

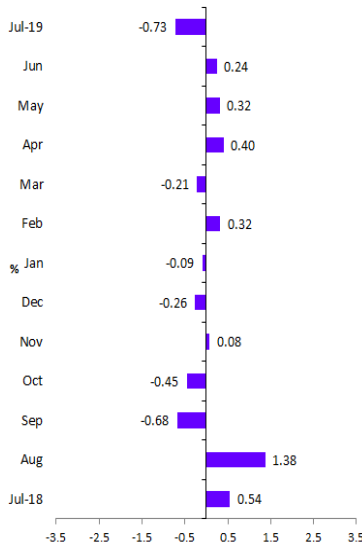
CONSUMER PRICE INDEX

MALDIVES

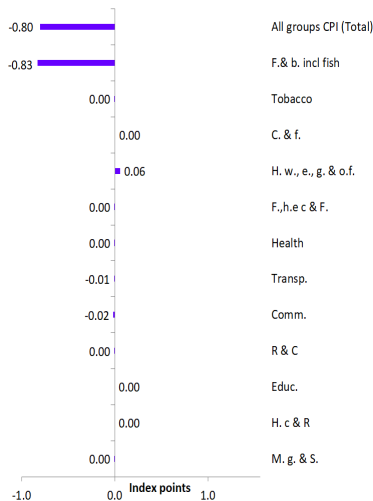
JULY 2019

TIME OF RELEASE: MONDAY 29 August 2019

All groups CPI Monthly change
(July 2018 to July 2019)



Contribution to monthly change
(June 2019 to July 2019)



INQUIRIES

For further information about CPI and related statistics, please contact the National Bureau of Statistics at 3008433 or email:

info@stats.gov.mv

KEY FIGURES

Inflation rates : Republic

	Jun 2019 to July 2019 % change	July 2018 to July 2019 % change
All groups CPI (Total)	-0.73	0.30
Food and non-alcoholic beverages incl fish	-2.60	-1.44
Tobacco and aracanut	-0.07	-2.67
Clothing & footwear	0.13	-2.39
Housing, water, electricity, gas & other fuels	0.22	3.07
Furnishing, household equip.& routine maint.	-0.03	-1.45
Health	-0.05	2.17
Transport	-0.16	0.97
Communication	-0.34	0.95
Recreation & culture	-0.03	-2.44
Education	0.03	0.03
Hotels, cafes & Restaurants	0.00	5.20
Miscellaneous goods & Services	-0.02	-0.03
CPI analytical series		
Total excluding fish	-0.37	0.99
Food and non-alcoholic beverages excl fish	-1.80	0.95
Fish	-4.53	-6.84
Actual rentals for housing	0.39	4.94

KEY POINTS

THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI fell by -0.73% in July 2019, compared to the rise of +0.24% in June 2019.
- The index for all items excluding fish fell by -0.37% in July 2019 compared to the rise of +0.01% in June 2019.
- The Consumer Price Index for all groups CPI rose by +0.30% through the year to July 2019, compared to the rise of +1.59% through the year to June 2019.

OVERVIEW OF THE CPI MOVEMENTS

- The most significant price decrease in this month were from Fish (-4.53%), Fruit (-15.01%), Telephone and telefax equipment (-1.66%), Fuels and lubricants (-2.43%), Milk, cheese and eggs (-0.16%), Oils and fats (-0.97%), Meat (-0.82%), Materials for the maintenance and repair of the dwelling (-0.23%) and Non-durable household goods (-0.31%).
- The most significant price increase in this month were from Actual rentals paid by tenants (+0.39%) and Vegetables (+1.68%).

NOTES

FORTHCOMING ISSUES

Issue (monthly)

August 2019
September 2019
October 2019
November 2019

Release date

30 September 2019
28 October 2019
25 November 2019
30 December 2019

ROUNDING

Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS

NBS

National Bureau of Statistics

CPI

Consumer Price Index

n.e.c

not elsewhere classified

F & b. inl fish

Food & non-alcoholic beverages including fish

C. & f.

Clothing & footwear

H. w.,e.g. & o.f

Housing, water, electricity, gas & other fuels

F.,h.e c & F.

Furnishing, household equip. & routine maintenance

Transp.

Transport

Comm.

Communication

R & C

Recreation & culture

Educ.

Education

H. c & R

Hotels, cafes & Restaurants

M. g. & S.

Miscellaneous goods & Services

IMF

International Monetary Fund

ACKNOWLEDGMENT

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This issue was prepared by Ms. Azmeela Hassan, Ms. Ruhusha Ali and Ms. Firsha Ahmed. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms. Aishath Hassan, Ms. Mariyam Shadeena, Ms. Sajida Ahmed, Ms. Azmeela Hassan, Ms. Ruhusha Ali, Ms. Firsha Ahmed, Mr. Ali Umar, Mr. Vishal Ahmed and Mr. Ahmed Adhuham. All those involved worked tirelessly to make this publication a reality. We thank all the outlets providing data for this work in Male', Hdh, Gdh, Gn and Addu city.

MAIN CONTRIBUTORS TO CHANGE

CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

CONTRIBUTION TO MONTHLY CHANGE

TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC (June 2019 to July 2019)

CPI GROUPS	Republic	Male ¹	Atolls
All groups CPI (Total)	-0.80	-0.90	-0.72
Food and non-alcoholic beverages incl fish	-0.83	-0.98	-0.70
Tobacco and aracanut	0.00	-0.01	0.00
Clothing & footwear	0.00	0.00	0.01
Housing, water, electricity, gas & other fuels	0.06	0.12	0.00
Furnishing, household equip.& routine maint.	0.00	0.00	-0.01
Health	0.00	0.00	-0.01
Transport	-0.01	0.00	-0.01
Communication	-0.02	-0.04	0.00
Recreation & culture	0.00	0.00	0.00
Education	0.00	0.00	0.00
Hotels, cafes & Restaurants	0.00	0.00	0.00
Miscellaneous goods & Services	0.00	0.00	0.00



FOOD AND NON-ALCOHOLIC BEVERAGES (-2.60%)

The Food and non alcoholic beverages group fell by -2.60% in July 2019. The main contributor to this fall was the decrease in prices of coconut (-29.28%), skipjack tuna (-6.33%), smoked fish (-10.71%), fish paste (-6.36%), mango (-12.63%), papaya (-13.77%), eggs (-1.88%), cabbages (-19.48%), young coconut (-5.54%), cooking oil (-1.05%), potatoes (-5.28%), tomato (-10.41%), watermelon (-8.53%) and garlic (-3.66%). This rise was offset by the increase in prices of onion (+9.67%), carrot (+7.74%), orange (+11.59%) and pumpkin (+8.26%).

Over the twelve months until July 2019, the Food and non alcoholic beverages group fell by -1.44%.

FISH (-4.53%)

The Fish group fell by -4.53% in July 2019. The main contributor to this fall was the decrease in prices of skipjack tuna (-6.33%), smoked fish (-10.71%) and fish paste (-6.36%).

Over the twelve months until July 2019, the Fish group fell by -6.84%.

MAIN CONTRIBUTORS TO CHANGE

COMMUNICATION (-0.34%)	The Communication group fell by -0.34% in July 2019. The main contributor to this fall was the decrease in price of mobile phone (-1.66%). Over the twelve months until July 2019, the communication group rose by +0.95%.
TRANSPORT (-0.16%)	The Transport group fell by -0.16% in July 2019. The main contributor to this fall was the decrease in price of petrol (-2.72%). Over the twelve months until July 2019, the Transport group rose by +0.97%.
HEALTH (-0.05%)	The Health group fell by -0.05% in July 2019. Over the twelve months until July 2019, the Health group rose by +2.17%.
TOBACCO AND ARACANUT (-0.07%)	The Tobacco and aracanut group fell by -0.07% in July 2019. Over the twelve months until July 2019, the Tobacco and aracanut group fell by -2.67%.
FURNISHING HOUSEHOLD EQUIPMENTS AND ROUTINE MAINTANANCE (-0.03%)	The Furnishing household equipment and routine maintenance group fell by -0.03% in July 2019 Over the twelve months until July 2019, the Furnishing household equipment and routine maintenance group fell by -1.45%.
MISCELLANEOUS GOODS AND SER- VICES (-0.02%)	The Miscellaneous goods and services group fell by -0.02% in July 2019. Over the twelve months until July 2019, the Miscellaneous goods and services group fell by -0.03%.

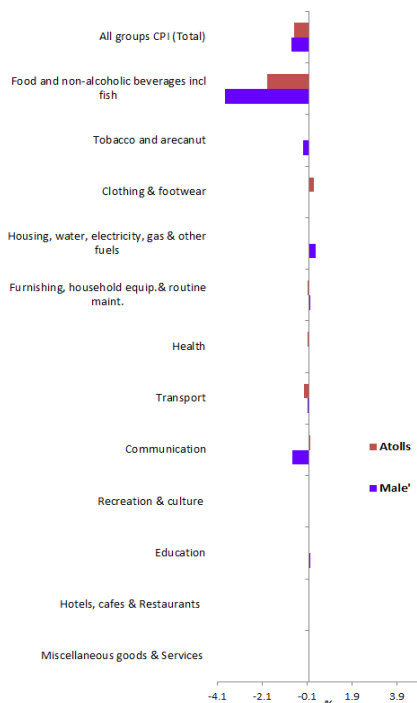
MAIN CONTRIBUTORS TO CHANGE

RECREATION AND CULTURE (-0.03%)	The Recreation and culture group fell by -0.03% in July 2019. Over the twelve months until July 2019, the Recreation and culture group fell by -2.44%.
RESTAURANTS AND HOTELS (+0.00%)	The Restaurants and hotels group rose by +0.00% in July 2019. Over the twelve months until July 2019, the Restaurants and hotels group rose by +5.20%.
EDUCATION (+0.03%)	The Education group rose by +0.03% in July 2019. Over the twelve months until July 2019, the Education group had rose by +0.03%.
CLOTHING AND FOOTWEAR (+0.13%)	The Clothing and footwear group rose by +0.13% in July 2019. Over the twelve months until July 2019, the Clothing and footwear group fell by -2.39%.
HOUSING, WA- TER, ELECTRICI- TY, GAS AND OTHER FUELS (+0.22%)	The Housing water, electricity and other fuels group rose by +0.22% in July 2019. The main contributor to this rise was the increase in housing rent (+0.39%). This rise was partially offset by the decrease in price of paints (-1.42%). Over the twelve months until July 2019, the Housing, water, electricity, gas and other fuels group rose by +3.07%.

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (June 2019 to July 2019)

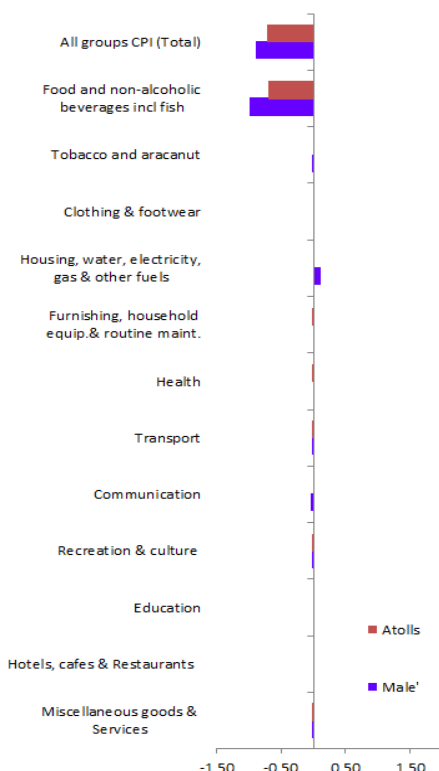


Inflation rates : Male' & Atolls

Jun 2019 to July 2019

	% change	
	Male'	Atolls
All groups CPI (Total)	-0.79	-0.67
Food and non-alcoholic beverages incl fish	-3.78	-1.90
Tobacco and arecanut	-0.27	0.00
Clothing & footwear	0.00	0.21
Housing, water, electricity, gas & other fuels	0.30	0.00
Furnishing, household equip.& routine maint.	0.04	-0.07
Health	0.00	-0.07
Transport	-0.07	-0.23
Communication	-0.75	0.02
Recreation & culture	-0.02	-0.03
Education	0.05	0.00
Hotels, cafes & Restaurants	0.00	0.00
Miscellaneous goods & Services	0.00	-0.04
CPI analytical series		
Total excluding fish	-0.11	-0.62
Food and non-alcoholic beverages excl fish	-1.07	-2.23
Fish	-10.02	-1.10
Actual rentals for housing	0.41	0.00

Contribution to monthly change, Male' & Atolls (June 2019 to July 2019)



CPI fell at the All Group Levels in Male' by -0.79% and in Atolls by -0.67% in July 2019. (See table 2 & 3).

In Male' the most significant negative contributor to the rise in CPI was Food and non-alcoholic group which was recorded at -3.78% due to the decrease in prices of skipjack tuna (-16.07%), coconut (-19.54%), smoked fish (-8.29%), papaya (-15.62%), fish paste (-9.54%), eggs (-7.47%), garlic (-13.65%), mango (-12.63%), young coconut (-14.54%), potatoes (-13.94%), chicken (-1.49%), tomato (-12.30%), cabbages (-20.69%), canned fish (-0.30%) and water melon (-10.21%). This fall was offset by the increase in prices of onion (+11.29%), carrot (+13.39%), baby food (+5.74%) and orange (+13.39%).

For Male' the largest positive contributor was Housing, water, electricity, gas and other fuels group which was recorded at +0.30%, due to the increase in prices of rents (+0.41%). This rise offset by the decrease in price of paints (-4.11%).

For Atolls the largest negative contributor was Food and non-alcoholic group which was recorded at -1.90% due to the decrease in price of coconut (-31.88%), smoked fish (-11.97%), fish paste (-5.60%), mango (-12.63%), banana (-4.71%), cabbage (-18.93%), cooking oil (-1.47%), mineral water (-1.92%), milk powder (-0.26%) and water melon (-7.42%).

For Atolls the largest positive contributor was Clothing and footwear group which was recorded at +0.21% due to the rise in prices of tailoring services (+2.26%).

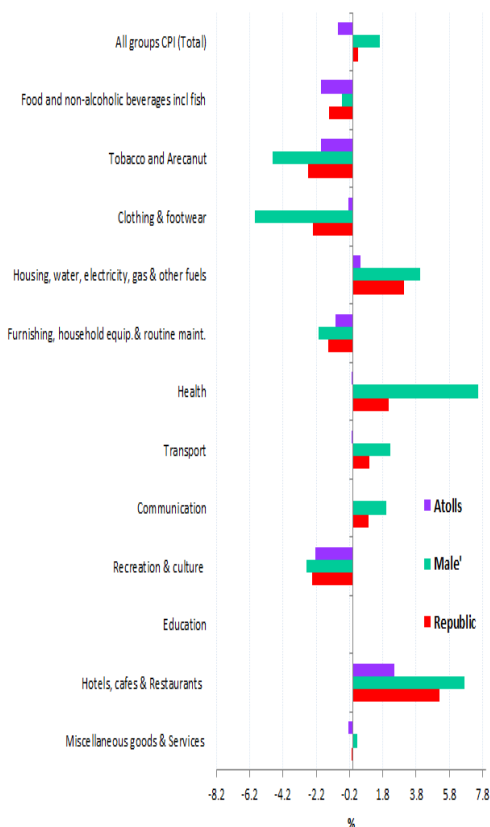
MONTH ON MONTH COMPARISON BETWEEN REPUBLIC, MALE' AND ATOLLS

July 2018 to July 2019

Inflation rates : Republic, Male' & Atolls

	% change		
	Republic	Male'	Atolls
All groups CPI (Total)	0.30	1.64	-0.88
Food and non-alcoholic beverages incl fish	-1.44	-0.66	-1.89
Tobacco and aracanut	-2.67	-4.84	-1.90
Clothing & footwear	-2.39	-5.88	-0.25
Housing, water, electricity, gas & other fuels	3.07	4.07	0.46
Furnishing, household equip.& routine maint.	-1.45	-2.08	-1.06
Health	2.17	7.51	-0.06
Transport	0.97	2.27	-0.03
Communication	0.95	2.03	0.02
Recreation & culture	-2.44	-2.77	-2.25
Education	0.03	0.05	0.00
Hotels, cafes & Restaurants	5.20	6.70	2.51
Miscellaneous goods & Services	-0.03	0.29	-0.26
CPI analytical series			
Total excluding fish	0.99	2.07	-0.01
Food and non-alcoholic beverages excl fish	0.95	0.93	0.97
Fish	-6.84	-4.46	-8.14
Actual rentals for housing	4.94	5.18	0.00

TOTAL PERCENTAGE CHANGE FROM MONTH ON MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, MALE' AND ATOLLS (July 2018 to July 2019)



Month on month CPI rose at the All Group Levels for the Republic by +0.30% while in Male' it rose by +1.64% and in atolls, it fell by -0.88%.

Price change in most of the major groups for Republic, Male' and the Atolls showed a similar pattern as they tend to move in the same direction with the exception of Health, Transport and Miscellaneous goods and services.

At Republic level most significant positive contributor to the rise was Hotels, café and restaurant group (+5.20%). The main reason for this rise was the increased in prices of catering services (+5.36%). The most negative contributor was Fish group (-6.84%) due to the decrease in prices of Dried, smoked or salted fish and seafood (-8.85%).

In Male' most significant positive contributor to the rise was Health group (+7.51%). The main reason for this was the increased in prices of Outpatient services (+13.73%). The most negative contributor was clothing and footwear group (-5.88%) due to the decrease in clothing (-7.09%).

In Atolls most significant positive contributor to the rise was Restaurants and hotels group (+2.51%). The most negative contributor was Fish group (-8.14%) due to the decrease in prices of Fresh, Chilled or Frozen Fish (-10.72%).

COMPARISON BETWEEN MALE'AND ATOLLS

ALL GROUPS CPI

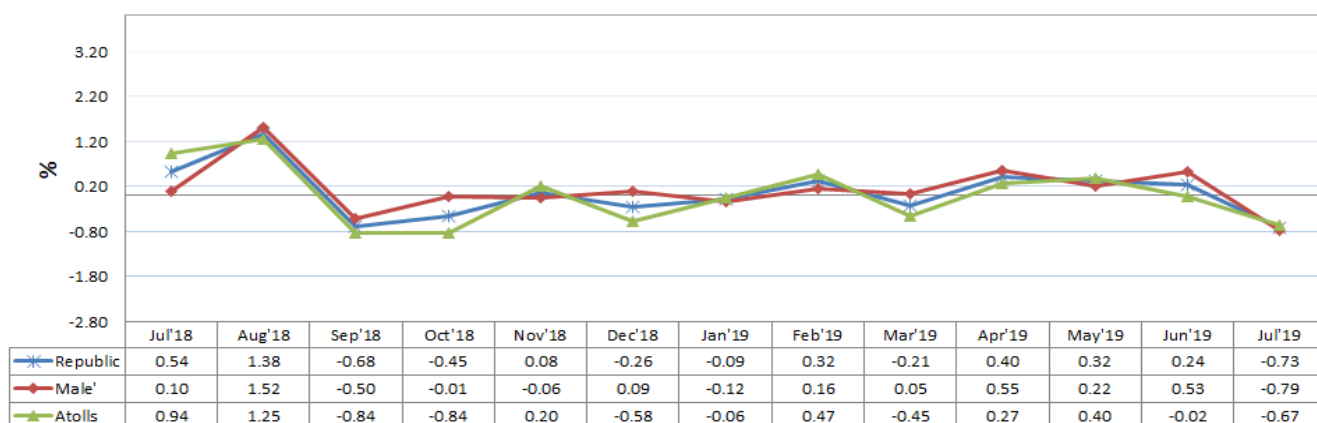
ALL GROUPS CPI, All groups index numbers and percentage changes

	Index number (a)	Percentage change	
	Jul-19	Jun 2019 to July 2019	July 2018 to July 2019
Republic	109.65	-0.73	0.30
Male'	113.34	-0.79	1.64
Atolls	106.50	-0.67	-0.88

(a) Base of each index: June 2012=100

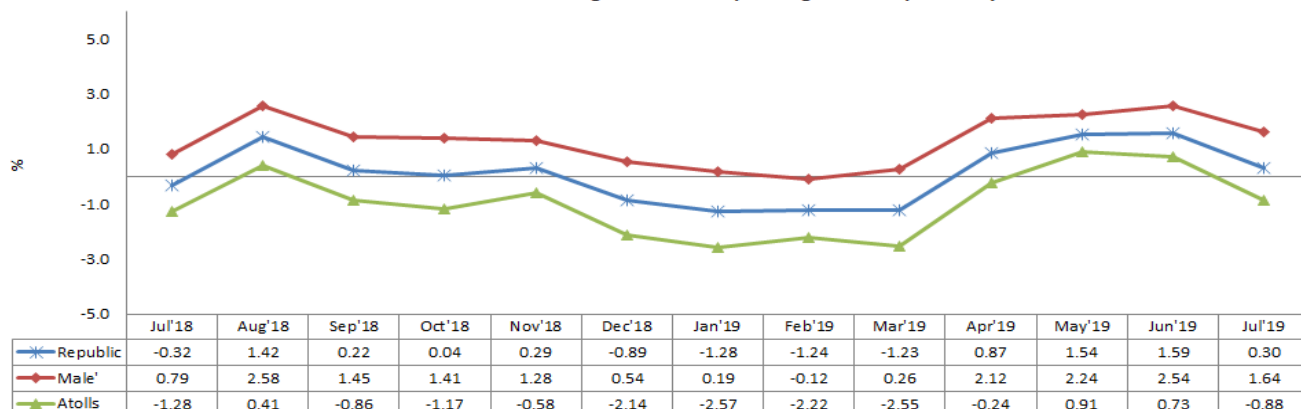
PERCENTAGE CHANGES (from previous month)

Monthly Inflation Rates (compared to previous month)



PERCENTAGE CHANGES (from corresponding month of previous year)

Month on Month % Change of the corresponding month of previous year



LIST OF TABLES

CONSUMER PRICE INDEX

1. CPI groups and sub-group, Republic
2. CPI groups and sub-group, Male'
3. CPI groups and sub-group, Atolls
4. CPI groups, sub-group and expenditure class, Republic (available only on website)
5. CPI groups, sub-group and expenditure class, Male' (available only on website)
6. CPI groups, sub-group and expenditure class, Atolls' (available only on website)
7. Analytical series (available only on website)
8. All groups CPI (Total), index numbers (available only on website)