

CONSUMER PRICE INDEX MALDIVES

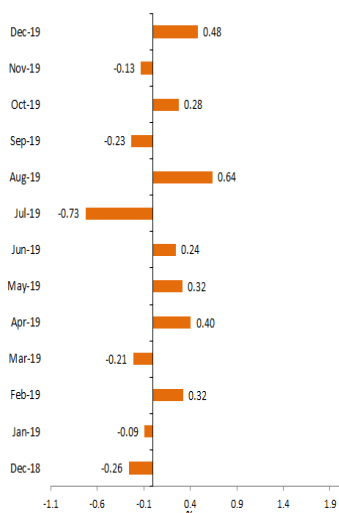
Base Period = August 2019

DECEMBER 2019

TIME OF RELEASE: MONDAY 27 JANUARY 2020

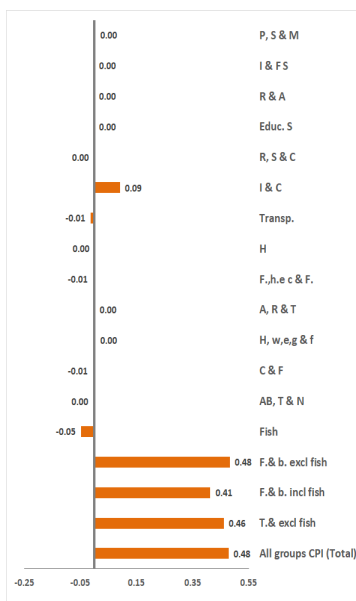
All groups CPI Monthly change

(Dec 2018 to Dec 2019)



Contribution to monthly change

(Nov 2019 to Dec 2019)



INQUIRIES

For further information about CPI and related statistics, please contact the National Bureau of Statistics at 3008433 or email: info@stats.gov.mv

KEY FIGURES

Inflation rates : Republic

	Nov 2019 to Dec 2019 % change	Dec 2018 to Dec 2019 % change
All groups CPI (Total)	0.48	1.29
Food and non-alcoholic beverages incl fish	1.87	3.68
Tobacco and Aracanuts	-0.28	-0.46
Clothing & footwear	-0.14	-2.68
Housing, water, electricity, gas & other fuels	0.01	1.82
Furnishing, household equip., Carpets & Other Floc	-0.09	-1.69
Health	0.00	2.12
Transport	-0.17	-1.01
Information & Communication	0.90	-0.57
Recreation, Sports & culture	-0.04	-0.48
Education Services	0.00	0.06
Restaurants and Accomodation services	0.00	5.08
Insurance and Financial Services	0.00	na
Personal Care, Social Protection and Miscellaneous	0.06	0.11
CPI analytical series		
Total excluding fish	0.55	1.46
Food and non-alcoholic beverages excl fish	2.56	5.19
Fish	-1.19	0.35
Actual rentals for housing	0.01	2.89

Note: Insurance and financial services is a new category in the COICOP 2018 adopted in CPI August 2019 onwards Hence, month on month (Dec2018– Dec2019) inflation rate is not available (na).

KEY POINTS

The index reference period is August 2019 = 100 and the weight reference period = 2016. Please refer to http://statisticsmaldives.gov.mv/nbs/wp-content/uploads/2019/10/GuideToCPI_Maldives2019-Publication.pdf

THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI rose by +0.48% in December 2019, compared to the fall of -0.13% in November 2019.
- The index for all items excluding fish rose by +0.55% in December 2019 compared to the fall by -0.19% in November 2019.
- The Consumer Price Index for all groups CPI rose by +1.29% through the year to December 2019, compared to the rise of +0.54% through the year to November 2019.

OVERVIEW OF THE CPI MOVEMENTS

- The most significant price increase in this month were from Vegetables (+21.17%), Mobile communication services (+2.10%) and Meat (+1.56%).
- The most significant price decrease in this month were from Fish (-1.19%), Fruit (-1.71%), Equipment for the reception, recording and reproduction of sound and vision (-2.50%), Motorcycles (-0.45%), Other information and communication services (-0.69%), Garments (-0.33%) and Mobile telephone equipment (-0.73%).

NOTES

FORTHCOMING ISSUES

Issue (monthly)

January 2020
February 2020
March 2020
April 2020

Release date

24 February 2020
30 March 2020
27 April 2020
25 May 2020

ROUNDING

Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS

NBS

National Bureau of Statistics

CPI

Consumer Price Index

n.e.c

not elsewhere classified

F & b. incl fish

Food & non-alcoholic beverages including fish

A b, t & n

Alcoholic beverages, tobacco & narcotics

C. & f.

Clothing & footwear

H. w.,e.,g. & o.f

Housing, water, electricity, gas & other fuels

A, R & T

Actual Rentals paid by tenants

F.,h.e c & F.

Furnishing, household equip, & other floor coverings

H

Health

Transp.

Transport

I & C

Information & Communication

R, s & C

Recreation, sport & culture

Educ. S

Education services

R & A

Restaurants & accommodation services

I & F s

Insurance & financial services

P, s & m

Personal care, social protection & miscellaneous

IMF

International Monetary Fund

ACKNOWLEDGMENT

A consultant from IMF, Mr. Brain Graf assisted in the compilation of the index. His assistance was provided to NBS under the auspices of the IMF South Asia Regional Training and Technical Assistance Center (SARTTAC).

Entire process from design to output was carried out with invaluable assistance from Ms. Aishath Shahuda, Ms. Sajida Ahmed and Ms. Aishath Hassan. All their valuable services and those involved in price collection, CPI compilation and providing data from the outlets are gratefully acknowledged. The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Mr. Brian Graf with the assistance of Ms. Sajida Ahmed. The data entry setup was developed by Ms. Sajida Ahmed and Ms. Azmeela Hassan.

This issue was prepared by Ms. Azmeela Hassan and Ms. Ruhusha Ali. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms. Aishath Hassan, Ms. Sajida Ahmed, Ms. Azmeela Hassan, Mr. Shahuleen Moosa, Ms. Ruhusha Ali, Mr. Nujoom Hassan, Ms. Firsha Ahmed, Mr. Ali Umar, Mr. Vishal Ahmed, Mr. Ahmed Adhuham and Ms. Fathimath Umaina. All those involved worked tirelessly to make this publication a reality. We thank all the outlets providing data for this work in Male', Hdh, Gdh, Gn and Addu city.

MAIN CONTRIBUTORS TO CHANGE

CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

CONTRIBUTION TO MONTHLY CHANGE

TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC (November 2019 to December 2019)

	Republic	Male'	Atolls		
ALL GROUPS CPI (Total)	0.48	0.33	0.68	All groups CPI (Total)	0.48
FOOD AND NON-ALCOHOLIC BEVERAGES INCL FISH	0.41	0.23	0.66	Personal Care, Social Protection and Miscellaneous goods and services	0.06
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	0.00	0.00	-0.01	Insurance and Financial Services	0.00
CLOTHING AND FOOTWEAR	-0.01	0.00	-0.01	Restaurants and Accommodation services	0.00
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	0.00	0.00	0.00	Education Services	0.00
FURNISHING HOUSEHOLD EQUIPMENTS, CARPETS, AND OTHER FLOOR COVERINGS	-0.01	0.00	-0.01	Recreation, Sports & culture	-0.04
HEALTH	0.00	0.00	0.00	Information & Communication	0.90
TRANSPORT	-0.01	0.00	-0.03	Transport	-0.17
INFORMATION AND COMMUNICATION	0.09	0.09	0.09	Health	0.00
RECREATION, SPORT AND CULTURE	0.00	0.00	0.00	Furnishing, household equip., Carpets & Other Floor covering	-0.09
EDUCATION SERVICES	0.00	0.00	0.00	Housing, water, electricity, gas & other fuels	0.01
RESTAURANTS AND ACCOMMODATION SERVICES	0.00	0.00	0.00	Clothing & footwear	-0.14
INSURANCE AND FINANCIAL SERVICES	0.00	0.00	0.00	Tobacco	-0.28
PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANEOUS GOODS AND SERVICES	0.00	0.01	0.00	Food and non-alcoholic beverages incl fish	1.87

FOOD AND NON-ALCOHOLIC BEVERAGES

(+1.87%)

The Food and non-alcoholic beverages group rose by +1.87% in December 2019. The main contributor to this rise was the increase in prices of onion (+97.06%), frozen chicken (+2.04%) and green chilly (+3.26%). This rise was offset by the decrease in prices of tuna (-2.45%), lettuce (-18.59%), mango (-6.29%), papaya (-12.84%), cucumber (-4.71%), watermelon (-4.74%) and grapes (-4.49%).

Over the twelve months until December 2019, the Food and non-alcoholic beverages group rose by +3.68%.

INFORMATION AND COMMUNICATION

(+0.90%)

The Information and communication group rose by +0.90% in December 2019. The main contributor to this rise was the increase in price of per unit usage charge of mobile phone services (+2.10%). This rise was offset by the decrease in prices of TV (-2.50%), cable TV (-0.69%) and mobile phone (-0.73%).

Over the twelve months until December 2019, the Information and communication group fell by -0.57%.

MAIN CONTRIBUTORS TO CHANGE

PERSONAL CARE, SOCIAL PROTECTION AND MISCELLANEOUS GOODS AND SERVICES

(+0.06%)

The Personal care social protection and miscellaneous goods and services group rose by +0.06% in December 2019.

Over the twelve months until December 2019, the Personal care social protection and miscellaneous goods and services group rose by +0.11%.

HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS

(+0.01%)

The Housing, water, electricity, gas and other fuels group rose by +0.01% in December 2019.

Over the twelve months until December 2019, the Housing, water, electricity, gas and other fuels group rose by +1.82%.

INSURANCE AND FINANCIAL SERVICES

(+0.00%)

The Insurance and financial services group remain unchanged in December 2019.

EDUCATION SERVICES

(+0.00%)

The Education services group remain unchanged in December 2019.

Over the twelve months until December 2019, the Education services group rose by +0.06%.

RESTAURANTS AND ACCOMMODATION SERVICES

(+0.00%)

The Restaurants and accommodation services group remain unchanged in December 2019.

Over the twelve months until December 2019, the Restaurants and accommodation services group rose by +5.08%.

HEALTH

(+0.00%)

The Health group remain unchanged in December 2019.

Over the twelve months until December 2019, the Health group rose by +2.12%.

MAIN CONTRIBUTORS TO CHANGE

RECREATION, SPORT AND CUL- TURE

(-0.04%)

The Recreation, sport and culture group fell by -0.04% in December 2019.

Over the twelve months until December 2019, the Recreation, sport and culture group fell by -0.48%.

ALCOHOLIC BEV- ERAGES, TOBACCO AND ARACANUT

(-0.28%)

The Alcoholic beverages, tobacco and aracanut group fell by -0.28% in December 2019.

Over the twelve months until December 2019, the Alcoholic beverages, tobacco and aracanut group fell by -0.46%.

FURNISHING HOUSEHOLD EQUIPMENTS. CAR- PETS, AND OTHER FLOOR COVERINGS

(-0.09%)

The Furnishing household equipment, carpets and other floorings group fell by -0.09% in December 2019.

Over the twelve months until December 2019, the Furnishing household equipment, carpets and other floorings group fell by -1.69%.

CLOTHING AND FOOTWEAR

(-0.14%)

The Clothing and footwear group fell by -0.14% in December 2019. The main contributor to this fall was the decrease in price of sports uniform (-6.13%).

Over the twelve months until December 2019, the Clothing and footwear group fell by -2.68%.

TRANSPORT

(-0.17%)

The Transport group fell by -0.17% in December 2019. The main contributor to this fall was the decrease in price of motor cycles (-0.45%).

Over the twelve months until December 2019, the Transport group fell by -1.01%.

FISH

(-1.19%)

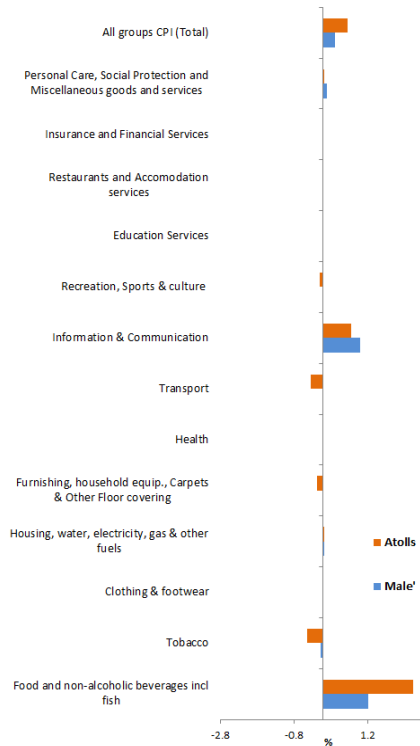
The Fish group fell by -1.19% in December 2019. The main contributor to this fall was the decrease in price of tuna (-2.45%).

Over the twelve months until December 2019, the Fish group rose by +0.35%.

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls,



Contribution to monthly change, Male' & Atolls (Nov2019 to Dec2019)



Inflation rates : Male' & Atolls

Nov 2019 to Dec 2019

	% change	
	Male'	Atolls
All groups CPI (Total)	0.33	0.68
Food and non-alcoholic beverages incl fish	1.23	2.45
Tobacco and Aracanuts	-0.07	-0.43
Clothing & footwear	0.00	-0.27
Housing, water, electricity, gas & other fuels	0.00	0.04
Furnishing, household equip., Carpets & Other Floc	0.00	-0.16
Health	0.00	0.00
Transport	0.00	-0.32
Information & Communication	1.02	0.77
Recreation, Sports & culture	0.00	-0.09
Education Services	0.00	0.00
Restaurants and Accommodation services	0.00	0.00
Insurance and Financial Services	0.00	0.00
Personal Care, Social Protection and Miscellaneous	0.11	0.01
CPI analytical series		
Total excluding fish	0.35	0.82
Food and non-alcoholic beverages excl fish	1.57	3.48
Fish	-0.35	-1.90
Actual rentals for housing	0.01	0.01

CPI rose at the All Group Levels in Male' by +0.33% and rose in Atolls by +0.68% in December 2019. (See table 2 & 3).

For Male' the largest positive contributor was Food and nonalcoholic beverages group which was recorded at +1.23% due to the increase in prices of onion (+97.25%), frozen chicken (+3.55%), tuna (+0.40%) and coconut (+3.36%). This rise was offset by the decrease in prices of lettuce (-21.69%), mango (-11.23%), watermelon (-8.28%), papaya (-11.43%), rihaakuru (-2.63%), cucumber (-5.93%) and lime (-5.75%).

In Male' the most significant negative contributor was Fish group which was recorded at -0.35% due to the decrease in prices rihaakuru (-2.63%). This fall was partially offset by the increase in prices of tuna (+0.40%).

For Atolls the largest positive contributor was Food and non-alcoholic beverages group which was recorded at +2.45% due to the increase in prices onion (+96.96%), green chilly (+4.62%), rihaakuru (+1.25%), smoked fish (+1.66%), eggs (+1.09%) and tomato (+6.70%). This rise was partially offset by the decrease in prices tuna (-4.95%), papaya (-16.77%), garlic (-3.89%), milk powder (-0.35%), grapes (-7.59%) and coconut (-2.04%).

For Atolls the largest negative contributor was Fish group which was recorded at -1.90% due to the decrease in prices of tuna (-4.95%). This fall was partially offset by the increase in prices of rihaakuru (+1.25%) and smoked fish (+1.66%).

MONTH ON MONTH COMPARISON BETWEEN REPUBLIC, MALE' AND ATOLLS

Inflation rates : Republic, Male' & Atolls	Dec 2018 to Dec 2019		
	% change		
	Republic	Male'	Atolls
All groups CPI (Total)	1.29	1.72	0.94
Food and non-alcoholic beverages incl fish	3.68	2.44	4.64
Tobacco and Aracanuts	-0.46	-0.37	-0.37
Clothing & footwear	-2.68	-4.15	-2.15
Housing, water, electricity, gas & other fuels	1.82	2.29	0.56
Furnishing, household equip., Carpets & Other Floor covering	-1.69	-3.78	-0.01
Health	2.12	6.90	0.20
Transport	-1.01	2.72	-4.03
Information & Communication	-0.57	-0.45	-0.69
Recreation, Sports & culture	-0.48	-0.86	-0.15
Education Services	0.06	0.05	0.15
Restaurants and Accomodation services	5.08	7.04	1.59
Insurance and Financial Services	na	na	na
Personal Care, Social Protection and Miscellaneous goods and services	0.11	0.48	-0.19
CPI analytical series			
Total excluding fish	1.46	1.96	1.07
Food and non-alcoholic beverages excl fish	5.19	3.88	6.40
Fish	0.35	2.96	-1.51
Actual rentals for housing	2.89	3.01	0.13

Note: Insurance and financial services is a new category in the COICOP 2018. adopted in CPI August 2019 onwards Hence, month on month (Dec2018– Nov2019) inflation rate is not available (na).

TOTAL PERCENTAGE CHANGE FROM MONTH ON MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, MALE' AND ATOLLS (December 2018 to December 2019)



Month on month CPI rose at the All Group Levels for the Republic by +1.29% while in Male' it rose by +1.72% and in atolls, it rose by +0.94%.

Price change in most of the major groups for Republic, Male' and the Atolls showed a similar pattern as they tend to move in the same direction with the exception of Transport and Personal care, social protection and miscellaneous goods and services.

At Republic level most significant positive contributor to the rise was Food and non-alcoholic beverages excluding fish (+5.19%).

In Male' most significant positive contributor to the rise was Restaurants and accommodation services group (+7.04%). The most negative contributor to this fall was Clothing and footwear (-4.15%).

In Atolls most significant positive contributor to the rise was Food and non-alcoholic beverages excluding fish (+6.40%). The most negative contributor was Transport group (-4.03%).

COMPARISON BETWEEN MALE'AND ATOLLS

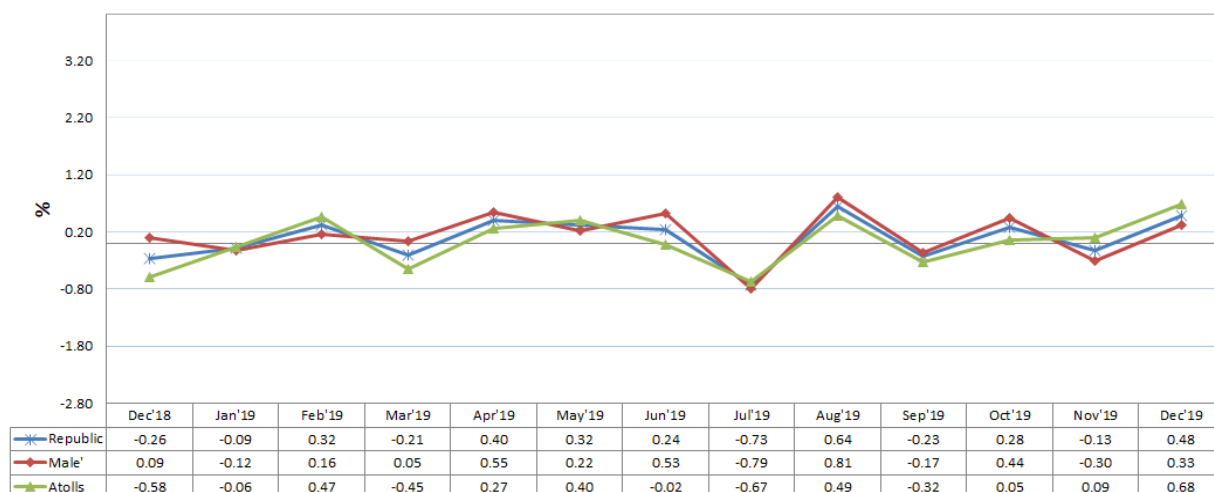
ALL GROUPS CPI

ALL GROUPS CPI, All groups index numbers and percentage changes

	Index	Percentage change	
	number (a)		
	Dec-19	Nov 2019 to Dec 2019	Dec 2018 to Dec 2019
Republic	100.39	0.48	1.29
Male'	100.30	0.33	1.72
Atolls	100.51	0.68	0.94

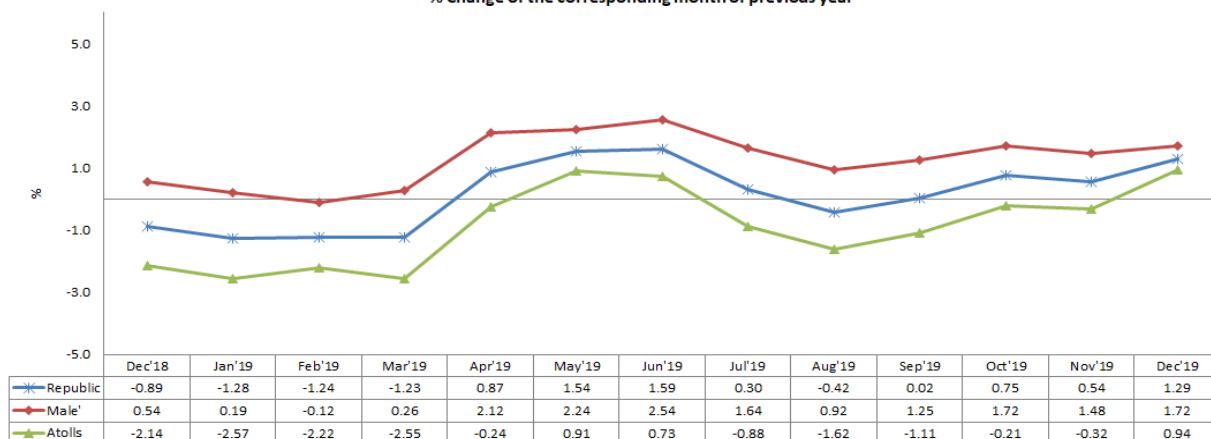
(a) Base of each index: Aug 2019=100

Monthly Inflation Rates
(compared to previous month)



PERCENTAGE CHANGES (from corresponding month of previous year)

Month on Month
% Change of the corresponding month of previous year



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4. CPI groups, sub-group and expenditure class, Republic (available only on website)
5. CPI groups, sub-group and expenditure class, Male' (available only on website)
6. CPI groups, sub-group and expenditure class, Atolls' (available only on website)
7. Analytical series (available only on website)
8. All groups CPI (Total), index numbers (available only on website)