

CONSUMER PRICE INDEX MALDIVES

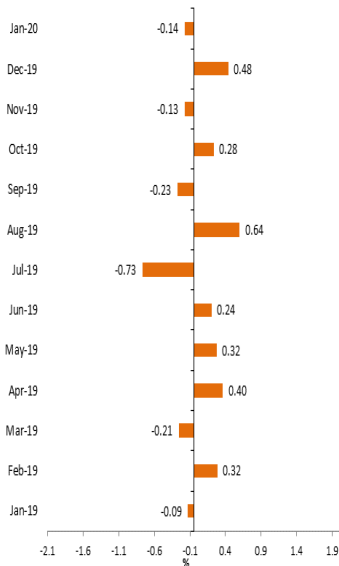
Base Period = August 2019

JANUARY 2020 (REVISED*)

TIME OF RELEASE: TUESDAY 02 MARCH 2020

All groups CPI Monthly change

(Jan 2019 to Jan 2020)



KEY FIGURES

Inflation rates : Republic

All groups CPI (Total)

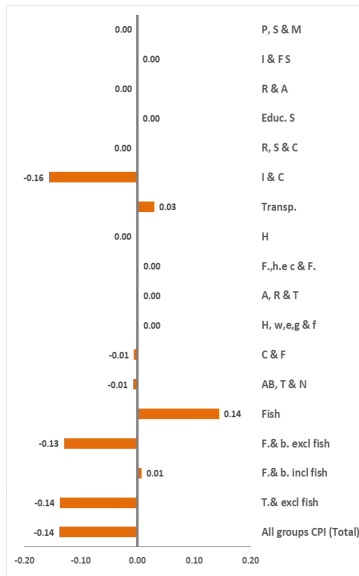
	Dec 2019 to Jan 2020 % change	Jan 2019 to Jan 2020 % change
Food and non-alcoholic beverages incl fish	0.03	4.13
Tobacco and Aracanuts	-0.47	-0.87
Clothing & footwear	-0.15	-2.64
Housing, water, electricity, gas & other fuels	0.01	1.57
Furnishing, household equip., Carpets & Other Floor	0.02	-2.38
Health	-0.03	2.21
Transport	0.37	1.48
Information & Communication	-1.54	-2.09
Recreation, Sports & culture	-0.10	-1.11
Education Services	0.00	0.06
Restaurants and Accommodation services	-0.01	4.89
Insurance and Financial Services	0.00	na
Personal Care, Social Protection and Miscellaneous	-0.02	0.03

CPI analytical series

	Dec 2019 to Jan 2020 % change	Jan 2019 to Jan 2020 % change
Total excluding fish	-0.29	1.09
Food and non-alcoholic beverages excl fish	-0.74	4.19
Fish	3.60	4.38
Actual rentals for housing	0.01	2.49

Note: Insurance and financial services is a new category in the COICOP 2018 adopted in CPI August 2019 onwards. Hence, month on month (Jan2019– Jan2020) inflation rate is not available (na).

Contribution to monthly



KEY POINTS

The index reference period is August 2019 = 100 and the weight reference period = 2016. Please refer to http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2019/10/GuideToCPI_Maldives2019-Publication.pdf

THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI fell by -0.14% in January 2020, compared to the rise of +0.48% in December 2019.
- The index for all items excluding fish fell by -0.29% in January 2020 compared to the rise of +0.55% in December 2019.
- The Consumer Price Index for all groups CPI rose by +1.24% through the year to January 2020, compared to the rise of +1.29% through the year to December 2019.

OVERVIEW OF THE CPI MOVEMENTS

- The most significant price decrease in this month were from Vegetables (-9.41%), Mobile communication services (-2.77%), Shoes and other footwear (-0.97%), Tobacco & Aracanuts (-1.89%), Internet access provision services and net storage services (-0.64%) and Garments (-0.30%).
- The most significant price increase in this month were from Fish (+3.60%), Fruit (+5.98%), Motorcycles (+0.91%), Meat (+1.01%) and Other articles of clothing and clothing accessories (+6.24%).

INQUIRIES

For further information about CPI and related statistics, please contact the National Bureau of Statistics at 3008433 or email: info@stats.gov.mv

NOTES

FORTHCOMING ISSUES

Issue (monthly)

February 2020
March 2020
April 2020
May 2020

Release date

30 March 2020
27 April 2020
25 May 2020
29 June 2020

ROUNDING

Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS

NBS

National Bureau of Statistics

CPI

Consumer Price Index

n.e.c

not elsewhere classified

F & b. incl fish

Food & non-alcoholic beverages including fish

A b, t & n

Alcoholic beverages, tobacco & narcotics

C. & f.

Clothing & footwear

H. w., e., g. & o. f

Housing, water, electricity, gas & other fuels

A, R & T

Actual Rentals paid by tenants

F., h. e c & F.

Furnishing, household equip, & other floor coverings

H

Health

Transp.

Transport

I & C

Information & Communication

R, s & C

Recreation, sport & culture

Educ. S

Education services

R & A

Restaurants & accommodation services

I & F s

Insurance & financial services

P, s & m

Personal care, social protection & miscellaneous

IMF

International Monetary Fund

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Entire process from design to output was carried out with invaluable assistance from Ms. Aishath Shahuda, Ms. Sajida Ahmed and Ms. Aishath Hassan. All their valuable services and those involved in price collection, CPI compilation and providing data from the outlets are gratefully acknowledged. The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Mr. Brian Graf with the assistance of Ms. Sajida Ahmed. The data entry setup was developed by Ms. Sajida Ahmed and Ms. Azmeela Hassan.

This issue was prepared by Ms. Azmeela Hassan and Ms. Ruhusha Ali. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms. Aishath Hassan, Ms. Sajida Ahmed, Ms. Azmeela Hassan, Mr. Shahuleen Moosa, Ms. Ruhusha Ali, Mr. Nujoom Hassan, Ms. Firsha Ahmed, Mr. Ali Umar, Mr. Vishal Ahmed, Mr. Ahmed Adhuham and Ms. Fathimath Umaina. All those involved worked tirelessly to make this publication a reality. We thank all the outlets providing data for this work in Male', Hdh, Gdh, Gn and Addu city.

MAIN CONTRIBUTORS TO CHANGE

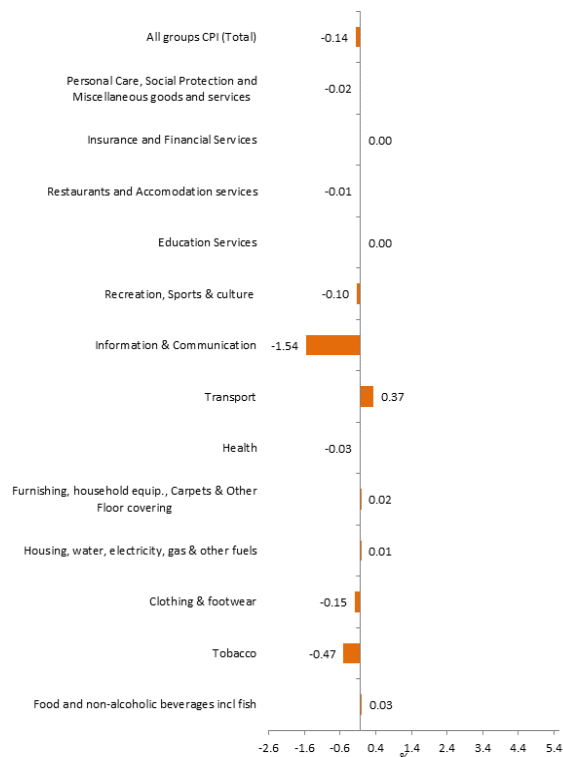
CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

CONTRIBUTION TO MONTHLY CHANGE

TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC (December 2019 to January 2020)

	Republic	Male ¹	Atolls
ALL GROUPS CPI (Total)	-0.14	-0.11	-0.18
FOOD AND NON-ALCOHOLIC BEVERAGES INCL FISH	0.01	0.04	-0.04
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	-0.01	0.00	-0.01
CLOTHING AND FOOTWEAR	-0.01	-0.01	0.00
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	0.00	0.00	0.00
FURNISHING HOUSEHOLD EQUIPMENTS, CARPETS, AND OTHER FLOOR COVERINGS	0.00	0.00	0.01
HEALTH	0.00	0.00	0.00
TRANSPORT	0.03	0.00	0.06
INFORMATION AND COMMUNICATION	-0.16	-0.14	-0.18
RECREATION, SPORT AND CULTURE	0.00	0.00	-0.01
EDUCATION SERVICES	0.00	0.00	0.00
RESTAURANTS AND ACCOMMODATION SERVICES	0.00	0.00	0.00
INSURANCE AND FINANCIAL SERVICES	0.00	0.00	0.00
PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANEOUS GOODS AND SERVICES	0.00	0.00	-0.01



INFORMATION AND COMMUNICATION** (-1.54%)

The Information and communication group fell by -1.54% in January 2020. The main contributor to this fall was the decrease in ***unit price of mobile phone services used by consumers (-2.77%).

Over the twelve months until January 2020, the Information and communication group fell by -2.09%.

*Note: *** The total amount paid and total units consumed by different subscribers is used to calculate prices for each service line (e.g. data, voice, internet, etc). Compared to the previous method, the unit value approach inherently captures changes in plans and promotions and better reflects the dynamic nature of prices for telecommunication services. However, there are limitations such as potential volatility in prices due to variations in usage (although these represent implicit price changes), greater burden on service providers to customize data for households only and providing explanations for changes. Refer to <http://statistics.maldives.gov.mv/nbs/wp-content/uploads/2020/02/Review-of-the-Consumer-Price-Index-2019-Base-Period-August-2019.pdf>*

ALCOHOLIC BEVERAGES, TOBACCO AND ARACANUT (-0.47%)

The Alcoholic beverages, tobacco and aracanut group fell by -0.47% in January 2020.

Over the twelve months until January 2020, the Alcoholic beverages, tobacco and aracanut group fell by -0.87%.

MAIN CONTRIBUTORS TO CHANGE

CLOTHING AND FOOTWEAR

(-0.15%)

The Clothing and footwear group fell by -0.15% in January 2020. The main contributor to this fall was the decrease in price of Women's slippers (-5.00%) and school shoes (-3.52%). This fall was partially offset by the increase in price of scarf (+6.24%).

Over the twelve months until January 2020, the Clothing and footwear group fell

RECREATION, SPORT AND CULTURE

(-0.10%)

The Recreation, sport and culture group fell by -0.10% in January 2020.

Over the twelve months until January 2020, the Recreation, sport and culture group fell by -1.11%.

HEALTH

(-0.03%)

The Health group fell by -0.03 in January 2020.

Over the twelve months until January 2020, the Health group rose by +2.21%.

PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANEOUS GOODS AND SERVICES

(-0.02%)

The Personal care social protection and miscellaneous goods and services group fell by -0.02% in January 2020.

Over the twelve months until January 2020, the Personal care social protection and miscellaneous goods and services group rose by +0.03%.

RESTAURANTS AND ACCOMMODATION SERVICES

(-0.01%)

The Restaurants and accommodation services group fell by -0.01% in January 2020.

Over the twelve months until January 2020, the Restaurants and accommodation services group rose by +4.89%.

EDUCATION SERVICES

(+0.00%)

The Education services group remain unchanged in January 2020.

Over the twelve months until January 2020, the Education services group rose by +0.06%.

INSURANCE AND FINANCIAL SERVICES

(+0.00%)

The Insurance and financial services group remain unchanged in January 2020.

MAIN CONTRIBUTORS TO CHANGE

HOUSING, WATER,
ELECTRICITY, GAS
AND OTHER FUELS
(+0.01%)

The Housing, water, electricity, gas and other fuels group rose by +0.01% in January 2020.

Over the twelve months until January 2020, the Housing, water, electricity, gas and other fuels group rose by +1.57%.

FURNISHING
HOUSEHOLD
EQUIPMENTS. CAR-
PETS, AND OTHER
FLOOR COVERINGS
(+0.02%)

The Furnishing household equipment, carpets and other floorings group rose by +0.02% in January 2020.

Over the twelve months until January 2020, the Furnishing household equipment, carpets and other floorings group fell by -2.38%.

FOOD AND NON-
ALCOHOLIC BEVER-
AGES
(+0.03%)

The Food and non-alcoholic beverages group rose by +0.03% in January 2020. The main contributor to this rise was the increase in prices of tuna (+8.29%), lime (+31.94%), oranges (+23.46%), carrot (+7.19%), young coconut (+13.00%), frozen chicken (+1.33%), githeyo mirus (+5.04%) and coconut (+4.13%). This rise was offset by the decrease in prices of onion (-27.63%) and reef fish (-4.87%).

Over the twelve months until January 2020, the Food and non-alcoholic beverages group rose by +4.13%.

TRANSPORT
(+0.37%)

The Transport group rose by +0.37% in January 2020. The main contributor to this rise was the increase in price of motor cycles (+0.91%).

Over the twelve months until January 2020, the Transport group rose by +1.48%.

FISH
(+3.60%)

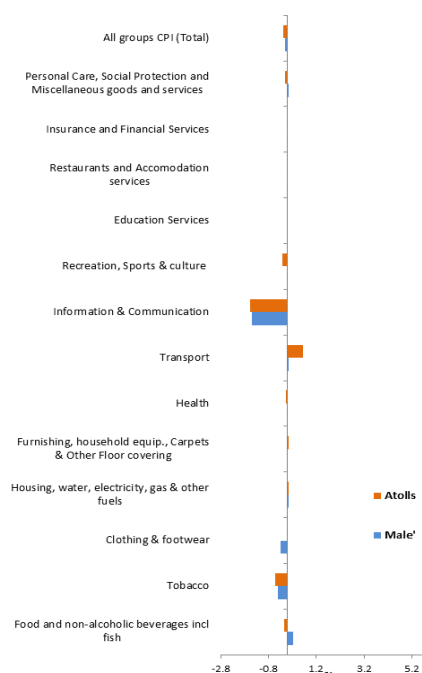
The Fish group rose by +3.60% in January 2020. The main contributor to this rise was the increase in price of tuna (+8.29%). This rise was partially offset by the decrease in price of reef fish (-4.87%).

Over the twelve months until January 2020, the Fish group rose by +4.38%.

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls,



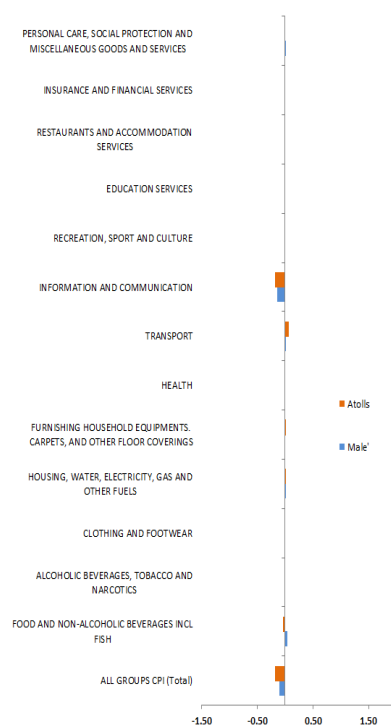
Inflation rates : Male' & Atolls

Dec 2019 to Jan 2020

	% change	
	Male'	Atolls
All groups CPI (Total)	-0.11	-0.18
Food and non-alcoholic beverages incl fish	0.23	-0.15
Tobacco and Aracanuts	-0.39	-0.53
Clothing & footwear	-0.28	-0.01
Housing, water, electricity, gas & other fuels	0.01	0.00
Furnishing, household equip., Carpets & Other Floor covering	-0.03	0.07
Health	0.00	-0.06
Transport	0.06	0.65
Information & Communication	-1.49	-1.58
Recreation, Sports & culture	0.00	-0.23
Education Services	0.00	0.00
Restaurants and Accommodation services	0.00	-0.03
Insurance and Financial Services	0.00	0.00
Personal Care, Social Protection and Miscellaneous	0.05	-0.09
CPI analytical series		
Total excluding fish	-0.09	-0.56
Food and non-alcoholic beverages excl fish	0.39	-1.78
Fish	-0.51	7.11
Actual rentals for housing	0.01	0.01

Contribution to monthly change, Male' & Atolls (Dec 2019 to Jan 2020)

CPI fell at the All Group Levels in Male' by -0.11% and fell in Atolls by -0.18% in January 2020. (See table 2 & 3).



In Male' the most significant negative contributor was Information and communication group which was recorded at -1.49% due to the decrease in price of of per unit usage charge of Mobile phone services by consumers (-2.77%) and Internet bill (-0.64%)

For Male' the largest positive contributor was Food and non-alcoholic beverages group which was recorded at +0.23% due to the increase in price of Fish paste (+2.70%). This rise was partially offset by the fall in price of tuna (-1.21%) and reef fish (-8.46%).

For Atolls the largest negative contributor was Information and communication group which was recorded at -1.58% due to the decrease in price of of per unit usage charge of Mobile phone services by consumers (-2.77%) and Internet bill (-0.64%).

For Atolls the largest positive contributor was transport group which was recorded at +0.65% due to the increase in price of motor cycle (+2.15%).

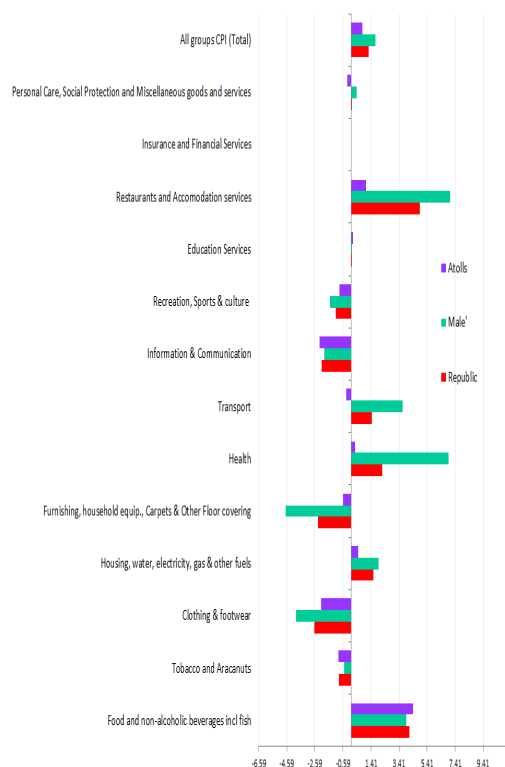
MONTH ON MONTH COMPARISON BETWEEN REPUBLIC, MALE' AND ATOLLS

Inflation rates : Republic, Male' & Atolls	Jan 2019 to Jan 2020		
	% change		
	Republic	Male'	Atolls
All groups CPI (Total)	1.24	1.73	0.82
Food and non-alcoholic beverages incl fish	4.13	3.92	4.41
Tobacco and Aracanuts	-0.87	-0.51	-0.90
Clothing & footwear	-2.64	-3.92	-2.16
Housing, water, electricity, gas & other fuels	1.57	1.96	0.50
Furnishing, household equip., Carpets & Other Floor covering	-2.38	-4.68	-0.56
Health	2.21	6.93	0.29
Transport	1.48	3.66	-0.36
Information & Communication	-2.09	-1.94	-2.27
Recreation, Sports & culture	-1.11	-1.49	-0.83
Education Services	0.06	0.05	0.13
Restaurants and Accomodation services	4.89	7.04	1.07
Insurance and Financial Services	na	na	na
Personal Care, Social Protection and Miscellaneous goods and services	0.03	0.39	-0.28
CPI analytical series			
Total excluding fish	1.09	1.63	0.57
Food and non-alcoholic beverages excl fish	4.19	3.82	4.42
Fish	4.38	1.61	6.59
Actual rentals for housing	2.49	2.59	0.14

Note: Insurance and financial services is a new category in the COICOP 2018. adopted in CPI August 2019 onwards Hence, month on month (Dec2018– Nov2019) inflation rate is not available (na).

TOTAL PERCENTAGE CHANGE FROM MONTH ON MONTH, DISPLAYING ALL CPI

GROUPS FOR REPUBLIC, MALE' AND ATOLLS (January)



Month on month CPI rose at the All Group Levels for the Republic by +1.24% while in Male' it rose by +1.73% and in atolls, it rose by +0.82%.

Price change in most of the major groups for Republic, Male' and the Atolls showed a similar pattern as they tend to move in the same direction with the exception of Transport and Personal care, social protection and miscellaneous goods and services.

At Republic level most significant positive contributor to the rise was Restaurants and accommodation services (+4.89%). The most negative contributor to was Clothing and footwear (-2.64%).

In Male' most significant positive contributor to the rise was Restaurants and accommodation services group (+7.04%). The most negative contributor to this fall was Furnishing household equipment, carpets and other floorings group (-4.68%).

In Atolls most significant positive contributor to the rise was Fish group (+6.59%). The most negative contributor was Information and Communication group (-2.27%).

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

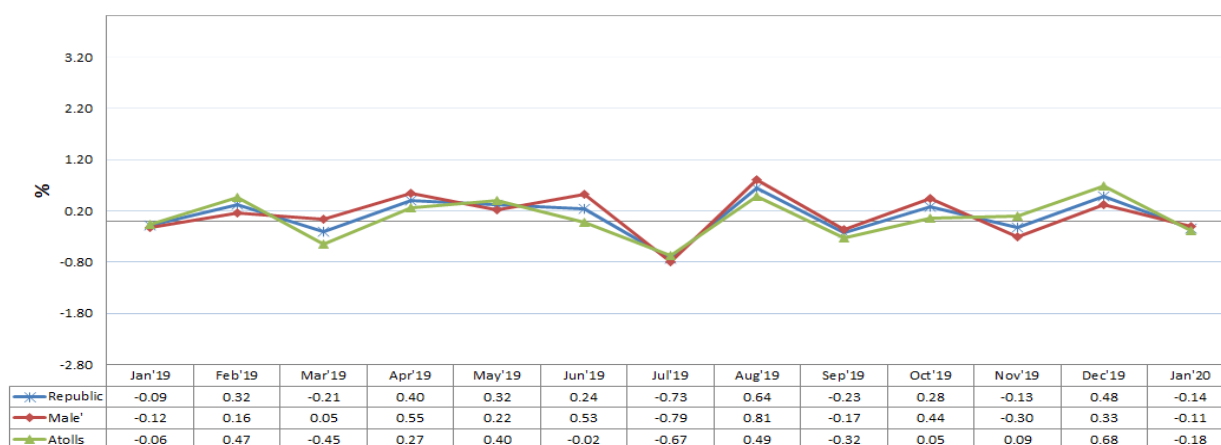
ALL GROUPS CPI, All groups index numbers and percentage changes

	Index number (a)	Percentage change	
	Jan-20	Dec 2019 to Jan 2020	Jan 2019 to Jan 2020
Republic	100.25	-0.14	1.24
Male'	100.20	-0.11	1.73
Atolls	100.33	-0.18	0.82

(a) Base of each index: Aug 2019=100

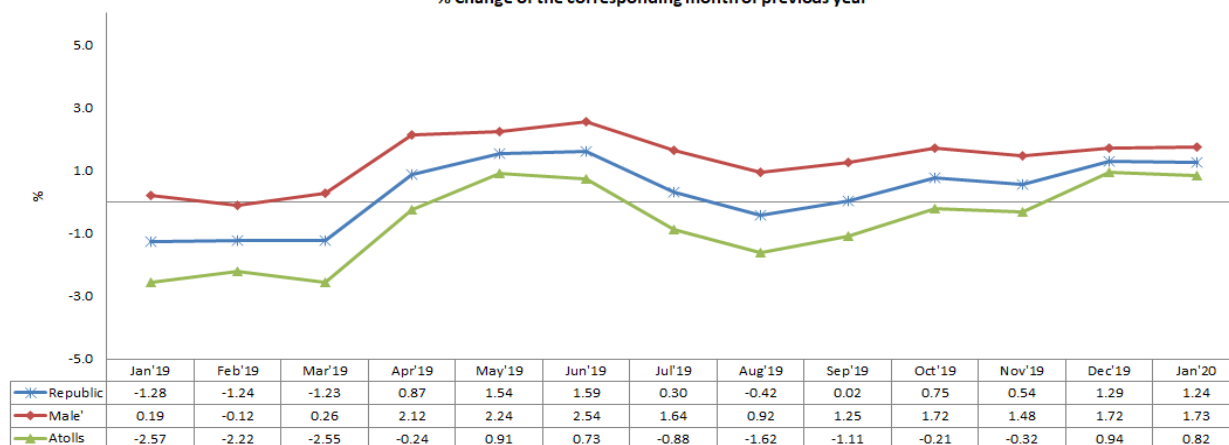
PERCENTAGE CHANGES (from previous month)

Monthly Inflation Rates
(compared to previous month)



PERCENTAGE CHANGES (from corresponding month of previous year)

Month on Month
% Change of the corresponding month of previous year



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5. CPI groups, sub-group and expenditure class, Male' (available only on website)
6. CPI groups, sub-group and expenditure class, Atolls' (available only on website)
7. Analytical series (available only on website)
8. All groups CPI (Total), index numbers (available only on website)