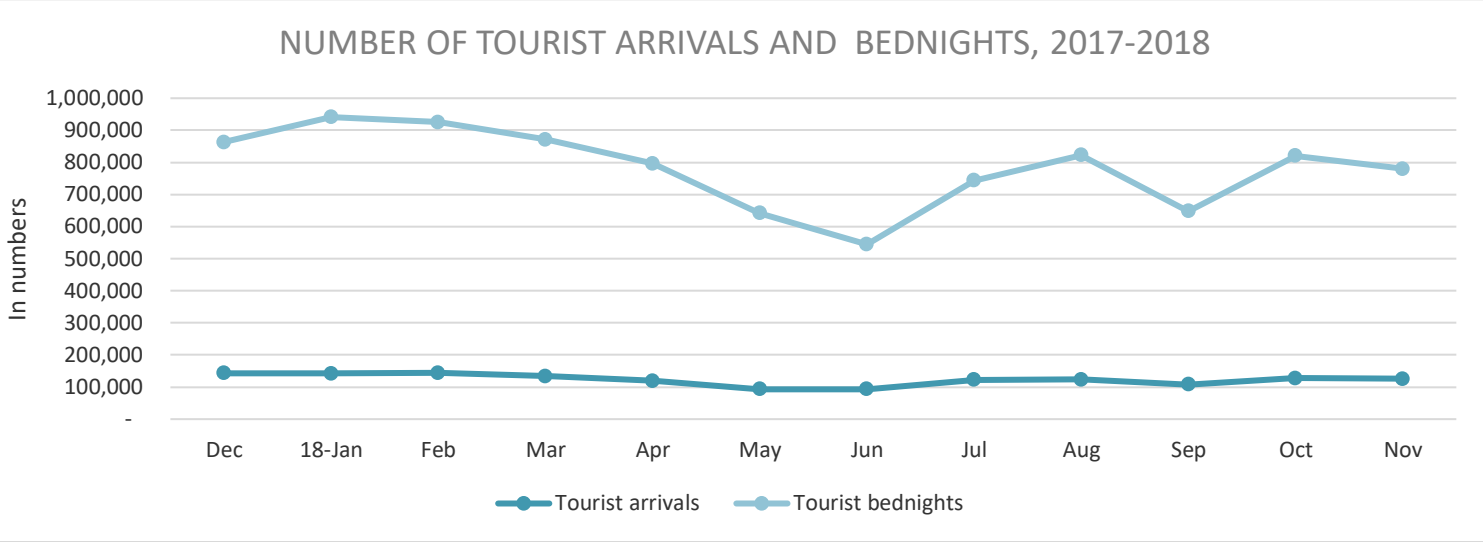
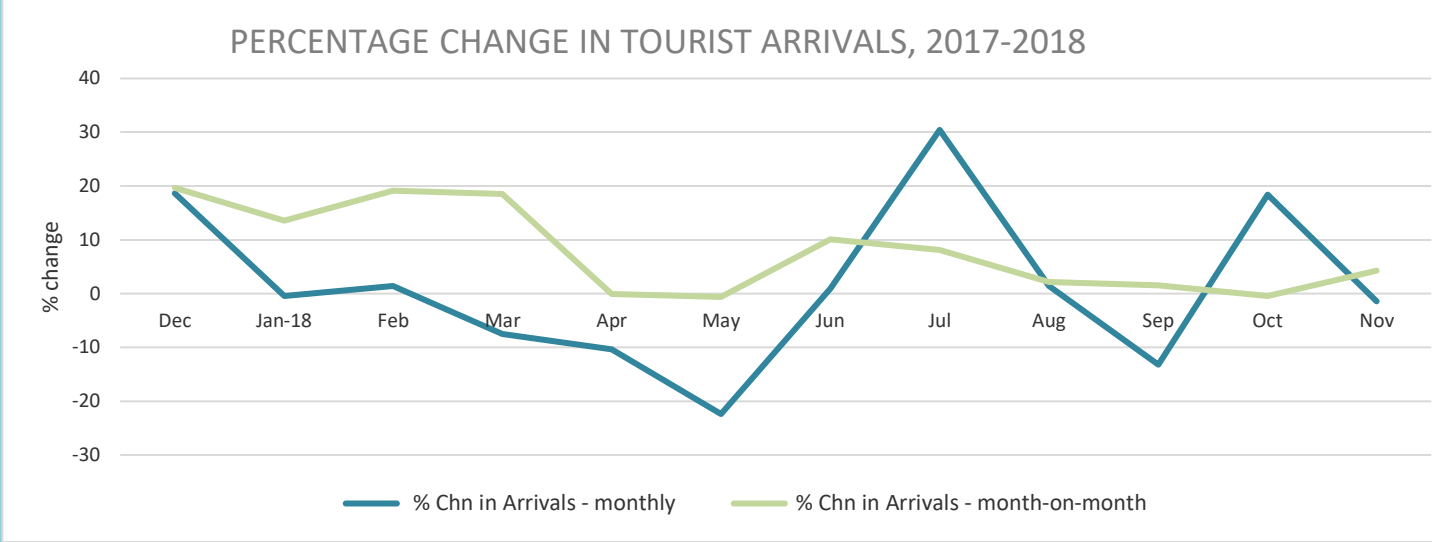


Maldives in Figures - Monthly Statistics

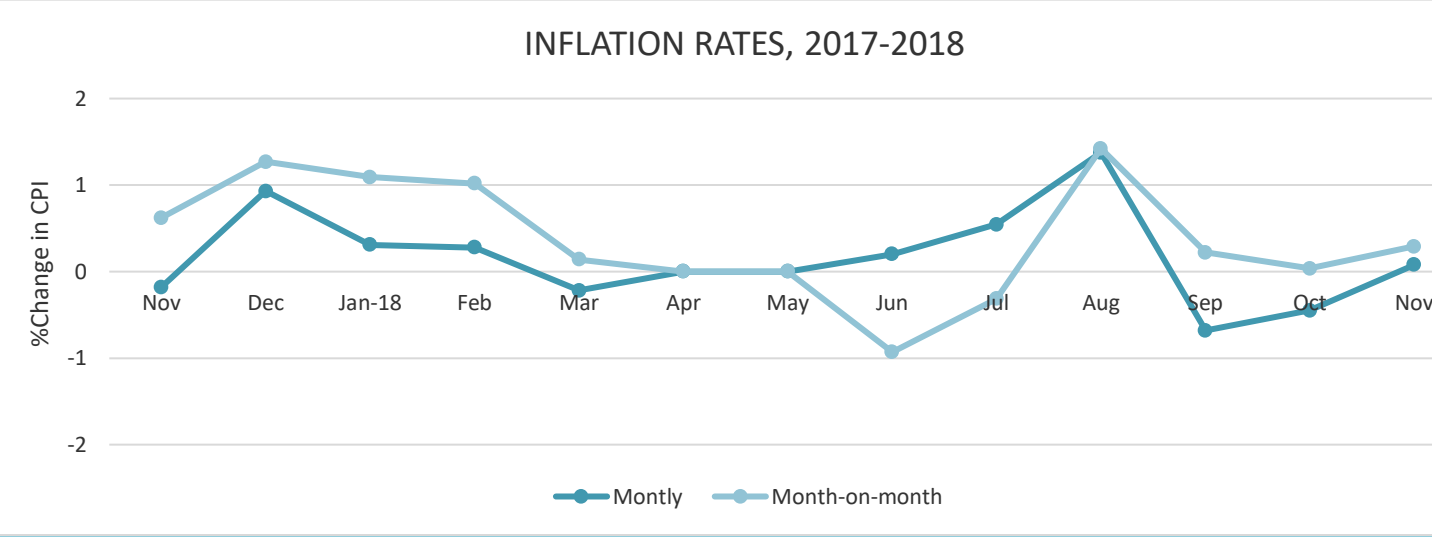
DECEMBER 2018

				2018												
				Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	July	Aug	Sep	Oct	Nov
1. TOURISM																
1.1 Tourist arrivals		120,506	143,041	142,351	144,286	133,466	119,713	92,913	93,786	122,332	123,992	107,620	127,393	125,604		
	1.1.1 % Chn in Arrivals - monthly	-5.8	18.7	-0.5	1.4	-7.5	-10.3	-22.4	0.9	30.4	1.4	-13.2	18.4	-1.4		
	1.1.2 % Chn in Arrivals - month-on-month	15.2	19.7	13.6	19.2	18.5	-0.1	-0.6	10.0	8.1	2.2	1.5	-0.5	4.2		
1.2 Tourist bed nights		750,052	863,088	941,497	925,585	873,729	796,840	641,544	544,550	743,514	822,923	648,411	820,687	779,498		
	1.2.2 % Chn in Bed nights - monthly	-5.5	15.1	9.1	-1.7	-5.6	-8.8	-19.5	-15.1	36.5	10.7	-21.2	26.6	-5.0		
1.3 Registered Bed capacity (Numbers)		40,694	41,255	41,602	41,710	42,050	42,688	42,736	42,822	42,929	43,099	43,660	43,806	44,345		
	1.3.1 Beds in operation (nos)	39,816	40,572	40,943	40,807	41,137	41,835	41,513	41,503	41,534	41,780	42,355	42,501	42,960		
1.4 Capacity utilization rate -average (%)		62.8	68.6	74.2	81.0	68.5	63.5	49.9	43.7	57.7	63.5	51.0	62.3	60.5		



2. CONSUMER PRICE INDEX (CPI)

2.1 CPI (National)	109.3	110.4	110.7	111.0	110.8	108.9	110.1	108.7	109.3	110.8	110.1	109.6	109.7
2.1.1 Total excluding Fish	110.5	110.8	111.1	111.1	111.0	108.5	108.4	109.0	109.1	110.6	110.3	109.6	109.7
2.1.2 Fish	97.5	105.4	106.0	110.5	107.9	113.3	109.6	106.0	111.4	113.1	107.8	109.0	109.3
2.1.3 Food and beverages incl fish	110.7	113.9	114.3	115.0	113.8	111.1	110.1	108.5	110.4	115.1	112.4	110.2	110.6
2.1.4 Food and beverage excl fish	116.5	117.6	118.0	117.0	116.4	110.2	110.3	109.6	109.9	116.4	114.3	110.8	111.2
2.1.5 Actual rents for housing	125.6	126.7	127.2	127.6	127.9	128.0	128.4	128.6	129.1	129.4	130.1	130.9	131.8
2.2 CPI (Male')	111.1	112.1	112.3	112.8	112.5	111.0	111.1	111.4	111.5	113.2	112.7	112.6	112.6
2.3 CPI (Atoll)	107.8	108.9	109.3	109.4	109.3	107.1	106.3	106.4	107.4	108.8	107.9	107.0	107.2
2.4 Inflation Rate (National) - Monthly %	-0.2	0.9	0.3	0.3	-0.2	-1.6	-0.3	0.2	0.5	1.4	-0.7	-0.5	0.1
2.5 Inflation rate (Male') - Monthly %	0.1	0.8	0.2	0.5	-0.3	-1.2	0.1	0.2	0.1	1.5	-0.5	0.0	-0.1
2.6 Inflation rate (Atoll) - Monthly %	-0.4	1.0	0.4	0.1	-0.1	-2.0	-0.7	0.2	0.9	1.2	-0.9	-0.8	0.2
2.7 Inflation Rate (National) - Month on month %	0.6	1.3	1.1	1.0	0.1	-1.5	-2.1	-0.9	-0.3	1.4	0.2	0.0	0.3
2.8 Inflation rate (Male') - Month on month %	1.6	2.2	2.1	2.4	1.9	0.5	0.3	1.2	0.8	2.6	1.5	1.4	1.3
2.9 Inflation rate (Atoll) - Month on month %	-0.2	0.4	0.2	-0.2	-1.3	-3.2	-4.2	-2.7	-1.3	0.4	-0.9	-1.2	-0.6



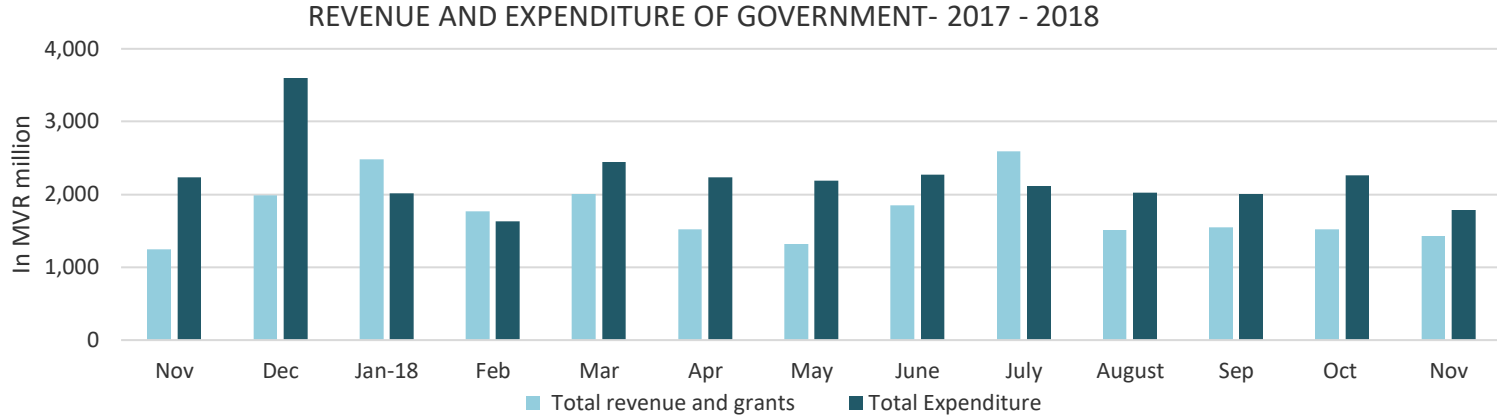
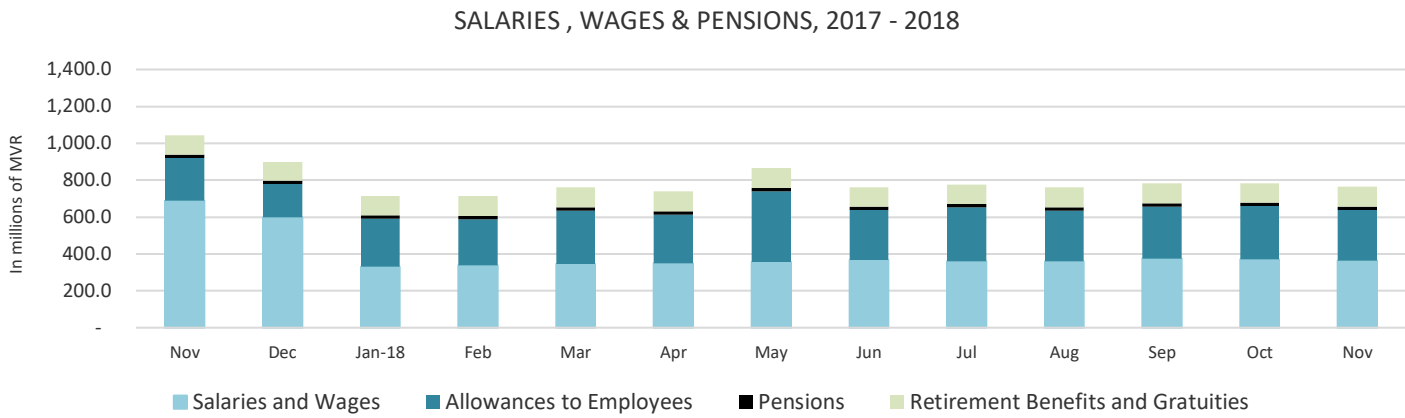
The Consumer Price Index for all groups CPI rose by +0.08% in November 2018, compared to the fall of -0.45% in October 2018.

CPI fell at the All Group Levels in Male' by -0.06% and rose in Atolls by +0.20% in November 2018.

The Consumer Price Index for all groups CPI rose by +0.29% through the year to November 2018, compared to the rise of +0.04% through the year to October 2018.

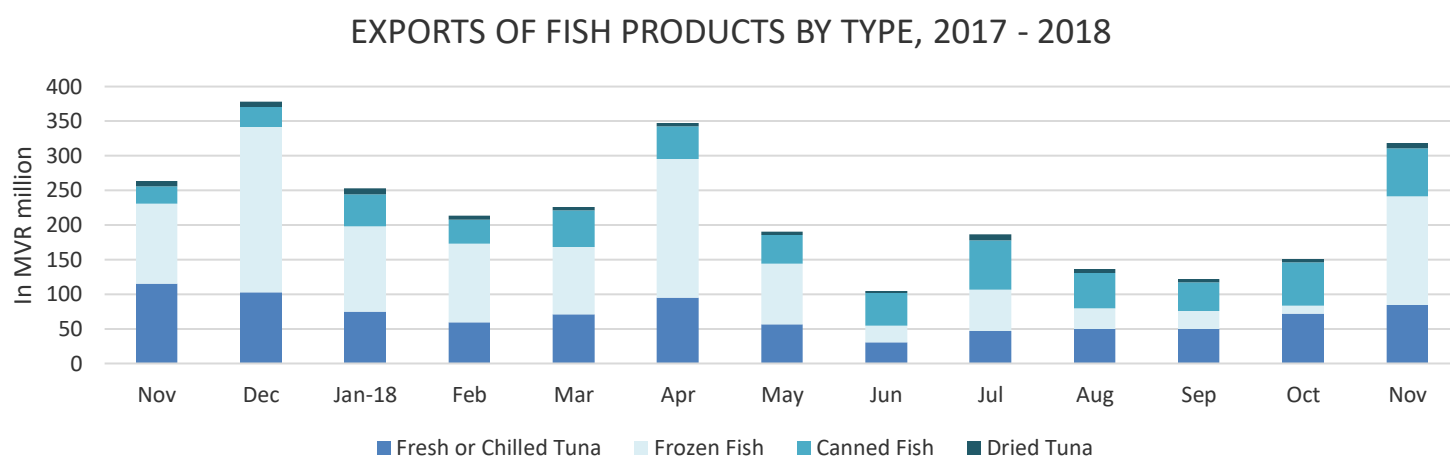
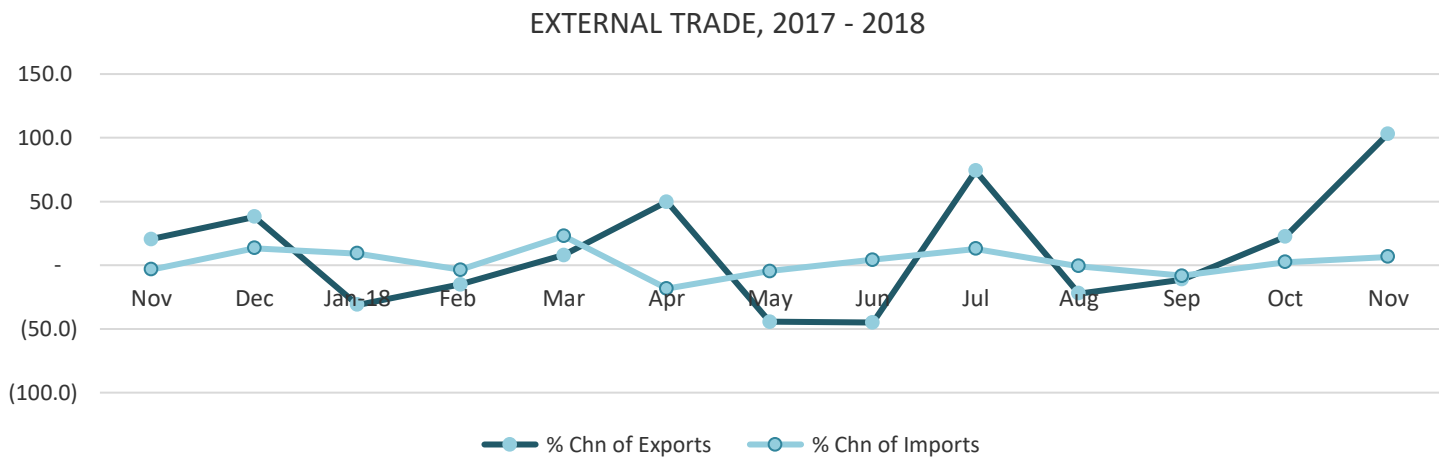
3. PUBLIC FINANCE (In million MVR)

3.1 Total revenue and grants	1,251.1	1,983.6	2,480.6	1,764.3	2,004.3	1,523.1	1,324.2	1,854.1	2,591.7	1,508.5	1,551.1	1,517.6	1,432.3
3.1.1 Tourism Goods and Services Tax	375.0	392.1	518.9	588.8	543.0	458.6	413.0	247.1	255.6	300.4	291.8	363.9	382.8
3.1.2 Import duty	244.0	277.1	244.3	238.4	216.5	298.6	223.9	222.9	278.0	285.2	264.2	257.7	123.4
3.1.3 SOE dividend	25.2	67.4	-	77.9	68.0	3.6	-	254.8	-	-	60.1	60.0	272.8
3.1.4 Rent from Resorts	4.0	282.6	80.2	3.8	311.2	55.4	3.1	247.1	96.3	7.3	265.2	107.9	6.3
3.1.5 General Goods and Services Tax	214.7	206.4	301.2	199.9	255.2	263.2	233.7	182.3	271.0	234.8	197.8	295.7	233.3
3.1.6 Business profit tax	20.3	31.1	744.9	80.6	66.3	7.0	8.0	117.4	778.2	191.3	13.6	17.0	12.7
3.2 Total Expenditure	2,234.4	3,595.3	2,011.6	1,632.7	2,441.3	2,232.1	2,192.0	2,272.6	2,113.9	2,022.4	2,004.4	2,259.0	1,782.6
3.2.1 Recurrent expenditure	1,163.0	1,661.6	1,161.3	1,371.5	1,413.4	1,366.5	1,667.9	1,380.4	1,519.4	1,498.5	1,483.2	1,534.3	1,543.4
3.2.2 Capital Expenditure	1,071.5	1,933.6	850.3	261.2	1,027.9	865.6	524.1	892.2	594.5	524.0	521.2	724.7	239.1
Salaries, wages and Pensions	687.3	599.1	714.5	715.6	760.5	739.1	866.6	762.6	776.5	761.0	782.1	784.5	765.8
Admin & Operative Expenses	474.9	1,062.0	446.7	655.5	651.7	622.9	798.6	569.5	726.3	714.6	684.8	749.0	775.6
- Subsidies	32.0	46.5	51.3	58.5	46.3	47.7	82.3	107.7	126.2	82.7	105.4	114.6	100.4
- Aasandha	28.1	263.3	-	156.7	116.6	127.2	162.5	105.3	97.7	192.4	54.9	118.4	176.1
3.3 Primary Balance - SURPLUS / (DEFICIT)	-899.5	-1531.8	609.1	223.4	(328.8)	(638.0)	(652.8)	(365.2)	563.1	(413.2)	(356.1)	(611.0)	(192.5)
3.4 Overall Balance - SURPLUS / (DEFICIT)	-983.4	-1611.6	469.0	131.6	(437.0)	(709.0)	(867.7)	(418.5)	477.8	(513.9)	(453.3)	(741.5)	(350.2)



4. EXTERNAL TRADE (In million MVR)

4.1 Exports	282.9	389.9	268.5	227.9	246.2	368.5	204.6	112.6	196.0	152.4	135.5	165.7	336.7
4.1 Fisheries Products	263.7	377.7	265.4	223.3	239.7	359.3	198.9	110.7	192.9	150.0	131.1	161.8	320.4
4.1.1 Live Fish Exports			1.1	1.1	1.2	1.0	1.1	0.8	1.1	1.3	1.4	1.4	1.8
4.1.2 Fresh or Chilled Tuna	115.7	102.4	74.5	59.4	70.7	95.4	56.2	30.2	46.9	50.1	50.1	71.5	84.5
4.1.3 Frozen Fish	114.9	239.5	123.2	113.5	98.0	199.7	88.4	24.2	59.7	29.2	25.5	12.4	156.9
4.1.4 Canned Fish	25.5	29.0	46.8	35.0	52.6	47.4	41.4	47.2	71.6	51.1	41.7	62.4	69.4
4.1.5 Dried Tuna	7.7	6.8	8.4	5.9	4.7	5.1	4.7	2.6	8.8	6.1	4.8	4.8	7.7
4.1.6 % Chn of Exports	20.5	37.8	-31.1	-15.1	8.0	49.7	-44.5	-45.0	74.0	-22.2	-11.1	22.3	103.2
% change in value of fish exports	16.7	43.2	-29.7	-15.9	7.3	49.9	-44.6	-44.3	74.2	-22.2	-12.6	23.4	98.1
4.2 Imports	2,987.3	3,389.5	3,699.0	3,563.9	4,379.4	3,575.9	3,411.0	3,555.3	4,010.8	3,982.1	3,649.0	3,733.4	3,974.6
4.2.1 Food and beverages	612.1	699.4	666.1	555.5	610.9	638.8	633.2	523.4	518.1	607.7	534.9	593.6	627.9
4.2.2 Fuel and Lubricants	482.6	377.5	608.8	703.9	507.5	622.3	490.0	599.3	697.2	685.2	557.2	593.4	611.3
4.2.3 Machinery equipment	549.5	681.3	646.5	691.0	1,319.1	583.5	654.5	599.9	849.1	659.6	628.9	657.5	614.4
4.2.4 Transport equipments & parts	77.9	262.0	168.1	124.7	243.7	108.6	90.2	229.3	112.3	184.6	161.8	273.2	437.1
4.2.5 % Chn of Imports	-3.4	13.5	9.1	-3.7	22.9	-18.3	-4.6	4.2	12.8	-0.7	-8.4	2.3	6.5
% share- Food and beverages	20.5	20.6	18.0	15.6	13.9	17.9	18.6	14.7	12.9	15.3	14.7	15.9	15.8
% share- Fuel and Lubricants	16.2	11.1	16.5	19.8	11.6	17.4	14.4	16.9	17.4	17.2	15.3	15.9	15.4
% share- Machinery equipment	18.4	20.1	17.5	19.4	30.1	16.3	19.2	16.9	21.2	16.6	17.2	17.6	15.5

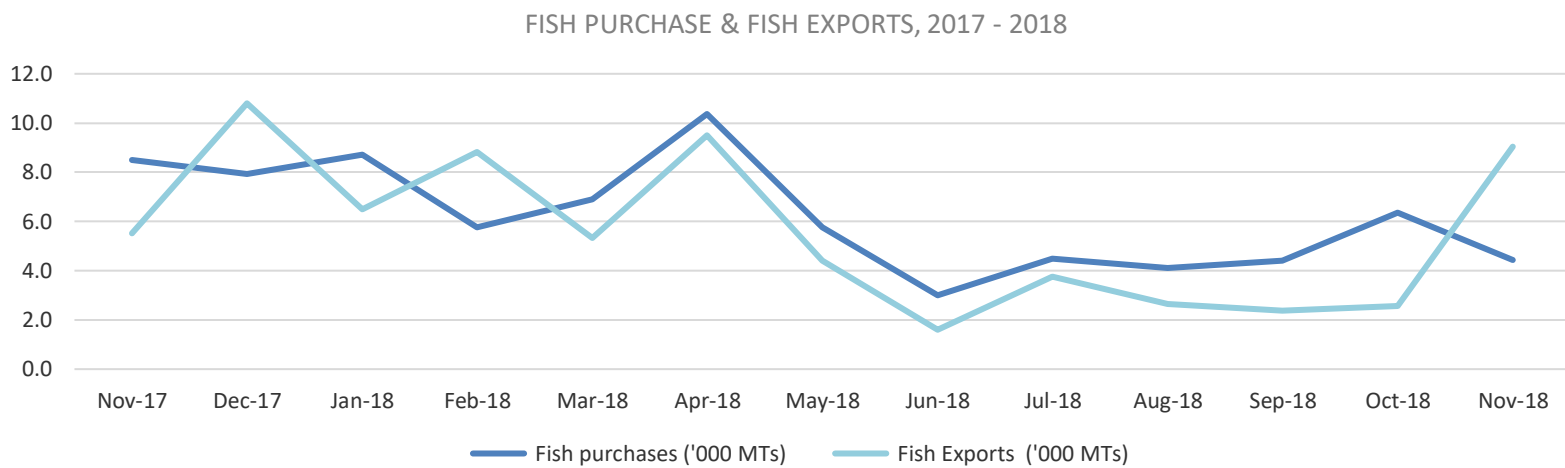
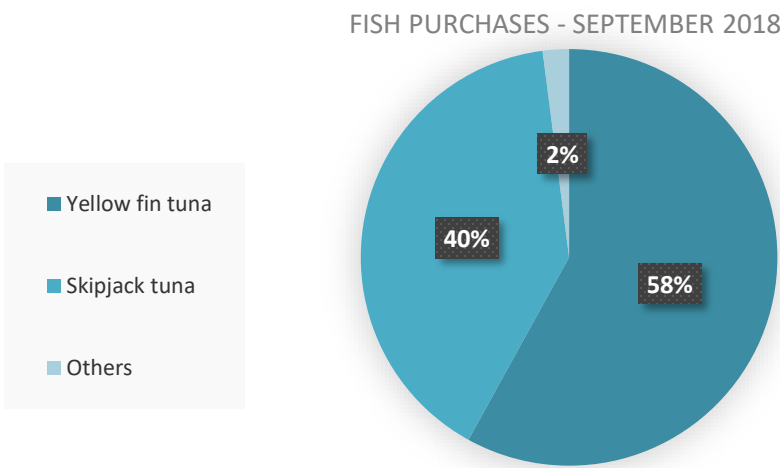


EXPORTS: The value of exports doubled in November 2018 when compared to October 2018. The total value of exports in November 2018 is 336.7 million MVR (fob). Fish products accounting for major exports of Maldives decreased by 23.4 percent in October 2018 compared to previous month.

IMPORTS: The value of imports increased by 98 percent in November 2018 when compared to October 2018. The total value of imports in October 2018 is 3,974.6 million MVR (cif).

5. FISHERIES

5.1 Fish purchases ('000 MTs)	8.5	7.9	8.7	5.8	6.9	10.4	5.8	3.0	4.5	4.1	4.4	6.4	4.4
5.1.1 change fish purchase	31.3	-6.5	9.9	-33.9	19.5	50.5	-44.3	-48.1	48.7	-8.3	7.5	44.6	-30.3
5.2 Fish Exports ('000 MTs)	5.5	10.8	6.5	8.8	5.3	9.5	4.4	1.6	3.8	2.6	2.4	2.6	9.0
5.2.1 % change in quantity of fish exports	21.2	95.8	-39.9	36.0	-39.8	78.6	-53.7	-63.0	130.6	-32.1	-6.8	7.5	252.9



Fish Purchases: The quantity of fish purchases in November 2018 showed a decline of 30 percent when compared to October 2018.

Fish Exports: The quantity of fish exports in November 2018 shows a huge increase when compared October 2018. The total quantity of fish exports in November 2018 is 9.0 ('000 MT).

6. MONEY AND BANKING (In Million MVR)

6.1 Total Liquidity (M2)	31,226.4	32,005.9	33,011.6	33,224.7	33,475.1	33,616.0	33,714.6	32,806.9	32,446.8	32,026.4	31,557.9	31,361.1	32,626.3
6.2 Net foreign assets	8,749.9	10,334.7	11,436.5	12,442.8	12,510.9	13,528.4	13,396.8	12,031.3	11,703.7	10,259.4	9,974.5	8,973.2	10,261.4
6.3 Domestic credit	37,126.6	36,535.1	36,664.1	36,005.5	35,965.1	34,879.0	35,778.3	36,350.6	36,620.3	37,225.8	37,603.0	38,211.6	38,224.8
5.3.1 Credit to private sector	21,300.2	21,294.9	21,808.6	21,615.6	21,629.6	22,032.2	22,395.2	22,052.5	22,654.6	22,942.6	22,964.3	23,067.6	22,969.2
5.3.2 Net claims on Government	12,209.5	11,630.6	11,374.2	10,830.2	10,920.6	9,345.2	10,056.4	10,464.3	10,184.4	10,549.7	10,941.8	11,542.5	11,770.8
6.4 Dollarization Ratio	47.9	48.7	51.0	50.9	50.6	50.2	49.2	47.9	49.0	47.5	47.1	46.8	49.2

7. EXTERNAL RESERVES

7.1 Gross International reserves (US\$ mn)	529.3	585.7	625.1	710.4	723.9	788.8	821.7	773.3	744.4	681.3	637.1	592.2	630.5
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EXTERNAL RESERVES

Gross international reserves decreased by 6.5 percent to 630.5 million US \$ in November 2018 from 592.2 million US \$ at the end of October 2018.

8. Exchange Rate : MVR per USD - end of period mid rate

8.1 Exchange Rate : MVR per USD - end of period mid rate	15.41	15.41	15.40	15.40	15.41	15.36	15.41	15.40	15.41	15.41	15.41	15.40	15.41
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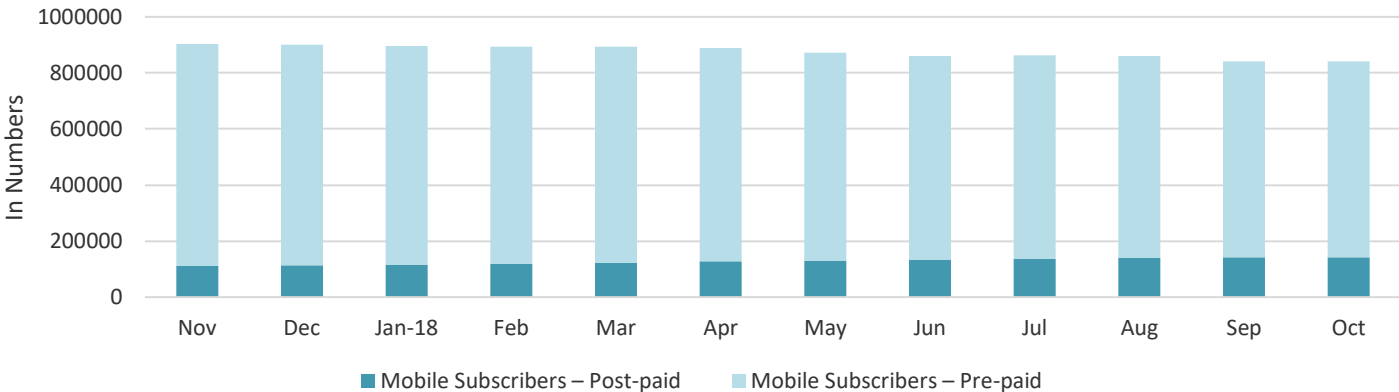
9. Prices

9.1 Petrol - Rf / ltr	9.87	9.87	10.41	10.41	10.11	10.11	10.42	10.77	10.77	10.77	10.77	10.77	10.77
9.2 Diesel - Rf / ltr	9.87	9.87	10.41	10.41	10.21	10.41	10.72	11.23	11.23	11.23	11.23	11.23	11.23

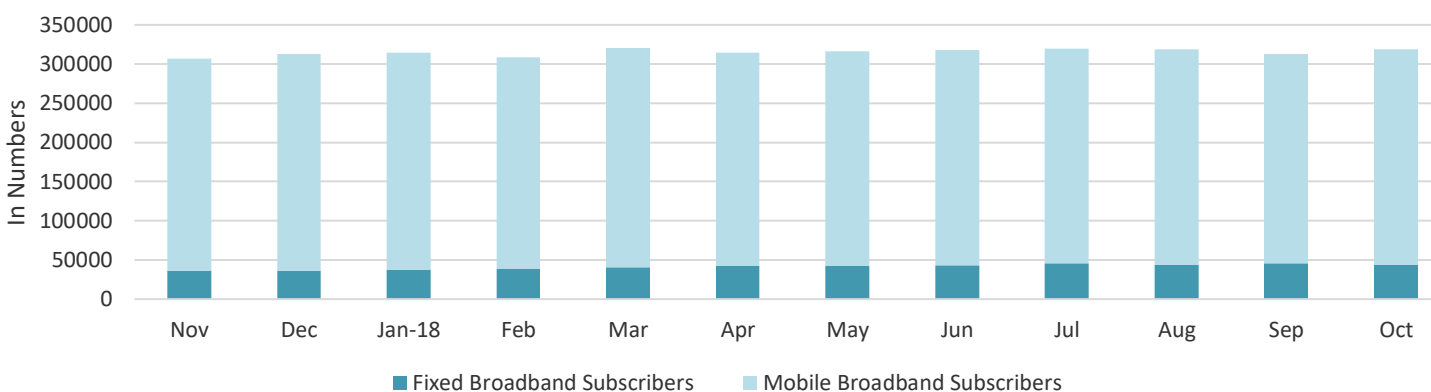
12- Telecommunications

12.1 Total Number of Fixed Lines	20,458	20,378	20,318	20,263	20,149	20,113	19,955	19,970	19,752	19,662	19,538	18,915	na
12.2 Total Number of Mobile Subscribers	904,140	900,120	897,088	894,810	892,964	889,604	871,421	861,507	862,864	860,814	840,425	842,534	na
Mobile Subscribers – Post-paid	111,724	113,186	115,188	118,426	122,193	127,001	130,208	133,137	136,799	138,878	141,782	143,204	na
Mobile Subscribers – Pre-paid	792,416	786,934	781,900	776,384	770,771	762,603	741,213	728,334	726,065	721,936	698,643	699,330	na
12.3 Internet Subscribers													na
Fixed Broadband Subscribers	36,312	36,001	37,126	38,902	40,596	42,048	42,654	42,837	45,885	44,312	45,770	44,047	na
Mobile Broadband Subscribers	270,230	276,873	277,492	269,292	280,213	272,243	273,646	274,741	273,574	274,296	266,957	275,142	na
Total Number of Internet Subscribers	306,542	312,874	314,618	308,194	320,809	314,291	316,300	317,578	319,459	318,608	312,727	319,189	na

NUMBER OF MOBILE PHONE SUBSCRIBERS, 2017-2018



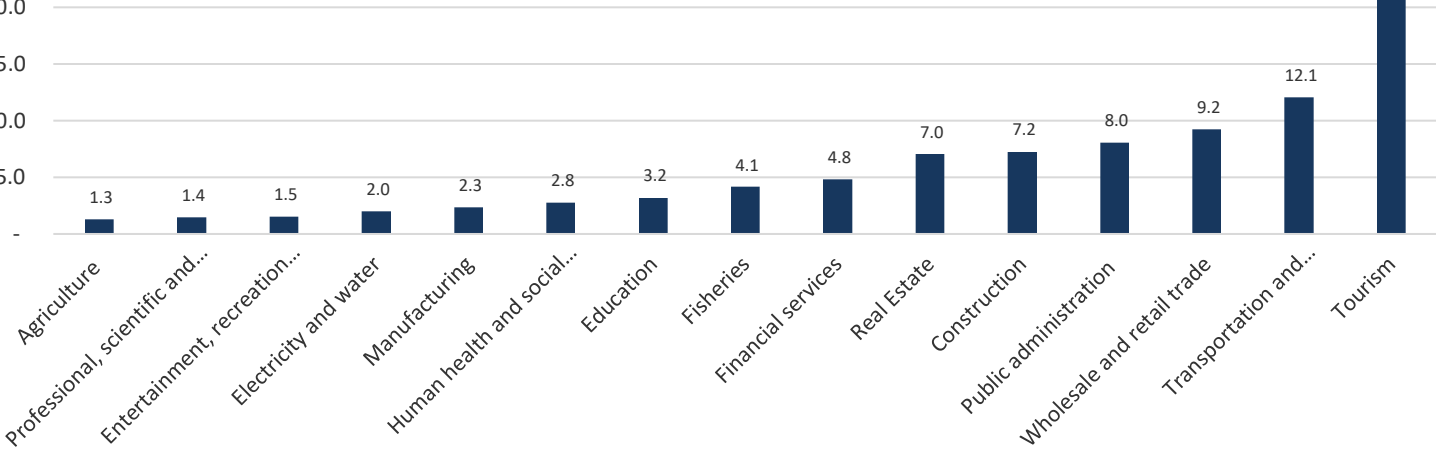
NUMBER OF INTERNET SUBSCRIBERS, 2017 - 2018



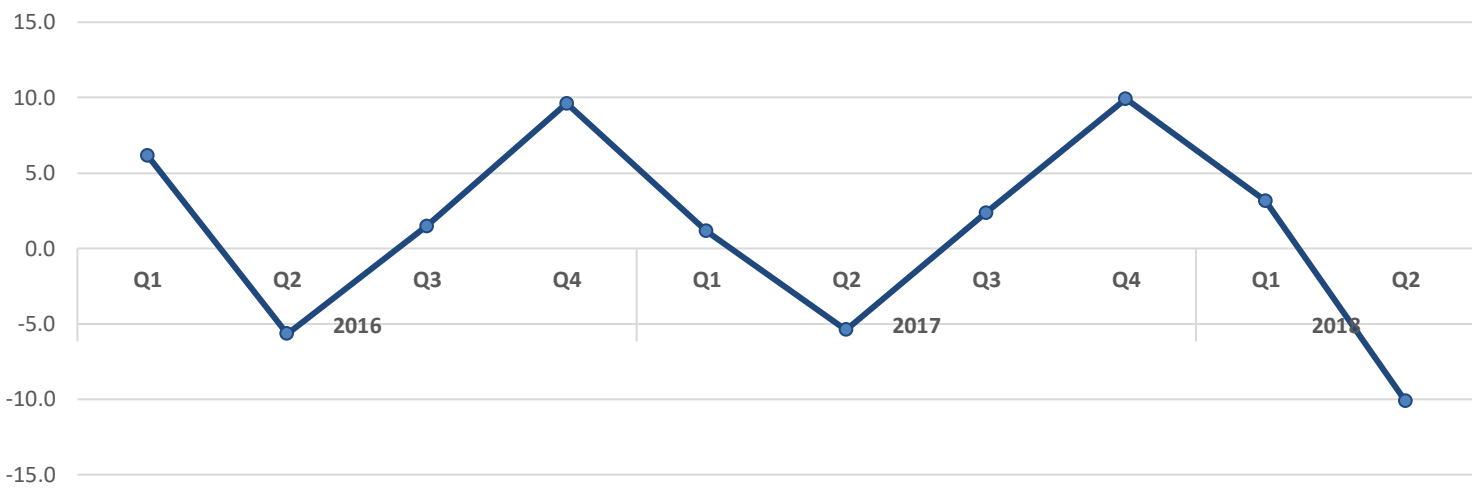
13- Gross Domestic Product

	2016					2017					2018	
	Q1	Q2	Q3	Q4	Annual	Q1	Q2	Q3	Q4	Annual	Q1	Q2
13.1 Real GDP (In Million MVR)	15,891	14,992	15,214	16,675	62,772	16,866	15,957	16,333	17,954	67,110	18,522	16,647
13.2 Real GDP Growth Rate for preceeding quarter/ (In Percentage)	6.2	-5.7	1.5	9.6	7.3	1.1	-5.4	2.4	9.9	6.9	3.2	-10.1
13.3 Nominal GDP (In million MVR)	17,883	16,278	15,531	18,146	67,837	19,928	17,668	17,547	19,723	74,866	21,160	18,028
13.4 Nominal GDP Growth Rate for preceeding quarter/ (In Percentage)	11.4	-9.0	-4.6	16.8		9.8	-11.3	-0.7	12.4		7.3	-14.8

GROSS DOMESTIC PRODUCT (AT CONSTANT PRICES), PERCENTAGE SHARE, BY KIND OF ACTIVITY, 2018 Q2



Real GDP Growth Rate for preceeding quarter(In Percentage)



3/ OVERALL BALANCE - SURPLUS / (DEFICIT) = Total revenue and grants - Expenditure

2/ PRIMARY BALANCE - SURPLUS / (DEFICIT) = overall balance + Financing and Interest Costs

Source: NBS (<http://statisticsmaldives.gov.mv/>), MMA (www.mma.gov.mv/), MOT (<http://www.tourism.gov.mv/>), MOFA (<http://www.fishagri.gov.mv/>), MOFT (www.finance.gov.mv/),