

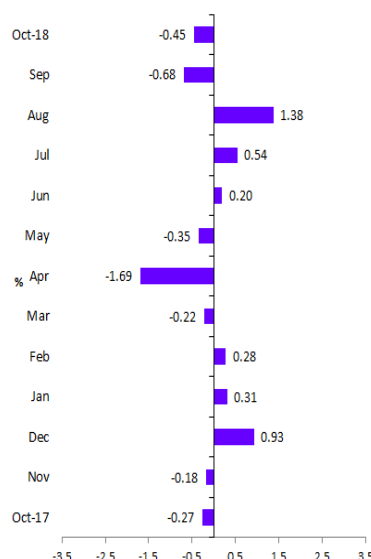
CONSUMER PRICE INDEX

MALDIVES

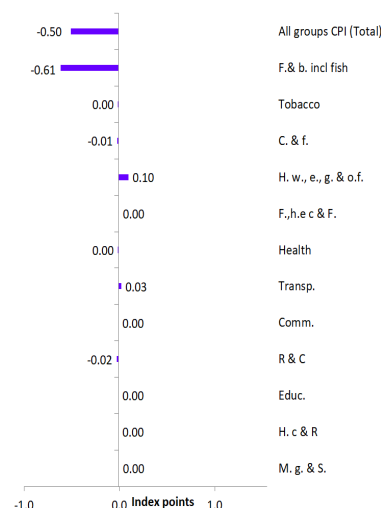
October 2018

TIME OF RELEASE: MONDAY 26 November 2018

All groups CPI Monthly



Contribution to monthly change
(September 2018 to Oct 2018)



INQUIRIES

For further information about CPI and related statistics, please contact the National Bureau of Statistics at 3008433 or email: info@stats.gov.mv

KEY FIGURES

Inflation rates : Republic

	Sep 2018 to Oct 2018 % change	Oct 2017 to Oct 2018 % change
All groups CPI (Total)	-0.45	0.04
Food and non-alcoholic beverages incl fish	-1.90	-1.30
Tobacco and aracanut	-0.04	6.45
Clothing & footwear	-0.35	-2.25
Housing, water, electricity, gas & other fuels	0.41	0.37
Furnishing, household equip.& routine maint.	0.05	-0.29
Health	-0.01	0.35
Transport	0.56	2.05
Communication	0.00	1.16
Recreation & culture	-0.38	-1.59
Education	0.00	2.34
Hotels, cafes & Restaurants	0.01	2.60
Miscellaneous goods & Services	0.06	-0.67
CPI analytical series		
Total excluding fish	-0.59	-0.40
Food and non-alcoholic beverages excl fish	-3.14	-3.76
Fish	1.10	4.95
Actual rentals for housing	0.65	4.84

KEY POINTS

THE ALL GROUPS CPI

The Consumer Price Index for all groups CPI fell by -0.45% in October 2018, compared to the fall of -0.68% in September 2018.

- The index for all items excluding fish fell by -0.59% in October 2018 compared to the decline of -0.29% in September 2018.

The Consumer Price Index for all groups CPI rose by +0.04% through the year to October 2018, compared to the rose of +0.22% through the year to September 2018.

OVERVIEW OF THE CPI MOVEMENTS

- The most significant price decrease in this month were from Vegetables (-23.82%), Milk, cheese and eggs (-1.22%), Garments (-0.89%), Equipment for the reception, recording and reproduction of sound and picture (-1.80%), Motor-cycles (-0.50%), Tobacco (-0.25%) and Fruit (-0.24%).
- The most significant price rose recorded in this month were from Fish (+1.10%), Actual rentals paid by tenants (+0.65%), Passenger transport by air (+5.44%), Fuels and lubricants (+4.60%), Bread and cereals (+0.20%), Other appliances, articles and products for personal care (+0.15%), Materials for the maintenance and repair of the dwelling (+0.21%), Aracanut (+0.57%) and Mineral waters, soft drinks, fruit and vegetable juices (+0.28%).

NOTES

FORTHCOMING ISSUES

Issue (monthly)

October 2018
November 2018
December 2018
January 2019

Release date

26 November 2018
24 December 2018
28 January 2019
25 February 2019

ROUNDING

Any discrepancies between totals and sum of components in this publication are due to rounding.

ABBREVIATIONS

NBS

National Bureau of Statistics

CPI

Consumer Price Index

n.e.c

not elsewhere classified

F & b. incl fish

Food & non-alcoholic beverages including fish

C. & f.

Clothing & footwear

H. w.,e.,g. & o.f

Housing, water, electricity, gas & other fuels

F.,h.e c & F.

Furnishing, household equip. & routine maintenance

Transp.

Transport

Comm.

Communication

R & C

Recreation & culture

Educ.

Education

H. c & R

Hotels, cafes & Restaurants

M. g. & S.

Miscellaneous goods & Services

IMF

International Monetary Fund

ACKNOWLEDGMENT

A consultant from IMF, Mr Keith Woolford assisted in the compilation of the index and in designing the templates of the publications. This consultancy was under the IMF Statistics Department Project on "The System of National Accounts and the International Comparison Program" funded by the government of Japan.

Entire process from design to output was carried out with invaluable assistance from Ms Aishath Shahuda and Ms Mariyam Niyaf. All their valuable services and those involved in price collection, CPI compilation and providing data from the outlets are gratefully acknowledged. The overall design of this publication is based on Australian Bureau of Statistics (ABS) Consumer Price Index publication. Weights were developed by Ms Aishath Laila. The data entry setup was developed by Mr Keith Woolford with the assistance of Ms Aishath Laila and Ms Mariyam Shadeena.

This issue was prepared by Ms Azmeela Hassan and Ms Ruhusha Ali. The entire process of data validation, compilation and updating has been done in close collaboration with all the data providing outlets. Data collection, verification and compilation has been carried out by Ms Aishath Hassan, Ms. Sajida Ahmed, Ms. Azmeela Hassan, Ms Ruhusha Ali, Ms Firsha Ahmed, Mr Ali Umar, Mr Nujoom Hassan, Ms Fathimath Ameera Osmanagic, Mr Vishal Ahmed and Mr Ahmed Adhuham. All those involved worked tirelessly to make this publication a reality. We thank all the outlets providing data for this work in Male', Hdh, Gdh, Gn and Addu city.

MAIN CONTRIBUTORS TO CHANGE

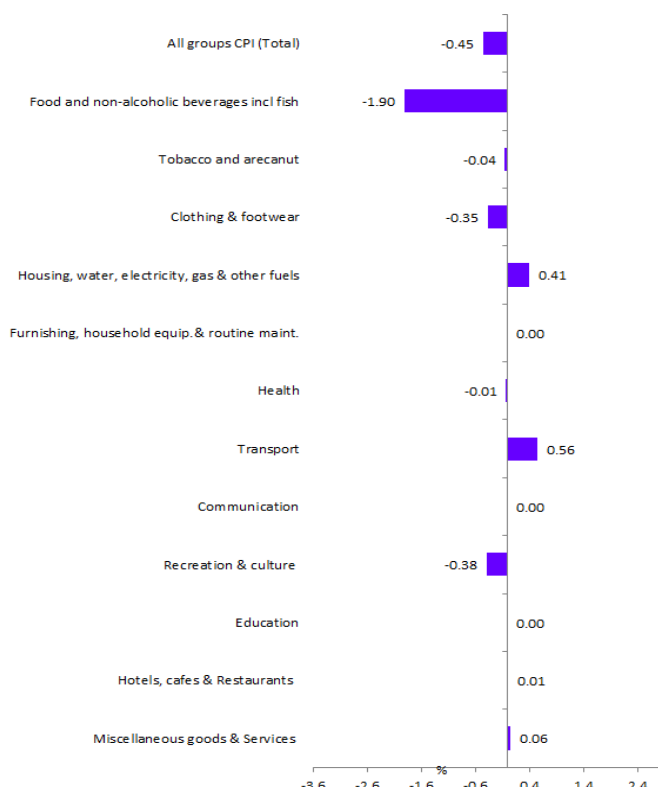
CPI GROUPS

The discussion of the CPI groups below are ordered in terms of their absolute significance to the change in All groups index points for the month (see table1).

CONTRIBUTION TO MONTHLY CHANGE

TOTAL PERCENTAGE CHANGE FROM PREVIOUS MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC (September 2018 to October 2018)

CPI GROUPS	Republic	Male'	Atolls
All groups CPI (Total)	-0.50	-0.01	-0.91
Food and non-alcoholic beverages incl fish	-0.61	-0.23	-0.93
Tobacco and aracanut	0.00	0.00	-0.01
Clothing & footwear	-0.01	-0.03	0.00
Housing, water, electricity, gas & other fuels	0.10	0.23	0.00
Furnishing, household equip.& routine maint.	0.00	0.02	-0.01
Health	0.00	0.00	0.00
Transport	0.03	0.01	0.05
Communication	0.00	0.00	0.00
Recreation & culture	-0.02	-0.02	-0.02
Education	0.00	0.00	0.00
Hotels, cafes & Restaurants	0.00	0.00	0.00
Miscellaneous goods & Services	0.00	0.01	0.00



FOOD AND NON-ALCOHOLIC BEVERAGES (-1.90%)

The Food and non-alcoholic beverages group fell by -1.90% in October 2018. The main contributors to this fall were from the decrease in price of onion (-42.77%), fish paste (-11.58%), smoked fish (-9.95%), eggs (-10.67%), carrot (-15.81%), potatoes (-7.91%), mineral water (-1.56%), green chilly (-3.76%), mango (-3.71%), canned fish (-0.26%) and lemon (-3.85%). This fall was offset by the increase in price of skipjack tuna (+6.63%), reef fish (+9.93%), milk powder (+0.57%), energy drink (+8.78%), biscuits (+0.74%) and soft drinks (+1.61%).

Over the twelve months until September 2018, the Food and non-alcoholic beverages group fell by -1.30%.

RECREATION AND CULTURE (-0.38%)

The Recreation and Culture group fell by -0.38% in October 2018. The main contributor for this fall was the decrease in prices of television (-3.03%)

Over the twelve months until October 2018, the fish group fell by -1.59%.

MAIN CONTRIBUTORS TO CHANGE

CLOTHING AND FOOTWEAR

(-0.35%)

The Clothing and footwear group fell by -0.35% in October 2018. The main contributors to this fall was the decrease in price jeans-woman (-2.75%), shirts-men (-2.29%) and t-shirt –girls (-5.34%).

Over the twelve months until October 2018, the Clothing and footwear group fell by -2.25%.

TOBACCO AND NARCOTICS

(-0.04%)

The Tobacco and narcotics group fell by -0.04% in October 2018. This fall was due to the decreased price from cigarettes (-0.25%)

Over the twelve months until October 2018, the Tobacco and narcotics group rose by +6.45%.

HEALTH

(-0.01%)

The Health group fell by -0.01% in October 2018.

Over the twelve months until October 2018, the Health group rose by +0.35%.

EDUCATION

(+0.00%)

The education group remain unchanged in October 2018.

Over the twelve months until October 2018, the Education group rose by +2.34%.

COMMUNICATION

(+0.00%)

The Communication group remain unchanged in October 2018.

Over the twelve months until October 2018, the communication group rose by +1.16%.

RESTAURANTS AND HOTELS

(+0.01%)

The Restaurants and hotels group rose by +0.01% in October 2018.

Over the twelve months until October 2018, the Restaurants and hotels group rose by +2.60%.

FURNISHING HOUSEHOLD EQUIPMENT AND ROUTINE MAINTANANCE

(+0.05%)

The Furnishing household equipment and routine maintenance group rose by +0.05% in October 2018.

Over the twelve months until October 2018, the Furnishing household equipment and routine maintenance group fell by -0.29%.

MAIN CONTRIBUTORS TO CHANGE

MISCELLANEOUS GOODS AND SERVICES (+0.06%)

The Miscellaneous goods and services group rose by +0.06% in October 2018.

Over the twelve months until October 2018, the Miscellaneous goods and services group fell by -0.67%.

TRANSPORT (+0.56%)

The Transport group rose by +0.56% in October 2018. This rise was due to the increase in price of International air fare (Male'- Trivandrum- Male') (+13.29%), petrol (+4.28%) and International air fare (Male' - Colombo - Male'). This rise was offset by the fall in price of motor cycle (-0.50%).

Over the twelve months until October 2018, the Transport group rose by +2.05%.

FISH (+1.10%)

The Fish group rose by +1.10% in October 2018. This rise was due to the increase in price of skipjack tuna (+6.63%) and reef fish (+9.93%). This rise was offset by a fall in price of Fish paste (-11.58%), smoked fish (-9.95%) and canned fish (-0.26%).

Over the twelve months until October 2018, the Fish group rose by +4.95%.

HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS (+0.41%)

The Housing water, electricity and other fuels group rose by +0.41% in October 2018. The main contributor to this rise was the increase in price of rents (+0.65%) and tiles (+0.62%).

Over the twelve months until October 2018, the Housing, water, electricity, gas and other fuels group rose by +0.37%.

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

Total percentage change from previous month, displaying all CPI groups for Male' & Atolls, (Aug 2018 to Sept 2018)

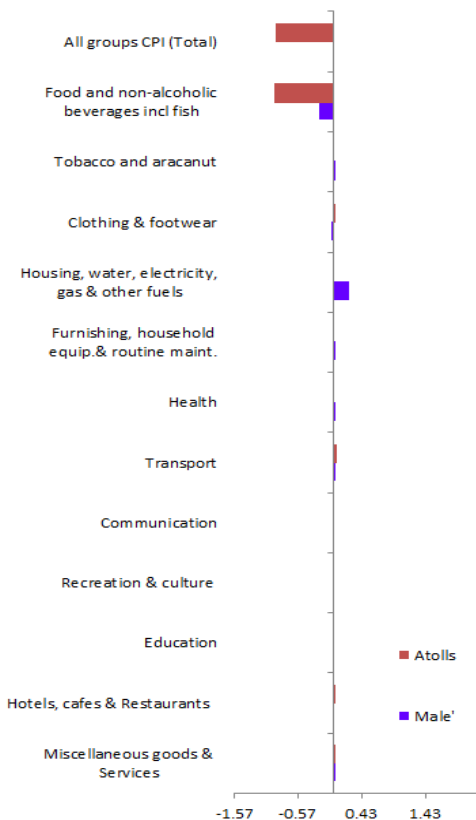


Inflation rates : Male' & Atolls

Sep 2018 to Oct 2018

	% change	
	Male'	Atolls
All groups CPI (Total)	-0.01	-0.84
Food and non-alcoholic beverages incl fish	-0.90	-2.49
Tobacco and arecanut	0.12	-0.10
Clothing & footwear	-1.08	0.10
Housing, water, electricity, gas & other fuels	0.57	0.00
Furnishing, household equip.& routine maint.	0.21	-0.05
Health	0.02	-0.02
Transport	0.27	0.79
Communication	0.00	0.00
Recreation & culture	-0.44	-0.34
Education	0.00	0.00
Hotels, cafes & Restaurants	0.00	0.02
Miscellaneous goods & Services	0.15	0.00
CPI analytical series		
Total excluding fish	-0.18	-0.98
Food and non-alcoholic beverages excl fish	-2.22	-3.68
Fish	2.30	0.40
Actual rentals for housing	0.68	0.00

Contribution to monthly change, Male' & Atolls (Aug 2018 to Sept 2018)



CPI fell at the All Group Levels in Male' by -0.01% and fell in Atolls by -0.84% in October 2018. (See table 2 & 3).

For Male' the largest negative contributor to fall in CPI was Food and non-alcoholic beverages group which was recorded at -0.90% due to decrease in price of onion (-35.64%), fish paste (-16.86%), carrot (-15.64%), eggs (-10.09%), Mineral water (-2.33%), lemon (-8.82%), potatoes (-6.99%) and watermelon (-11.63%).

In Male' the most significant positive contributor was Housing, water, electricity, gas and other fuels group which was recorded at +0.57% due to increase in price of rent (+0.68%) and tiles (+13.33%).

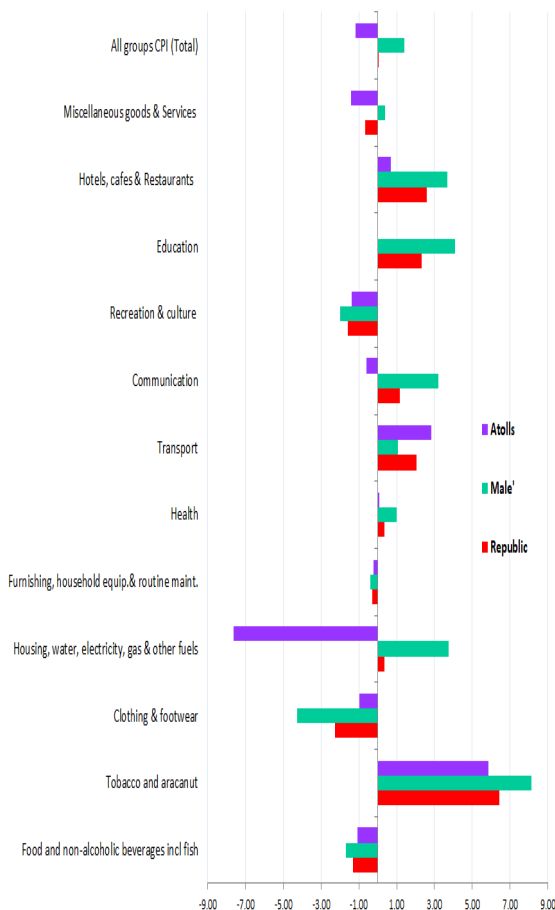
For Atolls the largest negative contributor was Food and non-alcoholic beverage group recorded at -2.49% due to decrease in price of onion (-46.31%), smoked fish (-14.83%), fish paste (-10.24%), eggs (-10.85%), carrot (-15.99%), green chilly (-9.05%), canned fish (-0.46%), banana (-5.15%), potatoes (-8.35%), mango (-3.71%), short eats (-0.70%), tomato (-13.16%) and cucumber (-11.56%).

In Atolls the most significant positive contributor was Transport group which was recorded at +0.79% due to the rise in price of petrol (+4.19%), International air fare- Male'- Trivandrum- Male' (+13.29%) and International air fare- Male'- Colombo- Male' (+6.17%).

MONTH ON MONTH COMPARISON BETWEEN REPUBLIC, MALE' AND ATOLLS

Inflation rates : Republic, Male' & Atolls	Oct 2017 to Oct 2018		
	% change		
	Republic	Male'	Atolls
All groups CPI (Total)	0.04	1.41	-1.17
Food and non-alcoholic beverages incl fish	-1.30	-1.68	-1.07
Tobacco and aracanut	6.45	8.14	5.86
Clothing & footwear	-2.25	-4.26	-0.99
Housing, water, electricity, gas & other fuels	0.37	3.76	-7.62
Furnishing, household equip.& routine maint.	-0.29	-0.40	-0.23
Health	0.35	0.99	0.08
Transport	2.05	1.05	2.83
Communication	1.16	3.21	-0.59
Recreation & culture	-1.59	-1.98	-1.37
Education	2.34	4.10	0.00
Hotels, cafes & Restaurants	2.60	3.70	0.69
Miscellaneous goods & Services	-0.67	0.37	-1.42
CPI analytical series			
Total excluding fish	-0.40	1.44	-2.07
Food and non-alcoholic beverages excl fish	-3.76	-2.79	-4.34
Fish	4.95	0.98	7.49
Actual rentals for housing	4.84	4.84	4.77

TOTAL PERCENTAGE CHANGE FROM MONTH ON MONTH, DISPLAYING ALL CPI GROUPS FOR REPUBLIC, MALE' AND ATOLLS (October 2017 to October 2018)



Month on month CPI rose at the All Group Levels for the Republic rose by +0.04%, while in Male' it rose by +1.41% and in atolls it fell by -1.17%.

Price change in most of the major groups for Republic, Male' and the Atolls showed a similar pattern as they tend to move in the same direction with the exception of Housing, water, electricity, gas and other fuels group, Communication group and Miscellaneous goods and services group.

At Republic level the most significant positive contributor to the rise was from Tobacco (+6.45%). The most negative contributor were Food and beverage excluding fish (-3.76%) and Clothing and Footwear (-2.25%).

In Male' the most positive contributor to the rise was Tobacco and aracanut (+8.14%). The most negative contributor was clothing and footwear (-4.26%).

In Atolls most significant positive contributor to the rise was from Fish (+7.49%). The most negative contributor was Housing, water, electricity, gas and other fuels group (-7.62%).

COMPARISON BETWEEN MALE' AND ATOLLS

ALL GROUPS CPI

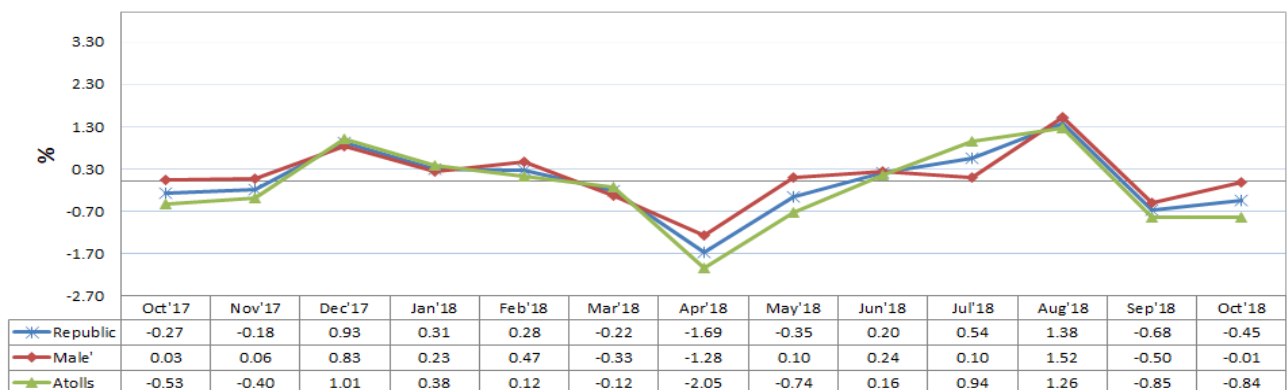
ALL GROUPS CPI, All groups index numbers and percentage changes

	Index number (a)	Percentage change	
	Oct-18	Sep 2018 to Oct 2018	Oct 2017 Oct 2018
Republic	109.58	-0.45	0.04
Male'	112.64	-0.01	1.41
Atolls	106.96	-0.84	-1.17

(a) Base of each index: June 2012=100

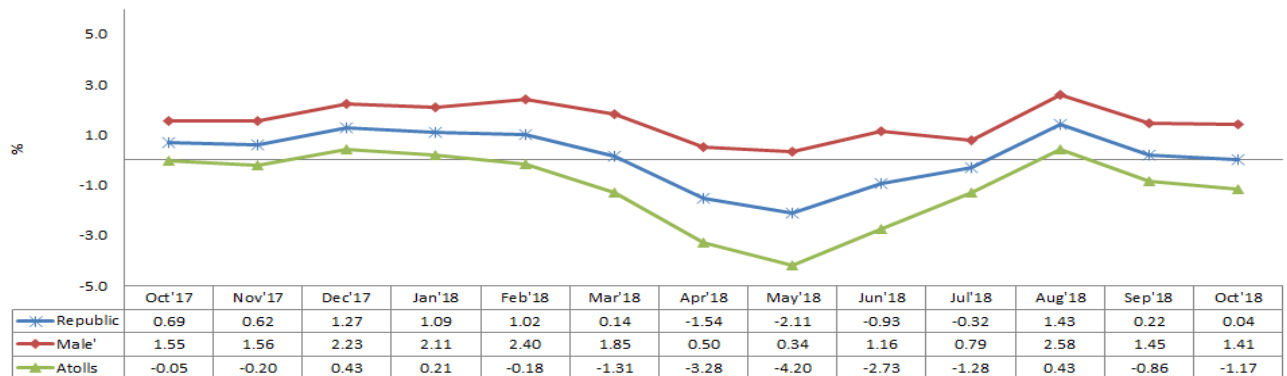
PERCENTAGE CHANGES (from previous month)

Monthly Inflation Rates
(compared to previous month)



PERCENTAGE CHANGES (from corresponding month of previous year)

Month on Month
% Change of the corresponding month of previous year



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