

CONSUMER PRICE INDEX

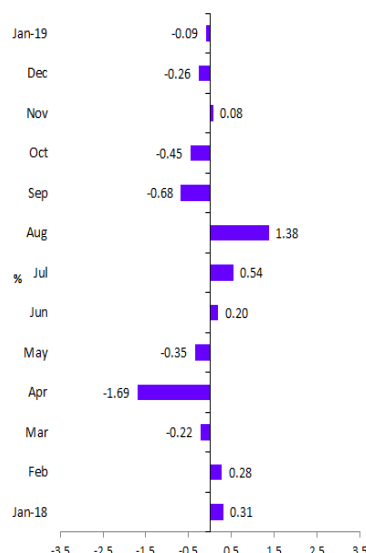
MALDIVES

JAN 2019

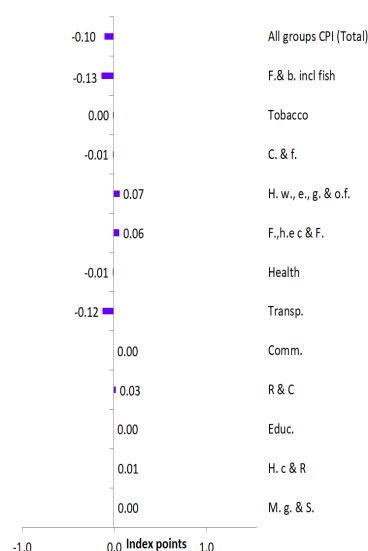
TIME OF RELEASE: MONDAY 25 FEBRUARY 2019

All groups CPI Monthly change

(Jan 2018 to Jan 2019)



Contribution to monthly change



INQUIRIES

For further information about CPI and related statistics, please contact the National Bureau of Statistics at 3008433 or email:

info@stats.gov.mv

KEY FIGURES

Inflation rates : Republic

	Dec 2018 to Jan 2019	Jan 2018 to Jan 2019
	% change	% change
All groups CPI (Total)	-0.09	-1.28
Food and non-alcoholic beverages incl fish	-0.41	-4.28
Tobacco and aracanut	-0.06	2.70
Clothing & footwear	-0.20	-2.54
Housing, water, electricity, gas & other fuels	0.26	0.24
Furnishing, household equip.& routine maint.	0.73	-0.52
Health	-0.12	0.44
Transport	-2.10	-0.25
Communication	0.00	1.48
Recreation & culture	0.53	-1.89
Education	0.01	0.01
Hotels, cafes & Restaurants	0.17	0.82
Miscellaneous goods & Services	0.06	-0.94
CPI analytical series		
Total excluding fish	0.08	-1.32
Food and non-alcoholic beverages excl fish	0.21	-5.61
Fish	-1.88	-0.88
Actual rentals for housing	0.40	4.53

KEY POINTS

THE ALL GROUPS CPI

- The Consumer Price Index for all groups CPI fell by -0.09% in Jan 2019, compared to the fall of -0.26% in Dec 2018.
- The index for all items excluding fish rose by 0.08% in Jan 2019 compared to the fall of -0.09% in Dec 2018.
- The Consumer Price Index for all groups CPI fell by -1.28% through the year to Jan 2019, compared to the fall of -0.89% through the year to Dec 2018.

OVERVIEW OF THE CPI MOVEMENTS

- The most significant price decrease in this month were from fish (-1.88%), passenger transport by air (-14.19%), fuels and lubricants (-14.51%), motor-cycles (-1.79%), fruit (-0.40%), pharmaceutical products (-0.31%) and garments (-0.30%).
- The most significant price increase in this month were from actual rentals paid by tenants (+0.40%), major household appliances whether or not electrical (+2.52%), vegetables (+2.16%), maintenance and repair of personal transport equipment (+8.58%), equipment for the reception, recording and reproduction of sound and pictures (+3.53%), milk, cheese and eggs (+0.29%), tools and equipment (+2.43%) and restaurants, café's and the like (+0.18%).

NOTES

FORTHCOMING ISSUES

Issue (monthly)	Release date
February 2019	25 March 2019
March 2019	29 April 2019
April 2019	27 May 2019
May 2019	24 June 2019

ROUNDING

Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS

NBS	National Bureau of Statistics
CPI	Consumer Price Index
n.e.c	not elsewhere classified
F & b. incl fish	Food & non-alcoholic beverages including fish
C. & f.	Clothing & footwear
H. w.,e.,g. & o.f	Housing, water, electricity, gas & other fuels
F.,h.e c & F.	Furnishing, household equip. & routine maintenance
Transp.	Transport
Comm.	Communication
R & C	Recreation & culture
Educ.	Education
H. c & R	Hotels, cafes & Restaurants
M. g. & S.	Miscellaneous goods & Services
IMF	International Monetary Fund

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This issue was prepared by Ms Azmeela Hassan and Ms Ruhusha Ali. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms Aishath Hassan, Ms. Sajida Ahmed, Ms. Azmeela Hassan, Ms Ruhusha Ali, Ms Firsha Ahmed, Mr Ali Umar, Mr Nujoom Hassan, Ms Fathimath Ameera Osmanagic, Mr Vishal Ahmed and Mr Ahmed Adhuham. All those involved worked tirelessly to make this publication a reality. We thank all the outlets providing data for this work in Male', Hdh, Gdh, Gn and Addu city.

MAIN CONTRIBUTORS TO CHANGE

CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

CONTRIBUTION TO MONTHLY CHANGE

TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC (Dec 2018 to Jan 2019)

CPI GROUPS	Republic	Male'	Atolls
All groups CPI (Total)	-0.10	-0.14	-0.06
Food and non-alcoholic beverages incl fish	-0.13	-0.30	0.02
Tobacco and arcanut	0.00	-0.01	0.00
Clothing & footwear	-0.01	-0.02	0.00
Housing, water, electricity, gas & other fuels	0.07	0.13	0.01
Furnishing, household equip.& routine maint.	0.06	0.06	0.06
Health	-0.01	0.00	-0.01
Transport	-0.12	-0.05	-0.18
Communication	0.00	0.00	0.00
Recreation & culture	0.03	0.02	0.03
Education	0.00	0.00	0.00
Hotels, cafes & Restaurants	0.01	0.00	0.01
Miscellaneous goods & Services	0.00	0.01	0.00



FISH

(-1.88%)

The Fish group fell by -1.88 in Jan 2019. The main contributor to this fall was decrease in prices of skipjack tuna (-2.39%), smoked fish (-6.93%), dried fish (-11.90%), reef fish (-3.22%) and fish paste (-0.67%).

Over the twelve months until Jan 2019, the Fish group fell by -0.88%.

FOOD AND NON-ALCOHOLIC BEVERAGES

(-0.41%)

The Food and non alcoholic beverages group fell by -0.41% in Jan 2019. The main contributor to this fall was the decrease in prices of skipjack tuna (-2.39%), smoked fish (-6.93%), carrot (-13.03%), coconut (-1.65%), lemon (-5.34%), dried fish (-11.90%), reef fish (-3.22%), cabbages (-11.07%), fish paste (-0.67%) and young coconut (-4.05%). This fall was partially offset by the rise in prices of green chilly (+11.85%), onion (+5.10%), papaya (+10.67%) and eggs (+2.09%).

Over the twelve months until Jan 2019, the Food and non alcoholic beverages group fell by -4.28%.

MAIN CONTRIBUTORS TO CHANGE

TRANSPORT

(-2.10%)

The Transport group fell by -2.10% in Jan 2019. The main contributor to this fall was the decrease in prices of petrol (-15.82%), domestic air fare (-22.86%), motor cycles (-1.79%), International air fare - Male'- Trivandrum-Male' (-12.66%) and International air fare - Male' - Colombo - Male' (-5.21%). This fall was partially offset by the increase in price of maintenance and repair services of motorcycles (+8.58%).

Over the twelve months until Jan 2019, the Transport group fell by -0.25%.

HEALTH

(-0.12%)

The Health group fell by -0.12% in Jan 2019. The main contributor to this fall was the decrease in price of Panadol tablet (-1.94%).

Over the twelve months until Jan 2019, the Health group rose by +0.44%.

CLOTHING AND FOOTWEAR

(-0.20%)

The Clothing and footwear group fell by -0.20% in Jan 2019. The main contributor to this fall was the decrease in price of T-shirt -men (-5.59%).

Over the twelve months until Jan 2019, the Clothing and footwear group fell by -2.54%.

TOBACCO AND ARACANUTS

(-0.06%)

The Tobacco and aracanuts group fell by -0.06% in Jan 2019.

Over the twelve months until Jan 2019, the Tobacco and aracanuts group rose by +2.70%.

COMMUNICATION

(+0.00%)

The Communication group remain unchanged in Jan 2019.

Over the twelve months until Jan 2019, the communication group rose by +1.48%.

EDUCATION

(+0.01%)

The Education group rose by +0.01% in Jan 2019.

Over the twelve months until Jan 2019, the Education group rose by +0.01%.

MAIN CONTRIBUTORS TO CHANGE

MISCELLANEOUS GOODS AND SERVICES

(+0.06%)

The Miscellaneous goods and services group rose by +0.06% in Jan 2019.

Over the twelve months until Jan 2019, the Miscellaneous goods and services group fell by -0.94%.

RESTAURENTS AND HOTELS

(+0.17%)

The Restaurants and hotels group rose by +0.17% in Jan 2019.

Over the twelve months until Jan 2019, the Restaurants and hotels group rose by +0.82%.

RECREATION AND CULTURE

(+0.53%)

The Recreation and culture group rose by +0.53% in Jan 2019. The main contributor to this rise was the increase in prices of television (+4.35%).

Over the twelve months until Jan 2019, the Recreation and culture group fell by -1.89%.

FURNISHING HOUSEHOLD EQUIPMENTS AND ROUTINE MAINTANANCE

(+0.73%)

The Furnishing household equipment and routine maintenance group rose by +0.73% in Jan 2019. The main contributor to this rise was the increase in prices of washing machine (+5.27%), water pump (+2.43%), refrigerator (+2.57%) and oven (+1.30%).

Over the twelve months until Jan 2019, the Furnishing household equipment and routine maintenance group fell by -0.52%.

HOUSING, WA- TER, ELECTRICI- TY, GAS AND OTHER FUELS

(+0.26%)

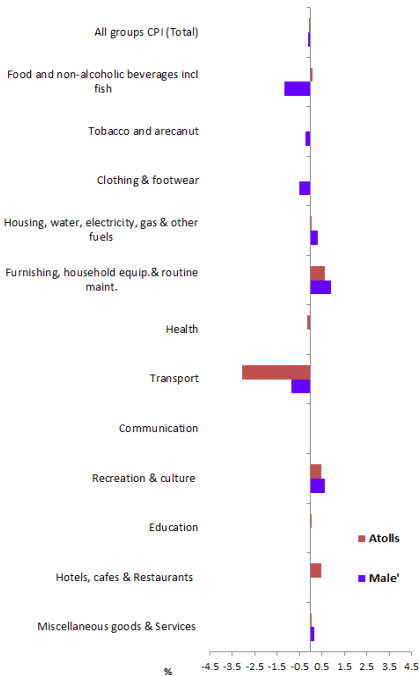
The Housing water, electricity and other fuels group rose by +0.26% in Jan 2019. The main contributor to this rise was the increase in housing rent (+0.40%).

Over the twelve months until Jan 2019, the Housing, water, electricity, gas and other fuels group rose by +0.24%.

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (Dec 2018 to Jan 2019)



Contribution to monthly change, Male' & Atolls (Dec 2018 to Jan 2019)



Inflation rates : Male' & Atolls

Dec 2018 to Jan 2019

	% change	
	Male'	Atolls
All groups CPI (Total)	-0.12	-0.06
Food and non-alcoholic beverages incl fish	-1.19	0.07
Tobacco and aracanut	-0.25	0.00
Clothing & footwear	-0.52	0.00
Housing, water, electricity, gas & other fuels	0.33	0.06
Furnishing, household equip.& routine maint.	0.90	0.62
Health	-0.03	-0.15
Transport	-0.85	-3.06
Communication	0.00	0.00
Recreation & culture	0.65	0.46
Education	0.00	0.02
Hotels, cafes & Restaurants	0.00	0.49
Miscellaneous goods & Services	0.15	0.00
CPI analytical series		
Total excluding fish	0.23	-0.07
Food and non-alcoholic beverages excl fish	0.44	0.08
Fish	-5.06	0.04
Actual rentals for housing	0.42	0.00

CPI fell at the All Group Levels in Male' by -0.12% and fell in Atolls by -0.06% in Jan 2019. (See table 2 & 3).

For Male' the largest negative contributor was Fish group which was recorded at -5.06% due to the fall in prices of skipjack tuna (-9.39%), dried fish (-17.34%) and reef fish (-3.84%).

In Male' the most significant positive contributor to the rise in CPI was Housing, water, electricity, gas and other fuels group which was recorded at +0.33% due to the rise in housing rents (+0.42%).

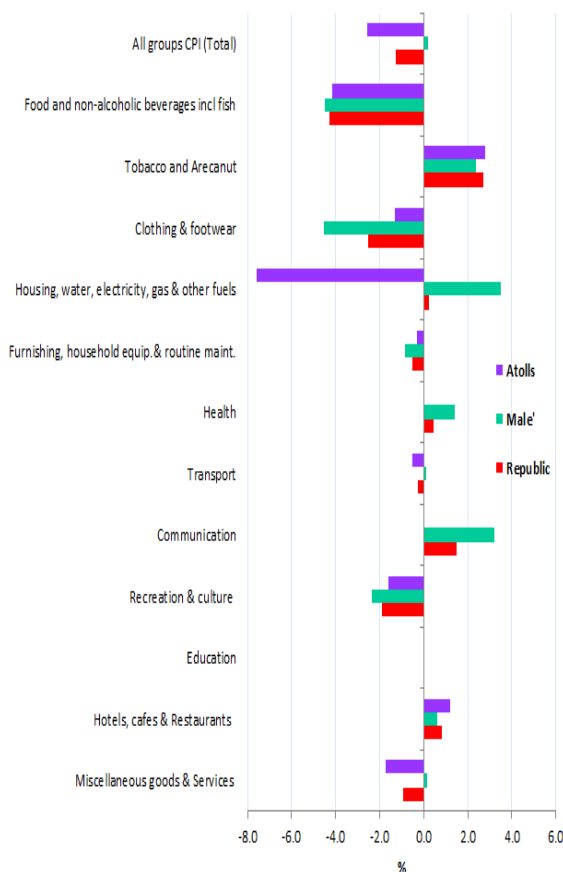
For Atolls the largest negative contributor was Transport group which was recorded at -3.06% due to the fall in prices of petrol (-16.26%), domestic air fare (-22.86%), motor cycles (-1.47%), International air fare - Male' - Trivandrum - Male' (-12.66%) and International air fare - Male' - Colombo - Male' (-5.21%). This fall is due to the decision by the Government from January onwards to decrease domestic airfare.

In Atolls the most significant positive contributor was Furnishing household equipment group which was recorded at +0.62% due to the rise in prices of washing machine (+4.44%), water pump (+1.95%) and refrigerator (+1.62%). After the year end sales in December, the prices of these were reverted back to normal prices, hence a rise in price is seen in this group.

MONTH ON MONTH COMPARISON BETWEEN REPUBLIC, MALE' AND ATOLLS

Inflation rates : Republic, Male' & Atolls	Jan 2018 to Jan 2019		
	% change		
	Republic	Male'	Atolls
All groups CPI (Total)	-1.28	0.19	-2.57
Food and non-alcoholic beverages incl fish	-4.28	-4.49	-4.15
Tobacco and aracanut	2.70	2.37	2.81
Clothing & footwear	-2.54	-4.55	-1.31
Housing, water, electricity, gas & other fuels	0.24	3.52	-7.58
Furnishing, household equip.& routine maint.	-0.52	-0.84	-0.32
Health	0.44	1.40	0.05
Transport	-0.25	0.11	-0.53
Communication	1.48	3.21	0.00
Recreation & culture	-1.89	-2.36	-1.62
Education	0.01	0.00	0.02
Hotels, cafes & Restaurants	0.82	0.63	1.18
Miscellaneous goods & Services	-0.94	0.16	-1.72
CPI analytical series			
Total excluding fish	-1.32	0.42	-2.90
Food and non-alcoholic beverages excl fish	-5.61	-5.01	-5.97
Fish	-0.88	-3.16	0.48
Actual rentals for housing	4.53	4.52	4.77

TOTAL PERCENTAGE CHANGE FROM MONTH ON MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, MALE' AND ATOLLS (Jan 2018 to Jan 2019)



Month on month CPI fell at the All Group Levels for the Republic by -1.28% while in Male' it rose by +0.19% and in atolls, it fell by -2.57%.

Price change in most of the major groups for Republic, Male' and the Atolls showed a similar pattern as they tend to move in the same direction with the exception of Housing, water, electricity, gas and other fuels group, transport and miscellaneous goods & services.

At Republic level most significant positive contributor to the rise was Actual rentals for housing group (+4.53%). The most negative contributor was Food and non alcoholic beverages excluding fish group (-5.61%)

In Male' most significant positive contributor to the rise was Actual rentals for housing group (+4.52%). The most negative Food and non-alcoholic beverages excluding fish group (-5.01%).

In Atolls most significant positive contributor to the rise was Actual rentals for housing group (+4.77%). The most negative contributor was Housing, water, electricity, gas & other fuels group (-7.58%).

COMPARISON BETWEEN MALE'AND ATOLLS

ALL GROUPS CPI

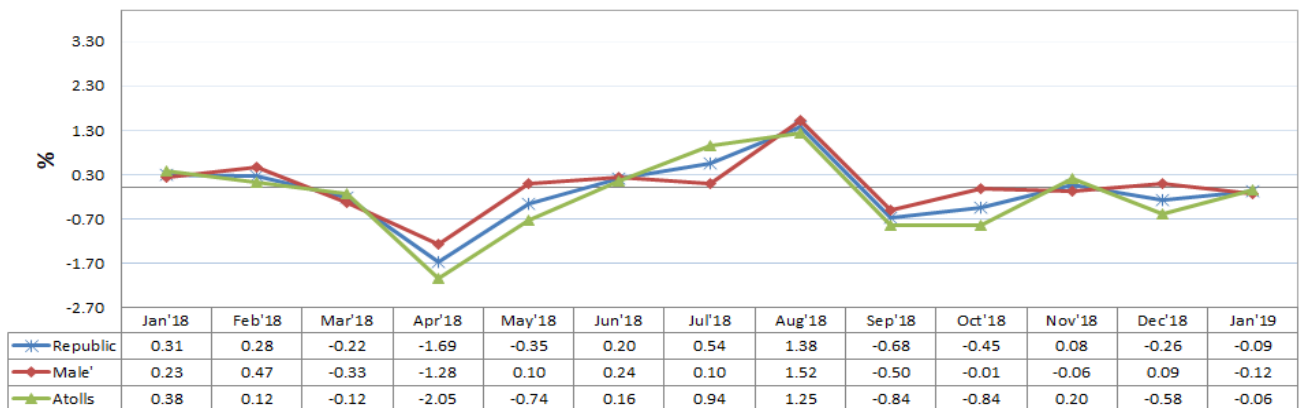
ALL GROUPS CPI, All groups index numbers and percentage changes

	Index number (a)	Percentage change	
	Jan-19	Dec 2018 to Jan 2019	Jan 2018 to Jan 2019
Republic	109.28	-0.09	-1.28
Male'	112.53	-0.12	0.19
Atolls	106.49	-0.06	-2.57

(a) Base of each index: June 2012=100

PERCENTAGE CHANGES (from previous month)

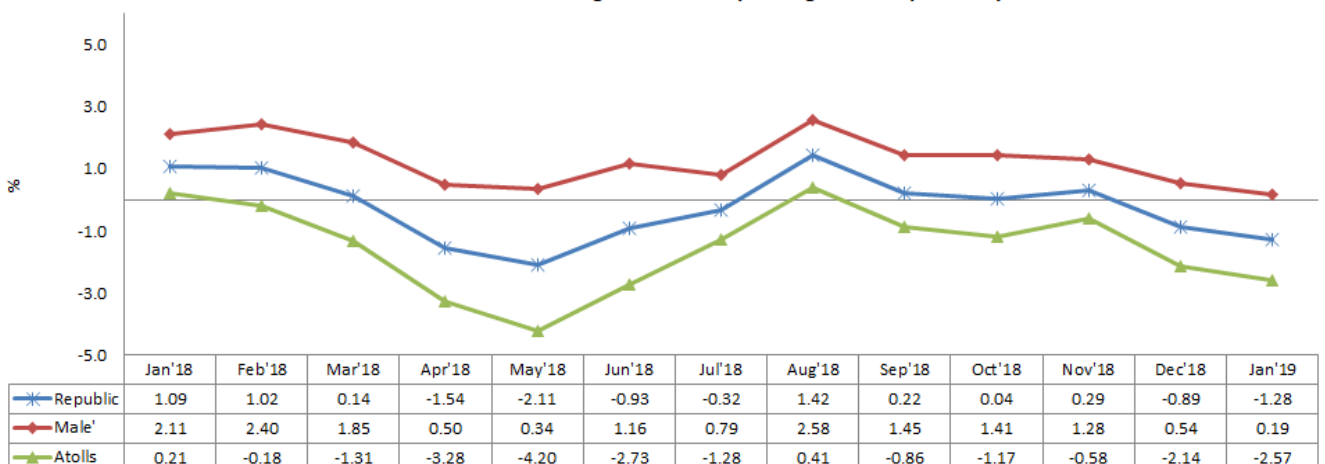
Monthly Inflation Rates (compared to previous month)



PERCENTAGE CHANGES (from corresponding month of previous year)

Month on Month

% Change of the corresponding month of previous year



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