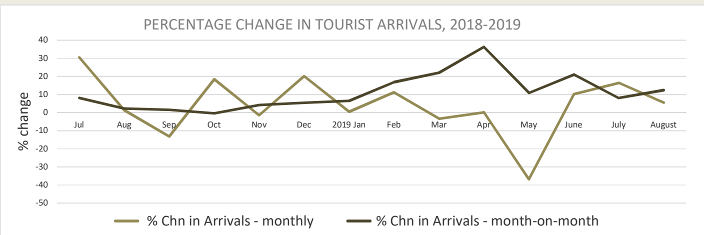
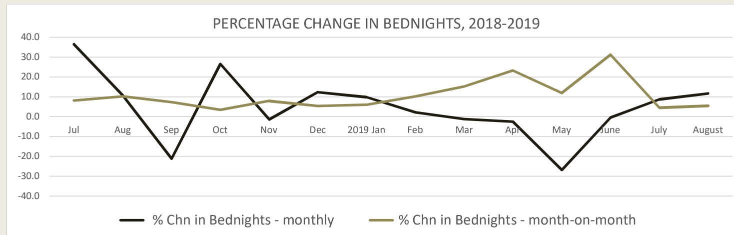
Maldives in Figures - *Monthly Statistics*

SEPTEMBER 2019

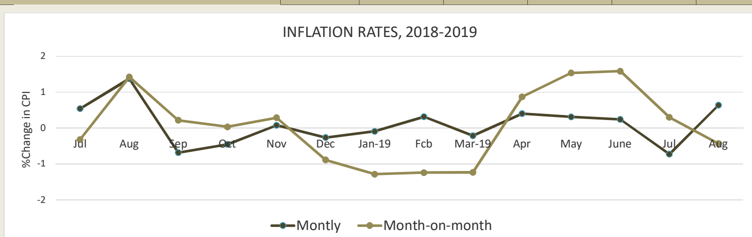
	2018						2019							
	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	August
1. TOURISM														
1.1 Tourist arrivals	122,332	123,992	107,620	127,393	125,604	150,818	151,552	168,583	162,843	163,114	103,022	113,475	132,144	139,338
1.1.1 % Chn in Arrivals - monthly	30.4	1.4	-13.2	18.4	-1.4	20.1	0.5	11.2	-3.4	0.2	-36.8	10.1	16.5	5.4
1.1.2 % Chn in Arrivals - month-on-month	8.1	2.2	1.5	-0.5	4.2	5.4	6.5	16.8	22.0	36.3	10.9	21.0	8.0	12.4
1.2 Tourist bed nights	743,514	822,923	648,411	820,687	809,164	909,237	998,487	1,019,914	1,007,211	981,864	718,052	714,661	776,771	867,716
1.2.1 % Chn in Bed nights - monthly	36.5	10.7	-21.2	26.6	-1.4	12.4	9.8	2.1	-1.2	-2.5	-26.9	-0.5	8.7	11.7
1.2.2 % Chn in Bed nights - month-on-month	8.1	10.2	7.3	3.4	7.9	5.3	6.1	10.2	15.3	23.2	11.9	31.2	4.5	5.4
1.3 Registered Bed capacity (Numbers)	42,929	43,099	43,660	43,806	44,345	44,860	45,565	46,095	47,139	47,359	48,611	48,881	49,209	49,731
1.3.1 Beds in operation (nos)	41,534	41,780	42,355	42,501	42,960	43,660	44,268	44,704	45,250	45,944	47,204	47,485	47,194	47,114
1.4 Capacity utilization rate -average (%)	57.7	63.5	51.0	62.3	62.8	66.7	72.8	81.5	71.8	71.2	49.1	50.2	53.1	59.4





2. CONSUMER PRICE INDEX (CPI)

	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	August
2.1 CPI (National)	109.3	110.8	110.1	109.6	109.7	109.4	109.3	109.6	109.4	109.8	110.2	110.5	109.7	110.4
2.1.1 Total excluding Fish	109.1	110.6	110.3	109.6	109.7	109.6	109.7	109.7	110.0	110.3	110.6	110.6	110.2	110.6
2.1.2 Fish	111.4	113.1	107.8	109.0	109.3	107.1	105.0	108.5	106.9	104.8	105.7	108.7	103.8	107.6
2.1.3 Food and beverages incl fish	110.4	115.1	112.4	110.2	110.6	109.9	109.42	110.4	109.0	109.8	110.9	111.7	108.8	111.2
2.1.4 Food and beverage excl fish	109.9	116.4	114.3	110.8	111.2	111.1	111.3	111.2	110.0	112.0	113.1	113.0	111.0	112.8
2.1.5 Actual rents for housing	129.1	129.4	130.1	130.9	131.8	132.4	132.9	133.4	133.9	134.0	134.4	134.9	135.4	136.0
2.2 CPI (Male')	111.5	113.2	112.7	112.6	112.6	112.7	112.5	112.7	112.8	113.4	113.6	114.2	113.3	114.3
2.3 CPI (Atoll)	107.4	108.8	107.9	107.0	107.2	106.6	106.5	107.0	107.1	106.8	107.2	107.2	106.5	107.0
2.4 Inflation Rate (National) - Monthly %	**0.5**	**1.4**	**-0.7**	**-0.5**	**0.1**	**-0.3**	**-0.1**	**0.3**	**-0.2**	**0.4**	**0.3**	**0.2**	**-0.7**	**0.6**
2.5 Inflation rate (Male') - Monthly %	0.1	1.5	-0.5	0.0	-0.1	0.1	-0.1	0.2	0.1	0.6	0.2	0.5	-0.8	0.8
2.6 Inflation rate (Atoll) - Monthly %	0.9	1.2	-0.9	-0.8	0.2	-0.6	-0.1	0.5	-0.5	0.3	0.4	-0.02	-0.67	0.5
2.7 Inflation Rate (National) - Month on month %	**-0.3**	**1.4**	**0.2**	**0.0**	**0.3**	**-0.9**	**-1.3**	**-1.2**	**-1.2**	**0.9**	**1.5**	**1.6**	**0.3**	**-0.4**
2.8 Inflation rate (Male') - Month on month %	0.8	2.6	1.5	1.4	1.3	0.5	0.2	-0.1	0.3	2.1	2.2	2.5	1.6	0.9
2.9 Inflation rate (Atoll) - Month on month %	-1.3	0.4	-0.9	-1.2	-0.6	-2.1	-2.6	-2.2	2.6	-0.2	0.9	0.7	-0.9	-1.6



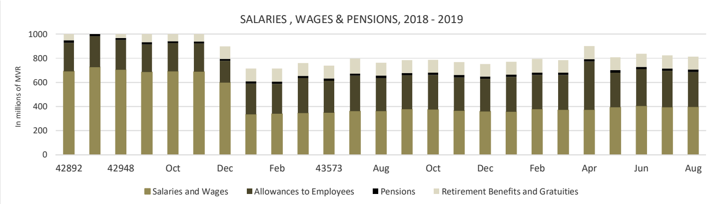
The Consumer Price Index for all groups CPI increased by +0.64 in August 2019, compared to the fall of -0.73% in July 2019.

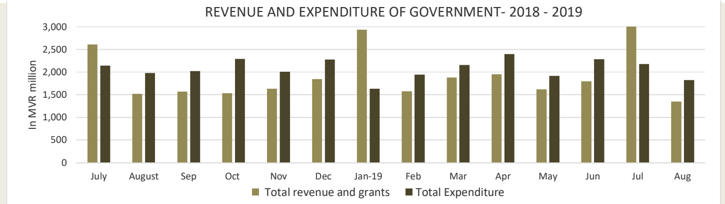
CPI increased at the All Group Levels in Male' by +0.81% and in Atolls by +0.49% in August 2019.

The Consumer Price Index for all groups CPI decreased by -0.42% through the year to August 2019, compared to the increase of +0.30% through the year to July 2019.

3. PUBLIC FINANCE (In million MVR)

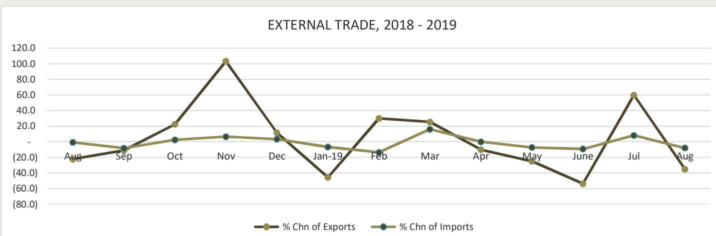
	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	August
3.1 Total revenue and grants	2,608.5	1,518.4	1,566.4	1,529.7	1,631.0	1,842.9	2,932.2	1,574.0	1,882.5	1,949.2	1,618.6	1,796.4	3,090.6	1,344.2
3.1.1 Tourism Goods and Services Tax	255.6	300.4	291.8	363.9	392.9	409.5	485.7	559.1	510.2	578.5	438.7	291.4	285.0	268.6
3.1.2 Import duty	278.0	285.3	264.7	257.8	261.1	326.3	278.2	253.3	266.4	300.1	279.9	243.0	288.5	250.0
3.1.3 SOE dividend	-	-	60.1	60.0	272.8	-	-	0.8	19.5	197.5	189.2	-	0.9	0.1
3.1.4 Rent from Resorts	96.3	7.3	265.2	107.9	6.3	342.2	51.9	10.6	303.7	93.4	8.3	305.8	101.3	5.0
3.1.5 General Goods and Services Tax	271.0	234.8	197.8	295.7	236.1	231.8	302.1	207.4	241.6	297.2	229.1	199.5	247.7	204.7
3.1.6 Business profit tax	778.2	191.3	13.6	17.0	13.2	40.2	763.7	86.6	21.7	22.8	26.6	261.4	727.2	210.2
3.2 Total Expenditure	2,142.9	1,981.9	2,019.6	2,289.3	2,006.2	2,273.6	1,632.5	1,948.4	2,159.8	2,399.4	1,913.4	2,286.6	2,178.0	1,823.9
3.2.1 Recurrent expenditure	1,538.5	1,516.9	1,515.5	1,561.0	1,631.1	1,860.8	1,197.9	1,703.9	1,396.3	1,820.2	1,581.1	1,433.1	1,833.9	1,408.6
3.2.2 Capital Expenditure	604.3	464.9	504.2	728.3	375.1	412.8	434.6	244.5	763.6	579.3	332.3	853.5	344.1	415.4
Salaries, wages and Pensions	778.0	762.7	784.3	786.3	768.6	752.0	771.5	795.5	784.9	900.8	806.9	837.7	823.3	814.6
Admin & Operative Expenses	743.9	731.3	714.8	773.8	860.4	1,107.9	426.1	631.9	585.8	885.0	773.2	595.4	779.0	590.0
- Subsidies	126.2	82.7	129.6	114.6	100.4	195.2	0.0	77.4	83.8	110.1	136.0	136.0	111.2	136.4
- Aasandha	97.7	192.4	54.9	118.3	175.9	180.3	-	82.3	60.4	121.1	114.9	96.7	140.0	58.0
3.3 Primary Balance - SURPLUS / (DEFICIT)	562.7	(351.0)	(356.0)	(614.8)	(150.0)	(346.5)	1,419.0	(316.6)	(188.8)	(277.1)	(137.3)	(475.2)	991.9	(445.4)
3.4 Overall Balance - SURPLUS / (DEFICIT)	465.7	(463.5)	(453.2)	(759.6)	(375.2)	(430.7)	1,299.7	(374.5)	(277.3)	(450.2)	(294.8)	(490.2)	912.6	(479.7)

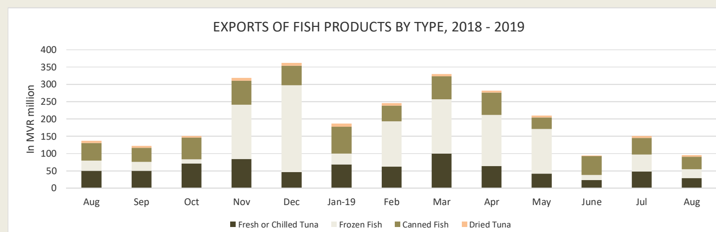




4. EXTERNAL TRADE (In million MVR)

4.1 Exports	**196.0**	**152.4**	**135.5**	**165.7**	**336.7**	**375.3**	**203.5**	**264.3**	**331.6**	**298.1**	**223.7**	**103.4**	**165.0**	**106.9**
4.1 Fisheries Products	192.9	150.0	131.1	161.8	320.4	363.6	188.4	247.5	331.6	282.8	210.6	95.5	151.7	96.4
4.1.1 Live Fish Exports	1.1	1.3	1.4	1.4	1.8	1.5	1.6	1.2	2.0	1.4	1.0	0.9	1.3	1.3
4.1.2 Fresh or Chilled Tuna	46.9	50.1	50.1	71.5	84.5	46.6	68.7	62.4	100.7	64.6	42.2	23.5	48.7	28.7
4.1.3 Frozen Fish	59.7	29.2	25.5	12.4	156.9	251.1	31.7	131.0	156.1	147.8	128.7	15.1	48.8	25.8
4.1.4 Canned Fish	71.6	51.1	41.7	62.4	69.4	56.7	77.8	45.5	66.4	64.1	33.3	54.5	48.0	36.8
4.1.5 Dried Tuna	8.8	6.1	4.8	4.8	7.7	7.9	8.7	7.3	6.4	5.0	5.4	1.5	5.0	3.8
4.1.6 % Chn of Exports	74.0	(22.2)	(11.1)	22.3	103.2	11.5	(45.8)	29.9	25.5	(10.1)	(25.0)	(53.8)	59.7	(35.2)
% change in value of fish exports	**74.2**	**(22.2)**	**(12.6)**	**23.4**	**98.1**	**13.5**	**(48.2)**	**31.3**	**34.0**	**(14.7)**	**(25.5)**	**(54.7)**	**58.9**	**(36.5)**
4.2 Imports	**4,010.8**	**3,982.1**	**3,649.0**	**3,733.4**	**3,974.6**	**4,107.8**	**3,833.8**	**3,313.2**	**3,845.9**	**3,845.1**	**3,566.0**	**3,236.6**	**3,496.9**	**3,218.6**
4.2.1 Food and beverages	518.1	607.7	534.9	593.6	627.9	718.6	702.1	618.5	670.1	769.6	663.6	597.1	639.3	599.8
4.2.2 Fuel and Lubricants	697.2	685.2	557.2	593.4	611.3	563.7	703.6	456.7	627.8	682.8	763.2	470.1	766.3	413.4
4.2.3 Machinery equipment	849.1	659.6	628.9	657.5	614.4	613.6	643.1	569.1	679.1	597.5	542.7	497.4	609.2	591.5
4.2.4 Transport equipments & parts	112.3	184.6	161.8	273.2	437.1	522.3	162.5	73.9	458.4	139.2	211.9	179.2	133.7	169.5
4.2.5 % Chn of Imports	**12.8**	**(0.7)**	**(8.4)**	**2.3**	**6.5**	**3.4**	**(6.7)**	**(13.6)**	**16.1**	**(0.0)**	**(7.3)**	**(9.2)**	**8.0**	**(8.0)**
% share- Food and beverages	12.9	15.3	14.7	15.9	15.8	17.5	18.3	18.7	17.4	20.0	18.6	18.4	18.3	18.6
% share- Fuel and Lubricants	17.4	17.2	15.3	15.9	15.4	13.7	18.4	13.8	16.3	17.8	21.4	14.5	21.9	12.8
% share- Machinery equipment	21.2	16.6	17.2	17.6	15.5	14.9	16.8	17.2	17.7	15.5	15.2	15.4	17.4	18.4

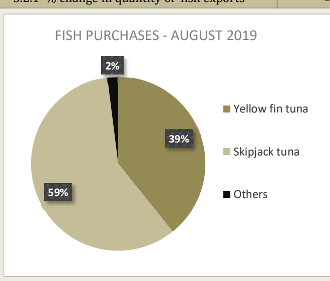


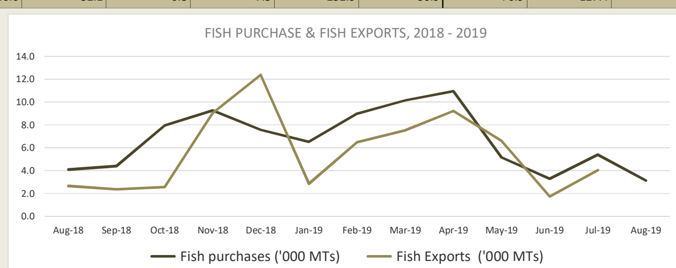


EXPORTS: The value of exports decreased by 35.2 percent in August 2019 when compared to July 2019. The total value of exports in August 2019 is 106.9 million MVR (fob).
IMPORTS: The value of imports decreased by 8.0 percent in August 2019 when compared to July 2019. The total value of imports in August 2019 is 3,218.6 million MVR (cif).

5. FISHERIES

5.1 Fish purchases ('000 MTs)	4.5	4.1	4.4	8.0	9.3	7.6	6.5	9.0	10.2	10.9	5.2	3.3	5.4	3.1
5.1.1 change fish purchase	48.7	-8.3	7.5	80.9	16.5	-18.4	-13.8	37.8	13.0	7.8	-52.9	-36.3	63.0	-41.5
5.2 Fish Exports ('000 MTs)	3.8	2.6	2.4	2.6	9.0	12.4	2.9	6.5	7.5	9.2	6.6	1.7	4.0	na
5.2.1 % change in quantity of fish exports	130.6	-32.1	-6.8	7.5	252.9	36.9	-76.9	127.4	15.8	22.7	-28.3	-73.6	131.8	na





Fish Purchases: The quantity of fish purchases in August 2019 showed a decline of 42 percent when compared to July 2019.

Fish Exports: The quantity of fish exports in July 2019 shows a huge increase when compared June 2019. The total quantity of fish exports in July 2019 is 4.0 ('000 MT).

6. MONEY AND BANKING (In Million MVR)

6.1 Total Liquidity (M2)	32,446.8	32,026.4	31,557.9	31,361.1	32,626.3	33,089.0	33,177.2	37,170.2	37,010.5	37,278.8	36,499.9	35,163.6	34,572.6	na
6.2 Net foreign assets	11,703.7	10,259.4	9,974.5	8,973.2	10,261.4	10,499.1	11,043.4	14,780.2	15,008.1	14,829.8	13,647.1	12,387.8	11,937.1	na
6.3 Domestic credit	36,620.3	37,225.8	37,603.0	38,211.6	39,116.8	39,251.5	38,540.2	38,782.2	38,692.2	39,225.5	39,804.9	40,052.2	39,742.7	na
5.3.1 Credit to private sector	22,654.6	22,942.6	22,964.3	23,067.6	22,969.2	23,084.4	23,167.1	23,201.1	23,277.4	23,454.7	23,613.0	23,879.5	24,129.0	na
5.3.2 Net claims on Government	10,184.4	10,549.7	10,941.8	11,542.5	12,662.8	13,004.5	12,171.7	12,553.8	12,385.0	12,710.7	13,177.0	13,308.3	12,734.6	na
6.4 Dollarization Ratio	49.0	47.5	47.1	46.8	49.2	48.8	50.6	55.1	55.2	54.7	53.4	52.5	52.5	na

7. EXTERNAL RESERVES

7.1 Gross International reserves (US$ mn)	744.4	681.3	637.1	592.2	630.5	712.0	756.3	938.6	776.2	778.0	766.7	677.0	642.0	na

EXTERNAL RESERVES

Gross international reserves decreased to 642.0 million US $ in July 2019 from 677.0 million US $ at the end of June 2019.

8. EXCHANGE RATE : MVR per USD - *end of period mid rate*

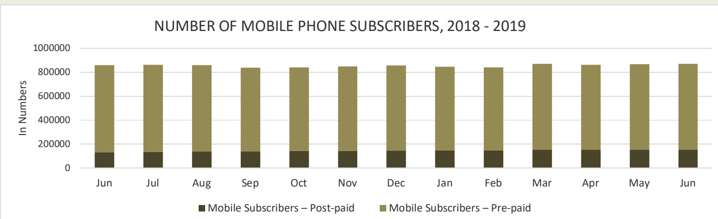
8.1 Exchange Rate : MVR per USD - end of period mid rate	15.41	15.41	15.41	15.40	15.41	15.41	15.39	15.39	15.38	15.41	15.41	15.41	15.41	na

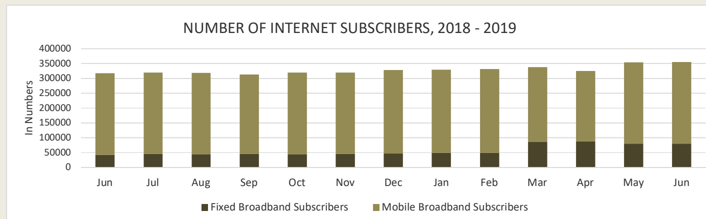
9. PRICES

9.1 Petrol - Rf / ltr	10.77	10.77	10.77	11.39	11.39	11.19	10.19	10.19	10.79	10.79	11.39	11.13	10.13	10.13
9.2 Diesel - Rf / ltr	11.23	11.23	11.23	12.09	12.09	11.99	9.99	10.89	11.61	11.61	11.97	11.19	11.19	11.19

12- TELECOMMUNICATIONS

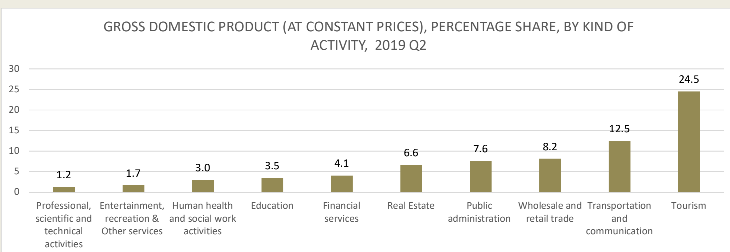
12.1 Total Number of Fixed Lines	19,752	19,662	19,538	18,915	18,850	18,754	18,623	18,457	18,238	18,118	17,920	17,573	na	na
12.2 Total Number of Mobile Subscribers	862,864	860,814	840,425	842,534	847,804	857,934	845,330	842,683	870,187	862,103	867,593	870,397	na	na
Mobile Subscribers – Post-paid	136,799	138,878	141,782	143,204	145,434	147,462	148,466	148,965	154,396	153,757	155,421	154,868	na	na
Mobile Subscribers – Pre-paid	726,065	721,936	698,643	699,330	702,370	710,472	696,864	693,718	715,791	708,346	712,172	715,529	na	na
12.3 Internet Subscribers														
Fixed Broadband Subscribers	45,885	44,312	45,770	44,047	45,460	47,065	49,250	48,455	86,874	87,326	80,812	80,147	na	na
Mobile Broadband Subscribers	273,574	274,296	266,957	275,142	274,015	280,876	279,923	282,718	251,269	237,654	273,582	275,374	na	na
Total Number of Internet Subscribers	319,459	318,608	312,727	319,189	319,475	327,941	329,173	331,173	338,143	324,980	354,394	355,521	na	na

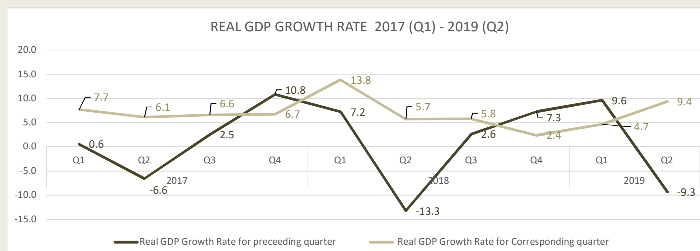




13- GROSS DOMESTIC PRODUCT

	2016	2017					2018					2019	
	Annual 2/	Q1	Q2	Q3	Q4	Annual 2/	Q1	Q2	Q3	Q4	Annual 2/	Q1	Q2
13.1 Real GDP (In Million MVR)	62,215	16,807	15,702	16,097	17,842	66,448	19,135	16,598	17,027	18,266	71,026	20,026	18,156
13.2 Real GDP Growth Rate for preceeding quarter/ (In Percentage)	6.3	0.6	-6.6	2.5	10.8	6.8	7.2	-13.3	2.6	7.3	6.9	9.6	-9.3
13.3 Real GDP Growth Rate for corresponding quarter/ (In Percentage)		7.7	6.1	6.6	6.8		13.8	5.7	5.8	2.4		4.7	9.4
13.4 Nominal GDP (In million MVR)	67,300	19,457	17,238	16,826	19,352	72,873	22,298	19,134	18,820	21,742	81,994	23,321	20,668





2/ Revised on 2nd Oct 2019

3/ OVERALL BALANCE - SURPLUS / (DEFICIT) = Total revenue and grants - Expenditure

4/ PRIMARY BALANCE - SURPLUS / (DEFICIT) = overall balance + Financing and Interest Costs

Source: NBS (http://statisticsmaldives.gov.mv/), MMA (www.mma.gov.mv/), MOT (http://www.tourism.gov.mv/), MOFA (http://www.fishagri.gov.mv/), MOFT (www.finance.gov.mv),