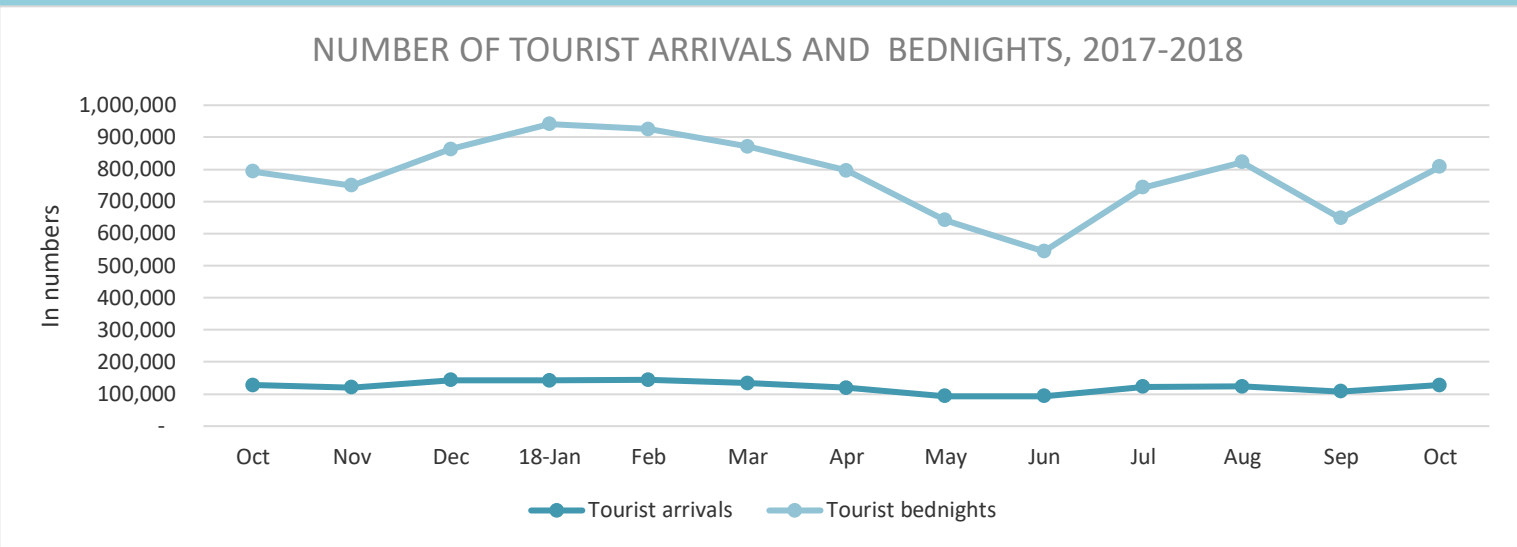


Maldives in Figures - Monthly Statistics

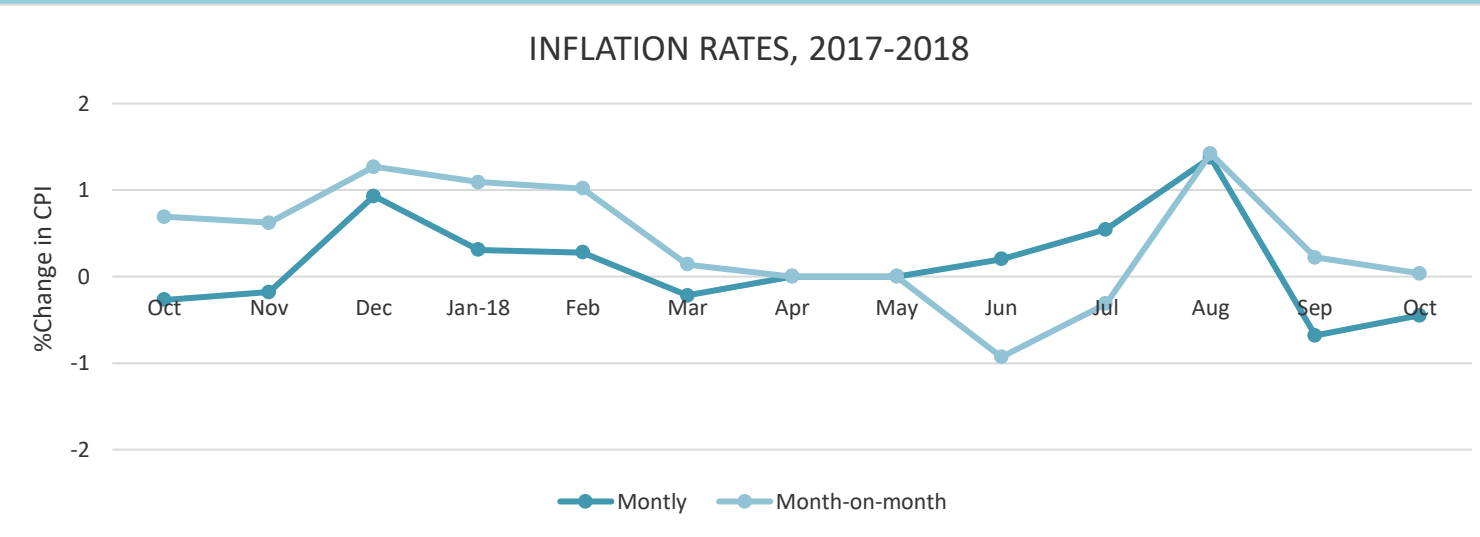
NOVEMBER 2018

				2018												
				Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	July	Aug	Sep	Oct
1. TOURISM																
1.1 Tourist arrivals				127,986	120,506	143,041	142,351	144,286	133,466	119,713	92,913	93,786	122,332	123,992	107,620	127,393
	1.1.1 % Chn in Arrivals - monthly			20.8	-5.8	18.7	-0.5	1.4	-7.5	-10.3	-22.4	0.9	30.4	1.4	-13.2	18.4
	1.1.2 % Chn in Arrivals - month-on-month			8.9	15.2	19.7	13.6	19.2	18.5	-0.1	-0.6	10.0	8.1	2.2	1.5	-0.5
1.2 Tourist bed nights				793,474	750,052	863,088	941,497	925,585	873,729	796,840	641,544	544,550	743,514	822,923	648,411	807,968
	1.2.2 % Chn in Bed nights - monthly			31.3	-5.5	15.1	9.1	-1.7	-5.6	-8.8	-19.5	-15.1	36.5	10.7	-21.2	24.6
1.3 Registered Bed capacity (Numbers)				40,169	40,694	41,255	41,602	41,710	42,050	42,688	42,736	42,822	42,929	43,099	43,660	43,808
	1.3.1 Beds in operation (nos)			39,545	39,816	40,572	40,943	40,807	41,137	41,835	41,513	41,503	41,534	41,780	42,355	42,503
1.4 Capacity utilization rate -average (%)				64.7	62.8	68.6	74.2	81.0	68.5	63.5	49.9	43.7	57.7	63.5	51.0	61.3



2. CONSUMER PRICE INDEX (CPI)

2.1 CPI (National)	109.5	109.3	110.4	110.7	111.0	110.8	108.9	110.1	108.7	109.3	110.8	110.1	109.6
2.1.1 Total excluding Fish	110.1	110.5	110.8	111.1	111.1	111.0	108.5	108.4	109.0	109.1	110.6	110.3	109.6
2.1.2 Fish	103.8	97.5	105.4	106.0	110.5	107.9	113.3	109.6	106.0	111.4	113.1	107.8	109.0
2.1.3 Food and beverages incl fish	111.7	110.7	113.9	114.3	115.0	113.8	111.1	110.1	108.5	110.4	115.1	112.4	110.2
2.1.4 Food and beverage excl fish	115.1	116.5	117.6	118.0	117.0	116.4	110.2	110.3	109.6	109.9	116.4	114.3	110.8
2.1.5 Actual rents for housing	124.9	125.6	126.7	127.2	127.6	127.9	128.0	128.4	128.6	129.1	129.4	130.1	130.9
2.2 CPI (Male')	111.1	111.1	112.1	112.3	112.8	112.5	111.0	111.1	111.4	111.5	113.2	112.7	112.6
2.3 CPI (Atoll)	108.2	107.8	108.9	109.3	109.4	109.3	107.1	106.3	106.4	107.4	108.8	107.9	107.0
2.4 Inflation Rate (National) - Monthly %	-0.3	-0.2	0.9	0.3	0.3	-0.2	-1.6	-0.3	0.2	0.5	1.4	-0.7	-0.5
2.5 Inflation rate (Male') - Monthly %	0.0	0.1	0.8	0.2	0.5	-0.3	-1.2	0.1	0.2	0.1	1.5	-0.5	-0.01
2.6 Inflation rate (Atoll) - Monthly %	-0.5	-0.4	1.0	0.4	0.1	-0.1	-2.0	-0.7	0.2	0.9	1.2	-0.9	-0.8
2.7 Inflation Rate (National) - Month on month %	0.7	0.6	1.3	1.1	1.0	0.1	-1.5	-2.1	-0.9	-0.3	1.4	0.2	0.04
2.8 Inflation rate (Male') - Month on month %	1.6	1.6	2.2	2.1	2.4	1.9	0.5	0.3	1.2	0.8	2.6	1.5	1.4
2.9 Inflation rate (Atoll) - Month on month %	-0.1	-0.2	0.4	0.2	-0.2	-1.3	-3.2	-4.2	-2.7	-1.3	0.4	-0.9	-1.2



The Consumer Price Index for all groups CPI fell by -0.45% in October 2018, compared to the fall of -0.68% in September 2018.

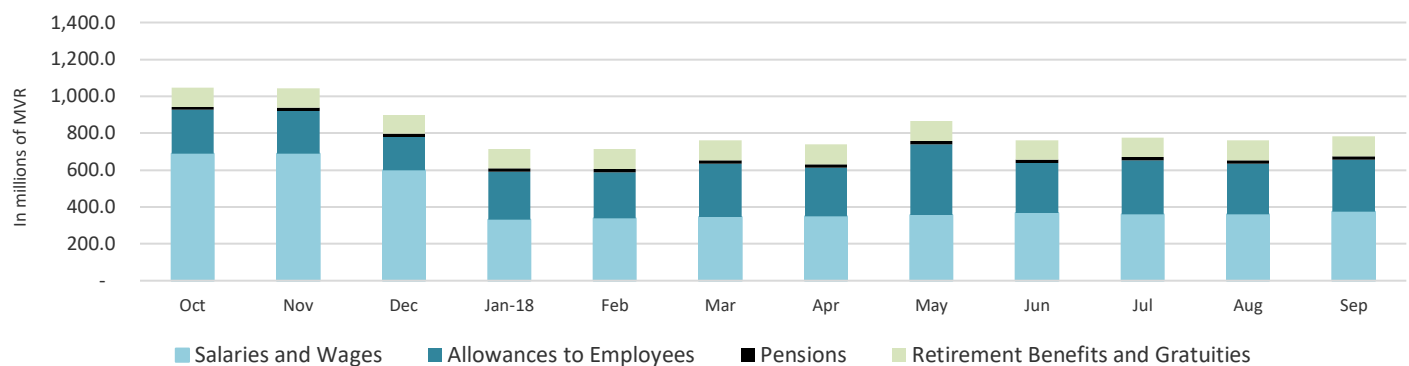
CPI fell at the All Group Levels in Male' by -0.01% and fell in Atolls by -0.84% in October 2018.

The Consumer Price Index for all groups CPI rose by +0.04% through the year to October 2018, compared to the rose of +0.22% through the year to September 2018.

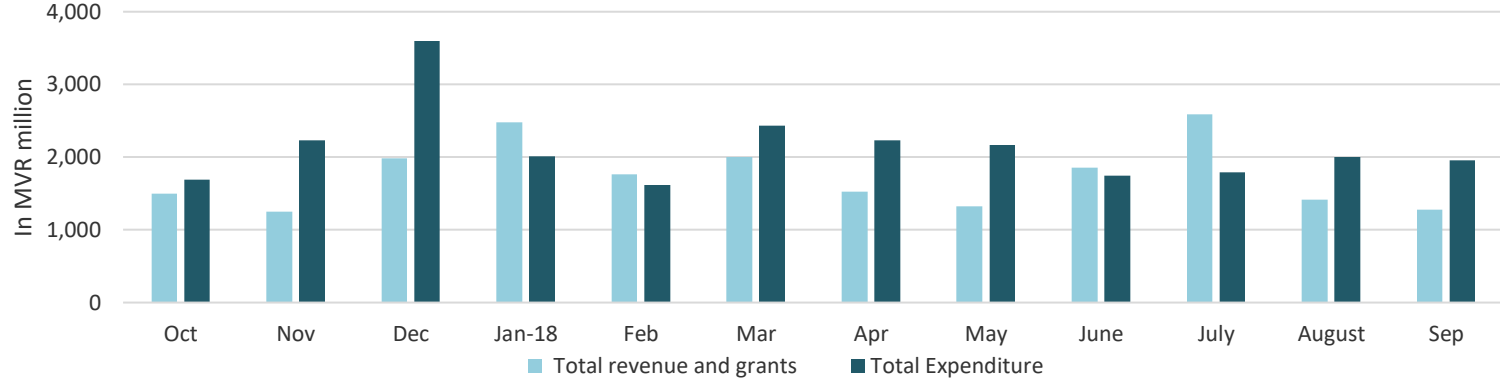
3. PUBLIC FINANCE (In million MVR)

3.1 Total revenue and grants	1,501.6	1,251.1	1,983.6	2,480.5	1,764.3	2,004.3	1,523.1	1,325.9	1,854.3	2,586.1	1,414.3	1,281.3	na
3.1.1 Tourism Goods and Services Tax	310.7	375.0	392.1	518.9	588.8	543.0	458.6	413.0	247.1	255.6	300.4	289.6	na
3.1.2 Import duty	272.9	244.0	277.1	244.3	238.4	216.5	298.6	223.9	222.9	274.6	196.6	195.4	na
3.1.3 SOE dividend	5.0	25.2	67.4	-	77.9	68.0	3.6	-	254.8	-	-	0.1	na
3.1.4 Rent from Resorts	138.6	4.0	282.6	80.2	3.8	311.2	55.4	3.1	247.1	96.3	7.3	263.5	na
3.1.5 General Goods and Services Tax	257.0	214.7	206.4	301.2	199.9	255.2	263.2	235.4	182.3	271.0	234.8	187.0	na
3.1.6 Business profit tax	44.0	20.3	31.1	744.9	80.6	66.3	7.0	8.0	117.4	778.2	191.3	13.5	na
3.2 Total Expenditure	1,693.6	2,234.4	3,595.3	2,007.9	1,614.7	2,435.3	2,229.7	2,164.7	1,746.6	1,789.8	2,002.2	1,952.0	na
3.2.1 Recurrent expenditure	1,360.0	1,163.0	1,661.6	1,161.2	1,371.6	1,413.5	1,366.2	1,667.8	1,357.0	1,521.5	1,497.9	1,435.5	na
3.2.2 Capital Expenditure	333.5	1,071.5	1,933.6	846.7	243.2	1,021.8	863.5	497.0	389.6	268.3	504.2	516.5	na
Salaries, wages and Pensions	690.5	687.3	599.1	714.4	715.5	760.5	739.1	866.5	762.7	776.5	761.0	782.5	na
Admin & Operative Expenses	669.0	474.9	1,062.0	446.7	655.5	651.9	622.6	798.5	546.0	728.5	714.1	637.9	na
- Subsidies	36.8	32.0	46.5	51.3	58.5	46.3	47.7	82.3	107.7	126.2	82.7	105.4	na
- Aasandha	106.5	28.1	263.3	-	156.7	116.6	127.2	162.5	105.3	97.7	192.5	54.9	na
3.3 Primary Balance - SURPLUS / (DEFICIT)	-88.6	-899.5	-1531.8	612.7	241.3	(322.8)	(635.6)	(624.0)	161.0	881.6	(487.1)	(599.7)	na
3.4 Overall Balance - SURPLUS / (DEFICIT)	-192.0	-983.4	-1611.6	472.6	149.5	(431.1)	(706.6)	(838.9)	107.8	796.3	(587.8)	(670.7)	na

SALARIES , WAGES & PENSIONS, 2017 - 2018



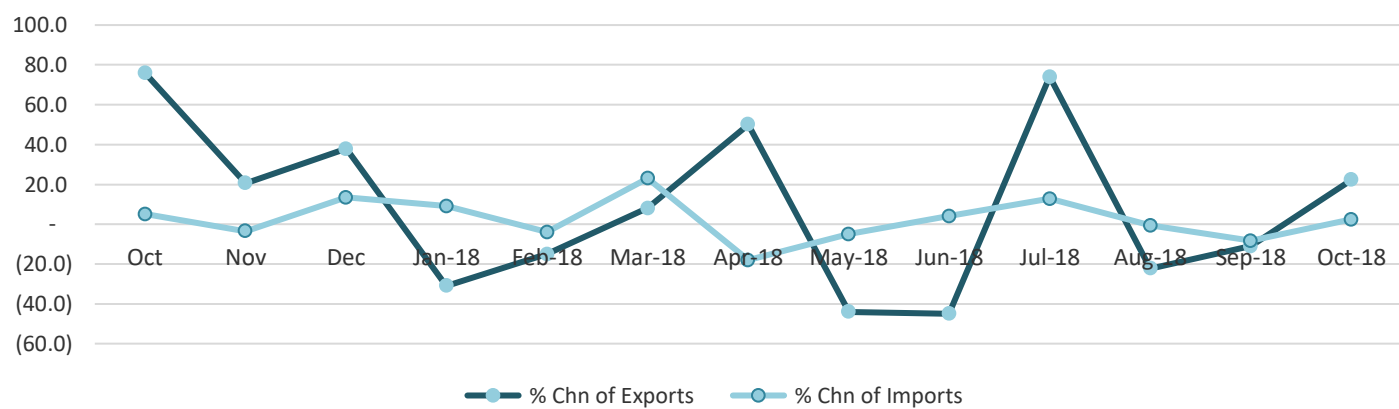
REVENUE AND EXPENDITURE OF GOVERNMENT- 2017 - 2018



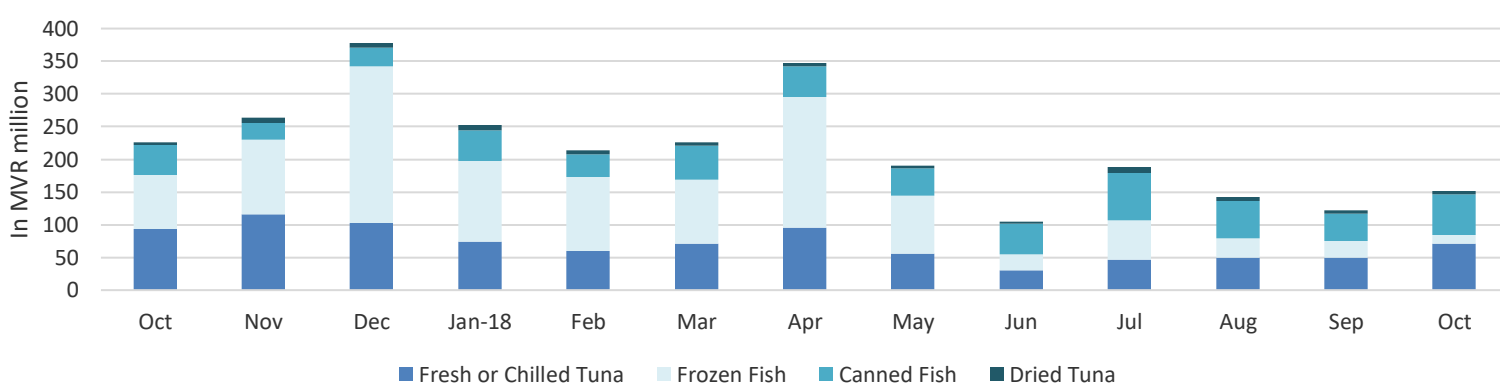
4. EXTERNAL TRADE (In million MVR)

4.1 Exports	234.7	282.9	389.9	268.6	227.9	246.3	368.5	204.6	112.6	196.0	152.4	135.5	165.7
4.1 Fisheries Products	226.1	263.7	377.7	265.4	223.3	239.7	359.3	198.9	110.7	192.9	150.0	131.1	161.8
4.1.1 Live Fish Exports				1.1	1.1	1.2	1.0	1.1	0.8	1.1	1.3	1.4	1.4
4.1.2 Fresh or Chilled Tuna	93.7	115.7	102.4	74.5	59.4	70.7	95.4	56.2	30.2	46.9	50.1	50.1	71.5
4.1.3 Frozen Fish	82.1	114.9	239.5	123.2	113.5	98.0	199.7	88.4	24.2	59.7	29.2	25.5	12.4
4.1.4 Canned Fish	46.6	25.5	29.0	46.8	35.0	52.6	47.4	41.4	47.2	71.6	51.1	41.7	62.4
4.1.5 Dried Tuna	3.7	7.7	6.8	8.4	5.9	4.7	5.1	4.7	2.6	8.8	6.1	4.8	4.8
4.1.6 % Chn of Exports	75.9	20.5	37.8	-31.1	-15.1	8.1	49.6	-44.5	-45.0	74.0	-22.2	-11.1	22.3
% change in value of fish exports	78.7	16.7	43.2	-29.7	-15.9	7.3	49.9	-44.6	-44.3	74.2	-22.2	-12.6	23.4
4.2 Imports	3,093.2	2,987.3	3,389.5	3,699.0	3,563.9	4,379.4	3,575.9	3,411.0	3,555.3	4,010.8	3,982.1	3,649.0	3,733.4
4.2.1 Food and beverages	633.1	612.1	699.4	666.1	555.5	610.9	638.8	633.2	523.4	518.1	607.7	534.9	593.6
4.2.2 Fuel and Lubricants	395.3	482.6	377.5	608.8	703.9	507.5	622.3	490.0	599.3	697.2	685.2	557.2	593.4
4.2.3 Machinery equipment	507.7	549.5	681.3	646.5	691.0	1,319.1	583.5	654.5	599.9	849.1	659.6	628.9	657.5
4.2.4 Transport equipments & parts	106.7	77.9	262.0	168.1	124.7	243.7	108.6	90.2	229.3	112.3	184.6	161.8	273.2
4.2.5 % Chn of Imports	5.0	-3.4	13.5	9.1	-3.7	22.9	-18.3	-4.6	4.2	12.8	-0.7	-8.4	2.3
% share- Food and beverages	20.5	20.5	20.6	18.0	15.6	13.9	17.9	18.6	14.7	12.9	15.3	14.7	15.9
% share- Fuel and Lubricants	12.8	16.2	11.1	16.5	19.8	11.6	17.4	14.4	16.9	17.4	17.2	15.3	15.9
% share- Machinery equipment	16.4	18.4	20.1	17.5	19.4	30.1	16.3	19.2	16.9	21.2	16.6	17.2	17.6

EXTERNAL TRADE, 2017 - 2018



EXPORTS OF FISH PRODUCTS BY TYPE, 2017 - 2018

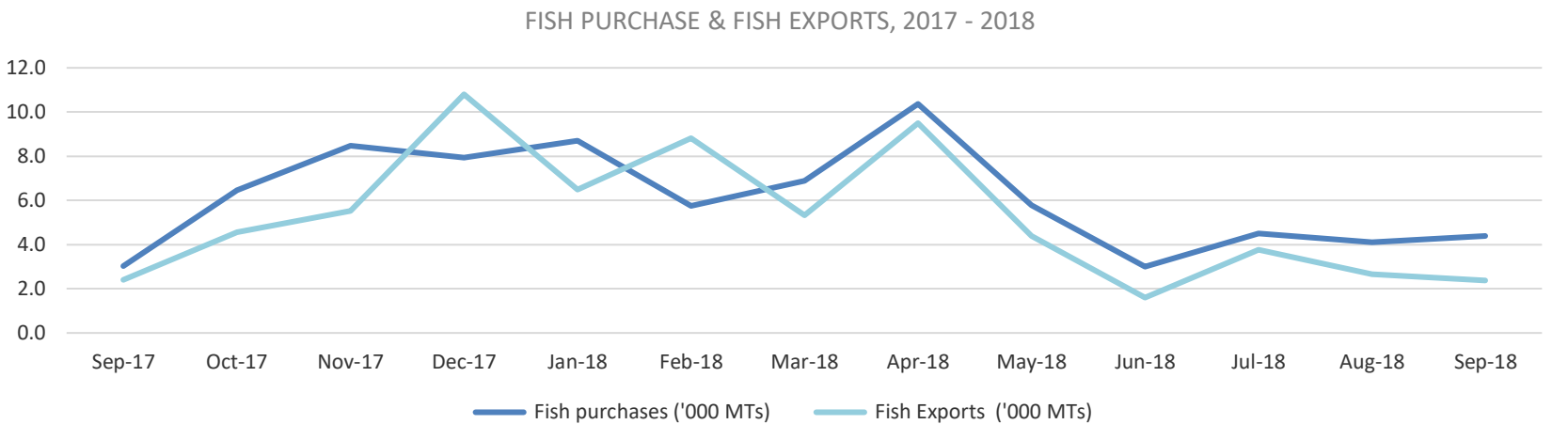
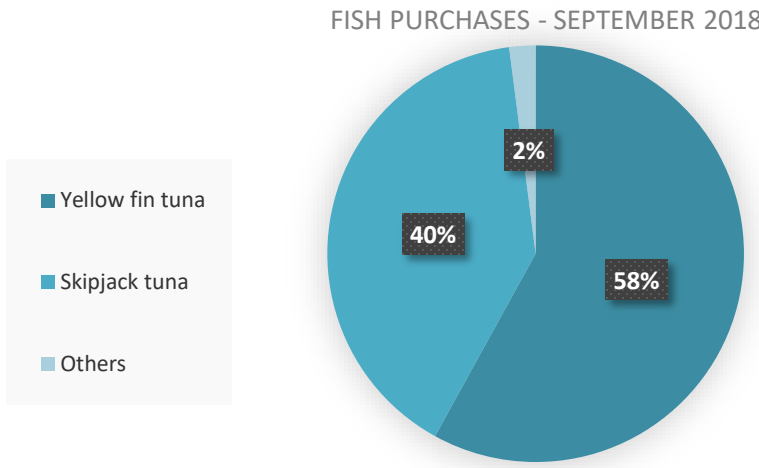


EXPORTS: The value of exports increased by 22.3% percent in October 2018 when compared to September 2018. The total value of exports in October 2018 is 165.7 million MVR (fob). Fish products accounting for major exports of Maldives decreased by 23.4 percent in October 2018 compared to previous month.

IMPORTS: The value of imports increased by 2.3 percent in October 2018 when compared to September 2018. The total value of imports in October 2018 is 3,733.4 million MVR (cif).

5. FISHERIES

5.1 Fish purchases ('000 MTs)	6.5	8.5	7.9	8.7	5.8	6.9	10.4	5.8	3.0	4.5	4.1	4.4	na
5.1.1 change fish purchase	114.1	31.3	-6.5	9.9	-33.9	19.5	50.5	-44.3	-48.1	48.7	-8.3	7.5	na
5.2 Fish Exports ('000 MTs)	4.6	5.5	10.8	6.5	8.8	5.3	9.5	4.4	1.6	3.8	2.6	2.4	na
5.2.1 % change in quantity of fish exports	88.4	21.2	95.8	-39.9	36.0	-39.8	78.6	-53.7	-63.0	130.6	-32.1	-6.8	na



Fish Purchases: The quantity of fish purchases in September 2018 shows an increase by 7.5 percent when compared to August 2018.

Fish Exports: The quantity of fish exports in September 2018 shows a decline of 6.8 percent when compared August 2018. The total quantity of fish exports in September 2018 is 2.4 ('000 MT).

6. MONEY AND BANKING (In Million MVR)

6.1 Total Liquidity (M2)	30,521.4	31,226.4	32,005.9	33,011.6	33,224.7	33,475.1	33,616.0	33,714.6	32,806.9	32,446.8	32,026.4	31,557.9	na
6.2 Net foreign assets	8,860.4	8,749.9	10,334.7	11,436.5	12,442.8	12,510.9	13,528.4	13,396.8	12,031.3	11,703.7	10,259.4	9,974.5	na
6.3 Domestic credit	35,981.6	37,126.6	36,535.1	36,664.1	36,005.5	35,965.1	34,879.0	35,778.3	36,350.6	36,620.3	37,225.8	37,603.0	na
5.3.1 Credit to private sector	20,900.9	21,300.2	21,294.9	21,808.6	21,615.6	21,629.6	22,032.2	22,395.2	22,052.5	22,654.6	22,942.6	22,964.3	na
5.3.2 Net claims on Government	11,365.1	12,209.5	11,630.6	11,374.2	10,830.2	10,920.6	9,345.2	10,056.4	10,464.3	10,184.4	10,549.7	10,941.8	na
6.4 Dollarization Ratio	48.4	47.9	48.7	51.0	50.9	50.6	50.2	49.2	47.9	49.0	47.5	47.1	na

7. EXTERNAL RESERVES

7.1 Gross International reserves (US\$ mn)	494.4	529.3	585.7	625.1	710.4	723.9	788.8	821.7	773.3	744.4	681.3	637.1	na
7.2 Gross International reserves coverage in months of imports (c.i.f.)	2.5	2.7	10.7	6.7	na	na	na	na	na	na	na	na	na

EXTERNAL RESERVES

Gross international reserves decreased by 6.5 percent to 637.1 million US \$ in September 2018 from 681.3 million US \$ at the end of August 2018.

8. Exchange Rate : MVR per USD - end of period mid rate

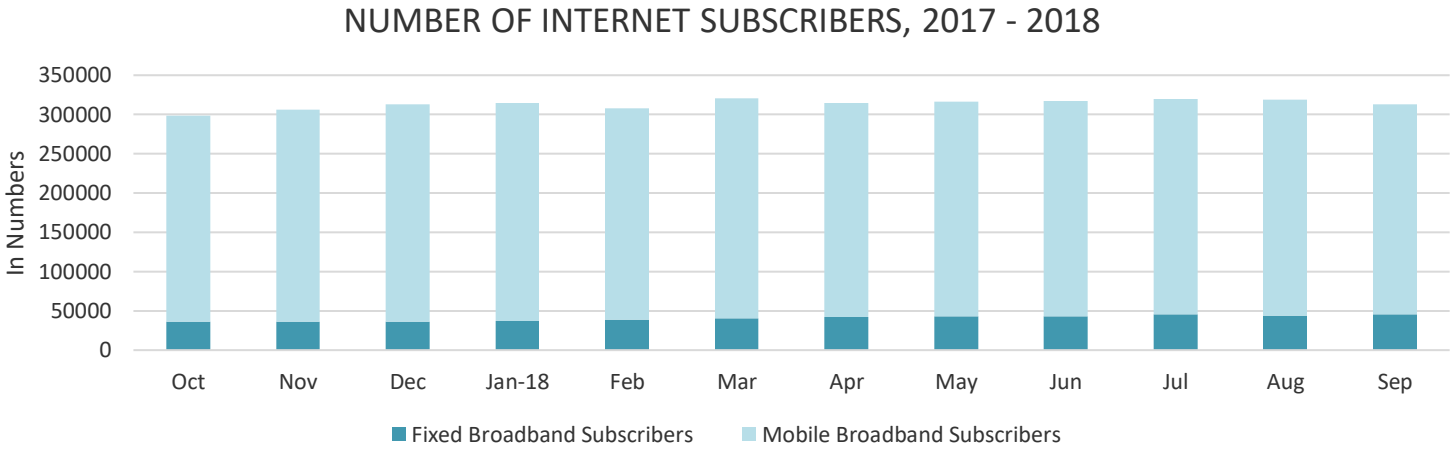
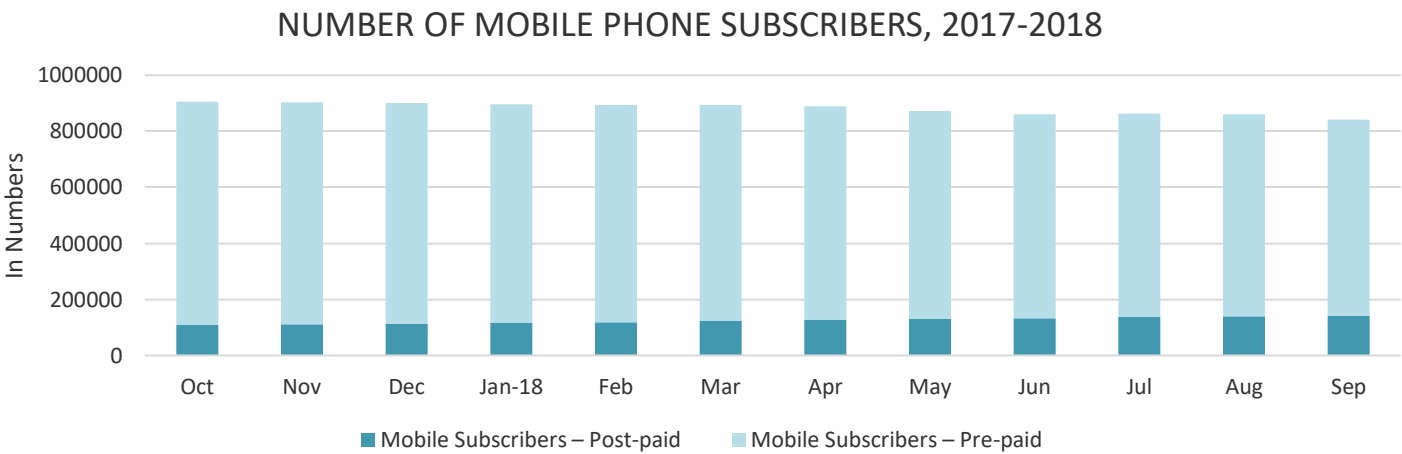
8.1 Exchange Rate : MVR per USD - end of period mid rate	15.40	15.41	15.41	15.40	15.40	15.41	15.36	15.41	15.40	15.41	15.41	15.41	na
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9. Prices

9.1 Petrol - Rf / ltr	9.52	9.87	9.87	10.41	10.41	10.11	10.11	10.42	10.77	10.77	10.77		
9.2 Diesel - Rf / ltr	9.52	9.87	9.87	10.41	10.41	10.21	10.41	10.72	11.23	11.23	11.23		

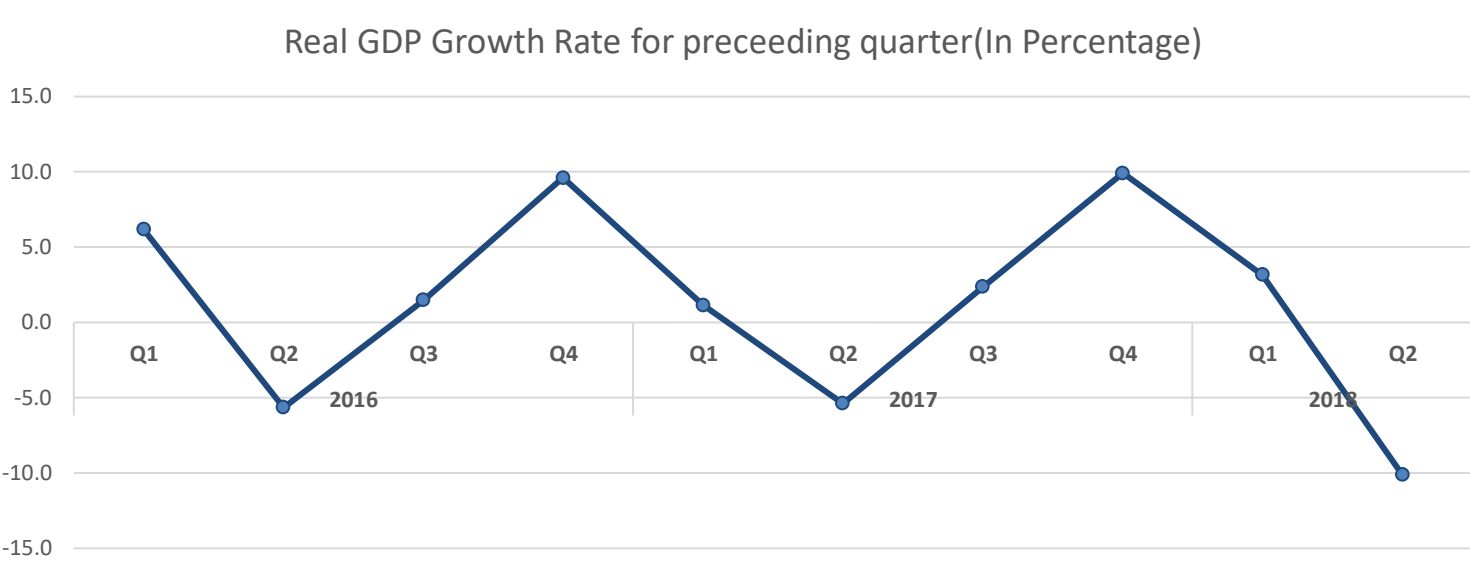
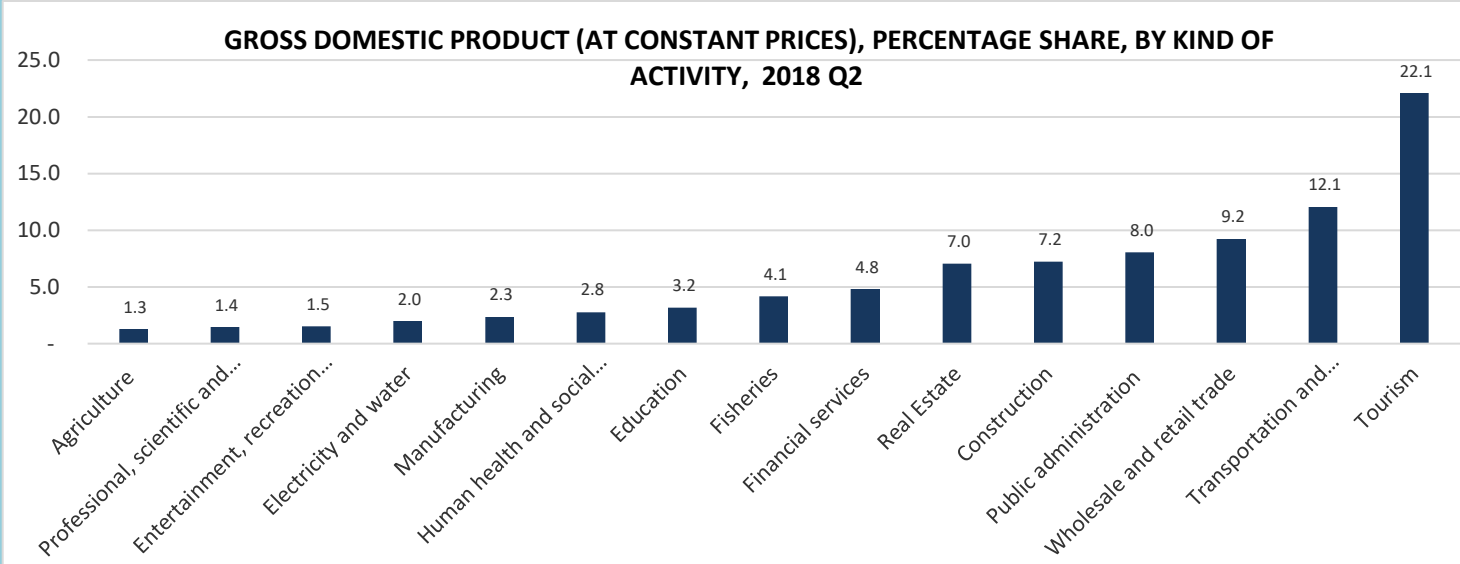
12- Telecommunications

12.1 Total Number of Fixed Lines	20,522	20,458	20,378	20,318	20,263	20,149	20,113	19,955	19,970	19,752	19,662	19,538	na
12.2 Total Number of Mobile Subscribers	906,555	904,140	900,120	897,088	894,810	892,964	889,604	871,421	861,507	862,864	860,814	840,425	na
Mobile Subscribers – Post-paid	108,862	111,724	113,186	115,188	118,426	122,193	127,001	130,208	133,137	136,799	138,878	141,782	na
Mobile Subscribers – Pre-paid	797,693	792,416	786,934	781,900	776,384	770,771	762,603	741,213	728,334	726,065	721,936	698,643	na
12.3 Internet Subscribers													
Fixed Broadband Subscribers	35,922	36,312	36,001	37,126	38,902	40,596	42,048	42,654	42,837	45,885	44,312	45,770	na
Mobile Broadband Subscribers	262,520	270,230	276,873	277,492	269,292	280,213	272,243	273,646	274,741	273,574	274,296	266,957	na
Total Number of Internet Subscribers	298,442	306,542	312,874	314,618	308,194	320,809	314,291	316,300	317,578	319,459	318,608	312,727	na



13- Gross Domestic Product

	2016					2017					2018	
	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2
13.1 Real GDP (In Million MVR)	15,891	14,992	15,214	16,675	62,772	16,866	15,957	16,333	17,954	67,110	18,522	16,647
13.2 Real GDP Growth Rate for preceeding quarter/ (In Percentage)	6.2	-5.7	1.5	9.6	7.3	1.1	-5.4	2.4	9.9	6.9	3.2	-10.1
13.3 Nominal GDP (In million MVR)	17,883	16,278	15,531	18,146	67,837	19,928	17,668	17,547	19,723	74,866	21,160	18,028
13.4 Nominal GDP Growth Rate for preceeding quarter/ (In Percentage)	11.4	-9.0	-4.6	16.8		9.8	-11.3	-0.7	12.4		7.3	-14.8



3/ OVERALL BALANCE - SURPLUS / (DEFICIT) = Total revenue and grants - Expenditure
2/ PRIMARY BALANCE - SURPLUS / (DEFICIT) = overall balance + Financing and Interest Costs
Source: NBS (<http://statisticsmaldives.gov.mv/>), MMA ([www.mma.gov.mv/](http://mma.gov.mv/)), MOT (<http://www.tourism.gov.mv/>), MOFA (<http://www.fishagri.gov.mv/>), MOFT (www.finance.gov.mv),
Maldives Customs Service (<https://www.customs.gov.mv/>), Maldives Police Service (<http://www.policelife.mv/>)