08
2.7 Inflation Rate (National) - Month on month %	-1.28	-1.24	-1.23	0.87	1.54	1.59	0.30	-0.42	0.02	0.75	0.54	1.29	1.24	0.91
2.8 Inflation rate (Male') - Month on month %	0.19	-0.12	0.26	2.12	2.24	2.54	1.64	0.92	1.25	1.72	1.48	1.72	1.73	1.63
2.9 Inflation rate (Atoll) - Month on month %	-2.57	-2.22	2.55	-0.24	0.91	0.73	-0.88	-1.63	-1.11	-0.21	-0.32	0.94	0.82	0.26

CPI Figures Revised - Jan 2020



The Consumer Price Index for all groups CPI rose by +0.001% in February 2020, compared to the fall of -0.14% in January 2020.

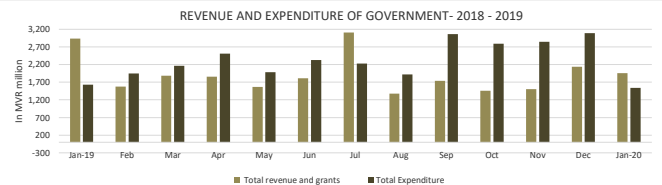
CPI rose at the All Group Levels in Male' by +0.06 and fell in Atolls by -0.08% in February 2020.

The Consumer Price Index for all groups CPI rose by +0.91% through the year to February 2020, compared to the rise of +1.24% through the year to January 2020.

* CPI Index numbers are revised to rebased reference period (August 2019). No changes are made to Inflation Rates.

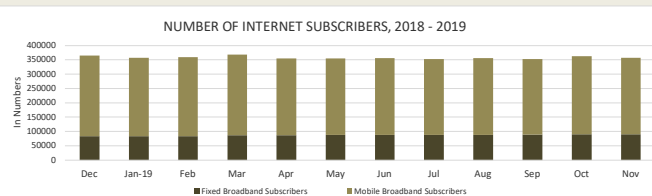
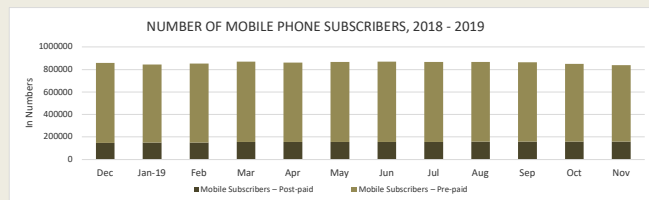
3. PUBLIC FINANCE (In million MVR)

3.1 Total revenue and grants	2,932.2	1,573.5	1,884.0	1,852.5	1,568.0	1,814.3	3,106.8	1,377.4	1,736.8	1,458.5	1,502.9	2,133.8	1,954.1	na
3.1.1 Tourism Goods and Services Tax	485.7	559.1	510.2	578.5	438.7	291.4	284.9	268.6	312.5	317.7	393.1	463.1	519.6	na
3.1.2 Import duty	278.2	253.3	266.4	300.1	279.9	243.0	288.5	277.9	290.9	285.0	283.3	364.5	110.2	na
3.1.3 SOE dividend	-	0.8	19.5	100.0	135.8	-	0.9	1.8	131.5	127.5	-	-	-	na
3.1.4 Rent from Resorts	51.9	10.6	303.7	93.4	8.3	305.8	101.3	5.0	314.3	93.6	4.3	362.0	40.1	na
3.1.5 General Goods and Services Tax	302.1	207.4	241.6	297.2	229.1	199.5	247.7	204.7	206.5	246.2	224.1	238.7	287.5	na
3.1.6 Business profit tax	763.7	86.6	21.7	22.8	26.6	261.4	727.2	210.2	26.6	5.6	15.9	42.5	567.3	na
3.2 Total Expenditure	1,632.5	1,948.4	2,159.9	2,512.3	1,979.8	2,324.5	2,228.3	1,920.3	3,061.1	2,793.0	2,841.3	3,089.8	1,541.6	na
3.2.1 Recurrent expenditure	1,197.9	1,703.9	1,396.2	1,833.0	1,617.9	1,471.3	1,884.1	1,506.3	2,174.9	1,845.8	1,818.1	2,228.7	1,299.3	na
3.2.2 Capital Expenditure	434.6	244.5	763.6	679.3	361.9	853.2	344.2	414.0	886.2	947.3	1,023.2	861.1	242.2	na
Salaries, wages and Pensions	771.5	795.5	784.9	900.7	806.9	837.6	823.3	814.5	843.2	831.1	833.3	790.7	829.6	na
Admin & Operative Expenses	426.1	632.0	585.7	897.8	809.9	628.1	829.3	687.8	894.7	1,012.8	979.7	1,411.6	469.7	na
- Subsidies	0.0	77.4	83.8	110.1	136.0	136.0	111.2	136.4	121.2	152.9	104.4	111.7	130.9	na
- Aasandha	-	82.3	60.4	121.0	114.9	96.7	139.9	58.0	122.9	147.5	140.9	228.7	-	na
3.3 Primary Balance - SURPLUS / (DEFICIT)	1,419.0	(317.0)	(187.3)	(473.8)	(217.7)	(463.0)	1,006.8	(418.6)	(1,194.5)	(1,193.9)	(1,112.8)	(849.6)	471.1	na
3.4 Overall Balance - SURPLUS / (DEFICIT)	1,299.7	(374.9)	(275.8)	(659.8)	(411.8)	(510.3)	878.5	(542.9)	(1,324.3)	(1,334.5)	(1,338.4)	(955.9)	412.5	na

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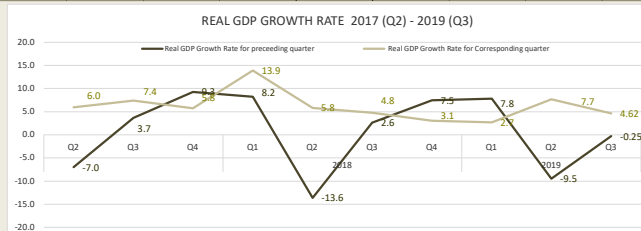
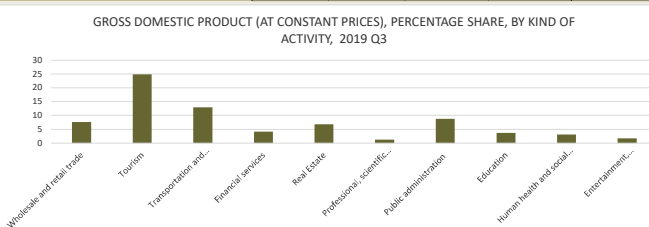
12- TELECOMMUNICATIONS

12.1 Total Number of Fixed Lines	18,623	18,457	18,238	18,118	17,920	17,573	17,470	17,271	16,974	16,858	16,760	na	na	na
12.2 Total Number of Mobile Subscribers	845,330	852,555	870,187	862,103	867,593	870,397	868,548	866,102	863,700	850,557	839,528	na	na	na
Mobile Subscribers – Post-paid	148,466	149,612	154,396	153,757	155,421	154,868	156,282	158,373	158,896	158,829	158,122	na	na	na
Mobile Subscribers – Pre-paid	696,864	702,943	715,791	708,346	712,172	715,529	712,266	707,729	704,804	691,728	681,406	na	na	na
12.3 Internet Subscribers														
Fixed Broadband Subscribers	83,399	83,150	86,874	87,326	88,475	88,055	88,424.00	88,410.00	89,124.00	90,348.00	90,237.00	na	na	na
Mobile Broadband Subscribers	273,207	275,739	281,680	267,829	265,919	267,466	264,208	267,410	263,326	272,256	266,495	na	na	na
Total Number of Internet Subscribers	356,606	358,889	368,554	355,155	354,394	355,521	352,632	355,820	352,450	362,604	356,732	na	na	na



13- GROSS DOMESTIC PRODUCT

	2017					2018					2019		
	Q1	Q2	Q3	Q4	Annual 2/	Q1	Q2	Q3	Q4	Annual 2/	Q1	Q2	Q3
13.1 Real GDP (In Million MVR)	16,836	15,655	16,228	17,729	66,448	19,182	16,567	17,005	18,272	71,026	19,704	17,835	17,791
13.2 Real GDP Growth Rate for preceeding quarter/ (In Percentage)	0.4	-7.0	3.7	9.3	6.8	8.2	-13.6	2.6	7.5	6.9	7.8	-9.5	-0.2
13.3 Real GDP Growth Rate for corresponding quarter/ (In Percentage)	8.1	6.0	7.4	5.8		13.9	5.8	4.8	3.1		2.7	7.7	4.6
13.4 Nominal GDP (In million MVR)	19,573	16,854	16,966	19,479	92,330	22,336	18,867	19,056	21,735	81,994	23,160	20,212	19,288



2/ Revised on 2nd Oct 2019

3/ OVERALL BALANCE - SURPLUS / (DEFICIT) = Total revenue and grants - Expenditure

4/ PRIMARY BALANCE - SURPLUS / (DEFICIT) = overall balance + Financing and Interest Costs

Source: NBS (<http://statistics.maldives.gov.mv/>), MMA (www.mma.gov.mv/), MOT (<http://www.tourism.gov.mv/>), MOFA (<http://www.fishagri.gov.mv/>), MOFT (www.finance.gov.mv/), Maldives Customs Service (<https://www.customs.gov.mv/>), Maldives Police Service (<http://www.policelife.mv/>)