

CONSUMER PRICE INDEX

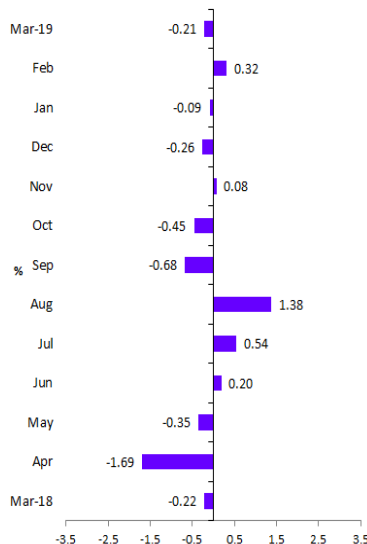
MALDIVES

MARCH 2019

TIME OF RELEASE: MONDAY 29 April 2019

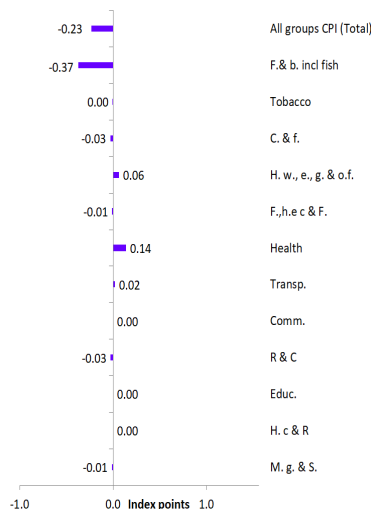
All groups CPI Monthly change

(March 2018 to March 2019)



Contribution to monthly change

(Feb 2019 to March 2019)



INQUIRIES

For further information about CPI and related statistics, please contact the National Bureau of Statistics at 3008433 or email:

info@stats.gov.mv

KEY FIGURES

Inflation rates : Republic

All groups CPI (Total)

Food and non-alcoholic beverages incl fish	-1.19	-4.20
Tobacco and aracanut	-0.01	0.04
Clothing & footwear	-0.83	-2.67
Housing, water, electricity, gas & other fuels	0.24	0.43
Furnishing, household equip.& routine maint.	-0.14	-0.88
Health	2.05	2.27
Transport	0.39	-0.42
Communication	0.00	1.48
Recreation & culture	-0.57	-2.40
Education	0.00	0.00
Hotels, cafes & Restaurants	0.00	1.22
Miscellaneous goods & Services	-0.18	-0.92

CPI analytical series

Total excluding fish	-0.09	-1.25
Food and non-alcoholic beverages excl fish	-1.07	-5.51
Fish	-1.48	-0.99
Actual rentals for housing	0.40	4.75

KEY POINTS

THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI fell by -0.21% in March 2019, compared to the rise of +0.32% in Feb 2019.
- The index for all items excluding fish fell by -0.09% in March 2019 compared to the rise of +0.06% in Feb 2019.
- The Consumer Price Index for all groups CPI fell by -1.23% through the year to March 2019, compared to the fall of -1.24% through the year to Feb 2019.

OVERVIEW OF THE CPI MOVEMENTS

- The most significant price decrease in this month were from fish (-1.48%), vegetables (-4.58%), fruit (-3.19%), food products (-2.06%), equipment for the reception, recording and reproduction of sound and pictures (-1.93%), other articles of clothing and clothing accessories (-5.64%), garments (-0.63%), games, toys and hobbies (-1.68%), meat (-1.08%), tools and equipment (-1.48%), other personal effects (-1.90%), other appliances, articles and products for personal care (-0.14%) and major household appliances whether or not electrical (-0.27%).
- The most significant price increase in this month were from medical services (+4.28%), actual rentals paid by tenants (+0.40%), fuels and lubricants (+5.35%) and paramedical services (+16.41%), and

NOTES

FORTHCOMING ISSUES

Issue (monthly)

April 2019

May 2019

June 2019

July 2019

Release date

27 May 2019

24 June 2019

29 July 2019

26 August 2019

ROUNDING

Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS

NBS

National Bureau of Statistics

CPI

Consumer Price Index

n.e.c

not elsewhere classified

F & b. incl fish

Food & non-alcoholic beverages including fish

C. & f.

Clothing & footwear

H. w., e., g. & o. f

Housing, water, electricity, gas & other fuels

F., h. e c & F.

Furnishing, household equip. & routine maintenance

Transp.

Transport

Comm.

Communication

R & C

Recreation & culture

Educ.

Education

H. c & R

Hotels, cafes & Restaurants

M. g. & S.

Miscellaneous goods & Services

IMF

International Monetary Fund

ACKNOWLEDGMENT

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Entire process from design to output was carried out with invaluable assistance from Ms. Aishath Shahuda and Mariyam Niyaf. All their valuable services and those involved in price collection, CPI compilation and providing data from the outlets are gratefully acknowledged. The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Ms. Aishath Laila. The data entry setup was developed by Mr. Keith Woolford with the assistance of Ms. Aishath Laila and Ms. Mariyam Shadeena.

This issue was prepared by Ms. Azmeela Hassan and Ms. Ruhusha Ali. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms. Aishath Hassan, Ms. Sajida Ahmed, Ms. Azmeela Hassan, Ms. Ruhusha Ali, Ms. Firsha Ahmed, Mr. Ali Umar, Mr. Nujoom Hassan, Ms. Fathimath Ameera Osmanagic, Mr. Vishal Ahmed and Mr. Ahmed Adhuham. All those involved worked tirelessly to make this publication a reality. We thank all the outlets providing data for this work in Male', Hdh, Gdh, Gn and Addu city.

MAIN CONTRIBUTORS TO CHANGE

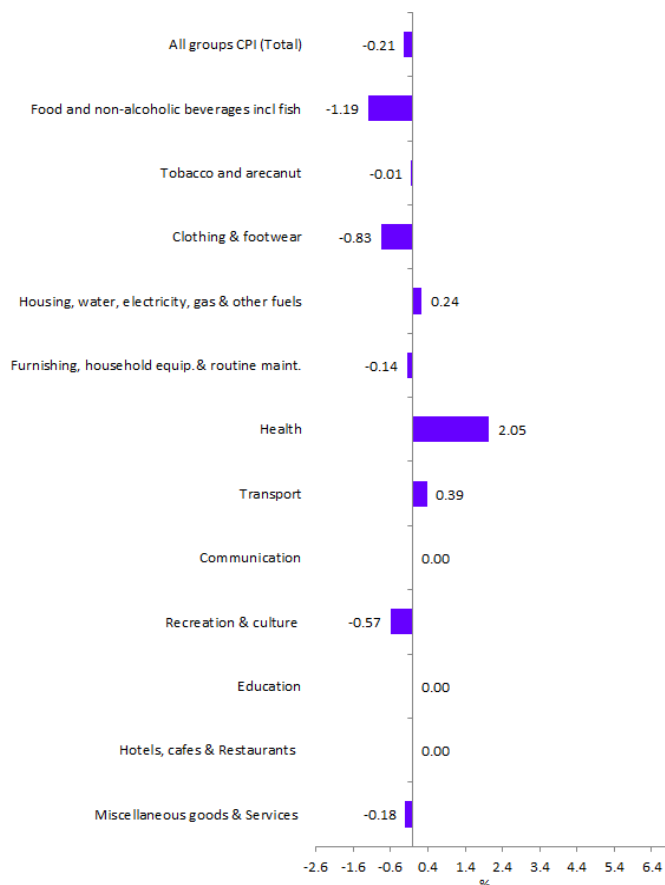
CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

CONTRIBUTION TO MONTHLY CHANGE

TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC (Feb 2019 to March 2019)

CPI GROUPS	Republic	Male'	Atolls
All groups CPI (Total)	-0.23	0.05	-0.48
Food and non-alcoholic beverages incl fish	-0.37	-0.31	-0.43
Tobacco and aracanut	0.00	0.00	0.00
Clothing & footwear	-0.03	-0.03	-0.03
Housing, water, electricity, gas & other fuels	0.06	0.14	0.00
Furnishing, household equip.& routine maint.	-0.01	-0.02	-0.01
Health	0.14	0.30	0.00
Transport	0.02	0.01	0.04
Communication	0.00	0.00	0.00
Recreation & culture	-0.03	-0.02	-0.03
Education	0.00	0.00	0.00
Hotels, cafes & Restaurants	0.00	0.00	0.00
Miscellaneous goods & Services	-0.01	-0.01	-0.02



FOOD AND NON-ALCOHOLIC BEVERAGES (-1.19%)

The Food and non alcoholic beverages group fell by -1.19% in March 2019. The main contributor to this fall was the decrease in prices of coconut (-14.36%), onion (-13.42%), skipjack tuna (-2.05%), smoked fish (-6.56%), short eats (-3.01%), mango (-8.54%), chicken-whole (-2.50%), canned fish (-0.31%), green chilly (-2.24%), eggs (-0.92%) and papaya (-4.10%). This fall was offset by the increase in prices of lemon (+26.33%), young coconut (+13.06%), pumpkin (+14.77%), reef fish (+4.42%) and fish paste (+0.92%).

Over the twelve months until March 2019, the Food and non alcoholic beverages group fell by -4.20%.

FISH (-1.48%)

The Fish group fell by -1.48% in March 2019. The main contributor to this fall was decrease in prices of skipjack tuna (-2.05%), smoked fish (-6.56%) and canned fish (-0.31%).

Over the twelve months until March 2019, the Fish group fell by -0.99%.

MAIN CONTRIBUTORS TO CHANGE

CLOTHING AND FOOTWEAR

(-0.83%)

The Clothing and footwear group fell by -0.83% in March 2019. The main contributor to this fall was the decrease in price of designed shawl (-6.92%).

Over the twelve months until March 2019, the Clothing and footwear group fell by -2.67%.

RECREATION AND CULTURE

(-0.57%)

The Recreation and culture group fell by -0.57% in March 2019. The main contributor to this fall was the decrease in prices of television (-2.33%) and toy car (-2.12%).

Over the twelve months until March 2019, the Recreation and culture group fell by -2.40%.

MISCELLANEOUS GOODS AND SERVICES

(-0.18%)

The Miscellaneous goods and services group fell by -0.18% in March 2019. The main contributor to this fall was decrease in price of hand bag (-8.69%).

Over the twelve months until March 2019, the Miscellaneous goods and services group fell by -0.92%.

FURNISHING HOUSEHOLD EQUIPMENTS AND ROUTINE MAINTANANCE

(-0.14%)

The Furnishing household equipment and routine maintenance group fell by -0.14% in March 2019. The main contributor to this fall was the decrease in price of water pump (-1.48%).

Over the twelve months until Feb 2019, the Furnishing household equipment and routine maintenance group fell by -0.88%.

TOBACCO AND ARACANUTS

(-0.01%)

The Tobacco and aracanuts group fell by -0.01% in March 2019.

Over the twelve months until March 2019, the Tobacco and aracanuts group rose by +0.04%.

EDUCATION

(+0.00%)

The Education group remained unchanged in March 2019.

Over the twelve months until March 2019, the Education group had no change.

MAIN CONTRIBUTORS TO CHANGE

RESTAURENTS AND HOTELS (+0.00%)

The Restaurants and hotels group remained unchanged in March 2019.
Over the twelve months until March 2019, the Restaurants and hotels group rose by +1.22%.

COMMUNICATION (+0.00%)

The Communication group remained unchanged in March 2019.
Over the twelve months until March 2019, the communication group rose by +1.48%.

TRANSPORT (+0.39%)

The Transport group rose by +0.39% in March 2019. The main contributor to this rise was the increase in prices of petrol (+5.03%).
Over the twelve months until March 2019, the Transport group fell by -0.42%.

HOUSING, WA- TER, ELECTRICI- TY, GAS AND OTHER FUELS (+0.24%)

The Housing water, electricity and other fuels group rose by +0.24% in March 2019. The main contributor to this rise was the increase in housing rent (+0.40%).
Over the twelve months until March 2019, the Housing, water, electricity, gas and other fuels group rose by +0.43%.

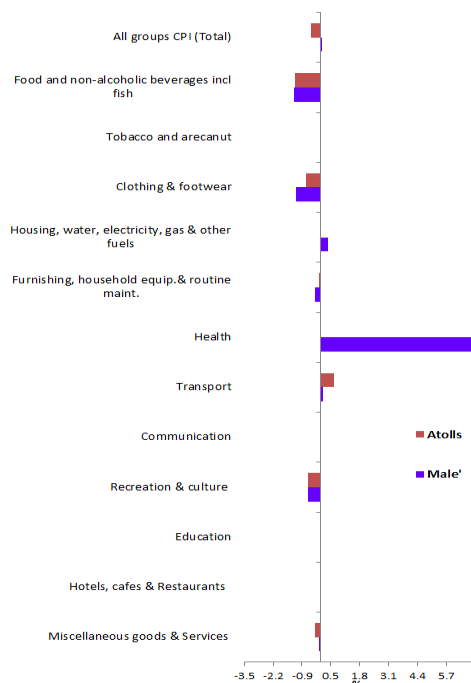
HEALTH (+2.05%)

The Health group rose by +2.05% in March 2019. The main contributor to this rise was the increase in prices of general consultation fee (+5.64%), special-ized consultation (+1.92%) HB blood test (+6.36%) and chest x ray (+2.44%).
Over the twelve months until March 2019, the Health group rose by +2.27%.

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (Feb 2019 to March 2019)

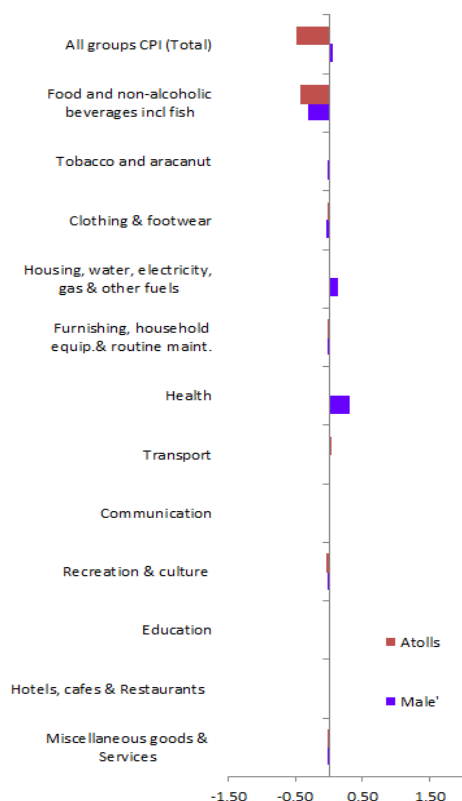


Inflation rates : Male' & Atolls

Feb 2019 to Mar 2019

	% change	
	Male'	Atolls
All groups CPI (Total)	0.05	-0.45
Food and non-alcoholic beverages incl fish	-1.23	-1.16
Tobacco and arecanut	-0.03	0.00
Clothing & footwear	-1.13	-0.66
Housing, water, electricity, gas & other fuels	0.33	0.00
Furnishing, household equip. & routine maint.	-0.27	-0.06
Health	6.94	0.00
Transport	0.11	0.61
Communication	0.00	0.00
Recreation & culture	-0.56	-0.58
Education	0.00	0.00
Hotels, cafes & Restaurants	0.00	0.00
Miscellaneous goods & Services	-0.10	-0.25
CPI analytical series		
Total excluding fish	0.10	-0.28
Food and non-alcoholic beverages excl fish	-1.46	-0.83
Fish	-0.69	-1.93
Actual rentals for housing	0.42	0.00

Contribution to monthly change, Male' & Atolls (Feb 2019 to March 2019)



CPI rose at the All Group Levels in Male' by +0.05% and fell in Atolls by -0.45% in March 2019. (See table 2 & 3).

In Male' the most significant positive contributor to the rise in CPI was Health group which was recorded at +6.94% due to the rise in prices of general consultation fee (+14.29%), specialized consultation fee (+9.52%), HB blood test (+31.55%) and chest X-ray (+12.12%).

For Male' the largest negative contributor was Food and non alcoholic beverages group which was recorded at -1.23% due to the fall in prices of onion (-21.04%), short eats-salt (-5.01%), skipjack tuna (-1.05%), chicken whole (-4.54%), canned fish (-0.86%), papaya (-7.20%), green chilly (-5.99%), mango (-8.54%), smoked fish (-2.11%), short eats-sweet (-3.04%), potatoes (-7.48%), yellow fin tuna (-13.69%) and coconut (-1.72%). This fall was offset by the increase in prices of lemon (+49.68%), reef fish (+16.05%), young coconut (+14.02%) and banana (+3.66%).

For Atolls the largest negative contributor was Food and non alcoholic beverages group which was recorded at -1.16% due to the fall in prices of coconut (-17.65%), skipjack tuna (-2.68%), smoked fish (-9.10%), onion (-7.74%), mango (-8.54%), chicken rings and alike (-2.31%), eggs (-0.85%), orange (-5.10%) and banana (-1.72%). This fall was partially offset by the increase in prices of lemon (+17.00%), pumpkin (+23.19%), young coconut (+12.52%), fish paste (+0.81%), milk powder (+0.25%), carrot (+5.46%), watermelon (+7.77%) and papaya (+19.48%).

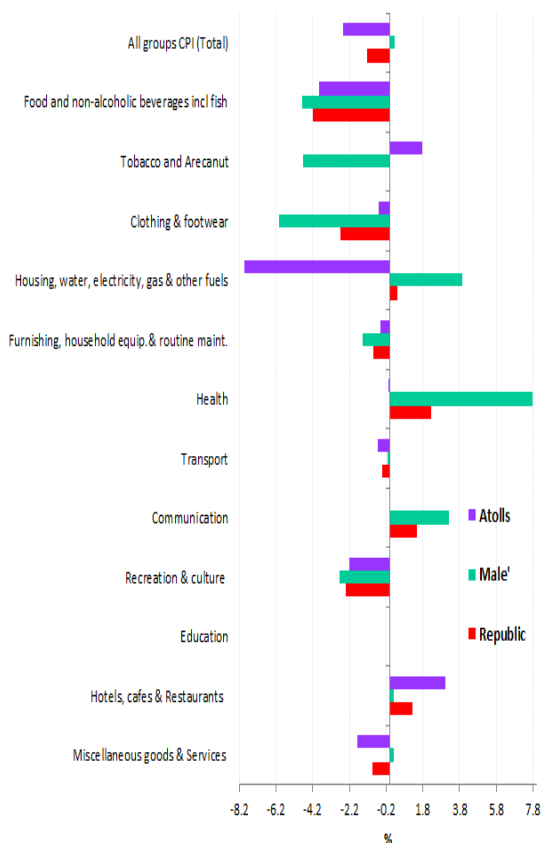
In Atolls the most significant positive contributor was Transport group which was recorded at +0.61% due to the rise in prices of petrol (+4.98%) and diesel (+7.96%).

MONTH ON MONTH COMPARISON BETWEEN REPUBLIC, MALE' AND ATOLLS

Mar 2018 to Mar 2019

Inflation rates : Republic, Male' & Atolls	% change		
	Republic	Male'	Atolls
All groups CPI (Total)	-1.23	0.26	-2.55
Food and non-alcoholic beverages incl fish	-4.20	-4.78	-3.86
Tobacco and aracanut	0.04	-4.72	1.79
Clothing & footwear	-2.67	-6.02	-0.61
Housing, water, electricity, gas & other fuels	0.43	3.93	-7.92
Furnishing, household equip. & routine maint.	-0.88	-1.48	-0.49
Health	2.27	7.76	-0.01
Transport	-0.42	-0.12	-0.65
Communication	1.48	3.21	0.00
Recreation & culture	-2.40	-2.74	-2.20
Education	0.00	0.00	0.00
Hotels, cafes & Restaurants	1.22	0.22	3.01
Miscellaneous goods & Services	-0.92	0.24	-1.76
CPI analytical series			
Total excluding fish	-1.25	0.71	-3.04
Food and non-alcoholic beverages excl fish	-5.51	-4.34	-6.19
Fish	-0.99	-5.83	2.02
Actual rentals for housing	4.75	4.98	0.00

TOTAL PERCENTAGE CHANGE FROM MONTH ON MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, MALE' AND ATOLLS (March 2018 to March 2019)



Month on month CPI fell at the All Group Levels for the Republic by -1.23% while in Male' it rose by +0.26% and in atolls, it fell by -2.55%.

Price change in most of the major groups for Republic, Male' and the Atolls showed a similar pattern as they tend to move in the same direction with the exception of Housing, water, electricity, gas and other fuels group, Miscellaneous goods & services group, Health group and Tobacco and aracanut group.

At Republic level most significant positive contributor to the rise was Actual rentals for housing group (+4.75%). The most negative contributor was Food and non alcoholic beverages excluding fish group (-5.51%)

In Male' most significant positive contributor to the rise was Health group (+7.76%). The most negative contributor was Clothing & footwear group (-6.02%).

In Atolls most significant positive contributor to the rise was Restaurant, cafes and hotels group (+3.01%). The most negative contributor was Housing, water, electricity, gas & other fuels group (-7.92%).

COMPARISON BETWEEN MALE'AND ATOLLS

ALL GROUPS CPI

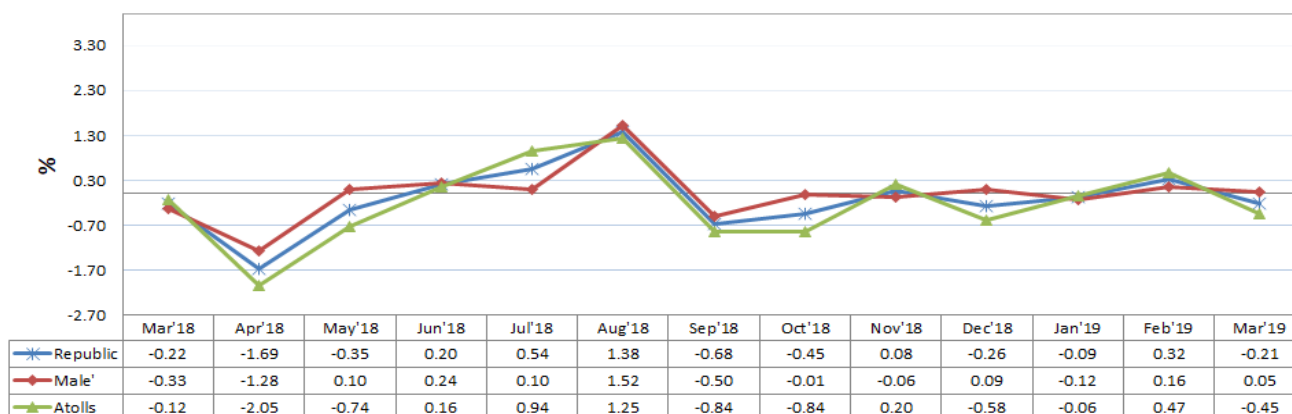
ALL GROUPS CPI, All groups index numbers and percentage changes

	Index number (a)	Percentage change	
	Mar-19	Feb 2019 to Mar 2019	Mar 2018 to Mar 2019
Republic	109.40	-0.21	-1.23
Male'	112.76	0.05	0.26
Atolls	106.52	-0.45	-2.55

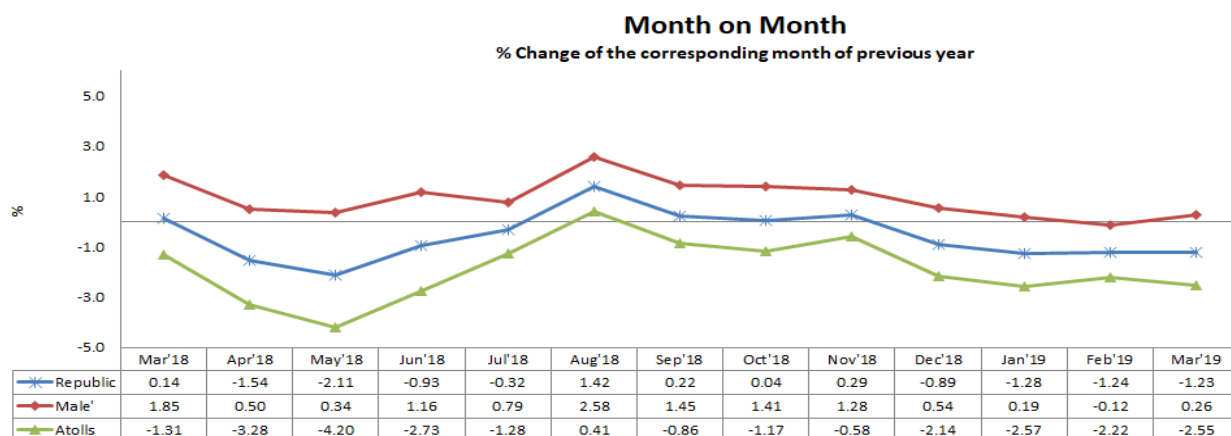
(a) Base of each index: June 2012=100

PERCENTAGE CHANGES (from previous month)

Monthly Inflation Rates (compared to previous month)



PERCENTAGE CHANGES (from corresponding month of previous year)



LIST OF TABLES

CONSUMER PRICE INDEX

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2. CPI groups and sub-group, Male'
3. CPI groups and sub-group, Atolls
4. CPI groups, sub-group and expenditure class, Republic (available only on website)
5. CPI groups, sub-group and expenditure class, Male' (available only on website)
6. CPI groups, sub-group and expenditure class, Atolls' (available only on website)
7. Analytical series (available only on website)
8. All groups CPI (Total), index numbers (available only on website)